



Supplementary Financial Information

Q3

For the period ended
July 31, 2007

For further information, please contact:
John Ferren, Vice-President, Investor Relations (416) 980-2088
Francesca Shaw, Senior Vice-President and Chief Accountant (416) 861-3409
<http://www.cibc.com/ca/pdf/investor/q307financials.pdf>

TABLE OF CONTENTS

NOTES TO USERS

External reporting changes	i
Non-GAAP measures	i
Reconciliation of non-GAAP to GAAP measures	ii

CONSOLIDATED FINANCIAL OVERVIEW

Financial Highlights	1
----------------------	---

QUARTERLY TRENDS

Condensed Consolidated Statement of Operations	2	Consolidated Balance Sheet	10
Cash Measures	2	Balance Sheet Measures	11
Net Interest Income	3	Goodwill and Other Intangible Assets	11
Non-Interest Income	3	Consolidated Statement of Changes in Shareholders' Equity	12
Non-Interest Expenses	4	Consolidated Statement of Cash Flows	13
Segmented Information	5	Condensed Average Balance Sheet	14
Segmented Information - CIBC Retail Markets	6	Profitability Measures	14
Segmented Information - CIBC World Markets	7	Assets under Administration	15
Segmented Information - Corporate and Other	8	Assets under Management	15
Trading Revenue	9	Asset Securitizations	16

CREDIT INFORMATION

Loans and Acceptances, Net of Allowances for Credit Losses	17	Allowance for Credit Losses	19
Net Impaired Loans	18	Credit Risk Financial Measures	20
Changes in Gross Impaired Loans	19		

ADDITIONAL QUARTERLY SCHEDULES

Regulatory Capital	21	Fair Value of Financial Instruments	25
Risk-Weighted Assets	22	Fair Value of Available-for-sale / Investment Securities	25
Outstanding Derivative Contracts - Notional Amount	23	Fair Value of Derivative Instruments	25
Credit Risk Associated with Derivatives	24	Interest Rate Sensitivity	26



This document is not audited and should be read in conjunction with our quarterly report to shareholders and news release for Q3/07 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2006. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

External reporting changes

First quarter

1. We revisited our presentation of certain revenue and expense items for prior periods to better reflect the nature of these items. Accordingly, certain comparative amounts have been reclassified to conform with the presentation adopted in the first quarter.
2. On November 1, 2006, we adopted the Canadian Institute of Chartered Accountants (CICA) handbook sections 3855 "Financial Instruments – Recognition and Measurement," 3865 "Hedges" (including the amendments to the transitional provisions finalized by the CICA on December 15, 2006 by way of a Board Notice), 1530 "Comprehensive Income," and 3251 "Equity."

The standards require that all financial assets be classified as trading, designated at fair value, available-for-sale (AFS), held-to-maturity, or loans and receivables. The investment securities classification is no longer applicable under the new rules. In addition, the standards require that all financial assets, including all derivatives, be measured at fair value with the exception of loans and receivables, debt securities classified as held-to-maturity, and available-for-sale equities that do not have quoted market values in an active market. As required, these standards have been applied as an adjustment to opening retained earnings and accumulated other comprehensive income. Prior period balances have not been restated.

3. On December 22, 2006, we obtained control of FirstCaribbean International Bank (FirstCaribbean) by acquiring 90% of Barclays Bank PLC's (Barclays) interest in FirstCaribbean which represents a further 39.3% ownership interest. As a result of this transaction, as at January 31, 2007, we owned approximately 83.0% of the common shares of FirstCaribbean with the remaining common shares held by both Barclays and other minority shareholders. The transaction has been accounted for using the purchase method. The results of FirstCaribbean's operations have been included in the consolidated financial statements since December 22, 2006. Prior to that date, we accounted for our 43.7% interest in FirstCaribbean using the equity method of accounting. FirstCaribbean's results are included in CIBC Retail Markets business line.
4. Effective November 1, 2006, all cash management revenue previously allocated to investment banking and credit products was transferred to commercial banking, both within CIBC World Markets business line, on a retroactive basis.

Second quarter

1. On February 2, 2007, we acquired an additional 8.5% interest in FirstCaribbean for the remaining common shares held by Barclays and the other minority shareholders, bringing our total ownership to 91.5%.

Third quarter

1. We moved the Treasury function from Treasury and Risk Management (TRM) into Finance. TRM was subsequently renamed Risk Management.
2. As a result of subsequent transactions, including the sale of two million shares of our holding to FirstCaribbean's compensation trusts, our ownership interest in FirstCaribbean as at July 31, 2007 declined to 91.4%.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

Net interest income, taxable equivalent basis (TEB)

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. The corresponding entry is made in the income tax expense. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio and trading revenue (TEB). We believe these measures permit uniform measurement, which may enable users of our financial information to make comparisons more readily.

Economic capital

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of equity capital required by the businesses' to absorb losses consistent with our targeted risk rating over a one year horizon. It comprises credit, strategic, operational and market risk capital. The capital methodologies employed quantify the level of inherent risk within products, clients, and business lines, as required. The difference between our total equity capital and economic capital is held in Corporate and Other. From time to time, our economic capital model may be enhanced as part of the risk measurement process, with any changes being made prospectively.

There is no comparable GAAP measure for economic capital.

Economic profit

Net income, adjusted for a charge on capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

Segmented return on equity

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for total CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

Retail/Wholesale ratio

While we manage commercial banking operations within CIBC World Markets, some financial institutions include commercial banking in their retail operations. From time to time, some measures, such as the Retail/Wholesale ratio, will be presented on the basis of CIBC Retail Markets and commercial banking operations for comparison purposes.

The ratio represents the amount of capital attributed to the business lines as at the end of the period. There is no comparable GAAP measure.

EPS and efficiency ratio on cash basis

Cash basis measures are calculated by adding back the after-tax effect of amortization of other intangible assets to net income. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

Reconciliation of non-GAAP to GAAP measures

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	2.33	2.29	2.13	2.34	1.88	1.65	1.64	2.08	(5.77)	6.75	5.16	7.50	(0.46)
Add: effect of non-cash items	0.03	0.03	0.01	0.02	0.01	0.01	0.01	0.01	-	0.06	0.04	0.06	0.02
Cash basic earnings (loss)	2.36	2.32	2.14	2.36	1.89	1.66	1.65	2.09	(5.77)	6.81	5.20	7.56	(0.44)
Diluted earnings (loss) ¹	2.31	2.27	2.11	2.32	1.86	1.63	1.62	2.06	(5.77)	6.69	5.11	7.43	(0.46)
Add: effect of non-cash items	0.03	0.02	0.01	0.02	0.01	0.02	0.01	0.01	-	0.06	0.04	0.06	0.02
Cash diluted earnings (loss)	2.34	2.29	2.12	2.34	1.87	1.65	1.63	2.07	(5.77)	6.75	5.15	7.49	(0.44)
Financial measures													
Total revenue (\$ millions)	2,979	3,050	3,091	2,890	2,826	2,777	2,858	3,426	3,155	9,120	8,461	11,351	12,498
Add: adjustment for TEB	65	54	62	77	59	42	46	50	52	181	147	224	191
Revenue (TEB)	3,044	3,104	3,153	2,967	2,885	2,819	2,904	3,476	3,207	9,301	8,608	11,575	12,689
Non-interest expenses	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	4,854	5,738	5,596	7,488	10,865
Less: amortization of other intangible assets	11	12	5	8	7	7	7	3	3	28	21	29	12
Non-interest expenses - cash basis	1,808	1,964	1,938	1,884	1,876	1,829	1,870	2,057	4,851	5,710	5,575	7,459	10,853
Cash efficiency ratio (TEB)	59.4%	63.2%	61.5%	63.5%	65.0%	64.9%	64.4%	59.2%	151.3%	61.4%	64.8%	64.4%	85.5%

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

FINANCIAL HIGHLIGHTS

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	2.33	2.29	2.13	2.34	1.88	1.65	1.64	2.08	(5.77)	6.75	5.16	7.50	(0.46)
Diluted earnings (loss) ¹	2.31	2.27	2.11	2.32	1.86	1.63	1.62	2.06	(5.77)	6.69	5.11	7.43	(0.46)
Dividends	0.77	0.77	0.70	0.70	0.70	0.68	0.68	0.68	0.68	2.24	2.06	2.76	2.66
Book value	33.05	32.67	31.85	29.59	27.96	26.61	25.85	25.00	23.51	33.05	27.96	29.59	25.00
Share price (\$)													
High	106.75	104.00	102.00	87.87	83.63	86.00	81.00	80.64	80.80	106.75	86.00	87.87	80.80
Low	92.37	97.70	88.96	77.95	73.94	77.95	72.90	68.82	72.15	92.37	72.90	72.90	67.95
Closing	92.50	97.70	100.88	87.60	77.25	82.75	79.90	72.20	80.01	92.50	77.25	87.60	72.20
Shares outstanding (thousands)													
Average basic	335,755	337,320	336,486	335,522	335,513	335,147	334,357	333,876	336,486	336,511	335,004	335,135	339,263
Average diluted	338,691	340,613	339,942	338,737	338,461	338,544	337,704	337,065	340,125	339,739	338,233	338,360	342,909
End of period	334,595	337,487	337,139	335,977	335,332	335,519	334,786	334,008	333,724	334,595	335,332	335,977	334,008
Market capitalization (\$ millions)													
	30,950	32,972	34,011	29,432	25,904	27,764	26,749	24,115	26,701	30,950	25,904	29,432	24,115
Value measures													
Price to earnings multiple (12 month trailing)	10.3	11.4	12.7	11.8	10.8	n/m	n/m	n/m	n/m	10.3	10.7	11.8	n/m
Dividend yield (based on closing share price)	3.3%	3.2%	2.8%	3.2%	3.6%	3.4%	3.4%	3.7%	3.4%	3.2%	3.6%	3.2%	3.7%
Dividend payout ratio	33.0%	33.7%	32.9%	29.9%	37.3%	41.4%	41.6%	32.7%	n/m	33.2%	40.0%	36.8%	n/m
Market value to book value ratio	2.80	2.99	3.17	2.96	2.76	3.11	3.09	2.89	3.40	2.80	2.76	2.96	2.89
Financial results (\$ millions)													
Total revenue	2,979	3,050	3,091	2,890	2,826	2,777	2,858	3,426	3,155	9,120	8,461	11,351	12,498
Provision for credit losses	162	166	143	92	152	138	166	170	199	471	456	548	706
Non-interest expenses	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	4,854	5,738	5,596	7,488	10,865
Net income (loss)	835	807	770	819	662	585	580	728	(1,907)	2,412	1,827	2,646	(32)
Financial measures													
Efficiency ratio	61.1%	64.8%	62.9%	65.5%	66.6%	66.1%	65.7%	60.1%	153.9%	62.9%	66.1%	66.0%	86.9%
Cash efficiency ratio (TEB) ²	59.4%	63.2%	61.5%	63.5%	65.0%	64.9%	64.4%	59.2%	151.3%	61.4%	64.8%	64.4%	85.5%
Return on equity	28.3%	28.9%	27.1%	32.5%	27.2%	25.7%	25.6%	34.2%	(75.1)%	28.1%	26.2%	27.9%	(1.6)%
Net interest margin	1.41%	1.36%	1.33%	1.50%	1.53%	1.47%	1.59%	1.62%	1.66%	1.37%	1.53%	1.52%	1.71%
Net interest margin on average interest-earning assets ³	1.61%	1.55%	1.52%	1.72%	1.77%	1.71%	1.86%	1.91%	1.95%	1.56%	1.78%	1.76%	2.01%
Return on average assets	1.00%	1.02%	0.97%	1.08%	0.90%	0.83%	0.81%	1.01%	(2.59)%	0.99%	0.85%	0.91%	(0.01)%
Return on average interest-earning assets ³	1.14%	1.16%	1.10%	1.25%	1.04%	0.97%	0.94%	1.19%	(3.05)%	1.14%	0.98%	1.05%	(0.01)%
On- and off-balance sheet information (\$ millions)													
Cash, deposits with banks and securities	102,143	100,204	108,482	95,351	93,163	90,295	89,253	79,616	86,738	102,143	93,163	95,351	79,616
Loans and acceptances	167,828	164,797	159,530	151,916	149,224	145,826	144,779	146,902	147,357	167,828	149,224	151,916	146,902
Total assets	338,881	326,580	322,608	303,984	294,990	290,721	288,906	280,370	292,854	338,881	294,990	303,984	280,370
Deposits	230,208	221,169	223,625	202,891	200,015	193,503	193,666	192,734	197,143	230,208	200,015	202,891	192,734
Common shareholders' equity	11,058	11,025	10,736	9,941	9,377	8,929	8,655	8,350	7,845	11,058	9,377	9,941	8,350
Average assets	331,553	326,088	316,122	299,513	291,395	288,428	285,679	287,119	292,136	324,572	288,501	291,277	288,845
Average interest-earning assets ³	290,157	285,127	276,799	260,569	251,607	248,198	245,269	242,841	248,386	284,015	248,360	251,437	245,142
Average common shareholders' equity	10,992	10,964	10,474	9,601	9,167	8,803	8,484	8,045	10,262	10,808	8,818	9,016	9,804
Assets under administration ⁴	1,124,079	1,165,585	1,122,184	1,068,600	1,027,931	1,027,927	1,030,357	967,055	972,867	1,124,079	1,027,931	1,068,600	967,055
Balance sheet quality measures⁵													
Common equity to risk-weighted assets	8.8%	8.7%	8.7%	8.7%	8.0%	7.8%	7.6%	7.2%	6.4%	8.8%	8.0%	8.7%	7.2%
Risk-weighted assets (\$ billions)	125.0	127.2	124.1	114.8	117.0	115.1	113.3	116.3	122.6	125.0	117.0	114.8	116.3
Tier 1 capital ratio	9.7%	9.5%	9.6%	10.4%	9.6%	9.2%	9.0%	8.5%	7.5%	9.7%	9.6%	10.4%	8.5%
Total capital ratio	13.7%	14.1%	14.1%	14.5%	14.0%	13.7%	13.1%	12.7%	10.5%	13.7%	14.0%	14.5%	12.7%
Other information													
Retail/wholesale ratio ^{2,6}	76%/24%	73%/27%	74%/26%	72%/28%	70%/30%	74%/26%	74%/26%	70%/30%	74%/26%	76%/24%	70%/30%	72%/28%	70%/30%
Regular workforce headcount ⁷	40,315	40,488	40,559	37,016	36,781	36,741	36,971	37,308	37,273	40,315	36,781	37,016	37,308

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: Non-GAAP measures.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

⁴ Includes assets under administration or custody of CIBC Mellon Global Securities Services (GSS), which is a 50/50 joint venture between CIBC and Mellon Financial Corporation. See assets under administration on page 15.

⁵ Debt ratings - S & P - Moody's - Senior Long Term: A+; Aa2.

⁶ Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period.

⁷ Regular workforce headcount comprises regular full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees. Full-time employees are counted as one and part-time employees as one-half.

n/m - not meaningful due to the net loss over the 12 month trailing period.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Net interest income	1,180	1,079	1,059	1,130	1,121	1,036	1,148	1,172	1,219	3,318	3,305	4,435	4,937
Non-interest income	1,799	1,971	2,032	1,760	1,705	1,741	1,710	2,254	1,936	5,802	5,156	6,916	7,561
Total revenue	2,979	3,050	3,091	2,890	2,826	2,777	2,858	3,426	3,155	9,120	8,461	11,351	12,498
Provision for credit losses	162	166	143	92	152	138	166	170	199	471	456	548	706
Non-interest expenses	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	4,854	5,738	5,596	7,488	10,865
Income (loss) before income taxes and non-controlling interests	998	908	1,005	906	791	803	815	1,196	(1,898)	2,911	2,409	3,315	927
Income tax expense (benefit)	157	91	231	87	125	190	238	436	(106)	479	553	640	789
	841	817	774	819	666	613	577	760	(1,792)	2,432	1,856	2,675	138
Non-controlling interests	6	10	4	-	4	28	(3)	32	115	20	29	29	170
Net income (loss)	835	807	770	819	662	585	580	728	(1,907)	2,412	1,827	2,646	(32)
Dividends on preferred shares	36	35	38	33	33	33	33	33	36	109	99	132	125
Premium on redemption of preferred shares classified as equity	16	-	16	-	-	-	-	-	-	32	-	-	-
Net income (loss) applicable to common shares	783	772	716	786	629	552	547	695	(1,943)	2,271	1,728	2,514	(157)

CASH MEASURES ¹

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Cash net income (loss) (\$ millions)													
Net income (loss) applicable to common shares	783	772	716	786	629	552	547	695	(1,943)	2,271	1,728	2,514	(157)
After-tax effect of amortization of other intangible assets	8	9	4	5	5	5	5	2	2	21	15	20	9
	791	781	720	791	634	557	552	697	(1,941)	2,292	1,743	2,534	(148)
Average common shareholders' equity (\$ millions)													
Average common shareholders' equity	10,992	10,964	10,474	9,601	9,167	8,803	8,484	8,045	10,262	10,808	8,818	9,016	9,804
Cash measures													
Average number of common shares - basic (thousands)	335,755	337,320	336,486	335,522	335,513	335,147	334,357	333,876	336,486	336,511	335,004	335,135	339,263
Average number of common shares - diluted (thousands)	338,691	340,613	339,942	338,737	338,461	338,544	337,704	337,065	340,125	339,739	338,233	338,360	342,909
Cash basis earnings (loss) per share - basic	\$2.36	\$2.32	\$2.14	\$2.36	\$1.89	\$1.66	\$1.65	\$2.09	(\$5.77)	\$6.81	\$5.20	\$7.56	\$(0.44)
Cash basis earnings (loss) per share - diluted ²	\$2.34	\$2.29	\$2.12	\$2.34	\$1.87	\$1.65	\$1.63	\$2.07	(\$5.77)	\$6.75	\$5.15	\$7.49	\$(0.44)

¹ See Notes to users: Non-GAAP measures.

² In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

NET INTEREST INCOME

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Interest income													
Loans	2,501	2,350	2,304	2,279	2,206	2,008	2,033	1,949	1,925	7,155	6,247	8,526	7,640
Securities borrowed or purchased under resale agreements	596	499	472	467	402	366	333	295	327	1,567	1,101	1,568	1,107
Securities	755	719	762	778	707	640	620	562	538	2,236	1,967	2,745	2,173
Deposits with banks	212	200	173	130	115	98	87	95	91	585	300	430	336
	4,064	3,768	3,711	3,654	3,430	3,112	3,073	2,901	2,881	11,543	9,615	13,269	11,256
Interest expense													
Deposits	2,003	1,928	1,903	1,742	1,591	1,444	1,328	1,188	1,141	5,834	4,363	6,105	4,346
Other liabilities	798	678	665	696	633	552	517	452	447	2,141	1,702	2,398	1,668
Subordinated indebtedness	76	75	76	78	78	72	72	66	59	227	222	300	239
Preferred share liabilities	7	8	8	8	7	8	8	23	15	23	23	31	66
	2,884	2,689	2,652	2,524	2,309	2,076	1,925	1,729	1,662	8,225	6,310	8,834	6,319
Net interest income	1,180	1,079	1,059	1,130	1,121	1,036	1,148	1,172	1,219	3,318	3,305	4,435	4,937

NON-INTEREST INCOME

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Underwriting and advisory fees	192	178	185	165	137	137	180	142	171	555	454	619	730
Deposit and payment fees	205	193	193	195	201	187	195	197	203	591	583	778	794
Credit fees	77	82	69	107	77	62	88	105	74	228	227	334	343
Card fees	68	60	70	74	61	52	64	73	82	198	177	251	317
Investment management and custodial fees	136	130	130	127	120	118	114	106	102	396	352	479	420
Mutual fund fees	226	216	212	203	201	201	194	194	187	654	596	799	739
Insurance fees, net of claims	55	62	58	57	63	46	58	51	47	175	167	224	212
Commissions on securities transactions	224	226	229	206	204	230	229	243	212	679	663	869	912
Trading revenue	35	296	375	285	275	307	262	166	348	706	844	1,129	801
Investment securities gains (losses), net	n/a	n/a	n/a	27	51	(5)	(2)	365	158	n/a	44	71	601
Realized net gains on available-for-sale securities	137	119	132	n/a	n/a	n/a	n/a	n/a	n/a	388	n/a	n/a	n/a
Revenue on financial instruments designated at fair value and related economic hedges	45	59	43	n/a	n/a	n/a	n/a	n/a	n/a	147	n/a	n/a	n/a
Income from securitized assets	121	136	129	126	113	129	116	105	94	386	358	484	338
Foreign exchange other than trading ¹	105	101	84	62	70	104	64	364	64	290	238	300	555
Other	173	113	123	126	132	173	148	143	194	409	453	579	799
Total non-interest income	1,799	1,971	2,032	1,760	1,705	1,741	1,710	2,254	1,936	5,802	5,156	6,916	7,561

¹ Includes foreign exchange revenue arising from translation of foreign currency denominated positions, earned on foreign exchange transactions, foreign currency related economic hedging activities and for periods beginning Q1/07, the ineffective portion of foreign currency related accounting hedges. Also includes accumulated exchange gains and losses within accumulated other comprehensive income (included in foreign currency translation adjustments prior to fiscal 2007) recognized in income as a result of reduction in the net investment in foreign operations, if any.

n/a - not applicable due to the adoption of the financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

NON-INTEREST EXPENSES

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Employee compensation and benefits													
Salaries	564	550	555	517	535	499	525	633	549	1,669	1,559	2,076	2,220
Incentive bonuses	216	267	295	237	255	227	252	179	230	778	734	971	912
Commissions	156	151	162	156	141	164	148	156	143	469	453	609	590
Benefits	164	158	148	154	159	164	155	169	156	470	478	632	602
	1,100	1,126	1,160	1,064	1,090	1,054	1,080	1,137	1,078	3,386	3,224	4,288	4,324
Occupancy costs													
Rent and maintenance	128	126	127	115	113	122	123	152	127	381	358	473	547
Depreciation	24	26	23	21	23	22	23	23	23	73	68	89	94
	152	152	150	136	136	144	146	175	150	454	426	562	641
Computer and office equipment													
Rent and maintenance	251	246	233	256	251	245	242	277	266	730	738	994	1,046
Depreciation	28	33	30	30	27	29	31	31	28	91	87	117	120
	279	279	263	286	278	274	273	308	294	821	825	1,111	1,166
Communications													
Telecommunications	36	35	34	33	33	33	34	33	36	105	100	133	143
Postage and courier	24	34	21	24	25	24	25	27	23	79	74	98	104
Stationery	17	19	16	16	16	18	16	20	17	52	50	66	77
	77	88	71	73	74	75	75	80	76	236	224	297	324
Advertising and business development	59	66	50	68	53	54	47	69	58	175	154	222	260
Professional fees	45	43	39	43	35	41	44	81	90	127	120	163	325
Business and capital taxes	31	34	35	36	33	35	31	24	30	100	99	135	118
Other	76	188	175	186	184	159	181	186	3,078	439	524	710	3,707
Non-interest expenses	1,819	1,976	1,943	1,892	1,883	1,836	1,877	2,060	4,854	5,738	5,596	7,488	10,865
Non-interest expenses to revenue ratio	61.1%	64.8%	62.9%	65.5%	66.6%	66.1%	65.7%	60.1%	153.9%	62.9%	66.1%	66.0%	86.9%

SEGMENTED INFORMATION

CIBC has two strategic business lines:

▶ **CIBC Retail Markets** comprises CIBC's retail and wealth management businesses. We provide a full range of financial products and services to individual and small business clients, as well as investment management services globally to retail and institutional clients.

▶ **CIBC World Markets** is the wholesale and corporate banking arm of CIBC, providing a range of integrated credit and capital markets, investment banking, and merchant banking products and services to clients in key financial markets in North America and around the world. We provide capital solutions and advisory expertise across a wide range of industries as well as research for our corporate, government and institutional clients.

Corporate and Other comprises the five functional groups – Administration, Technology and Operations; Corporate Development; Finance; Legal and Regulatory Compliance; and Risk Management (RM) – that support CIBC's business lines, as well as CIBC Mellon joint ventures, and other income statement and balance sheet items, including the general allowance, not directly attributable to the business lines. The general allowance applicable to FirstCaribbean is determined locally and is included in CIBC Retail Markets. The revenue and expenses of the functional groups are generally allocated to the business lines.

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Financial results ¹													
CIBC Retail Markets	555	583	530	501	487	432	438	350	404	1,668	1,357	1,858	1,573
CIBC World Markets	261	194	210	218	190	110	128	328	(2,287)	665	428	646	(1,671)
Corporate and Other	19	30	30	100	(15)	43	14	50	(24)	79	42	142	66
Net income (loss)	835	807	770	819	662	585	580	728	(1,907)	2,412	1,827	2,646	(32)

¹ Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities are fully allocated to other business lines.

SEGMENTED INFORMATION – CIBC RETAIL MARKETS

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Financial results													
Personal and small business banking	537	501	517	522	533	490	510	612	639	1,555	1,533	2,055	2,463
Imperial Service	247	232	237	230	242	227	230	237	246	716	699	929	943
Retail brokerage	308	306	314	292	275	319	297	296	269	928	891	1,183	1,130
Cards	367	360	371	380	340	337	347	362	368	1,098	1,024	1,404	1,445
Mortgages and personal lending	400	361	389	354	359	357	413	285	252	1,150	1,129	1,483	1,065
Asset management	113	112	111	109	106	108	107	112	115	336	321	430	455
FirstCaribbean ¹	133	150	50	-	-	-	-	-	-	333	-	-	-
Other	154	167	162	159	183	137	164	159	136	483	484	643	684
Total revenue	2,259	2,189	2,151	2,046	2,038	1,975	2,068	2,063	2,025	6,599	6,081	8,127	8,185
Provision for credit losses	170	182	153	132	159	180	180	224	185	505	519	651	772
	2,089	2,007	1,998	1,914	1,879	1,795	1,888	1,839	1,840	6,094	5,562	7,476	7,413
Non-interest expenses	1,341	1,353	1,288	1,255	1,251	1,237	1,245	1,323	1,283	3,982	3,733	4,988	5,151
Income before taxes	748	654	710	659	628	558	643	516	557	2,112	1,829	2,488	2,262
Income tax expense	188	64	176	158	141	126	205	166	153	428	472	630	689
Non-controlling interests	5	7	4	-	-	-	-	-	-	16	-	-	-
Net income	555	583	530	501	487	432	438	350	404	1,668	1,357	1,858	1,573
Total revenue													
Net interest income	1,180	1,134	1,101	1,109	1,110	1,058	1,124	1,131	1,119	3,415	3,292	4,401	4,445
Non-interest income	1,135	1,107	1,105	990	983	970	1,000	987	959	3,347	2,953	3,943	3,958
Intersegment revenue ²	(56)	(52)	(55)	(53)	(55)	(53)	(56)	(55)	(53)	(163)	(164)	(217)	(218)
	2,259	2,189	2,151	2,046	2,038	1,975	2,068	2,063	2,025	6,599	6,081	8,127	8,185
Average balance sheet information													
Loans and acceptances	142,108	137,065	131,773	128,511	126,402	125,381	125,789	126,938	125,345	136,981	125,863	126,530	124,882
Deposits	198,709	196,721	189,325	178,083	174,171	172,059	172,070	170,487	172,849	194,898	172,774	174,112	170,741
Common equity	4,398	4,418	3,683	3,529	3,655	3,646	3,676	3,492	3,593	4,162	3,660	3,629	3,619
Financial measures													
Efficiency ratio	59.3%	61.8%	59.9%	61.4%	61.4%	62.6%	60.2%	64.1%	63.4%	60.3%	61.3%	61.4%	62.9%
Cash efficiency ratio ³	59.0%	61.3%	59.7%	61.3%	61.3%	62.6%	60.2%	64.1%	63.3%	60.0%	61.3%	61.3%	62.9%
Return on equity ³	48.2%	52.9%	55.0%	55.0%	51.4%	47.0%	45.7%	38.2%	43.2%	51.8%	48.1%	49.7%	42.2%
Net income	555	583	530	501	487	432	438	350	404	1,668	1,357	1,858	1,573
Cost of capital adjustment ³	(145)	(141)	(125)	(117)	(124)	(120)	(126)	(123)	(122)	(411)	(370)	(487)	(484)
Economic profit ³	410	442	405	384	363	312	312	227	282	1,257	987	1,371	1,089
Other information													
Residential mortgages administered	111,272	106,402	103,656	99,670	97,318	94,755	93,745	93,189	91,007	111,272	97,318	99,670	93,189
Card loans administered	12,802	12,462	12,081	11,722	11,561	11,162	10,921	10,828	10,506	12,802	11,561	11,722	10,828
Number of branches - Canada	1,048	1,051	1,053	1,055	1,057	1,057	1,059	1,061	1,062	1,048	1,057	1,055	1,061
Number of branches - Caribbean	66	69	65	-	-	-	-	-	-	66	-	-	-
Number of pavilions (President's Choice Financial)	239	239	235	236	235	232	233	231	228	239	235	236	231
Number of registered clients (President's Choice Financial - thousands)	2,045	1,988	1,937	1,886	1,820	1,763	1,716	1,679	1,625	2,045	1,820	1,886	1,679
Regular workforce headcount	27,098	27,266	27,254	23,396	23,197	23,108	23,002	24,085	24,117	27,098	23,197	23,396	24,085
Assets under administration⁴													
Individuals	152,807	155,184	152,100	149,344	145,215	150,309	147,842	139,441	141,726	152,807	145,215	149,344	139,441
Institutions	81,211	78,882	78,910	72,155	71,449	62,053	63,819	60,934	59,256	81,211	71,449	72,155	60,934
Retail mutual funds	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411	44,422	50,950	45,765	47,452	43,411
	284,968	284,873	280,639	268,951	262,429	258,823	257,766	243,786	245,404	284,968	262,429	268,951	243,786
Assets under management⁴													
Individuals	15,397	15,107	14,834	13,794	13,326	13,290	12,764	11,675	11,365	15,397	13,326	13,794	11,675
Institutions	17,399	17,416	16,901	16,486	15,805	15,514	16,479	16,286	16,363	17,399	15,805	16,486	16,286
Retail mutual funds	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411	44,422	50,950	45,765	47,452	43,411
	83,746	83,330	81,364	77,732	74,896	75,265	75,348	71,372	72,150	83,746	74,896	77,732	71,372

¹ Included from the date of acquisition on December 22, 2006. Prior to that, FirstCaribbean was equity accounted and the revenue was included in "Other". Consistent with other businesses, revenue includes earnings on capital and internal funding charges.

² Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ See Notes to users: Non-GAAP measures.

⁴ Assets under management are included in assets under administration.

SEGMENTED INFORMATION – CIBC WORLD MARKETS

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Financial results													
Capital markets	28	351	449	351	325	354	371	347	359	828	1,050	1,401	1,391
Investment banking and credit products	328	247	204	242	217	119	237	226	239	779	573	815	1,025
Commercial banking	127	121	121	125	126	119	124	126	126	369	369	494	498
Merchant banking	161	85	77	61	90	69	12	391	239	323	171	232	714
Other	3	(24)	(5)	(5)	(22)	(12)	(19)	(76)	18	(26)	(53)	(58)	(53)
Total revenue (TEB) ¹	647	780	846	774	736	649	725	1,014	981	2,273	2,110	2,884	3,575
TEB adjustment ¹	65	54	62	77	59	42	46	50	52	181	147	224	191
Total revenue	582	726	784	697	677	607	679	964	929	2,092	1,963	2,660	3,384
(Recovery of) provision for credit losses	(8)	4	(10)	(1)	(7)	(16)	(15)	(4)	13	(14)	(38)	(39)	(17)
	590	722	794	698	684	623	694	968	916	2,106	2,001	2,699	3,401
Non-interest expenses	384	524	551	485	518	505	533	590	3,423	1,459	1,556	2,041	5,149
Income (loss) before taxes and non-controlling interests	206	198	243	213	166	118	161	378	(2,507)	647	445	658	(1,748)
Income tax (benefit) expense	(56)	1	33	(5)	(25)	7	32	44	(260)	(22)	14	9	(148)
Non-controlling interests	1	3	-	-	1	1	1	6	40	4	3	3	71
Net income (loss)	261	194	210	218	190	110	128	328	(2,287)	665	428	646	(1,671)
Total revenue													
Net interest income	(84)	(140)	(124)	(54)	(52)	(83)	(24)	6	37	(348)	(159)	(213)	279
Non-interest income	610	812	851	697	672	636	646	901	838	2,273	1,954	2,651	2,883
Intersegment revenue ²	56	54	57	54	57	54	57	57	54	167	168	222	222
	582	726	784	697	677	607	679	964	929	2,092	1,963	2,660	3,384
Average balance sheet information													
Loans and acceptances	24,441	24,859	22,911	22,190	21,597	20,839	20,645	20,855	21,304	24,062	21,029	21,322	20,874
Trading securities	52,761	51,566	54,274	50,322	47,692	45,926	45,265	42,173	44,274	52,881	46,928	47,312	42,736
Deposits	24,223	24,021	23,866	22,061	21,650	21,858	22,669	22,722	23,040	24,037	22,061	22,061	22,799
Common equity	1,938	2,083	1,907	1,891	1,864	1,795	1,877	1,835	1,823	1,975	1,847	1,858	1,901
Financial measures													
Efficiency ratio	66.0%	72.2%	70.3%	69.6%	76.5%	83.4%	78.3%	61.3%	368.1%	69.8%	79.3%	76.7%	152.1%
Cash efficiency ratio (TEB) ¹	59.3%	67.1%	65.2%	62.6%	70.4%	77.9%	73.4%	58.2%	348.9%	64.2%	73.7%	70.8%	144.0%
Return on equity ¹	51.7%	36.8%	41.6%	44.2%	39.1%	23.5%	25.6%	69.4%	(499.3)%	43.3%	29.5%	33.3%	(89.1)%
Net income (loss)	261	194	210	218	190	110	128	328	(2,287)	665	428	646	(1,671)
Cost of capital adjustment ¹	(64)	(67)	(64)	(64)	(62)	(60)	(64)	(65)	(61)	(195)	(186)	(250)	(254)
Economic profit (loss) ¹	197	127	146	154	128	50	64	263	(2,348)	470	242	396	(1,925)
Other information													
Regular workforce headcount	2,339	2,353	2,384	2,291	2,252	2,222	2,293	2,299	2,311	2,339	2,252	2,291	2,299

¹ See Notes to users: Non-GAAP measures.

² Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

SEGMENTED INFORMATION – CORPORATE AND OTHER

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Financial results													
Total revenue	138	135	156	147	111	195	111	399	201	429	417	564	929
(Recovery of) provision for credit losses	-	(20)	-	(39)	-	(26)	1	(50)	1	(20)	(25)	(64)	(49)
	138	155	156	186	111	221	110	449	200	449	442	628	978
Non-interest expenses	94	99	104	152	114	94	99	147	148	297	307	459	565
Income (loss) before taxes and non-controlling interests	44	56	52	34	(3)	127	11	302	52	152	135	169	413
Income tax expense (benefit)	25	26	22	(66)	9	57	1	226	1	73	67	1	248
Non-controlling interests	-	-	-	-	3	27	(4)	26	75	-	26	26	99
Net income (loss)	19	30	30	100	(15)	43	14	50	(24)	79	42	142	66
Total revenue													
Net interest income	84	85	82	75	63	61	48	35	63	251	172	247	213
Non-interest income	54	52	76	73	50	135	64	366	139	182	249	322	720
Intersegment revenue ¹	-	(2)	(2)	(1)	(2)	(1)	(1)	(2)	(1)	(4)	(4)	(5)	(4)
	138	135	156	147	111	195	111	399	201	429	417	564	929
Other information													
Average loans and acceptances	185	214	211	237	202	196	216	219	244	203	205	213	263
Regular workforce headcount	10,878	10,869	10,921	11,329	11,332	11,411	11,676	10,924	10,845	10,878	11,332	11,329	10,924

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

TRADING REVENUE

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Trading revenue ¹													
Net interest (expense) income (TEB) ^{2, 3}	(96)	(120)	(130)	(49)	(65)	(93)	(16)	53	9	(346)	(174)	(223)	195
Non-interest income ²	35	296	375	285	275	307	262	166	348	706	844	1,129	801
Total trading revenue (TEB) ³	(61)	176	245	236	210	214	246	219	357	360	670	906	996
TEB adjustment ³	63	53	61	72	58	43	48	48	43	177	149	221	176
Total trading revenue	(124)	123	184	164	152	171	198	171	314	183	521	685	820
Trading revenue as a % of total revenue	(4.2)%	4.0%	6.0%	5.7%	5.4%	6.2%	6.9%	5.0%	10.0%	2.0%	6.2%	6.0%	6.6%
Trading revenue (TEB) as a % of total revenue ³	(2.0)%	5.8%	7.9%	8.2%	7.4%	7.7%	8.6%	6.4%	11.3%	3.9%	7.9%	8.0%	8.0%
Trading revenue by product line (TEB) ³													
Interest rates	137	50	65	34	30	26	66	58	49	252	122	156	198
Foreign exchange	49	48	44	39	44	41	39	41	42	141	124	163	169
Equities	42	75	104	89	54	86	71	91	196	221	211	300	401
Commodities	6	2	6	10	14	8	7	7	8	14	29	39	31
Structured credit and other ⁴	(295)	1	26	64	68	53	63	22	62	(268)	184	248	197
Total trading revenue (TEB) ³	(61)	176	245	236	210	214	246	219	357	360	670	906	996
TEB adjustment ³	63	53	61	72	58	43	48	48	43	177	149	221	176
Total trading revenue	(124)	123	184	164	152	171	198	171	314	183	521	685	820
Foreign exchange revenue													
Foreign exchange trading revenue	49	48	44	39	44	41	39	41	42	141	124	163	169
Foreign exchange, other than trading ⁵	105	101	84	62	70	104	64	364	64	290	238	300	555
	154	149	128	101	114	145	103	405	106	431	362	463	724

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes all income on trading derivative instruments. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

² Trading activities and related risk management strategies can periodically shift revenue between net interest income and non-interest income. Therefore, we view trading-related net interest income as an integral part of trading revenue.

³ See Notes to users: Non-GAAP measures.

⁴ Comprises primarily loan trading activities prior to fiscal 2007.

⁵ See footnote 1 on page 3 of non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
ASSETS									
Cash and non-interest-bearing deposits with banks	1,337	1,707	1,938	1,317	1,404	2,073	1,235	1,310	1,417
Interest-bearing deposits with banks	15,606	14,734	15,754	10,536	10,125	9,828	9,063	10,542	12,376
Securities									
Trading	63,452	63,404	68,113	62,331	60,238	58,742	60,539	53,422	59,705
Available-for-sale	14,120	14,227	15,708	n/a	n/a	n/a	n/a	n/a	n/a
Designated at fair value	7,628	6,132	6,969	n/a	n/a	n/a	n/a	n/a	n/a
Investment	n/a	n/a	n/a	21,167	21,396	19,652	18,416	14,342	13,240
Securities borrowed or purchased under resale agreements	35,084	30,916	23,968	25,432	21,640	21,722	21,699	18,514	20,575
Loans									
Residential mortgages	90,582	87,075	83,338	81,358	78,868	77,734	76,663	77,216	76,881
Personal	29,136	28,970	28,622	28,052	28,067	27,799	27,679	28,198	27,821
Credit card	8,442	7,998	7,612	7,253	7,018	6,616	6,483	6,655	7,846
Business and government	33,478	33,992	34,528	30,404	29,767	28,984	30,031	31,350	31,306
Allowance for credit losses	(1,499)	(1,515)	(1,554)	(1,442)	(1,580)	(1,602)	(1,620)	(1,636)	(1,713)
Other									
Derivative instruments market valuation	20,424	17,233	17,665	17,122	17,397	18,588	19,378	20,309	21,539
Customers' liability under acceptances	7,689	8,277	6,984	6,291	7,084	6,295	5,543	5,119	5,216
Land, buildings and equipment	2,082	2,142	2,212	2,032	2,034	2,031	2,088	2,136	2,144
Goodwill	1,964	1,983	1,951	982	982	982	982	946	947
Other intangible assets	446	475	456	192	199	206	213	199	202
Other assets	8,910	8,830	8,344	10,957	10,351	11,071	10,514	11,748	13,352
Total assets	338,881	326,580	322,608	303,984	294,990	290,721	288,906	280,370	292,854
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal									
Demand	5,787	5,881	5,928	5,201	5,070	5,257	5,422	5,545	5,172
Notice	38,128	37,309	35,888	33,010	32,486	32,993	32,527	32,399	32,751
Fixed	47,700	47,300	47,138	43,618	41,932	40,025	38,635	38,029	37,980
Subtotal	91,615	90,490	88,954	81,829	79,488	78,275	76,584	75,973	75,903
Business and government	122,346	116,338	118,955	107,468	107,361	102,533	105,878	106,226	110,730
Bank	16,247	14,341	15,716	13,594	13,166	12,695	11,204	10,535	10,510
Other									
Derivative instruments market valuation	19,435	17,224	16,694	17,330	17,245	18,691	20,070	20,128	22,150
Acceptances	7,689	8,277	6,984	6,297	7,084	6,295	5,543	5,119	5,216
Obligations related to securities sold short	14,035	13,743	13,719	13,788	14,136	17,996	15,211	14,883	16,177
Obligations related to securities lent or sold under repurchase agreements	34,044	31,772	29,255	30,433	24,892	21,682	23,959	14,325	16,943
Other liabilities	13,154	13,867	12,295	14,716	13,397	14,302	13,327	16,002	19,007
Subordinated indebtedness	6,171	6,011	5,991	5,595	5,850	5,862	4,825	5,102	3,853
Preferred share liabilities	600	600	600	600	600	600	600	600	1,045
Non-controlling interests	156	161	278	12	13	480	669	746	1,094
Shareholders' equity									
Preferred shares	2,331	2,731	2,431	2,381	2,381	2,381	2,381	2,381	2,381
Common shares	3,110	3,131	3,113	3,045	3,013	3,027	2,987	2,952	2,937
Contributed surplus	85	76	74	70	67	53	56	58	58
Foreign currency translation adjustments	n/a	n/a	n/a	(442)	(415)	(466)	(375)	(327)	(350)
Retained earnings	8,450	8,200	7,693	7,268	6,712	6,315	5,987	5,667	5,200
Accumulated other comprehensive income	(587)	(382)	(144)	n/a	n/a	n/a	n/a	n/a	n/a
Total liabilities and shareholders' equity	338,881	326,580	322,608	303,984	294,990	290,721	288,906	280,370	292,854

n/a - not applicable due to the adoption of the financial instruments standards. See Notes to users: External reporting changes, Note 2.

BALANCE SHEET MEASURES

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Personal deposits to loans ratio	57.2%	57.8%	58.3%	56.2%	55.9%	56.1%	55.0%	53.6%	53.4%
Cash and deposits with banks to total assets	5.0%	5.0%	5.5%	3.9%	3.9%	4.1%	3.6%	4.2%	4.7%
Securities to total assets	25.1%	25.6%	28.1%	27.5%	27.7%	27.0%	27.3%	24.2%	24.9%
Average common shareholders' equity (\$ millions)	10,992	10,964	10,474	9,601	9,167	8,803	8,484	8,045	10,262

GOODWILL AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Goodwill									
Opening balance	1,983	1,951	982	982	982	982	946	947	947
Acquisitions	-	94 ¹	958 ¹	-	-	-	37 ²	-	-
Other ³	(19)	(62)	11	-	-	-	(1)	(1)	-
Closing balance	1,964	1,983	1,951	982	982	982	982	946	947
Other intangible assets									
Opening balance	475	456	192	199	206	213	199	202	205
Acquisitions	-	49 ¹	267 ¹	-	-	-	22 ²	-	-
Amortization	(11)	(12)	(5)	(8)	(7)	(7)	(7)	(3)	(3)
Other ³	(18)	(18)	2	1	-	-	(1)	-	-
Closing balance	446	475	456	192	199	206	213	199	202
Goodwill and other intangible assets	2,410	2,458	2,407	1,174	1,181	1,188	1,195	1,145	1,149

¹ Primarily relates to the acquisition of FirstCaribbean.

² Comprises the purchase of non-controlling interest in INTRIA Items Inc. (INTRIA).

³ Includes foreign currency translation and other purchase price equation adjustments related to acquisition of FirstCaribbean.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Preferred shares													
Balance at beginning of period	2,731	2,431	2,381	2,381	2,381	2,381	2,381	2,381	2,375	2,381	2,381	2,381	1,783
Issue of preferred shares	-	300	450	-	-	-	-	-	11	750	-	-	731
Conversion of preferred shares ¹	-	-	-	-	-	-	-	-	(5)	-	-	-	(133)
Redemption of preferred shares	(400)	-	(400)	-	-	-	-	-	-	(800)	-	-	-
Balance at end of period	2,331	2,731	2,431	2,381	2,381	2,381	2,381	2,381	2,381	2,331	2,381	2,381	2,381
Common shares													
Balance at beginning of period	3,131	3,113	3,045	3,013	3,027	2,987	2,952	2,937	2,943	3,045	2,952	2,952	2,969
Issue of common shares	15	21	50	27	6	39	40	12	58	86	85	112	134
Purchase of common shares for cancellation	(29)	-	-	-	-	-	-	-	(54)	(29)	-	-	(140)
Treasury shares ²	(7)	(3)	18	5	(20)	1	(5)	3	(10)	8	(24)	(19)	(11)
Balance at end of period	3,110	3,131	3,113	3,045	3,013	3,027	2,987	2,952	2,937	3,110	3,013	3,045	2,952
Contributed surplus													
Balance at beginning of period	76	74	70	67	53	56	58	58	58	70	58	58	59
Stock option expense	2	1	2	2	1	2	1	2	2	5	4	6	8
Stock options exercised	(2)	(1)	(4)	(1)	-	(5)	(3)	(2)	(2)	(7)	(8)	(9)	(9)
Net premium (discount) on treasury shares	-	2	6	2	13	-	-	-	-	8	13	15	-
Other	9	-	-	-	-	-	-	-	-	9	-	-	-
Balance at end of period	85	76	74	70	67	53	56	58	58	85	67	70	58
Foreign currency translation adjustments													
Balance at beginning of period	-	-	(442)	(415)	(466)	(375)	(327)	(350)	(296)	(442)	(327)	(327)	(376)
Adoption of new accounting policies	-	-	442 ³	-	-	-	-	-	-	442	-	-	-
Foreign exchange (losses) gains from investment in subsidiaries and other items	n/a	n/a	n/a	(114)	182	(208)	(546)	611	(448)	n/a	(572)	(686)	667
Foreign exchange gains (losses) from hedging activities	n/a	n/a	n/a	131	(199)	161	746	(681)	616	n/a	708	839	(738)
Income tax (expense) benefit	n/a	n/a	n/a	(44)	68	(44)	(248)	93	(222)	n/a	(224)	(268)	120
Balance at end of period	-	-	-	(442)	(415)	(466)	(375)	(327)	(350)	-	(415)	(442)	(327)
Retained earnings													
Balance at beginning of period, as previously reported	8,200	7,693	7,268	6,712	6,315	5,987	5,667	5,200	7,780	7,268	5,667	5,667	7,745
Adoption of new accounting policies	-	-	(50) ³	-	-	-	-	-	-	(50)	-	-	10
Balance at beginning of period, as restated	8,200	7,693	7,218	6,712	6,315	5,987	5,667	5,200	7,780	7,218	5,667	5,667	7,755
Net income (loss)	835	807	770	819	662	585	580	728	(1,907)	2,412	1,827	2,646	(32)
Dividends													
Preferred	(36)	(35)	(38)	(33)	(33)	(33)	(33)	(33)	(36)	(109)	(99)	(132)	(125)
Common	(258)	(259)	(235)	(234)	(234)	(229)	(227)	(227)	(228)	(752)	(690)	(924)	(902)
Premium on purchase of common shares for cancellation	(277)	-	-	-	-	-	-	-	(409)	(277)	-	-	(1,035)
Premium on redemption of preferred shares (classified as equity)	(16)	-	(16)	-	-	-	-	-	-	(32)	-	-	-
Other	2	(6)	(6)	4	2	5	-	(1)	-	(10)	7	11	6
Balance at end of period	8,450	8,200	7,693	7,268	6,712	6,315	5,987	5,667	5,200	8,450	6,712	7,268	5,667
Accumulated other comprehensive income (AOCI), net of tax													
Balance at beginning of period	(382)	(144)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Adoption of new accounting policies	-	-	(319) ³	n/a	n/a	n/a	n/a	n/a	n/a	(319) ³	n/a	n/a	n/a
Other comprehensive income (OCI)	(205)	(238)	175	n/a	n/a	n/a	n/a	n/a	n/a	(268)	n/a	n/a	n/a
Balance at end of period	(587)	(382)	(144)	n/a	n/a	n/a	n/a	n/a	n/a	(587)	n/a	n/a	n/a
Shareholders' equity at end of period	13,389	13,756	13,167	12,322	11,758	11,310	11,036	10,731	10,226	13,389	11,758	12,322	10,731

¹ Conversion of Class A Series 28 Preferred Shares into Class A Series 29 Preferred Shares.

² Assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (July 31, 2007: \$580 million; April 30, 2007: \$680 million) within treasury shares.

³ Represents the effect of implementing the CICA handbook sections 3855, 3865, 1530 and 3251.

n/a - not applicable due to the adoption of the financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Cash flows provided by (used in) operating activities													
Net income (loss)	835	807	770	819	662	585	580	728	(1,907)	2,412	1,827	2,646	(32)
Adjustments to reconcile net income to cash flows provided by (used in) operating activities													
Provision for credit losses	162	166	143	92	152	138	166	170	199	471	456	548	706
Amortization of buildings, furniture, equipment, and leasehold improvements	52	59	53	51	50	51	54	54	51	164	155	206	214
Amortization of other intangible assets	11	12	5	8	7	7	7	3	3	28	21	29	12
Stock-based compensation	(3)	(2)	18	15	(6)	6	15	(13)	15	13	15	30	5
Future income taxes	91	51	63	163	23	93	77	359	(238)	205	193	356	252
Investment securities (gains) losses realized, net	n/a	n/a	n/a	(27)	(51)	5	2	(356)	(152)	n/a	(44)	(71)	(579)
Realized net gains on available-for-sale securities	(137)	(119)	(132)	n/a	n/a	n/a	n/a	n/a	n/a	(388)	n/a	n/a	n/a
Gains on divestitures	-	-	-	-	-	-	-	-	-	-	-	-	(115)
Losses (gains) on disposal of land, buildings, and equipment	-	-	-	1	-	(1)	-	(1)	(7)	-	(1)	-	(8)
Other non-cash items, net	119	(11)	50	-	-	-	-	-	-	158	-	-	-
Changes in operating assets and liabilities													
Accrued interest receivable	(5)	74	(106)	(92)	(6)	(122)	17	(45)	57	(37)	(111)	(203)	21
Accrued interest payable	118	29	(474)	309	20	200	13	121	138	(327)	233	542	393
Amounts receivable on derivative contracts	(3,033)	450	(404)	275	1,191	790	931	1,230	213	(2,987)	2,912	3,187	3,404
Amounts payable on derivative contracts	2,214	629	(958)	85	(1,446)	(1,379)	(58)	(2,022)	597	1,885	(2,883)	(2,798)	(3,900)
Net changes in trading securities	(48)	4,709	(4,238)	(2,093)	(1,496)	1,797	(7,117)	6,283	(1,811)	423	(6,816)	(8,909)	(259)
Net changes in securities designated at fair values	(1,496)	837	(629)	n/a	n/a	n/a	n/a	n/a	n/a	(1,288)	n/a	n/a	n/a
Net changes in other assets and liabilities designated at fair values	-	1,194	187	n/a	n/a	n/a	n/a	n/a	n/a	1,381	n/a	n/a	n/a
Current income taxes	16	(457)	(377)	(116)	24	220	53	147	78	(818)	297	181	173
Other, net	(510)	1,325	(1,742)	166	(1,025)	35	(1,890)	(2,470)	2,433	(927)	(2,880)	(2,714)	(398)
	(1,614)	9,753	(7,771)	(344)	(1,901)	2,425	(7,150)	4,188	299	368	(6,626)	(6,970)	(111)
Cash flows provided by (used in) financing activities													
Deposits, net of withdrawals	9,937	(3,619)	5,554	2,876	6,512	(163)	932	(4,409)	659	11,872	7,281	10,157	2,157
Obligations related to securities sold short	(236)	(14)	(69)	(348)	(3,860)	2,785	328	(1,294)	(53)	(319)	(747)	(1,095)	2,663
Net obligations related to securities lent or sold under repurchase agreements	2,272	2,517	(1,178)	5,541	3,210	(2,277)	9,634	(2,618)	2,528	3,611	10,567	16,108	(2,465)
Issue of subordinated indebtedness	288	59	-	-	-	1,300	-	1,300	-	347	1,300	1,300	1,300
Redemption/repurchase of subordinated indebtedness	-	-	-	(250)	(20)	(250)	(250)	(24)	(41)	-	(520)	(770)	(65)
Issue of preferred shares	-	300	450	-	-	-	-	-	6	750	-	-	598
Redemption of preferred shares	(416)	-	(416)	-	-	-	-	(445)	-	(832)	-	-	(445)
Issue of common shares	15	21	50	27	6	39	40	12	58	86	85	112	134
Purchase of common shares for cancellation	(306)	-	-	-	-	-	-	-	(463)	(306)	-	-	(1,175)
Net proceeds from treasury shares (purchased) sold	(7)	(3)	18	5	(20)	1	(5)	3	(10)	8	(24)	(19)	(11)
Dividends	(294)	(294)	(273)	(267)	(267)	(262)	(260)	(260)	(264)	(861)	(789)	(1,056)	(1,027)
Other, net	(555)	(154)	353	249	385	(295)	150	155	(259)	(356)	240	489	282
	10,698	(1,187)	4,489	7,833	5,946	878	10,569	(7,580)	2,161	14,000	17,393	25,226	1,946
Cash flows provided by (used in) investing activities													
Interest-bearing deposits with banks	(872)	1,020	(2,494)	(411)	(297)	(765)	1,479	1,834	(1,553)	(2,346)	417	6	287
Loans, net of repayments	(6,140)	(5,976)	1,295	(5,521)	(5,466)	(2,301)	355	(2,986)	(5,386)	(10,821)	(7,412)	(12,933)	(13,927)
Proceeds from securitizations	1,581	1,698	2,537	1,950	2,705	1,868	2,026	3,174	2,339	5,816	6,599	8,549	10,187
Investment securities													
Purchase of securities	n/a	n/a	n/a	(2,504)	(3,694)	(3,384)	(6,011)	(3,248)	(669)	n/a	(13,089)	(15,593)	(8,238)
Proceeds from sale of securities	n/a	n/a	n/a	2,325	1,229	1,247	1,294	1,709	1,689	n/a	3,770	6,095	7,140
Proceeds from maturity of securities	n/a	n/a	n/a	435	772	896	641	793	1,464	n/a	2,309	2,744	2,894
Available-for-sale securities													
Purchase of securities	(1,484)	(2,618)	(1,787)	n/a	n/a	n/a	n/a	n/a	n/a	(5,889)	n/a	n/a	n/a
Proceeds from sale of securities	1,453	3,353	1,462	n/a	n/a	n/a	n/a	n/a	n/a	6,268	n/a	n/a	n/a
Proceeds from maturity of securities	182	986	2,396	n/a	n/a	n/a	n/a	n/a	n/a	3,564	n/a	n/a	n/a
Net securities borrowed or purchased under resale agreements	(4,168)	(6,948)	1,464	(3,792)	82	(23)	(3,185)	2,061	(182)	(9,652)	(3,126)	(6,918)	(349)
Proceeds from divestitures	-	-	-	-	-	-	-	-	-	-	-	-	347
Net cash used in the acquisition ¹	-	(262)	(778)	-	-	-	(75)	-	-	(1,040)	(75)	(75)	-
Purchase of land, buildings and equipment	-	-	(233)	(51)	(53)	-	(6)	(49)	(37)	(233)	(59)	(110)	(263)
Proceeds from disposal of land, buildings and equipment	-	-	-	1	-	7	-	4	22	-	7	8	28
	(9,448)	(8,747)	3,862	(7,568)	(4,722)	(2,455)	(3,482)	3,292	(2,313)	(14,333)	(10,659)	(18,227)	(1,894)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(6)	(50)	41	(8)	8	(10)	(12)	(7)	(9)	(15)	(14)	(22)	(5)
Net increase (decrease) in cash and non-interest-bearing deposits with banks during period	(370)	(231)	621	(87)	(669)	838	(75)	(107)	138	20	94	7	(64)
Cash and non-interest-bearing deposits with banks at beginning of period	1,707	1,938	1,317	1,404	2,073	1,235	1,310	1,417	1,279	1,317	1,310	1,310	1,374
Cash and non-interest-bearing deposits with banks at end of period	1,337	1,707	1,938	1,317	1,404	2,073	1,235	1,310	1,417	1,337	1,404	1,317	1,310
Cash interest paid	2,766	2,660	3,126	2,215	2,289	1,876	1,912	1,608	1,524	8,552	6,077	8,292	5,926
Cash income taxes paid (recovered)	50	496	545	41	77	(123)	108	(70)	55	1,091	62	103	364

¹ Primarily relates to the acquisition of FirstCaribbean in the first and second quarters of 2007; and acquisition of the remaining non-controlling interest in INTRIA in the first quarter of 2006.

n/a - not applicable due to the adoption of the financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Assets													
Cash and deposits with banks	15,807	16,799	15,337	12,267	12,019	11,171	11,501	12,627	12,981	15,995	11,568	11,744	12,954
Securities	85,454	87,334	88,479	82,471	80,220	78,037	76,064	70,162	74,846	87,063	78,108	79,208	72,566
Securities borrowed or purchased under resale agreements	32,310	29,260	27,134	23,776	19,995	21,104	18,796	19,950	21,452	29,571	19,953	20,916	21,182
Loans	158,031	153,321	147,454	143,460	140,818	139,240	140,423	141,502	140,569	152,931	140,170	141,000	139,827
Other	39,951	39,374	37,718	37,539	38,343	38,876	38,895	42,878	42,288	39,012	38,702	38,409	42,316
Total assets	331,553	326,088	316,122	299,513	291,395	288,428	285,679	287,119	292,136	324,572	288,501	291,277	288,845
Liabilities and shareholders' equity													
Deposits	224,422	222,169	214,613	201,410	197,006	194,926	195,698	194,151	196,796	220,382	195,887	197,279	194,475
Other	86,612	83,471	81,826	79,692	75,917	75,914	72,742	76,316	76,787	83,976	74,846	76,068	76,320
Subordinated indebtedness	6,045	6,001	5,748	5,816	5,848	5,307	5,083	4,554	3,881	5,930	5,414	5,515	4,056
Preferred share liabilities	600	600	600	600	600	600	600	720	1,047	600	600	600	963
Non-controlling interests	156	196	103	13	476	497	694	952	983	151	556	419	995
Shareholders' equity	13,718	13,651	13,232	11,982	11,548	11,184	10,862	10,426	12,642	13,533	11,198	11,396	12,036
Total liabilities and shareholders' equity	331,553	326,088	316,122	299,513	291,395	288,428	285,679	287,119	292,136	324,572	288,501	291,277	288,845
Average interest-earning assets¹	290,157	285,127	276,799	260,569	251,607	248,198	245,269	242,841	248,386	284,015	248,360	251,437	245,142

PROFITABILITY MEASURES

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Return on common equity	28.3%	28.9%	27.1%	32.5%	27.2%	25.7%	25.6%	34.2%	(75.1)%	28.1%	26.2%	27.9%	(1.6)%
Income statement measures as a percentage of average assets:													
Net interest income	1.41 %	1.36 %	1.33 %	1.50 %	1.53 %	1.47 %	1.59 %	1.62 %	1.66 %	1.37 %	1.53 %	1.52 %	1.71 %
Provision for credit losses	(0.19)%	(0.21)%	(0.18)%	(0.12)%	(0.21)%	(0.20)%	(0.23)%	(0.23)%	(0.27)%	(0.19)%	(0.21)%	(0.19)%	(0.24)%
Non-interest income	2.15 %	2.48 %	2.55 %	2.33 %	2.32 %	2.48 %	2.37 %	3.11 %	2.63 %	2.39 %	2.39 %	2.37 %	2.62 %
Non-interest expenses	(2.17)%	(2.49)%	(2.44)%	(2.51)%	(2.56)%	(2.61)%	(2.59)%	(2.84)%	(6.60)%	(2.37)%	(2.59)%	(2.56)%	(3.77)%
Income taxes and non-controlling interests	(0.20)%	(0.13)%	(0.29)%	(0.12)%	(0.18)%	(0.31)%	(0.33)%	(0.65)%	(0.01)%	(0.21)%	(0.27)%	(0.23)%	(0.33)%
Net income (loss)	1.00 %	1.01 %	0.97 %	1.08 %	0.90 %	0.83 %	0.81 %	1.01 %	(2.59)%	0.99 %	0.85 %	0.91 %	(0.01)%

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

ASSETS UNDER ADMINISTRATION

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Assets under administration ¹									
Individuals	154,534	156,551	153,577	150,806	146,648	151,654	149,394	140,897	143,180
Institutions ²	918,595	958,227	918,978	870,342	835,518	829,812	834,858	782,747	785,265
Retail mutual funds	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411	44,422
Total assets under administration	1,124,079	1,165,585	1,122,184	1,068,600	1,027,931	1,027,927	1,030,357	967,055	972,867

ASSETS UNDER MANAGEMENT

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Assets under management ¹									
Individuals	15,397	15,107	14,834	13,794	13,326	13,290	12,764	11,675	11,365
Institutions	17,399	17,416	16,901	16,486	15,805	15,514	16,479	16,286	16,363
Retail mutual funds	50,950	50,807	49,629	47,452	45,765	46,461	46,105	43,411	44,422
Total assets under management	83,746	83,330	81,364	77,732	74,896	75,265	75,348	71,372	72,150

¹ Assets under management are included in assets under administration.

² Includes the following assets under administration or custody of CIBC Mellon Global Securities Services.

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
	806,913	850,638	812,078	772,498	737,470	740,500	745,106	695,555	701,405

ASSET SECURITIZATIONS ¹

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Outstanding at end of period ²													
Credit card receivables	4,360	4,469	4,469	4,469	4,469	4,469	4,360	4,088	2,581	4,360	4,469	4,469	4,088
Residential mortgages	22,628	21,507	22,033	19,896	19,987	19,074	18,609	17,469	15,517	22,628	19,987	19,896	17,469
Commercial mortgages	683	360	371	375	378	-	-	-	103	683	378	375	-
	27,671	26,336	26,873	24,740	24,834	23,543	22,969	21,557	18,201	27,671	24,834	24,740	21,557
Income statement effect ³													
Net interest income	(119)	(126)	(125)	(124)	(120)	(120)	(124)	(99)	(88)	(370)	(364)	(488)	(335)
Non-interest income													
Securitization revenue	121	136	129	126	113	129	116	105	94	386	358	484	338
Card services fees	(52)	(55)	(53)	(54)	(53)	(54)	(49)	(35)	(29)	(160)	(156)	(210)	(120)
Other	-	-	-	-	-	-	-	-	-	-	-	-	1
	69	81	76	72	60	75	67	70	65	226	202	274	219
Provision for credit losses	30	42	40	32	35	41	41	55	24	112	117	149	131
	(20)	(3)	(9)	(20)	(25)	(4)	(16)	26	1	(32)	(45)	(65)	15

¹ The amounts include only those assets that we securitized and continue to service, and exclude any assets temporarily acquired by CIBC with the intent at acquisition to sell to variable interest entities.

² We periodically sell groups of loans or receivables to variable interest entities, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

³ Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income and net gains or losses on securitizations (Q3/07: \$10 million; Q2/07: \$16 million).

LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Business, government and consumer loans									
Canada	152,991	149,194	142,869	143,007	141,432	139,019	137,426	137,921	139,093
United States	4,743	5,574	6,053	4,876	4,413	3,937	4,579	5,525	5,009
Other countries	10,094	10,029	10,608	4,033	3,379	2,870	2,774	3,456	3,255
Total net loans and acceptances	167,828	164,797	159,530	151,916	149,224	145,826	144,779	146,902	147,357
Residential mortgages	90,543	87,036	83,294	81,333	78,838	77,703	76,630	77,179	76,840
Student	1,120	1,171	1,232	1,284	1,354	1,434	1,499	1,575	1,637
Personal - other	27,425	27,196	26,761	26,143	26,069	25,719	25,532	26,012	25,601
Credit card	8,200	7,783	7,389	7,046	6,813	6,423	6,265	6,448	7,575
Total net consumer loans	127,288	123,186	118,676	115,806	113,074	111,279	109,926	111,214	111,653
Non-residential mortgages	6,283	7,306	7,698	6,840	6,326	6,170	6,443	6,704	5,171
Financial institutions	3,895	3,850	3,265	3,778	3,117	2,899	3,297	3,074	3,153
Retail	2,785	3,038	2,987	2,329	2,400	2,409	2,268	2,349	2,289
Business services	4,806	4,829	5,382	3,821	4,048	4,209	4,024	4,302	4,304
Manufacturing, capital goods	1,317	1,656	1,514	1,276	1,545	1,505	1,447	2,037	1,863
Manufacturing, consumer goods	1,871	2,097	1,402	1,355	1,976	1,598	1,568	1,676	2,229
Real estate and construction	4,039	3,865	4,060	3,423	3,372	3,388	3,237	3,303	4,019
Agriculture	3,006	2,938	3,061	2,917	3,013	3,058	3,351	3,417	3,544
Oil and gas	3,865	4,109	3,724	3,215	3,631	2,917	2,598	2,336	2,502
Mining	724	503	414	259	236	236	232	181	183
Forest products	651	664	590	632	660	696	631	565	613
Hardware and software	639	410	388	355	383	329	337	273	243
Telecommunications and cable	940	786	947	921	948	811	992	1,021	1,023
Publishing, printing and broadcasting	736	832	805	1,051	731	651	624	624	494
Transportation	1,530	1,587	1,640	1,591	1,421	1,476	1,435	1,372	1,460
Utilities	689	607	560	508	534	495	460	544	713
Education, health and social services	1,606	1,668	1,406	1,344	1,368	1,414	1,373	1,708	1,657
Governments	1,545	1,277	1,424	901	885	748	994	703	726
General allowance allocated to business and government loans	(387)	(411)	(413)	(406)	(444)	(462)	(458)	(501)	(482)
Total net business and government loans, including acceptances	40,540	41,611	40,854	36,110	36,150	34,547	34,853	35,688	35,704
Total net loans and acceptances	167,828	164,797	159,530	151,916	149,224	145,826	144,779	146,902	147,357

NET IMPAIRED LOANS

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Gross impaired loans									
Canada:									
Consumer	365	390	378	386	388	420	427	433	403
Commercial	228	245	239	227	338	376	401	421	475
	593	635	617	613	726	796	828	854	878
United States:									
Commercial	26	34	35	12	13	13	15	57	71
Other countries:									
Consumer	161	165	169	-	-	-	-	-	-
Commercial	143	147	170	5	8	8	36	38	46
Total:	304	312	339	5	8	8	36	38	46
Consumer	526	555	547	386	388	420	427	433	403
Commercial	397	426	444	244	359	397	452	516	592
Gross impaired loans and loan substitute securities	923	981	991	630	747	817	879	949	995
Specific allowance for credit losses	(607)	(621)	(634)	(542)	(630)	(652)	(645)	(661)	(688)
Net impaired loans and loan substitute securities	316	360	357	88	117	165	234	288	307
Net impaired loans									
Residential mortgages ¹	214	214	203	105	99	116	124	123	117
Student ¹	23	25	25	27	37	39	36	35	34
Credit card ¹	(117)	(117)	(106)	(105)	(102)	(100)	(100)	(101)	(107)
Personal - other ¹	39	59	36	(4)	(19)	(17)	(15)	(5)	7
Non-residential mortgages	12	12	4	3	3	2	1	3	3
Financial institutions	6	5	1	-	2	3	22	22	28
Service and retail industries	102	123	150	21	23	31	34	55	44
Manufacturing, consumer and capital goods	10	4	5	7	24	22	28	47	88
Real estate and construction	7	7	5	5	5	10	15	8	6
Agriculture	16	22	27	24	35	47	76	82	65
Resource-based industries	1	-	-	-	1	-	2	4	2
Telecommunications, media and technology	-	2	1	3	4	9	9	9	11
Transportation	-	-	-	-	-	-	-	4	4
Utilities	-	-	-	-	-	-	-	-	1
Other	3	4	6	2	5	3	2	2	4
	316	360	357	88	117	165	234	288	307

¹ Specific allowances for large numbers of homogeneous balances of relatively small amounts are established by reference to historical ratios of write-offs to balances in arrears and to balances outstanding; this may result in negative net impaired loans.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Gross impaired loans at beginning of period													
Consumer	555	547	386	388	420	427	433	403	422	386	433	433	386
Commercial	426	444	244	359	397	452	516	592	633	244	516	516	723
	981	991	630	747	817	879	949	995	1,055	630	949	949	1,109
New additions													
Consumer	242	291	277	270	284	296	302	308	293	810	882	1,152	1,226
Commercial	35	79	83	38	45	89	89	131	117	197	223	261	476
	277	370	360	308	329	385	391	439	410	1,007	1,105	1,413	1,702
Returned to performing status, repaid or sold													
Consumer	(95)	(95)	(97)	(108)	(145)	(133)	(126)	(90)	(114)	(287)	(404)	(512)	(433)
Commercial	(38)	(65)	(10)	(65)	(56)	(106)	(127)	(116)	(127)	(113)	(289)	(354)	(428)
	(133)	(160)	(107)	(173)	(201)	(239)	(253)	(206)	(241)	(400)	(693)	(866)	(861)
Acquisition of FirstCaribbean													
Consumer	-	-	169	-	-	-	-	-	-	169	-	-	-
Commercial	-	-	163	-	-	-	-	-	-	163	-	-	-
	-	-	332	-	-	-	-	-	-	332	-	-	-
Write-offs													
Consumer	(176)	(188)	(188)	(164)	(171)	(170)	(182)	(188)	(198)	(552)	(523)	(687)	(746)
Commercial	(26)	(32)	(36)	(88)	(27)	(38)	(26)	(91)	(31)	(94)	(91)	(179)	(255)
	(202)	(220)	(224)	(252)	(198)	(208)	(208)	(279)	(229)	(646)	(614)	(866)	(1,001)
Gross impaired loans at end of period													
Consumer	526	555	547	386	388	420	427	433	403	526	388	386	433
Commercial	397	426	444	244	359	397	452	516	592	397	359	244	516
	923	981	991	630	747	817	879	949	995	923	747	630	949

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05	2007 9M	2006 9M	2006 12M	2005 12M
Total allowance at beginning of period	1,516	1,556	1,444	1,582	1,604	1,622	1,638	1,715	1,734	1,444	1,638	1,638	1,828
Write-offs	(202)	(220)	(224)	(252)	(198)	(208)	(208)	(279)	(229)	(646)	(614)	(866)	(1,001)
Recoveries	29	22	53	22	23	50	23	33	24	104	96	118	124
Provision for credit losses	162	166	143	92	152	138	166	170	199	471	456	548	706
Other	(5)	(8)	140 ¹	-	1	2	3	(1)	(13)	127	6	6	(19)
Total allowance at end of period²	1,500	1,516	1,556	1,444	1,582	1,604	1,622	1,638	1,715	1,500	1,582	1,444	1,638
Specific allowance	608	622	636	544	632	654	647	663	690	608	632	544	663
General allowance	892	894	920	900	950	950	975	975	1,025	892	950	900	975
Total allowance for credit losses²	1,500	1,516	1,556	1,444	1,582	1,604	1,622	1,638	1,715	1,500	1,582	1,444	1,638

¹ Includes \$117 million of specific allowance and \$23 million of general allowance related to the FirstCaribbean acquisition.

² Includes the allowance for letters of credit of \$1 million (Q2/07: \$1 million).

CREDIT RISK FINANCIAL MEASURES

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Diversification ratios									
Gross loans and acceptances									
Consumer	76%	75%	74%	76%	76%	76%	76%	75%	76%
Commercial	24%	25%	26%	24%	24%	24%	24%	25%	24%
Canada	91%	91%	89%	94%	95%	95%	95%	94%	95%
United States	3%	3%	4%	3%	3%	3%	3%	4%	3%
Other countries	6%	6%	7%	3%	2%	2%	2%	2%	2%
Net loans and acceptances									
Consumer	76%	75%	74%	76%	76%	76%	76%	76%	76%
Commercial	24%	25%	26%	24%	24%	24%	24%	24%	24%
Canada	91%	91%	89%	94%	95%	95%	95%	94%	95%
United States	3%	3%	4%	3%	3%	3%	3%	4%	3%
Other countries	6%	6%	7%	3%	2%	2%	2%	2%	2%
Coverage ratios									
Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)									
Total	66%	63%	64%	86%	84%	80%	73%	70%	69%
Consumer	70%	67%	71%	94%	96%	91%	89%	88%	87%
Commercial	60%	58%	55%	73%	72%	68%	58%	54%	57%
Condition ratios									
GIL-to-gross loans and acceptances	0.55 %	0.59 %	0.62 %	0.41 %	0.50 %	0.55 %	0.60 %	0.64 %	0.67 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.19 %	0.22 %	0.22 %	0.06 %	0.08 %	0.11 %	0.16 %	0.20 %	0.21 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.12 %	0.15 %	0.13 %	0.02 %	0.01 %	0.03 %	0.04 %	0.05 %	0.05 %
Commercial	0.39 %	0.43 %	0.49 %	0.18 %	0.28 %	0.37 %	0.54 %	0.66 %	0.72 %
Canada	0.07 %	0.08 %	0.08 %	0.05 %	0.07 %	0.11 %	0.15 %	0.17 %	0.17 %
United States	0.17 %	0.29 %	0.26 %	0.16 %	0.18 %	0.25 %	0.11 %	0.49 %	0.68 %
Other countries	2.06 %	2.17 %	2.18 %	0.05 %	0.12 %	0.10 %	0.90 %	0.69 %	0.95 %

REGULATORY CAPITAL ¹

(\$ millions)

	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
Tier 1 capital									
Common shares ²	3,094	3,129	3,107	3,039	3,011	3,022	2,984	2,935	2,908
Contributed surplus	85	76	74	70	67	53	56	58	58
Retained earnings	8,450	8,200	7,693	7,268	6,712	6,315	5,987	5,667	5,200
Foreign currency translation adjustments	(659)	(489)	(240)	(442)	(415)	(466)	(375)	(327)	(350)
Non-cumulative preferred shares ³	2,931	3,028	2,983	2,981	2,798	2,648	2,557	2,472	2,296
Certain non-controlling interests in subsidiaries	145	150	266	1	2	1	1	27	21
Goodwill	(1,964)	(1,983)	(1,951)	(982)	(982)	(982)	(982)	(946)	(947)
	12,082	12,111	11,932	11,935	11,193	10,591	10,228	9,886	9,186
Tier 2 capital									
Perpetual debentures (subordinated indebtedness)	321	334	355	338	341	357	364	377	391
Preferred shares - other ⁴	-	303	48	-	183	333	424	509	807
Other debentures (subordinated indebtedness) (net of amortization)	4,839	5,375	5,383	5,257	5,509	5,505	4,461	4,725	3,437
Other debentures (subordinated indebtedness) in excess of 50% of Tier 1 capital	-	-	-	-	-	(209)	-	-	-
Unrealized holding gains on available-for-sale equity securities in OCI	78	73	10	-	-	-	-	-	-
General allowance for credit losses ⁵	892	894	920	900	950	950	975	975	1,025
	6,130	6,979	6,716	6,495	6,983	6,936	6,224	6,586	5,660
Total Tier 1 and Tier 2 capital	18,212	19,090	18,648	18,430	18,176	17,527	16,452	16,472	14,846
Equity-accounted investments and other	(1,049)	(1,136)	(1,149)	(1,847)	(1,818)	(1,759)	(1,641)	(1,701)	(1,963)
Total capital	17,163	17,954	17,499	16,583	16,358	15,768	14,811	14,771	12,883
Total risk-weighted assets (see page 22)	125,030	127,186	124,118	114,780	117,032	115,140	113,324	116,277	122,662
Tier 1 capital ratio	9.7%	9.5%	9.6%	10.4%	9.6%	9.2%	9.0%	8.5%	7.5%
Total capital ratio	13.7%	14.1%	14.1%	14.5%	14.0%	13.7%	13.1%	12.7%	10.5%

¹ The capital standards developed by the Bank for International Settlements (BIS) require a minimum total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and total capital ratios of 7% and 10%, respectively.

² Does not include net short trading positions of \$16 million (Q2/07: \$2 million) in CIBC common shares.

³ Includes non-cumulative preferred shares totaling \$600 million (Q2/07: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ Represents the amount of non-cumulative preferred shares not included in Tier 1 capital. OSFI limits the amount of non-cumulative preferred shares that can be included in Tier 1 capital to 25% of Tier 1 capital; any excess can be included in Tier 2 capital.

⁵ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

RISK-WEIGHTED ASSETS

(\$ billions)

	Q3/07	Q3/07	Q2/07	Q1/07	Q4/06	Q3/06	Q2/06	Q1/06	Q4/05	Q3/05
	Total		RISK-WEIGHTED AMOUNT							
On-balance sheet assets:										
Cash and deposits with banks	16.9	1.9	1.6	1.4	0.9	0.7	0.9	0.6	0.8	1.4
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	43.2	0.2	0.4	0.3	0.1	0.2	0.2	0.1	0.1	0.1
Other securities	42.0	2.8	2.6	2.6	1.9	1.8	2.7	3.0	3.1	3.8
Securities borrowed or purchased under resale agreements	35.1	1.4	1.2	0.5	0.6	0.6	0.7	0.6	0.6	0.8
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	3.4	0.3	0.3	0.2	0.4	0.2	0.2	0.2	0.2	0.2
Mortgage loans	96.8	25.6	28.8	28.1	25.4	26.6	26.6	26.5	27.9	30.5
Other loans	59.9	57.6	57.3	57.0	52.9	53.3	52.0	52.2	54.1	56.7
Other assets	41.6	13.2	13.3	12.4	12.6	13.5	13.0	12.4	11.3	12.3
Total on-balance sheet assets	338.9	103.0	105.5	102.5	94.8	96.9	96.3	95.6	98.1	105.8
Off-balance sheet instruments:										
Credit-related arrangements:										
Lines of credit	60.1	6.8	6.7	7.1	7.3	7.4	7.2	6.9	6.9	6.1
Guarantees, letters of credit and securities lending ^{1, 2}	85.9	3.6	3.7	3.3	3.0	3.2	3.1	3.0	3.1	3.1
Other	0.3	0.3	0.5	0.4	0.4	0.4	0.3	0.3	0.4	0.4
	146.3	10.7	10.9	10.8	10.7	11.0	10.6	10.2	10.4	9.6
Derivatives (analyzed on pages 23 and 24)	1,432.3	7.2	5.6	5.9	5.1	4.9	4.3	4.0	4.3	3.5
Total off-balance sheet instruments	1,578.6	17.9	16.5	16.7	15.8	15.9	14.9	14.2	14.7	13.1
Total risk-weighted assets before adjustments for market risk		120.9	122.0	119.2	110.6	112.8	111.2	109.8	112.8	118.9
Add: market risk for trading activity		4.1	5.2	4.9	4.2	4.2	3.9	3.5	3.5	3.7
Total risk-weighted assets		125.0	127.2	124.1	114.8	117.0	115.1	113.3	116.3	122.6
Common equity to risk-weighted assets		8.8%	8.7%	8.7%	8.7%	8.0%	7.8%	7.6%	7.2%	6.4%
General allowance for credit losses to risk-weighted assets		0.71%	0.70%	0.74%	0.78%	0.81%	0.83%	0.86%	0.84%	0.84%

¹ Includes the full contract amount of custodial client securities totaling \$55.9 billion (Q2/07: \$54.5 billion) lent by GSS.

² Securities lending of \$4.3 billion (Q2/07: \$4.2 billion) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.

OUTSTANDING DERIVATIVE CONTRACTS – NOTIONAL AMOUNT

(\$ millions)

	Q3/07			Q3/07		Q2/07	Q1/07	Q4/06	Q3/06	
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount			
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM ¹				
Interest rate derivatives										
Over-the-counter										
Forward rate agreements	23,428	564	1,005	24,997	24,722	275	35,070	34,374	29,919	21,594
Swap contracts	186,321	336,882	118,854	642,057	489,534	152,523	608,606	610,006	596,852	594,249
Purchased options	6,894	17,212	15,275	39,381	38,635	746	39,203	38,974	34,629	34,713
Written options	11,018	15,257	11,022	37,297	33,370	3,927	42,018	46,424	45,805	45,666
	227,661	369,915	146,156	743,732	586,261	157,471	724,897	729,778	707,205	696,222
Exchange traded										
Futures contracts	75,866	14,928	281	91,075	81,642	9,433	103,346	118,629	115,269	102,856
Purchased options	79,578	747	-	80,325	80,325	-	11,156	46,138	38,860	23,141
Written options	77,044	4,161	-	81,205	81,205	-	20,398	58,069	47,931	31,871
	232,488	19,836	281	252,605	243,172	9,433	134,900	222,836	202,060	157,868
Total interest rate derivatives	460,149	389,751	146,437	996,337	829,433	166,904	859,797	952,614	909,265	854,090
Foreign exchange derivatives										
Over-the-counter										
Forward contracts	67,160	2,683	580	70,423	52,592	17,831	63,766	79,848	62,995	62,114
Swap contracts	18,083	38,493	16,573	73,149	61,625	11,524	75,013	79,199	77,741	78,372
Purchased options	1,820	364	359	2,543	2,543	-	3,228	3,781	3,508	3,148
Written options	1,971	334	245	2,550	2,514	36	3,400	4,007	3,746	3,050
	89,034	41,874	17,757	148,665	119,274	29,391	145,407	166,835	147,990	146,684
Exchange traded										
Futures contracts	3	-	-	3	3	-	1	-	-	5
Total foreign exchange derivatives	89,037	41,874	17,757	148,668	119,277	29,391	145,408	166,835	147,990	146,689
Credit derivatives										
Over-the-counter										
Swap contracts	2,209	2,465	12,155	16,829	15,469	1,360	2,938	2,535	2,177	3,170
Purchased options	10,158	18,365	60,375	88,898	80,432	8,466	85,210	78,749	64,189	52,858
Written options	9,051	16,979	46,752	72,782	72,693	89	82,110	75,354	59,769	49,868
Total credit derivatives	21,418	37,809	119,282	178,509	168,594	9,915	170,258	156,638	126,135	105,896
Equity derivatives²										
Over-the-counter	29,372	11,172	1,397	41,941	41,651	290	42,082	41,791	43,208	43,855
Exchange traded	29,759	13,133	32	42,924	42,810	114	46,910	54,115	52,601	47,111
Total equity derivatives	59,131	24,305	1,429	84,865	84,461	404	88,992	95,906	95,809	90,966
Other derivatives³										
Over-the-counter	10,939	9,190	624	20,753	20,753	-	22,078	25,158	24,632	24,914
Exchange traded	2,012	1,199	2	3,213	2,915	298	3,379	4,027	4,119	4,291
Total other derivatives	12,951	10,389	626	23,966	23,668	298	25,457	29,185	28,751	29,205
Total notional amount	642,686	504,128	285,531	1,432,345	1,225,433	206,912	1,289,912	1,401,178	1,307,950	1,226,846

¹ ALM: Asset/liability management.

² Comprises forwards, futures, swaps and options.

³ Comprises precious metals and other commodity forwards, futures, swaps and options.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	← Current replacement cost →			Credit equivalent amount	← Risk-weighted amount ¹ →				
	Trading	ALM	Total		Q3/07	Q2/07	Q1/07	Q4/06	Q3/06
Interest rate derivatives									
Forward rate agreements	3	-	3	21	10	8	3	5	3
Swap contracts	6,171	1,424	7,595	10,926	2,309	2,113	2,084	2,217	2,234
Purchased options	653	14	667	981	207	170	219	211	221
	6,827	1,438	8,265	11,928	2,526	2,291	2,306	2,433	2,458
Foreign exchange derivatives									
Forward contracts	786	16	802	1,467	548	455	493	384	401
Swap contracts	3,868	229	4,097	7,445	1,342	1,544	1,625	1,463	1,477
Purchased options	108	-	108	172	55	52	67	54	59
	4,762	245	5,007	9,084	1,945	2,051	2,185	1,901	1,937
Credit derivatives ²									
Swap contracts	111	-	111	1,831	745	136	91	114	157
Purchased options	1,691	-	1,691	11,178	4,800	4,124	3,863	3,013	2,403
Written options ³	55	-	55	55	13	50	54	45	-
	1,857	-	1,857	13,064	5,558	4,310	4,008	3,172	2,560
Equity derivatives ⁴	2,113	2	2,115	4,375	1,124	970	1,241	1,345	1,318
Other derivatives ⁵	1,318	-	1,318	3,254	1,261	1,173	1,448	1,501	1,762
	16,877	1,685	18,562	41,705	12,414	10,795	11,188	10,352	10,035
Less: effect of master netting agreements	(11,258)	-	(11,258)	(18,878)	(5,261)	(5,208)	(5,246)	(5,222)	(5,146)
Total	5,619	1,685	7,304	22,827	7,153	5,587	5,942	5,130	4,889

¹ Risk-weighted amount is the credit equivalent amount multiplied by the prescribed counterparty credit risk factor adjusted for the impact of collateral and guarantees.

² ALM credit derivatives, with a replacement cost of \$125 million (Q2/07: \$38 million) are given financial guarantee treatment for credit risk capital purposes and are excluded from the table above.

³ Represents the fair value of contracts for which fees are received over the life of the contracts.

⁴ Comprises forwards, swaps and options.

⁵ Comprises precious metals and other commodity forwards, swaps and options.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q3/07 Q2/07 Q1/07 Q4/06 Q3/06 Q2/06 Q1/06 Q4/05 Q3/05									
	Book value (includes AFS securities at amortized cost)		Fair value over (under) book value							
	Book value	Fair value								
Assets										
Cash and deposits with banks	16,943	16,943	-	-	-	-	-	-	-	-
Securities ^{1, 2}	85,368	85,728	360	474	351	182	10	(8)	108	69
Securities borrowed or purchased under resale agreements	35,084	35,084	-	-	-	-	-	-	-	-
Loans	160,139	159,779	(360)	50	171	361	(49)	(313)	50	260
Derivative instruments market valuation ⁶	20,424	20,424	-	-	-	-	-	-	-	-
Customers' liability under acceptances	7,689	7,689	-	-	-	-	-	-	-	-
Other assets ²	6,047	6,089	42	49	37	374 ³	366 ³	340 ³	298 ³	272 ³
Liabilities										
Deposits	230,208	229,760	(448)	(23)	(107)	(135)	(242)	(306)	(234)	(60)
Derivative instruments market valuation ⁶	19,435	19,435	-	-	-	-	-	-	-	-
Acceptances	7,689	7,689	-	-	-	-	-	-	-	-
Obligations related to securities sold short	14,035	14,035	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	34,044	34,044	-	-	-	-	-	-	-	-
Other liabilities	9,877	9,877	-	-	-	-	-	-	-	-
Subordinated indebtedness	6,171	6,386	215	334	335	368	298	273	353	366
Preferred share liabilities	600	623	23	20	36	42	38	38	47	60
ALM derivatives not carried at fair value ^{4, 5, 6}			n/a	n/a	n/a	(85)	64	82	(56)	9

¹ The fair value of publicly traded equities classified as available-for-sale does not take into account any adjustments for resale restrictions that expire within one year or for future expenses.

² Prior to fiscal 2007, other assets included investments in limited partnerships. From Q1/07, investments in limited partnerships have been included in AFS securities under the new financial instruments standards.

³ Excludes FirstCaribbean.

⁴ Prior to fiscal 2007, the book value includes the ALM derivatives not carried at fair value (net Q4/06: (\$234) million).

⁵ Prior to fiscal 2007, the fair value over (under) book value includes deferred gains (Q4/06: \$222 million) related to derivative hedges for anticipated transactions in respect of certain deposit programs and expenses.

⁶ Prior to fiscal 2007, ALM derivatives carried at fair value are included in derivative instrument market valuation. These derivative instruments are carried at fair value because they are ineligible for hedge accounting under ACG-13. Since these derivative instruments mitigate market risks, we consider them to be economic hedges for the corresponding risks of underlying positions. In addition, this category includes derivatives, such as seller swaps, whose risks are managed in the context of ALM activities. Derivatives held for ALM purposes include positive (Q4/06: \$318 million) and negative fair values (Q4/06: \$439 million), in respect of derivative instruments held for economic hedging purposes. Commencing in fiscal 2007, all derivatives are included in derivative instruments market valuation.

⁷ Includes \$528 million (Q2/07: \$551 million) of unrealized gains on equities that do not have quoted market prices in an active market. Under the new financial instruments standards, these equities are carried on the consolidated balance sheet at cost.

⁸ Includes positive and negative fair values of \$1,737 million (Q2/07: \$1,761 million) and \$1,701 million (Q2/07: \$1,682 million) respectively, for exchange traded options. n/a - not applicable due to the adoption of the financial instruments standards. See Notes to users: External reporting changes, first quarter, Note 2.

FAIR VALUE OF AVAILABLE-FOR-SALE / INVESTMENT SECURITIES

(\$ millions)	Q3/07 Q2/07 Q1/07 Q4/06 Q3/06 Q2/06 Q1/06 Q4/05 Q3/05									
	Available-for-sale					Investment securities				
	Amortized cost	Fair value	Unrealized net gains / (losses)							
Government debt	11,329	11,042	(287)	(219)	(318)	(195)	(343)	(360)	(160)	(169)
Asset / mortgage-backed securities	1,340	1,312	(28)	4	6	41	38	13	30	33
Debt	526	547	21	20	23	36	32	43	1	(12)
Equity ^{1, 2}	1,093	1,747	654 ⁷	669 ⁷	640	300	283	296	237	217
	14,288	14,648	360	474	351	182	10	(8)	108	69

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q3/07 Q2/07 Q1/07 Q4/06 Q3/06 Q2/06 Q1/06 Q4/05 Q3/05									
	Positive	Negative	Fair value net							
Total held for trading purposes ⁸	18,615	17,688	927	(23)	467	(86)	302	152	(283)	518
Total held for ALM purposes ⁶	1,809	1,747	62	32	504	(300)	(204)	(421)	(591)	(254)
Total fair value	20,424	19,435	989	9	971	(386)	98	(269)	(874)	264
Less: effect of master netting agreements	(11,258)	(11,258)	-	-	-	-	-	-	-	-
	9,166	8,177	989	9	971	(386)	98	(269)	(874)	264
Average fair values of derivatives during the quarter	18,330	18,200	130	631	258	(157)	409	(171)	365	(813)

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within	3 to 12	Total	1 to 5	Over 5	Non-interest	
	3 months	months	within 1 year	years	years	rate sensitive	
Q3/07							
Canadian currency							
Assets	133,735	18,780	152,515	48,218	7,440	41,648	249,821
Structural assumptions ³	(4,355)	3,271	(1,084)	2,748	-	(1,664)	-
Liabilities and shareholders' equity	(137,995)	(27,763)	(165,758)	(23,413)	(9,410)	(51,240)	(249,821)
Structural assumptions ³	561	(17,904)	(17,343)	(15,037)	-	32,380	-
Off-balance sheet	(6,480)	12,518	6,038	(4,466)	(1,572)	-	-
Gap	(14,534)	(11,098)	(25,632)	8,050	(3,542)	21,124	-
Foreign currencies							
Assets	56,471	6,384	62,855	2,544	9,104	14,557	89,060
Liabilities and shareholders' equity	(74,267)	(4,528)	(78,795)	(781)	(1,116)	(8,368)	(89,060)
Off-balance sheet	5,355	(596)	4,759	3,093	(7,852)	-	-
Gap	(12,441)	1,260	(11,181)	4,856	136	6,189	-
Total gap	(26,975)	(9,838)	(36,813)	12,906	(3,406)	27,313	-
Q2/07							
Canadian currency	(12,995)	(7,019)	(20,014)	5,392	(5,095)	19,717	-
Foreign currencies	(18,214)	11,557	(6,657)	1,628	(416)	5,445	-
Total gap	(31,209)	4,538	(26,671)	7,020	(5,511)	25,162	-
Q1/07							
Canadian currency	(14,959)	(6,830)	(21,789)	6,878	(4,693)	19,604	-
Foreign currencies	(29,771)	16,242	(13,529)	1,981	1,060	10,488	-
Total gap	(44,730)	9,412	(35,318)	8,859	(3,633)	30,092	-
Q4/06							
Canadian currency	(21,524)	1,976	(19,548)	6,398	(3,377)	16,527	-
Foreign currencies	(23,470)	8,108	(15,362)	1,412	902	13,048	-
Total gap	(44,994)	10,084	(34,910)	7,810	(2,475)	29,575	-
Q3/06							
Canadian currency	(20,335)	(2,187)	(22,522)	7,502	(1,264)	16,284	-
Foreign currencies	(23,048)	10,996	(12,052)	709	1,144	10,199	-
Total gap	(43,383)	8,809	(34,574)	8,211	(120)	26,483	-

¹ On-and off-balance sheet financial instruments have been reported on the earlier of their contractual re-pricing or maturity dates. In the normal course of business, mortgage and other consumer loan clients frequently repay their loans in part or in full prior to the contractual maturity dates. Similarly, term deposits are sometimes cashed before their contractual maturity dates. In addition, trading account positions can fluctuate significantly from day to day. Taking into account expected prepayment and early withdrawals on the consolidated gap position as at July 31, 2007, would have the effect of increasing the gap in the periods over one year by approximately \$2.25 billion. (\$2.0 billion increase as at April 30, 2007).

² Based on the interest rate sensitivity profile as at July 31, 2007, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would decrease net income after taxes by approximately \$27 million (\$44 million decrease as at April 30, 2007) over the next 12 months, and increase shareholders' equity as measured on a present value basis by approximately \$117 million (\$191 million increase as at April 30, 2007).

³ We manage the interest rate gap by imputing a duration to certain assets and liabilities based on historical and forecasted core balances trends.