



Supplementary Financial Information

Q3

For the period ended
July 31, 2006

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<http://www.cibc.com/ca/pdf/investor/q306financials.pdf>

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This document is not audited and should be read in conjunction with our quarterly report to shareholders and quarterly news release for Q3/06 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2005. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

External reporting changes

First quarter

1. During the quarter, we merged the Administration and Technology and Operations functional groups and renamed it "Administration, Technology and Operations". We also moved certain administrative functions from this group into a new "Legal and Regulatory Compliance" functional group.

2. Certain prior period amounts were reclassified to conform to the presentation in the first quarter.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

Net interest income, taxable equivalent basis (TEB)

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio, trading revenue, net interest margin and net interest margin on average interest-earning assets, all on a taxable equivalent basis. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

Economic capital

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of capital required to support the risks in our business in line with our overall strategic objectives, including targeted credit rating and liquidity requirements. It comprises credit, market, operational and strategic risk capital. The capital methodologies employed quantify the level of risk within products, clients, and business lines, as required. The difference between CIBC's total equity capital and economic capital is held in Corporate and Other. From time to time, CIBC's economic capital model may be enhanced as part of the risk measurement process, with any changes being made prospectively.

There is no comparable GAAP measure for economic capital.

Economic profit

Net income, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

Segmented return on equity

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for total CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

Retail/Wholesale ratio

While we manage commercial banking operations within CIBC World Markets, some financial institutions include commercial banking in their retail operations. From time to time, some measures, such as the Retail/Wholesale ratio, will be presented on the basis of CIBC Retail Markets and commercial banking operations for comparison purposes.

The ratio represents the amount of capital attributed to the business lines as at the end of the period. There is no comparable GAAP measure.

ROE and EPS on cash basis

Cash basis measures are calculated by adding back the after-tax effect of goodwill and other intangible expenses to net income. Management believes these measures permit uniform measurement, which enables users of CIBC's financial information to make comparisons more readily.

Reconciliation of non-GAAP to GAAP measures

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	1.88	1.65	1.64	2.08	(5.77)	1.21	1.96	1.08	1.62	5.16	(2.50)	(0.46)	5.60
add: effect of non-cash items	0.01	0.01	0.01	0.01	-	0.01	0.01	-	0.01	0.04	0.02	0.02	0.04
Cash basis - basic earnings (loss)	1.89	1.66	1.65	2.09	(5.77)	1.22	1.97	1.08	1.63	5.20	(2.48)	(0.44)	5.64
Diluted earnings (loss) ¹	1.86	1.63	1.62	2.06	(5.77)	1.20	1.94	1.06	1.60	5.11	(2.50)	(0.46)	5.53
add: effect of non-cash items	0.01	0.02	0.01	0.01	-	-	0.01	0.01	0.01	0.04	0.02	0.02	0.04
Cash basis - diluted earnings (loss)	1.87	1.65	1.63	2.07	(5.77)	1.20	1.95	1.07	1.61	5.15	(2.48)	(0.44)	5.57
Financial measures													
Total revenue (\$ millions)	2,830	2,766	2,849	3,423	3,151	2,820	3,079	2,901	2,906	8,445	9,050	12,473	11,775
add: TEB adjustment	59	42	46	50	52	48	41	38	37	147	141	191	150
Revenue (TEB)	2,889	2,808	2,895	3,473	3,203	2,868	3,120	2,939	2,943	8,592	9,191	12,664	11,925
Efficiency ratio	66.7%	66.0%	65.6%	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	66.1%	97.0%	86.9%	70.1%
less: effect of TEB	1.4%	1.0%	1.1%	0.9%	2.5%	1.2%	0.8%	1.0%	0.8%	1.2%	1.4%	1.3%	0.9%
Efficiency ratio (TEB)	65.3%	65.0%	64.5%	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	64.9%	95.6%	85.6%	69.2%
Return on equity	27.2%	25.7%	25.6%	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	26.2%	(11.0)%	(1.6)%	18.7%
add: effect of non-cash items	0.2%	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%
Cash basis return on equity	27.4%	25.9%	25.8%	34.4%	(75.0)%	16.3%	25.8%	14.3%	21.4%	26.4%	(10.9)%	(1.5)%	18.8%

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

FINANCIAL HIGHLIGHTS

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	1.88	1.65	1.64	2.08	(5.77)	1.21	1.96	1.08	1.62	5.16	(2.50)	(0.46)	5.60
Diluted earnings (loss) ¹	1.86	1.63	1.62	2.06	(5.77)	1.20	1.94	1.06	1.60	5.11	(2.50)	(0.46)	5.53
Dividends	0.70	0.68	0.68	0.68	0.68	0.65	0.65	0.60	0.60	2.06	1.98	2.66	2.20
Book value	27.96	26.61	25.85	25.00	23.51	30.95	30.62	29.92	30.40	27.96	23.51	25.00	29.92
Share price (\$)													
High	83.63	86.00	81.00	80.64	80.80	74.75	73.70	73.90	69.68	86.00	80.80	80.80	73.90
Low	73.94	77.95	72.90	68.82	72.15	68.36	67.95	64.50	62.20	72.90	67.95	67.95	59.35
Closing	77.25	82.75	79.90	72.20	80.01	74.75	68.45	73.90	66.28	77.25	80.01	72.20	73.90
Shares outstanding (thousands)													
Average basic	335,513	335,147	334,357	333,876	336,486	340,461	346,269	349,128	354,003	335,004	341,079	339,263	355,735
Average diluted	338,461	338,544	337,704	337,065	340,125	344,289	350,201	353,152	357,741	338,233	344,878	342,909	359,776
End of period	335,332	335,519	334,786	334,008	333,724	338,730	341,098	347,488	350,929	335,332	333,724	334,008	347,488
Market capitalization (\$ millions)													
	25,904	27,764	26,749	24,115	26,701	25,320	23,348	25,679	23,260	25,904	26,701	24,115	25,679
Value measures													
Price to earnings multiple (12 month trailing)	10.7	n/m	n/m	n/m	n/m	12.7	11.4	13.2	11.4	10.7	n/m	n/m	13.2
Dividend yield (based on closing share price)	3.6%	3.4%	3.4%	3.7%	3.4%	3.6%	3.8%	3.2%	3.6%	3.6%	3.3%	3.7%	3.0%
Dividend payout ratio	37.3%	41.4%	41.6%	32.7%	>100%	53.6%	33.2%	55.7%	37.0%	40.0%	>100%	>100%	39.2%
Market value to book value ratio	2.76	3.11	3.09	2.89	3.40	2.41	2.24	2.47	2.18	2.76	3.40	2.89	2.47
Financial results (\$ millions)													
Total revenue	2,830	2,766	2,849	3,423	3,151	2,820	3,079	2,901	2,906	8,445	9,050	12,473	11,775
Provision for credit losses	152	138	166	170	199	159	178	175	91	456	536	706	628
Non-interest expenses	1,887	1,825	1,868	2,057	4,850	2,032	1,901	2,266	1,968	5,580	8,783	10,840	8,251
Net income (loss)	662	585	580	728	(1,907)	440	707	402	596	1,827	(760)	(32)	2,091
Financial measures													
Efficiency ratio	66.7%	66.0%	65.6%	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	66.1%	97.0%	86.9%	70.1%
Efficiency ratio (TEB) ²	65.3%	65.0%	64.5%	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	64.9%	95.6%	85.6%	69.2%
Return on equity	27.2%	25.7%	25.6%	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	26.2%	(11.0)%	(1.6)%	18.7%
Net interest margin	1.53%	1.47%	1.59%	1.62%	1.66%	1.74%	1.82%	1.84%	1.88%	1.53%	1.74%	1.71%	1.87%
Net interest margin on average interest-earning assets ³	1.77%	1.71%	1.86%	1.91%	1.95%	2.05%	2.15%	2.17%	2.22%	1.78%	2.05%	2.01%	2.23%
Return on average assets	0.90%	0.83%	0.81%	1.01%	(2.59)%	0.63%	0.97%	0.57%	0.85%	0.85%	(0.35)%	(0.01)%	0.74%
Return on average interest-earning assets ³	1.04%	0.97%	0.94%	1.19%	(3.05)%	0.74%	1.15%	0.68%	1.00%	0.98%	(0.41)%	(0.01)%	0.89%
On- and off-balance sheet information (\$ millions)													
Cash, deposits with banks and securities	93,163	90,295	89,253	79,616	86,738	86,198	82,087	79,519	81,185	93,163	86,738	79,616	79,519
Loans and acceptances	149,224	145,826	144,779	146,902	147,357	144,724	143,631	142,282	142,575	149,224	147,357	146,902	142,282
Total assets	294,990	290,721	288,906	280,370	292,854	287,710	285,183	278,764	277,879	294,990	292,854	280,370	278,764
Deposits	200,015	193,503	193,666	192,734	197,143	196,484	193,301	190,577	193,020	200,015	197,143	192,734	190,577
Common shareholders' equity	9,377	8,929	8,655	8,350	7,845	10,485	10,445	10,397	10,667	9,377	7,845	8,350	10,397
Average assets	291,395	288,428	285,679	287,119	292,136	287,802	288,288	278,535	279,008	288,501	289,426	288,845	280,810
Average interest-earning assets ³	251,607	248,198	245,269	242,841	248,386	244,978	244,357	236,045	236,421	248,360	245,917	245,142	236,257
Average common shareholders' equity	9,167	8,803	8,484	8,045	10,262	10,425	10,503	10,545	10,704	8,818	10,396	9,804	10,633
Assets under administration ⁴	1,028,000	1,027,900	1,030,400	967,100	972,900	876,600	825,600	771,300	749,800	1,028,000	972,900	967,100	771,300
Balance sheet quality measures⁵													
Common equity to risk-weighted assets	8.0%	7.8%	7.6%	7.2%	6.4%	8.8%	8.8%	9.0%	9.1%	8.0%	6.4%	7.2%	9.0%
Risk-weighted assets (\$ billions)	117.0	115.1	113.3	116.3	122.6	118.6	118.6	115.9	117.3	117.0	122.6	116.3	115.9
Tier 1 capital ratio	9.6%	9.2%	9.0%	8.5%	7.5%	10.7%	10.5%	10.5%	10.9%	9.6%	7.5%	8.5%	10.5%
Total capital ratio	14.0%	13.7%	13.1%	12.7%	10.5%	13.4%	13.1%	12.8%	13.3%	14.0%	10.5%	12.7%	12.8%
Other information													
Retail/wholesale ratio ^{2,6}	70%/30%	74%/26%	74%/26%	70%/30%	74%/26%	73%/27%	72%/28%	72%/28%	71%/29%	70%/30%	74%/26%	70%/30%	72%/28%
Regular workforce headcount ⁷	36,781	36,741	36,971	37,308	37,273	37,057	36,780	37,281	36,965	36,781	37,273	37,308	37,281

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: Non-GAAP measures.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

⁴ Includes assets under administration or custody of CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corporation. See assets under administration on page 15.

⁵ Debt ratings - S & P - Senior Long Term: 'A'; Moody's - Senior Long Term: Aa3.

⁶ Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period.

⁷ Regular workforce headcount comprises regular full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees. Full-time employees are counted as one and part-time employees as one-half.

n/m - not meaningful due to the net loss over the 12 month trailing period.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Net interest income	1,121	1,036	1,148	1,172	1,219	1,224	1,322	1,287	1,320	3,305	3,765	4,937	5,258
Non-interest income	1,709	1,730	1,701	2,251	1,932	1,596	1,757	1,614	1,586	5,140	5,285	7,536	6,517
Total revenue	2,830	2,766	2,849	3,423	3,151	2,820	3,079	2,901	2,906	8,445	9,050	12,473	11,775
Provision for credit losses	152	138	166	170	199	159	178	175	91	456	536	706	628
Non-interest expenses	1,887	1,825	1,868	2,057	4,850	2,032	1,901	2,266	1,968	5,580	8,783	10,840	8,251
Income (loss) before income taxes and non-controlling interests	791	803	815	1,196	(1,898)	629	1,000	460	847	2,409	(269)	927	2,896
Income tax expense (benefit)	125	190	238	436	(106)	176	283	46	250	553	353	789	790
	666	613	577	760	(1,792)	453	717	414	597	1,856	(622)	138	2,106
Non-controlling interests	4	28	(3)	32	115	13	10	12	1	29	138	170	15
Net income (loss)	662	585	580	728	(1,907)	440	707	402	596	1,827	(760)	(32)	2,091
Dividends on preferred shares	33	33	33	33	36	28	28	27	23	99	92	125	100
Net income (loss) applicable to common shares	629	552	547	695	(1,943)	412	679	375	573	1,728	(852)	(157)	1,991

CASH BASIS MEASURES ¹

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Cash basis net income (loss) (\$ millions)													
Net income (loss) applicable to common shares	629	552	547	695	(1,943)	412	679	375	573	1,728	(852)	(157)	1,991
After-tax effect of goodwill and other valuation intangible expenses	5	5	5	2	2	2	3	3	3	15	7	9	13
	634	557	552	697	(1,941)	414	682	378	576	1,743	(845)	(148)	2,004
Average common shareholders' equity (\$ millions)													
Average common shareholders' equity	9,167	8,803	8,484	8,045	10,262	10,425	10,503	10,545	10,704	8,818	10,396	9,804	10,633
Cash basis measures													
Average number of common shares - basic (thousands)	335,513	335,147	334,357	333,876	336,486	340,461	346,269	349,128	354,003	335,004	341,079	339,263	355,735
Average number of common shares - diluted (thousands)	338,461	338,544	337,704	337,065	340,125	344,289	350,201	353,152	357,741	338,233	344,878	342,909	359,776
Cash basis earnings (loss) per share - basic	\$1.89	\$1.66	\$1.65	\$2.09	(\$5.77)	\$1.22	\$1.97	\$1.08	\$1.63	\$5.20	\$(2.48)	\$(0.44)	\$5.64
Cash basis earnings (loss) per share - diluted ²	\$1.87	\$1.65	\$1.63	\$2.07	(\$5.77)	\$1.20	\$1.95	\$1.07	\$1.61	\$5.15	\$(2.48)	\$(0.44)	\$5.57
Cash basis return on equity	27.4%	25.9%	25.8%	34.4%	(75.0)%	16.3%	25.8%	14.3%	21.4%	26.4%	(10.9)%	(1.5)%	18.8%

¹ See Notes to users: Non-GAAP measures.

² In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

NET INTEREST INCOME

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Interest income													
Loans	2,206	2,008	2,033	1,949	1,925	1,854	1,912	1,893	1,849	6,247	5,691	7,640	7,551
Securities borrowed or purchased under resale agreements	402	366	333	295	327	269	216	148	124	1,101	812	1,107	524
Securities	707	640	620	562	538	529	544	479	499	1,967	1,611	2,173	1,961
Deposits with banks	115	98	87	95	91	78	72	48	40	300	241	336	152
	3,430	3,112	3,073	2,901	2,881	2,730	2,744	2,568	2,512	9,615	8,355	11,256	10,188
Interest expense													
Deposits	1,591	1,444	1,328	1,188	1,141	1,036	981	875	831	4,363	3,158	4,346	3,391
Other liabilities	633	552	517	452	447	399	370	310	282	1,702	1,216	1,668	1,219
Subordinated indebtedness	78	72	72	66	59	57	57	59	55	222	173	239	212
Preferred share liabilities	7	8	8	23	15	14	14	37	24	23	43	66	108
	2,309	2,076	1,925	1,729	1,662	1,506	1,422	1,281	1,192	6,310	4,590	6,319	4,930
Net interest income	1,121	1,036	1,148	1,172	1,219	1,224	1,322	1,287	1,320	3,305	3,765	4,937	5,258

NON-INTEREST INCOME

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Underwriting and advisory fees	140	141	184	147	157	200	223	165	166	465	580	727	797
Deposit and payment fees	201	187	195	197	203	194	200	200	198	583	597	794	760
Credit fees	74	58	84	100	88	76	82	78	76	216	246	346	314
Card fees	61	52	64	73	82	74	88	108	109	177	244	317	407
Investment management and custodial fees	111	110	106	98	95	101	97	94	79	327	293	391	353
Mutual fund fees	188	188	182	181	175	168	166	154	158	558	509	690	615
Insurance fees	89	56	69	69	62	61	73	43	59	214	196	265	176
Commissions on securities transactions	204	230	229	243	212	239	218	198	210	663	669	912	892
Trading revenue	275	307	262	166	348	130	157	116	86	844	635	801	618
Investment securities gains (losses), net	40	(11)	(14)	356	152	37	32	152	(17)	15	221	577	236
Income from securitized assets	124	135	128	114	100	81	67	60	50	387	248	362	191
Foreign exchange other than trading ¹	70	104	64	364	64	71	56	88	52	238	191	555	280
Other	132	173	148	143	194	164	298	158	360	453	656	799	878
Total non-interest income	1,709	1,730	1,701	2,251	1,932	1,596	1,757	1,614	1,586	5,140	5,285	7,536	6,517

¹ Includes foreign exchange revenue arising from translation of foreign currency denominated positions, earned by the retail branch network on foreign exchange transactions and foreign currency related hedging activities. Also includes accumulated exchange gains and losses (previously included in foreign currency translation adjustments) recognized in income as a result of reduction in the net investment in foreign operations.

NON-INTEREST EXPENSES

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Employee compensation and benefits													
Salaries	535	499	525	633	549	519	519	548	535	1,559	1,587	2,220	2,126
Incentive bonuses	255	227	252	179	230	238	265	222	258	734	733	912	1,147
Commissions	141	164	148	156	143	152	139	132	119	453	434	590	522
Benefits	159	164	155	169	156	146	131	140	148	478	433	602	604
	1,090	1,054	1,080	1,137	1,078	1,055	1,054	1,042	1,060	3,224	3,187	4,324	4,399
Occupancy costs													
Rent and maintenance	113	122	123	152	127	133	135	151	127	358	395	547	516
Depreciation	23	22	23	23	23	24	24	29	29	68	71	94	118
	136	144	146	175	150	157	159	180	156	426	466	641	634
Computer and office equipment													
Rent and maintenance	251	245	242	277	266	262	241	273	244	738	769	1,046	992
Depreciation	27	29	31	31	28	31	30	36	35	87	89	120	146
	278	274	273	308	294	293	271	309	279	825	858	1,166	1,138
Communications													
Telecommunications	33	33	34	33	36	37	37	37	37	100	110	143	145
Postage and courier	25	24	25	27	23	25	29	26	28	74	77	104	108
Stationery	16	18	16	20	17	20	20	21	19	50	57	77	78
	74	75	75	80	76	82	86	84	84	224	244	324	331
Advertising and business development	53	54	47	69	58	68	65	84	68	154	191	260	279
Professional fees	35	41	44	81	90	86	68	129	85	120	244	325	326
Business and capital taxes	33	35	31	24	30	33	31	42	34	99	94	118	138
Restructuring reversal	-	-	-	-	-	-	-	(13)	-	-	-	-	(18)
Other	188	148	172	183	3,074	258	167	409	202	508	3,499	3,682	1,024
Non-interest expenses	1,887	1,825	1,868	2,057	4,850	2,032	1,901	2,266	1,968	5,580	8,783	10,840	8,251
Non-interest expenses to revenue ratio	66.7%	66.0%	65.6%	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	66.1%	97.0%	86.9%	70.1%
Non-interest expenses to revenue ratio (TEB) ¹	65.3%	65.0%	64.5%	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	64.9%	95.6%	85.6%	69.2%

¹ See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION

CIBC has two strategic business lines:

► **CIBC Retail Markets** provides a full range of financial products and services to individual and small business clients primarily in Canada. We serve clients through a variety of distribution channels including our branch network, telephone banking, online banking, full service and self-directed brokerage and ABMs, as well as President's Choice Financial, a co-venture with Loblaw Companies Limited. We also provide investment management services to retail and institutional clients through our asset management business.

► **CIBC World Markets** is the wholesale banking arm of CIBC, providing a range of integrated credit and capital markets products, investment banking, and merchant banking to clients in key financial markets in North America and around the world. We deliver innovative full capital solutions to growth-oriented companies and are active in major global capital markets. We offer advisory expertise across a wide range of industries and provide top-ranked research for our corporate, government and institutional investor clients.

Corporate and Other comprises the five functional groups – Administration, Technology and Operations; Corporate Development; Finance; Legal and Regulatory Compliance; and Treasury and Risk Management (TRM) – that support CIBC's business lines, as well as Juniper Financial Corp. (sold on December 1, 2004), CIBC Mellon joint ventures, Oppenheimer Holdings Inc. debentures (substantially sold on July 31, 2006), and other income statement and balance sheet items not directly attributable to the business lines. The revenue and expenses of the functional groups are generally allocated to the business lines.

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Financial results ¹													
CIBC Retail Markets	487	432	438	350	404	341	478	393	351	1,357	1,223	1,573	1,406
CIBC World Markets	190	110	128	328	(2,287)	115	173	(34)	253	428	(1,999)	(1,671)	660
Corporate and Other	(15)	43	14	50	(24)	(16)	56	43	(8)	42	16	66	25
Net income (loss)	662	585	580	728	(1,907)	440	707	402	596	1,827	(760)	(32)	2,091

¹ Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities are fully allocated to other business lines.

SEGMENTED INFORMATION – CIBC RETAIL MARKETS

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Financial results													
Personal and small business banking	533	490	510	618	647	612	615	613	613	1,533	1,874	2,492	2,367
Imperial Service	241	227	229	236	246	232	227	218	229	697	705	941	883
Retail brokerage	270	313	292	296	270	288	277	251	233	875	835	1,131	1,036
Cards	340	337	347	364	368	332	383	357	347	1,024	1,083	1,447	1,384
Mortgages and personal lending	359	357	413	286	252	251	276	262	236	1,129	779	1,065	974
Asset management	91	93	92	92	95	95	96	87	97	276	286	378	366
Other	208	147	176	168	143	161	234	151	179	531	538	706	701
Total revenue	2,042	1,964	2,059	2,060	2,021	1,971	2,108	1,939	1,934	6,065	6,100	8,160	7,711
Provision for credit losses	159	180	180	224	185	169	194	157	210	519	548	772	740
	1,883	1,784	1,879	1,836	1,836	1,802	1,914	1,782	1,724	5,546	5,552	7,388	6,971
Non-interest expenses	1,255	1,226	1,236	1,320	1,279	1,282	1,245	1,189	1,194	3,717	3,806	5,126	4,839
Income before taxes	628	558	643	516	557	520	669	593	530	1,829	1,746	2,262	2,132
Income tax expense	141	126	205	166	153	179	191	200	179	472	523	689	726
Net income	487	432	438	350	404	341	478	393	351	1,357	1,223	1,573	1,406
Total revenue													
Net interest income	1,110	1,058	1,124	1,131	1,119	1,067	1,128	1,121	1,116	3,292	3,314	4,445	4,484
Non-interest income	987	959	991	984	955	958	1,036	872	872	2,937	2,949	3,933	3,438
Intersegment revenue ¹	(55)	(53)	(56)	(55)	(53)	(54)	(56)	(54)	(54)	(164)	(163)	(218)	(211)
	2,042	1,964	2,059	2,060	2,021	1,971	2,108	1,939	1,934	6,065	6,100	8,160	7,711
Average balance sheet information													
Loans and acceptances	126,402	125,381	125,789	126,938	125,345	123,401	123,795	122,814	121,263	125,863	124,189	124,882	120,275
Deposits	174,171	172,059	172,070	170,487	172,849	170,832	168,800	167,489	168,709	172,774	170,827	170,741	167,772
Common equity	3,655	3,646	3,676	3,492	3,593	3,672	3,692	3,795	3,824	3,660	3,744	3,619	3,710
Financial measures													
Efficiency ratio	61.4%	62.4%	60.0%	64.1%	63.3%	65.1%	59.0%	61.2%	61.8%	61.3%	62.4%	62.8%	62.7%
Return on equity ²	51.4%	47.0%	45.7%	38.2%	43.2%	36.9%	50.4%	40.2%	35.6%	48.1%	42.5%	42.2%	37.0%
Net income	487	432	438	350	404	341	478	393	351	1,357	1,223	1,573	1,406
Cost of capital adjustment ²	(124)	(120)	(126)	(123)	(122)	(119)	(120)	(125)	(127)	(370)	(361)	(484)	(489)
Economic profit ²	363	312	312	227	282	222	358	268	224	987	862	1,089	917
Other information													
Residential mortgages administered	97,318	94,755	93,745	93,189	91,007	88,099	86,006	84,375	82,080	97,318	91,007	93,189	84,375
Card loans administered	11,561	11,162	10,921	10,828	10,506	10,386	10,374	10,286	10,058	11,561	10,506	10,828	10,286
Number of branches - Canada	1,057	1,057	1,059	1,061	1,062	1,062	1,064	1,073	1,091	1,057	1,062	1,061	1,073
Number of pavilions (President's Choice Financial)	235	232	233	231	228	227	227	225	223	235	228	231	225
Number of registered clients (President's Choice Financial - thousands)	1,820	1,763	1,716	1,679	1,625	1,578	1,536	1,495	1,443	1,820	1,625	1,679	1,495
Regular workforce headcount	23,197	23,108	23,002	24,085	24,117	24,051	23,865	24,169	23,882	23,197	24,117	24,085	24,169
Assets under administration													
Individuals	145,200	150,300	147,900	139,500	141,800	133,600	134,300	128,300	126,000	145,200	141,800	139,500	128,300
Institutions	71,400	62,100	63,800	60,900	59,300	59,200	57,600	53,400	53,900	71,400	59,300	60,900	53,400
Retail mutual funds	45,800	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600	45,800	44,400	43,400	40,500
	262,400	258,900	257,800	243,800	245,500	235,200	234,100	222,200	220,500	262,400	245,500	243,800	222,200
Assets under management													
Individuals	13,300	13,300	12,700	11,700	11,400	10,700	10,200	9,600	9,400	13,300	11,400	11,700	9,600
Institutions	15,800	15,500	16,500	16,300	16,300	16,100	16,800	17,100	17,100	15,800	16,300	16,300	17,100
Retail mutual funds	45,800	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600	45,800	44,400	43,400	40,500
	74,900	75,300	75,300	71,400	72,100	69,200	69,200	67,200	67,100	74,900	72,100	71,400	67,200

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

² See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION – CIBC WORLD MARKETS

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Financial results													
Capital markets	325	354	371	347	359	326	359	322	334	1,050	1,044	1,391	1,497
Investment banking and credit products	231	133	250	239	251	298	286	234	313	614	835	1,074	1,329
Commercial banking	112	105	111	113	114	106	116	112	110	328	336	449	452
Merchant banking	90	69	12	391	239	61	23	146	108	171	323	714	351
Other	(22)	(12)	(19)	(76)	18	(1)	6	15	8	(53)	23	(53)	18
Total revenue (TEB) ¹	736	649	725	1,014	981	790	790	829	873	2,110	2,561	3,575	3,647
TEB adjustment ¹	59	42	46	50	52	48	41	38	37	147	141	191	150
Total revenue	677	607	679	964	929	742	749	791	836	1,963	2,420	3,384	3,497
(Recovery of) provision for credit losses	(7)	(16)	(15)	(4)	13	(9)	(17)	43	(74)	(38)	(13)	(17)	(55)
Non-interest expenses	684	623	694	968	916	751	766	748	910	2,001	2,433	3,401	3,552
Income (loss) before taxes and non-controlling interests	518	505	533	590	3,423	591	545	876	600	1,556	4,559	5,149	2,741
Income tax (benefit) expense	166	118	161	378	(2,507)	160	221	(128)	310	445	(2,126)	(1,748)	811
Non-controlling interests	(25)	7	32	44	(260)	22	46	(106)	57	14	(192)	(148)	139
Net income (loss)	1	1	1	6	40	23	2	12	-	3	65	71	12
Net income (loss)	190	110	128	328	(2,287)	115	173	(34)	253	428	(1,999)	(1,671)	660
Total revenue													
Net interest income	(52)	(83)	(24)	6	37	99	137	91	148	(159)	273	279	515
Non-interest income	672	636	646	901	838	588	556	646	634	1,954	1,982	2,883	2,769
Intersegment revenue ²	57	54	57	57	54	55	56	54	54	168	165	222	213
Total revenue	677	607	679	964	929	742	749	791	836	1,963	2,420	3,384	3,497
Average balance sheet information													
Loans and acceptances	21,597	20,839	20,645	20,855	21,304	21,004	20,338	20,385	20,185	21,029	20,881	20,874	20,374
Trading securities	47,692	45,926	45,265	42,173	44,274	41,488	42,967	38,221	37,931	46,298	42,925	42,736	37,743
Deposits	21,650	21,858	22,669	22,722	23,040	22,960	22,481	21,983	22,905	22,061	22,825	22,799	22,408
Common equity	1,864	1,795	1,877	1,835	1,823	1,921	2,013	2,086	2,182	1,847	1,918	1,901	2,350
Financial measures													
Efficiency ratio	76.5%	83.4%	78.3%	61.3%	368.1%	79.6%	72.7%	110.6%	71.9%	79.3%	188.3%	152.1%	78.4%
Efficiency ratio (TEB) ¹	70.4%	77.9%	73.4%	58.2%	348.9%	74.8%	68.9%	105.6%	68.8%	73.8%	178.0%	144.0%	75.2%
Return on equity ¹	39.1%	23.5%	25.6%	69.4%	(499.3)%	23.4%	33.1%	(7.4)%	45.2%	29.5%	(140.5)%	(89.1)%	27.1%
Net income (loss)	190	110	128	328	(2,287)	115	173	(34)	253	428	(1,999)	(1,671)	660
Cost of capital adjustment ¹	(62)	(60)	(64)	(65)	(61)	(63)	(65)	(69)	(72)	(186)	(189)	(254)	(310)
Economic profit (loss) ¹	128	50	64	263	(2,348)	52	108	(103)	181	242	(2,188)	(1,925)	350
Other information													
Regular workforce headcount	2,252	2,222	2,293	2,299	2,311	2,287	2,317	2,366	2,326	2,252	2,311	2,299	2,366

¹ See Notes to users: Non-GAAP measures.

² Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

SEGMENTED INFORMATION – CORPORATE AND OTHER

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Financial results													
Total revenue	111	195	111	399	201	107	222	171	136	417	530	929	567
Provision for (recovery of) credit losses	-	(26)	1	(50)	1	(1)	1	(25)	(45)	(25)	1	(49)	(57)
	111	221	110	449	200	108	221	196	181	442	529	978	624
Non-interest expenses	114	94	99	147	148	159	111	201	174	307	418	565	671
(Loss) income before taxes and non-controlling interests	(3)	127	11	302	52	(51)	110	(5)	7	135	111	413	(47)
Income tax expense (benefit)	9	57	1	226	1	(25)	46	(48)	14	67	22	248	(75)
Non-controlling interests	3	27	(4)	26	75	(10)	8	-	1	26	73	99	3
Net (loss) income	(15)	43	14	50	(24)	(16)	56	43	(8)	42	16	66	25
Total revenue													
Net interest income	63	61	48	35	63	58	57	75	56	172	178	213	259
Non-interest income	50	135	64	366	139	50	165	96	80	249	354	720	310
Intersegment revenue ¹	(2)	(1)	(1)	(2)	(1)	(1)	-	-	-	(4)	(2)	(4)	(2)
	111	195	111	399	201	107	222	171	136	417	530	929	567
Other information													
Average loans and acceptances	202	196	216	219	244	266 ²	321 ²	422	464	205	277	263	409
Regular workforce headcount	11,332	11,411	11,676	10,924	10,845	10,719	10,598	10,746	10,757	11,332	10,845	10,924	10,746

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

² Revised from previous quarters.

TRADING REVENUE

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Trading revenue ^{1,2}													
Net interest income (TEB) ^{3,4}	(65)	(93)	(16)	53	9	63	70	54	88	(174)	142	195	245
Non-interest income ³	275	307	262	166	348	130	157	116	86	844	635	801	618
Total trading revenue (TEB)⁴	210	214	246	219	357	193	227	170	174	670	777	996	863
TEB adjustment ⁴	58	43	48	48	43	46	39	35	35	149	128	176	138
Total trading revenue	152	171	198	171	314	147	188	135	139	521	649	820	725
Trading revenue as a % of total revenue	5.4%	6.2%	6.9%	5.0%	10.0%	5.2%	6.1%	4.7%	4.8%	6.2%	7.2%	6.6%	6.2%
Trading revenue (TEB) as a % of total revenue⁴	7.4%	7.7%	8.6%	6.4%	11.3%	6.8%	7.4%	5.9%	6.0%	7.9%	8.6%	8.0%	7.3%
Trading revenue by product line (TEB)⁴													
Interest rates	30	26	66	58	49	42	49	58	29	122	140	198	231
Foreign exchange	44	41	39	41	42	40	46	39	41	124	128	169	169
Equities ²	54	86	71	91	196	51	63	35	53	211	310	401	253
Commodities	14	8	7	7	8	4	12	17	9	29	24	31	54
Other ⁵	68	53	63	22	62	56	57	21	42	184	175	197	156
Total trading revenue (TEB)⁴	210	214	246	219	357	193	227	170	174	670	777	996	863
TEB adjustment ⁴	58	43	48	48	43	46	39	35	35	149	128	176	138
Total trading revenue	152	171	198	171	314	147	188	135	139	521	649	820	725
Foreign exchange revenue													
Foreign exchange trading revenue	44	41	39	41	42	40	46	39	41	124	128	169	169
Foreign exchange, other than trading ⁶	70	104	64	364	64	71	56	88	52	238	191	555	280
	114	145	103	405	106	111	102	127	93	362	319	724	449

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on derivative instruments. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

² Includes \$1 million (Q2/06: \$28 million) pertaining to the consolidation of variable interest entities (VIE's) pursuant to adoption of AcG-15. An offset of \$3 million (Q2/06: \$28 million) is included in non-controlling interests.

³ Trading activities and related risk management strategies can periodically shift revenue between net interest income and non-interest income. Therefore, we view trading-related net interest income as an integral part of trading revenue.

⁴ See Notes to users: Non-GAAP measures.

⁵ Includes credit derivatives and secondary loan trading and sales.

⁶ See footnote 1 on page 3 of non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
ASSETS									
Cash and non-interest-bearing deposits with banks	1,404	2,073	1,235	1,310	1,417	1,279	1,267	1,374	1,273
Interest-bearing deposits with banks	10,125	9,828	9,063	10,542	12,376	10,823	10,952	10,829	9,447
Securities									
Investment	21,396	19,652	18,416	14,342	13,240	15,572	14,937	15,517	14,842
Trading	60,238	58,742	60,539	53,422	59,705	58,524	54,931	51,799	55,623
Securities borrowed or purchased under resale agreements	21,640	21,722	21,699	18,514	20,575	20,393	21,424	18,165	18,612
Loans									
Residential mortgages	78,868	77,734	76,663	77,216	76,881	74,520	73,464	72,592	71,214
Personal	28,067	27,799	27,679	28,198	27,821	27,129	26,793	26,311	25,732
Credit card	7,018	6,616	6,483	6,655	7,846	8,012	8,550	8,689	9,878
Business and government	29,767	28,984	30,031	31,350	31,306	31,367	31,969	31,737	32,479
Allowance for credit losses	(1,580)	(1,602)	(1,620)	(1,636)	(1,713)	(1,732)	(1,796)	(1,825)	(1,879)
Other									
Derivative instruments market valuation	17,397	18,588	19,378	20,309	21,539	21,752	22,843	23,710	20,789
Customers' liability under acceptances	7,084	6,295	5,543	5,119	5,216	5,428	4,651	4,778	5,151
Loans held for sale	-	-	-	-	-	-	-	-	92
Land, buildings and equipment	2,034	2,031	2,088	2,136	2,144	2,173	2,141	2,107	2,099
Goodwill	982	982	982	946	947	947	947	1,055	1,067
Other intangible assets	199	206	213	199	202	205	207	244	251
Other assets	10,351	11,071	10,514	11,748	13,352	11,318	11,903	11,682	11,209
Total assets	294,990	290,721	288,906	280,370	292,854	287,710	285,183	278,764	277,879
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal									
Demand	5,070	5,257	5,422	5,545	5,172	5,012	5,208	4,999	4,856
Notice	32,486	32,993	32,527	32,399	32,751	32,484	31,558	31,280	31,124
Fixed	38,862	37,190	36,141	35,846	35,972	35,921	35,897	35,770	35,774
Subtotal	76,418	75,440	74,090	73,790	73,895	73,417	72,663	72,049	71,754
Business and government	110,431	105,368	108,372	108,409	112,738	112,436	110,407	106,705	109,260
Bank	13,166	12,695	11,204	10,535	10,510	10,631	10,231	11,823	12,006
Other									
Derivative instruments market valuation	17,245	18,691	20,070	20,128	22,150	21,553	22,392	23,990	20,098
Acceptances	7,084	6,295	5,543	5,119	5,216	5,431	4,651	4,778	5,151
Obligations related to securities sold short	14,136	17,996	15,211	14,883	16,177	16,230	15,382	12,220	11,672
Obligations related to securities lent or sold under repurchase agreements	24,892	21,682	23,959	14,325	16,943	14,415	16,562	16,790	17,013
Other liabilities	13,397	14,302	13,327	16,002	19,007	14,770	14,506	13,258	12,882
Subordinated indebtedness	5,850	5,862	4,825	5,102	3,853	3,915	3,904	3,889	3,861
Preferred share liabilities	600	600	600	600	1,045	1,052	1,048	1,043	1,711
Non-controlling interests	13	480	669	746	1,094	1,000	1,034	39	21
Shareholders' equity									
Preferred shares	2,381	2,381	2,381	2,381	2,381	2,375	1,958	1,783	1,783
Common shares	3,013	3,027	2,987	2,952	2,937	2,943	2,949	2,969	2,949
Contributed surplus	67	53	56	58	58	58	59	59	60
Foreign currency translation adjustments	(415)	(466)	(375)	(327)	(350)	(296)	(327)	(376)	(191)
Retained earnings	6,712	6,315	5,987	5,667	5,200	7,780	7,764	7,745	7,849
Total liabilities and shareholders' equity	294,990	290,721	288,906	280,370	292,854	287,710	285,183	278,764	277,879

BALANCE SHEET MEASURES

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Personal deposits to loans ratio	53.8%	54.1%	53.2%	52.0%	52.0%	52.7%	52.3%	52.4%	52.2%
Cash and deposits with banks to total assets	3.9%	4.1%	3.6%	4.2%	4.7%	4.2%	4.3%	4.4%	3.9%
Securities to total assets	27.7%	27.0%	27.3%	24.2%	24.9%	25.8%	24.5%	24.1%	25.4%
Average common shareholders' equity (\$ millions)	9,167	8,803	8,484	8,045	10,262	10,425	10,503	10,545	10,704

GOODWILL AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Goodwill									
Opening balance	982	982	946	947	947	947	1,055	1,067	1,065
Acquisitions ¹	-	-	37	-	-	-	-	-	3
Dispositions ²	-	-	-	-	-	-	(106)	-	-
Other ³	-	-	(1)	(1)	-	-	(2)	(12)	(1)
Closing balance	982	982	982	946	947	947	947	1,055	1,067
Other intangible assets									
Opening balance	206	213	199	202	205	207	244	251	262
Acquisitions ¹	-	-	22	-	-	1	-	-	-
Dispositions ²	-	-	-	-	-	-	(33)	-	-
Amortization	(7)	(7)	(7)	(3)	(3)	(3)	(3)	(4)	(4)
Other ³	-	-	(1)	-	-	-	(1)	(3)	(7)
Closing balance	199	206	213	199	202	205	207	244	251
Goodwill and other intangible assets	1,181	1,188	1,195	1,145	1,149	1,152	1,154	1,299	1,318

¹ In Q1/06, acquisitions included the purchase of non-controlling interest in INTRIA Items Inc.

² In Q1/05, dispositions included the sale of Juniper Financial Corp. and EDULINX Canada Corporation.

³ Includes foreign currency translation and other purchase price equation adjustments.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Preferred shares													
Balance at beginning of period	2,381	2,381	2,381	2,381	2,375	1,958	1,783	1,783	1,650	2,381	1,783	1,783	1,650
Issue of preferred shares	-	-	-	-	11	427	293	-	133	-	731	731	133
Conversion of preferred shares ¹	-	-	-	-	(5)	(10)	(118)	-	-	-	(133)	(133)	-
Balance at end of period	2,381	2,381	2,381	2,381	2,381	2,375	1,958	1,783	1,783	2,381	2,381	2,381	1,783
Common shares													
Balance at beginning of period	3,027	2,987	2,952	2,937	2,943	2,949	2,969	2,949	3,020	2,952	2,969	2,969	2,950
Issue of common shares	6	39	40	12	58	29	35	35	8	85	122	134	162
Purchase of common shares for cancellation	-	-	-	-	(54)	(24)	(62)	(38)	(46)	-	(140)	(140)	(154)
Treasury shares ²	(20)	1	(5)	3	(10)	(11)	7	23	(33)	(24)	(14)	(11)	11
Balance at end of period	3,013	3,027	2,987	2,952	2,937	2,943	2,949	2,969	2,949	3,013	2,937	2,952	2,969
Contributed surplus													
Balance at beginning of period	53	56	58	58	58	59	59	60	57	58	59	59	50
Stock option expense	1	2	1	2	2	2	2	1	2	4	6	8	9
Stock options exercised	-	(5)	(3)	(2)	(2)	(2)	(3)	(1)	-	(8)	(7)	(9)	(6)
Net premium (discount) on treasury shares	13	-	-	-	-	(1)	1	(1)	1	13	-	-	6
Balance at end of period	67	53	56	58	58	58	59	59	60	67	58	58	59
Foreign currency translation adjustments													
Balance at beginning of period	(466)	(375)	(327)	(350)	(296)	(327)	(376)	(191)	(119)	(327)	(376)	(376)	(180)
Foreign exchange gains (losses) from investment in subsidiaries and other items	182	(208)	(546)	611	(448)	217	287	(1,368)	(515)	(572)	56	667	(1,241)
Foreign exchange (losses) gains from hedging activities	(199)	161	746	(681)	616	(294)	(379)	1,844	708	708	(57)	(738)	1,662
Income tax benefit (expense)	68	(44)	(248)	93	(222)	108	141	(661)	(265)	(224)	27	120	(617)
Balance at end of period	(415)	(466)	(375)	(327)	(350)	(296)	(327)	(376)	(191)	(415)	(350)	(327)	(376)
Retained earnings													
Balance at beginning of period, as previously reported	6,315	5,987	5,667	5,200	7,780	7,764	7,745	7,849	7,805	5,667	7,745	7,745	7,601
Adjustment for changes in accounting policies	-	-	-	-	-	-	10	-	-	-	10	10	6
Balance at beginning of period, as restated	6,315	5,987	5,667	5,200	7,780	7,764	7,755	7,849	7,805	5,667	7,755	7,755	7,607
Net income (loss)	662	585	580	728	(1,907)	440	707	402	596	1,827	(760)	(32)	2,091
Dividends													
Preferred	(33)	(33)	(33)	(33)	(36)	(28)	(28)	(27)	(23)	(99)	(92)	(125)	(100)
Common	(234)	(229)	(227)	(227)	(228)	(221)	(226)	(209)	(212)	(690)	(675)	(902)	(781)
Premium on purchase of shares	-	-	-	-	(409)	(182)	(444)	(270)	(313)	-	(1,035)	(1,035)	(1,084)
Other	2	5	-	(1)	-	7	-	-	(4)	7	7	6	12
Balance at end of period	6,712	6,315	5,987	5,667	5,200	7,780	7,764	7,745	7,849	6,712	5,200	5,667	7,745
Shareholders' equity at end of period	11,758	11,310	11,036	10,731	10,226	12,860	12,403	12,180	12,450	11,758	10,226	10,731	12,180

¹ Conversion of Class A Series 28 Preferred Shares into Class A Series 29 Preferred Shares.

² Beginning November 1, 2004, assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (July 31, 2006: \$529 million; April 30, 2006: \$597 million) within treasury shares.

³ Represents the effect of implementing the Canadian Institute of Chartered Accountants (CICA) Accounting Guideline (AcG) 15, "Consolidation of Variable Interest Entities."

⁴ Represents the effect of implementing the CICA AcG-17, "Equity-linked Deposit Contracts."

CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Cash flows provided by (used in) operating activities													
Net income (loss)	662	585	580	728	(1,907)	440	707	402	596	1,827	(760)	(32)	2,091
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities													
Provision for credit losses	152	138	166	170	199	159	178	175	91	456	536	706	628
Amortization of buildings, furniture, equipment, and leasehold improvements	50	51	54	54	51	55	54	65	64	155	160	214	264
Amortization of intangible assets	7	7	7	3	3	3	3	4	4	21	9	12	16
Stock-based compensation	(6)	6	15	(13)	15	13	(10)	20	-	15	18	5	58
Restructuring reversal	-	-	-	-	-	-	-	(13)	-	-	-	-	(18)
Future income taxes	23	93	77	359	(238)	28	103	54	13	193	(107)	252	139
Investment securities losses (gains)	(40)	11	14	(356)	(152)	(37)	(32)	(152)	17	(15)	(221)	(577)	(236)
Gains on divestitures	-	-	-	-	-	-	(115)	-	-	-	(115)	(115)	-
(Gains) losses on disposal of land, buildings, and equipment	-	(1)	-	(1)	(7)	-	-	(2)	(7)	(1)	(7)	(8)	4
Changes in operating assets and liabilities													
Accrued interest receivable	(6)	(122)	17	(45)	57	(53)	62	(43)	57	(111)	66	21	187
Accrued interest payable	20	200	13	121	138	149	(15)	37	61	233	272	393	245
Amounts receivable on derivative contracts	1,191	790	931	1,230	213	1,091	870	(2,921)	3,115	2,912	2,174	3,404	(914)
Amounts payable on derivative contracts	(1,446)	(1,379)	(58)	(2,022)	597	(839)	(1,636)	3,892	(2,223)	(2,883)	(1,878)	(3,900)	2,045
Net change in trading securities	(1,496)	1,797	(7,117)	6,283	(1,181)	(3,593)	(1,768)	3,824	(2,901)	(6,816)	(6,542)	(259)	483
Current income taxes	24	220	53	147	78	27	(79)	(593)	133	297	26	173	(2,706)
Restructuring payments	-	-	-	-	-	-	-	(7)	(8)	-	-	-	(52)
Insurance proceeds received	-	-	-	-	-	-	-	-	-	-	-	-	11
Other, net	(1,025)	35	(1,890)	(2,470)	2,433	543	(904)	590	1,518	(2,880)	2,072	(398)	2,470
	(1,890)	2,431	(7,138)	4,188	299	(2,014)	(2,582)	5,332	530	(6,597)	(4,297)	(109)	4,715
Cash flows provided by (used in) financing activities													
Deposits, net of withdrawals	6,512	(163)	932	(4,409)	659	3,183	2,724	(2,443)	(2,617)	7,281	6,566	2,157	2,447
Obligations related to securities sold short	(3,860)	2,785	328	(1,294)	(53)	848	3,162	548	(1,402)	(747)	3,957	2,663	561
Net obligations related to securities lent or sold under repurchase agreements	3,210	(2,277)	9,634	(2,618)	2,528	(2,147)	(228)	(223)	(1,984)	10,567	153	(2,465)	(2,503)
Issue of subordinated indebtedness	-	1,300	-	1,300	-	-	-	500	750	1,300	-	1,300	1,250
Redemption/repurchase of subordinated indebtedness	(20)	(250)	(250)	(24)	(41)	-	-	(400)	(7)	(520)	(41)	(65)	(493)
Redemption of preferred share liabilities	-	-	-	(445)	-	-	-	(630)	-	-	-	(445)	(630)
Issue of preferred shares, net of conversions	-	-	-	-	6	417	175	-	133	-	598	598	133
Issue of common shares	6	39	40	12	58	29	35	35	8	85	122	134	162
Purchase of common shares for cancellation	-	-	-	-	(463)	(206)	(506)	(308)	(359)	-	(1,175)	(1,175)	(1,238)
Treasury shares (purchased) sold	(20)	1	(5)	3	(10)	(11)	7	23	(33)	(24)	(14)	(11)	11
Dividends	(267)	(262)	(260)	(260)	(264)	(249)	(254)	(236)	(235)	(789)	(767)	(1,027)	(881)
Other, net	385	(295)	150	155	(259)	155	231	(257)	6	240	127	282	(522)
	5,946	878	10,569	(7,580)	2,161	2,019	5,346	(3,391)	(5,740)	17,393	9,526	1,946	(1,703)
Cash flows provided by (used in) investing activities													
Interest-bearing deposits with banks	(297)	(765)	1,479	1,834	(1,553)	129	(123)	(1,382)	2,962	417	(1,547)	287	(1,968)
Loans, net of repayments	(5,466)	(2,301)	355	(2,986)	(5,386)	(2,403)	(3,152)	(3,466)	(3,696)	(7,412)	(10,941)	(13,927)	(13,040)
Proceeds from securitizations	2,705	1,868	2,026	3,174	2,339	1,931	2,743	3,211	1,638	6,599	7,013	10,187	8,834
Purchase of investment securities	(3,694)	(3,384)	(6,011)	(3,248)	(669)	(1,920)	(2,401)	(3,404)	(2,746)	(13,089)	(4,990)	(8,238)	(12,977)
Proceeds from sale of investment securities	1,218	1,241	1,282	1,709	1,689	953	2,787	2,486	3,507	3,741	5,429	7,138	11,377
Proceeds from maturity of investment securities	772	896	641	793	1,464	369	268	384	1,203	2,309	2,101	2,894	3,138
Net securities borrowed or purchased under resale agreements	82	(23)	(3,185)	2,061	(182)	1,031	(3,259)	447	2,557	(3,126)	(2,410)	(349)	1,664
Proceeds from divestitures	-	-	-	-	-	-	347	-	-	-	347	347	-
Net cash used in acquisition of subsidiary ²	-	-	(75)	-	-	-	-	-	-	(75)	-	-	-
Purchase of land, buildings and equipment	(53)	-	(6)	(49)	(37)	(88)	(89)	(78)	(66)	(59)	(214)	(263)	(235)
Proceeds from disposal of land, buildings and equipment	-	7	-	4	22	1	1	7	9	7	24	28	18
	(4,733)	(2,461)	(3,494)	3,292	(2,313)	3	(2,878)	(1,795)	5,368	(10,688)	(5,188)	(1,896)	(3,189)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	8	(10)	(12)	(7)	(9)	4	7	(45)	(13)	(14)	2	(5)	(42)
Net increase (decrease) in cash and non-interest-bearing deposits with banks during period	(669)	838	(75)	(107)	138	12	(107)	101	145	94	43	(64)	(219)
Cash and non-interest-bearing deposits with banks at beginning of period	2,073	1,235	1,310	1,417	1,279	1,267	1,374	1,273	1,128	1,310	1,374	1,374	1,593
Cash and non-interest-bearing deposits with banks at end of period	1,404	2,073	1,235	1,310	1,417	1,279	1,267	1,374	1,273	1,404	1,417	1,310	1,374
Cash interest paid	2,289	1,876	1,912	1,608	1,524	1,357	1,437	1,244	1,131	6,077	4,318	5,926	4,685
Cash income taxes paid (recovered)	77	(123)	108	(70)	55	120	259	584	104	62	434	364	3,356

¹ Q3/05 includes \$11 million (Q2/05: \$27 million; Q1/05: \$293 million) issue of Class A Series 29 Preferred Shares consisting of \$5 million (Q2/05: \$10 million; Q1/05: \$118 million) conversion of Class A Series 28 Preferred Shares and \$6 million (Q2/05: \$17 million; Q1/05: \$175 million) in cash on exercise of Series 29 Purchase Warrants.

² On November 1, 2005, CIBC purchased the remaining non-controlling interest in INTRIA Items Inc.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Assets													
Cash and deposits with banks	12,019	11,171	11,501	12,627	12,981	12,880	13,326	11,457	11,879	11,568	13,064	12,954	11,497
Securities	80,220	78,037	76,064	70,162	74,846	72,956	72,314	68,409	70,174	78,108	73,377	72,566	70,489
Securities borrowed or purchased under resale agreements	19,995	21,104	18,796	19,950	21,452	21,862	21,488	19,809	19,756	19,953	21,598	21,182	20,467
Loans	140,818	139,240	140,423	141,502	140,569	138,570	138,628	137,611	135,832	140,170	139,263	139,827	135,053
Other	38,343	38,876	38,895	42,878	42,288	41,534	42,532	41,249	41,367	38,702	42,124	42,316	43,304
Total assets	291,395	288,428	285,679	287,119	292,136	287,802	288,288	278,535	279,008	288,501	289,426	288,845	280,810
Liabilities and shareholders' equity													
Deposits	197,006	194,926	195,698	194,151	196,796	194,692	192,269	190,753	192,899	195,887	194,585	194,475	191,475
Other	75,917	75,914	72,742	76,316	76,787	74,498	77,619	70,001	68,123	74,846	76,321	76,320	71,789
Subordinated indebtedness	5,848	5,307	5,083	4,554	3,881	3,899	3,884	4,032	3,831	5,414	3,888	4,056	3,559
Preferred share liabilities	600	600	600	720	1,047	1,047	1,042	1,391	1,716	600	1,045	963	1,631
Non-controlling interests	476	497	694	952	983	1,032	1,013	32	20	556	1,009	995	24
Shareholders' equity	11,548	11,184	10,862	10,426	12,642	12,634	12,461	12,326	12,419	11,198	12,578	12,036	12,332
Total liabilities and shareholders' equity	291,395	288,428	285,679	287,119	292,136	287,802	288,288	278,535	279,008	288,501	289,426	288,845	280,810
Average interest-earning assets¹	251,607	248,198	245,269	242,841	248,386	244,978	244,357	236,045	236,421	248,360	245,917	245,142	236,257

PROFITABILITY MEASURES

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Return on common equity	27.2%	25.7%	25.6%	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	26.2%	(11.0)%	(1.6)%	18.7%
Income statement measures as a percentage of average assets:													
Net interest income	1.53 %	1.47 %	1.59 %	1.62 %	1.66 %	1.74 %	1.82 %	1.84 %	1.88 %	1.53 %	1.74 %	1.71 %	1.87 %
Provision for credit losses	(0.21)%	(0.20)%	(0.23)%	(0.23)%	(0.27)%	(0.23)%	(0.25)%	(0.25)%	(0.13)%	(0.21)%	(0.25)%	(0.24)%	(0.22)%
Non-interest income	2.33 %	2.46 %	2.36 %	3.11 %	2.62 %	2.27 %	2.42 %	2.30 %	2.26 %	2.38 %	2.44 %	2.61 %	2.32 %
Non-interest expenses	(2.57)%	(2.59)%	(2.58)%	(2.84)%	(6.59)%	(2.89)%	(2.62)%	(3.24)%	(2.80)%	(2.58)%	(4.06)%	(3.76)%	(2.94)%
Income taxes and non-controlling interests	(0.18)%	(0.31)%	(0.33)%	(0.65)%	(0.01)%	(0.26)%	(0.40)%	(0.08)%	(0.36)%	(0.27)%	(0.22)%	(0.33)%	(0.29)%
Net income (loss)	0.90 %	0.83 %	0.81 %	1.01 %	(2.59)%	0.63 %	0.97 %	0.57 %	0.85 %	0.85 %	(0.35)%	(0.01)%	0.74 %

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

ASSETS UNDER ADMINISTRATION

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Assets under administration ¹									
Individuals	164,900	170,300	167,100	159,800	160,300	150,700	150,500	144,000	135,400
Institutions ²	817,300	811,100	817,200	763,900	768,200	683,500	632,900	586,800	573,800
Retail mutual funds	45,800	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600
Total assets under administration	1,028,000	1,027,900	1,030,400	967,100	972,900	876,600	825,600	771,300	749,800

ASSETS UNDER MANAGEMENT

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Assets under management ¹									
Individuals	13,300	13,300	12,700	11,700	11,400	10,700	10,200	9,600	9,400
Institutions	15,800	15,500	16,500	16,300	16,300	16,100	16,800	17,100	17,100
Retail mutual funds	45,800	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600
Total assets under management	74,900	75,300	75,300	71,400	72,100	69,200	69,200	67,200	67,100

¹ Assets under management are included in assets under administration.

² Includes the following assets under administration or custody of CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corporation.

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
	737,500	740,500	745,100	695,600	701,400	616,500	567,600	525,600	512,600

ASSET SECURITIZATIONS¹

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Outstanding at end of period²													
Credit card receivables	4,469	4,469	4,360	4,088	2,581	2,286	1,742	3,177	1,877	4,469	2,581	4,088	3,177
Residential mortgages	19,987	19,074	18,609	17,469	15,517	14,953	13,950	11,833	10,866	19,987	15,517	17,469	11,833
Commercial mortgages	378	-	-	-	103	104	106	109	162	378	103	-	109
	24,834	23,543	22,969	21,557	18,201	17,343	15,798	15,119	12,905	24,834	18,201	21,557	15,119
Income statement effect³													
Net interest income	(120)	(120)	(124)	(99)	(88)	(76)	(72)	(60)	(55)	(364)	(236)	(335)	(226)
Non-interest income													
Securitization revenue	124	135	128	114	100	81	67	60	50	387	248	362	191
Card services fees	(53)	(54)	(49)	(35)	(29)	(27)	(29)	(25)	(20)	(156)	(85)	(120)	(67)
Other	-	-	-	-	-	-	1	1	(1)	-	1	1	6
	71	81	79	79	71	54	39	36	29	231	164	243	130
Provision for credit losses	35	41	41	55	24	30	22	48	29	117	76	131	127
	(14)	2	(4)	35	7	8	(11)	24	3	(16)	4	39	31

¹ The amounts include only those assets that we securitized and continue to service, and exclude any assets temporarily acquired by CIBC with the intent at acquisition to sell to VIE's.

² We periodically sell groups of loans or receivables to VIE's, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

³ Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income, losses under recourse arrangements, and net gains or losses on securitizations (Q3/06: \$11 million; Q2/06: \$9 million).

LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Business, government and consumer loans									
Canada	141,432	139,019	137,426	137,921	139,093	136,429	135,070	133,650	133,736
United States	4,413	3,937	4,579	5,525	5,009	4,311	4,978	4,896	5,208
Other countries	3,379	2,870	2,774	3,456	3,255	3,984	3,583	3,736	3,631
Total net loans and acceptances	149,224	145,826	144,779	146,902	147,357	144,724	143,631	142,282	142,575
Residential mortgages	78,838	77,703	76,630	77,179	76,840	74,480	73,425	72,553	71,167
Student	1,354	1,434	1,499	1,575	1,637	1,712	2,014	2,089	2,156
Personal - other	26,069	25,719	25,532	26,012	25,601	24,825	24,227	23,700	23,060
Credit card	6,813	6,423	6,265	6,448	7,575	7,758	8,231	8,347	9,506
Total net consumer loans	113,074	111,279	109,926	111,214	111,653	108,775	107,897	106,689	105,889
Non-residential mortgages	6,326	6,170	6,443	6,704	5,171	5,128	5,066	5,030	4,935
Financial institutions	3,117	2,899	3,297	3,074	3,153	3,725	3,680	3,647	4,002
Retail	2,400	2,409	2,268	2,349	2,289	2,315	2,106	2,363	2,312
Business services	4,048	4,209	4,024	4,302	4,304	4,293	4,087	4,080	4,323
Manufacturing, capital goods	1,545	1,505	1,447	2,037	1,863	1,707	1,935	1,810	1,896
Manufacturing, consumer goods	1,976	1,598	1,568	1,676	2,229	1,994	1,828	1,864	1,981
Real estate and construction	3,372	3,388	3,237	3,303	4,019	3,854	4,284	4,174	3,392
Agriculture	3,013	3,058	3,351	3,417	3,544	3,741	4,038	4,120	4,162
Oil and gas	3,631	2,917	2,598	2,336	2,502	2,778	2,498	2,265	2,805
Mining	236	236	232	181	183	205	162	225	261
Forest products	660	696	631	565	613	517	527	432	560
Hardware and software	383	329	337	273	243	306	367	408	546
Telecommunications and cable	948	811	992	1,021	1,023	864	722	737	843
Publishing, printing and broadcasting	731	651	624	624	494	381	442	396	470
Transportation	1,421	1,476	1,435	1,372	1,460	1,513	1,485	1,793	1,614
Utilities	534	495	460	544	713	1,099	749	593	695
Education, health and social services	1,368	1,414	1,373	1,708	1,657	1,334	1,435	1,396	1,466
Governments	885	748	994	703	726	704	825	769	973
General allowance allocated to business and government loans	(444)	(462)	(458)	(501)	(482)	(509)	(502)	(509)	(550)
Total net business and government loans, including acceptances	36,150	34,547	34,853	35,688	35,704	35,949	35,734	35,593	36,686
Total net loans and acceptances	149,224	145,826	144,779	146,902	147,357	144,724	143,631	142,282	142,575

NET IMPAIRED LOANS

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Gross impaired loans									
Canada:									
Consumer	388	420	427	433	403	422	402	386	371
Commercial	338	376	401	421	475	482	439	432	490
	726	796	828	854	878	904	841	818	861
United States:									
Consumer	-	-	-	-	-	-	-	-	1
Commercial	13	13	15	57	71	78	72	75	30
	13	13	15	57	71	78	72	75	31
Other countries:									
Commercial	8	8	36	38	46	73	146	216	176
Total:									
Consumer	388	420	427	433	403	422	402	386	372
Commercial	359	397	452	516	592	633	657	723	696
Gross impaired loans and loan substitute securities	747	817	879	949	995	1,055	1,059	1,109	1,068
Specific allowance for credit losses	(630)	(652)	(645)	(661)	(688)	(707)	(771)	(801)	(829)
Net impaired loans and loan substitute securities	117	165	234	288	307	348	288	308	239
Net impaired loans									
Residential mortgages ¹	99	116	124	123	117	124	125	103	113
Student ¹	37	39	36	35	34	33	24	19	(35)
Credit card ¹	(102)	(100)	(100)	(101)	(107)	(110)	(123)	(133)	(158)
Personal - other ¹	(19)	(17)	(15)	(5)	7	5	(11)	10	17
Non-residential mortgages	3	2	1	3	3	2	3	4	3
Financial institutions	2	3	22	22	28	59	62	62	7
Service and retail industries	23	31	34	55	44	58	59	103	85
Manufacturing, consumer and capital goods	24	22	28	47	88	45	30	30	36
Real estate and construction	5	10	15	8	6	9	9	14	25
Agriculture	35	47	76	82	65	103	76	70	70
Resource-based industries	1	-	2	4	2	-	-	3	4
Telecommunications, media and technology	4	9	9	9	11	11	25	16	21
Transportation	-	-	-	4	4	3	1	2	14
Utilities	-	-	-	-	1	2	2	2	33
Other	5	3	2	2	4	4	6	3	4
	117	165	234	288	307	348	288	308	239

¹ Specific allowances for large numbers of homogeneous balances of relatively small amounts are established by reference to historical ratios of write-offs to balances outstanding. This may result in negative net impaired loans as individual loans are generally classified as impaired when repayment of principal or payment of interest is contractually 90 days in arrears.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Gross impaired loans at beginning of period													
Consumer	420	427	433	403	422	402	386	372	405	433	386	386	401
Commercial	397	452	516	592	633	657	723	696	826	516	723	723	975
	817	879	949	995	1,055	1,059	1,109	1,068	1,231	949	1,109	1,109	1,376
New additions													
Consumer	284	296	302	308	293	327	298	303	293	882	918	1,226	1,224
Commercial	45	89	89	131	117	121	107	301	84	223	345	476	717
	329	385	391	439	410	448	405	604	377	1,105	1,263	1,702	1,941
Returned to performing status, repaid or sold													
Consumer	(145)	(133)	(126)	(90)	(114)	(125)	(104)	(106)	(134)	(404)	(343)	(433)	(485)
Commercial	(56)	(106)	(127)	(116)	(127)	(69)	(116)	(196)	(130)	(289)	(312)	(428)	(763)
	(201)	(239)	(253)	(206)	(241)	(194)	(220)	(302)	(264)	(693)	(655)	(861)	(1,248)
Write-offs													
Consumer	(171)	(170)	(182)	(188)	(198)	(182)	(178)	(183)	(192)	(523)	(558)	(746)	(754)
Commercial	(27)	(38)	(26)	(91)	(31)	(76)	(57)	(78)	(84)	(91)	(164)	(255)	(206)
	(198)	(208)	(208)	(279)	(229)	(258)	(235)	(261)	(276)	(614)	(722)	(1,001)	(960)
Gross impaired loans at end of period													
Consumer	388	420	427	433	403	422	402	386	372	388	403	433	386
Commercial	359	397	452	516	592	633	657	723	696	359	592	516	723
	747	817	879	949	995	1,055	1,059	1,109	1,068	747	995	949	1,109

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	2006 9M	2005 9M	2005 12M	2004 12M
Total allowance at beginning of period	1,604	1,622	1,638	1,715	1,734	1,798	1,828	1,880	1,992	1,638	1,828	1,828	1,956
Write-offs	(198)	(208)	(208)	(279)	(229)	(258)	(235)	(261)	(276)	(614)	(722)	(1,001)	(960)
Recoveries	23	50	23	33	24	30	37	43	78	96	91	124	215
Provision for credit losses	152	138	166	170	199	159	178	175	91	456	536	706	628
Foreign exchange and other adjustments	1	2	3	(1)	(13)	5	(10)	(9)	(5)	6	(18)	(19)	(11)
Total allowance at end of period ¹	1,582	1,604	1,622	1,638	1,715	1,734	1,798	1,828	1,880	1,582	1,715	1,638	1,828
Specific allowance	632	654	647	663	690	709	773	803	830	632	690	663	803
General allowance	950	950	975	975	1,025	1,025	1,025	1,025	1,050	950	1,025	975	1,025
Total allowance for credit losses ¹	1,582	1,604	1,622	1,638	1,715	1,734	1,798	1,828	1,880	1,582	1,715	1,638	1,828

¹ Includes the allowance for letters of credit of \$2 million (Q2/06: \$2 million).

CREDIT RISK FINANCIAL MEASURES

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Diversification ratios									
Gross loans and acceptances									
Consumer	76%	76%	76%	75%	76%	75%	75%	75%	74%
Commercial	24%	24%	24%	25%	24%	25%	25%	25%	26%
Canada	95%	95%	95%	94%	95%	94%	93%	93%	93%
United States	3%	3%	3%	4%	3%	3%	4%	4%	4%
Other countries	2%	2%	2%	2%	2%	3%	3%	3%	3%
Net loans and acceptances									
Consumer	76%	76%	76%	76%	76%	75%	75%	75%	74%
Commercial	24%	24%	24%	24%	24%	25%	25%	25%	26%
Canada	95%	95%	95%	94%	95%	94%	95%	94%	93%
United States	3%	3%	3%	4%	3%	3%	3%	3%	4%
Other countries	2%	2%	2%	2%	2%	3%	2%	3%	3%
Coverage ratios									
Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)									
Total	84%	80%	73%	70%	69%	67%	73%	72%	78%
Consumer	96%	91%	89%	88%	87%	88%	96%	100%	117%
Commercial	72%	68%	58%	54%	57%	53%	58%	57%	57%
Condition ratios									
GIL-to-gross loans and acceptances	0.50 %	0.55 %	0.60 %	0.64 %	0.67 %	0.72 %	0.73 %	0.77 %	0.74 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.08 %	0.11 %	0.16 %	0.20 %	0.21 %	0.24 %	0.20 %	0.22 %	0.17 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.01 %	0.03 %	0.04 %	0.05 %	0.05 %	0.05 %	0.01 %	0.00 %	(0.06)%
Commercial	0.28 %	0.37 %	0.54 %	0.66 %	0.72 %	0.82 %	0.76 %	0.87 %	0.82 %
Canada	0.07 %	0.11 %	0.15 %	0.17 %	0.17 %	0.18 %	0.14 %	0.13 %	0.11 %
United States	0.18 %	0.25 %	0.11 %	0.49 %	0.68 %	0.95 %	0.68 %	0.53 %	0.02 %
Other countries	0.12 %	0.10 %	0.90 %	0.69 %	0.95 %	1.38 %	1.90 %	2.76 %	2.56 %

REGULATORY CAPITAL¹

(\$ millions)

	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
Tier 1 capital									
Common shares ²	3,011	3,022	2,984	2,935	2,908	2,916	2,917	2,929	2,949
Contributed surplus	67	53	56	58	58	58	59	59	60
Retained earnings	6,712	6,315	5,987	5,667	5,200	7,780	7,764	7,745	7,837
Foreign currency translation adjustments	(415)	(466)	(375)	(327)	(350)	(296)	(327)	(376)	(191)
Non-cumulative preferred shares ³	2,798	2,648	2,557	2,472	2,296	3,178	3,006	2,826	3,194
Certain non-controlling interests in subsidiaries	2	1	1	27	21	20	22	39	21
Goodwill	(982)	(982)	(982)	(946)	(947)	(947)	(947)	(1,055)	(1,067)
	11,193	10,591	10,228	9,886	9,186	12,709	12,494	12,167	12,803
Tier 2 capital									
Perpetual debentures (subordinated indebtedness)	341	357	364	377	391	442	436	428	467
Preferred shares - other ⁴	183	333	424	509	807	249	-	-	-
Other debentures (subordinated indebtedness) (net of amortization)	5,509	5,505	4,461	4,725	3,437	3,448	3,443	3,435	3,374
Other debentures (subordinated indebtedness) in excess of 50% of Tier 1 capital	-	(209)	-	-	-	-	-	-	-
General allowance for credit losses ⁵	950	950	975	975	1,025	1,025	1,025	1,015	1,026
	6,983	6,936	6,224	6,586	5,660	5,164	4,904	4,878	4,867
Total Tier 1 and Tier 2 capital	18,176	17,527	16,452	16,472	14,846	17,873	17,398	17,045	17,670
Equity accounted investments and other	(1,818)	(1,759)	(1,641)	(1,701)	(1,963)	(2,021)	(1,876)	(2,160)	(2,096)
Total capital	16,358	15,768	14,811	14,771	12,883	15,852	15,522	14,885	15,574
Total risk-weighted assets (see page 22)	117,032	115,140	113,324	116,277	122,662	118,672	118,596	115,950	117,256
Tier 1 capital ratio	9.6%	9.2%	9.0%	8.5%	7.5%	10.7%	10.5%	10.5%	10.9%
Total capital ratio	14.0%	13.7%	13.1%	12.7%	10.5%	13.4%	13.1%	12.8%	13.3%

¹ The capital standards developed by the Bank for International Settlements (BIS) require a minimum total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Canadian regulator has target requirements of 7% Tier 1 and 10% total capital ratios.

² Does not include hedge-related trading short positions of \$2 million (Q2/06: \$5 million) in CIBC common shares.

³ Includes non-cumulative preferred shares totaling \$600 million (Q2/06: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ Represents the amount of non-cumulative preferred shares in excess of 25% of Tier 1 capital.

⁵ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

RISK-WEIGHTED ASSETS

(\$ billions)

	Q3/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
	Total	Risk-weighted amounts	RISK WEIGHTED AMOUNTS							
On-balance sheet assets:										
Cash and deposits with banks	11.5	0.7	0.9	0.6	0.8	1.4	1.0	1.0	1.2	0.9
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	43.7	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Other securities	37.9	1.8	2.7	3.0	3.1	3.8	3.9	4.0	2.6	2.8
Securities borrowed or purchased under resale agreements	21.6	0.6	0.7	0.6	0.6	0.8	0.9	0.9	0.9	0.8
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	2.8	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Mortgage loans	85.1	26.6	26.6	26.5	27.9	30.5	29.7	29.0	28.4	27.6
Other loans	54.2	53.3	52.0	52.2	54.1	56.7	56.1	56.8	56.0	57.0
Other assets	38.2	13.5	13.0	12.4	11.3	12.3	11.8	11.4	11.0	11.8
Total on-balance sheet assets	295.0	96.9	96.3	95.6	98.1	105.8	103.8	103.5	100.5	101.3
Off-balance sheet instruments:										
Credit-related arrangements:										
Lines of credit	55.5	7.4	7.2	6.9	6.9	6.1	4.1	4.1	3.8	3.8
Guarantees, letters of credit and securities lending ¹	71.2	3.2	3.1	3.0	3.1	3.1	3.1	3.1	3.4	3.7
Other	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.6	0.5	0.8
	127.1	11.0	10.6	10.2	10.4	9.6	7.6	7.8	7.7	8.3
Derivatives (analyzed on pages 23 and 24)	1,226.8	4.9	4.3	4.0	4.3	3.5	3.5	3.4	3.6	3.9
Total off-balance sheet instruments	1,353.9	15.9	14.9	14.2	14.7	13.1	11.1	11.2	11.3	12.2
Total risk-weighted assets before adjustments for market risk		112.8	111.2	109.8	112.8	118.9	114.9	114.7	111.8	113.5
Add: market risk for trading activity ²		4.2	3.9	3.5	3.5	3.7	3.7	3.9	4.1	3.8
Total risk-weighted assets		117.0	115.1	113.3	116.3	122.6	118.6	118.6	115.9	117.3
Common equity to risk-weighted assets		8.0%	7.8%	7.6%	7.2%	6.4%	8.8%	8.8%	9.0%	9.1%
General allowance for credit losses to risk-weighted assets		0.81%	0.83%	0.86%	0.84%	0.84%	0.86%	0.86%	0.88%	0.90%

¹ Includes the full contract amount of custodial client securities totaling \$45.9 billion (Q2/06: \$47.4 billion) lent by CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corporation.

² Under the BIS 1998 Capital Accord, trading assets are subject to market risk calculations. Loans in trading books are not included in market risk calculations consistent with OSFI's Capital Adequacy Requirements.

OUTSTANDING DERIVATIVE CONTRACTS – NOTIONAL AMOUNTS

(\$ millions)

	Residual term to contractual maturity				Total notional amounts	Analyzed by use		Total notional amounts				
	Under 3 months	3 - 12 months	1 - 5 years	Over 5 years		Trading	ALM ¹	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
								Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Interest rate derivatives												
Over-the-counter												
Forward rate agreements	18,868	2,726	-	-	21,594	21,543	51	15,120	30,684	39,569	23,541	
Swap contracts	53,357	107,929	305,043	127,920	594,249	462,348	131,901	575,933	584,216	610,134	634,914	
Purchased options	2,782	10,237	13,063	8,631	34,713	32,423	2,290	34,176	33,640	37,663	38,649	
Written options	7,835	14,411	17,720	5,700	45,666	42,504	3,162	44,694	38,734	47,928	49,965	
	82,842	135,303	335,826	142,251	696,222	558,818	137,404	669,923	687,274	735,294	747,069	
Exchange traded												
Futures contracts	36,752	51,384	14,720	-	102,856	92,132	10,724	96,332	94,851	73,039	96,193	
Purchased options	12,391	7,582	3,168	-	23,141	23,141	-	20,430	4,955	4,371	15,638	
Written options	17,313	6,156	8,402	-	31,871	31,871	-	31,662	10,272	11,051	16,025	
	66,456	65,122	26,290	-	157,868	147,144	10,724	148,424	110,078	88,461	127,856	
Total interest rate derivatives	149,298	200,425	362,116	142,251	854,090	705,962	148,128	818,347	797,352	823,755	874,925	
Foreign exchange derivatives												
Over-the-counter												
Forward contracts	36,895	21,721	2,916	582	62,114	52,652	9,462	70,004	68,531	64,632	74,620	
Swap contracts	3,752	12,865	41,230	20,525	78,372	60,111	18,261	73,670	73,169	75,247	73,660	
Purchased options	779	1,441	497	431	3,148	3,148	-	3,142	3,103	3,480	3,749	
Written options	799	1,388	563	300	3,050	2,985	65	3,414	3,232	3,533	3,654	
	42,225	37,415	45,206	21,838	146,684	118,896	27,788	150,230	148,035	146,892	155,683	
Exchange traded												
Futures contracts	5	-	-	-	5	5	-	40	75	191	166	
Total foreign exchange derivatives	42,230	37,415	45,206	21,838	146,689	118,901	27,788	150,270	148,110	147,083	155,849	
Credit derivatives												
Over-the-counter												
Swap contracts	126	1,556	1,400	88	3,170	3,170	-	2,137	2,129	2,025	1,832	
Purchased options	377	2,106	18,634	31,741	52,858	44,639	8,219	41,913	35,537	33,294	28,423	
Written options	922	3,153	14,355	31,438	49,868	49,682	186	37,648	30,988	29,372	27,642	
Total credit derivatives	1,425	6,815	34,389	63,267	105,896	97,491	8,405	81,698	68,654	64,691	57,897	
Equity derivatives²												
Over-the-counter	4,282	22,042	16,257	1,274	43,855	43,461	394	43,421	42,236	42,154	43,427	
Exchange traded	18,450	9,768	18,893	-	47,111	46,989	122	44,074	38,683	40,443	34,980	
Total equity derivatives	22,732	31,810	35,150	1,274	90,966	90,450	516	87,495	80,919	82,597	78,407	
Other derivatives³												
Over-the-counter	2,994	7,973	13,201	746	24,914	24,776	138	22,093	21,696	23,449	19,452	
Exchange traded	806	2,017	1,463	5	4,291	4,273	18	3,093	2,813	2,305	2,007	
Total other derivatives	3,800	9,990	14,664	751	29,205	29,049	156	25,186	24,509	25,754	21,459	
Total notional amounts	219,485	286,455	491,525	229,381	1,226,846	1,041,853	184,993	1,162,996	1,119,544	1,143,880	1,188,537	

¹ ALM: Asset/liability management.

² Includes forwards, futures, swaps and options.

³ Includes precious metals and other commodity forwards, futures, swaps and options.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

				Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	
	Current replacement cost			Credit equivalent amount	Risk-weighted amount ¹	Risk-weighted amount			
	Trading	ALM	Total						
Interest rate derivatives									
Forward rate agreements	10	-	10	10	3	1	1	3	1
Swap contracts	666	1,056	1,722	10,599	2,234	2,274	2,591	2,614	3,220
Purchased options	6,217	12	6,229	872	221	235	229	242	237
	6,893	1,068	7,961	11,481	2,458	2,510	2,821	2,859	3,458
Foreign exchange derivatives									
Forward contracts	636	33	669	1,301	401	462	440	412	409
Swap contracts	3,829	74	3,903	7,670	1,477	1,521	1,469	1,544	1,585
Purchased options	112	-	112	191	59	56	62	68	63
	4,577	107	4,684	9,162	1,937	2,039	1,971	2,024	2,057
Credit derivatives²									
Swap contracts	42	-	42	352	157	90	75	75	74
Purchased options	135	-	135	5,525	2,403	1,773	762	700	288
Written options ³	77	-	77	-	-	20	14	22	22
	254	-	254	5,877	2,560	1,883	851	797	384
Equity derivatives⁴	2,006	15	2,021	4,210	1,318	1,374	1,324	1,466	1,253
Other derivatives⁵	2,000	58	2,058	4,416	1,762	1,667	1,626	1,940	1,621
	15,730	1,248	16,978	35,146	10,035	9,473	8,593	9,086	8,773
Less: effect of master netting agreements	(10,908)	-	(10,908)	(18,683)	(5,146)	(5,208)	(4,631)	(4,766)	(5,244)
Total	4,822	1,248	6,070	16,463	4,889	4,265	3,962	4,320	3,529

¹ Risk-weighted amount is the credit equivalent amount multiplied by the prescribed counterparty credit risk factor adjusted for the impact of collateral and guarantees.

² ALM credit derivative options are given financial guarantee treatment for credit risk capital purposes and are excluded from the table above.

³ Represents the fair value of contracts for which fees are received over the life of the contracts.

⁴ Includes forwards, swaps and options.

⁵ Includes precious metals and other commodity forwards, swaps and options.

FAIR VALUES OF FINANCIAL INSTRUMENTS

(\$ millions)										
		Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
	Book value	Fair value	Fair value over (under) book value	Fair value over (under) book value						
Assets										
Cash and deposits with banks	11,529	11,529	-	-	-	-	-	-	-	-
Securities ¹	81,634	81,644	10	(8)	108	69	841	819	762	736
Securities borrowed or purchased under resale agreements	21,640	21,640	-	-	-	-	-	-	-	-
Loans	142,140	142,091	(49)	(313)	50	260	754	923	773	577
Derivative instruments market valuation	17,397	17,397	-	-	-	-	-	-	-	-
Customers' liability under acceptances	7,084	7,084	-	-	-	-	-	-	-	-
Other assets ²	5,370	5,736	366	340	298	272	294	288	288	196
Liabilities										
Deposits	200,015	199,773	(242)	(306)	(234)	(60)	258	325	374	204
Derivative instruments market valuation	17,245	17,245	-	-	-	-	-	-	-	-
Acceptances	7,084	7,084	-	-	-	-	-	-	-	-
Obligations related to securities sold short	14,136	14,136	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	24,892	24,892	-	-	-	-	-	-	-	-
Other liabilities	8,716	8,716	-	-	-	-	-	(1)	-	-
Subordinated indebtedness	5,850	6,148	298	273	353	366	466	418	427	370
Preferred share liabilities	600	638	38	38	47	60	81	73	95	92
ALM derivatives not carried at fair value ^{3, 4, 5}	(118)	(54)	64	82	(56)	9	(131)	(119)	(47)	(280)

¹ The fair value of publicly traded equities held for investment does not take into account any adjustments for resale restrictions that expire within one year, or adjustments for liquidity or future expenses.

² Excludes FirstCaribbean International Bank.

³ The book value includes both the ALM derivatives not carried at fair value (net Q3/06: (\$282) million; Q2/06: (\$505) million) and commencing Q4/04, unamortized hedge-related deferred balances (net Q3/06: \$164 million; Q2/06: \$257 million), which are included in other assets and other liabilities.

⁴ The fair value over (under) book value includes deferred gains of \$337 million (Q2/06: \$343 million) relating to derivative hedges for anticipated transactions related to certain deposit programs and expenses. These transactions and related hedges will be recognized in the consolidated financial statements over the next seven years (Q2/06: seven years).

⁵ ALM derivatives carried at fair value are included in derivative instrument market valuation. These derivative instruments are carried at fair value because they are ineligible for hedge accounting under ACG-13. Since these derivative instruments mitigate market risks, we consider them to be economic hedges for the corresponding risks of underlying positions. In addition, this category includes derivatives, such as seller swaps, whose risks are managed in the context of ALM activities. Derivatives held for ALM purposes as at July 31, 2006, include positive and negative fair values of \$337 million and \$487 million, respectively, in respect of derivative instruments held for economic hedging purposes.

⁶ Includes certain securities hedged by forward sale contracts with maturities in 2006. The unrealized gains related to these securities would decrease by \$35 million in Q3/06 (Q2/06: \$37 million) as a result of these hedges.

⁷ Includes positive and negative fair values of \$1,330 million (Q2/06: \$1,441 million) and \$1,561 million (Q2/06: \$1,575 million) respectively for exchange-traded options.

ESTIMATED FAIR VALUES OF INVESTMENT SECURITIES

(\$ millions)										
		Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
	Carrying value	Estimated fair value	Unrealized net gains / (losses)	Unrealized net gains / (losses)						
Government debt	13,300	12,957	(343)	(360)	(160)	(169)	44	39	84	122
Asset / mortgage-backed securities	6,909	6,947	38	13	30	33	58	75	56	59
Debt	571	603	32	43	1	(12)	4	(3)	15	47
Equity ^{1, 6}	616	899	283	296	237	217	735	708	607	508
	21,396	21,406	10	(8)	108	69	841	819	762	736

FAIR VALUES OF DERIVATIVE INSTRUMENTS

(\$ millions)										
		Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04
	Positive	Negative	Fair value net	Fair value net						
Total held for trading purposes ⁷	17,060	16,758	302	152	(283)	518	(213)	163	618	224
Total held for ALM purposes ⁵	1,281	1,485	(204)	(421)	(591)	(254)	(416)	(60)	(282)	(1,164)
Total fair value	18,341	18,243	98	(269)	(874)	264	(629)	103	336	(940)
Less: effect of master netting agreements	(10,908)	(10,908)	-	-	-	-	-	-	-	-
	7,433	7,335	98	(269)	(874)	264	(629)	103	336	(940)
Average fair values of derivatives during the quarter	19,134	18,725	409	(171)	365	(813)	273	(39)	(89)	639

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	
Q3/06							
Canadian currency							
Assets	121,635	16,968	138,603	41,725	6,429	34,743	221,500
Structural assumptions ³	(3,833)	2,845	(988)	2,389	-	(1,401)	-
Liabilities and shareholders' equity	(120,762)	(25,069)	(145,831)	(20,078)	(8,255)	(47,336)	(221,500)
Structural assumptions ³	2,289	(17,700)	(15,411)	(14,867)	-	30,278	-
Off-balance sheet	(19,664)	20,769	1,105	(1,667)	562	-	-
Gap	(20,335)	(2,187)	(22,522)	7,502	(1,264)	16,284	-
Foreign currencies							
Assets	41,139	3,838	44,977	2,922	9,820	15,771	73,490
Liabilities and shareholders' equity	(60,141)	(5,840)	(65,981)	(1,244)	(693)	(5,572)	(73,490)
Off-balance sheet	(4,046)	12,998	8,952	(969)	(7,983)	-	-
Gap	(23,048)	10,996	(12,052)	709	1,144	10,199	-
Total gap	(43,383)	8,809	(34,574)	8,211	(120)	26,483	-
Q2/06							
Canadian currency	(23,373)	(3,243)	(26,616)	9,663	607	16,346	-
Foreign currencies	(15,591)	5,634	(9,957)	1,740	1,117	7,100	-
Total gap	(38,964)	2,391	(36,573)	11,403	1,724	23,446	-
Q1/06							
Canadian currency	(22,550)	(2,792)	(25,342)	7,811	719	16,812	-
Foreign currencies	(14,970)	3,098	(11,872)	1,332	799	9,741	-
Total gap	(37,520)	306	(37,214)	9,143	1,518	26,553	-
Q4/05							
Canadian currency	(17,128)	(3,913)	(21,041)	5,502	881	14,658	-
Foreign currencies	(7,258)	(572)	(7,830)	858	1,097	5,875	-
Total gap	(24,386)	(4,485)	(28,871)	6,360	1,978	20,533	-
Q3/05							
Canadian currency	(11,792)	(8,675)	(20,467)	3,629	1,514	15,324	-
Foreign currencies	(17,179)	5,309	(11,870)	1,463	785	9,622	-
Total gap	(28,971)	(3,366)	(32,337)	5,092	2,299	24,946	-

¹ On-and off-balance sheet financial instruments have been reported on the earlier of their contractual re-pricing or maturity dates. In the normal course of business, mortgage and other consumer loan clients frequently repay their loans in part or in full prior to the contractual maturity dates. Similarly, term deposits are sometimes cashed before their contractual maturity dates. In addition, trading account positions can fluctuate significantly from day to day. Taking into account expected prepayment and early withdrawals on the consolidated gap position as at July 31, 2006, would have the effect of increasing the gap in the periods over one year by approximately \$1.0 billion. (\$0.6 billion increase as at April 30, 2006).

² Based on the interest rate sensitivity profile as at July 31, 2006, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would decrease net income after taxes by approximately \$12 million (\$42 million increase as at April 30, 2006) over the next 12 months, and increase shareholders' equity as measured on a present value basis by approximately \$113 million (\$187 million as at April 30, 2006).

³ CIBC manages the interest rate gap by imputing a duration to certain assets and liabilities based on historical and forecasted core balances trends.