



**Supplementary
Financial
Information**

Q1

For the period ended
January 31, 2010

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<http://www.cibc.com/ca/pdf/investor/q110financials.pdf>

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NOTES TO USERS

This document is not audited and should be read in conjunction with our quarterly report to shareholders and news release for Q1/10 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2009. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

External reporting changes

First quarter

The global repurchase agreement (repo) business that was previously part of Treasury in Corporate and Other was retroactively transferred to capital markets within Wholesale Banking. The results of the repo business were previously allocated substantially to other within CIBC Retail Markets.

Large corporate cash management revenue previously reported in business banking within CIBC Retail Markets was retroactively transferred to corporate and investment banking within Wholesale Banking.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

Net interest income, taxable equivalent basis (TEB)

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. The corresponding entry is made in the income tax expense. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio and trading revenue (TEB). We believe these measures permit uniform measurement, which may enable users of our financial information to make comparisons more readily.

Economic capital

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of equity capital required by the businesses to absorb losses consistent with our targeted risk rating over a one year horizon. It includes credit, market, operational and strategic risk capital. The economic capital methodologies that we employ quantify the level of inherent risk within our products, clients, and business lines, as required. The difference between our total equity capital and economic capital is held in Corporate and Other.

There is no comparable GAAP measure for economic capital.

Economic profit

Net income, adjusted for a charge on capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

Segmented return on equity

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for consolidated CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

EPS and efficiency ratio on cash basis

Cash basis measures are calculated by adjusting the amortization of other intangible assets to net income and non-interest expenses. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

Reconciliation of non-GAAP to GAAP measures

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

NOTES TO USERS

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Common share information											
Per share (\$)											
Basic earnings (loss)	1.59	1.57	1.02	(0.24)	0.29	1.07	0.11	(3.00)	(4.39)	2.65	(5.89)
Add: effect of non-cash items	0.02	0.02	0.02	0.03	0.03	0.02	0.02	0.02	0.03	0.09	0.09
Cash basic earnings (loss)	1.61	1.59	1.04	(0.21)	0.32	1.09	0.13	(2.98)	(4.36)	2.74	(5.80)
Diluted earnings (loss) ¹	1.58	1.56	1.02	(0.24)	0.29	1.06	0.11	(3.00)	(4.39)	2.65	(5.89)
Add: effect of non-cash items	0.02	0.03	0.02	0.03	0.02	0.03	0.02	0.02	0.03	0.08	0.09
Cash diluted earnings (loss) ¹	1.60	1.59	1.04	(0.21)	0.31	1.09	0.13	(2.98)	(4.36)	2.73	(5.80)
Financial measures											
Total revenue (\$ millions)	3,061	2,888	2,857	2,161	2,022	2,204	1,905	126	(521)	9,928	3,714
Add: adjustment for TEB	8	7	6	14	15	23	44	60	61	42	188
Revenue (TEB)	3,069	2,895	2,863	2,175	2,037	2,227	1,949	186	(460)	9,970	3,902
Non-interest expenses	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	1,761	6,660	7,201
Less: amortization of other intangible assets	10	10	10	12	11	11	11	10	10	43	42
Non-interest expenses - cash basis	1,738	1,659	1,689	1,627	1,642	1,916	1,714	1,778	1,751	6,617	7,159
Cash efficiency ratio (TEB)	56.6%	57.3%	59.0%	74.9%	80.6%	86.0%	88.0%	n/m	n/m	66.4%	n/m

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

n/m - not meaningful due to the net loss.

FINANCIAL HIGHLIGHTS

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Common share information											
Per share (\$)											
Basic earnings (loss)	1.59	1.57	1.02	(0.24)	0.29	1.07	0.11	(3.00)	(4.39)	2.65	(5.89)
Diluted earnings (loss) ¹	1.58	1.56	1.02	(0.24)	0.29	1.06	0.11	(3.00)	(4.39)	2.65	(5.89)
Dividends	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	3.48	3.48
Book value	29.91	28.96	27.87	27.95	28.98	29.40	28.40	29.01	32.76	28.96	29.40
Share price (\$)											
High	70.66	69.30	67.20	54.90	57.43	65.11	76.75	74.17	99.81	69.30	99.81
Low	61.96	60.22	53.02	37.10	41.65	49.00	49.56	56.94	64.70	37.10	49.00
Closing	63.90	62.00	66.31	53.57	46.63	54.66	61.98	74.17	73.25	62.00	54.66
Shares outstanding (thousands)											
Average basic	384,442	382,793	381,584	381,410	380,911	380,782	380,877	380,754	338,732	381,677	370,229
Average diluted	385,598	383,987	382,556	381,779	381,424	381,921	382,172	382,377	340,811	382,442	371,763
End of period	386,457	383,982	382,657	381,478	381,070	380,805	380,732	380,770	380,650	383,982	380,805
Market capitalization (\$ millions)											
	24,695	23,807	25,374	20,436	17,769	20,815	23,598	28,242	27,883	23,807	20,815
Value measures											
Price to earnings multiple (12 month trailing)	16.3	23.5	31.0	43.7	n/m	n/m	n/m	n/m	26.9	23.5	n/m
Dividend yield (based on closing share price)	5.4%	5.6%	5.2%	6.7%	7.4%	6.3%	5.6%	4.8%	4.7%	5.6%	6.4%
Dividend payout ratio	54.8%	55.4%	85.0%	n/m	n/m	81.6%	n/m	n/m	n/m	131.3%	n/m
Market value to book value ratio	2.14	2.14	2.38	1.92	1.61	1.86	2.18	2.56	2.24	2.14	1.86
Financial results (\$ millions)											
Total revenue	3,061	2,888	2,857	2,161	2,022	2,204	1,905	126	(521)	9,928	3,714
Provision for credit losses	359	424	547	394	284	222	203	176	172	1,649	773
Non-interest expenses	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	1,761	6,660	7,201
Net income (loss)	652	644	434	(51)	147	436	71	(1,111)	(1,456)	1,174	(2,060)
Financial measures											
Efficiency ratio	57.1%	57.8%	59.4%	75.9%	81.8%	87.4%	90.5%	n/m	n/m	67.1%	n/m
Cash efficiency ratio (TEB) ²	56.6%	57.3%	59.0%	74.9%	80.6%	86.0%	88.0%	n/m	n/m	66.4%	n/m
Return on equity	21.5%	22.2%	14.6%	(3.5)%	4.0%	14.8%	1.6%	(37.6)%	(52.9)%	9.4%	(19.4)%
Net interest margin	1.76%	1.66%	1.59%	1.48%	1.43%	1.60%	1.54%	1.57%	1.33%	1.54%	1.51%
Net interest margin on average interest-earning assets ³	2.08%	1.99%	1.95%	1.85%	1.77%	1.90%	1.82%	1.85%	1.57%	1.89%	1.78%
Return on average assets	0.76%	0.75%	0.51%	(0.06)%	0.16%	0.51%	0.08%	(1.29)%	(1.68)%	0.33%	(0.60)%
Return on average interest-earning assets ³	0.90%	0.90%	0.62%	(0.07)%	0.19%	0.60%	0.10%	(1.52)%	(1.98)%	0.41%	(0.71)%
Total shareholder return	4.40%	(5.25)%	25.69%	17.03%	(13.13)%	(10.61)%	(15.25)%	2.59%	(27.3)%	21.07%	(43.50)%
On- and off-balance sheet information (\$ millions)											
Cash, deposits with banks and securities	84,334	84,583	84,467	87,576	83,803	88,130	89,468	92,189	99,411	84,583	88,130
Loans and acceptances	180,115	175,609	172,445	169,909	181,284	180,323	173,386	174,580	171,090	175,609	180,323
Total assets	337,239	335,944	335,917	347,363	353,815	353,930	329,040	343,063	347,734	335,944	353,930
Deposits	224,269	223,117	214,227	221,912	226,383	232,952	228,601	238,203	239,976	223,117	232,952
Common shareholders' equity	11,558	11,119	10,664	10,661	11,041	11,200	10,813	11,046	12,472	11,119	11,200
Average assets	340,822	339,197	340,661	353,819	369,249	342,621	343,396	349,005	344,528	350,706	344,865
Average interest-earning assets ³	288,575	282,678	277,919	282,414	299,136	288,544	290,598	296,427	293,166	285,563	292,159
Average common shareholders' equity	11,269	10,718	10,601	10,644	10,960	10,896	10,664	12,328	11,181	10,731	11,261
Assets under administration ⁴	1,173,180	1,135,539	1,160,473	1,096,028	1,038,958	1,047,326	1,134,843	1,147,887	1,123,750	1,135,539	1,047,326
Balance sheet quality measures ⁵											
Common equity to risk-weighted assets	10.3%	9.5%	9.2%	8.9%	9.0%	9.5%	9.1%	9.6%	10.6%	9.5%	9.5%
Risk-weighted assets (\$ billions)	112.1	117.3	115.4	119.6	122.4	117.9	118.5	114.8	117.4	117.3	117.9
Tier 1 capital ratio	13.0%	12.1%	12.0%	11.5%	9.8%	10.5%	9.8%	10.5%	11.4%	12.1%	10.5%
Total capital ratio	17.1%	16.1%	16.5%	15.9%	14.8%	15.4%	14.4%	14.4%	15.2%	16.1%	15.4%
Other information											
Retail/wholesale ratio ⁶	72%/28%	69%/31%	69%/31%	64%/36%	63%/37%	64%/36%	67%/33%	68%/32%	70%/30%	69%/31%	64%/36%
Full-time equivalent employees ⁷	41,819	41,941	42,474	42,305	42,320	43,293	44,583	44,124	44,367	41,941	43,293

¹ In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

² See Notes to users: Non-GAAP measures.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

⁴ Includes assets under administration or custody of CIBC Mellon Global Securities Services Company, which is a 50/50 joint venture between CIBC and The Bank of New York Mellon. See assets under administration on page 16.

⁵ Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa2.

⁶ The ratio represents the amount of capital attributed to the business lines as at the end of the period.

⁷ Full time equivalent headcount is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full time units based on actual hours of paid work during a given period.

n/m - not meaningful due to the net loss during the quarter or over the 12 month trailing period.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Net interest income	1,514	1,419	1,369	1,273	1,333	1,377	1,327	1,349	1,154	5,394	5,207
Non-interest income (loss)	1,547	1,469	1,488	888	689	827	578	(1,223)	(1,675)	4,534	(1,493)
Total revenue	3,061	2,888	2,857	2,161	2,022	2,204	1,905	126	(521)	9,928	3,714
Provision for credit losses	359	424	547	394	284	222	203	176	172	1,649	773
Non-interest expenses	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	1,761	6,660	7,201
Income (loss) before income taxes and non-controlling interests	954	795	611	128	85	55	(23)	(1,838)	(2,454)	1,619	(4,260)
Income tax expense (benefit)	286	145	172	174	(67)	(384)	(101)	(731)	(1,002)	424	(2,218)
	668	650	439	(46)	152	439	78	(1,107)	(1,452)	1,195	(2,042)
Non-controlling interests	16	6	5	5	5	3	7	4	4	21	18
Net income (loss)	652	644	434	(51)	147	436	71	(1,111)	(1,456)	1,174	(2,060)
Dividends on preferred shares	42	43	44	39	36	29	30	30	30	162	119
Net income (loss) applicable to common shares	610	601	390	(90)	111	407	41	(1,141)	(1,486)	1,012	(2,179)

CASH MEASURES ¹

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Cash net income (loss) (\$ millions)											
Net income (loss) applicable to common shares	610	601	390	(90)	111	407	41	(1,141)	(1,486)	1,012	(2,179)
After-tax effect of amortization of other intangible assets	8	8	7	9	9	8	8	8	8	33	32
	618	609	397	(81)	120	415	49	(1,133)	(1,478)	1,045	(2,147)
Average common shareholders' equity (\$ millions)											
Average common shareholders' equity	11,269	10,718	10,601	10,644	10,960	10,896	10,664	12,328	11,181	10,731	11,261
Cash measures											
Average number of common shares - basic (thousands)	384,442	382,793	381,584	381,410	380,911	380,782	380,877	380,754	338,732	381,677	370,229
Average number of common shares - diluted (thousands)	385,598	383,987	382,556	381,779	381,424	381,921	382,172	382,377	340,811	382,442	371,763
Cash basis earnings (loss) per share - basic	\$1.61	\$1.59	\$1.04	\$(0.21)	\$0.32	\$1.09	\$0.13	\$(2.98)	\$(4.36)	\$2.74	\$(5.80)
Cash basis earnings (loss) per share - diluted ²	\$1.60	\$1.59	\$1.04	\$(0.21)	\$0.31	\$1.09	\$0.13	\$(2.98)	\$(4.36)	\$2.73	\$(5.80)

¹ See Notes to users: Non-GAAP measures.

² In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

NET INTEREST INCOME

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Interest income											
Loans	1,761	1,703	1,765	1,699	2,016	2,204	2,212	2,310	2,582	7,183	9,308
Securities borrowed or purchased under resale agreements	30	31	36	86	171	261	326	419	529	324	1,535
Securities	371	367	366	418	554	650	671	697	664	1,705	2,682
Deposits with banks	9	8	5	18	54	112	104	192	230	85	638
	2,171	2,109	2,172	2,221	2,795	3,227	3,313	3,618	4,005	9,297	14,163
Interest expense											
Deposits	502	527	618	694	1,040	1,415	1,483	1,747	2,208	2,879	6,853
Other liabilities	104	110	131	194	350	356	430	452	563	785	1,801
Subordinated indebtedness	43	45	47	52	64	71	66	62	72	208	271
Preferred share liabilities	8	8	7	8	8	8	7	8	8	31	31
	657	690	803	948	1,462	1,850	1,986	2,269	2,851	3,903	8,956
Net interest income	1,514	1,419	1,369	1,273	1,333	1,377	1,327	1,349	1,154	5,394	5,207

NON-INTEREST INCOME

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Underwriting and advisory fees	144	132	132	112	102	79	68	88	176	478	411
Deposit and payment fees	190	193	199	188	193	193	197	191	195	773	776
Credit fees	87	85	87	72	60	63	58	56	60	304	237
Card fees	87	68	80	85	95	81	81	67	77	328	306
Investment management and custodial fees	110	112	103	96	108	129	129	131	136	419	525
Mutual fund fees	183	175	166	158	159	190	208	204	212	658	814
Insurance fees, net of claims	67	63	69	60	66	65	62	63	58	258	248
Commissions on securities transactions	121	124	122	106	120	128	134	133	170	472	565
Trading revenue	333	301	328	(440)	(720)	(499)	(794)	(2,401)	(3,127)	(531)	(6,821)
Available-for-sale securities gains (losses), net	93	42	25	60	148	(71)	68	12	(49)	275	(40)
FVO revenue ¹	(205)	(155)	25	53	44	(163)	(39)	(18)	(29)	(33)	(249)
Income from securitized assets	151	149	113	137	119	134	161	146	144	518	585
Foreign exchange other than trading ²	78	63	73	243	117	214	88	3	132	496	437
Other	108	117	(34)	(42)	78	284	157	102	170	119	713
Total non-interest income	1,547	1,469	1,488	888	689	827	578	(1,223)	(1,675)	4,534	(1,493)

¹ Represents revenue from financial instruments designated at fair value and related hedges.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Also includes accumulated exchange gains and losses within accumulated other comprehensive income recognized in income as a result of reduction in the net investment in foreign operations, if any.

NON-INTEREST EXPENSES

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Employee compensation and benefits											
Salaries	547	548	547	540	545	694	583	570	588	2,180	2,435
Incentive bonuses	159	99	120	138	163	107	87	83	137	520	414
Commissions	134	138	120	107	110	118	139	136	135	475	528
Benefits	141	101	114	106	114	129	133	144	134	435	540
	981	886	901	891	932	1,048	942	933	994	3,610	3,917
Occupancy costs											
Rent and maintenance	129	134	128	132	111	153	126	120	122	505	521
Depreciation	22	23	23	23	23	22	22	22	23	92	89
	151	157	151	155	134	175	148	142	145	597	610
Computer and office equipment											
Rent and maintenance and amortization of software costs ¹	213	223	235	222	217	270	242	236	233	897	981
Depreciation	29	28	28	29	28	28	28	29	29	113	114
	242	251	263	251	245	298	270	265	262	1,010	1,095
Communications											
Telecommunications	27	30	30	29	28	28	24	28	32	117	112
Postage and courier	27	25	28	29	25	26	26	26	26	107	104
Stationery	15	15	16	18	15	17	17	18	16	64	68
	69	70	74	76	68	71	67	72	74	288	284
Advertising and business development	42	46	35	45	47	55	51	58	53	173	217
Professional fees	43	54	53	42	40	60	58	61	51	189	230
Business and capital taxes	20	28	29	30	30	29	29	35	25	117	118
Other ²	200	177	193	149	157	191	160	222	157	676	730
Non-interest expenses	1,748	1,669	1,699	1,639	1,653	1,927	1,725	1,788	1,761	6,660	7,201
Non-interest expenses to revenue ratio	57.1%	57.8%	59.4%	75.9%	81.8%	87.4%	90.5%	n/m	n/m	67.1%	n/m

¹ Includes amortization of software costs (Q1/10: \$33 million; Q4/09: \$40 million).

² Includes amortization of other intangible assets (Q1/10: \$10 million; Q4/09: \$10 million).

n/m - not meaningful due to the net loss.

SEGMENTED INFORMATION

CIBC has two strategic business lines:

► **CIBC Retail Markets** comprises CIBC's personal banking, business banking and wealth management businesses. We provide a full range of financial products and services to almost 11 million clients in Canada, as well as investment management services globally to retail and institutional clients in Hong Kong, Singapore, and the Caribbean. In addition, we offer a full range of financial services to clients in over 17 regional markets in the Caribbean through FirstCaribbean International Bank.

► **Wholesale Banking** provides a wide range of capital markets, credit, investment banking, merchant banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

Corporate and Other comprises the five functional groups – Technology and Operations; Corporate Development; Finance (including Treasury); Administration; and Risk Management – that support CIBC's business lines. It also includes the CIBC Mellon joint ventures, and other income statement and balance sheet items, including the general allowance, not directly attributable to the business lines. The general allowance applicable to FirstCaribbean is determined locally and is included in CIBC Retail Markets. The impact of securitization is retained within Corporate and Other. The remaining revenue and expenses are generally allocated to the business lines.

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Financial results ¹											
CIBC Retail Markets	529	468	416	434	577	570	565	507	662	1,895	2,304
Wholesale Banking	184	160	90	(345)	(377)	132	(534)	(1,626)	(2,154)	(472)	(4,182)
Corporate and Other	(61)	16	(72)	(140)	(53)	(266)	40	8	36	(249)	(182)
Net income (loss)	652	644	434	(51)	147	436	71	(1,111)	(1,456)	1,174	(2,060)

¹ Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities are fully allocated to the strategic business lines.

SEGMENTED INFORMATION - CIBC RETAIL MARKETS

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Financial results											
Personal banking	1,601	1,562	1,518	1,398	1,454	1,424	1,478	1,403	1,414	5,932	5,719
Business banking	331	334	332	301	315	325	327	316	340	1,282	1,308
Wealth management	346	337	318	297	323	363	393	380	396	1,275	1,532
FirstCaribbean	157	160	169	204	180	161	165	122	126	713	574
Other	(33)	(37)	(19)	23	103	72	(16)	31	117	70	204
Total revenue	2,402	2,356	2,318	2,223	2,375	2,345	2,347	2,252	2,393	9,272	9,337
Provision for credit losses	365	362	417	325	278	231	212	206	184	1,382	833
	2,037	1,994	1,901	1,898	2,097	2,114	2,135	2,046	2,209	7,890	8,504
Non-interest expenses	1,314	1,338	1,310	1,289	1,291	1,350	1,363	1,366	1,339	5,228	5,418
Income before taxes and non-controlling interests	723	656	591	609	806	764	772	680	870	2,662	3,086
Income tax expense	189	182	170	170	224	188	200	171	204	746	763
Non-controlling interests	5	6	5	5	5	6	7	2	4	21	19
Net income	529	468	416	434	577	570	565	507	662	1,895	2,304
Total revenue											
Net interest income	1,507	1,493	1,441	1,212	1,258	1,375	1,363	1,369	1,368	5,404	5,475
Non-interest income	895	863	877	1,010	1,116	969	983	881	1,024	3,866	3,857
Intersegment revenue ¹	-	-	-	1	1	1	1	2	1	2	5
	2,402	2,356	2,318	2,223	2,375	2,345	2,347	2,252	2,393	9,272	9,337
Average balances											
Loans and acceptances ²	209,604	208,381	206,486	206,498	206,022	203,521	197,296	191,728	188,197	206,849	195,205
Deposits	214,679	206,396	204,775	208,352	217,469	218,509	221,502	224,276	224,940	209,256	222,296
Common equity	4,794	4,712	4,728	4,774	4,862	4,826	4,869	4,800	4,743	4,769	4,813
Financial measures											
Efficiency ratio	54.7%	56.8%	56.6%	58.0%	54.4%	57.5%	58.1%	60.6%	56.0%	56.4%	58.0%
Cash efficiency ratio ³	54.4%	56.5%	56.2%	57.6%	54.0%	57.2%	57.7%	60.3%	55.6%	56.0%	57.7%
Return on equity ³	42.3%	37.8%	33.2%	35.8%	45.8%	46.0%	45.1%	41.9%	54.4%	38.2%	46.8%
Net income	529	468	416	434	577	570	565	507	662	1,895	2,304
Charge for economic capital ³	(173)	(169)	(171)	(165)	(168)	(162)	(162)	(153)	(157)	(673)	(634)
Economic profit ³	356	299	245	269	409	408	403	354	505	1,222	1,670
Other information											
Residential mortgages administered	133,237	131,998	130,104	127,454	126,287	126,230	123,876	119,675	117,089	131,998	126,230
Card loans administered	14,083	14,040	13,938	13,951	13,985	14,350	14,336	14,053	13,640	14,040	14,350
Number of branches - Canada	1,071	1,069	1,060	1,058	1,051	1,050	1,050	1,049	1,049	1,069	1,050
Number of branches - Caribbean	66	67	66	66	66	66	66	66	66	67	66
Number of pavilions (President's Choice Financial)	236	235	232	233	234	234	233	245	238	235	234
Number of ABMs - Canada	3,844	3,850	3,803	3,783	3,754	3,750	3,746	3,742	3,741	3,850	3,750
Number of ABMs - Caribbean	127	127	126	125	125	125	124	123	122	127	125
Full-time equivalent employees	28,933	28,921	29,322	29,235	29,096	29,368	30,054	29,648	29,382	28,921	29,382
Assets under administration⁴											
Individuals	136,924	132,358	129,075	119,777	116,030	123,695	140,676	145,385	141,961	132,358	123,695
Institutions	104,139	89,480	89,582	97,904	90,521	86,675	86,978	81,731	80,328	89,480	86,675
Retail mutual funds	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174	49,446	43,798	43,106
	285,922	265,636	261,625	259,387	247,438	253,476	277,706	278,290	271,735	265,636	253,476
Assets under management⁴											
Individuals	11,802	11,474	11,405	11,073	11,904	13,317	14,627	15,189	14,869	11,474	13,317
Institutions	16,410	16,549	14,925	16,107	16,049	15,820	18,331	18,472	18,312	16,549	15,820
Retail mutual funds	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174	49,446	43,798	43,106
	73,071	71,821	69,298	68,886	68,840	72,243	83,010	84,835	82,627	71,821	72,243

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

² Includes assets securitized.

³ See Notes to users: Non-GAAP measures.

⁴ Assets under management are included in assets under administration.

SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Financial results											
Capital markets	277	261	336	336	332	14	221	209	228	1,265	672
Corporate and investment banking	212	161	232	211	171	126	123	121	193	775	563
Other	132	88	(10)	(746)	(818)	(419)	(874)	(2,410)	(3,301)	(1,486)	(7,004)
Total revenue (TEB) ¹	621	510	558	(199)	(315)	(279)	(530)	(2,080)	(2,880)	554	(5,769)
TEB adjustment ¹	8	7	6	14	15	23	44	60	61	42	188
Total revenue	613	503	552	(213)	(330)	(302)	(574)	(2,140)	(2,941)	512	(5,957)
Provision for (reversal of) credit losses	24	82	129	18	(11)	(7)	11	(3)	11	218	12
	589	421	423	(231)	(319)	(295)	(585)	(2,137)	(2,952)	294	(5,969)
Non-interest expenses	318	245	272	262	281	301	280	372	365	1,060	1,318
Income (loss) before taxes and non-controlling interests	271	176	151	(493)	(600)	(596)	(865)	(2,509)	(3,317)	(766)	(7,287)
Income tax expense (benefit)	76	16	61	(148)	(223)	(725)	(331)	(885)	(1,163)	(294)	(3,104)
Non-controlling interests	11	-	-	-	-	(3)	-	2	-	-	(1)
Net income (loss)	184	160	90	(345)	(377)	132	(534)	(1,626)	(2,154)	(472)	(4,182)
Total revenue											
Net interest income (expense)	147	89	89	144	108	(21)	(52)	39	(149)	430	(183)
Non-interest income	466	414	463	(357)	(438)	(281)	(522)	(2,179)	(2,792)	82	(5,774)
	613	503	552	(213)	(330)	(302)	(574)	(2,140)	(2,941)	512	(5,957)
Average balances											
Loans and acceptances	19,459	17,477	19,293	22,678	22,321	14,572	14,297	14,994	15,174	20,424	14,758
Trading securities	14,144	13,054	12,155	13,424	17,770	24,688	40,448	44,064	47,035	13,587	39,031
Deposits	9,302	8,510	9,825	11,040	12,833	12,586	13,043	13,743	13,785	10,023	13,287
Common equity	1,966	2,137	2,334	2,673	2,734	2,438	2,142	2,289	2,213	2,466	2,272
Financial measures											
Efficiency ratio	52.0%	48.7%	49.2%	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m
Cash efficiency ratio (TEB) ¹	51.2%	47.9%	48.6%	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m
Return on equity ¹	35.7%	28.2%	13.8%	(54.5)%	(56.1)%	20.4%	(100.3)%	(289.8)%	(388.3)%	n/m	n/m
Net income (loss)	184	160	90	(345)	(377)	132	(534)	(1,626)	(2,154)	(472)	(4,182)
Charge for economic capital ¹	(71)	(76)	(83)	(93)	(95)	(83)	(72)	(72)	(73)	(347)	(300)
Economic profit (loss) ¹	113	84	7	(438)	(472)	49	(606)	(1,698)	(2,227)	(819)	(4,482)
Other information											
Full-time equivalent employees	1,050	1,077	1,108	1,098	1,106	1,139	1,178	1,269	1,650	1,077	1,139

¹ See Notes to users: Non-GAAP measures.

n/m - not meaningful due to the net loss.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Financial results											
Total revenue	46	29	(13)	151	(23)	161	132	14	27	144	334
(Reversal of) provision for credit losses	(30)	(20)	1	51	17	(2)	(20)	(27)	(23)	49	(72)
	76	49	(14)	100	(40)	163	152	41	50	95	406
Non-interest expenses	116	86	117	88	81	276	82	50	57	372	465
(Loss) income before taxes and non-controlling interests	(40)	(37)	(131)	12	(121)	(113)	70	(9)	(7)	(277)	(59)
Income tax expense (benefit)	21	(53)	(59)	152	(68)	153	30	(17)	(43)	(28)	123
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-
Net (loss) income	(61)	16	(72)	(140)	(53)	(266)	40	8	36	(249)	(182)
Total revenue											
Net interest (expense) income	(140)	(163)	(161)	(83)	(33)	23	16	(59)	(65)	(440)	(85)
Non-interest income	186	192	148	235	11	139	117	75	93	586	424
Intersegment revenue ¹	-	-	-	(1)	(1)	(1)	(1)	(2)	(1)	(2)	(5)
	46	29	(13)	151	(23)	161	132	14	27	144	334
Other information											
Full-time equivalent employees	11,836	11,943	12,044	11,972	12,118	12,786	13,351	13,207	13,335	11,943	12,786

¹ Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

TRADING ACTIVITIES

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Trading income ¹											
Net interest income (expense) (TEB) ^{2,3}	53	66	30	61	118	(77)	(32)	15	(141)	275	(235)
Non-interest income ²	333	301	328	(440)	(720)	(499)	(794)	(2,401)	(3,127)	(531)	(6,821)
Total trading income (TEB) ³	386	367	358	(379)	(602)	(576)	(826)	(2,386)	(3,268)	(256)	(7,056)
TEB adjustment ³	7	6	5	12	15	23	42	59	59	38	183
Total trading income (loss)	379	361	353	(391)	(617)	(599)	(868)	(2,445)	(3,327)	(294)	(7,239)
Trading income as a % of total revenue	12.4 %	12.5 %	12.4 %	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m
Trading income (TEB) as a % of total revenue ³	12.6 %	12.7 %	12.5 %	n/m	n/m	n/m	n/m	n/m	n/m	n/m	n/m
Trading income (loss) by product line (TEB) ³											
Interest rates	47	33	81	6	25	(107)	(26)	(116)	81	145	(168)
Foreign exchange	68	66	77	63	85	91	56	56	61	291	264
Equities	41	39	61	75	79	(137)	25	42	(5)	254	(75)
Commodities	12	9	10	15	10	(5)	16	8	11	44	30
Structured credit and other	218	220	129	(538)	(801)	(418)	(897)	(2,376)	(3,416)	(990)	(7,107)
Total trading income (loss) (TEB) ³	386	367	358	(379)	(602)	(576)	(826)	(2,386)	(3,268)	(256)	(7,056)
TEB adjustment ³	7	6	5	12	15	23	42	59	59	38	183
Total trading income (loss)	379	361	353	(391)	(617)	(599)	(868)	(2,445)	(3,327)	(294)	(7,239)
Foreign exchange revenue											
Foreign exchange trading income	68	66	77	63	85	91	56	56	61	291	264
Foreign exchange other than trading ⁴	78	63	73	243	117	214	88	3	132	496	437
	146	129	150	306	202	305	144	59	193	787	701

¹ Trading income comprises net interest income (expense) and non-interest income. Net interest income (expense) arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading income excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

² Trading activities and related risk management strategies can periodically shift revenue between net interest income (expense) and non-interest income. Therefore, we view trading-related net interest income (expense) as an integral part of trading revenue.

³ See Notes to users: Non-GAAP measures.

⁴ See footnote 2 on page 3 of non-interest income.

n/m - not meaningful due to the trading loss.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
ASSETS									
Cash and non-interest-bearing deposits with banks	1,917	1,812	1,852	2,068	1,333	1,558	1,546	1,142	1,673
Interest-bearing deposits with banks	6,373	5,195	5,043	6,233	8,309	7,401	10,900	11,950	16,520
Securities									
Trading	18,823	15,110	14,391	13,477	16,357	37,244	42,195	54,896	58,365
Available-for-sale (AFS)	37,290	40,160	39,672	36,446	36,007	13,302	12,448	8,616	8,589
Designated at fair value (FVO)	19,931	22,306	23,509	29,352	21,798	21,861	22,379	15,585	14,264
Held-to-maturity (HTM)	-	-	-	-	-	6,764	-	-	-
Securities borrowed or purchased under resale agreements	32,497	32,751	31,029	32,674	33,253	35,596	25,513	33,170	35,625
Loans									
Residential mortgages	89,605	86,152	83,550	75,926	85,658	90,695	89,870	92,703	90,572
Personal	34,059	33,869	33,471	33,211	32,493	32,124	31,457	30,297	29,539
Credit card	12,122	11,808	11,134	10,618	10,461	10,829	10,571	9,809	9,395
Business and government	39,296	37,343	37,260	42,397	44,881	39,273	34,108	34,399	34,436
Allowance for credit losses	(1,964)	(1,960)	(1,899)	(1,693)	(1,551)	(1,446)	(1,398)	(1,384)	(1,379)
Other									
Derivative instruments	23,563	24,696	28,357	34,048	34,144	28,644	22,967	23,549	23,395
Customers' liability under acceptances	6,997	8,397	8,929	9,450	9,342	8,848	8,778	8,756	8,527
Land, buildings and equipment	1,624	1,618	1,580	1,653	1,620	1,623	1,495	1,496	1,561
Goodwill	1,954	1,997	1,992	2,099	2,123	2,100	1,932	1,916	1,911
Software and other intangible assets	635	669	650	695	798	812	817	832	854
Other assets	12,517	14,021	15,397	18,709	16,789	16,702	13,462	15,331	13,887
Total assets	337,239	335,944	335,917	347,363	353,815	353,930	329,040	343,063	347,734
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal									
Demand	7,600	6,485	6,178	6,849	6,803	6,654	6,187	6,271	6,232
Notice	57,996	55,151	52,468	46,886	44,271	41,857	40,929	40,584	38,422
Fixed	45,641	46,688	47,628	50,053	50,105	50,966	50,008	49,100	49,229
Subtotal	111,237	108,324	106,274	103,788	101,179	99,477	97,124	95,955	93,883
Business and government	105,920	107,209	101,254	109,080	113,534	117,772	115,733	125,626	131,000
Bank	7,112	7,584	6,699	9,044	11,670	15,703	15,744	16,622	15,093
Other									
Derivative instruments	25,686	27,162	31,455	38,094	38,851	32,742	24,812	26,206	26,109
Acceptances	6,997	8,397	8,930	9,529	9,345	8,848	8,778	8,756	8,527
Obligations related to securities sold short	7,137	5,916	6,175	7,368	6,465	6,924	7,879	10,285	10,077
Obligations related to securities lent or sold under repurchase agreements	42,105	37,453	41,015	34,689	38,141	38,023	26,652	26,530	29,355
Other liabilities	10,441	13,693	13,834	14,567	13,441	13,167	11,890	13,588	12,728
Subordinated indebtedness	5,119	5,157	5,691	6,612	6,728	6,658	6,521	5,359	5,402
Preferred share liabilities	600	600	600	600	600	600	600	600	600
Non-controlling interests	171	174	170	175	189	185	163	159	157
Shareholders' equity									
Preferred shares	3,156	3,156	3,156	3,156	2,631	2,631	2,331	2,331	2,331
Common shares	6,372	6,241	6,162	6,091	6,074	6,063	6,060	6,064	6,061
Contributed surplus	94	92	101	104	100	96	89	90	86
Retained earnings	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,699	7,174
Accumulated other comprehensive (loss) income	(340)	(370)	(485)	(360)	(390)	(442)	(745)	(807)	(849)
Total liabilities and shareholders' equity	337,239	335,944	335,917	347,363	353,815	353,930	329,040	343,063	347,734

BALANCE SHEET MEASURES

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Personal deposits to loans ratio	64.3%	64.8%	65.0%	64.7%	58.8%	58.0%	59.0%	57.9%	57.8%
Cash and deposits with banks to total assets	2.5%	2.1%	2.1%	2.4%	2.7%	2.5%	3.8%	3.8%	5.2%
Securities to total assets	22.5%	23.1%	22.9%	21.7%	21.9%	22.4%	23.4%	23.1%	23.4%
Average common shareholders' equity (\$ millions)	11,269	10,718	10,601	10,644	10,960	10,896	10,664	12,328	11,181

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Goodwill									
Opening balance	1,997	1,992	2,099	2,123	2,100	1,932	1,916	1,911	1,847
Acquisitions	-	2	1	7	3	2	-	-	9
Dispositions	(31) ¹	-	-	-	-	-	-	-	(15) ¹
Other ²	(12)	3	(108)	(31)	20	166	16	5	70
Closing balance	1,954	1,997	1,992	2,099	2,123	2,100	1,932	1,916	1,911
Software									
Opening balance	302	275	285	374	385	418	426	440	443
Changes, net of amortization ²	(11)	27	(10)	(89)	(11)	(33)	(8)	(14)	(3)
Closing balance	291	302	275	285	374	385	418	426	440
Other intangible assets									
Opening balance	367	375	410	424	427	399	406	414	406
Acquisitions	-	-	-	4	3	1	-	-	4
Amortization	(10)	(10)	(10)	(12)	(11)	(11)	(11)	(10)	(10)
Other ²	(13)	2	(25)	(6)	5	38	4	2	14
Closing balance	344	367	375	410	424	427	399	406	414
Software and other intangible assets	635	669	650	695	798	812	817	832	854

¹ Includes disposition of certain U.S. businesses.

² Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Preferred shares											
Balance at beginning of period	3,156	3,156	3,156	2,631	2,631	2,331	2,331	2,331	2,331	2,631	2,331
Issue of preferred shares	-	-	-	525	-	300	-	-	-	525	300
Balance at end of period	3,156	3,156	3,156	3,156	2,631	2,631	2,331	2,331	2,331	3,156	2,631
Common shares											
Balance at beginning of period	6,241	6,162	6,091	6,074	6,063	6,060	6,064	6,061	3,137	6,063	3,137
Issue of common shares	131	79	71	16	12	3	4	8	2,948	178	2,963
Issuance costs, net of related income taxes	-	-	-	-	-	(1)	-	(1)	(32)	-	(34)
Treasury shares ¹	-	-	-	1	(1)	1	(8)	(4)	8	-	(3)
Balance at end of period	6,372	6,241	6,162	6,091	6,074	6,063	6,060	6,064	6,061	6,241	6,063
Contributed surplus											
Balance at beginning of period	92	101	104	100	96	89	90	86	96	96	96
Stock option expense	3	2	3	3	4	2	2	2	3	12	9
Stock options exercised	(1)	-	(1)	-	-	-	-	-	(1)	(1)	(1)
Net (discount) premium on treasury shares	-	(3)	(1)	1	1	3	-	3	(14)	(2)	(8)
Other	-	(8)	(4)	-	(1)	2	(3)	(1)	2	(13)	-
Balance at end of period	94	92	101	104	100	96	89	90	86	92	96
Retained earnings											
Balance at beginning of period, as previously reported	5,156	4,886	4,826	5,257	5,483	5,409	5,699	7,174	9,017	5,483	9,017
Adoption of new accounting policies	-	-	-	-	(6) ²	-	-	-	(66) ³	(6)	(66)
Balance at beginning of period, as restated	5,156	4,886	4,826	5,257	5,477	5,409	5,699	7,174	8,951	5,477	8,951
Net income (loss)	652	644	434	(51)	147	436	71	(1,111)	(1,456)	1,174	(2,060)
Dividends											
Preferred	(42)	(43)	(44)	(39)	(36)	(29)	(30)	(30)	(30)	(162)	(119)
Common	(335)	(333)	(332)	(331)	(332)	(331)	(331)	(332)	(291)	(1,328)	(1,285)
Other	1	2	2	(10)	1	(2)	-	(2)	-	(5)	(4)
Balance at end of period	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,699	7,174	5,156	5,483
Accumulated other comprehensive income, net of tax											
Balance at beginning of period	(370)	(485)	(360)	(390)	(442)	(745)	(807)	(849)	(1,092)	(442)	(1,092)
Other comprehensive income (loss) (OCI)	30	115	(125)	30	52	303	62	42	243	72	650
Balance at end of period	(340)	(370)	(485)	(360)	(390)	(442)	(745)	(807)	(849)	(370)	(442)
Shareholders' equity at end of period	14,714	14,275	13,820	13,817	13,672	13,831	13,144	13,377	14,803	14,275	13,831

¹ Assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (January 31, 2010: \$137 million; October 31, 2009: \$139 million) within treasury shares.

² Represents the impact of changing the measurement date for employee future benefits.

³ Represents the impact of adopting the amended Canadian Institute of Chartered Accountants (CICA) Emerging Issues Committee Abstract 46, "Leveraged Leases".

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (LOSS)

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Net income (loss)	652	644	434	(51)	147	436	71	(1,111)	(1,456)	1,174	(2,060)
OCI, net of tax											
Foreign currency translation adjustments											
Net (losses) gains on investment in self-sustaining foreign operations	(57)	(10)	(513)	109	26	1,712	260	2	973	(388)	2,947
Net gains (losses) on hedges of foreign currency translation adjustments	17	(8)	383	(128)	3	(1,293)	(203)	25	(746)	250	(2,217)
	(40)	(18)	(130)	(19)	29	419	57	27	227	(138)	730
Net change in AFS securities											
Net unrealized gains (losses) on AFS securities	112	179	28	168	87	(111)	8	83	(21)	462	(41)
Transfer of net (gains) losses to net income	(36)	(37)	(18)	(119)	(62)	(31)	(5)	(65)	106	(236)	5
	76	142	10	49	25	(142)	3	18	85	226	(36)
Net change in cash flow hedges											
Net (losses) gains on derivatives designated as cash flow hedges	(10)	(13)	(8)	(1)	(4)	29	-	(5)	(36)	(26)	(12)
Net losses (gains) on derivatives designated as cash flow hedges transferred to net income	4	4	3	1	2	(3)	2	2	(33)	10	(32)
	(6)	(9)	(5)	-	(2)	26	2	(3)	(69)	(16)	(44)
Total OCI	30	115	(125)	30	52	303	62	42	243	72	650
Comprehensive income (loss)	682	759	309	(21)	199	739	133	(1,069)	(1,213)	1,246	(1,410)

INCOME TAX (EXPENSE) BENEFIT ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Foreign currency translation adjustments											
Changes on investment in self-sustaining foreign operations	2	(3)	34	10	(7)	(40)	(1)	-	(3)	34	(44)
Changes on hedges of foreign currency translation adjustments	(4)	1	(119)	117	(15)	588	92	(41)	374	(16)	1,013
Net change in AFS securities											
Net unrealized losses (gains) on AFS securities	(45)	(34)	41	(102)	(56)	14	(4)	(50)	15	(151)	(25)
Transfer of net gains (losses) to net income	18	18	8	55	30	8	3	41	(89)	111	(37)
Net change in cash flow hedges											
Changes on derivatives designated as cash flow hedges	4	6	3	1	3	(14)	-	1	20	13	7
Changes on derivatives designated as cash flow hedges transferred to net income	-	(5)	(2)	(1)	(1)	2	(2)	(2)	18	(9)	16
	(25)	(17)	(35)	80	(46)	558	88	(51)	335	(18)	930

CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Cash flows provided by (used in) operating activities											
Net income (loss)	652	644	434	(51)	147	436	71	(1,111)	(1,456)	1,174	(2,060)
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities											
Provision for credit losses	359	424	547	394	284	222	203	176	172	1,649	773
Amortization ¹	94	102	98	100	103	101	102	102	105	403	410
Stock-based compensation	3	2	13	-	(3)	(1)	(3)	2	(19)	12	(21)
Future income taxes	228	188	78	(98)	(130)	(494)	(235)	(765)	(53)	38	(1,547)
AFS securities (gains) losses, net	(93)	(42)	(25)	(60)	(148)	71	(68)	(12)	49	(275)	40
(Gains)/losses on disposal of land, buildings, and equipment	-	(1)	1	3	(1)	1	-	(1)	-	2	-
Other non-cash items, net	(216)	(122)	(36)	(131)	(8)	251	(54)	(13)	66	(297)	250
Changes in operating assets and liabilities											
Accrued interest receivable	64	(72)	109	95	134	(25)	121	32	104	266	232
Accrued interest payable	(83)	(160)	(47)	(40)	(92)	(24)	(158)	(93)	(24)	(339)	(299)
Amounts receivable on derivative contracts	1,086	3,736	5,594	136	(5,196)	(5,398)	517	(79)	663	4,270	(4,297)
Amounts payable on derivative contracts	(1,392)	(4,095)	(6,251)	(1,062)	5,345	7,397	(1,280)	(82)	(954)	(6,063)	5,081
Net change in trading securities	(3,713)	(719)	(914)	2,880	21,031	(2,926) ²	12,701	3,469	414	22,278	13,658 ²
Net change in FVO securities	2,375	1,203	5,843	(7,554)	63	518	(6,794)	(1,321)	(3,973)	(445)	(11,570)
Net change in other FVO assets and liabilities	(167)	(2,648)	(4,598)	3,263	4,083	5,570	2,128	(83)	(581)	100	7,034
Current income taxes	(108)	(129)	705	1,499	87	(45)	133	(74)	(1,794)	2,162	(1,780)
Other, net	213	1,181	2,084	(3,029)	(236)	(3,079)	1,254	177	(3,822)	-	(5,470)
	(698)	(508)	3,635	(3,655)	25,463	2,575	8,638	324	(11,103)	24,935	434
Cash flows provided by (used in) financing activities											
Deposits, net of withdrawals	1,422	11,428	(2,542)	(7,151)	(9,304)	(736)	(10,995)	(1,643)	8,844	(7,569)	(4,530)
Obligations related to securities sold short	1,232	(259)	(1,587)	818	(1,054)	(902)	(2,455)	648	(3,076)	(2,082)	(5,785)
Net obligations related to securities lent or sold under repurchase agreements	4,652	(3,562)	6,326	(3,452)	118	11,371	122	(2,825)	411	(570)	9,079
Issue of subordinated indebtedness	-	-	-	-	-	-	1,150	-	-	-	1,150
Redemption/repurchase of subordinated indebtedness	(5)	(524)	(818)	(77)	-	-	-	(89)	(250)	(1,419)	(339)
Issue of preferred shares	-	-	-	525	-	300	-	-	-	525	300
Issue of common shares, net	131	79	71	16	12	2	4	7	2,916	178	2,929
Net proceeds from treasury shares sold (purchased)	-	-	-	1	(1)	1	(8)	(4)	8	-	(3)
Dividends	(377)	(376)	(376)	(370)	(368)	(360)	(361)	(362)	(321)	(1,490)	(1,404)
Other, net	(2,036)	25	(133)	617	87	1,878	(949)	223	(445)	596	707
	5,019	6,811	941	(9,073)	(10,510)	11,554	(13,492)	(4,045)	8,087	(11,831)	2,104
Cash flows provided by (used in) investing activities											
Interest-bearing deposits with banks	(1,178)	(152)	1,190	2,076	(908)	3,499	1,050	4,570	(4,230)	2,206	4,889
Loans, net of repayments	(8,642)	(6,803)	(8,567)	4,661	(1,787)	(12,485)	(2,801)	(4,694)	(2,047)	(12,496)	(22,027)
Proceeds from securitizations	2,467	2,775	3,834	6,525	7,610	5,000	3,145	933	2,250	20,744	11,328
Purchase of AFS/HTM securities	(17,469)	(19,574)	(20,515)	(22,849)	(28,725)	(7,389)	(6,248)	(3,286)	(1,924)	(91,663)	(18,847)
Proceeds from sale of AFS securities	11,916	9,040	7,789	8,215	5,161	6,877	1,073	1,944	5,870	30,205	15,764
Proceeds from maturity of AFS securities	8,500	10,179	9,918	14,376	1,155	471	1,409	1,288	4,941	35,628	8,109
Net securities borrowed or purchased under resale agreements	254	(1,722)	1,645	579	2,343	(10,083)	7,657	2,455	(1,605)	2,845	(1,576)
Purchase of land, buildings and equipment	(57)	(89)	(40)	(108)	(35)	(51)	(32)	(23)	(43)	(272)	(149)
Proceeds from disposal of land, buildings and equipment	-	-	-	-	-	-	-	2	-	-	2
	(4,209)	(6,346)	(4,746)	13,475	(15,186)	(14,161)	5,253	3,189	3,212	(12,803)	(2,507)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(7)	3	(46)	(12)	8	44	5	1	20	(47)	70
Net increase (decrease) in cash and non-interest-bearing deposits with banks during period	105	(40)	(216)	735	(225)	12	404	(531)	216	254	101
Cash and non-interest-bearing deposits with banks at beginning of period	1,812	1,852	2,068	1,333	1,558	1,546	1,142	1,673	1,457	1,558	1,457
Cash and non-interest-bearing deposits with banks at end of period	1,917	1,812	1,852	2,068	1,333	1,558	1,546	1,142	1,673	1,812	1,558
Cash interest paid	740	850	850	988	1,554	1,874	2,144	2,362	2,875	4,242	9,255
Cash income taxes paid (recovered)	167	87	(610)	(1,227)	(25)	155	2	107	846	(1,775)	1,110

¹ Includes amortization of buildings, furniture, equipment, leasehold equipment, software and other intangible assets.

² Includes securities initially bought as trading securities and subsequently reclassified to HTM and AFS securities.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Assets											
Cash and deposits with banks	8,624	7,198	7,479	8,379	10,318	11,757	14,230	18,183	16,782	8,343	15,222
Securities	76,902	76,903	77,973	76,798	81,013	78,076	83,450	80,055	80,880	78,183	80,618
Securities borrowed or purchased under resale agreements	34,452	34,826	33,156	32,527	37,706	32,853	31,116	35,415	32,606	34,570	32,984
Loans and acceptances	179,165	174,356	170,281	176,258	181,329	176,079	171,423	172,314	172,462	175,550	173,073
Other	41,679	45,914	51,772	59,857	58,883	43,856	43,177	43,038	41,798	54,060	42,968
Total assets	340,822	339,197	340,661	353,819	369,249	342,621	343,396	349,005	344,528	350,706	344,865
Liabilities and shareholders' equity											
Deposits	225,626	214,449	216,265	221,071	232,148	232,533	235,934	239,348	240,102	220,983	236,966
Other	94,872	104,533	103,855	111,539	115,988	89,345	87,654	88,869	84,570	108,957	87,604
Subordinated indebtedness	5,130	5,572	6,014	6,707	6,735	6,569	6,052	5,373	5,590	6,253	5,898
Preferred share liabilities	600	600	600	600	600	600	600	600	600	600	600
Non-controlling interests	169	169	171	188	188	178	161	156	154	179	162
Shareholders' equity	14,425	13,874	13,756	13,714	13,590	13,396	12,995	14,659	13,512	13,734	13,635
Total liabilities and shareholders' equity	340,822	339,197	340,661	353,819	369,249	342,621	343,396	349,005	344,528	350,706	344,865
Average interest-earning assets ¹	288,575	282,678	277,919	282,414	299,136	288,544	290,598	296,427	293,166	285,563	292,159

PROFITABILITY MEASURES

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Return on common equity	21.5%	22.2%	14.6%	(3.5)%	4.0%	14.8%	1.6%	(37.6)%	(52.9)%	9.4%	(19.4)%
Income statement measures as a percentage of average assets:											
Net interest income	1.76 %	1.66 %	1.59 %	1.48 %	1.43 %	1.60 %	1.54 %	1.57 %	1.33 %	1.54 %	1.51 %
Provision for credit losses	(0.42)%	(0.50)%	(0.64)%	(0.46)%	(0.31)%	(0.26)%	(0.24)%	(0.20)%	(0.20)%	(0.47)%	(0.22)%
Non-interest income	1.80 %	1.72 %	1.73 %	1.03 %	0.74 %	0.96 %	0.67 %	(1.42)%	(1.93)%	1.29 %	(0.43)%
Non-interest expenses	(2.03)%	(1.95)%	(1.98)%	(1.90)%	(1.78)%	(2.23)%	(2.00)%	(2.08)%	(2.03)%	(1.90)%	(2.10)%
Income taxes and non-controlling interests	(0.35)%	(0.18)%	(0.21)%	(0.21)%	0.07 %	0.44 %	0.11 %	0.84 %	1.15 %	(0.13)%	0.64 %
Net income (loss)	0.76 %	0.75 %	0.51 %	(0.06)%	0.16 %	0.51 %	0.08 %	(1.29)%	(1.68)%	0.33 %	(0.60)%

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

ASSETS UNDER ADMINISTRATION

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Assets under administration ¹									
Individuals	138,153	133,702	130,408	121,303	117,530	124,893	141,951	146,697	143,270
Institutions ^{2,3}	990,168	958,039	987,097	933,019	880,541	879,327	942,840	950,016	931,034
Retail mutual funds	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174	49,446
Total assets under administration	1,173,180	1,135,539	1,160,473	1,096,028	1,038,958	1,047,326	1,134,843	1,147,887	1,123,750

ASSETS UNDER MANAGEMENT

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Assets under management ¹									
Individuals	11,802	11,474	11,405	11,073	11,904	13,317	14,627	15,189	14,869
Institutions	16,410	16,549	14,925	16,107	16,049	15,820	18,331	18,472	18,312
Retail mutual funds	44,859	43,798	42,968	41,706	40,887	43,106	50,052	51,174	49,446
Total assets under management	73,071	71,821	69,298	68,886	68,840	72,243	83,010	84,835	82,627

¹ Assets under management are included in assets under administration.

² Includes the following mortgages securitized and not sold.

Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
17,802	20,083	21,027	26,199	19,185	19,754	20,982	14,362	13,133

³ Includes the following assets under administration or custody of CIBC Mellon Global Securities Services Company.

Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
865,287	842,611	887,180	820,018	776,818	764,878	829,004	837,123	823,659

ASSET SECURITIZATIONS

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Outstanding at end of period (securitized and sold) ^{1, 2}											
Credit card receivables	1,968	2,239	2,812	3,345	3,541	3,541	3,778	4,251	4,251	2,239	3,541
Residential mortgages	29,006	28,955	29,078	29,336	25,500	19,365	16,447	15,554	16,085	28,955	19,365
Commercial mortgages	494	549	581	597	606	621	638	658	669	549	621
	31,468	31,743	32,471	33,278	29,647	23,527	20,863	20,463	21,005	31,743	23,527
Income statement effect (securitized and sold) ³											
Net interest income forgone	(109)	(117)	(139)	(126)	(113)	(99)	(104)	(117)	(106)	(495)	(426)
Non-interest income											
Securitization revenue	151	149	113	137	119	134	161	146	144	518	585
Card services fees forgone	(50)	(61)	(51)	(41)	(39)	(42)	(46)	(50)	(48)	(192)	(186)
	101	88	62	96	80	92	115	96	96	326	399
Change in provision for credit losses	21	19	46	55	62	34	25	35	34	182	128
Total income statement effect	13	(10)	(31)	25	29	27	36	14	24	13	101

¹ The amounts represent those assets that we securitized and continue to service.

² We periodically sell groups of loans or receivables to variable interest entities, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

³ Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income and net gains or losses on securitizations (Q1/10: \$58 million; Q4/09: \$64 million).

LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Business, government and consumer loans									
Canada	158,305	155,448	152,275	146,803	156,656	162,375	157,747	159,113	155,278
United States	4,767	5,104	5,179	5,824	6,000	5,833	4,727	4,979	4,769
Other countries	17,043	15,057	14,991	17,282	18,628	12,115	10,912	10,488	11,043
Total net loans and acceptances	180,115	175,609	172,445	169,909	181,284	180,323	173,386	174,580	171,090
Residential mortgages	89,561	86,110	83,507	75,876	85,611	90,649	89,828	92,665	90,530
Credit card	11,563	11,259	10,629	10,167	10,077	10,480	10,268	9,531	9,129
Personal	33,493	33,328	32,944	32,691	31,988	31,631	30,967	29,786	29,013
Total net consumer loans	134,617	130,697	127,080	118,734	127,676	132,760	131,063	131,982	128,672
Non-residential mortgages	6,226	6,287	6,317	6,491	6,589	6,386	6,058	6,113	6,085
Financial institutions	3,424	4,038	4,173	5,235	6,368	6,397	5,389	5,282	4,601
Retail	2,690	2,732	2,765	2,912	3,059	3,229	2,877	2,648	2,844
Business services	4,203	4,471	4,370	4,670	4,721	5,305	5,114	5,231	4,974
Manufacturing, capital goods	821	835	1,000	1,049	1,190	1,229	1,338	1,351	1,288
Manufacturing, consumer goods	1,158	1,104	1,150	1,389	1,374	1,409	1,361	1,641	1,579
Real estate and construction	5,710	5,739	5,823	6,327	6,318	5,753	5,062	4,610	4,345
Agriculture	3,104	3,016	3,045	3,163	3,278	3,204	2,934	2,977	3,034
Oil and gas	2,493	3,103	3,328	3,921	3,831	3,663	3,380	3,553	3,764
Mining	693	849	883	2,275	2,699	2,951	1,608	1,710	1,762
Forest products	375	381	396	449	427	461	556	519	650
Hardware and software	456	486	467	503	503	573	649	614	610
Telecommunications and cable	225	226	220	431	659	885	710	709	919
Publishing, printing and broadcasting	490	544	560	796	763	649	631	660	716
Transportation	1,431	1,374	1,355	1,450	1,614	1,462	1,379	1,634	1,627
Utilities	806	1,076	930	1,054	1,130	1,272	783	975	805
Education, health and social services	1,326	1,306	1,357	1,385	1,386	1,415	1,383	1,355	1,320
Governments	1,466	1,252	1,242	1,145	1,300	1,678	1,463	1,363	1,825
Others ¹	8,760	6,479	6,405	6,947	6,785	-	-	-	-
General allowance allocated to business and government loans	(359)	(386)	(421)	(417)	(386)	(358)	(352)	(347)	(330)
Total net business and government loans, including acceptances	45,498	44,912	45,365	51,175	53,608	47,563	42,323	42,598	42,418
Total net loans and acceptances	180,115	175,609	172,445	169,909	181,284	180,323	173,386	174,580	171,090

¹ Comprises of collateralized loan obligations (CLOs)/ collateralized debt obligations (CDOs).

GROSS IMPAIRED LOANS

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Gross impaired loans by portfolio:									
Consumer									
Residential mortgages	462	402	403	384	343	287	248	240	253
Personal	334	325	335	337	325	297	269	283	283
Business and government									
Non-residential mortgages	73	65	46	49	38	32	28	24	39
Financial institutions	1	136	1	2	2	4	5	5	5
Retail	51	52	65	41	42	43	47	48	47
Business services	450	386	323	314	271	241	214	207	193
Manufacturing, capital goods	36	30	22	22	16	11	6	7	7
Manufacturing, consumer goods	49	59	78	8	8	8	10	13	10
Real estate and construction	308	260	204	38	10	10	16	20	13
Agriculture	12	9	16	18	17	20	26	30	31
Oil and gas	33	19	2	3	2	2	3	1	1
Mining	-	-	-	-	-	-	1	1	-
Forest products	12	7	13	12	16	18	2	2	3
Hardware and software	8	8	9	2	2	2	2	3	2
Telecommunications and cable	-	-	-	3	-	-	-	-	3
Publishing, printing and broadcasting	70	126	123	3	3	3	3	1	35
Transportation	23	24	23	24	27	3	5	5	6
Utilities	-	-	-	-	-	-	-	-	5
Education, health and social services	2	1	3	3	3	2	4	4	4
Government	2	2	2	-	-	-	-	-	-
Total gross impaired loans	1,926	1,911	1,668	1,263	1,125	983	889	894	940
Gross impaired loans by geography:									
Canada									
Consumer	512	470	490	468	419	357	334	348	362
Business and government	272	258	276	184	198	170	176	184	192
	784	728	766	652	617	527	510	532	554
United States									
Business and government	390	474	247	73	27	6	15	21	52
	390	474	247	73	27	6	15	21	52
Other countries									
Consumer	284	257	248	253	249	227	183	175	174
Business and government	468	452	407	285	232	223	181	166	160
	752	709	655	538	481	450	364	341	334
Total gross impaired loans									
Consumer	796	727	738	721	668	584	517	523	536
Business and government	1,130	1,184	930	542	457	399	372	371	404
	1,926	1,911	1,668	1,263	1,125	983	889	894	940

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Allowance for credit losses (ACL) by portfolio:									
Specific									
Consumer									
Residential mortgages	38	35	35	41	39	36	34	30	33
Credit card	-	-	-	-	-	-	-	-	-
Personal	256	258	246	234	221	207	195	200	203
General									
Consumer									
Residential mortgages	6	7	8	9	8	10	8	8	9
Credit card	559	549	505	451	384	349	303	278	266
Personal	310	283	281	286	284	286	295	311	323
Specific									
Business and government									
Non-residential mortgages	15	11	11	12	7	5	7	6	6
Financial institutions	1	18	1	2	2	1	1	1	1
Retail	38	36	49	40	41	40	47	48	37
Business services	149	125	124	117	116	105	98	90	96
Manufacturing, capital goods	18	18	14	13	7	5	6	7	7
Manufacturing, consumer goods	27	27	44	9	8	7	9	11	12
Real estate and construction	112	97	55	18	9	10	13	16	12
Agriculture	10	7	10	10	10	10	13	14	13
Oil and gas	16	6	1	1	1	1	1	1	1
Forest products	7	6	11	10	6	6	2	2	2
Hardware and software	8	8	8	2	2	2	2	3	2
Telecommunications and cable	-	-	-	3	-	-	-	-	3
Publishing, printing and broadcasting	17	64	55	3	3	2	3	2	14
Transportation	16	18	17	12	14	4	6	6	6
Education, health and social services	2	1	3	3	3	2	3	3	3
Government	-	-	-	-	-	-	-	-	-
General - Business and government	359	386	421	417	386	358	352	347	330
Specific - Letters of credit	1,964	1,960	1,899	1,693	1,551	1,446	1,398	1,384	1,379
General - Undrawn credit facilities	-	1	1	-	-	-	-	-	-
General - Undrawn credit facilities	75	82	80	75	76	77	86	84	90
Total allowance	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468	1,469

ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Allowance for credit losses (ACL) by geography:									
Specific									
Canada									
Consumer loans	238	240	230	213	192	178	177	185	188
Business and government loans	150	134	162	128	132	121	140	145	136
	388	374	392	341	324	299	317	330	324
United States									
Business and government loans	152	147	86	41	13	4	10	18	28
Other countries									
Consumer loans	56	53	51	62	68	65	52	45	48
Business and government loans	134	161	155	86	84	75	61	47	51
	190	214	206	148	152	140	113	92	99
Total specific allowance for credit losses (ACL)									
Consumer loans	294	293	281	275	260	243	229	230	236
Business and government loans	436	442	403	255	229	200	211	210	215
Letters of credit	-	1	1	-	-	-	-	-	-
	730	736	685	530	489	443	440	440	451
General									
Canada									
Consumer loans	868	831	784	734	665	634	597	588	590
Business and government loans	248	254	278	293	290	282	275	272	271
	1,116	1,085	1,062	1,027	955	916	872	860	861
United States									
Consumer loans	-	-	-	-	-	-	-	-	-
Business and government loans	62	76	84	64	58	42	42	40	28
	62	76	84	64	58	42	42	40	28
Other countries									
Consumer loans	7	8	10	12	11	11	9	9	8
Business and government loans	49	56	59	60	38	34	35	35	31
	56	64	69	72	49	45	44	44	39
Total general allowance									
Consumer loans	875	839	794	746	676	645	606	597	598
Business and government loans	359	386	421	417	386	358	352	347	330
Undrawn credit facilities	75	82	80	75	76	77	86	84	90
	1,309	1,307	1,295	1,238	1,138	1,080	1,044	1,028	1,018

NET IMPAIRED LOANS

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	424	367	368	343	304	251	214	210	220
Credit card	-	-	-	-	-	-	-	-	-
Personal	78	67	89	103	104	90	74	83	80
Business and government									
Non-residential mortgages	58	54	35	37	31	27	21	18	33
Financial institutions	-	118	-	-	-	3	4	4	4
Retail	13	16	16	1	1	3	-	-	10
Business services	301	261	199	197	155	136	116	117	97
Manufacturing, capital goods	18	12	8	9	9	6	-	-	-
Manufacturing, consumer goods	22	32	34	(1)	-	1	1	2	(2)
Real estate and construction	196	163	149	20	1	-	3	4	1
Agriculture	2	2	6	8	7	10	13	16	18
Oil and gas	17	13	1	2	1	1	2	-	-
Mining	-	-	-	-	-	-	1	1	-
Forest products	5	1	2	2	10	12	-	-	1
Hardware and software	-	-	1	-	-	-	-	-	-
Telecommunications and cable	-	-	-	-	-	-	-	-	-
Publishing, printing and broadcasting	53	62	68	-	-	1	-	(1)	21
Transportation	7	6	6	12	13	(1)	(1)	(1)	-
Utilities	-	-	-	-	-	-	-	-	5
Education, health and social services	-	-	-	-	-	-	1	1	1
Government	2	2	2	-	-	-	-	-	-
Total net impaired loans	1,196	1,176	984	733	636	540	449	454	489
Net impaired loans by geography:									
Canada									
Consumer	274	230	260	255	227	179	157	163	174
Business and government	122	124	114	56	66	49	36	39	56
	396	354	374	311	293	228	193	202	230
United States									
Business and government	238	327	161	32	14	2	5	3	24
	238	327	161	32	14	2	5	3	24
Other countries									
Consumer	228	204	197	191	181	162	131	130	126
Business and government	334	291	252	199	148	148	120	119	109
	562	495	449	390	329	310	251	249	235
Total net impaired loans									
Consumer	502	434	457	446	408	341	288	293	300
Business and government	694	742	527	287	228	199	161	161	189
	1,196	1,176	984	733	636	540	449	454	489

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Gross impaired loans at beginning of period											
Consumer	727	738	721	668	584	517	523	536	493	584	493
Business and government	1,184	930	542	457	399	372	371	404	370	399	370
	1,911	1,668	1,263	1,125	983	889	894	940	863	983	863
New additions											
Consumer	469	428	471	398	349	293	261	248	239	1,646	1,041
Business and government	217	378	496	143	125	110	67	46	74	1,142	297
	686	806	967	541	474	403	328	294	313	2,788	1,338
Returned to performing status, repaid or sold											
Consumer	(98)	(131)	(151)	(99)	(55)	(34)	(90)	(90)	(34)	(436)	(248)
Business and government	(185)	(42)	(75)	(35)	(49)	(25)	(32)	(48)	(15)	(201)	(120)
	(283)	(173)	(226)	(134)	(104)	(59)	(122)	(138)	(49)	(637)	(368)
Write-offs											
Consumer	(302)	(308)	(303)	(246)	(210)	(192)	(177)	(171)	(162)	(1,067)	(702)
Business and government	(86)	(82)	(33)	(23)	(18)	(58)	(34)	(31)	(25)	(156)	(148)
	(388)	(390)	(336)	(269)	(228)	(250)	(211)	(202)	(187)	(1,223)	(850)
Gross impaired loans at end of period											
Consumer	796	727	738	721	668	584	517	523	536	727	584
Business and government	1,130	1,184	930	542	457	399	372	371	404	1,184	399
	1,926	1,911	1,668	1,263	1,125	983	889	894	940	1,911	983

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	2009 12M	2008 12M
Total allowance at beginning of period	2,043	1,980	1,768	1,627	1,523	1,484	1,468	1,469	1,443	1,523	1,443
Write-offs	(388)	(390)	(336)	(269)	(228)	(250)	(211)	(202)	(187)	(1,223)	(850)
Recoveries	32	26	29	22	44	30	27	26	31	121	114
Provision for credit losses	359	424	547	394	284	222	203	176	172	1,649	773
Other	(7)	3	(28)	(6)	4	37	(3)	(1)	10	(27)	43
Total allowance at end of period ^{1,2}	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468	1,469	2,043	1,523
Specific allowance ²	730	736	685	530	489	443	440	440	451	736	443
General allowance ¹	1,309	1,307	1,295	1,238	1,138	1,080	1,044	1,028	1,018	1,307	1,080
Total allowance for credit losses	2,039	2,043	1,980	1,768	1,627	1,523	1,484	1,468	1,469	2,043	1,523

¹ Includes \$75 million (Q4/09: \$82 million) of allowance on undrawn credit facilities included in other liabilities.

² Includes allowance on letters of credit (Q1/10: nil; Q4/09: \$1 million)

PAST DUE LOANS BUT NOT IMPAIRED¹

(\$ millions)				Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total	Total	Total	Total
Residential mortgages	1,625	648	275	2,548	2,347	2,234	2,032	2,313
Personal	463	149	53	665	690	704	731	824
Credit card	646	197	145	988	947	824	849	897
Business and government	646	240	35	921	598	662	442	753
	3,380	1,234	508	5,122	4,582	4,424	4,054	4,787

¹ Past due loans are loans where repayment of principal or payment of interest is contractually in arrears. The above table provides an ageing analysis of the past due loans. Consumer overdraft balances past due less than 31 days have been excluded from the table as the information is currently indeterminable.

PROVISION FOR CREDIT LOSSES

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Provision for credit losses by portfolio:									
Specific									
Consumer									
Residential mortgages	6	2	(1)	5	4	(1)	2	5	-
Credit card	183	184	192	142	128	103	94	79	71
Personal	88	106	100	89	69	67	57	58	60
Business and government									
Non-residential mortgages	5	3	-	5	2	(2)	1	1	-
Financial institutions	3	17	-	1	-	-	1	-	-
Retail	4	6	14	4	(14)	4	3	16	12
Business services	34	13	28	17	16	2	26	-	9
Manufacturing, capital goods	1	7	1	7	4	1	-	-	1
Manufacturing, consumer goods	2	3	37	2	1	1	(1)	2	1
Real estate and construction	15	52	45	10	1	2	(1)	5	2
Agriculture	3	-	1	-	-	1	-	1	(7)
Oil and gas	10	5	1	-	-	-	1	-	-
Mining	-	-	-	-	-	-	-	-	(3)
Forest products	2	1	1	5	-	5	-	1	-
Hardware and software	-	1	7	1	-	-	-	1	1
Telecommunications and cable	-	-	-	-	-	-	-	-	(1)
Publishing, printing and broadcasting	(2)	7	57	1	1	2	-	(4)	14
Transportation	3	1	7	1	11	-	3	-	3
Education, health and social services	-	-	-	1	-	1	-	-	-
Government	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total specific provision for credit losses	357	408	490	291	223	186	186	165	163
Total general provision	2	16	57	103	61	36	17	11	9
Total provision for credit losses	359	424	547	394	284	222	203	176	172
Specific provision for credit loss by geography:									
Canada									
Consumer	274	290	295	230	198	166	151	141	128
Business and government	34	24	59	28	23	15	16	31	22
	308	314	354	258	221	181	167	172	150
United States									
Business and government	26	72	54	18	9	(5)	4	(9)	5
Other countries									
Consumer	3	2	(4)	6	3	3	2	1	3
Business and government	20	20	86	9	(10)	7	13	1	5
	23	22	82	15	(7)	10	15	2	8
Total specific provision for credit losses									
Consumer	277	292	291	236	201	169	153	142	131
Business and government	80	116	199	55	22	17	33	23	32
	357	408	490	291	223	186	186	165	163

NET WRITE-OFFS

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Net write-offs by portfolio:									
Consumer									
Residential mortgages	1	3	1	4	1	1	1	2	-
Credit card	183	184	193	143	126	107	91	80	70
Personal	91	97	85	78	59	60	61	67	69
Business and government									
Non-residential mortgages	-	1	-	-	-	(1)	-	-	-
Financial institutions	20	1	-	-	-	1	-	-	-
Retail	3	20	3	4	(14)	9	5	6	6
Business services	6	16	7	10	7	22	18	3	9
Manufacturing, capital goods	1	3	3	1	-	3	-	1	1
Manufacturing, consumer goods	2	19	1	2	1	4	1	1	1
Real estate and construction	1	9	6	1	2	6	1	2	2
Agriculture	1	3	1	-	-	4	1	-	(1)
Oil and gas	-	-	1	-	-	-	-	1	-
Mining	-	-	-	-	-	(1)	-	-	(3)
Forest products	-	5	1	1	-	1	1	1	-
Hardware and software	1	1	1	-	1	1	-	1	1
Telecommunications and cable	-	-	-	-	-	(1)	1	-	(1)
Publishing, printing and broadcasting	41	-	2	-	-	2	1	8	-
Transportation	5	1	2	2	1	2	1	3	2
Education, health and social services	-	1	-	1	-	-	1	-	-
Government	-	-	-	-	-	-	-	-	-
Total net write-offs	356	364	307	247	184	220	184	176	156
Net write-offs by geography:									
Canada									
Consumer	275	284	277	214	187	166	161	142	139
Business and government	19	52	22	17	16	40	15	24	21
	294	336	299	231	203	206	176	166	160
United States									
Business and government	21	11	6	-	-	3	14	-	(5)
Other countries									
Consumer	-	-	2	11	(1)	2	(8)	7	-
Business and government	41	17	-	5	(18)	9	2	3	1
	41	17	2	16	(19)	11	(6)	10	1
Total net-write offs									
Consumer	275	284	279	225	186	168	153	149	139
Business and government	81	80	28	22	(2)	52	31	27	17
	356	364	307	247	184	220	184	176	156

CREDIT RISK FINANCIAL MEASURES

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
Diversification ratios									
Gross loans and acceptances									
Consumer	75%	74%	74%	70%	70%	74%	75%	75%	75%
Business and government	25%	26%	26%	30%	30%	26%	25%	25%	25%
Canada	88%	88%	88%	87%	87%	90%	91%	91%	91%
United States	3%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	9%	9%	9%	10%	10%	7%	6%	6%	6%
Net loans and acceptances									
Consumer	75%	74%	74%	70%	70%	74%	76%	76%	75%
Business and government	25%	26%	26%	30%	30%	26%	24%	24%	25%
Canada	88%	88%	88%	87%	87%	90%	91%	91%	91%
United States	3%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	9%	9%	9%	10%	10%	7%	6%	6%	6%
Coverage ratios									
Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)									
Total	38%	38%	41%	42%	43%	45%	49%	49%	48%
Consumer	37%	40%	38%	38%	39%	42%	44%	44%	44%
Business and government	39%	37%	43%	47%	50%	50%	57%	57%	53%
Condition ratios									
GIL-to-gross loans and acceptances	1.06 %	1.08 %	0.96 %	0.74 %	0.62 %	0.54 %	0.51 %	0.51 %	0.55 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.66 %	0.67 %	0.57 %	0.43 %	0.35 %	0.30 %	0.26 %	0.26 %	0.29 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.37 %	0.33 %	0.36 %	0.38 %	0.32 %	0.26 %	0.22 %	0.22 %	0.23 %
Business and government	1.53 %	1.65 %	1.16 %	0.56 %	0.43 %	0.42 %	0.38 %	0.38 %	0.45 %
Canada	0.25 %	0.23 %	0.25 %	0.21 %	0.19 %	0.14 %	0.12 %	0.13 %	0.15 %
United States	4.99 %	6.41 %	3.11 %	0.55 %	0.23 %	0.03 %	0.11 %	0.06 %	0.50 %
Other countries	3.30 %	3.29 %	3.00 %	2.26 %	1.77 %	2.56 %	2.30 %	2.37 %	2.13 %

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q1/10		Q1/10		Q4/09	Q3/09	Q2/09	Q1/09	Q4/08		
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount				
	← Less than 1 year	1 - 5 years	Over 5 years →		← Trading	ALM ¹ →					
Interest rate derivatives											
Over-the-counter											
Forward rate agreements	59,153	11,126	860	71,139	66,870	4,269	71,180	29,437	41,426	65,082	69,346
Swap contracts	152,816	375,521	104,298	632,635	411,481	221,154	597,212	616,865	613,472	586,087	605,068
Purchased options	4,824	14,362	13,778	32,964	32,421	543	38,509	47,448	97,116	61,868	62,712
Written options	4,279	15,475	13,886	33,640	32,276	1,364	40,041	55,095	59,874	45,896	45,899
	221,072	416,484	132,822	770,378	543,048	227,330	746,942	748,845	811,888	758,933	783,025
Exchange traded											
Futures contracts	23,364	6,587	416	30,367	28,671	1,696	24,451	27,910	38,480	42,758	56,279
Purchased options	17,248	-	-	17,248	17,248	-	28,456	23,490	15,032	1,962	241
Written options	24,059	-	-	24,059	24,059	-	54,961	41,161	18,486	2,390	7,009
	64,671	6,587	416	71,674	69,978	1,696	107,868	92,561	71,998	47,110	63,529
Total interest rate derivatives	285,743	423,071	133,238	842,052	613,026	229,026	854,810	841,406	883,886	806,043	846,554
Foreign exchange derivatives											
Over-the-counter											
Forward contracts	105,463	4,364	319	110,146	108,276	1,870	78,086	84,994	90,492	86,761	80,013
Swap contracts	14,002	30,023	23,972	67,997	62,256	5,741	66,415	65,087	68,288	69,817	74,237
Purchased options	5,826	1,085	152	7,063	7,035	28	5,591	3,725	3,582	3,579	3,169
Written options	5,766	765	164	6,695	6,592	103	5,405	3,619	3,504	3,785	3,640
	131,057	36,237	24,607	191,901	184,159	7,742	155,497	157,425	165,866	163,942	161,059
Exchange traded											
Futures contracts	24	-	-	24	24	-	26	17	13	12	8
Total foreign exchange derivatives	131,081	36,237	24,607	191,925	184,183	7,742	155,523	157,442	165,879	163,954	161,067
Credit derivatives											
Over-the-counter											
Swap contracts purchased protection	7	-	-	7	-	7	17	125	203	659	1,835
Swap contracts written protection	-	-	3,511	3,511	3,511	-	3,657	3,474	3,906	3,970	3,892
Purchased options	523	5,630	25,519	31,672	29,812	1,860	37,563	37,868	45,347	49,296	49,796
Written options	267	4,061	10,485	14,813	14,786	27	20,547	20,847	26,535	30,525	32,717
Total credit derivatives	797	9,691	39,515	50,003	48,109	1,894	61,784	62,314	75,991	84,450	88,240
Equity derivatives²											
Over-the-counter	4,467	3,599	23	8,089	7,596	493	9,444	9,385	9,656	12,174	20,024
Exchange traded	8,505	678	-	9,183	9,183	-	13,967	13,624	11,791	12,501	21,514
Total equity derivatives	12,972	4,277	23	17,272	16,779	493	23,411	23,009	21,447	24,675	41,538
Precious metal derivatives²											
Over-the-counter	1,064	176	-	1,240	1,240	-	1,107	1,005	1,404	1,483	1,250
Exchange traded	3	-	-	3	3	-	11	2	2	17	2
Total precious metal derivatives	1,067	176	-	1,243	1,243	-	1,118	1,007	1,406	1,500	1,252
Other commodity derivatives²											
Over-the-counter	5,336	2,219	310	7,865	7,865	-	7,654	8,668	9,853	11,271	14,559
Exchange traded	3,910	1,076	-	4,986	4,986	-	4,127	3,655	3,875	3,189	4,137
Total other commodity derivatives	9,246	3,295	310	12,851	12,851	-	11,781	12,323	13,728	14,460	18,696
Total notional amount	440,906	476,747	197,693	1,115,346	876,191	239,155	1,108,427	1,097,501	1,162,337	1,095,082	1,157,347

¹ ALM: Asset/liability management.

² Comprises forwards, futures, swaps and options.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost ¹			Credit equivalent amount ²	Risk-weighted amount					
	Trading	ALM	Total		Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
	Interest rate derivatives									
Forward rate agreements	65	-	65	51	10	10	6	8	8	4
Swap contracts	11,093	2,814	13,907	3,791	1,308	1,500	1,378	1,624	1,640	1,126
Purchased options	1,112	20	1,132	253	123	133	159	194	113	76
	12,270	2,834	15,104	4,095	1,441	1,643	1,543	1,826	1,761	1,206
Foreign exchange derivatives										
Forward contracts	1,464	7	1,471	1,219	267	228	268	245	314	420
Swap contracts	3,273	100	3,373	2,569	662	673	620	664	640	587
Purchased options	178	-	178	109	39	28	32	45	63	74
	4,915	107	5,022	3,897	968	929	920	954	1,017	1,081
Credit derivatives ³										
Swap contracts	-	-	-	112	79	79	75	110	113	109
Purchased options	2,039	-	2,039	3,327	6,255	7,703	9,845	11,249	11,531	7,535
Written options ⁴	1	-	1	12	5	18	28	39	45	22
	2,040	-	2,040	3,451	6,339	7,800	9,948	11,398	11,689	7,666
Equity derivatives ⁵	541	1	542	339	143	146	152	158	162	190
Precious metal derivatives ⁵	19	-	19	15	8	6	6	5	14	9
Other commodity derivatives ⁵	497	-	497	676	243	297	330	439	479	399
	20,282	2,942	23,224	12,473	9,142	10,821	12,899	14,780	15,122	10,551
Less: effect of master netting agreements	(15,566)	-	(15,566)	-	-	-	-	-	-	-
Total	4,716	2,942	7,658	12,473	9,142	10,821	12,899	14,780	15,122	10,551

¹ Exchange-traded instruments with a replacement cost of \$330 million (Q4/09: \$551 million) are excluded in accordance with the guidelines of the Office of the Superintendent of Financial Institutions, Canada (OSFI).

² Sum of current replacement cost and potential credit exposure, adjusted for the impact of collateral amounting to \$2,084 million (Q4/09: \$2,129 million). The collateral comprises cash \$2,029 million (Q4/09: \$2,063 million) and government securities \$55 million (Q4/09: \$66 million).

³ Written ALM credit derivatives are treated as guarantee commitment; bought ALM credit derivatives meeting hedge effectiveness criteria under Basel II are treated as credit risk mitigation with no counterparty credit risk charge; and bought ALM credit derivatives not meeting the hedge effectiveness criteria under Basel II receive a counterparty credit risk charge.

⁴ Comprises credit protection sold. Represents the fair value of contracts for which fees are received over the life of the contracts.

⁵ Comprises forwards, swaps and options.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q1/10		Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value									
Assets												
Cash and deposits with banks	8,290	8,290	-	-	-	-	-	-	-	-	-	-
Securities ¹	75,788	76,360	572	445	270	313	116	(406)	417	519	438	372
Securities borrowed or purchased under resale agreements	32,497	32,497	-	-	-	-	-	-	-	-	-	-
Loans	173,118	173,919	801	567	449	756	1,302	1,328	1,365	1,276	804	51
Derivative instruments	23,563	23,563	-	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	6,997	6,997	-	-	-	-	-	-	-	-	-	-
Other assets	7,978	7,986	8	19	12	11	7	12	28	21	25	43
Liabilities												
Deposits	224,269	226,420	2,151	2,054	2,323	1,990	1,441	601	166	17	(73)	(335)
Derivative instruments	25,686	25,686	-	-	-	-	-	-	-	-	-	-
Acceptances	6,997	6,997	-	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	7,137	7,137	-	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	42,105	42,105	-	-	-	-	-	-	-	-	-	-
Other liabilities	7,796	7,796	-	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	5,119	5,378	259	156	28	(127)	(241)	(212)	276	215	218	206
Preferred share liabilities	600	630	30	28	26	22	19	1	17	19	20	23

¹ The fair value of publicly traded equities classified as AFS does not take into account any adjustments for resale restrictions that expire within one year or for future expenses.

² Includes \$316 million (Q4/09: \$273 million) of unrealized gains on equities that do not have quoted market prices in an active market.

³ Includes positive and negative fair values of \$330 million (Q4/09: \$551 million) and \$335 million (Q4/09: \$675 million) respectively, for exchange-traded options.

⁴ The positive and negative fair values of the derivative contracts are stated before the effect of master netting agreements of \$15,566 million. The amount of cash collateral receivable and payable on the contracts subject to master netting agreements were \$6,039 million and \$2,844 million respectively.

n/a - Not applicable

FAIR VALUE OF AFS / HTM SECURITIES

(\$ millions)	Q1/10		Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08	Q4/07
	Amortized cost	Fair value	Unrealized net gains / (losses)									
AFS securities												
Government debt	26,549	26,694	145	136	(8)	140	73	(18)	42	21	90	(122)
Asset / mortgage-backed securities	5,484	5,593	109	40	79	83	59	(26)	(97)	(85)	(129)	(37)
Debt	4,137	4,162	25	11	(2)	(90)	(61)	(84)	11	14	20	25
Equity ¹	864	1,157	293 ²	258 ²	201	180	45	351	461	569	457	506
	37,034	37,606	572	445	270	313	116	223	417	519	438	372
HTM securities												
Asset / mortgage-backed securities	-	-	-	-	-	-	-	(629)	n/a	n/a	n/a	n/a
	-	-	-	-	-	-	-	(629)	n/a	n/a	n/a	n/a
Total fair value of AFS/ HTM securities	37,034	37,606	572	445	270	313	116	(406)	417	519	438	372

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q1/10		Q1/10	Q4/09	Q3/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08	Q1/08
	Positive ⁴	Negative ⁴	Fair value, net									
Total held for trading purposes³	20,612	21,782	(1,170)	(1,875)	(2,211)	(2,774)	(3,379)	(2,914)	(1,095)	(1,557)	(1,606)	(1,518)
Total held for ALM purposes	2,951	3,904	(953)	(591)	(887)	(1,271)	(1,328)	(1,184)	(750)	(1,100)	(1,108)	(1,095)
Total fair value	23,563	25,686	(2,123)	(2,466)	(3,098)	(4,045)	(4,707)	(4,098)	(1,845)	(2,657)	(2,714)	(2,613)
Average fair values of derivatives during the quarter	24,097	26,447	(2,350)	(2,853)	(3,520)	(4,697)	(4,799)	(2,699)	(2,367)	(2,580)	(1,584)	(617)

INTEREST RATE SENSITIVITY ^{1, 2}

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	
Q1/10							
Canadian currency							
Assets	142,358	24,610	166,968	64,121	7,154	20,241	258,484
Structural assumptions ³	(7,105)	4,518	(2,587)	4,986	-	(2,399)	-
Liabilities and shareholders' equity	(136,159)	(32,170)	(168,329)	(33,734)	(6,400)	(50,021)	(258,484)
Structural assumptions ³	5,735	(21,176)	(15,441)	(20,790)	-	36,231	-
Off-balance sheet	9,196	5,174	14,370	(13,417)	(953)	-	-
Gap	14,025	(19,044)	(5,019)	1,166	(199)	4,052	-
Foreign currencies							
Assets	59,024	4,016	63,040	4,869	1,731	9,115	78,755
Liabilities and shareholders' equity	(65,308)	(5,823)	(71,131)	(1,227)	(723)	(5,674)	(78,755)
Off-balance sheet	(3,637)	5,413	1,776	(1,334)	(442)	-	-
Gap	(9,921)	3,606	(6,315)	2,308	566	3,441	-
Total gap	4,104	(15,438)	(11,334)	3,474	367	7,493	-
Q4/09							
Canadian currency	6,613	(8,171)	(1,558)	1,440	(1,889)	2,007	-
Foreign currencies	(5,455)	392	(5,063)	2,189	320	2,554	-
Total gap	1,158	(7,779)	(6,621)	3,629	(1,569)	4,561	-
Q3/09							
Canadian currency	11,714	(18,373)	(6,659)	5,416	(1,474)	2,717	-
Foreign currencies	(3,557)	1,314	(2,243)	455	591	1,197	-
Total gap	8,157	(17,059)	(8,902)	5,871	(883)	3,914	-
Q2/09							
Canadian currency	21,547	(24,428)	(2,881)	967	(1,647)	3,561	-
Foreign currencies	(4,227)	2,445	(1,782)	180	865	737	-
Total gap	17,320	(21,983)	(4,663)	1,147	(782)	4,298	-
Q1/09							
Canadian currency	18,426	(23,469)	(5,043)	1,175	(1,292)	5,160	-
Foreign currencies	(2,712)	861	(1,851)	162	(205)	1,894	-
Total gap	15,714	(22,608)	(6,894)	1,337	(1,497)	7,054	-

¹ On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing dates have been adjusted according to management's estimates for prepayments and early redemptions.

² Based on the interest rate sensitivity profile as at January 31, 2010, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$44 million (\$75 million increase as at Oct 31, 2009) over the next 12 months, and increase shareholders' equity as measured on a present value basis by approximately \$50 million (\$195 million increase as at Oct 31, 2009).

³ We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.

REGULATORY CAPITAL ¹ (BASEL II BASIS)

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08	Q2/08
Tier 1 capital								
Common shares ²	6,372	6,241	6,162	6,091	6,074	6,063	6,059	6,057
Contributed surplus	94	92	101	104	100	96	89	90
Retained earnings	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,699
Net after tax fair value losses arising from changes in institution's own credit risk	3	4	6	10	16	2	-	-
Foreign currency translation adjustments (component of AOCI)	(535)	(495)	(477)	(347)	(328)	(357)	(776)	(833)
Net after tax unrealized holding losses on AFS equity securities in OCI	-	(14)	(16)	(26)	(32)	(10)	-	-
Non-cumulative preferred shares ³	3,756	3,756	3,756	3,756	3,231	3,231	2,931	2,931
Innovative instruments ⁴	1,599	1,599	1,598	1,589	-	-	-	-
Certain non-controlling interests in subsidiaries	171	174	170	175	178	174	151	147
Goodwill	(1,954)	(1,997)	(1,992)	(2,099)	(2,123)	(2,100)	(1,932)	(1,916)
Gains on sale of applicable securitized assets	(60)	(59)	(52)	(59)	(62)	(53)	(55)	(44)
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(289)	(303)	(297)	(288)	(294)	(164)	(250)	(122)
	14,589	14,154	13,845	13,732	12,017	12,365	11,626	12,009
Tier 2 capital								
Perpetual subordinated indebtedness	283	286	285	360	370	363	309	303
Other subordinated indebtedness (net of amortization)	4,642	4,736	5,246	5,302	6,118	6,062	6,014	4,859
Other subordinated indebtedness in excess of Tier 1 qualifying instruments	-	-	-	-	-	-	(49)	-
Net after tax unrealized holding gains on AFS equity securities in OCI	-	-	-	-	-	-	5	10
Eligible general allowance (standardized approach) ⁶	112	119	105	111	106	108	83	83
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(289)	(303)	(297)	(288)	(294)	(164)	(250)	(122)
Other equity and substantial investments deduction ⁵	(170)	(165)	(164)	(186)	(202)	(605)	(651)	(652)
	4,578	4,673	5,175	5,299	6,098	5,764	5,461	4,481
Total capital	19,167	18,827	19,020	19,031	18,115	18,129	17,087	16,490
Total risk-weighted assets	112,122	117,298	115,426	119,561	122,400	117,946	118,494	114,767
Tier 1 capital ratio	13.0%	12.1%	12.0%	11.5%	9.8%	10.5%	9.8%	10.5%
Total capital ratio	17.1%	16.1%	16.5%	15.9%	14.8%	15.4%	14.4%	14.4%

¹ The capital standards developed by the Bank of International Settlements (BIS) require a minimum Total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and Total capital ratios of 7% and 10%, respectively.

² Does not include short trading positions (Q1/10: nil; Q4/09: nil) in CIBC common shares.

³ Includes non-cumulative preferred shares totalling \$600 million (Q4/09: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale of applicable securitized assets) and substantial investments in unconsolidated entities. The substantial investment amounts which qualified for OSFI's transition rules were deducted 100% from Tier 2 capital during 2008. In addition, investment in insurance activities continue to be deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

⁶ Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

RISK-WEIGHTED ASSETS (BASEL II BASIS)

(\$ billions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
Credit risk						
<u>Standardized approach</u>						
Corporate	5.1	5.6	5.6	6.3	6.7	6.7
Sovereign	0.2	0.2	0.2	0.2	0.3	0.3
Banks	0.3	0.4	0.3	0.5	0.3	0.2
Real estate secured personal lending	1.8	1.7	1.7	1.8	1.9	1.9
Other retail	0.9	0.9	1.0	1.1	1.2	1.2
Securitization	-	-	-	-	-	0.1
	8.3	8.8	8.8	9.9	10.4	10.4
<u>AIRB approach</u>						
Corporate	32.8	34.4	34.8	33.7	32.8	32.3
Sovereign	1.7	1.7	1.6	1.6	1.5	1.2
Banks	4.0	3.5	2.2	2.8	3.7	3.3
Real estate secured personal lending	3.9	4.9	5.0	4.6	4.5	6.1
Qualifying revolving retail ¹	14.7	14.8	11.3	11.0	10.9	10.9
Other retail	5.5	5.7	5.8	5.8	5.8	6.0
Equity ²	0.8	0.9	0.9	0.9	0.9	0.9
Trading book	5.7	7.6	8.8	11.5	13.2	8.6
Securitization	2.7	2.5	2.6	2.5	2.6	2.5
Adjustment for scaling factor	4.3	4.5	4.4	4.5	4.6	4.3
	76.1	80.5	77.4	78.9	80.5	76.1
Other credit risk-weighted assets	7.3	7.9	8.5	8.6	8.7	8.6
Total credit risk	91.7	97.2	94.7	97.4	99.6	95.1
Market risk (Internal Models Approach)	2.0	1.3	1.7	2.5	2.8	2.9
Operational risk (Advanced Measurement Approach)	18.4	18.8	19.0	19.7	20.0	19.9
	112.1	117.3	115.4	119.6	122.4	117.9
Common equity to risk-weighted assets	10.3%	9.5%	9.2%	8.9%	9.0%	9.5%

¹ As a result of our holdings of subordinated enhancement notes issued by our Cards II Trust, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our balance sheet. The securitized exposures are reported as part of the qualifying revolving retail exposures in the Basel II disclosures included in the SFI.

² 100% risk-weighted.

GROSS CREDIT EXPOSURE ¹ (EXPOSURE AT DEFAULT)

(\$ millions)

	Q1/10		Q4/09		Q3/09		Q2/09		Q1/09 ²	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
Business and government portfolios										
Corporate										
Drawn	31,560	4,943	32,035	5,286	34,056	5,376	39,374	5,907	42,344	6,991
Undrawn commitments	18,012	199	17,341	211	17,268	214	16,278	352	17,244	376
Repo-style transactions	21,457	-	22,207	-	15,951	-	20,825	-	20,824	3
Other off-balance sheet	3,190	199	3,755	216	4,063	220	3,965	242	4,172	227
OTC derivatives	6,636	45	7,594	47	8,093	47	9,762	44	10,902	46
	80,855	5,386	82,932	5,760	79,431	5,857	90,204	6,545	95,486	7,643
Sovereign										
Drawn	46,503	2,370	55,398	2,078	56,422	1,814	59,349	1,838	50,790	1,883
Undrawn commitments	4,066	-	4,216	-	4,087	-	4,272	-	3,711	-
Repo-style transactions	1,803	-	1,815	-	1,393	-	897	-	924	-
Other off-balance sheet	187	-	150	-	145	-	140	-	161	-
OTC derivatives	1,316	-	1,314	-	1,349	-	1,068	-	1,071	-
	53,875	2,370	62,893	2,078	63,396	1,814	65,726	1,838	56,657	1,883
Banks										
Drawn	17,803	1,227	15,016	1,483	14,698	1,511	18,819	2,288	17,641	1,559
Undrawn commitments	887	-	811	-	571	-	916	-	711	-
Repo-style transactions	64,926	149	59,783	148	63,267	225	61,054	225	61,108	225
Other off-balance sheet	36,729	-	30,936	-	29,176	-	35,303	-	34,485	-
OTC derivatives	6,553	8	6,349	13	7,094	24	7,152	15	6,851	3
	126,898	1,384	112,895	1,644	114,806	1,760	123,244	2,528	120,796	1,787
Gross business and government portfolios	261,628	9,140	258,720	9,482	257,633	9,431	279,174	10,911	272,939	11,313
Less: Repo-style transaction collateral	81,503	-	77,291	-	74,979	-	77,190	-	75,501	-
Net business and government portfolios	180,125	9,140	181,429	9,482	182,654	9,431	201,984	10,911	197,438	11,313
Retail portfolios										
Real estate secured personal lending										
Drawn	104,719	2,341	100,939	2,307	97,636	2,284	89,074	2,483	97,963	2,558
Undrawn commitments	24,533	-	24,728	-	22,543	-	22,029	-	19,781	-
	129,252	2,341	125,667	2,307	120,179	2,284	111,103	2,483	117,744	2,558
Qualifying revolving retail										
Drawn	20,926	-	20,940	-	18,012	-	17,373	-	17,059	-
Undrawn commitments	40,432	-	40,351	-	21,104	-	21,181	-	21,303	-
Other off-balance sheet	348	-	370	-	284	-	260	-	329	-
	61,706	-	61,661	-	39,400	-	38,814	-	38,691	-
Other retail										
Drawn	8,146	1,082	8,149	1,106	7,961	1,034	8,048	1,165	8,133	1,210
Undrawn commitments	2,209	21	2,244	21	2,083	21	2,118	23	2,149	24
Other off-balance sheet	40	-	42	-	44	-	42	-	43	-
	10,395	1,103	10,435	1,127	10,088	1,055	10,208	1,188	10,325	1,234
Total retail portfolios	201,353	3,444	197,763	3,434	169,667	3,339	160,125	3,671	166,760	3,792
Securitization exposures	18,813	-	17,446	-	17,601	-	20,692	48	21,853	86
Gross credit exposure	481,794	12,584	473,929	12,916	444,901	12,770	459,991	14,630	461,552	15,191
Less: Repo-style transaction collateral	81,503	-	77,291	-	74,979	-	77,190	-	75,501	-
Net credit exposure	400,291	12,584	396,638	12,916	369,922	12,770	382,801	14,630	386,051	15,191

¹ Gross credit exposure after valuation adjustments related to financial guarantors and before allowance for credit losses.

² Average gross credit exposure for Q1/09 was approximately 3% higher than January 31, 2009 spot exposure, mainly due to decreased reverse repo activities in January 2009.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION¹

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
Business and government						
Canada						
Drawn	69,024	75,736	78,805	86,554	76,062	66,514
Undrawn commitments	20,410	19,891	19,652	18,985	19,163	18,613
Repo-style transactions	2,871	3,277	2,457	2,269	3,837	2,288
Other off-balance sheet	29,355	26,187	24,506	29,738	31,201	31,202
OTC derivatives	5,406	5,607	5,403	5,891	6,715	6,753
	127,066	130,698	130,823	143,437	136,978	125,370
United States						
Drawn	15,632	18,791	19,446	20,249	22,416	9,894
Undrawn commitments	1,864	1,804	1,701	1,852	1,873	1,924
Repo-style transactions	2,342	2,170	2,318	2,224	2,475	2,882
Other off-balance sheet	4,862	3,562	3,994	3,532	3,244	4,717
OTC derivatives	4,223	4,852	5,540	6,409	6,615	7,020
	28,923	31,179	32,999	34,266	36,623	26,437
Europe						
Drawn	7,340	4,888	5,104	7,846	9,586	5,535
Undrawn commitments	393	378	368	376	369	350
Repo-style transactions	884	467	774	978	882	1,059
Other off-balance sheet	5,397	4,698	4,700	5,865	4,190	4,851
OTC derivatives	4,238	4,295	5,069	5,129	4,893	4,278
	18,252	14,726	16,015	20,194	19,920	16,073
Other countries						
Drawn	3,870	3,034	1,821	2,893	2,711	1,743
Undrawn commitments	298	295	205	253	261	422
Repo-style transactions	586	600	83	115	161	158
Other off-balance sheet	492	394	184	273	183	393
OTC derivatives	638	503	524	553	601	712
	5,884	4,826	2,817	4,087	3,917	3,428
	180,125	181,429	182,654	201,984	197,438	171,308

¹ This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. The classification of geography is based upon the country of ultimate risk. Amounts are before allowance for credit losses and risk mitigation, and after valuation adjustments related to financial guarantors.

MAPPING OF INTERNAL RATINGS WITH EXTERNAL RATING AGENCIES¹

Grade	CIBC rating	Standard & Poor's equivalent	Moody's Investor Services equivalent
Investment grade	00 - 47	AAA to BBB-	Aaa to Baa3
Non-investment grade	51 - 67	BB+ to B-	Ba1 to B3
Watchlist	70 - 80	CCC+ to CC	Caa1 to Ca
Default	90	D	C

¹ The above table for mapping of internal ratings with external rating agencies is used for business and government exposures under risk-rating method.

PD BANDS TO VARIOUS RISK LEVELS¹

Description	PD bands
Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

¹ The above table for PD bands to various risk levels is used for retail portfolios.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ^{1, 2}

(\$ millions)

	Q1/10						Q4/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Corporate												
Investment grade	31,160	17,047	76%	0.19%	35%	28%	31,516	16,321	76%	0.20%	35%	31%
Non-investment grade	20,612	8,309	57%	2.24%	33%	72%	21,777	8,529	56%	2.28%	33%	73%
Watchlist	1,691	257	57%	17.96%	64%	348%	1,865	197	52%	18.79%	67%	372%
Default	1,006	128	68%	100.00%	46%	304%	1,041	34	52%	100.00%	49%	370%
	54,469	25,741	70%	3.36%	35%	60%	56,199	25,081	68%	3.59%	35%	65%
Sovereign												
Investment grade	51,699	5,109	78%	0.01%	9%	2%	60,966	5,287	79%	0.01%	8%	2%
Non-investment grade	457	125	59%	1.44%	11%	24%	362	111	47%	1.65%	12%	31%
Watchlist	2	1	63%	16.36%	29%	162%	3	1	63%	16.65%	29%	160%
Default	2	-	-	100.00%	55%	168%	2	-	-	100.00%	55%	167%
	52,160	5,235	78%	0.03%	9%	2%	61,333	5,399	78%	0.03%	8%	2%
Banks												
Investment grade	65,242	1,055	78%	0.12%	13%	7%	55,554	979	77%	0.13%	12%	8%
Non-investment grade	2,112	81	70%	2.02%	15%	37%	2,112	82	70%	2.50%	15%	41%
Watchlist	4	5	70%	16.36%	5%	25%	4	5	70%	16.65%	5%	25%
Default	-	-	-	100.00%	-	-	-	-	90%	100.00%	71%	47%
	67,358	1,141	78%	0.18%	13%	8%	57,670	1,066	76%	0.21%	12%	9%
	173,987	32,117	71%	1.13%	19%	23%	175,202	31,546	71%	1.19%	18%	24%
Commercial Mortgages (Slotting Approach)												
Strong	5,915						5,999					
Good	140						159					
Satisfactory	66						52					
Weak	8						9					
Default	9						8					
	6,138						6,227					
Total business & government	180,125						181,429					

¹ Insured residential mortgages and student loans are reported in the Real estate secured personal lending and Other retail loans categories, respectively. These exposures were previously included in the Corporate, Sovereign and Banks categories, based on the guarantor of the exposure. Prior period numbers have been restated to conform with the current presentation.

² Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ^{1, 2}

	Q3/09						Q2/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Corporate												
Investment grade	32,036	16,409	76%	0.22%	34%	31%	35,484	15,346	74%	0.20%	34%	28%
Non-investment grade	22,311	8,308	54%	2.68%	30%	72%	26,141	8,482	55%	2.65%	33%	83%
Watchlist	2,575	211	57%	21.65%	61%	352%	2,091	183	55%	22.86%	57%	328%
Default	876	29	65%	100.00%	51%	305%	248	28	71%	100.00%	50%	144%
	57,798	24,957	68%	3.63%	34%	65%	63,964	24,039	67%	2.42%	34%	61%
Sovereign												
Investment grade	61,481	4,996	78%	0.01%	7%	2%	64,256	5,176	79%	0.01%	7%	2%
Non-investment grade	542	302	56%	1.65%	12%	30%	582	262	68%	1.69%	11%	31%
Watchlist	1	-	-	19.98%	46%	266%	2	-	-	19.98%	97%	563%
Default	2	-	-	100.00%	55%	-	-	-	-	-	-	-
	62,026	5,298	77%	0.02%	7%	1%	64,840	5,438	79%	0.03%	6%	2%
Banks												
Investment grade	54,165	662	77%	0.07%	12%	5%	47,111	1,082	78%	0.09%	16%	6%
Non-investment grade	2,275	85	68%	2.45%	13%	38%	19,735	115	63%	0.95%	3%	7%
Watchlist	10	5	70%	15.64%	62%	197%	10	4	60%	15.58%	62%	199%
Default	1	-	-	100.00%	21%	181%	-	-	-	-	-	-
	56,451	752	76%	0.17%	13%	6%	66,856	1,201	76%	0.35%	12%	7%
	176,275	31,007	70%	1.26%	18%	24%	195,660	30,678	70%	0.89%	18%	23%
Commercial Mortgages (Slotting Approach)												
Strong	6,160						6,093					
Good	148						163					
Satisfactory	59						54					
Weak	5						7					
Default	7						6					
	6,379						6,323					
Total business & government	182,654						201,983					

¹ Insured residential mortgages and student loans are reported in the Real estate secured personal lending and Other retail loans categories, respectively. These exposures were previously included in the Corporate, Sovereign and Banks categories, based on the guarantor of the exposure. Prior period numbers have been restated to conform with the current presentation.

² Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ^{1, 2}

(\$ millions)

	Q1/10						Q4/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Real estate secured personal lending												
Exceptionally low	111,808	24,574	90%	0.04%	9%	2%	98,402	21,938	89%	0.03%	9%	1%
Very low	9,776	2,288	100%	0.36%	11%	7%	12,058	5,070	100%	0.37%	10%	6%
Low	6,803	1,078	9%	0.93%	21%	23%	14,438	1,073	9%	1.11%	16%	20%
Medium	546	43	3%	6.14%	12%	43%	205	33	3%	7.06%	12%	48%
High	166	-	-	26.41%	12%	69%	402	-	-	36.27%	10%	53%
Default	153	-	-	100.00%	14%	57%	162	-	-	100.00%	14%	48%
	129,252	27,983	88%	0.29%	10%	3%	125,667	28,114	88%	0.44%	10%	4%
Qualifying revolving credit ³												
Exceptionally low	31,728	37,050	71%	0.09%	88%	4%	31,569	36,681	71%	0.09%	88%	4%
Very low	9,534	8,961	75%	0.32%	88%	14%	9,650	9,145	75%	0.32%	88%	14%
Low	13,033	7,394	70%	1.04%	84%	33%	13,080	7,542	70%	1.04%	84%	33%
Medium	5,607	3,921	55%	3.93%	87%	85%	5,556	3,936	55%	4.02%	87%	86%
High	1,621	534	74%	25.85%	83%	185%	1,622	532	73%	26.28%	83%	185%
Default	183	-	-	100.00%	75%	-	184	-	-	100.00%	75%	-
	61,706	57,860	70%	1.65%	87%	24%	61,661	57,836	70%	1.67%	87%	24%
Other retail												
Exceptionally low	2,565	663	77%	0.04%	37%	5%	2,423	670	77%	0.04%	36%	5%
Very low	2,376	1,518	72%	0.43%	60%	40%	2,399	1,543	72%	0.43%	60%	40%
Low	3,266	747	72%	1.02%	68%	70%	4,197	761	72%	1.41%	69%	79%
Medium	2,066	85	77%	3.87%	73%	103%	1,289	86	77%	5.33%	63%	94%
High	41	-	-	58.20%	64%	129%	44	-	-	57.92%	61%	133%
Default	81	-	31%	100.00%	71%	2%	83	-	57%	100.00%	66%	2%
	10,395	3,013	73%	2.21%	60%	53%	10,435	3,060	73%	2.38%	58%	54%
	201,353	88,856	76%	0.81%	36%	12%	197,763	89,010	76%	0.93%	36%	13%

¹ Insured residential mortgages and student loans are reported in the Real estate secured personal lending and Other retail loans categories, respectively. These exposures were previously included in the Corporate, Sovereign and Banks categories, based on the guarantor of the exposure. Prior period numbers have been restated to conform with the current presentation.

² Amounts are before allowance for credit losses and after credit risk mitigation.

³ EAD of qualifying revolving credit increased significantly in Q4/09 primarily driven by a revised EAD estimation methodology. In addition, in Q4/09, it includes securitized credit cards; see footnote 1 on page 33 for additional details.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ^{1, 2}

(\$ millions)

	Q3/09						Q2/09					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%	EAD	Notional of undrawn commitments	Exposure weighted-average EAD%	Exposure weighted-average PD%	Exposure weighted-average LGD%	Exposure weighted-average risk weight%
Real estate secured personal lending												
Exceptionally low	90,684	19,482	89%	0.03%	9%	1%	85,125	18,906	89%	0.03%	9%	1%
Very low	13,876	5,149	100%	0.37%	10%	6%	11,098	5,178	100%	0.36%	10%	6%
Low	14,897	911	11%	1.11%	16%	20%	14,452	854	9%	1.09%	16%	20%
Medium	136	38	3%	7.30%	13%	54%	109	38	3%	7.50%	14%	57%
High	426	-	-	36.24%	10%	54%	168	-	-	29.48%	11%	59%
Default	160	-	-	100.00%	14%	48%	151	-	-	100.00%	14%	39%
	120,179	25,580	88%	0.47%	10%	5%	111,103	24,976	88%	0.39%	10%	5%
Qualifying revolving credit ³												
Exceptionally low	16,833	33,775	38%	0.11%	68%	5%	16,862	33,824	38%	0.11%	68%	5%
Very low	5,289	10,843	28%	0.28%	79%	11%	5,267	10,824	28%	0.28%	79%	11%
Low	11,246	10,710	36%	1.08%	80%	32%	10,987	10,686	35%	1.08%	80%	32%
Medium	4,067	3,529	41%	3.50%	82%	76%	3,821	3,433	37%	3.48%	82%	75%
High	1,777	980	34%	16.10%	79%	182%	1,706	970	31%	16.18%	79%	183%
Default	188	-	-	100.00%	76%	-	171	-	-	100.00%	76%	-
	39,400	59,837	36%	1.96%	75%	29%	38,814	59,737	35%	1.89%	75%	28%
Other retail												
Exceptionally low	2,156	478	75%	0.04%	35%	5%	2,151	500	75%	0.04%	35%	5%
Very low	2,422	1,547	72%	0.43%	60%	40%	2,453	1,565	72%	0.43%	60%	40%
Low	4,034	756	72%	1.44%	72%	83%	4,066	762	73%	1.44%	72%	83%
Medium	1,332	84	77%	5.36%	63%	93%	1,375	82	78%	5.38%	63%	93%
High	38	-	-	58.74%	63%	136%	47	-	-	59.30%	66%	141%
Default	106	1	77%	100.00%	68%	6%	116	1	76%	100.00%	68%	5%
	10,088	2,866	73%	2.66%	60%	57%	10,208	2,910	73%	2.82%	60%	57%
	169,667	88,283	52%	0.95%	28%	13%	160,125	87,623	52%	0.91%	29%	14%

¹ Insured residential mortgages and student loans are reported in the Real estate secured personal lending and Other retail loans categories, respectively. These exposures were previously included in the Corporate, Sovereign and Banks categories, based on the guarantor of the exposure. Prior period numbers have been restated to conform with the current presentation.

² Amounts are before allowance for credit losses and after credit risk mitigation.

³ EAD of qualifying revolving credit increased significantly in Q4/09 primarily driven by a revised EAD estimation methodology. In addition, in Q4/09, it includes securitized credit cards; see footnote 1 on page 33 for additional details.

AIRB CREDIT RISK EXPOSURE : LOSS EXPERIENCE ¹

	Q1/10		Q4/09		Q3/09		Q2/09	
	Actual loss rate ²	Expected loss rate ²	Actual loss rate ²	Expected loss rate ²	Actual loss rate ²	Expected loss rate ²	Actual loss rate ²	Expected loss rate ²
Business and government portfolios ³								
Corporate	0.87%	0.75%	0.74%	0.67%	0.54%	0.71%	0.09%	0.73%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%
Banks	0.00%	0.08%	0.00%	0.10%	0.00%	0.26%	0.00%	0.14%
Retail portfolios ⁴								
Real estate secured personal lending	0.01%	0.06%	0.01%	0.07%	0.01%	0.07%	0.01%	0.07%
Qualifying revolving retail	5.42%	3.29%	5.02%	3.23%	4.50%	3.37%	3.96%	3.27%
Other retail	2.21%	2.39%	2.01%	2.55%	1.80%	2.54%	1.70%	2.56%

¹ Insured residential mortgages and student loans are reported in the Real estate secured personal lending and Other retail categories, respectively. These exposures were previously included in the Corporate, Sovereign and Banks categories, based on the guarantor of the exposure. Prior period numbers have been restated to conform with the current presentation.

² Actual loss rates on business and government portfolios for each quarter represent the write-offs, less recoveries plus the change in specific allowances for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above. Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

³ Business and government portfolios:

Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months. Actual loss rates in Corporate were higher than expected in the current period due to the current economic downturn.

⁴ Retail portfolios:

Actual loss rates for qualifying revolving retail exposures were higher than the historically measured expected losses as the historical periods include more favourable economic conditions. Expected loss rate for real estate secured personal lending is significantly higher than actual loss experience due to conservative assumptions built into the AIRB capital formula.

CREDIT EXPOSURE - MATURITY PROFILE^{1, 2}

(\$ millions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
Business and government portfolios						
Corporate						
Less than 1 year ³	19,633	19,713	20,272	22,893	24,850	24,107
1 - 3 years	27,968	27,703	25,883	23,929	25,201	24,581
3 - 5 years	10,237	11,837	14,481	19,270	21,304	20,904
Over 5 years	2,766	3,170	3,531	4,184	4,188	4,706
	60,604	62,423	64,167	70,276	75,543	74,298
Sovereign						
Less than 1 year ³	5,047	4,920	4,954	6,160	6,661	3,662
1 - 3 years	26,727	34,195	32,813	27,322	25,843	14,193
3 - 5 years	19,788	21,541	23,585	30,718	22,689	18,457
Over 5 years	597	676	678	645	563	431
	52,159	61,332	62,030	64,845	55,756	36,743
Banks						
Less than 1 year ³	46,226	39,768	39,750	47,137	49,951	43,799
1 - 3 years	14,000	8,839	6,698	9,343	9,338	9,161
3 - 5 years	5,925	7,494	8,179	8,360	5,201	5,857
Over 5 years	1,211	1,573	1,830	2,023	1,649	1,450
	67,362	57,674	56,457	66,863	66,139	60,267
Total Business and government portfolios	180,125	181,429	182,654	201,984	197,438	171,308
Retail portfolios						
Real estate and secured personal lending						
Less than 1 year ³	46,041	45,832	43,129	42,099	39,120	39,214
1 - 3 years	8,050	7,032	6,085	5,835	6,991	7,128
3 - 5 years	69,392	67,020	64,889	56,576	64,607	69,370
Over 5 years	5,769	5,783	6,076	6,593	7,026	7,305
	129,252	125,667	120,179	111,103	117,744	123,017
Qualifying revolving retail						
Less than 1 year ³	61,706	61,661	39,400	38,814	38,691	38,890
	61,706	61,661	39,400	38,814	38,691	38,890
Other retail						
Less than 1 year ³	7,453	7,481	7,072	7,139	7,275	7,723
1 - 3 years	2,830	2,836	2,894	2,942	2,917	2,988
3 - 5 years	85	88	89	91	94	96
Over 5 years	27	30	33	36	39	42
	10,395	10,435	10,088	10,208	10,325	10,849
Total retail portfolios	201,353	197,763	169,667	160,125	166,760	172,756
Total credit exposure	381,478	379,192	352,321	362,109	364,198	344,064

¹ This table provides information of our gross exposure at default for our business and government and retail exposures under the AIRB approach. Amounts are after valuation adjustments related to financial guarantors and before allowance for credit losses.

² Exposures in this table are net of repo collateral. The amounts were previously reported before the impact of repo collateral. Prior period numbers have been restated to conform with the current presentation.

³ Demand loans are included in the "Less than 1 year" category.

BUSINESS AND GOVERNMENT EXPOSURES (AIRB) BY INDUSTRY GROUPS ¹

(\$ millions)

	Q1/10					Total	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives		Total	Total	Total	Total	Total
Commercial mortgages	6,017	121	-	-	-	6,138	6,228	6,380	6,323	6,312	6,229
Financial institutions	21,469	2,885	6,578	37,290	11,295	79,517	71,314	69,646	84,003	85,809	77,030
Retail and wholesale	2,055	1,601	-	273	51	3,980	3,903	3,883	3,848	4,092	4,152
Business and personal services	3,816	1,034	(2)	189	436	5,473	5,065	5,281	4,449	4,698	4,912
Manufacturing, capital goods	806	1,072	-	119	55	2,052	2,062	2,112	2,373	2,598	2,440
Manufacturing, consumer goods	1,038	782	-	47	32	1,899	1,960	2,229	2,480	2,640	2,254
Real estate and construction	5,894	1,649	-	568	75	8,186	8,183	8,086	8,716	8,885	8,575
Agriculture	2,721	905	-	20	21	3,667	3,486	3,719	3,824	3,898	3,815
Oil and gas	2,584	4,388	-	369	461	7,802	8,128	8,456	8,532	8,808	8,888
Mining	696	827	6	146	67	1,742	1,795	1,837	3,177	3,691	3,986
Forest products	384	257	3	61	22	727	761	846	968	1,297	1,003
Technology	422	382	-	31	4	839	888	842	1,183	987	1,125
Cable and telecommunications	349	838	-	133	357	1,677	1,711	1,725	1,755	1,785	1,909
Broadcasting, publishing and printing	490	348	-	41	22	901	990	1,000	1,171	1,212	1,188
Transportation	1,187	628	-	449	39	2,303	2,390	2,469	2,476	2,599	2,673
Utilities	897	1,589	-	253	352	3,091	3,185	3,500	3,416	3,571	3,503
Social/educational services	1,118	824	10	74	60	2,086	2,135	2,188	2,133	2,223	2,289
Governments	43,923	2,835	88	43	1,156	48,045	57,245	58,455	61,157	52,333	35,337
	95,866	22,965	6,683	40,106	14,505	180,125	181,429	182,654	201,984	197,438	171,308

¹ Amounts are before allowance for credit losses and after valuation adjustments related to financial guarantors.

EAD UNDER THE STANDARDIZED APPROACH

(\$ millions)

	Risk-weight category						Total
	0%	20%	50%	75%	100%	150%	
Q1/10							
Corporate	-	15	181	-	5,190	-	5,386
Sovereign	2,159	-	66	-	114	31	2,370
Banks	-	1,166	181	-	37	-	1,384
Real estate secured personal lending	-	-	-	2,293	48	-	2,341
Other retail	-	-	-	886	217	-	1,103
	2,159	1,181	428	3,179	5,606	31	12,584
Q4/09	1,847	1,477	361	3,210	5,986	35	12,916
Q3/09	1,580	1,825	340	2,300	6,692	33	12,770
Q2/09	1,523	2,581	398	2,500	7,581	-	14,583
Q1/09	1,532	2,842	242	2,576	7,913	-	15,105
Q4/08	1,523	2,445	215	2,564	7,967	-	14,714

EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES¹

(\$ millions)

	Q1/10			Q4/09			Q3/09			Q2/09			Q1/09		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	1,277	217	1,356	1,329	298	1,508	1,475	322	1,679	1,567	387	2,343	1,502	403	2,646
Sovereign	-	1,481	-	-	1,460	-	-	1,460	4	-	1,556	9	-	1,284	106
Banks	-	-	1,029	-	-	980	-	-	653	-	-	907	-	-	721
Real estate secured personal lending	571	61,051	-	565	58,356	-	563	53,285	-	565	48,586	-	695	57,785	-
Other retail	-	145	-	-	156	-	-	167	-	-	178	-	-	155	-
	1,848	62,894	2,385	1,894	60,270	2,488	2,038	55,234	2,336	2,132	50,707	3,259	2,197	59,627	3,473

¹ This table provides information on credit mitigants against exposures under the AIRB approach.

EXPOSURES SECURITIZED AS ORIGINATOR ¹

(\$ millions)

	Q1/10				Q4/09	Q3/09	Q2/09	Q1/09
	Residential mortgages ²	Commercial mortgages	Credit cards ⁵	Total	Total	Total	Total	Total
Securitized and sold assets	29,006	494	N/A	29,500	29,504	32,471	33,278	29,647
Securitized and retained as MBS inventory	17,802	-	N/A	17,802	20,083	21,027	26,199	19,185
Impaired and other past due loans ³	302 ⁴	-	N/A	302	275	294	272	237
Net write-offs for the period	1	-	N/A	1	1	58	50	42

BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
	← Asset amount →					
Canadian residential mortgages	891	1,098	1,454	2,164	2,917	3,247
Auto leases	569	737	907	1,129	1,891	2,174
Franchise loans	452	529	719	722	610	722
Auto loans	90	138	189	285	374	478
Credit cards	975	975	975	975	975	975
Dealer floor plan	-	-	-	-	-	544
Equipment leases/loans	101	130	163	203	243	289
Commercial mortgages	5	5	6	9	10	-
Other	-	-	-	-	-	11
	3,083	3,612	4,413	5,487	7,020	8,440

SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)

	Q1/10				Q4/09	Q3/09	Q2/09	Q1/09
	Own securitized assets		Third party assets	Total	Total	Total	Total	Total
	Residential mortgages	Credit cards						
EAD	1,026	6	17,781	18,813	17,446	17,602	20,692	21,852

¹ This table provides the amount of assets securitized by CIBC as originator. Related impaired and other past due loans and the net write-offs on the securitized assets (which are not recognized on CIBC consolidated balance sheet) are also included in the table.

² Includes insured and uninsured residential mortgages.

³ Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

⁴ Includes insured amount of \$286 million.

⁵ N/A - As stated in Footnote 1 on Page 33, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our consolidated balance sheet.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES

(\$ millions)

	Q1/10						Q4/09					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB ²	Standardized	IRB	Standardized	IRB	Standardized	IRB ²	Standardized	IRB	Standardized	IRB	Standardized
Risk ratings ¹												
AAA to BBB-	17,739	-	2,184	-	175	-	16,367	-	2,015	-	161	-
BB+ to BB-	124	-	400	-	32	-	116	-	365	-	29	-
Unrated	357	-	128	-	10	-	483	-	142	-	11	-
	18,220	-	2,712	-	217	-	16,966	-	2,522	-	201	-
Deduction from capital												
Tier 1												
Accumulated gain on sale ³	60	-	-	-	60	-	59	-	-	-	59	-
Tier 1 and 2												
Rated below BB-	117	-	-	-	117	-	120	-	-	-	120	-
Other unrated exposure ⁴	85	-	-	-	85	-	82	-	-	-	82	-
	262	-	-	-	262	-	261	-	-	-	261	-

(\$ millions)

	Q3/09						Q2/09					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized
Risk ratings ¹												
AAA to BBB-	16,318	-	1,945	-	156	-	18,321	48	1,874	11	150	1
BB+ to BB-	154	-	462	-	37	-	49	-	206	-	17	-
Unrated	601	-	195	-	15	-	1,772	-	404	-	32	-
	17,073	-	2,602	-	208	-	20,142	48	2,484	11	199	1
Deduction from capital												
Tier 1												
Accumulated gain on sale ³	52	-	-	-	52	-	58	-	-	-	58	-
Tier 1 and 2												
Rated below BB-	143	-	-	-	143	-	121	-	-	-	121	-
Other unrated exposure ⁴	132	-	-	-	132	-	87	-	-	-	87	-
	327	-	-	-	327	-	266	-	-	-	266	-

SECURITIZATION SUBJECT TO EARLY AMORTIZATION

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
	Retail				
Originator/ Seller's interest					
Drawn - EAD ⁵	N/A	N/A	2,812	3,345	3,541
RWA (for drawn and undrawn)	N/A	N/A	28	-	-

¹ Includes originator and investor interests.

² Net of financial collateral \$331 million (Q4/09: \$219 million).

³ Underlying assets include residential mortgages of \$931 million (Q4/09: \$850 million) and credit card loans \$2.4 billion (Q4/09: \$2.4 billion).

⁴ Pertains to cash account that is a first loss protection for residential mortgage securitized, unrated credit exposures, and securities.

⁵ Underlying asset comprises credit card loans.

N/A - As stated in Footnote 1 on page 33, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our consolidated balance sheet.

REGULATORY CAPITAL (BASEL I BASIS)¹

(\$ millions)

	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
Tier 1 capital						
Common shares ²	6,372	6,241	6,162	6,091	6,074	6,063
Contributed surplus	94	92	101	104	100	96
Retained earnings	5,432	5,156	4,886	4,826	5,257	5,483
Net after tax fair value losses arising from changes in institution's own credit risk	3	4	6	10	16	2
Foreign currency translation adjustments (component of AOCI)	(535)	(495)	(477)	(347)	(328)	(357)
Net after tax unrealized holding losses on AFS equity securities in OCI	-	(14)	(16)	(26)	(32)	(10)
Non-cumulative preferred shares ³	3,756	3,756	3,756	3,756	3,231	3,231
Innovative instruments ⁴	1,599	1,599	1,598	1,589	-	-
Certain non-controlling interests in subsidiaries	171	174	170	175	178	174
Goodwill	(1,954)	(1,997)	(1,992)	(2,099)	(2,123)	(2,100)
	14,938	14,516	14,194	14,079	12,373	12,582
Tier 2 capital						
Perpetual subordinated indebtedness	283	286	285	360	370	363
Other subordinated indebtedness (net of amortization)	4,642	4,736	5,246	5,302	6,118	6,062
General allowance for credit losses ^{5,6}	1,123	1,131	1,030	988	926	892
	6,048	6,153	6,561	6,650	7,414	7,317
Total Tier 1 and Tier 2 capital	20,986	20,669	20,755	20,729	19,787	19,899
Equity-accounted investments and other	(944)	(929)	(945)	(812)	(781)	(1,027)
Total capital	20,042	19,740	19,810	19,917	19,006	18,872
Total risk-weighted assets	128,333	129,231	130,837	135,571	137,702	140,340
Tier 1 capital ratio	11.6%	11.2%	10.8%	10.4%	9.0%	9.0%
Total capital ratio	15.6%	15.3%	15.1%	14.7%	13.8%	13.4%

¹ Regulatory capital and ratios based upon Basel I methodology provided for comparison purposes only.

² Does not include short trading positions (Q1/10: nil; Q4/09: nil) in CIBC common shares.

³ Includes non-cumulative preferred shares totaling \$600 million (Q4/09: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes – Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

⁶ Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

RISK-WEIGHTED ASSETS (BASEL I BASIS)¹

(\$ billions)	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
On-balance sheet assets:						
Cash and deposits with banks	1.3	1.1	1.0	1.3	1.7	0.9
Securities	3.2	3.0	3.1	3.8	4.9	4.3
Securities borrowed or purchased under resale agreements	0.6	0.8	0.7	0.7	0.6	0.5
Loans	69.7	69.0	67.9	69.6	70.6	70.8
Mortgage loans	20.7	20.4	21.6	20.1	20.5	25.1
Other assets	14.0	16.3	17.4	18.5	17.4	16.4
Total on-balance sheet assets	109.5	110.6	111.7	114.0	115.7	118.0
Off-balance sheet instruments:						
Credit-related arrangements:						
Lines of credit	8.5	8.3	8.2	8.1	8.3	8.3
Guarantees, letters of credit and securities lending ^{2, 3}	3.8	4.0	3.9	4.5	4.0	4.2
Other	0.3	0.3	0.3	0.3	0.3	0.4
	12.6	12.6	12.4	12.9	12.6	12.9
Derivatives	4.2	4.7	5.0	6.2	6.6	6.5
Total off-balance sheet instruments	16.8	17.3	17.4	19.1	19.2	19.4
Total risk-weighted assets before adjustments for market risk	126.3	127.9	129.1	133.1	134.9	137.4
Add: market risk for trading activity	2.0	1.3	1.7	2.5	2.8	2.9
Total risk-weighted assets	128.3	129.2	130.8	135.6	137.7	140.3
Common equity to risk-weighted assets	9.0%	8.6%	8.2%	7.9%	8.0%	8.0%
General allowance for credit losses to risk-weighted assets⁴	1.02%	1.01%	0.79%	0.73%	0.67%	0.64%

¹ Risk-weighted assets based upon Basel I methodology provided for comparison purposes only.

² Includes the full contract amount of custodial client securities with indemnification lent by CIBC Mellon Global Securities Services Company.

³ Securities lending of \$7.5 billion (Q4/09: \$5.3 billion) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.

⁴ Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

Advanced Internal Rating Based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements.

Advanced Measurement Approach (AMA) for operational risk

The capital charge for operational risk is calculated based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

Business and government portfolios

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

Corporate exposures

Direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

Drawn exposure

The amount of credit risk exposure resulting from loans already advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Internal Models Approach (IMA) for market risk

Internal models are used to calculate the regulatory capital requirement CIBC must meet for specific risks and general market risks.

Internal Ratings Based approach for securitization exposures

The computation of capital charge is based on risk-weights that are mapped from internal ratings.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

Operational risk

The risk of loss resulting from inadequate or failed internal processes, systems, or from human error or external events.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer, which occurs, when that customer is not able to repay its obligations as they become contractually due.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (except in case of Standardized approach) under the Basel II framework.

Real estate secured and personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals under the Basel II framework.

Regulatory capital

Regulatory capital comprises Tier 1 and Tier 2 capital as defined by OSFI's Capital Adequacy Regulations. Tier 1 capital comprises common shares excluding short trading positions in our own shares, retained earnings, preferred shares, innovative capital instruments non-controlling interests, contributed surplus, and foreign currency translation adjustments. Goodwill and gain on sale of applicable securitized assets is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible general allowance. Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale) and substantial investments in unconsolidated entities. The substantial investment amounts which qualified for OSFI's transition rules were deducted 100% from Tier 2 capital during 2008. In addition, investment in insurance activities continue to be deducted 100% from Tier 2 capital in accordance with OSFI's transition rules.

Retail portfolios

A category of exposures that includes primarily personal but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Risk-weighted assets

Under Basel I, RWAs are calculated by applying risk-weighting factors specified by OSFI to all on-balance sheet assets and off-balance sheet exposures for non trading books plus statistically estimated risk exposures in trading books. Under Basel II AIRB approach, RWAs are calculated according to the mathematical formulae utilizing PDs, LGDs, and EADs and in some cases, maturity adjustments. Under the standardized approach, RWAs are calculated by applying the weighting factors specified in the OSFI guidelines to on-and off-balance sheet exposures. Risk-weighted assets for market risk in the trading portfolio are statistically estimated based on models approved by OSFI.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). An SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

Sovereign exposures

Direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Standardized approach for credit risk

Credit risk capital requirements are calculated based on a standardized set of risk-weights as prescribed by the regulator. The standardized risk-weights are based on external credit assessment, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Tier 1 and total capital ratios

Tier 1 and total regulatory capital, divided by risk-weighted assets, based on guidelines set by OSFI, based on Bank for International Settlements standards.