

## FIRST QUARTER FINANCIAL HIGHLIGHTS

Unaudited, as at or for the three months ended		2007	2006	2006
		Jan. 31	Oct. 31	Jan. 31
<b>Common share information</b>				
Per share	- basic earnings	\$ 2.13	\$ 2.34	\$ 1.64
	- basic earnings (cash basis) <sup>(1)</sup>	2.14	2.36	1.65
	- diluted earnings	2.11	2.32	1.62
	- diluted earnings (cash basis) <sup>(1)</sup>	2.12	2.34	1.63
	- dividends	0.70	0.70	0.68
	- book value	31.85	29.59	25.85
Share price	- high	102.00	87.87	81.00
	- low	88.96	77.95	72.90
	- closing	100.88	87.60	79.90
Shares outstanding (thousands)	- average basic	336,486	335,522	334,357
	- average diluted	339,942	338,737	337,704
	- end of period	337,139	335,977	334,786
Market capitalization (\$ millions)		\$ 34,011	\$ 29,432	\$ 26,749
<b>Value measures</b>				
Price to earnings multiple (12 month trailing)		12.7	11.8	n/m
Dividend yield (based on closing share price)		2.8 %	3.2 %	3.4 %
Dividend payout ratio		32.9 %	29.9 %	41.6 %
Market value to book value ratio		3.17	2.96	3.09
<b>Financial results (\$ millions)</b>				
Total revenue		\$ 3,091	\$ 2,890	\$ 2,858
Provision for credit losses		143	92	166
Non-interest expenses		1,943	1,892	1,877
Net income		770	819	580
<b>Financial measures</b>				
Efficiency ratio		62.9 %	65.5 %	65.7 %
Efficiency ratio cash basis, taxable equivalent basis (TEB) <sup>(1)</sup>		61.5 %	63.5 %	64.4 %
Return on equity		27.1 %	32.5 %	25.6 %
Net interest margin		1.33 %	1.50 %	1.59 %
Net interest margin on average interest-earning assets		1.52 %	1.72 %	1.86 %
Return on average assets		0.97 %	1.08 %	0.81 %
Return on average interest-earning assets		1.10 %	1.25 %	0.94 %
Total shareholder return		16.0 %	14.3 %	11.6 %
<b>On- and off-balance sheet information (\$ millions)</b>				
Cash, deposits with banks and securities		\$ 108,482	\$ 95,351	\$ 89,253
Loans and acceptances		159,530	151,916	144,779
Total assets		322,608	303,984	288,906
Deposits		223,625	202,891	193,666
Common shareholders' equity		10,736	9,941	8,655
Average assets		316,122	299,513	285,679
Average interest-earning assets		276,799	260,569	245,269
Average common shareholders' equity		10,474	9,601	8,484
Assets under administration		1,122,184	1,068,600	1,030,357
<b>Balance sheet quality measures</b>				
Common equity to risk-weighted assets		8.7 %	8.7 %	7.6 %
Risk-weighted assets (\$ billions)		\$ 124.1	\$ 114.8	\$ 113.3
Tier 1 capital ratio		9.6 %	10.4 %	9.0 %
Total capital ratio		14.1 %	14.5 %	13.1 %
<b>Other information</b>				
Retail / wholesale ratio <sup>(2)</sup>		74% / 26 %	72% / 28 %	74% / 26 %
Regular workforce headcount		40,559	37,016	36,971

(1) For additional information, see the "Non-GAAP measures" section.

(2) Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period. For further details, see the "Non-GAAP measures" section.

n/m - not meaningful due to the net loss over the 12 month trailing period.