



**Supplementary
Financial
Information**

Q2

For the period ended
April 30, 2010

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<http://www.cibc.com/ca/pdf/investor/q210financials.pdf>

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NOTES TO USERS

This document is not audited and should be read in conjunction with our quarterly report to shareholders and news release for Q2/10 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2009. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

External reporting changes

First quarter

The global repurchase agreement (repo) business that was previously part of Treasury in Corporate and Other was retroactively transferred to capital markets within Wholesale Banking. The results of the repo business were previously allocated substantially to other within CIBC Retail Markets.

Large corporate cash management revenue previously reported in business banking within CIBC Retail Markets was retroactively transferred to corporate and investment banking within Wholesale Banking.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

Net interest income, taxable equivalent basis (TEB)

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. The corresponding entry is made in the income tax expense. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio and trading revenue (TEB). We believe these measures permit uniform measurement, which may enable users of our financial information to make comparisons more readily.

Economic capital

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of equity capital required by the businesses to absorb losses consistent with our targeted risk rating over a one year horizon. It includes credit, market, operational and strategic risk capital. The economic capital methodologies that we employ quantify the level of inherent risk within our products, clients, and business lines, as required. The difference between our total equity capital and economic capital is held in Corporate and Other.

There is no comparable GAAP measure for economic capital.

Economic profit

Net income, adjusted for a charge on capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

Segmented return on equity

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for consolidated CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

EPS and efficiency ratio on cash basis

Cash basis measures are calculated by adjusting the amortization of other intangible assets to net income and non-interest expenses. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

Reconciliation of non-GAAP to GAAP measures

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

NOTES TO USERS

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	1.60	1.59	1.57	1.02	(0.24)	0.29	1.07	0.11	(3.00)	3.18	0.05	2.65	(5.89)
Add: effect of non-cash items	0.01	0.02	0.02	0.02	0.03	0.03	0.02	0.02	0.02	0.04	0.05	0.09	0.09
Cash basic earnings (loss)	1.61	1.61	1.59	1.04	(0.21)	0.32	1.09	0.13	(2.98)	3.22	0.10	2.74	(5.80)
Diluted earnings (loss) ¹	1.59	1.58	1.56	1.02	(0.24)	0.29	1.06	0.11	(3.00)	3.17	0.05	2.65	(5.89)
Add: effect of non-cash items	0.02	0.02	0.03	0.02	0.03	0.02	0.03	0.02	0.02	0.04	0.05	0.08	0.09
Cash diluted earnings (loss) ¹	1.61	1.60	1.59	1.04	(0.21)	0.31	1.09	0.13	(2.98)	3.21	0.10	2.73	(5.80)
Financial measures													
Total revenue (\$ millions)	2,921	3,061	2,888	2,857	2,161	2,022	2,204	1,905	126	5,982	4,183	9,928	3,714
Add: adjustment for TEB	8	8	7	6	14	15	23	44	60	16	29	42	188
Revenue (TEB)	2,929	3,069	2,895	2,863	2,175	2,037	2,227	1,949	186	5,998	4,212	9,970	3,902
Non-interest expenses	1,678	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	3,426	3,292	6,660	7,201
Less: amortization of other intangible assets	9	10	10	10	12	11	11	11	10	19	23	43	42
Non-interest expenses - cash basis	1,669	1,738	1,659	1,689	1,627	1,642	1,916	1,714	1,778	3,407	3,269	6,617	7,159
Cash efficiency ratio (TEB)	57.0%	56.6%	57.3%	59.0%	74.9%	80.6%	86.0%	88.0%	n/m	56.8%	77.6%	66.4%	n/m

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

n/m - not meaningful due to the net loss.

FINANCIAL HIGHLIGHTS

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Common share information													
Per share (\$)													
Basic earnings (loss)	1.60	1.59	1.57	1.02	(0.24)	0.29	1.07	0.11	(3.00)	3.18	0.05	2.65	(5.89)
Diluted earnings (loss) ¹	1.59	1.58	1.56	1.02	(0.24)	0.29	1.06	0.11	(3.00)	3.17	0.05	2.65	(5.89)
Dividends	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	1.74	1.74	3.48	3.48
Book value	30.00	29.91	28.96	27.87	27.95	28.98	29.40	28.40	29.01	30.00	27.95	28.96	29.40
Share price (\$)													
High	77.19	70.66	69.30	67.20	54.90	57.43	65.11	76.75	74.17	77.19	57.43	69.30	99.81
Low	63.16	61.96	60.22	53.02	37.10	41.65	49.00	49.56	56.94	61.96	37.10	37.10	49.00
Closing	74.56	63.90	62.00	66.31	53.57	46.63	54.66	61.98	74.17	74.56	53.57	62.00	54.66
Shares outstanding (thousands)													
Average basic	386,865	384,442	382,793	381,584	381,410	380,911	380,782	380,877	380,754	385,634	381,156	381,677	370,229
Average diluted	387,865	385,598	383,987	382,556	381,779	381,424	381,921	382,172	382,377	386,713	381,599	382,442	371,763
End of period	388,462	386,457	383,982	382,657	381,478	381,070	380,805	380,732	380,770	388,462	381,478	383,982	380,805
Market capitalization (\$ millions)	28,964	24,695	23,807	25,374	20,436	17,769	20,815	23,598	28,242	28,964	20,436	23,807	20,815
Value measures													
Dividend yield (based on closing share price)	4.8%	5.4%	5.6%	5.2%	6.7%	7.4%	6.3%	5.6%	4.8%	4.7%	6.6%	5.6%	6.4%
Dividend payout ratio	54.5%	54.8%	55.4%	85.0%	n/m	n/m	81.6%	n/m	n/m	54.7%	n/m	131.3%	n/m
Market value to book value ratio	2.49	2.14	2.14	2.38	1.92	1.61	1.86	2.18	2.56	2.49	1.92	2.14	1.86
Financial results (\$ millions)													
Total revenue	2,921	3,061	2,888	2,857	2,161	2,022	2,204	1,905	126	5,982	4,183	9,928	3,714
Provision for credit losses	316	359	424	547	394	284	222	203	176	675	678	1,649	773
Non-interest expenses	1,678	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	3,426	3,292	6,660	7,201
Net income (loss)	660	652	644	434	(51)	147	436	71	(1,111)	1,312	96	1,174	(2,060)
Financial measures													
Efficiency ratio	57.5%	57.1%	57.8%	59.4%	75.9%	81.8%	87.4%	90.5%	n/m	57.3%	78.7%	67.1%	n/m
Cash efficiency ratio (TEB) ²	57.0%	56.6%	57.3%	59.0%	74.9%	80.6%	86.0%	88.0%	n/m	56.8%	77.6%	66.4%	n/m
Return on equity	22.2%	21.5%	22.2%	14.6%	(3.5)%	4.0%	14.8%	1.6%	(37.6)%	21.8%	0.4%	9.4%	(19.4)%
Net interest margin	1.84%	1.76%	1.66%	1.59%	1.48%	1.43%	1.60%	1.54%	1.57%	1.80%	1.45%	1.54%	1.51%
Net interest margin on average interest-earning assets ³	2.16%	2.08%	1.99%	1.95%	1.85%	1.77%	1.90%	1.82%	1.85%	2.12%	1.81%	1.89%	1.78%
Return on average assets	0.81%	0.76%	0.75%	0.51%	(0.06)%	0.16%	0.51%	0.08%	(1.29)%	0.78%	0.05%	0.33%	(0.60)%
Return on average interest-earning assets ³	0.95%	0.90%	0.90%	0.62%	(0.07)%	0.19%	0.60%	0.10%	(1.52)%	0.93%	0.07%	0.41%	(0.71)%
Total shareholder return	18.00%	4.40%	(5.25)%	25.69%	17.03%	(13.13)%	(10.61)%	(15.25)%	2.59%	23.20%	1.66%	21.07%	(43.50)%
On- and off-balance sheet information (\$ millions)													
Cash, deposits with banks and securities	74,930	84,334	84,583	84,467	87,576	83,803	88,130	89,468	92,189	74,930	87,576	84,583	88,130
Loans and acceptances	183,736	180,115	175,609	172,445	169,909	181,284	180,323	173,386	174,580	183,736	169,909	175,609	180,323
Total assets	336,001	337,239	335,944	335,917	347,363	353,815	353,930	329,040	343,063	336,001	347,363	335,944	353,930
Deposits	226,793	224,269	223,117	214,227	221,912	226,383	232,952	228,601	238,203	226,793	221,912	223,117	232,952
Common shareholders' equity	11,654	11,558	11,119	10,664	10,661	11,041	11,200	10,813	11,046	11,654	10,661	11,119	11,200
Average assets	333,589	340,822	339,197	340,661	353,819	369,249	342,621	343,396	349,005	337,265	361,662	350,706	344,865
Average interest-earning assets ³	283,589	288,575	282,678	277,919	282,414	299,136	288,544	290,598	296,427	286,124	290,914	285,563	292,159
Average common shareholders' equity	11,415	11,269	10,718	10,601	10,644	10,960	10,896	10,664	12,328	11,341	10,804	10,731	11,261
Assets under administration ⁴	1,219,054	1,173,180	1,135,539	1,160,473	1,096,028	1,038,958	1,047,326	1,134,843	1,147,887	1,219,054	1,096,028	1,135,539	1,047,326
Balance sheet quality measures ⁵													
Common equity to risk-weighted assets	10.8%	10.3%	9.5%	9.2%	8.9%	9.0%	9.5%	9.1%	9.6%	10.8%	8.9%	9.5%	9.5%
Risk-weighted assets (\$ billions)	108.3	112.1	117.3	115.4	119.6	122.4	117.9	118.5	114.8	108.3	119.6	117.3	117.9
Tier 1 capital ratio	13.7%	13.0%	12.1%	12.0%	11.5%	9.8%	10.5%	9.8%	10.5%	13.7%	11.5%	12.1%	10.5%
Total capital ratio	18.8%	17.1%	16.1%	16.5%	15.9%	14.8%	15.4%	14.4%	14.4%	18.8%	15.9%	16.1%	15.4%
Other information													
Retail/wholesale ratio ⁶	76%/24%	72%/28%	69%/31%	69%/31%	64%/36%	63%/37%	64%/36%	67%/33%	68%/32%	76%/24%	64%/36%	69%/31%	64%/36%
Full-time equivalent employees ⁷	42,018	41,819	41,941	42,474	42,305	42,320	43,293	44,583	44,124	42,018	42,305	41,941	43,293

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: Non-GAAP measures.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

⁴ Includes assets under administration or custody of CIBC Mellon Global Securities Services Company, which is a 50/50 joint venture between CIBC and The Bank of New York Mellon. See assets under administration on page 16.

⁵ Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa2.

⁶ The ratio represents the amount of economic capital attributed to the business lines as at the end of the period.

⁷ Full time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full time units based on actual hours of paid work during a given period.

n/m - not meaningful due to the net loss during the period.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)										2010	2009	2009	2008
	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	6M	6M	12M	12M
Net interest income	1,497	1,514	1,419	1,369	1,273	1,333	1,377	1,327	1,349	3,011	2,606	5,394	5,207
Non-interest income (loss)	1,424	1,547	1,469	1,488	888	689	827	578	(1,223)	2,971	1,577	4,534	(1,493)
Total revenue	2,921	3,061	2,888	2,857	2,161	2,022	2,204	1,905	126	5,982	4,183	9,928	3,714
Provision for credit losses	316	359	424	547	394	284	222	203	176	675	678	1,649	773
Non-interest expenses	1,678	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	3,426	3,292	6,660	7,201
Income (loss) before income taxes and non-controlling interests	927	954	795	611	128	85	55	(23)	(1,838)	1,881	213	1,619	(4,260)
Income tax expense (benefit)	261	286	145	172	174	(67)	(384)	(101)	(731)	547	107	424	(2,218)
	666	668	650	439	(46)	152	439	78	(1,107)	1,334	106	1,195	(2,042)
Non-controlling interests	6	16	6	5	5	5	3	7	4	22	10	21	18
Net income (loss)	660	652	644	434	(51)	147	436	71	(1,111)	1,312	96	1,174	(2,060)
Dividends on preferred shares	43	42	43	44	39	36	29	30	30	85	75	162	119
Net income (loss) applicable to common shares	617	610	601	390	(90)	111	407	41	(1,141)	1,227	21	1,012	(2,179)

CASH MEASURES ¹

(\$ millions)										2010	2009	2009	2008
	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	6M	6M	12M	12M
Cash net income (loss) (\$ millions)													
Net income (loss) applicable to common shares	617	610	601	390	(90)	111	407	41	(1,141)	1,227	21	1,012	(2,179)
After-tax effect of amortization of other intangible assets	7	8	8	7	9	9	8	8	8	15	18	33	32
	624	618	609	397	(81)	120	415	49	(1,133)	1,242	39	1,045	(2,147)
Average common shareholders' equity (\$ millions)													
Average common shareholders' equity	11,415	11,269	10,718	10,601	10,644	10,960	10,896	10,664	12,328	11,341	10,804	10,731	11,261
Cash measures													
Average number of common shares - basic (thousands)	386,865	384,442	382,793	381,584	381,410	380,911	380,782	380,877	380,754	385,634	381,156	381,677	370,229
Average number of common shares - diluted (thousands)	387,865	385,598	383,987	382,556	381,779	381,424	381,921	382,172	382,377	386,713	381,599	382,442	371,763
Cash basis earnings (loss) per share - basic	\$1.61	\$1.61	\$1.59	\$1.04	\$(0.21)	\$0.32	\$1.09	\$0.13	\$(2.98)	\$3.22	\$0.10	\$2.74	\$(5.80)
Cash basis earnings (loss) per share - diluted ²	\$1.61	\$1.60	\$1.59	\$1.04	\$(0.21)	\$0.31	\$1.09	\$0.13	\$(2.98)	\$3.21	\$0.10	\$2.73	\$(5.80)

¹ See Notes to users: Non-GAAP measures.

² In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

NET INTEREST INCOME

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Interest income													
Loans	1,720	1,761	1,703	1,765	1,699	2,016	2,204	2,212	2,310	3,481	3,715	7,183	9,308
Securities borrowed or purchased under resale agreements	32	30	31	36	86	171	261	326	419	62	257	324	1,535
Securities	353	371	367	366	418	554	650	671	697	724	972	1,705	2,682
Deposits with banks	11	9	8	5	18	54	112	104	192	20	72	85	638
	2,116	2,171	2,109	2,172	2,221	2,795	3,227	3,313	3,618	4,287	5,016	9,297	14,163
Interest expense													
Deposits	496	502	527	618	694	1,040	1,415	1,483	1,747	998	1,734	2,879	6,853
Other liabilities	72	104	110	131	194	350	356	430	452	176	544	785	1,801
Subordinated indebtedness	43	43	45	47	52	64	71	66	62	86	116	208	271
Preferred share liabilities	8	8	8	7	8	8	8	7	8	16	16	31	31
	619	657	690	803	948	1,462	1,850	1,986	2,269	1,276	2,410	3,903	8,956
Net interest income	1,497	1,514	1,419	1,369	1,273	1,333	1,377	1,327	1,349	3,011	2,606	5,394	5,207

NON-INTEREST INCOME

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Underwriting and advisory fees	87	144	132	132	112	102	79	68	88	231	214	478	411
Deposit and payment fees	184	190	193	199	188	193	193	197	191	374	381	773	776
Credit fees	77	87	85	87	72	60	63	58	56	164	132	304	237
Card fees	83	87	68	80	85	95	81	81	67	170	180	328	306
Investment management and custodial fees	117	110	112	103	96	108	129	129	131	227	204	419	525
Mutual fund fees	185	183	175	166	158	159	190	208	204	368	317	658	814
Insurance fees, net of claims	66	67	63	69	60	66	65	62	63	133	126	258	248
Commissions on securities transactions	120	121	124	122	106	120	128	134	133	241	226	472	565
Trading revenue	178	333	301	328	(440)	(720)	(499)	(794)	(2,401)	511	(1,160)	(531)	(6,821)
Available-for-sale securities gains (losses), net	65	93	42	25	60	148	(71)	68	12	158	208	275	(40)
FVO revenue ¹	(88)	(205)	(155)	25	53	44	(163)	(39)	(18)	(293)	97	(33)	(249)
Income from securitized assets	120	151	149	113	137	119	134	161	146	271	256	518	585
Foreign exchange other than trading ²	65	78	63	73	243	117	214	88	3	143	360	496	437
Other	165	108	117	(34)	(42)	78	284	157	102	273	36	119	713
Total non-interest income	1,424	1,547	1,469	1,488	888	689	827	578	(1,223)	2,971	1,577	4,534	(1,493)

¹ Represents revenue from financial instruments designated at fair value and related hedges.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Also includes accumulated exchange gains and losses within accumulated other comprehensive income recognized in income as a result of reduction in the net investment in foreign operations, if any.

NON-INTEREST EXPENSES

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Employee compensation and benefits													
Salaries	530	547	548	547	540	545	694	583	570	1,077	1,085	2,180	2,435
Incentive bonuses	121	159	99	120	138	163	107	87	83	280	301	520	414
Commissions	132	134	138	120	107	110	118	139	136	266	217	475	528
Benefits	140	141	101	114	106	114	129	133	144	281	220	435	540
	923	981	886	901	891	932	1,048	942	933	1,904	1,823	3,610	3,917
Occupancy costs													
Rent and maintenance	139	129	134	128	132	111	153	126	120	268	243	505	521
Depreciation	24	22	23	23	23	23	22	22	22	46	46	92	89
	163	151	157	151	155	134	175	148	142	314	289	597	610
Computer and office equipment													
Rent and maintenance and amortization of software costs ¹	213	213	223	235	222	217	270	242	236	426	439	897	981
Depreciation	28	29	28	28	29	28	28	28	29	57	57	113	114
	241	242	251	263	251	245	298	270	265	483	496	1,010	1,095
Communications													
Telecommunications	28	27	30	30	29	28	28	24	28	55	57	117	112
Postage and courier	30	27	25	28	29	25	26	26	26	57	54	107	104
Stationery	18	15	15	16	18	15	17	17	18	33	33	64	68
	76	69	70	74	76	68	71	67	72	145	144	288	284
Advertising and business development	47	42	46	35	45	47	55	51	58	89	92	173	217
Professional fees	48	43	54	53	42	40	60	58	61	91	82	189	230
Business and capital taxes	24	20	28	29	30	30	29	29	35	44	60	117	118
Other ²	156	200	177	193	149	157	191	160	222	356	306	676	730
Non-interest expenses	1,678	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	3,426	3,292	6,660	7,201
Non-interest expenses to revenue ratio	57.5%	57.1%	57.8%	59.4%	75.9%	81.8%	87.4%	90.5%	n/m	57.3%	78.7%	67.1%	n/m

¹ Includes amortization of software costs (Q2/10: \$33 million; Q1/10: \$33 million).

² Includes amortization of other intangible assets (Q2/10: \$9 million; Q1/10: \$10 million).

n/m - not meaningful due to the net loss.

SEGMENTED INFORMATION

CIBC has two strategic business lines:

► **CIBC Retail Markets** comprises CIBC's personal banking, business banking and wealth management businesses. We provide a full range of financial products and services to almost 11 million clients in Canada, as well as investment management services globally to retail and institutional clients in Hong Kong, Singapore, and the Caribbean. In addition, we offer a full range of financial services to clients in over 17 regional markets in the Caribbean through FirstCaribbean International Bank.

► **Wholesale Banking** provides a wide range of capital markets, credit, investment banking, merchant banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

Corporate and Other comprises the five functional groups – Technology and Operations; Corporate Development; Finance (including Treasury); Administration; and Risk Management – that support CIBC's business lines. It also includes the CIBC Mellon joint ventures, and other income statement and balance sheet items, including the general allowance, not directly attributable to the business lines. The general allowance applicable to FirstCaribbean is determined locally and is included in CIBC Retail Markets. The impact of securitization is retained within Corporate and Other. The remaining revenue and expenses are generally allocated to the business lines.

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Financial results ¹													
CIBC Retail Markets	487	529	468	416	434	577	570	565	507	1,016	1,011	1,895	2,304
Wholesale Banking	189	184	160	90	(345)	(377)	132	(534)	(1,626)	373	(722)	(472)	(4,182)
Corporate and Other	(16)	(61)	16	(72)	(140)	(53)	(266)	40	8	(77)	(193)	(249)	(182)
Net income (loss)	660	652	644	434	(51)	147	436	71	(1,111)	1,312	96	1,174	(2,060)

¹ Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities are fully allocated to the strategic business lines.

SEGMENTED INFORMATION - CIBC RETAIL MARKETS

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Financial results													
Personal banking	1,554	1,601	1,562	1,518	1,398	1,454	1,424	1,478	1,403	3,155	2,852	5,932	5,719
Business banking	324	331	334	332	301	315	325	327	316	655	616	1,282	1,308
Wealth management	345	346	337	318	297	323	363	393	380	691	620	1,275	1,532
FirstCaribbean	165	157	160	169	204	180	161	165	122	322	384	713	574
Other	(54)	(33)	(37)	(19)	23	103	72	(16)	31	(87)	126	70	204
Total revenue	2,334	2,402	2,356	2,318	2,223	2,375	2,345	2,347	2,252	4,736	4,598	9,272	9,337
Provision for credit losses	334	365	362	417	325	278	231	212	206	699	603	1,382	833
	2,000	2,037	1,994	1,901	1,898	2,097	2,114	2,135	2,046	4,037	3,995	7,890	8,504
Non-interest expenses	1,330	1,314	1,338	1,310	1,289	1,291	1,350	1,363	1,366	2,644	2,580	5,228	5,418
Income before taxes and non-controlling interests	670	723	656	591	609	806	764	772	680	1,393	1,415	2,662	3,086
Income tax expense	178	189	182	170	170	224	188	200	171	367	394	746	763
Non-controlling interests	5	5	6	5	5	5	6	7	2	10	10	21	19
Net income	487	529	468	416	434	577	570	565	507	1,016	1,011	1,895	2,304
Total revenue													
Net interest income	1,440	1,507	1,493	1,441	1,212	1,258	1,375	1,363	1,369	2,947	2,470	5,404	5,475
Non-interest income	894	895	863	877	1,010	1,116	969	983	881	1,789	2,126	3,866	3,857
Intersegment revenue ¹	-	-	-	-	1	1	1	1	2	-	2	2	5
	2,334	2,402	2,356	2,318	2,223	2,375	2,345	2,347	2,252	4,736	4,598	9,272	9,337
Average balances													
Loans and acceptances ²	210,845	209,604	208,381	206,486	206,498	206,022	203,521	197,296	191,728	210,214	206,256	206,849	195,205
Deposits	212,030	214,679	206,396	204,775	208,352	217,469	218,509	221,502	224,276	213,376	212,986	209,256	222,296
Common equity	5,013	4,794	4,712	4,728	4,774	4,862	4,826	4,869	4,800	4,901	4,820	4,769	4,813
Financial measures													
Efficiency ratio	57.0%	54.7%	56.8%	56.6%	58.0%	54.4%	57.5%	58.1%	60.6%	55.8%	56.1%	56.4%	58.0%
Cash efficiency ratio ³	56.7%	54.4%	56.5%	56.2%	57.6%	54.0%	57.2%	57.7%	60.3%	55.5%	55.7%	56.0%	57.7%
Return on equity ³	38.3%	42.3%	37.8%	33.2%	35.8%	45.8%	46.0%	45.1%	41.9%	40.3%	40.9%	38.2%	46.8%
Net income	487	529	468	416	434	577	570	565	507	1,016	1,011	1,895	2,304
Charge for economic capital ³	(176)	(173)	(169)	(171)	(165)	(168)	(162)	(162)	(153)	(349)	(333)	(673)	(634)
Economic profit ³	311	356	299	245	269	409	408	403	354	667	678	1,222	1,670
Other information													
Residential mortgages administered	135,427	133,237	131,998	130,104	127,454	126,287	126,230	123,876	119,675	135,427	127,454	131,998	126,230
Card loans administered	14,045	14,083	14,040	13,938	13,951	13,985	14,350	14,336	14,053	14,045	13,951	14,040	14,350
Number of branches - Canada	1,076	1,071	1,069	1,060	1,058	1,051	1,050	1,050	1,049	1,076	1,058	1,069	1,050
Number of branches - Caribbean	66	66	67	66	66	66	66	66	66	66	66	67	66
Number of pavilions (President's Choice Financial)	236	236	235	232	233	234	234	233	245	236	233	235	234
Number of ABMs - Canada	3,859	3,844	3,850	3,803	3,783	3,754	3,750	3,746	3,742	3,859	3,783	3,850	3,750
Number of ABMs - Caribbean	127	127	127	126	125	125	125	124	123	127	125	127	125
Full-time equivalent employees	28,944	28,933	28,921	29,322	29,235	29,096	29,368	30,054	29,648	28,944	29,235	28,921	29,368
Assets under administration⁴													
Individuals	142,770	136,924	132,358	129,075	119,777	116,030	123,695	140,676	145,385	142,770	119,777	132,358	123,695
Institutions	105,292	104,139	89,480	89,582	97,904	90,521	86,675	86,978	81,731	105,292	97,904	89,480	86,675
Retail mutual funds	46,570	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174	46,570	41,706	43,798	43,106
	294,632	285,922	265,636	261,625	259,387	247,438	253,476	277,706	278,290	294,632	259,387	265,636	253,476
Assets under management⁴													
Individuals	11,871	11,802	11,474	11,405	11,073	11,904	13,317	14,627	15,189	11,871	11,073	11,474	13,317
Institutions	16,292	16,410	16,549	14,925	16,107	16,049	15,820	18,331	18,472	16,292	16,107	16,549	18,472
Retail mutual funds	46,570	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174	46,570	41,706	43,798	43,106
	74,733	73,071	71,821	69,298	68,886	68,840	72,243	83,010	84,835	74,733	68,886	71,821	72,243

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

² Includes assets securitized.

³ See Notes to users: Non-GAAP measures.

⁴ Assets under management are included in assets under administration.

SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Financial results													
Capital markets	275	277	261	336	336	332	14	221	209	552	668	1,265	672
Corporate and investment banking	132	212	161	232	211	171	126	123	121	344	382	775	563
Other	149	132	88	(10)	(746)	(818)	(419)	(874)	(2,410)	281	(1,564)	(1,486)	(7,004)
Total revenue (TEB) ¹	556	621	510	558	(199)	(315)	(279)	(530)	(2,080)	1,177	(514)	554	(5,769)
TEB adjustment ¹	8	8	7	6	14	15	23	44	60	16	29	42	188
Total revenue	548	613	503	552	(213)	(330)	(302)	(574)	(2,140)	1,161	(543)	512	(5,957)
Provision for (reversal of) credit losses	27	24	82	129	18	(11)	(7)	11	(3)	51	7	218	12
	521	589	421	423	(231)	(319)	(295)	(585)	(2,137)	1,110	(550)	294	(5,969)
Non-interest expenses	244	318	245	272	262	281	301	280	372	562	543	1,060	1,318
Income (loss) before taxes and non-controlling interests	277	271	176	151	(493)	(600)	(596)	(865)	(2,509)	548	(1,093)	(766)	(7,287)
Income tax expense (benefit)	87	76	16	61	(148)	(223)	(725)	(331)	(885)	163	(371)	(294)	(3,104)
Non-controlling interests	1	11	-	-	-	-	(3)	-	2	12	-	-	(1)
Net income (loss)	189	184	160	90	(345)	(377)	132	(534)	(1,626)	373	(722)	(472)	(4,182)
Total revenue													
Net interest income (expense)	172	147	89	89	144	108	(21)	(52)	39	319	252	430	(183)
Non-interest income	376	466	414	463	(357)	(438)	(281)	(522)	(2,179)	842	(795)	82	(5,774)
	548	613	503	552	(213)	(330)	(302)	(574)	(2,140)	1,161	(543)	512	(5,957)
Average balances													
Loans and acceptances	17,624	19,459	17,477	19,293	22,678	22,321	14,572	14,297	14,994	18,557	22,497	20,424	14,758
Trading securities	14,673	14,144	13,054	12,155	13,424	17,770	24,688	40,448	44,064	14,404	15,633	13,587	39,031
Deposits	8,682	9,302	8,510	9,825	11,040	12,833	12,586	13,043	13,743	8,997	11,951	10,023	13,287
Common equity	1,727	1,966	2,137	2,334	2,673	2,734	2,438	2,142	2,289	1,849	2,705	2,466	2,272
Financial measures													
Efficiency ratio	44.5%	52.0%	48.7%	49.2%	n/m	n/m	n/m	n/m	n/m	48.4%	n/m	n/m	n/m
Cash efficiency ratio (TEB) ¹	43.9%	51.2%	47.9%	48.6%	n/m	n/m	n/m	n/m	n/m	47.7%	n/m	n/m	n/m
Return on equity ¹	43.3%	35.7%	28.2%	13.8%	(54.5)%	(56.1)%	20.4%	(100.3)%	(289.8)%	39.2%	(55.3)%	n/m	n/m
Net income (loss)	189	184	160	90	(345)	(377)	132	(534)	(1,626)	373	(722)	(472)	(4,182)
Charge for economic capital ¹	(61)	(71)	(76)	(83)	(93)	(95)	(83)	(72)	(72)	(132)	(188)	(347)	(300)
Economic profit (loss) ¹	128	113	84	7	(438)	(472)	49	(606)	(1,698)	241	(910)	(819)	(4,482)
Other information													
Full-time equivalent employees	1,068	1,050	1,077	1,108	1,098	1,106	1,139	1,178	1,269	1,068	1,098	1,077	1,139

¹ See Notes to users: Non-GAAP measures.

n/m - not meaningful due to the net loss.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Financial results													
Total revenue	39	46	29	(13)	151	(23)	161	132	14	85	128	144	334
(Reversal of) provision for credit losses	(45)	(30)	(20)	1	51	17	(2)	(20)	(27)	(75)	68	49	(72)
	84	76	49	(14)	100	(40)	163	152	41	160	60	95	406
Non-interest expenses	104	116	86	117	88	81	276	82	50	220	169	372	465
(Loss) income before taxes	(20)	(40)	(37)	(131)	12	(121)	(113)	70	(9)	(60)	(109)	(277)	(59)
Income tax expense (benefit)	(4)	21	(53)	(59)	152	(68)	153	30	(17)	17	84	(28)	123
Net (loss) income	(16)	(61)	16	(72)	(140)	(53)	(266)	40	8	(77)	(193)	(249)	(182)
Total revenue													
Net interest (expense) income	(115)	(140)	(163)	(161)	(83)	(33)	23	16	(59)	(255)	(116)	(440)	(85)
Non-interest income	154	186	192	148	235	11	139	117	75	340	246	586	424
Intersegment revenue ¹	-	-	-	-	(1)	(1)	(1)	(1)	(2)	-	(2)	(2)	(5)
	39	46	29	(13)	151	(23)	161	132	14	85	128	144	334
Other information													
Full-time equivalent employees	12,006	11,836	11,943	12,044	11,972	12,118	12,786	13,351	13,207	12,006	11,972	11,943	12,786

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

TRADING ACTIVITIES

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Trading income ¹													
Net interest income (expense) (TEB) ^{2,3}	54	53	66	30	61	118	(77)	(32)	15	107	179	275	(235)
Non-interest income ²	178	333	301	328	(440)	(720)	(499)	(794)	(2,401)	511	(1,160)	(531)	(6,821)
Total trading income (TEB) ³	232	386	367	358	(379)	(602)	(576)	(826)	(2,386)	618	(981)	(256)	(7,056)
TEB adjustment ³	7	7	6	5	12	15	23	42	59	14	27	38	183
Total trading income (loss)	225	379	361	353	(391)	(617)	(599)	(868)	(2,445)	604	(1,008)	(294)	(7,239)
Trading income as a % of total revenue	7.7 %	12.4 %	12.5 %	12.4 %	n/m	n/m	n/m	n/m	n/m	10.1 %	n/m	n/m	n/m
Trading income (TEB) as a % of total revenue ³	7.9 %	12.6 %	12.7 %	12.5 %	n/m	n/m	n/m	n/m	n/m	10.3 %	n/m	n/m	n/m
Trading income (loss) by product line (TEB) ³													
Interest rates	60	47	33	81	6	25	(107)	(26)	(116)	107	31	145	(168)
Foreign exchange	67	68	66	77	63	85	91	56	56	135	148	291	264
Equities	38	41	39	61	75	79	(137)	25	42	79	154	254	(75)
Commodities	5	12	9	10	15	10	(5)	16	8	17	25	44	30
Structured credit and other	62	218	220	129	(538)	(801)	(418)	(897)	(2,376)	280	(1,339)	(990)	(7,107)
Total trading income (loss) (TEB) ³	232	386	367	358	(379)	(602)	(576)	(826)	(2,386)	618	(981)	(256)	(7,056)
TEB adjustment ³	7	7	6	5	12	15	23	42	59	14	27	38	183
Total trading income (loss)	225	379	361	353	(391)	(617)	(599)	(868)	(2,445)	604	(1,008)	(294)	(7,239)
Foreign exchange revenue													
Foreign exchange trading income	67	68	66	77	63	85	91	56	56	135	148	291	264
Foreign exchange other than trading ⁴	65	78	63	73	243	117	214	88	3	143	360	496	437
	132	146	129	150	306	202	305	144	59	278	508	787	701

¹ Trading income comprises net interest income (expense) and non-interest income. Net interest income (expense) arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading income excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

² Trading activities and related risk management strategies can periodically shift revenue between net interest income (expense) and non-interest income. Therefore, we view trading-related net interest income (expense) as an integral part of trading revenue.

³ See Notes to users: Non-GAAP measures.

⁴ See footnote 2 on page 3 of non-interest income.

n/m - not meaningful due to the trading loss.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
ASSETS									
Cash and non-interest-bearing deposits with banks	1,563	1,917	1,812	1,852	2,068	1,333	1,558	1,546	1,142
Interest-bearing deposits with banks	6,373	6,373	5,195	5,043	6,233	8,309	7,401	10,900	11,950
Securities									
Trading	17,839	18,823	15,110	14,391	13,477	16,357	37,244	42,195	54,896
Available-for-sale (AFS)	30,416	37,290	40,160	39,672	36,446	36,007	13,302	12,448	8,616
Designated at fair value (FVO)	18,739	19,931	22,306	23,509	29,352	21,798	21,861	22,379	15,585
Held-to-maturity (HTM)	-	-	-	-	-	-	6,764	-	-
Securities borrowed or purchased under resale agreements	39,466	32,497	32,751	31,029	32,674	33,253	35,596	25,513	33,170
Loans									
Residential mortgages	93,942	89,605	86,152	83,550	75,926	85,658	90,695	89,870	92,703
Personal	34,177	34,059	33,869	33,471	33,211	32,493	32,124	31,457	30,297
Credit card	12,379	12,122	11,808	11,134	10,618	10,461	10,829	10,571	9,809
Business and government	38,239	39,296	37,343	37,260	42,397	44,881	39,273	34,108	34,399
Allowance for credit losses	(2,002)	(1,964)	(1,960)	(1,899)	(1,693)	(1,551)	(1,446)	(1,398)	(1,384)
Other									
Derivative instruments	21,830	23,563	24,696	28,357	34,048	34,144	28,644	22,967	23,549
Customers' liability under acceptances	7,001	6,997	8,397	8,929	9,450	9,342	8,848	8,778	8,756
Land, buildings and equipment	1,581	1,624	1,618	1,580	1,653	1,620	1,623	1,495	1,496
Goodwill	1,904	1,954	1,997	1,992	2,099	2,123	2,100	1,932	1,916
Software and other intangible assets	596	635	669	650	695	798	812	817	832
Other assets	11,958	12,517	14,021	15,397	18,709	16,789	16,702	13,462	15,331
Total assets	336,001	337,239	335,944	335,917	347,363	353,815	353,930	329,040	343,063
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal									
Demand	7,611	7,600	6,485	6,178	6,849	6,803	6,654	6,187	6,271
Notice	59,756	57,996	55,151	52,468	46,886	44,271	41,857	40,929	40,584
Fixed	44,498	45,641	46,688	47,628	50,053	50,105	50,966	50,008	49,100
Subtotal	111,865	111,237	108,324	106,274	103,788	101,179	99,477	97,124	95,955
Business and government	108,469	105,920	107,209	101,254	109,080	113,534	117,772	115,733	125,626
Bank	6,459	7,112	7,584	6,699	9,044	11,670	15,703	15,744	16,622
Other									
Derivative instruments	24,060	25,686	27,162	31,455	38,094	38,851	32,742	24,812	26,206
Acceptances	7,001	6,997	8,397	8,930	9,529	9,345	8,848	8,778	8,756
Obligations related to securities sold short	9,490	7,137	5,916	6,175	7,368	6,465	6,924	7,879	10,285
Obligations related to securities lent or sold under repurchase agreements	36,409	42,105	37,453	41,015	34,689	38,141	38,023	26,652	26,530
Other liabilities	10,607	10,441	13,693	13,834	14,567	13,441	13,167	11,890	13,588
Subordinated indebtedness	6,063	5,119	5,157	5,691	6,612	6,728	6,658	6,521	5,359
Preferred share liabilities	600	600	600	600	600	600	600	600	600
Non-controlling interests	168	171	174	170	175	189	185	163	159
Shareholders' equity									
Preferred shares	3,156	3,156	3,156	3,156	3,156	2,631	2,631	2,331	2,331
Common shares	6,509	6,372	6,241	6,162	6,091	6,074	6,063	6,060	6,064
Contributed surplus	94	94	92	101	104	100	96	89	90
Retained earnings	5,713	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,699
Accumulated other comprehensive (loss) income	(662)	(340)	(370)	(485)	(360)	(390)	(442)	(745)	(807)
Total liabilities and shareholders' equity	336,001	337,239	335,944	335,917	347,363	353,815	353,930	329,040	343,063

BALANCE SHEET MEASURES

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Personal deposits to loans ratio	63.3%	64.3%	64.8%	65.0%	64.7%	58.8%	58.0%	59.0%	57.9%
Cash and deposits with banks to total assets	2.4%	2.5%	2.1%	2.1%	2.4%	2.7%	2.5%	3.8%	3.8%
Securities to total assets	19.9%	22.5%	23.1%	23.1% *	22.8% *	21.0% *	22.4%	23.4%	23.1%
Average common shareholders' equity (\$ millions)	11,415	11,269	10,718	10,601	10,644	10,960	10,896	10,664	12,328

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Goodwill									
Opening balance	1,954	1,997	1,992	2,099	2,123	2,100	1,932	1,916	1,911
Acquisitions	-	-	2	1	7	3	2	-	-
Dispositions	(1)	(31) ¹	-	-	-	-	-	-	-
Other ²	(49)	(12)	3	(108)	(31)	20	166	16	5
Closing balance	1,904	1,954	1,997	1,992	2,099	2,123	2,100	1,932	1,916
Software									
Opening balance	291	302	275	285	374	385	418	426	440
Changes, net of amortization ²	(21)	(11)	27	(10)	(89)	(11)	(33)	(8)	(14)
Closing balance	270	291	302	275	285	374	385	418	426
Other intangible assets									
Opening balance	344	367	375	410	424	427	399	406	414
Acquisitions	-	-	-	-	4	3	1	-	-
Amortization	(9)	(10)	(10)	(10)	(12)	(11)	(11)	(11)	(10)
Other ²	(9)	(13)	2	(25)	(6)	5	38	4	2
Closing balance	326	344	367	375	410	424	427	399	406
Software and other intangible assets	596	635	669	650	695	798	812	817	832

¹ Includes disposition of certain U.S. businesses.

² Includes foreign currency translation adjustments.

* Prior quarters have been restated.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Preferred shares													
Balance at beginning of period	3,156	3,156	3,156	3,156	2,631	2,631	2,331	2,331	2,331	3,156	2,631	2,631	2,331
Issue of preferred shares	-	-	-	-	525	-	300	-	-	-	525	525	300
Balance at end of period	3,156	3,156	3,156	3,156	3,156	2,631	2,631	2,331	2,331	3,156	3,156	3,156	2,631
Common shares													
Balance at beginning of period	6,372	6,241	6,162	6,091	6,074	6,063	6,060	6,064	6,061	6,241	6,063	6,063	3,137
Issue of common shares	137	131	79	71	16	12	3	4	8	268	28	178	2,963
Issuance costs, net of related income taxes	-	-	-	-	-	-	(1)	-	(1)	-	-	-	(34)
Treasury shares ¹	-	-	-	-	1	(1)	1	(8)	(4)	-	-	-	(3)
Balance at end of period	6,509	6,372	6,241	6,162	6,091	6,074	6,063	6,060	6,064	6,509	6,091	6,241	6,063
Contributed surplus													
Balance at beginning of period	94	92	101	104	100	96	89	90	86	92	96	96	96
Stock option expense	3	3	2	3	3	4	2	2	2	6	7	12	9
Stock options exercised	(1)	(1)	-	(1)	-	-	-	-	-	(2)	-	(1)	(1)
Net (discount) premium on treasury shares	(1)	-	(3)	(1)	1	1	3	-	3	(1)	2	(2)	(8)
Other	(1)	-	(8)	(4)	-	(1)	2	(3)	(1)	(1)	(1)	(13)	-
Balance at end of period	94	94	92	101	104	100	96	89	90	94	104	92	96
Retained earnings													
Balance at beginning of period, as previously reported	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,699	7,174	5,156	5,483	5,483	9,017
Adoption of new accounting policies	-	-	-	-	-	(6)	-	-	-	-	(6)	(6)	(66)
Balance at beginning of period, as restated	5,432	5,156	4,886	4,826	5,257	5,477	5,409	5,699	7,174	5,156	5,477	5,477	8,951
Net income (loss)	660	652	644	434	(51)	147	436	71	(1,111)	1,312	96	1,174	(2,060)
Dividends													
Preferred	(43)	(42)	(43)	(44)	(39)	(36)	(29)	(30)	(30)	(85)	(75)	(162)	(119)
Common	(336)	(335)	(333)	(332)	(331)	(332)	(331)	(331)	(332)	(671)	(663)	(1,328)	(1,285)
Other	-	1	2	2	(10)	1	(2)	-	(2)	1	(9)	(5)	(4)
Balance at end of period	5,713	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,699	5,713	4,826	5,156	5,483
Accumulated other comprehensive income, net of tax													
Balance at beginning of period	(340)	(370)	(485)	(360)	(390)	(442)	(745)	(807)	(849)	(370)	(442)	(442)	(1,092)
Other comprehensive (loss) income (OCI)	(322)	30	115	(125)	30	52	303	62	42	(292)	82	72	650
Balance at end of period	(662)	(340)	(370)	(485)	(360)	(390)	(442)	(745)	(807)	(662)	(360)	(370)	(442)
Shareholders' equity at end of period	14,810	14,714	14,275	13,820	13,817	13,672	13,831	13,144	13,377	14,810	13,817	14,275	13,831

¹ Assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (April 30, 2010: \$166 million; January 31, 2010: \$137 million) within treasury shares.

² Represents the impact of changing the measurement date for employee future benefits.

³ Represents the impact of adopting the amended Canadian Institute of Chartered Accountants (CICA) Emerging Issues Committee Abstract 46, "Leveraged Leases".

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (LOSS)

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Net income (loss)	660	652	644	434	(51)	147	436	71	(1,111)	1,312	96	1,174	(2,060)
OCI, net of tax													
Foreign currency translation adjustments													
Net (losses) gains on investment in self-sustaining foreign operations	(257)	(57)	(10)	(513)	109	26	1,712	260	2	(314)	135	(388)	2,947
Net gains (losses) on hedges of foreign currency translation adjustments	77	17	(8)	383	(128)	3	(1,293)	(203)	25	94	(125)	250	(2,217)
	(180)	(40)	(18)	(130)	(19)	29	419	57	27	(220)	10	(138)	730
Net change in AFS securities													
Net unrealized (losses) gains on AFS securities	(158)	112	179	28	168	87	(111)	8	83	(46)	255	462	(41)
Transfer of net (gains) losses to net income	(6)	(36)	(37)	(18)	(119)	(62)	(31)	(5)	(65)	(42)	(181)	(236)	5
	(164)	76	142	10	49	25	(142)	3	18	(88)	74	226	(36)
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	8	(10)	(13)	(8)	(1)	(4)	29	-	(5)	(2)	(5)	(26)	(12)
Net losses (gains) on derivatives designated as cash flow hedges transferred to net income	14	4	4	3	1	2	(3)	2	2	18	3	10	(32)
	22	(6)	(9)	(5)	-	(2)	26	2	(3)	16	(2)	(16)	(44)
Total OCI	(322)	30	115	(125)	30	52	303	62	42	(292)	82	72	650
Comprehensive income (loss)	338	682	759	309	(21)	199	739	133	(1,069)	1,020	178	1,246	(1,410)

INCOME TAX (EXPENSE) BENEFIT ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Foreign currency translation adjustments													
Changes on investment in self-sustaining foreign operations	3	2	(3)	34	10	(7)	(40)	(1)	-	5	3	34	(44)
Changes on hedges of foreign currency translation adjustments	(18)	(4)	1	(119)	117	(15)	588	92	(41)	(22)	102	(16)	1,013
Net change in AFS securities													
Net unrealized losses (gains) on AFS securities	64	(45)	(34)	41	(102)	(56)	14	(4)	(50)	19	(158)	(151)	(25)
Transfer of net gains (losses) to net income	2	18	18	8	55	30	8	3	41	20	85	111	(37)
Net change in cash flow hedges													
Changes on derivatives designated as cash flow hedges	(4)	4	6	3	1	3	(14)	-	1	-	4	13	7
Changes on derivatives designated as cash flow hedges transferred to net income	(2)	-	(5)	(2)	(1)	(1)	2	(2)	(2)	(2)	(2)	(9)	16
	45	(25)	(17)	(35)	80	(46)	558	88	(51)	20	34	(18)	930

CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Cash flows provided by (used in) operating activities													
Net income (loss)	660	652	644	434	(51)	147	436	71	(1,111)	1,312	96	1,174	(2,060)
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities													
Provision for credit losses	316	359	424	547	394	284	222	203	176	675	678	1,649	773
Amortization ¹	94	94	102	98	100	103	101	102	102	188	203	403	410
Stock option expense (revenue)	3	3	2	13	-	(3)	(1)	(3)	2	6	(3)	12	(21)
Future income taxes	207	228	188	78	(98)	(130)	(494)	(235)	(765)	435	(228)	38	(1,547)
AFS securities (gains) losses, net	(65)	(93)	(42)	(25)	(60)	(148)	71	(68)	(12)	(158)	(208)	(275)	40
(Gains)/losses on disposal of land, buildings, and equipment	2	-	(1)	1	3	(1)	1	-	(1)	2	2	2	-
Other non-cash items, net	(21)	(216)	(122)	(36)	(131)	(8)	251	(54)	(13)	(237)	(139)	(297)	250
Changes in operating assets and liabilities													
Accrued interest receivable	20	64	(72)	109	95	134	(25)	121	32	84	229	266	232
Accrued interest payable	5	(83)	(160)	(47)	(40)	(92)	(24)	(158)	(93)	(78)	(132)	(339)	(299)
Amounts receivable on derivative contracts	1,670	1,086	3,736	5,594	136	(5,196)	(5,398)	517	(79)	2,756	(5,060)	4,270	(4,297)
Amounts payable on derivative contracts	(1,351)	(1,392)	(4,095)	(6,251)	(1,062)	5,345	7,397	(1,280)	(82)	(2,743)	4,283	(6,063)	5,081
Net change in trading securities	984	(3,713)	(719)	(914)	2,880	21,031	(2,926)	12,701	3,469	(2,729)	23,911 ²	22,278 ²	13,658 ²
Net change in FVO securities	1,192	2,375	1,203	5,843	(7,554)	63	518	(6,794)	(1,321)	3,567	(7,491)	(445)	(11,570)
Net change in other FVO assets and liabilities	(787)	(167)	(2,648)	(4,598)	3,263	4,083	5,570	2,128	(83)	(954)	7,346	100	7,034
Current income taxes	(121)	(108)	(129)	705	1,499	87	(45)	133	(74)	(229)	1,586	2,162	(1,780)
Other, net	1,536	213	1,181	2,084	(3,029)	(236)	(3,079)	1,254	177	1,749	(3,265)	-	(5,470)
	4,344	(698)	(508)	3,635	(3,655)	25,463	2,575	8,638	324	3,646	21,808	24,935	434
Cash flows provided by (used in) financing activities													
Deposits, net of withdrawals	3,545	1,422	11,428	(2,542)	(7,151)	(9,304)	(736)	(10,995)	(1,643)	4,967	(16,455)	(7,569)	(4,530)
Obligations related to securities sold short	2,364	1,232	(259)	(1,587)	818	(1,054)	(902)	(2,455)	648	3,596	(236)	(2,082)	(5,785)
Net obligations related to securities lent or sold under repurchase agreements	(5,696)	4,652	(3,562)	6,326	(3,452)	118	11,371	122	(2,825)	(1,044)	(3,334)	(570)	9,079
Issue of subordinated indebtedness	1,100	-	-	-	-	-	-	1,150	-	1,100	-	-	1,150
Redemption/repurchase of subordinated indebtedness	(90)	(5)	(524)	(818)	(77)	-	-	-	(89)	(95)	(77)	(1,419)	(339)
Issue of preferred shares	-	-	-	-	525	-	300	-	-	-	525	525	300
Issue of common shares, net	137	131	79	71	16	12	2	4	7	268	28	178	2,929
Net proceeds from treasury shares sold (purchased)	-	-	-	-	1	(1)	1	(8)	(4)	-	-	-	(3)
Dividends	(379)	(377)	(376)	(376)	(370)	(368)	(360)	(361)	(362)	(756)	(738)	(1,490)	(1,404)
Other, net	(588)	(2,036)	25	(133)	617	87	1,878	(949)	223	(2,624)	704	596	707
	393	5,019	6,811	941	(9,073)	(10,510)	11,554	(13,492)	(4,045)	5,412	(19,583)	(11,831)	2,104
Cash flows provided by (used in) investing activities													
Interest-bearing deposits with banks	-	(1,178)	(152)	1,190	2,076	(908)	3,499	1,050	4,570	(1,178)	1,168	2,206	4,889
Loans, net of repayments	(7,494)	(8,642)	(6,803)	(8,567)	4,661	(1,787)	(12,485)	(2,801)	(4,694)	(16,136)	2,874	(12,496)	(22,027)
Proceeds from securitizations	3,117	2,467	2,775	3,834	6,525	7,610	5,000	3,145	933	5,584	14,135	20,744	11,328
Purchase of AFS/HTM securities	(10,144)	(17,469)	(19,574)	(20,515)	(22,849)	(28,725)	(7,389)	(6,248)	(3,286)	(27,613)	(51,574)	(91,663)	(18,847)
Proceeds from sale of AFS securities	10,605	11,916	9,040	7,789	8,215	5,161	6,877	1,073	1,944	22,521	13,376	30,205	15,764
Proceeds from maturity of AFS securities	6,137	8,500	10,179	9,918	14,376	1,155	471	1,409	1,288	14,637	15,531	35,628	8,109
Net securities borrowed or purchased under resale agreements	(6,969)	254	(1,722)	1,645	579	2,343	(10,083)	7,657	2,455	(6,715)	2,922	2,845	(1,576)
Net cash used in acquisitions	(297)	-	-	-	-	-	-	-	-	(297)	-	-	-
Purchase of land, buildings and equipment	(11)	(57)	(89)	(40)	(108)	(35)	(51)	(32)	(23)	(68)	(143)	(272)	(149)
Proceeds from disposal of land, buildings and equipment	-	-	-	-	-	-	-	-	2	-	-	-	2
	(5,056)	(4,209)	(6,346)	(4,746)	13,475	(15,186)	(14,161)	5,253	3,189	(9,265)	(1,711)	(12,803)	(2,507)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(35)	(7)	3	(46)	(12)	8	44	5	1	(42)	(4)	(47)	70
Net (decrease) increase in cash and non-interest-bearing deposits with banks during period	(354)	105	(40)	(216)	735	(225)	12	404	(531)	(249)	510	254	101
Cash and non-interest-bearing deposits with banks at beginning of period	1,917	1,812	1,852	2,068	1,333	1,558	1,546	1,142	1,673	1,812	1,558	1,558	1,457
Cash and non-interest-bearing deposits with banks at end of period	1,563	1,917	1,812	1,852	2,068	1,333	1,558	1,546	1,142	1,563	2,068	1,812	1,558
Cash interest paid	614	740	850	850	988	1,554	1,874	2,144	2,362	1,354	2,542	4,242	9,255
Cash income taxes paid (recovered)	175	167	87	(610)	(1,227)	(25)	155	2	107	342	(1,252)	(1,775)	1,110

¹ Includes amortization of buildings, furniture, equipment, leasehold equipment, software and other intangible assets.

² Includes securities initially bought as trading securities and subsequently reclassified to HTM and AFS securities.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Assets													
Cash and deposits with banks	9,976	8,624	7,198	7,479	8,379	10,318	11,757	14,230	18,183	9,289	9,365	8,343	15,222
Securities	67,805	76,902	76,903	77,973	76,798	81,013	78,076	83,450	80,055	72,429	78,941	78,183	80,618
Securities borrowed or purchased under resale agreements	34,938	34,452	34,826	33,156	32,527	37,706	32,853	31,116	35,415	34,691	35,159	34,570	32,984
Loans and acceptances	180,992	179,165	174,356	170,281	176,258	181,329	176,079	171,423	172,314	180,063	178,835	175,550	173,073
Other	39,878	41,679	45,914	51,772	59,857	58,883	43,856	43,177	43,038	40,793	59,362	54,060	42,968
Total assets	333,589	340,822	339,197	340,661	353,819	369,249	342,621	343,396	349,005	337,265	361,662	350,706	344,865
Liabilities and shareholders' equity													
Deposits	222,330	225,626	214,449	216,265	221,071	232,148	232,533	235,934	239,348	224,006	226,702	220,983	236,966
Other	90,902	94,872	104,533	103,855	111,539	115,988	89,345	87,654	88,869	92,919	113,800	108,957	87,604
Subordinated indebtedness	5,021	5,130	5,572	6,014	6,707	6,735	6,569	6,052	5,373	5,076	6,721	6,253	5,898
Preferred share liabilities	600	600	600	600	600	600	600	600	600	600	600	600	600
Non-controlling interests	165	169	169	171	188	188	178	161	156	167	188	179	162
Shareholders' equity	14,571	14,425	13,874	13,756	13,714	13,590	13,396	12,995	14,659	14,497	13,651	13,734	13,635
Total liabilities and shareholders' equity	333,589	340,822	339,197	340,661	353,819	369,249	342,621	343,396	349,005	337,265	361,662	350,706	344,865
Average interest-earning assets¹	283,589	288,575	282,678	277,919	282,414	299,136	288,544	290,598	296,427	286,124	290,914	285,563	292,159

PROFITABILITY MEASURES

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Return on common equity	22.2%	21.5%	22.2%	14.6%	(3.5)%	4.0%	14.8%	1.6%	(37.6)%	21.8%	0.4%	9.4%	(19.4)%
Income statement measures as a percentage of average assets:													
Net interest income	1.84 %	1.76 %	1.66 %	1.59 %	1.48 %	1.43 %	1.60 %	1.54 %	1.57 %	1.80 %	1.45 %	1.54 %	1.51 %
Provision for credit losses	(0.39)%	(0.42)%	(0.50)%	(0.64)%	(0.46)%	(0.31)%	(0.26)%	(0.24)%	(0.20)%	(0.40)%	(0.38)%	(0.47)%	(0.22)%
Non-interest income	1.75 %	1.80 %	1.72 %	1.73 %	1.03 %	0.74 %	0.96 %	0.67 %	(1.42)%	1.78 %	0.88 %	1.29 %	(0.43)%
Non-interest expenses	(2.06)%	(2.03)%	(1.95)%	(1.98)%	(1.90)%	(1.78)%	(2.23)%	(2.00)%	(2.08)%	(2.06)%	(1.83)%	(1.90)%	(2.10)%
Income taxes and non-controlling interests	(0.33)%	(0.35)%	(0.18)%	(0.21)%	(0.21)%	0.07 %	0.44 %	0.11 %	0.84 %	(0.34)%	(0.07)%	(0.13)%	0.64 %
Net income (loss)	0.81 %	0.76 %	0.75 %	0.51 %	(0.06)%	0.16 %	0.51 %	0.08 %	(1.29)%	0.78 %	0.05 %	0.33 %	(0.60)%

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

ASSETS UNDER ADMINISTRATION

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Assets under administration ¹									
Individuals	143,983	138,153	133,702	130,408	121,303	117,530	124,893	141,951	146,697
Institutions ^{2,3}	1,028,501	990,168	958,039	987,097	933,019	880,541	879,327	942,840	950,016
Retail mutual funds	46,570	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174
Total assets under administration	1,219,054	1,173,180	1,135,539	1,160,473	1,096,028	1,038,958	1,047,326	1,134,843	1,147,887

ASSETS UNDER MANAGEMENT

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Assets under management ¹									
Individuals	11,871	11,802	11,474	11,405	11,073	11,904	13,317	14,627	15,189
Institutions	16,292	16,410	16,549	14,925	16,107	16,049	15,820	18,331	18,472
Retail mutual funds	46,570	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174
Total assets under management	74,733	73,071	71,821	69,298	68,886	68,840	72,243	83,010	84,835

¹ Assets under management are included in assets under administration.

² Includes the following mortgages securitized and not sold.

Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
15,657	17,802	20,083	21,027	26,199	19,185	19,754	20,982	14,362

³ Includes the following assets under administration or custody of CIBC Mellon Global Securities Services Company.

Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
904,292	865,287	842,611	887,180	820,018	776,818	764,878	829,004	837,123

ASSET SECURITIZATIONS

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Outstanding at end of period (securitized and sold) ^{1, 2}													
Credit card receivables	1,673	1,968	2,239	2,812	3,345	3,541	3,541	3,778	4,251	1,673	3,345	2,239	3,541
Residential mortgages	28,647	29,006	28,955	29,078	29,336	25,500	19,365	16,447	15,554	28,647	29,336	28,955	19,365
Commercial mortgages	474	494	549	581	597	606	621	638	658	474	597	549	621
	30,794	31,468	31,743	32,471	33,278	29,647	23,527	20,863	20,463	30,794	33,278	31,743	23,527
Income statement effect (securitized and sold) ³													
Net interest income forgone	(95)	(109)	(117)	(139)	(126)	(113)	(99)	(104)	(117)	(204)	(239)	(495)	(426)
Non-interest income													
Securitization revenue	120	151	149	113	137	119	134	161	146	271	256	518	585
Card services fees forgone	(43)	(50)	(61)	(51)	(41)	(39)	(42)	(46)	(50)	(93)	(80)	(192)	(186)
	77	101	88	62	96	80	92	115	96	178	176	326	399
Change in provision for credit losses	11	21	19	46	55	62	34	25	35	32	117	182	128
Total income statement effect	(7)	13	(10)	(31)	25	29	27	36	14	6	54	13	101

¹ The amounts represent those assets that we securitized and continue to service.

² We periodically sell groups of loans or receivables to variable interest entities, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

³ Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income and net gains or losses on securitizations (Q2/10: \$57 million; Q1/10: \$58 million).

LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Business, government and consumer loans									
Canada	163,562	158,305	155,448	152,275	146,803	156,656	162,375	157,747	159,113
United States	4,625	4,767	5,104	5,179	5,824	6,000	5,833	4,727	4,979
Other countries	15,549	17,043	15,057	14,991	17,282	18,628	12,115	10,912	10,488
Total net loans and acceptances	183,736	180,115	175,609	172,445	169,909	181,284	180,323	173,386	174,580
Residential mortgages	93,897	89,561	86,110	83,507	75,876	85,611	90,649	89,828	92,665
Credit card	11,815	11,563	11,259	10,629	10,167	10,077	10,480	10,268	9,531
Personal	33,618	33,493	33,328	32,944	32,691	31,988	31,631	30,967	29,786
Total net consumer loans	139,330	134,617	130,697	127,080	118,734	127,676	132,760	131,063	131,982
Non-residential mortgages	6,187	6,226	6,287	6,317	6,491	6,589	6,386	6,058	6,113
Financial institutions	3,388	3,424	4,038	4,173	5,235	6,368	6,397	5,389	5,282
Retail	3,003	2,690	2,732	2,765	2,912	3,059	3,229	2,877	2,648
Business services	4,126	4,203	4,471	4,370	4,670	4,721	5,305	5,114	5,231
Manufacturing, capital goods	934	821	835	1,000	1,049	1,190	1,229	1,338	1,351
Manufacturing, consumer goods	1,264	1,158	1,104	1,150	1,389	1,374	1,409	1,361	1,641
Real estate and construction	5,715	5,710	5,739	5,823	6,327	6,318	5,753	5,062	4,610
Agriculture	3,300	3,104	3,016	3,045	3,163	3,278	3,204	2,934	2,977
Oil and gas	2,412	2,493	3,103	3,328	3,921	3,831	3,663	3,380	3,553
Mining	407	693	849	883	2,275	2,699	2,951	1,608	1,710
Forest products	475	375	381	396	449	427	461	556	519
Hardware and software	425	456	486	467	503	503	573	649	614
Telecommunications and cable	222	225	226	220	431	659	885	710	709
Publishing, printing and broadcasting	427	490	544	560	796	763	649	631	660
Transportation	1,330	1,431	1,374	1,355	1,450	1,614	1,462	1,379	1,634
Utilities	970	806	1,076	930	1,054	1,130	1,272	783	975
Education, health and social services	1,321	1,326	1,306	1,357	1,385	1,386	1,415	1,383	1,355
Governments	1,198	1,466	1,252	1,242	1,145	1,300	1,678	1,463	1,363
Others ¹	7,647	8,760	6,479	6,405	6,947	6,785	-	-	-
General allowance allocated to business and government loans	(345)	(359)	(386)	(421)	(417)	(386)	(358)	(352)	(347)
Total net business and government loans, including acceptances	44,406	45,498	44,912	45,365	51,175	53,608	47,563	42,323	42,598
Total net loans and acceptances	183,736	180,115	175,609	172,445	169,909	181,284	180,323	173,386	174,580

¹ Comprises of collateralized loan obligations (CLOs)/ collateralized debt obligations (CDOs).

GROSS IMPAIRED LOANS

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Gross impaired loans by portfolio:									
Consumer									
Residential mortgages	446	462	402	403	384	343	287	248	240
Personal	334	334	325	335	337	325	297	269	283
Business and government									
Non-residential mortgages	81	73	65	46	49	38	32	28	24
Financial institutions	1	1	136	1	2	2	4	5	5
Retail	50	51	52	65	41	42	43	47	48
Business services	443	450	386	323	314	271	241	214	207
Manufacturing, capital goods	63	36	30	22	22	16	11	6	7
Manufacturing, consumer goods	47	49	59	78	8	8	8	10	13
Real estate and construction	345	308	260	204	38	10	10	16	20
Agriculture	10	12	9	16	18	17	20	26	30
Oil and gas	31	33	19	2	3	2	2	3	1
Mining	-	-	-	-	-	-	-	1	1
Forest products	19	12	7	13	12	16	18	2	2
Hardware and software	7	8	8	9	2	2	2	2	3
Telecommunications and cable	-	-	-	-	3	-	-	-	-
Publishing, printing and broadcasting	66	70	126	123	3	3	3	3	1
Transportation	21	23	24	23	24	27	3	5	5
Education, health and social services	2	2	1	3	3	3	2	4	4
Government	2	2	2	2	-	-	-	-	-
Total gross impaired loans	1,968	1,926	1,911	1,668	1,263	1,125	983	889	894
Gross impaired loans by geography:									
Canada									
Consumer	504	512	470	490	468	419	357	334	348
Business and government	314	272	258	276	184	198	170	176	184
	818	784	728	766	652	617	527	510	532
United States									
Business and government	403	390	474	247	73	27	6	15	21
	403	390	474	247	73	27	6	15	21
Other countries									
Consumer	276	284	257	248	253	249	227	183	175
Business and government	471	468	452	407	285	232	223	181	166
	747	752	709	655	538	481	450	364	341
Total gross impaired loans									
Consumer	780	796	727	738	721	668	584	517	523
Business and government	1,188	1,130	1,184	930	542	457	399	372	371
	1,968	1,926	1,911	1,668	1,263	1,125	983	889	894

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Allowance for credit losses (ACL) by portfolio:									
Specific									
Consumer									
Residential mortgages	39	38	35	35	41	39	36	34	30
Personal	250	256	258	246	234	221	207	195	200
General									
Consumer									
Residential mortgages	6	6	7	8	9	8	10	8	8
Credit card	564	559	549	505	451	384	349	303	278
Personal	309	310	283	281	286	284	286	295	311
Specific									
Business and government									
Non-residential mortgages	23	15	11	11	12	7	5	7	6
Financial institutions	1	1	18	1	2	2	1	1	1
Retail	36	38	36	49	40	41	40	47	48
Business services	138	149	125	124	117	116	105	98	90
Manufacturing, capital goods	37	18	18	14	13	7	5	6	7
Manufacturing, consumer goods	26	27	27	44	9	8	7	9	11
Real estate and construction	144	112	97	55	18	9	10	13	16
Agriculture	9	10	7	10	10	10	10	13	14
Oil and gas	22	16	6	1	1	1	1	1	1
Forest products	12	7	6	11	10	6	6	2	2
Hardware and software	7	8	8	8	2	2	2	2	3
Telecommunications and cable	-	-	-	-	3	-	-	-	-
Publishing, printing and broadcasting	16	17	64	55	3	3	2	3	2
Transportation	16	16	18	17	12	14	4	6	6
Education, health and social services	2	2	1	3	3	3	2	3	3
General - Business and government	345	359	386	421	417	386	358	352	347
	2,002	1,964	1,960	1,899	1,693	1,551	1,446	1,398	1,384
Specific - Letters of credit	-	-	1	1	-	-	-	-	-
General - Undrawn credit facilities	68	75	82	80	75	76	77	86	84
Total allowance	2,070	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468

ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Allowance for credit losses (ACL) by geography:									
Specific									
Canada									
Consumer loans	237	238	240	230	213	192	178	177	185
Business and government loans	184	150	134	162	128	132	121	140	145
	421	388	374	392	341	324	299	317	330
United States									
Business and government loans	174	152	147	86	41	13	4	10	18
Other countries									
Consumer loans	52	56	53	51	62	68	65	52	45
Business and government loans	131	134	161	155	86	84	75	61	47
	183	190	214	206	148	152	140	113	92
Total specific allowance for credit losses (ACL)									
Consumer loans	289	294	293	281	275	260	243	229	230
Business and government loans	489	436	442	403	255	229	200	211	210
Letters of credit	-	-	1	1	-	-	-	-	-
	778	730	736	685	530	489	443	440	440
General									
Canada									
Consumer loans	871	868	831	784	734	665	634	597	588
Business and government loans	244	248	254	278	293	290	282	275	272
	1,115	1,116	1,085	1,062	1,027	955	916	872	860
United States									
Business and government loans	58	62	76	84	64	58	42	42	40
	58	62	76	84	64	58	42	42	40
Other countries									
Consumer loans	8	7	8	10	12	11	11	9	9
Business and government loans	43	49	56	59	60	38	34	35	35
	51	56	64	69	72	49	45	44	44
Total general allowance									
Consumer loans	879	875	839	794	746	676	645	606	597
Business and government loans	345	359	386	421	417	386	358	352	347
Undrawn credit facilities	68	75	82	80	75	76	77	86	84
	1,292	1,309	1,307	1,295	1,238	1,138	1,080	1,044	1,028

NET IMPAIRED LOANS

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	407	424	367	368	343	304	251	214	210
Personal	84	78	67	89	103	104	90	74	83
Business and government									
Non-residential mortgages	58	58	54	35	37	31	27	21	18
Financial institutions	-	-	118	-	-	-	3	4	4
Retail	14	13	16	16	1	1	3	-	-
Business services	305	301	261	199	197	155	136	116	117
Manufacturing, capital goods	26	18	12	8	9	9	6	-	-
Manufacturing, consumer goods	21	22	32	34	(1)	-	1	1	2
Real estate and construction	201	196	163	149	20	1	-	3	4
Agriculture	1	2	2	6	8	7	10	13	16
Oil and gas	9	17	13	1	2	1	1	2	-
Mining	-	-	-	-	-	-	-	1	1
Forest products	7	5	1	2	2	10	12	-	-
Hardware and software	-	-	-	1	-	-	-	-	-
Publishing, printing and broadcasting	50	53	62	68	-	-	1	-	(1)
Transportation	5	7	6	6	12	13	(1)	(1)	(1)
Education, health and social services	-	-	-	-	-	-	-	1	1
Government	2	2	2	2	-	-	-	-	-
Total net impaired loans	1,190	1,196	1,176	984	733	636	540	449	454
Net impaired loans by geography:									
Canada									
Consumer	267	274	230	260	255	227	179	157	163
Business and government	130	122	124	114	56	66	49	36	39
	397	396	354	374	311	293	228	193	202
United States									
Business and government	229	238	327	161	32	14	2	5	3
	229	238	327	161	32	14	2	5	3
Other countries									
Consumer	224	228	204	197	191	181	162	131	130
Business and government	340	334	291	252	199	148	148	120	119
	564	562	495	449	390	329	310	251	249
Total net impaired loans									
Consumer	491	502	434	457	446	408	341	288	293
Business and government	699	694	742	527	287	228	199	161	161
	1,190	1,196	1,176	984	733	636	540	449	454

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Gross impaired loans at beginning of period													
Consumer	796	727	738	721	668	584	517	523	536	727	584	584	493
Business and government	1,130	1,184	930	542	457	399	372	371	404	1,184	399	399	370
	1,926	1,911	1,668	1,263	1,125	983	889	894	940	1,911	983	983	863
New additions													
Consumer	417	469	428	471	398	349	293	261	248	886	747	1,646	1,041
Business and government	149	217	378	496	143	125	110	67	46	366	268	1,142	297
	566	686	806	967	541	474	403	328	294	1,252	1,015	2,788	1,338
Returned to performing status, repaid or sold													
Consumer	(155)	(98)	(131)	(151)	(99)	(55)	(34)	(90)	(90)	(253)	(154)	(436)	(248)
Business and government	(68)	(185)	(42)	(75)	(35)	(49)	(25)	(32)	(48)	(253)	(84)	(201)	(120)
	(223)	(283)	(173)	(226)	(134)	(104)	(59)	(122)	(138)	(506)	(238)	(637)	(368)
Write-off													
Consumer	(278)	(302)	(308)	(303)	(246)	(210)	(192)	(177)	(171)	(580)	(456)	(1,067)	(702)
Business and government	(23)	(86)	(82)	(33)	(23)	(18)	(58)	(34)	(31)	(109)	(41)	(156)	(148)
	(301)	(388)	(390)	(336)	(269)	(228)	(250)	(211)	(202)	(689)	(497)	(1,223)	(850)
Gross impaired loans at end of period													
Consumer	780	796	727	738	721	668	584	517	523	780	721	727	584
Business and government	1,188	1,130	1,184	930	542	457	399	372	371	1,188	542	1,184	399
	1,968	1,926	1,911	1,668	1,263	1,125	983	889	894	1,968	1,263	1,911	983

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	2010 6M	2009 6M	2009 12M	2008 12M
Total allowance at beginning of period	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468	1,469	2,043	1,523	1,523	1,443
Write-offs	(301)	(388)	(390)	(336)	(269)	(228)	(250)	(211)	(202)	(689)	(497)	(1,223)	(850)
Recoveries	32	32	26	29	22	44	30	27	26	64	66	121	114
Provision for credit losses	316	359	424	547	394	284	222	203	176	675	678	1,649	773
Other	(16)	(7)	3	(28)	(6)	4	37	(3)	(1)	(23)	(2)	(27)	43
Total allowance at end of period¹	2,070	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468	2,070	1,768	2,043	1,523
Specific allowance	778	730	736	685	530	489	443	440	440	778	530	736	443
General allowance ¹	1,292	1,309	1,307	1,295	1,238	1,138	1,080	1,044	1,028	1,292	1,238	1,307	1,080
Total allowance for credit losses	2,070	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468	2,070	1,768	2,043	1,523

¹ Includes \$68 million (Q1/10: \$75 million) of allowance on undrawn credit facilities included in other liabilities.

PAST DUE LOANS BUT NOT IMPAIRED ¹

(\$ millions)				Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total	Total	Total	Total
Residential mortgages	1,523	561	262	2,346	2,548	2,347	2,234	2,032
Personal	479	114	37	630	665	690	704	731
Credit card	594	188	142	924	988	947	824	849
Business and government	273	150	35	458	921	598	662	442
	2,869	1,013	476	4,358	5,122	4,582	4,424	4,054

¹ Past due loans are loans where repayment of principal or payment of interest is contractually in arrears. The above table provides an ageing analysis of the past due loans. Consumer overdraft balances past due less than 31 days have been excluded from the table as the information is currently indeterminable.

PROVISION FOR CREDIT LOSSES

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Provision for credit losses by portfolio:									
Specific									
Consumer									
Residential mortgages	5	6	2	(1)	5	4	(1)	2	5
Credit card	163	183	184	192	142	128	103	94	79
Personal	80	88	106	100	89	69	67	57	58
Business and government									
Non-residential mortgages	8	5	3	-	5	2	(2)	1	1
Financial institutions	-	3	17	-	1	-	-	1	-
Retail	3	4	6	14	4	(14)	4	3	16
Business services	1	34	13	28	17	16	2	26	-
Manufacturing, consumer goods	21	1	7	1	7	4	1	-	-
Manufacturing, capital goods	-	2	3	37	2	1	1	(1)	2
Real estate and construction	39	15	52	45	10	1	2	(1)	5
Agriculture	-	3	-	1	-	-	1	-	1
Oil and gas	6	10	5	1	-	-	-	1	-
Forest products	2	2	1	1	5	-	5	-	1
Hardware and software	1	-	1	7	1	-	-	-	1
Publishing, printing and broadcasting	-	(2)	7	57	1	1	2	-	(4)
Transportation	2	3	1	7	1	11	-	3	-
Education, health and social services	1	-	-	-	1	-	1	-	-
Total specific provision for credit losses	332	357	408	490	291	223	186	186	165
Total general provision	(16)	2	16	57	103	61	36	17	11
Total provision for credit losses	316	359	424	547	394	284	222	203	176
Specific provision for credit loss by geography:									
Canada									
Consumer	243	274	290	295	230	198	166	151	141
Business and government	49	34	24	59	28	23	15	16	31
	292	308	314	354	258	221	181	167	172
United States									
Business and government	29	26	72	54	18	9	(5)	4	(9)
Other countries									
Consumer	5	3	2	(4)	6	3	3	2	1
Business and government	6	20	20	86	9	(10)	7	13	1
	11	23	22	82	15	(7)	10	15	2
Total specific provision for credit losses									
Consumer	248	277	292	291	236	201	169	153	142
Business and government	84	80	116	199	55	22	17	33	23
	332	357	408	490	291	223	186	186	165

NET WRITE-OFFS

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Net write-offs by portfolio:									
Consumer									
Residential mortgages	3	1	3	1	4	1	1	1	2
Credit card	162	183	184	193	143	126	107	91	80
Personal	84	91	97	85	78	59	60	61	67
Business and government									
Non-residential mortgages	-	-	1	-	-	-	(1)	-	-
Financial institutions	-	20	1	-	-	-	1	-	-
Retail	4	3	20	3	4	(14)	9	5	6
Business services	8	6	16	7	10	7	22	18	3
Manufacturing, capital goods	1	1	3	3	1	-	3	-	1
Manufacturing, consumer goods	1	2	19	1	2	1	4	1	1
Real estate and construction	1	1	9	6	1	2	6	1	2
Agriculture	1	1	3	1	-	-	4	1	-
Oil and gas	1	-	-	1	-	-	-	-	1
Mining	-	-	-	-	-	-	(1)	-	-
Forest products	1	-	5	1	1	-	1	1	1
Hardware and software	-	1	1	1	-	1	1	-	1
Telecommunications and cable	-	-	-	-	-	-	(1)	1	-
Publishing, printing and broadcasting	-	41	-	2	-	-	2	1	8
Transportation	1	5	1	2	2	1	2	1	3
Education, health and social services	1	-	1	-	1	-	-	1	-
Total net write-offs	269	356	364	307	247	184	220	184	176
Net write-offs by geography:									
Canada									
Consumer	244	275	284	277	214	187	166	161	142
Business and government	18	19	52	22	17	16	40	15	24
	262	294	336	299	231	203	206	176	166
United States									
Business and government	(1)	21	11	6	-	-	3	14	-
Other countries									
Consumer	5	-	-	2	11	(1)	2	(8)	7
Business and government	3	41	17	-	5	(18)	9	2	3
	8	41	17	2	16	(19)	11	(6)	10
Total net-write offs									
Consumer	249	275	284	279	225	186	168	153	149
Business and government	20	81	80	28	22	(2)	52	31	27
	269	356	364	307	247	184	220	184	176

CREDIT RISK FINANCIAL MEASURES

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Diversification ratios									
Gross loans and acceptances									
Consumer	76%	75%	74%	74%	70%	70%	74%	75%	75%
Business and government	24%	25%	26%	26%	30%	30%	26%	25%	25%
Canada	89%	88%	88%	88%	87%	87%	90%	91%	91%
United States	3%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	8%	9%	9%	9%	10%	10%	7%	6%	6%
Net loans and acceptances									
Consumer	76%	75%	74%	74%	70%	70%	74%	76%	76%
Business and government	24%	25%	26%	26%	30%	30%	26%	24%	24%
Canada	89%	88%	88%	88%	87%	87%	90%	91%	91%
United States	3%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	8%	9%	9%	9%	10%	10%	7%	6%	6%
Coverage ratios									
Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)									
Total	40%	38%	38%	41%	42%	43%	45%	49%	49%
Consumer	37%	37%	40%	38%	38%	39%	42%	44%	44%
Business and government	41%	39%	37%	43%	47%	50%	50%	57%	57%
Condition ratios									
GIL-to-gross loans and acceptances	1.06 %	1.06 %	1.08 %	0.96 %	0.74 %	0.62 %	0.54 %	0.51 %	0.51 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.65 %	0.66 %	0.67 %	0.57 %	0.43 %	0.35 %	0.30 %	0.26 %	0.26 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.35 %	0.37 %	0.33 %	0.36 %	0.38 %	0.32 %	0.26 %	0.22 %	0.22 %
Business and government	1.57 %	1.53 %	1.65 %	1.16 %	0.56 %	0.43 %	0.42 %	0.38 %	0.38 %
Canada	0.24 %	0.25 %	0.23 %	0.25 %	0.21 %	0.19 %	0.14 %	0.12 %	0.13 %
United States	4.95 %	4.99 %	6.41 %	3.11 %	0.55 %	0.23 %	0.03 %	0.11 %	0.06 %
Other countries	3.63 %	3.30 %	3.29 %	3.00 %	2.26 %	1.77 %	2.56 %	2.30 %	2.37 %

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q2/10			Q2/10		Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount				
	← Less than 1 year	1 - 5 years	Over 5 years →		← Trading	ALM ¹ →					
Interest rate derivatives											
Over-the-counter											
Forward rate agreements	43,277	4,631	740	48,648	43,172	5,476	71,139	71,180	29,437	41,426	65,082
Swap contracts	190,239	387,107	96,574	673,920	440,817	233,103	632,635	597,212	616,865	613,472	586,087
Purchased options	2,936	9,760	8,634	21,330	20,759	571	32,964	38,509	47,448	97,116	61,868
Written options	7,425	10,166	8,369	25,960	22,509	3,451	33,640	40,041	55,095	59,874	45,896
	243,877	411,664	114,317	769,858	527,257	242,601	770,378	746,942	748,845	811,888	758,933
Exchange traded											
Futures contracts	25,993	5,732	-	31,725	25,913	5,812	30,367	24,451	27,910	38,480	42,758
Purchased options	17,725	-	-	17,725	17,725	-	17,248	28,456	23,490	15,032	1,962
Written options	33,894	-	-	33,894	33,894	-	24,059	54,961	41,161	18,486	2,390
	77,612	5,732	-	83,344	77,532	5,812	71,674	107,868	92,561	71,998	47,110
Total interest rate derivatives	321,489	417,396	114,317	853,202	604,789	248,413	842,052	854,810	841,406	883,886	806,043
Foreign exchange derivatives											
Over-the-counter											
Forward contracts	117,272	4,576	199	122,047	119,100	2,947	110,146	78,086	84,994	90,492	86,761
Swap contracts	14,172	31,264	22,678	68,114	62,716	5,398	67,997	66,415	65,087	68,288	69,817
Purchased options	7,292	1,127	103	8,522	8,522	-	7,063	5,591	3,725	3,582	3,579
Written options	7,313	838	108	8,259	8,142	117	6,695	5,405	3,619	3,504	3,785
	146,049	37,805	23,088	206,942	198,480	8,462	191,901	155,497	157,425	165,866	163,942
Exchange traded											
Futures contracts	28	-	-	28	28	-	24	26	17	13	12
Total foreign exchange derivatives	146,077	37,805	23,088	206,970	198,508	8,462	191,925	155,523	157,442	165,879	163,954
Credit derivatives											
Over-the-counter											
Swap contracts purchased protection	6	-	-	6	-	6	7	17	125	203	659
Swap contracts written protection	-	-	3,026	3,026	3,026	-	3,511	3,657	3,474	3,906	3,970
Purchased options	209	5,504	19,879	25,592	24,084	1,508	31,672	37,563	37,868	45,347	49,296
Written options	239	3,962	9,604	13,805	13,780	25	14,813	20,547	20,847	26,535	30,525
Total credit derivatives	454	9,466	32,509	42,429	40,890	1,539	50,003	61,784	62,314	75,991	84,450
Equity derivatives²											
Over-the-counter	4,374	3,409	29	7,812	7,304	508	8,089	9,444	9,385	9,656	12,174
Exchange traded	9,256	696	-	9,952	9,952	-	9,183	13,967	13,624	11,791	12,501
Total equity derivatives	13,630	4,105	29	17,764	17,256	508	17,272	23,411	23,009	21,447	24,675
Precious metal derivatives²											
Over-the-counter	306	161	-	467	467	-	1,240	1,107	1,005	1,404	1,483
Exchange traded	58	-	-	58	58	-	3	11	2	2	17
Total precious metal derivatives	364	161	-	525	525	-	1,243	1,118	1,007	1,406	1,500
Other commodity derivatives²											
Over-the-counter	4,527	2,214	302	7,043	7,043	-	7,865	7,654	8,668	9,853	11,271
Exchange traded	3,733	1,731	4	5,468	5,468	-	4,986	4,127	3,655	3,875	3,189
Total other commodity derivatives	8,260	3,945	306	12,511	12,511	-	12,851	11,781	12,323	13,728	14,460
Total notional amount	490,274	472,878	170,249	1,133,401	874,479	258,922	1,115,346	1,108,427	1,097,501	1,162,337	1,095,082

¹ ALM: Asset/liability management.

² Comprises forwards, futures, swaps and options.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost ¹			Credit equivalent amount ²	Risk-weighted amount					
	Trading	ALM	Total		Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
	Interest rate derivatives									
Forward rate agreements	67	1	68	46	9	10	10	6	8	8
Swap contracts	10,037	2,447	12,484	3,603	1,090	1,308	1,500	1,378	1,624	1,640
Purchased options	879	16	895	148	65	123	133	159	194	113
	10,983	2,464	13,447	3,797	1,164	1,441	1,643	1,543	1,826	1,761
Foreign exchange derivatives										
Forward contracts	1,663	8	1,671	1,156	261	267	228	268	245	314
Swap contracts	3,209	98	3,307	2,736	594	662	673	620	664	640
Purchased options	161	-	161	93	33	39	28	32	45	63
	5,033	106	5,139	3,985	888	968	929	920	954	1,017
Credit derivatives ³										
Swap contracts	-	-	-	97	53	79	79	75	110	113
Purchased options	1,858	-	1,858	2,815	5,106	6,255	7,703	9,845	11,249	11,531
Written options ⁴	-	-	-	11	4	5	18	28	39	45
	1,858	-	1,858	2,923	5,163	6,339	7,800	9,948	11,398	11,689
Equity derivatives ⁵	366	28	394	287	116	143	146	152	158	162
Precious metal derivatives ⁵	20	-	20	11	6	8	6	6	5	14
Other commodity derivatives ⁵	657	-	657	778	262	243	297	330	439	479
	18,917	2,598	21,515	11,781	7,599	9,142	10,821	12,899	14,780	15,122
Less: effect of master netting agreements	(14,245)	-	(14,245)	-	-	-	-	-	-	-
Total	4,672	2,598	7,270	11,781	7,599	9,142	10,821	12,899	14,780	15,122

¹ Exchange-traded instruments with a replacement cost of \$308 million (Q1/10: \$330 million) are excluded in accordance with the guidelines of the Office of the Superintendent of Financial Institutions, Canada (OSFI).

² Sum of current replacement cost and potential credit exposure, adjusted for the impact of collateral amounting to \$1,988 million (Q1/10: \$2,084 million). The collateral comprises cash \$1,945 million (Q1/10: \$2,029 million) and government securities \$43 million (Q1/10: \$55 million).

³ Written ALM credit derivatives are treated as guarantee commitment; bought ALM credit derivatives meeting hedge effectiveness criteria under Basel II are treated as credit risk mitigation with no counterparty credit risk charge; and bought ALM credit derivatives not meeting the hedge effectiveness criteria under Basel II receive a counterparty credit risk charge.

⁴ Comprises credit protection sold. Represents the fair value of contracts for which fees are received over the life of the contracts.

⁵ Comprises forwards, swaps and options.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q2/10		Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value									
Assets												
Cash and deposits with banks	7,936	7,936	-	-	-	-	-	-	-	-	-	-
Securities ¹	66,964	67,350	386	572	445	270	313	116	(406)	417	519	438
Securities borrowed or purchased under resale agreements	39,466	39,466	-	-	-	-	-	-	-	-	-	-
Loans	176,735	176,780	45	801	567	449	756	1,302	1,328	1,365	1,276	804
Derivative instruments	21,830	21,830	-	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	7,001	7,001	-	-	-	-	-	-	-	-	-	-
Other assets	7,796	7,825	29	8	19	12	11	7	12	28	21	25
Liabilities												
Deposits	226,793	228,445	1,652	2,151	2,054	2,323	1,990	1,441	601	166	17	(73)
Derivative instruments	24,060	24,060	-	-	-	-	-	-	-	-	-	-
Acceptances	7,001	7,001	-	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	9,490	9,490	-	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	36,409	36,409	-	-	-	-	-	-	-	-	-	-
Other liabilities	7,967	7,967	-	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	6,063	6,259	196	259	156	28	(127)	(241)	(212)	276	215	218
Preferred share liabilities	600	613	13	30	28	26	22	19	1	17	19	20

¹ The fair value of publicly traded equities classified as AFS does not take into account any adjustments for resale restrictions that expire within one year or for future expenses.

² Includes \$ 356 million (Q1/10: \$316 million) of unrealized gains on equities that do not have quoted market prices in an active market.

³ The positive and negative fair values of the derivative contracts are stated before the effect of master netting agreements of \$14,245 million. The amount of cash collateral receivable and payable on the contracts subject to master netting agreements were \$5,335 million and \$2,782 million respectively.

⁴ Includes positive and negative fair values of \$308 million (Q1/10: \$330 million) and \$401 million (Q1/10: \$335 million) respectively, for exchange-traded options.

n/a - Not applicable

FAIR VALUE OF AFS / HTM SECURITIES

(\$ millions)	Q2/10		Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
	Amortized cost	Fair value	Unrealized net gains / (losses)									
AFS securities												
Government debt	20,145	20,105	(40)	145	136	(8)	140	73	(18)	42	21	90
Asset / mortgage-backed securities	5,448	5,526	78	109	40	79	83	59	(26)	(97)	(85)	(129)
Debt	3,984	3,988	4	25	11	(2)	(90)	(61)	(84)	11	14	20
Equity ¹	809	1,153	344 ²	293 ²	258	201	180	45	351	461	569	457
	30,386	30,772	386	572	445	270	313	116	223	417	519	438
HTM securities												
Asset / mortgage-backed securities	-	-	-	-	-	-	-	-	(629)	n/a	n/a	n/a
	-	-	-	-	-	-	-	-	(629)	n/a	n/a	n/a
Total fair value of AFS/ HTM securities	30,386	30,772	386	572	445	270	313	116	(406)	417	519	438

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q2/10		Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
	Positive ³	Negative ³	Fair value, net									
Total held for trading purposes ⁴	19,226	20,867	(1,641)	(1,170)	(1,875)	(2,211)	(2,774)	(3,379)	(2,914)	(1,095)	(1,557)	(1,606)
Total held for ALM purposes	2,604	3,193	(589)	(953)	(591)	(887)	(1,271)	(1,328)	(1,184)	(750)	(1,100)	(1,108)
Total fair value	21,830	24,060	(2,230)	(2,123)	(2,466)	(3,098)	(4,045)	(4,707)	(4,098)	(1,845)	(2,657)	(2,714)
Average fair values of derivatives during the quarter	22,783	25,150	(2,367)	(2,350)	(2,853)	(3,520)	(4,697)	(4,799)	(2,699)	(2,367)	(2,580)	(1,584)

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	Total
Q2/10							
Canadian currency							
Assets	148,178	23,381	171,559	60,780	8,599	20,647	261,585
Structural assumptions ³	(7,397)	4,308	(3,089)	5,540	-	(2,451)	-
Liabilities and shareholders' equity	(136,575)	(31,221)	(167,796)	(32,752)	(9,620)	(51,417)	(261,585)
Structural assumptions ³	4,997	(20,711)	(15,714)	(21,507)	-	37,221	-
Off-balance sheet	(7,258)	12,412	5,154	(7,690)	2,536	-	-
Gap	1,945	(11,831)	(9,886)	4,371	1,515	4,000	-
Foreign currencies							
Assets	54,377	3,905	58,282	5,224	1,539	9,371	74,416
Liabilities and shareholders' equity	(59,683)	(4,816)	(64,499)	(4,039)	(602)	(5,276)	(74,416)
Off-balance sheet	(6,010)	5,670	(340)	1,097	(757)	-	-
Gap	(11,316)	4,759	(6,557)	2,282	180	4,095	-
Total gap	(9,371)	(7,072)	(16,443)	6,653	1,695	8,095	-
Q1/10							
Canadian currency	14,025	(19,044)	(5,019)	1,166	(199)	4,052	-
Foreign currencies	(9,921)	3,606	(6,315)	2,308	566	3,441	-
Total gap	4,104	(15,438)	(11,334)	3,474	367	7,493	-
Q4/09							
Canadian currency	6,613	(8,171)	(1,558)	1,440	(1,889)	2,007	-
Foreign currencies	(5,455)	392	(5,063)	2,189	320	2,554	-
Total gap	1,158	(7,779)	(6,621)	3,629	(1,569)	4,561	-
Q3/09							
Canadian currency	11,714	(18,373)	(6,659)	5,416	(1,474)	2,717	-
Foreign currencies	(3,557)	1,314	(2,243)	455	591	1,197	-
Total gap	8,157	(17,059)	(8,902)	5,871	(883)	3,914	-
Q2/09							
Canadian currency	21,547	(24,428)	(2,881)	967	(1,647)	3,561	-
Foreign currencies	(4,227)	2,445	(1,782)	180	865	737	-
Total gap	17,320	(21,983)	(4,663)	1,147	(782)	4,298	-

¹ On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing dates have been adjusted according to management's estimates for prepayments and early redemptions.

² Based on the interest rate sensitivity profile as at April 30, 2010, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would decrease net income after taxes by approximately \$67 million (\$44 million increase as at Jan 31, 2010) over the next 12 months, and decrease shareholders' equity as measured on a present value basis by approximately \$195 million (\$50 million increase as at Jan 31, 2010).

³ We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.

REGULATORY CAPITAL ¹ (BASEL II BASIS)

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
Tier 1 capital								
Common shares ²	6,509	6,372	6,241	6,162	6,091	6,074	6,063	6,059
Contributed surplus	94	94	92	101	104	100	96	89
Retained earnings	5,713	5,432	5,156	4,886	4,826	5,257	5,483	5,409
Net after tax fair value losses arising from changes in institution's own credit risk	3	3	4	6	10	16	2	-
Foreign currency translation adjustments (component of AOCI)	(715)	(535)	(495)	(477)	(347)	(328)	(357)	(776)
Net after tax unrealized holding losses on AFS equity securities in OCI	-	-	(14)	(16)	(26)	(32)	(10)	-
Non-cumulative preferred shares ³	3,756	3,756	3,756	3,756	3,756	3,231	3,231	2,931
Innovative instruments ⁴	1,586	1,599	1,599	1,598	1,589	-	-	-
Certain non-controlling interests in subsidiaries	168	171	174	170	175	178	174	151
Goodwill	(1,904)	(1,954)	(1,997)	(1,992)	(2,099)	(2,123)	(2,100)	(1,932)
Gains on sale of applicable securitized assets	(58)	(60)	(59)	(52)	(59)	(62)	(53)	(55)
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(342)	(289)	(303)	(297)	(288)	(294)	(164)	(250)
	14,810	14,589	14,154	13,845	13,732	12,017	12,365	11,626
Tier 2 capital								
Perpetual subordinated indebtedness	269	283	286	285	360	370	363	309
Other subordinated indebtedness (net of amortization)	5,698	4,642	4,736	5,246	5,302	6,118	6,062	6,014
Other subordinated indebtedness in excess of Tier 1 qualifying instruments	-	-	-	-	-	-	-	(49)
Net after tax unrealized holding gains on AFS equity securities in OCI	3	-	-	-	-	-	-	5
Eligible general allowance (standardized approach) ⁶	105	112	119	105	111	106	108	83
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(342)	(289)	(303)	(297)	(288)	(294)	(164)	(250)
Other equity and substantial investments deduction ⁵	(163)	(170)	(165)	(164)	(186)	(202)	(605)	(651)
	5,570	4,578	4,673	5,175	5,299	6,098	5,764	5,461
Total capital	20,380	19,167	18,827	19,020	19,031	18,115	18,129	17,087
Total risk-weighted assets	108,324	112,122	117,298	115,426	119,561	122,400	117,946	118,494
Tier 1 capital ratio	13.7%	13.0%	12.1%	12.0%	11.5%	9.8%	10.5%	9.8%
Total capital ratio	18.8%	17.1%	16.1%	16.5%	15.9%	14.8%	15.4%	14.4%

¹ The capital standards developed by the Bank of International Settlements (BIS) require a minimum Total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and Total capital ratios of 7% and 10%, respectively.

² Does not include short trading positions in CIBC common shares.

³ Includes non-cumulative preferred shares totalling \$600 million (Q1/10: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale of applicable securitized assets) and substantial investments in unconsolidated entities. The substantial investment amounts which qualified for OSFI's transition rules were deducted 100% from Tier 2 capital during 2008. In addition, investment in insurance activities continue to be deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

⁶ Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

RISK-WEIGHTED ASSETS (BASEL II BASIS)

(\$ billions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
Credit risk						
<u>Standardized approach</u>						
Corporate	4.9	5.1	5.6	5.6	6.3	6.7
Sovereign	0.2	0.2	0.2	0.2	0.2	0.3
Banks	0.2	0.3	0.4	0.3	0.5	0.3
Real estate secured personal lending	1.6	1.8	1.7	1.7	1.8	1.9
Other retail	0.8	0.9	0.9	1.0	1.1	1.2
	7.7	8.3	8.8	8.8	9.9	10.4
<u>AIRB approach</u>						
Corporate	32.2	32.8	34.4	34.8	33.7	32.8
Sovereign	1.5	1.7	1.7	1.6	1.6	1.5
Banks	3.6	4.0	3.5	2.2	2.8	3.7
Real estate secured personal lending	4.2	3.9	4.9	5.0	4.6	4.5
Qualifying revolving retail ¹	14.5	14.7	14.8	11.3	11.0	10.9
Other retail	5.5	5.5	5.7	5.8	5.8	5.8
Equity ²	0.8	0.8	0.9	0.9	0.9	0.9
Trading book	4.4	5.7	7.6	8.8	11.5	13.2
Securitization	2.4	2.7	2.5	2.6	2.5	2.6
Adjustment for scaling factor	4.1	4.3	4.5	4.4	4.5	4.6
	73.2	76.1	80.5	77.4	78.9	80.5
Other credit risk-weighted assets	7.0	7.3	7.9	8.5	8.6	8.7
Total credit risk	87.9	91.7	97.2	94.7	97.4	99.6
Market risk (Internal Models Approach)	1.9	2.0	1.3	1.7	2.5	2.8
Operational risk (Advanced Measurement Approach)	18.5	18.4	18.8	19.0	19.7	20.0
	108.3	112.1	117.3	115.4	119.6	122.4
Common equity to risk-weighted assets	10.8%	10.3%	9.5%	9.2%	8.9%	9.0%

¹ As a result of our holdings of subordinated enhancement notes issued by our Cards II Trust, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our balance sheet. The securitized exposures are reported as part of the qualifying revolving retail exposures in the Basel II disclosures included in the SFI.

² 100% risk-weighted.

GROSS CREDIT EXPOSURE ¹ (EXPOSURE AT DEFAULT)

(\$ millions)

	Q2/10		Q1/10		Q4/09		Q3/09		Q2/09	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
Business and government portfolios										
Corporate										
Drawn	31,927	4,578	31,560	4,943	32,035	5,286	34,056	5,376	39,374	5,907
Undrawn commitments	19,262	188	18,012	199	17,341	211	17,268	214	16,278	352
Repo-style transactions	32,798	-	21,457	-	22,207	-	15,951	-	20,825	-
Other off-balance sheet	4,451	203	3,190	199	3,755	216	4,063	220	3,965	242
OTC derivatives	5,705	37	6,636	45	7,594	47	8,093	47	9,762	44
	94,143	5,006	80,855	5,386	82,932	5,760	79,431	5,857	90,204	6,545
Sovereign										
Drawn	38,571	3,027	46,503	2,370	55,398	2,078	56,422	1,814	59,349	1,838
Undrawn commitments	4,351	-	4,066	-	4,216	-	4,087	-	4,272	-
Repo-style transactions	5,056	-	1,803	-	1,815	-	1,393	-	897	-
Other off-balance sheet	167	-	187	-	150	-	145	-	140	-
OTC derivatives	1,642	-	1,316	-	1,314	-	1,349	-	1,068	-
	49,787	3,027	53,875	2,370	62,893	2,078	63,396	1,814	65,726	1,838
Banks										
Drawn	17,259	998	17,803	1,227	15,016	1,483	14,698	1,511	18,819	2,288
Undrawn commitments	795	-	887	-	811	-	571	-	916	-
Repo-style transactions	53,922	149	64,926	149	59,783	148	63,267	225	61,054	225
Other off-balance sheet	43,591	-	36,729	-	30,936	-	29,176	-	35,303	-
OTC derivatives	6,380	9	6,553	8	6,349	13	7,094	24	7,152	15
	121,947	1,156	126,898	1,384	112,895	1,644	114,806	1,760	123,244	2,528
Gross business and government portfolios	265,877	9,189	261,628	9,140	258,720	9,482	257,633	9,431	279,174	10,911
Less: Repo-style transaction collateral	85,224	-	81,503	-	77,291	-	74,979	-	77,190	-
Net business and government portfolios	180,653	9,189	180,125	9,140	181,429	9,482	182,654	9,431	201,984	10,911
Retail portfolios										
Real estate secured personal lending										
Drawn	109,774	2,183	104,719	2,341	100,939	2,307	97,636	2,284	89,074	2,483
Undrawn commitments	27,662	-	24,533	-	24,728	-	22,543	-	22,029	-
	137,436	2,183	129,252	2,341	125,667	2,307	120,179	2,284	111,103	2,483
Qualifying revolving retail										
Drawn	20,776	-	20,926	-	20,940	-	18,012	-	17,373	-
Undrawn commitments	40,344	-	40,432	-	40,351	-	21,104	-	21,181	-
Other off-balance sheet	392	-	348	-	370	-	284	-	260	-
	61,512	-	61,706	-	61,661	-	39,400	-	38,814	-
Other retail										
Drawn	8,176	1,005	8,146	1,082	8,149	1,106	7,961	1,034	8,048	1,165
Undrawn commitments	2,161	20	2,209	21	2,244	21	2,083	21	2,118	23
Other off-balance sheet	39	-	40	-	42	-	44	-	42	-
	10,376	1,025	10,395	1,103	10,435	1,127	10,088	1,055	10,208	1,188
Total retail portfolios	209,324	3,208	201,353	3,444	197,763	3,434	169,667	3,339	160,125	3,671
Securitization exposures	17,748	-	18,813	-	17,446	-	17,601	-	20,692	48
Gross credit exposure	492,949	12,397	481,794	12,584	473,929	12,916	444,901	12,770	459,991	14,630
Less: Repo-style transaction collateral	85,224	-	81,503	-	77,291	-	74,979	-	77,190	-
Net credit exposure	407,725	12,397	400,291	12,584	396,638	12,916	369,922	12,770	382,801	14,630

¹ Gross credit exposure after valuation adjustments related to financial guarantors and before allowance for credit losses.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION¹

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
Business and government						
Canada						
Drawn	62,929	69,024	75,736	78,805	86,554	76,062
Undrawn commitments	21,749	20,410	19,891	19,652	18,985	19,163
Repo-style transactions	2,417	2,871	3,277	2,457	2,269	3,837
Other off-balance sheet	34,514	29,355	26,187	24,506	29,738	31,201
OTC derivatives	5,710	5,406	5,607	5,403	5,891	6,715
	127,319	127,066	130,698	130,823	143,437	136,978
United States						
Drawn	12,378	15,632	18,791	19,446	20,249	22,416
Undrawn commitments	1,927	1,864	1,804	1,701	1,852	1,873
Repo-style transactions	3,040	2,342	2,170	2,318	2,224	2,475
Other off-balance sheet	5,987	4,862	3,562	3,994	3,532	3,244
OTC derivatives	3,605	4,223	4,852	5,540	6,409	6,615
	26,937	28,923	31,179	32,999	34,266	36,623
Europe						
Drawn	7,484	7,340	4,888	5,104	7,846	9,586
Undrawn commitments	428	393	378	368	376	369
Repo-style transactions	720	884	467	774	978	882
Other off-balance sheet	6,664	5,397	4,698	4,700	5,865	4,190
OTC derivatives	3,880	4,238	4,295	5,069	5,129	4,893
	19,176	18,252	14,726	16,015	20,194	19,920
Other countries						
Drawn	4,966	3,870	3,034	1,821	2,893	2,711
Undrawn commitments	304	298	295	205	253	261
Repo-style transactions	375	586	600	83	115	161
Other off-balance sheet	1,044	492	394	184	273	183
OTC derivatives	532	638	503	524	553	601
	7,221	5,884	4,826	2,817	4,087	3,917
	180,653	180,125	181,429	182,654	201,984	197,438

¹ This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. The classification of geography is based upon the country of ultimate risk. Amounts are before allowance for credit losses and risk mitigation, and after valuation adjustments related to financial guarantors.

MAPPING OF INTERNAL RATINGS WITH EXTERNAL RATING AGENCIES¹

Grade	CIBC rating	Standard & Poor's equivalent	Moody's Investor Services equivalent
Investment grade	00 - 47	AAA to BBB-	Aaa to Baa3
Non-investment grade	51 - 67	BB+ to B-	Ba1 to B3
Watchlist	70 - 80	CCC+ to CC	Caa1 to Ca
Default	90	D	C

¹ The above table for mapping of internal ratings with external rating agencies is used for business and government exposures under risk-rating method.

PD BANDS TO VARIOUS RISK LEVELS¹

Description	PD bands
Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

¹ The above table for PD bands to various risk levels is used for retail portfolios.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD)¹

(\$ millions)

	Q2/10						Q1/10					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Corporate												
Investment grade	32,884	18,027	76%	0.18%	33%	27%	31,160	17,047	76%	0.19%	35%	28%
Non-investment grade	21,127	9,219	57%	2.21%	31%	66%	20,612	8,309	57%	2.24%	33%	72%
Watchlist	1,469	157	54%	17.68%	64%	347%	1,691	257	57%	17.96%	64%	348%
Default	1,029	107	64%	100.00%	48%	274%	1,006	128	68%	100.00%	46%	304%
	56,509	27,510	69%	3.22%	33%	54%	54,469	25,741	70%	3.36%	35%	60%
Sovereign												
Investment grade	44,463	5,296	79%	0.02%	7%	2%	51,699	5,109	78%	0.01%	9%	2%
Non-investment grade	558	267	69%	1.33%	9%	20%	457	125	59%	1.44%	11%	24%
Watchlist	2	-	49%	16.36%	43%	236%	2	1	63%	16.36%	29%	162%
Default	2	-	-	100.00%	54%	167%	2	-	-	100.00%	55%	168%
	45,025	5,563	78%	0.04%	7%	2%	52,160	5,235	78%	0.03%	9%	2%
Banks												
Investment grade	71,114	1,008	78%	0.12%	12%	6%	65,242	1,055	78%	0.12%	13%	7%
Non-investment grade	1,707	9	70%	2.33%	10%	24%	2,112	81	70%	2.02%	15%	37%
Watchlist	3	4	70%	16.36%	5%	25%	4	5	70%	16.36%	5%	25%
Default	-	-	-	100.00%	-	-	-	-	-	100.00%	-	-
	72,824	1,021	78%	0.17%	12%	7%	67,358	1,141	78%	0.18%	13%	8%
	174,358	34,094	71%	1.12%	18%	21%	173,987	32,117	71%	1.13%	19%	23%

Commercial mortgages (Slotting approach)

Strong	6,079	5,915
Good	129	140
Satisfactory	67	66
Weak	11	8
Default	9	9
	6,295	6,138
Total business & government	180,653	180,125

¹ Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ¹

	Q4/09						Q3/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Corporate												
Investment grade	31,516	16,321	76%	0.20%	35%	31%	32,036	16,409	76%	0.22%	34%	31%
Non-investment grade	21,777	8,529	56%	2.28%	33%	73%	22,311	8,308	54%	2.68%	30%	72%
Watchlist	1,865	197	52%	18.79%	67%	372%	2,575	211	57%	21.65%	61%	352%
Default	1,041	34	52%	100.00%	49%	370%	876	29	65%	100.00%	51%	305%
	56,199	25,081	68%	3.59%	35%	65%	57,798	24,957	68%	3.63%	34%	65%
Sovereign												
Investment grade	60,966	5,287	79%	0.01%	8%	2%	61,481	4,996	78%	0.01%	7%	2%
Non-investment grade	362	111	47%	1.65%	12%	31%	542	302	56%	1.65%	12%	30%
Watchlist	3	1	63%	16.65%	29%	160%	1	-	-	19.98%	46%	266%
Default	2	-	-	100.00%	55%	167%	2	-	-	100.00%	55%	-
	61,333	5,399	78%	0.03%	8%	2%	62,026	5,298	77%	0.02%	7%	1%
Banks												
Investment grade	55,554	979	77%	0.13%	12%	8%	54,165	662	77%	0.07%	12%	5%
Non-investment grade	2,112	82	70%	2.50%	15%	41%	2,275	85	68%	2.45%	13%	38%
Watchlist	4	5	70%	16.65%	5%	25%	10	5	70%	15.64%	62%	197%
Default	-	-	90%	100.00%	71%	47%	1	-	-	100.00%	21%	181%
	57,670	1,066	76%	0.21%	12%	9%	56,451	752	76%	0.17%	13%	6%
	175,202	31,546	71%	1.19%	18%	24%	176,275	31,007	70%	1.26%	18%	24%
Commercial mortgages (Slotting approach)												
Strong	5,999						6,160					
Good	159						148					
Satisfactory	52						59					
Weak	9						5					
Default	8						7					
	6,227						6,379					
Total business & government	181,429						182,654					

¹ Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	Q2/10						Q1/10					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Real estate secured personal lending												
Exceptionally low	117,026	26,274	91%	0.04%	9%	2%	111,808	24,574	90%	0.04%	9%	2%
Very low	12,400	3,777	100%	0.36%	11%	7%	9,776	2,288	100%	0.36%	11%	7%
Low	7,138	1,095	10%	0.93%	20%	22%	6,803	1,078	9%	0.93%	21%	23%
Medium	593	37	2%	6.05%	12%	42%	546	43	3%	6.14%	12%	43%
High	139	-	-	27.30%	12%	67%	166	-	-	26.41%	12%	69%
Default	140	-	-	100.00%	15%	57%	153	-	-	100.00%	14%	57%
	137,436	31,183	89%	0.27%	10%	3%	129,252	27,983	88%	0.29%	10%	3%
Qualifying revolving credit ²												
Exceptionally low	31,968	37,208	71%	0.09%	88%	4%	31,728	37,050	71%	0.09%	88%	4%
Very low	9,541	8,951	75%	0.32%	88%	14%	9,534	8,961	75%	0.32%	88%	14%
Low	12,703	7,255	70%	1.03%	84%	33%	13,033	7,394	70%	1.04%	84%	33%
Medium	5,551	3,744	57%	3.91%	87%	85%	5,607	3,921	55%	3.93%	87%	85%
High	1,570	517	75%	26.07%	83%	185%	1,621	534	74%	25.85%	83%	185%
Default	179	-	-	100.00%	75%	-	183	-	-	100.00%	75%	-
	61,512	57,675	71%	1.62%	87%	24%	61,706	57,860	70%	1.65%	87%	24%
Other retail												
Exceptionally low	2,586	652	77%	0.04%	37%	5%	2,565	663	77%	0.04%	37%	5%
Very low	2,343	1,488	72%	0.43%	60%	40%	2,376	1,518	72%	0.43%	60%	40%
Low	3,280	741	72%	1.02%	69%	70%	3,266	747	72%	1.02%	68%	70%
Medium	2,062	82	76%	3.81%	73%	103%	2,066	85	77%	3.87%	73%	103%
High	29	-	-	58.65%	64%	128%	41	-	-	58.20%	64%	129%
Default	76	-	70%	100.00%	71%	3%	81	-	31%	100.00%	71%	2%
	10,376	2,963	73%	2.08%	60%	53%	10,395	3,013	73%	2.21%	60%	53%
	209,324	91,821	77%	0.76%	35%	12%	201,353	88,856	76%	0.81%	36%	12%

¹ Amounts are before allowance for credit losses and after credit risk mitigation.

² EAD of qualifying revolving credit increased significantly in Q4/09 primarily driven by a revised EAD estimation methodology. In addition, Q4/09 includes securitized credit cards; see footnote 1 on page 33 for additional details.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	Q4/09						Q3/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Real estate secured personal lending												
Exceptionally low	98,402	21,938	89%	0.03%	9%	1%	90,684	19,482	89%	0.03%	9%	1%
Very low	12,058	5,070	100%	0.37%	10%	6%	13,876	5,149	100%	0.37%	10%	6%
Low	14,438	1,073	9%	1.11%	16%	20%	14,897	911	11%	1.11%	16%	20%
Medium	205	33	3%	7.06%	12%	48%	136	38	3%	7.30%	13%	54%
High	402	-	-	36.27%	10%	53%	426	-	-	36.24%	10%	54%
Default	162	-	-	100.00%	14%	48%	160	-	-	100.00%	14%	48%
	125,667	28,114	88%	0.44%	10%	4%	120,179	25,580	88%	0.47%	10%	5%
Qualifying revolving credit ²												
Exceptionally low	31,569	36,681	71%	0.09%	88%	4%	16,833	33,775	38%	0.11%	68%	5%
Very low	9,650	9,145	75%	0.32%	88%	14%	5,289	10,843	28%	0.28%	79%	11%
Low	13,080	7,542	70%	1.04%	84%	33%	11,246	10,710	36%	1.08%	80%	32%
Medium	5,556	3,936	55%	4.02%	87%	86%	4,067	3,529	41%	3.50%	82%	76%
High	1,622	532	73%	26.28%	83%	185%	1,777	980	34%	16.10%	79%	182%
Default	184	-	-	100.00%	75%	-	188	-	-	100.00%	76%	-
	61,661	57,836	70%	1.67%	87%	24%	39,400	59,837	36%	1.96%	75%	29%
Other retail												
Exceptionally low	2,423	670	77%	0.04%	36%	5%	2,156	478	75%	0.04%	35%	5%
Very low	2,399	1,543	72%	0.43%	60%	40%	2,422	1,547	72%	0.43%	60%	40%
Low	4,197	761	72%	1.41%	69%	79%	4,034	756	72%	1.44%	72%	83%
Medium	1,289	86	77%	5.33%	63%	94%	1,332	84	77%	5.36%	63%	93%
High	44	-	-	57.92%	61%	133%	38	-	-	58.74%	63%	136%
Default	83	-	57%	100.00%	66%	2%	106	1	77%	100.00%	68%	6%
	10,435	3,060	73%	2.38%	58%	54%	10,088	2,866	73%	2.66%	60%	57%
	197,763	89,010	76%	0.93%	36%	13%	169,667	88,283	52%	0.95%	28%	13%

¹ Amounts are before allowance for credit losses and after credit risk mitigation.

² EAD of qualifying revolving credit increased significantly in Q4/09 primarily driven by a revised EAD estimation methodology. In addition, Q4/09 includes securitized credit cards; see footnote 1 on page 33 for additional details.

AIRB CREDIT RISK EXPOSURE : LOSS EXPERIENCE

	Q2/10		Q1/10		Q4/09		Q3/09	
	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹
Business and government portfolios ²								
Corporate	1.02%	0.83%	0.87%	0.75%	0.74%	0.67%	0.54%	0.71%
Sovereign	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Banks	0.00%	0.07%	0.00%	0.08%	0.00%	0.10%	0.00%	0.26%
Retail portfolios ³								
Real estate secured personal lending	0.01%	0.07%	0.01%	0.06%	0.01%	0.07%	0.01%	0.07%
Qualifying revolving retail	5.43%	3.24%	5.42%	3.29%	5.02%	3.23%	4.50%	3.37%
Other retail	2.23%	2.39%	2.21%	2.39%	2.01%	2.55%	1.80%	2.54%

¹ Actual loss rates on business and government portfolios for each quarter represent the write-offs, less recoveries plus the change in specific allowances for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above. Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

² Business and government portfolios:

Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months. Actual loss rates in Corporate were higher than expected in the current period due to the current economic downturn.

³ Retail portfolios:

Actual loss rates for qualifying revolving retail exposures were higher than the historically measured expected losses as the historical periods include more favourable economic conditions. Expected loss rate for real estate secured personal lending is significantly higher than actual loss experience due to conservative assumptions built into the AIRB capital formula.

CREDIT EXPOSURE - MATURITY PROFILE¹

(\$ millions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
Business and government portfolios						
Corporate						
Less than 1 year ²	22,663	19,633	19,713	20,272	22,893	24,850
1 - 3 years	27,697	27,968	27,703	25,883	23,929	25,201
3 - 5 years	9,949	10,237	11,837	14,481	19,270	21,304
Over 5 years	2,489	2,766	3,170	3,531	4,184	4,188
	62,798	60,604	62,423	64,167	70,276	75,543
Sovereign						
Less than 1 year ²	5,200	5,047	4,920	4,954	6,160	6,661
1 - 3 years	19,555	26,727	34,195	32,813	27,322	25,843
3 - 5 years	19,513	19,788	21,541	23,585	30,718	22,689
Over 5 years	756	597	676	678	645	563
	45,024	52,159	61,332	62,030	64,845	55,756
Banks						
Less than 1 year ²	52,837	46,226	39,768	39,750	47,137	49,951
1 - 3 years	13,510	14,000	8,839	6,698	9,343	9,338
3 - 5 years	5,381	5,925	7,494	8,179	8,360	5,201
Over 5 years	1,103	1,211	1,573	1,830	2,023	1,649
	72,831	67,362	57,674	56,457	66,863	66,139
Total Business and government portfolios	180,653	180,125	181,429	182,654	201,984	197,438
Retail portfolios						
Real estate and secured personal lending³						
Less than 1 year ²	57,302	52,974	50,498	46,594	44,353	40,838
1 - 3 years	27,652	26,684	26,083	24,492	22,754	24,319
3 - 5 years	48,927	46,070	44,644	43,545	36,840	43,223
Over 5 years	3,555	3,524	4,442	5,548	7,156	9,364
	137,436	129,252	125,667	120,179	111,103	117,744
Qualifying revolving retail						
Less than 1 year ²	61,512	61,706	61,661	39,400	38,814	38,691
	61,512	61,706	61,661	39,400	38,814	38,691
Other retail³						
Less than 1 year ²	9,345	9,181	8,720	7,959	7,342	6,845
1 - 3 years	726	902	1,394	1,992	2,722	3,332
3 - 5 years	72	67	70	72	73	76
Over 5 years	233	245	251	65	71	72
	10,376	10,395	10,435	10,088	10,208	10,325
Total retail portfolios	209,324	201,353	197,763	169,667	160,125	166,760
Total credit exposure	389,977	381,478	379,192	352,321	362,109	364,198

¹ This table provides information of our gross exposure at default for our business and government and retail exposures under the AIRB approach. Amounts are after valuation adjustments related to financial guarantors and before allowance for credit losses.

² Demand loans are included in the "Less than 1 year" category.

³ Maturity profile is based upon residual contractual maturity. Previously these were based upon original contractual maturity. Prior period numbers have been restated.

BUSINESS AND GOVERNMENT EXPOSURES (AIRB) BY INDUSTRY GROUPS¹

(\$ millions)

	Q2/10					Total	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives		Total	Total	Total	Total	Total
Commercial mortgages	6,111	183	-	-	-	6,294	6,138	6,228	6,380	6,323	6,312
Financial institutions	21,571	2,832	6,436	44,814	10,163	85,816	79,517	71,314	69,646	84,003	85,809
Retail and wholesale	2,247	1,629	-	287	53	4,216	3,980	3,903	3,883	3,848	4,092
Business and personal services	3,103	1,417	40	585	395	5,540	5,473	5,065	5,281	4,449	4,698
Manufacturing, capital goods	1,008	1,006	-	121	41	2,176	2,052	2,062	2,112	2,373	2,598
Manufacturing, consumer goods	1,235	761	-	40	39	2,075	1,899	1,960	2,229	2,480	2,640
Real estate and construction	5,821	1,725	-	599	54	8,199	8,186	8,183	8,086	8,716	8,885
Agriculture	2,866	1,216	-	30	15	4,127	3,667	3,486	3,719	3,824	3,898
Oil and gas	2,487	4,566	-	359	509	7,921	7,802	8,128	8,456	8,532	8,808
Mining	358	841	-	254	68	1,521	1,742	1,795	1,837	3,177	3,691
Forest products	432	352	5	114	26	929	727	761	846	968	1,297
Technology	395	370	-	28	4	797	839	888	842	1,183	987
Cable and telecommunications	342	844	-	165	384	1,735	1,677	1,711	1,725	1,755	1,785
Broadcasting, publishing and printing	429	351	-	40	11	831	901	990	1,000	1,171	1,212
Transportation	1,087	716	-	408	25	2,236	2,303	2,390	2,469	2,476	2,599
Utilities	797	1,655	-	252	367	3,071	3,091	3,185	3,500	3,416	3,571
Social/educational services	1,140	963	17	73	51	2,244	2,086	2,135	2,188	2,133	2,223
Governments	36,328	2,981	54	40	1,522	40,925	48,045	57,245	58,455	61,157	52,333
	87,757	24,408	6,552	48,209	13,727	180,653	180,125	181,429	182,654	201,984	197,438

¹ Amounts are before allowance for credit losses and after valuation adjustments related to financial guarantors.

EAD UNDER THE STANDARDIZED APPROACH

(\$ millions)

	Risk-weight category						Total
	0%	20%	50%	75%	100%	150%	
Q2/10							
Corporate	-	-	52	-	4,954	-	5,006
Sovereign	2,792	2	89	-	144	-	3,027
Banks	-	1,037	118	-	1	-	1,156
Real estate secured personal lending	-	-	-	2,181	2	-	2,183
Other retail	-	-	-	817	208	-	1,025
	2,792	1,039	259	2,998	5,309	-	12,397
Q1/10	2,159	1,181	428	3,179	5,606	31	12,584
Q4/09	1,847	1,477	361	3,210	5,986	35	12,916
Q3/09	1,580	1,825	340	2,300	6,692	33	12,770
Q2/09	1,523	2,581	398	2,500	7,581	-	14,583
Q1/09	1,532	2,842	242	2,576	7,913	-	15,105

EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES¹

(\$ millions)

	Q2/10			Q1/10			Q4/09			Q3/09			Q2/09		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	1,423	263	1,137	1,277	217	1,356	1,329	298	1,508	1,475	322	1,679	1,567	387	2,343
Sovereign	-	1,516	-	-	1,481	-	-	1,460	-	-	1,460	4	-	1,556	9
Banks	-	-	1,208	-	-	1,029	-	-	980	-	-	653	-	-	907
Real estate secured personal lending	577	63,982	-	571	61,051	-	565	58,356	-	563	53,285	-	565	48,586	-
Other retail	-	134	-	-	145	-	-	156	-	-	167	-	-	178	-
	2,000	65,895	2,345	1,848	62,894	2,385	1,894	60,270	2,488	2,038	55,234	2,336	2,132	50,707	3,259

¹ This table provides information on credit mitigants against exposures under the AIRB approach.

EXPOSURES SECURITIZED AS ORIGINATOR ¹

(\$ millions)

	Q2/10			Total	Q1/10	Q4/09	Q3/09	Q2/09
	Residential mortgages ²	Commercial mortgages	Credit cards ³		Total	Total	Total	Total
Securitized and sold assets	28,647	474	N/A	29,121	29,500	29,504	32,471	33,278
Securitized and retained as MBS inventory	15,657	-	N/A	15,657	17,802	20,083	21,027	26,199
Impaired and other past due loans ⁴	298 ⁵	-	N/A	298	302	275	294	272
Net write-offs for the period	1	-	N/A	1	1	1	58	50

BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
	Asset amount					
Canadian residential mortgages	764	891	1,098	1,454	2,164	2,917
Auto leases	299	569	737	907	1,129	1,891
Franchise loans	458	452	529	719	722	610
Auto loans	9	90	138	189	285	374
Credit cards	975	975	975	975	975	975
Equipment leases/loans	71	101	130	163	203	243
Commercial mortgages	4	5	5	6	9	10
	2,580	3,083	3,612	4,413	5,487	7,020

SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)

	Q2/10			Total	Q1/10	Q4/09	Q3/09	Q2/09
	Own securitized assets		Third party assets		Total	Total	Total	Total
	Residential mortgages	Credit cards			Total	Total	Total	Total
EAD	1,022	6	16,720	17,748	18,813	17,446	17,602	20,692

¹ This table provides the amount of assets securitized by CIBC as originator. Related impaired and other past due loans and the net write-offs on the securitized assets (which are not recognized on CIBC consolidated balance sheet) are also included in the table.

² Includes insured and uninsured residential mortgages.

³ N/A - As stated in Footnote 1 on Page 33, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our consolidated balance sheet.

⁴ Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

⁵ Includes insured amount of \$281 million.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES

(\$ millions)

	Q2/10						Q1/10					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB ²	Standardized	IRB	Standardized	IRB	Standardized	IRB ²	Standardized	IRB	Standardized	IRB	Standardized
Risk ratings ¹												
AAA to BBB-	16,760	-	1,941	-	155	-	17,739	-	2,184	-	175	-
BB+ to BB-	117	-	379	-	30	-	124	-	400	-	32	-
Unrated	269	-	118	-	10	-	357	-	128	-	10	-
	17,146	-	2,438	-	195	-	18,220	-	2,712	-	217	-
Deduction from capital												
Tier 1												
Accumulated gain on sale ³	58	-	-	-	58	-	60	-	-	-	60	-
Tier 1 and 2												
Rated below BB-	126	-	-	-	126	-	117	-	-	-	117	-
Other unrated exposure ⁴	85	-	-	-	85	-	85	-	-	-	85	-
	269	-	-	-	269	-	262	-	-	-	262	-

(\$ millions)

	Q4/09						Q3/09					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized
Risk ratings ¹												
AAA to BBB-	16,367	-	2,015	-	161	-	16,318	-	1,945	-	156	-
BB+ to BB-	116	-	365	-	29	-	154	-	462	-	37	-
Unrated	483	-	142	-	11	-	601	-	195	-	15	-
	16,966	-	2,522	-	201	-	17,073	-	2,602	-	208	-
Deduction from capital												
Tier 1												
Accumulated gain on sale ³	59	-	-	-	59	-	52	-	-	-	52	-
Tier 1 and 2												
Rated below BB-	120	-	-	-	120	-	143	-	-	-	143	-
Other unrated exposure ⁴	82	-	-	-	82	-	132	-	-	-	132	-
	261	-	-	-	261	-	327	-	-	-	327	-

SECURITIZATION SUBJECT TO EARLY AMORTIZATION

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
	Retail				
Originator/ Seller's interest					
Drawn - EAD ⁵	N/A	N/A	N/A	2,812	3,345
RWA (for drawn and undrawn)	N/A	N/A	N/A	28	-

¹ Includes originator and investor interests.

² Net of financial collateral \$333 million (Q1/10: \$331 million).

³ Underlying assets include residential mortgages of \$932 million (Q1/10: \$931 million) and credit card loans \$1.9 billion (Q1/10: \$2.4 billion).

⁴ Pertains to cash account that is a first loss protection for residential mortgage securitized, unrated credit exposures, and securities.

⁵ Underlying asset comprises credit card loans.

N/A - As stated in Footnote 1 on page 33, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our consolidated balance sheet.

REGULATORY CAPITAL (BASEL I BASIS)¹

(\$ millions)

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
Tier 1 capital						
Common shares ²	6,509	6,372	6,241	6,162	6,091	6,074
Contributed surplus	94	94	92	101	104	100
Retained earnings	5,713	5,432	5,156	4,886	4,826	5,257
Net after tax fair value losses arising from changes in institution's own credit risk	3	3	4	6	10	16
Foreign currency translation adjustments (component of AOCI)	(715)	(535)	(495)	(477)	(347)	(328)
Net after tax unrealized holding losses on AFS equity securities in OCI	-	-	(14)	(16)	(26)	(32)
Non-cumulative preferred shares ³	3,756	3,756	3,756	3,756	3,756	3,231
Innovative instruments ⁴	1,586	1,599	1,599	1,598	1,589	-
Certain non-controlling interests in subsidiaries	168	171	174	170	175	178
Goodwill	(1,904)	(1,954)	(1,997)	(1,992)	(2,099)	(2,123)
	15,210	14,938	14,516	14,194	14,079	12,373
Tier 2 capital						
Perpetual subordinated indebtedness	269	283	286	285	360	370
Other subordinated indebtedness (net of amortization)	5,698	4,642	4,736	5,246	5,302	6,118
General allowance for credit losses ^{5,6}	1,131	1,123	1,131	1,030	988	926
Net after tax unrealized holding gains on AFS equity securities in OCI	3	-	-	-	-	-
	7,101	6,048	6,153	6,561	6,650	7,414
Total Tier 1 and Tier 2 capital	22,311	20,986	20,669	20,755	20,729	19,787
Equity-accounted investments and other	(1,079)	(944)	(929)	(945)	(812)	(781)
Total capital	21,232	20,042	19,740	19,810	19,917	19,006
Total risk-weighted assets	129,222	128,333	129,231	130,837	135,571	137,702
Tier 1 capital ratio	11.8%	11.6%	11.2%	10.8%	10.4%	9.0%
Total capital ratio	16.4%	15.6%	15.3%	15.1%	14.7%	13.8%

¹ Regulatory capital and ratios based upon Basel I methodology provided for comparison purposes only.

² Does not include short trading positions in CIBC common shares.

³ Includes non-cumulative preferred shares totaling \$600 million (Q1/10: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

⁶ Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

RISK-WEIGHTED ASSETS (BASEL I BASIS)¹

(\$ billions)	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
On-balance sheet assets:						
Cash and deposits with banks	1.3	1.3	1.1	1.0	1.3	1.7
Securities	3.1	3.2	3.0	3.1	3.8	4.9
Securities borrowed or purchased under resale agreements	0.6	0.6	0.8	0.7	0.7	0.6
Loans	69.9	69.7	69.0	67.9	69.6	70.6
Mortgage loans	21.6	20.7	20.4	21.6	20.1	20.5
Other assets	13.6	14.0	16.3	17.4	18.5	17.4
Total on-balance sheet assets	110.1	109.5	110.6	111.7	114.0	115.7
Off-balance sheet instruments:						
Credit-related arrangements:						
Lines of credit	8.9	8.5	8.3	8.2	8.1	8.3
Guarantees, letters of credit and securities lending ^{2, 3}	4.0	3.8	4.0	3.9	4.5	4.0
Other	0.4	0.3	0.3	0.3	0.3	0.3
	13.3	12.6	12.6	12.4	12.9	12.6
Derivatives	3.9	4.2	4.7	5.0	6.2	6.6
Total off-balance sheet instruments	17.2	16.8	17.3	17.4	19.1	19.2
Total risk-weighted assets before adjustments for market risk	127.3	126.3	127.9	129.1	133.1	134.9
Add: market risk for trading activity	1.9	2.0	1.3	1.7	2.5	2.8
Total risk-weighted assets	129.2	128.3	129.2	130.8	135.6	137.7
Common equity to risk-weighted assets	9.0%	9.0%	8.6%	8.2%	7.9%	8.0%
General allowance for credit losses to risk-weighted assets⁴	1.00%	1.02%	1.01%	0.79%	0.73%	0.67%

¹ Risk-weighted assets based upon Basel I methodology provided for comparison purposes only.

² Includes the full contract amount of custodial client securities with indemnification lent by CIBC Mellon Global Securities Services Company.

³ Securities lending of \$6.5 billion (Q1/10: \$7.5 billion) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.

⁴ Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

Advanced Internal Rating Based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements.

Advanced Measurement Approach (AMA) for operational risk

The capital charge for operational risk is calculated based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

Business and government portfolios

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

Corporate exposures

Direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

Drawn exposure

The amount of credit risk exposure resulting from loans already advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Internal Models Approach (IMA) for market risk

Internal models are used to calculate the regulatory capital requirement CIBC must meet for specific risks and general market risks.

Internal Ratings Based approach for securitization exposures

The computation of capital charge is based on risk-weights that are mapped from internal ratings.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

Operational risk

The risk of loss resulting from inadequate or failed internal processes, systems, or from human error or external events.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer, which occurs, when that customer is not able to repay its obligations as they become contractually due.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (except in case of Standardized approach) under the Basel II framework.

Real estate secured and personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals under the Basel II framework.

Regulatory capital

Regulatory capital comprises Tier 1 and Tier 2 capital as defined by OSFI's Capital Adequacy Regulations. Tier 1 capital comprises common shares excluding short trading positions in our own shares, retained earnings, preferred shares, innovative capital instruments non-controlling interests, contributed surplus, and foreign currency translation adjustments. Goodwill and gain on sale of applicable securitized assets is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible general allowance. Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale) and substantial investments in unconsolidated entities. The substantial investment amounts which qualified for OSFI's transition rules were deducted 100% from Tier 2 capital during 2008. In addition, investment in insurance activities continue to be deducted 100% from Tier 2 capital in accordance with OSFI's transition rules.

Retail portfolios

A category of exposures that includes primarily personal but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Risk-weighted assets

Under Basel I, RWAs are calculated by applying risk-weighting factors specified by OSFI to all on-balance sheet assets and off-balance sheet exposures for non trading books plus statistically estimated risk exposures in trading books. Under Basel II AIRB approach, RWAs are calculated according to the mathematical formulae utilizing PDs, LGDs, and EADs and in some cases, maturity adjustments. Under the standardized approach, RWAs are calculated by applying the weighting factors specified in the OSFI guidelines to on-and off-balance sheet exposures. Risk-weighted assets for market risk in the trading portfolio are statistically estimated based on models approved by OSFI.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). An SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

Sovereign exposures

Direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Standardized approach for credit risk

Credit risk capital requirements are calculated based on a standardized set of risk-weights as prescribed by the regulator. The standardized risk-weights are based on external credit assessment, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Tier 1 and total capital ratios

Tier 1 and total regulatory capital, divided by risk-weighted assets, based on guidelines set by OSFI, based on Bank for International Settlements standards.