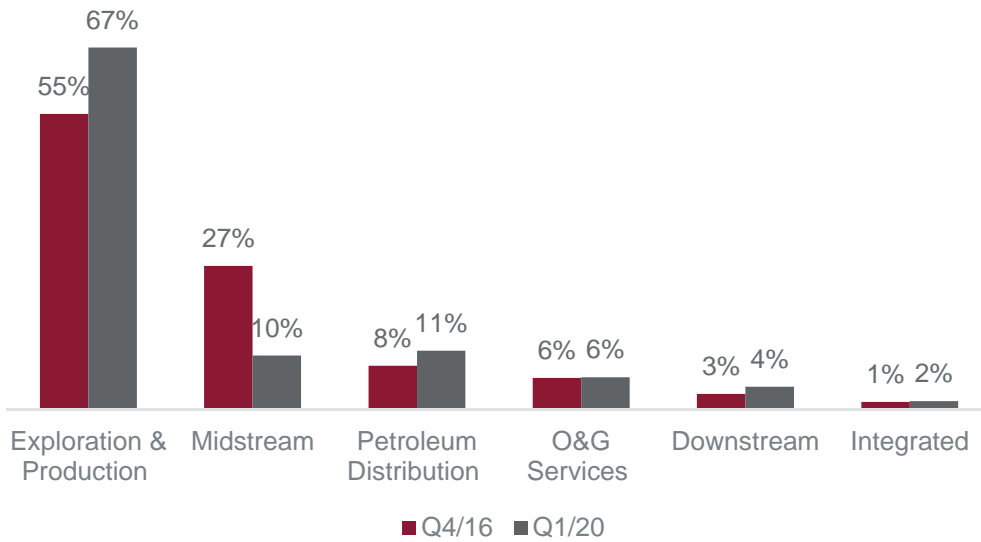


# Oil Price Volatility

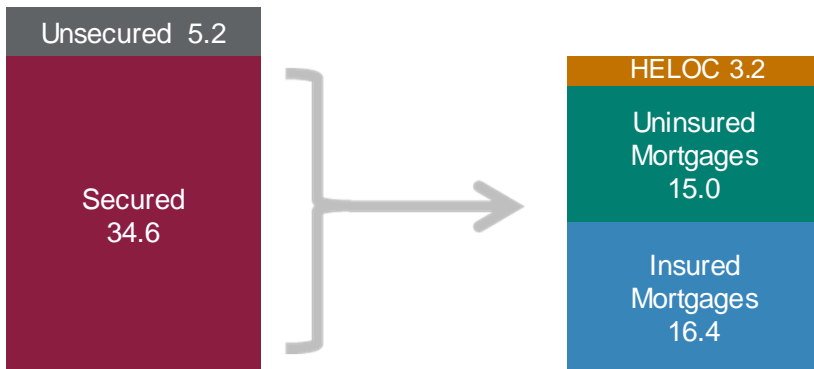
- CIBC's Oil and Gas portfolio outstandings represent 2.3% of loans and acceptances as at Q1/20 with 54% rated investment-grade

## Business and Government Drawn Exposure (%)



- \$9.2B drawn exposure in Q1/20:
  - 54% investment grade, compared to 57% in Q4/16
- 85% of undrawn exposure is investment grade, up from 75% in Q4/16

## Retail Drawn Exposure<sup>1</sup> in the Oil Provinces<sup>2</sup> (\$B)



- \$39.8B of drawn exposure<sup>1</sup>; 15% of the total retail loan exposures
  - 87% of loans are secured
  - 52% of mortgages are insured (ex. HELOC)

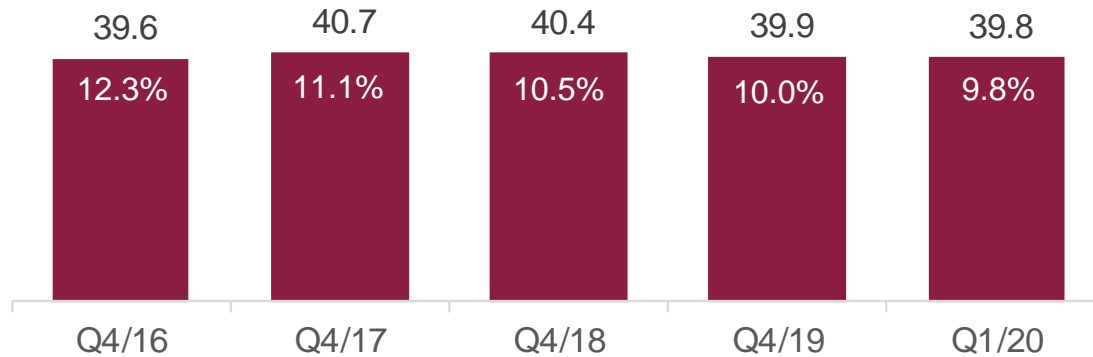


1 Comprises mortgages, HELOC, unsecured personal lines and loans and credit cards.  
 2 Alberta, Saskatchewan and Newfoundland.

# Oil and Gas Retail Exposure

- Retail exposure to oil provinces continues to remain stable with strong average loan-to-value (LTV) ratios

## Retail Exposure<sup>1</sup> in Oil Provinces<sup>2</sup> (\$B) / % of Total Loans



- \$39.8B of retail exposure<sup>1</sup> to oil provinces<sup>2</sup> (or \$23.4B excluding insured mortgages), relatively unchanged from Q4/16
- Alberta accounts for \$31.6B or 79% of the retail exposure<sup>1</sup>
- Average LTV<sup>3</sup> of 66% in the uninsured mortgage portfolio, consistent with levels in 2016

## Loan-to-Value (LTV)<sup>3</sup>

	Q4/16	Q4/17	Q4/18	Q4/19	Q1/20
Insured Mortgages	68%	69%	70%	72%	73%
Uninsured Mortgages	65%	65%	65%	66%	66%
HELOC	62%	62%	63%	65%	66%



<sup>1</sup> Comprises mortgages, HELOC, unsecured personal lines and loans, and credit cards

<sup>2</sup> Alberta, Saskatchewan and Newfoundland

<sup>3</sup> LTV ratios for residential mortgages are calculated based on weighted average.