



Investor Fact Sheet

1st Quarter 2007

Investment Profile

CIBC (CM: TSX; NYSE) is a leading North American financial institution. Through our two distinct business lines, CIBC Retail Markets and CIBC World Markets, CIBC provides a full range of products and services to over 11 million individual and small business clients and meets the financial needs of corporate and institutional clients.

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Senior Executive Team

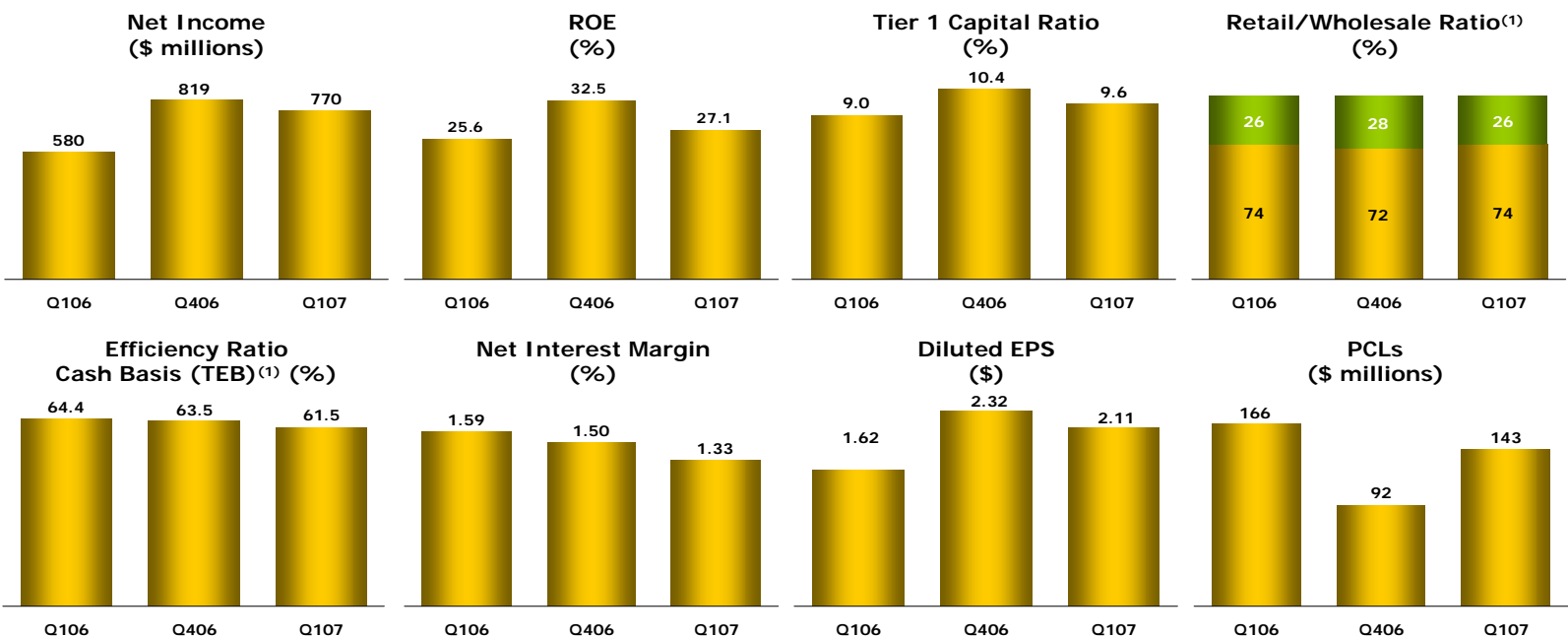
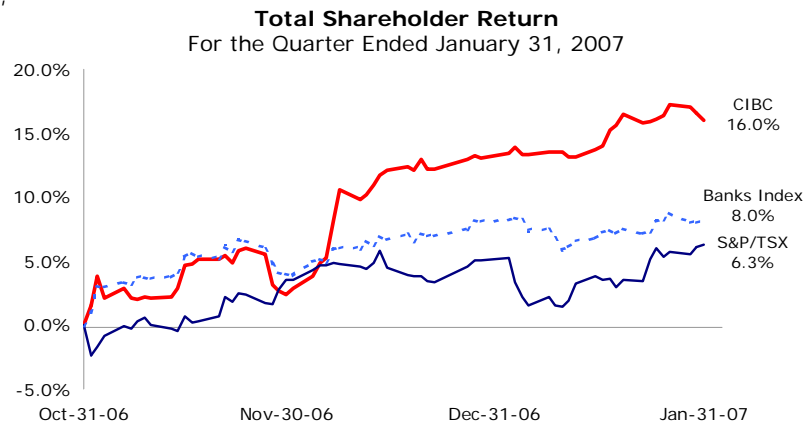
<i>Gerry T. McCaughey</i> President and CEO	<i>Sonia A. Baxendale</i> Sr. EVP, CIBC Retail Markets
<i>Michael G. Capatides</i> EVP and General Counsel, Legal and Regulatory Compliance	<i>Ron A. Lalonde</i> Sr. EVP, Administration, Technology and Operations
<i>Steven R. McGirr</i> Sr. EVP & Chief Risk Officer, Treasury and Risk Management	<i>Brian G. Shaw</i> Sr. EVP, CIBC and Chairman and CEO, CIBC World Markets
<i>Richard E. Venn</i> Sr. EVP, Corporate Development	<i>Tom D. Woods</i> Sr. EVP and Chief Financial Officer

Shareholder Information: Q1 2007

▶ Share Price:	
▶ High	\$102.00
▶ Low	\$88.96
▶ Closing Price (01/31/07)	\$100.88
▶ Market Capitalization:	\$34.011B
▶ Average volume of shares traded (TSX):	1,021,468
▶ Average volume of shares traded (NYSE):	42,861
▶ Credit Ratings:	
▶ DBRS: AA (low)	▶ Moody's: Aa3
▶ S&P: A+	▶ Fitch: AA-

First Quarter Financial Highlights

▶ Net income	\$770MM
▶ Return on equity (ROE)	27.1%
▶ Tier 1 capital ratio	9.6%
▶ Retail/wholesale ratio ⁽¹⁾	74%/26%
▶ Efficiency ratio cash basis (TEB) ⁽¹⁾	61.5%
▶ Net interest margin	1.33%
▶ Diluted Earnings Per Share (EPS)	\$2.11
▶ Provision for Credit Losses (PCL)	\$143MM



⁽¹⁾ Retail/Wholesale Ratio, Efficiency Ratio Cash Basis (TEB) and Taxable Equivalent Basis (TEB) are Non-GAAP measures. For further details, see Non-GAAP measures within the Notes to users section on page i of the Q1/07 Supplementary Financial Information available on www.cibc.com.

A Note About Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this fact sheet, in filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2007 and subsequent periods. Forward-looking statements are typically identified by the words "believe," "expect," "anticipate," "intend," "estimate" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include: legislative or regulatory developments in the jurisdictions where we operate; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions; the resolution of legal proceedings and related matters; the effect of applying future accounting changes; changes in our estimates of reserves and allowances; changes in tax laws; that our estimate of sustainable effective tax rate will not be achieved; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters; public health emergencies and other catastrophic events; reliance on third parties to provide components of our business infrastructure; the accuracy and completeness of information provided to us by clients and counterparties; intensifying competition from established competitors and new entrants in the financial services industry; technological change; global capital market activity; interest rate and currency value fluctuations; general economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations; changes in market rates and prices which may adversely affect the value of financial products; our success in developing and introducing new products and services; expanding existing distribution channels; developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained in this fact sheet or in other communications.



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CIBC Retail Markets

Retail Markets and Wealth Management Strategy

Increase Operational Effectiveness

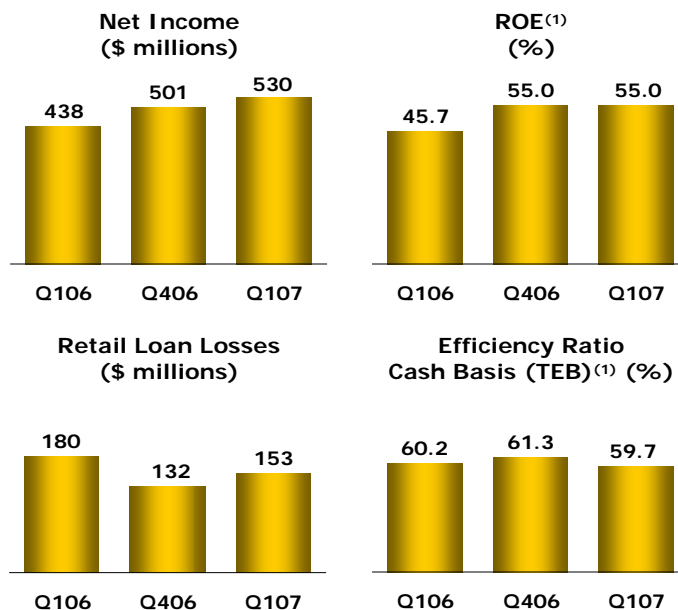
- ▶ Enhance our client experience
- ▶ Leverage strong distribution channels to expand market penetration
- ▶ Continue emphasis on cost efficiency

Increase Core Competitiveness

- ▶ Build strong relationships with clients
- ▶ Enhance product and service offers

Leverage Affluent Client Leadership

- ▶ Extend Imperial Service client offer
- ▶ Leverage Wood Gundy brokerage capabilities
- ▶ Strengthen advisory services



CIBC World Markets

World Markets Strategy

Invest in core Canadian businesses

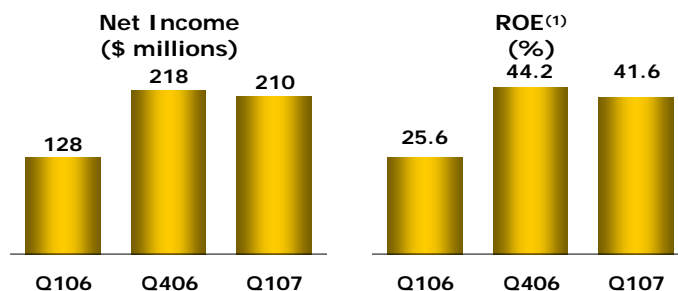
- ▶ Build franchise value

Position U.S. region for sustained profitability

- ▶ Leverage client opportunities across business units
- ▶ Generate better return on capital and position for future growth

Target emerging client groups and structured transactions for growth

- ▶ Position the business for future growth



Our Balanced Scorecard

Category	Medium-term objectives	Results ⁽²⁾
EPS Growth	Diluted EPS growth of 10% per annum, on average, over the next 3-5 years	Diluted EPS: \$2.11; Cash Diluted EPS: \$2.12
ROE	At least 20% return on average common equity through the cycle	27.1%
Capital Strength	Tier 1 capital ratio target of 8.5% Total capital ratio target of 11.5%	Tier 1 capital ratio 9.6% Total capital ratio 14.1%
Business Mix⁽¹⁾	65–75% retail/25-35% wholesale	74% retail/26% wholesale
Risk	Loan loss ratio between 50 and 65 basis points Maintain carrying value of merchant banking portfolio below \$1.4 billion	36 basis points Merchant banking portfolio: \$1.4 billion
Productivity and Efficiency	Hold expenses flat, excluding the FirstCaribbean acquisition Achieve a median ranking within our industry group, in terms of our non-interest expenses to total revenue (efficiency ratio (TEB) ⁽¹⁾)	Expenses: \$1,943 million Efficiency ratio: 62.9% Efficiency ratio cash basis (TEB) ⁽¹⁾ 61.5%
Dividend Payout Ratio	40-50%	32.9%
Total Shareholder Return	Outperform the S&P/TSX Composite Banks Index (dividends reinvested) on a rolling five-year basis	Since January 31, 2002: CIBC 119.6%; Banks Index 128.9% Since October 31, 2006: CIBC 16.0%; Banks Index 8.0%

⁽¹⁾ Segmented ROE, Efficiency Ratio Cash Basis (TEB), Retail/Wholesale Ratio and Taxable Equivalent Basis (TEB) are Non-GAAP measures. For further details, see Non-GAAP measures within the Notes to users section on page i of the Q1/07 Supplementary Financial Information available on www.cibc.com.

⁽²⁾ For the quarter ended January 31, 2007 unless otherwise noted.