



**Supplementary  
Financial  
Information**

**Q4**

For the period ended  
October 31, 2010

For further information, please contact:

John Ferren, Vice-President, Investor Relations (416) 980-2088

Shuaib Shariff, Senior Vice-President and Chief Accountant (416) 980-5465

<http://www.cibc.com/ca/pdf/investor/q410financials.pdf>

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## NOTES TO USERS

This document is not audited and should be read in conjunction with our quarterly report to shareholders and news release for Q4/10 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2010. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

### External reporting changes

#### **First quarter**

The global repurchase agreement (repo) business that was previously part of Treasury in Corporate and Other was retroactively transferred to capital markets within Wholesale Banking. The results of the repo business were previously allocated substantially to other within CIBC Retail Markets.

Large corporate cash management revenue previously reported in business banking within CIBC Retail Markets was retroactively transferred to corporate and investment banking within Wholesale Banking.

#### **Second quarter**

There were no external reporting changes.

#### **Third quarter**

There were no external reporting changes.

#### **Fourth quarter**

There were no external reporting changes.

### Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

#### **Net interest income, taxable equivalent basis (TEB)**

We evaluate net interest income on an equivalent before-tax basis. In order to arrive at the TEB amount, we gross up tax-exempt income on certain securities to the equivalent level that would have incurred tax at the statutory rate. Meanwhile the corresponding entry is made in the income tax expense. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio (TEB) and trading income (TEB). We believe these measures permit uniform measurement, which may enable users of our financial information to make comparisons more readily.

#### **Economic capital**

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of equity capital required by the businesses to absorb losses consistent with our targeted risk rating over a one year horizon. It includes credit, market, operational and strategic risk capital. The economic capital methodologies that we employ quantify the level of inherent risk within our products, clients, and business lines, as required. The difference between our total equity capital and economic capital is held in Corporate and Other.

There is no comparable GAAP measure for economic capital.

#### **Economic profit**

Net income, adjusted for a charge on capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

#### **Segmented return on equity (ROE)**

We use ROE on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While ROE for total CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

#### **EPS and efficiency ratio on cash basis**

Cash basis measures are calculated by adjusting the amortization of other intangible assets to net income and non-interest expenses. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

#### **Tangible common equity**

Tangible common equity (TCE) comprises the sum of common share capital excluding short trading positions in our own shares, retained earnings, contributed surplus, non-controlling interests, and accumulated other comprehensive income, less goodwill and intangible assets other than software. The TCE ratio is calculated by dividing TCE by risk-weighted assets.

#### **Reconciliation of non-GAAP to GAAP measures**

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

## NOTES TO USERS

### RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08		2010 12M	2009 12M	2008 12M
<b>Common share information</b>													
Per share (\$)													
Basic earnings (loss)	1.17	1.54	1.60	1.59	1.57	1.02	(0.24)	0.29	1.07		5.89	2.65	(5.89)
Add: effect of non-cash items	0.02	0.01	0.01	0.02	0.02	0.02	0.03	0.03	0.02		0.07	0.09	0.09
Cash basic earnings (loss)	1.19	1.55	1.61	1.61	1.59	1.04	(0.21)	0.32	1.09		5.96	2.74	(5.80)
Diluted earnings (loss) <sup>1</sup>	1.17	1.53	1.59	1.58	1.56	1.02	(0.24)	0.29	1.06		5.87	2.65	(5.89)
Add: effect of non-cash items	0.02	0.02	0.02	0.02	0.03	0.02	0.03	0.02	0.03		0.08	0.08	0.09
Cash diluted earnings (loss) <sup>1</sup>	1.19	1.55	1.61	1.60	1.59	1.04	(0.21)	0.31	1.09		5.95	2.73	(5.80)
<b>Financial measures</b>													
Total revenue (\$ millions)	3,254	2,849	2,921	3,061	2,888	2,857	2,161	2,022	2,204		12,085	9,928	3,714
Add: adjustment for TEB	26	11	8	8	7	6	14	15	23		53	42	188
Revenue (TEB)	3,280	2,860	2,929	3,069	2,895	2,863	2,175	2,037	2,227		12,138	9,970	3,902
Non-interest expenses	1,860	1,741	1,678	1,748	1,669	1,699	1,639	1,653	1,927		7,027	6,660	7,201
Less: amortization of other intangible assets	11	9	9	10	10	10	12	11	11		39	43	42
Non-interest expenses - cash basis	1,849	1,732	1,669	1,738	1,659	1,689	1,627	1,642	1,916		6,988	6,617	7,159
Cash efficiency ratio (TEB)	56.4%	60.6%	57.0%	56.6%	57.3%	59.0%	74.9%	80.6%	86.0%		57.6%	66.4%	n/m

<sup>1</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

n/m - not meaningful

## FINANCIAL HIGHLIGHTS

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Common share information</b>												
Per share (\$)												
Basic earnings (loss)	1.17	1.54	1.60	1.59	1.57	1.02	(0.24)	0.29	1.07	5.89	2.65	(5.89)
Diluted earnings (loss) <sup>1</sup>	1.17	1.53	1.59	1.58	1.56	1.02	(0.24)	0.29	1.06	5.87	2.65	(5.89)
Dividends	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	0.87	3.48	3.48	3.48
Book value	32.17	31.36	30.00	29.91	28.96	27.87	27.95	28.98	29.40	32.17	28.96	29.40
Share price (\$)												
High	79.50	75.40	77.19	70.66	69.30	67.20	54.90	57.43	65.11	79.50	69.30	99.81
Low	66.81	65.91	63.16	61.96	60.22	53.02	37.10	41.65	49.00	61.96	37.10	49.00
Closing	78.23	70.60	74.56	63.90	62.00	66.31	53.57	46.63	54.66	78.23	62.00	54.66
Shares outstanding (thousands)												
Average basic	391,055	388,815	386,865	384,442	382,793	381,584	381,410	380,911	380,782	387,802	381,677	370,229
Average diluted	392,063	389,672	387,865	385,598	383,987	382,556	381,779	381,424	381,921	388,807	382,442	371,763
End of period	392,739	390,781	388,462	386,457	383,982	382,657	381,478	381,070	380,805	392,739	383,982	380,805
Market capitalization (\$ millions)												
	30,724	27,589	28,964	24,695	23,807	25,374	20,436	17,769	20,815	30,724	23,807	20,815
<b>Value measures</b>												
Dividend yield (based on closing share price)	4.4%	4.9%	4.8%	5.4%	5.6%	5.2%	6.7%	7.4%	6.3%	4.4%	5.6%	6.4%
Dividend payout ratio	74.3%	56.7%	54.5%	54.8%	55.4%	85.0%	n/m	n/m	81.6%	59.1%	>100%	n/m
Market value to book value ratio	2.43	2.25	2.49	2.14	2.14	2.38	1.92	1.61	1.86	2.43	2.14	1.86
<b>Financial results (\$ millions)</b>												
Total revenue	3,254	2,849	2,921	3,061	2,888	2,857	2,161	2,022	2,204	12,085	9,928	3,714
Provision for credit losses	150	221	316	359	424	547	394	284	222	1,046	1,649	773
Non-interest expenses	1,860	1,741	1,678	1,748	1,669	1,699	1,639	1,653	1,927	7,027	6,660	7,201
Net income (loss)	500	640	660	652	644	434	(51)	147	436	2,452	1,174	(2,060)
<b>Financial measures</b>												
Efficiency ratio	57.2%	61.1%	57.5%	57.1%	57.8%	59.4%	75.9%	81.8%	87.4%	58.1%	67.1%	n/m
Cash efficiency ratio (TEB) <sup>2</sup>	56.4%	60.6%	57.0%	56.6%	57.3%	59.0%	74.9%	80.6%	86.0%	57.6%	66.4%	n/m
Return on equity	14.6%	19.8%	22.2%	21.5%	22.2%	14.6%	(3.5)%	4.0%	14.8%	19.4%	9.4%	(19.4)%
Net interest margin	1.83%	1.74%	1.84%	1.76%	1.66%	1.59%	1.48%	1.43%	1.60%	1.79%	1.54%	1.51%
Net interest margin on average interest-earning assets <sup>3</sup>	2.15%	2.03%	2.16%	2.08%	1.99%	1.95%	1.85%	1.77%	1.90%	2.11%	1.89%	1.78%
Return on average assets	0.56%	0.72%	0.81%	0.76%	0.75%	0.51%	(0.06)%	0.16%	0.51%	0.71%	0.33%	(0.60)%
Return on average interest-earning assets <sup>3</sup>	0.66%	0.84%	0.95%	0.90%	0.90%	0.62%	(0.07)%	0.19%	0.60%	0.83%	0.41%	(0.71)%
Total shareholder return	12.12%	(4.17)%	18.00%	4.40%	(5.25)%	25.69%	17.03%	(13.13)%	(10.61)%	32.38%	21.07%	(43.50)%
<b>On- and off-balance sheet information (\$ millions)</b>												
Cash, deposits with banks and securities	89,660	92,049	74,930	84,334	84,583	84,467	87,576	83,803	88,130	89,660	84,583	88,130
Loans and acceptances	184,576	184,987	183,736	180,115	175,609	172,445	169,909	181,284	180,323	184,576	175,609	180,323
Total assets	352,040	349,600	336,001	337,239	335,944	335,917	347,363	353,815	353,930	352,040	335,944	353,930
Deposits	246,671	238,102	226,793	224,269	223,117	214,227	221,912	226,383	232,952	246,671	223,117	232,952
Common shareholders' equity	12,634	12,256	11,654	11,558	11,119	10,664	10,661	11,041	11,200	12,634	11,119	11,200
Average assets	355,868	353,092	333,589	340,822	339,197	340,661	353,819	369,249	342,621	345,943	350,706	344,865
Average interest-earning assets <sup>3</sup>	302,907	302,288	283,589	288,575	282,678	277,919	282,414	299,136	288,544	294,428	285,563	292,159
Average common shareholders' equity	12,400	11,994	11,415	11,269	10,718	10,601	10,644	10,960	10,896	11,772	10,731	11,261
Assets under administration <sup>4</sup>	1,260,989	1,216,719	1,219,054	1,173,180	1,135,539	1,160,473	1,096,028	1,038,958	1,047,326	1,260,989	1,135,539	1,047,326
<b>Balance sheet quality measures <sup>5</sup></b>												
Risk-weighted assets (\$ billions)	106.7	107.2	108.3	112.1	117.3	115.4	119.6	122.4	117.9	106.7	117.3	117.9
Tangible common equity ratio <sup>2</sup>	9.9%	9.5%	8.9%	8.4%	7.6%	7.3%	7.0%	7.1%	7.5%	9.9%	7.6%	7.5%
Tier 1 capital ratio	13.9%	14.2%	13.7%	13.0%	12.1%	12.0%	11.5%	9.8%	10.5%	13.9%	12.1%	10.5%
Total capital ratio	17.8%	18.1%	18.8%	17.1%	16.1%	16.5%	15.9%	14.8%	15.4%	17.8%	16.1%	15.4%
<b>Other information</b>												
Retail/wholesale ratio <sup>6</sup>	74%/26%	74%/26%	76%/24%	72%/28%	69%/31%	69%/31%	64%/36%	63%/37%	64%/36%	74%/26%	69%/31%	64%/36%
Full-time equivalent employees <sup>7</sup>	42,354	42,642	42,018	41,819	41,941	42,474	42,305	42,320	43,293	42,354	41,941	43,293

<sup>1</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

<sup>2</sup> See Notes to users: Non-GAAP measures.

<sup>3</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

<sup>4</sup> Includes assets under administration or custody of CIBC Mellon Global Securities Services Company, which is a 50/50 joint venture between CIBC and The Bank of New York Mellon. See assets under administration on page 16.

<sup>5</sup> Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa2.

<sup>6</sup> The ratio represents the amount of economic capital attributed to the business lines as at the end of the period.

<sup>7</sup> Full time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full time units based on actual hours of paid work during a given period.

n/m - not meaningful

## CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Net interest income</b>	1,645	1,548	1,497	1,514	1,419	1,369	1,273	1,333	1,377	6,204	5,394	5,207
<b>Non-interest income (loss)</b>	1,609	1,301	1,424	1,547	1,469	1,488	888	689	827	5,881	4,534	(1,493)
<b>Total revenue</b>	3,254	2,849	2,921	3,061	2,888	2,857	2,161	2,022	2,204	12,085	9,928	3,714
<b>Provision for credit losses</b>	150	221	316	359	424	547	394	284	222	1,046	1,649	773
<b>Non-interest expenses</b>	1,860	1,741	1,678	1,748	1,669	1,699	1,639	1,653	1,927	7,027	6,660	7,201
<b>Income (loss) before income taxes and non-controlling interests</b>	1,244	887	927	954	795	611	128	85	55	4,012	1,619	(4,260)
<b>Income tax expense (benefit)</b>	742	244	261	286	145	172	174	(67)	(384)	1,533	424	(2,218)
	502	643	666	668	650	439	(46)	152	439	2,479	1,195	(2,042)
<b>Non-controlling interests</b>	2	3	6	16	6	5	5	5	3	27	21	18
<b>Net income (loss)</b>	500	640	660	652	644	434	(51)	147	436	2,452	1,174	(2,060)
<b>Dividends on preferred shares</b>	42	42	43	42	43	44	39	36	29	169	162	119
<b>Net income (loss) applicable to common shares</b>	458	598	617	610	601	390	(90)	111	407	2,283	1,012	(2,179)

## CASH MEASURES <sup>1</sup>

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Cash net income (loss) (\$ millions)</b>												
Net income (loss) applicable to common shares	458	598	617	610	601	390	(90)	111	407	2,283	1,012	(2,179)
After-tax effect of amortization of other intangible assets	8	7	7	8	8	7	9	9	8	30	33	32
	466	605	624	618	609	397	(81)	120	415	2,313	1,045	(2,147)
<b>Average common shareholders' equity (\$ millions)</b>												
Average common shareholders' equity	12,400	11,994	11,415	11,269	10,718	10,601	10,644	10,960	10,896	11,772	10,731	11,261
<b>Cash measures</b>												
Average number of common shares - basic (thousands)	391,055	388,815	386,865	384,442	382,793	381,584	381,410	380,911	380,782	387,802	381,677	370,229
Average number of common shares - diluted (thousands)	392,063	389,672	387,865	385,598	383,987	382,556	381,779	381,424	381,921	388,807	382,442	371,763
Cash basis earnings (loss) per share - basic	\$1.19	\$1.55	\$1.61	\$1.61	\$1.59	\$1.04	\$(0.21)	\$0.32	\$1.09	\$5.96	\$2.74	\$(5.80)
Cash basis earnings (loss) per share - diluted <sup>2</sup>	\$1.19	\$1.55	\$1.61	\$1.60	\$1.59	\$1.04	\$(0.21)	\$0.31	\$1.09	\$5.95	\$2.73	\$(5.80)

<sup>1</sup> See Notes to users: Non-GAAP measures.

<sup>2</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

## NET INTEREST INCOME

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Interest income</b>												
Loans	1,939	1,868	1,720	1,761	1,703	1,765	1,699	2,016	2,204	7,288	7,183	9,308
Securities borrowed or purchased under resale agreements	82	49	32	30	31	36	86	171	261	193	324	1,535
Securities	457	381	353	371	367	366	418	554	650	1,562	1,705	2,682
Deposits with banks	18	14	11	9	8	5	18	54	112	52	85	638
	<b>2,496</b>	<b>2,312</b>	<b>2,116</b>	<b>2,171</b>	<b>2,109</b>	<b>2,172</b>	<b>2,221</b>	<b>2,795</b>	<b>3,227</b>	<b>9,095</b>	<b>9,297</b>	<b>14,163</b>
<b>Interest expense</b>												
Deposits	636	558	496	502	527	618	694	1,040	1,415	2,192	2,879	6,853
Other liabilities	155	145	72	104	110	131	194	350	356	476	785	1,801
Subordinated indebtedness	48	54	43	43	45	47	52	64	71	188	208	271
Preferred share liabilities	12	7	8	8	8	7	8	8	8	35	31	31
	<b>851</b>	<b>764</b>	<b>619</b>	<b>657</b>	<b>690</b>	<b>803</b>	<b>948</b>	<b>1,462</b>	<b>1,850</b>	<b>2,891</b>	<b>3,903</b>	<b>8,956</b>
<b>Net interest income</b>	<b>1,645</b>	<b>1,548</b>	<b>1,497</b>	<b>1,514</b>	<b>1,419</b>	<b>1,369</b>	<b>1,273</b>	<b>1,333</b>	<b>1,377</b>	<b>6,204</b>	<b>5,394</b>	<b>5,207</b>

## NON-INTEREST INCOME

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
Underwriting and advisory fees	87	108	87	144	132	132	112	102	79	426	478	411
Deposit and payment fees	188	194	184	190	193	199	188	193	193	756	773	776
Credit fees	90	87	77	87	85	87	72	60	63	341	304	237
Card fees	62	72	83	87	68	80	85	95	81	304	328	306
Investment management and custodial fees	115	117	117	110	112	103	96	108	129	459	419	525
Mutual fund fees	195	188	185	183	175	166	158	159	190	751	658	814
Insurance fees, net of claims	72	72	66	67	63	69	60	66	65	277	258	248
Commissions on securities transactions	125	108	120	121	124	122	106	120	128	474	472	565
Trading revenue	8	84	178	333	301	328	(440)	(720)	(499)	603	(531)	(6,821)
Available-for-sale securities gains (losses), net	119	123	65	93	42	25	60	148	(71)	400	275	(40)
FVO revenue <sup>1</sup>	(184)	(146)	(88)	(205)	(155)	25	53	44	(163)	(623)	(33)	(249)
Income from securitized assets	210	150	120	151	149	113	137	119	134	631	518	585
Foreign exchange other than trading <sup>2</sup>	452	88	65	78	63	73	243	117	214	683	496	437
Other	70	56	165	108	117	(34)	(42)	78	284	399	119	713
<b>Total non-interest income</b>	<b>1,609</b>	<b>1,301</b>	<b>1,424</b>	<b>1,547</b>	<b>1,469</b>	<b>1,488</b>	<b>888</b>	<b>689</b>	<b>827</b>	<b>5,881</b>	<b>4,534</b>	<b>(1,493)</b>

<sup>1</sup> Represents revenue from financial instruments designated at fair value and related hedges.

<sup>2</sup> Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Also includes accumulated exchange gains and losses within accumulated other comprehensive income recognized in income as a result of reduction in the net investment in foreign operations, if any.

## NON-INTEREST EXPENSES

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Employee compensation and benefits</b>												
Salaries	569	556	530	547	548	547	540	545	694	2,202	2,180	2,435
Performance-based compensation	283	274	253	293	237	240	245	273	225	1,103	995	942
Benefits	142	143	140	141	101	114	106	114	129	566	435	540
	<b>994</b>	<b>973</b>	<b>923</b>	<b>981</b>	<b>886</b>	<b>901</b>	<b>891</b>	<b>932</b>	<b>1,048</b>	<b>3,871</b>	<b>3,610</b>	<b>3,917</b>
<b>Occupancy costs</b>												
Rent and maintenance	146	138	139	129	134	128	132	111	153	552	505	521
Depreciation	27	23	24	22	23	23	23	23	22	96	92	89
	<b>173</b>	<b>161</b>	<b>163</b>	<b>151</b>	<b>157</b>	<b>151</b>	<b>155</b>	<b>134</b>	<b>175</b>	<b>648</b>	<b>597</b>	<b>610</b>
<b>Computer, software, and office equipment</b>												
Rent and maintenance and amortization of software costs <sup>1</sup>	247	218	213	213	223	235	222	217	270	891	897	981
Depreciation	27	28	28	29	28	28	29	28	28	112	113	114
	<b>274</b>	<b>246</b>	<b>241</b>	<b>242</b>	<b>251</b>	<b>263</b>	<b>251</b>	<b>245</b>	<b>298</b>	<b>1,003</b>	<b>1,010</b>	<b>1,095</b>
<b>Communications</b>												
Telecommunications	30	28	28	27	30	30	29	28	28	113	117	112
Postage and courier	28	30	30	27	25	28	29	25	26	115	107	104
Stationery	14	15	18	15	15	16	18	15	17	62	64	68
	<b>72</b>	<b>73</b>	<b>76</b>	<b>69</b>	<b>70</b>	<b>74</b>	<b>76</b>	<b>68</b>	<b>71</b>	<b>290</b>	<b>288</b>	<b>284</b>
<b>Advertising and business development</b>	<b>65</b>	<b>43</b>	<b>47</b>	<b>42</b>	<b>46</b>	<b>35</b>	<b>45</b>	<b>47</b>	<b>55</b>	<b>197</b>	<b>173</b>	<b>217</b>
<b>Professional fees</b>	<b>66</b>	<b>53</b>	<b>48</b>	<b>43</b>	<b>54</b>	<b>53</b>	<b>42</b>	<b>40</b>	<b>60</b>	<b>210</b>	<b>189</b>	<b>230</b>
<b>Business and capital taxes</b>	<b>22</b>	<b>22</b>	<b>24</b>	<b>20</b>	<b>28</b>	<b>29</b>	<b>30</b>	<b>30</b>	<b>29</b>	<b>88</b>	<b>117</b>	<b>118</b>
<b>Other <sup>2</sup></b>	<b>194</b>	<b>170</b>	<b>156</b>	<b>200</b>	<b>177</b>	<b>193</b>	<b>149</b>	<b>157</b>	<b>191</b>	<b>720</b>	<b>676</b>	<b>730</b>
<b>Non-interest expenses</b>	<b>1,860</b>	<b>1,741</b>	<b>1,678</b>	<b>1,748</b>	<b>1,669</b>	<b>1,699</b>	<b>1,639</b>	<b>1,653</b>	<b>1,927</b>	<b>7,027</b>	<b>6,660</b>	<b>7,201</b>
<b>Non-interest expenses to revenue ratio</b>	<b>57.2%</b>	<b>61.1%</b>	<b>57.5%</b>	<b>57.1%</b>	<b>57.8%</b>	<b>59.4%</b>	<b>75.9%</b>	<b>81.8%</b>	<b>87.4%</b>	<b>58.1%</b>	<b>67.1%</b>	<b>n/m</b>

<sup>1</sup> Includes amortization of software costs (Q4/10: \$31 million; Q3/10: \$31 million).

<sup>2</sup> Includes amortization of other intangible assets (Q4/10: \$11 million; Q3/10: \$9 million).

n/m - not meaningful



## SEGMENTED INFORMATION

**CIBC has two strategic business lines:**

► **CIBC Retail Markets** comprises CIBC's personal banking, business banking and wealth management businesses. We provide a full range of financial products, services and advice to nearly 11 million personal, business and wealth management clients in Canada and the Caribbean, as well as investment management services globally to retail and institutional clients in Hong Kong, Singapore and the Caribbean.

► **Wholesale Banking** provides a wide range of credit, capital markets, investment banking, merchant banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

**Corporate and Other** comprises the five functional groups – Technology and Operations; Corporate Development; Finance (including Treasury); Administration; and Risk Management – that support CIBC's SBUs. It also includes the CIBC Mellon joint ventures, and other income statement and balance sheet items, including the general allowance, not directly attributable to the business lines. The general allowance applicable to FirstCaribbean is determined locally and is included in CIBC Retail Markets. The impact of securitization is retained within Corporate and Other. The remaining revenue and expenses are generally allocated to the business lines.

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Financial results</b>												
CIBC Retail Markets	576	599	487	529	468	416	434	577	570	2,191	1,895	2,304
Wholesale Banking	(56)	25	189	184	160	90	(345)	(377)	132	342	(472)	(4,182)
Corporate and Other	(20)	16	(16)	(61)	16	(72)	(140)	(53)	(266)	(81)	(249)	(182)
<b>Net income (loss)</b>	<b>500</b>	<b>640</b>	<b>660</b>	<b>652</b>	<b>644</b>	<b>434</b>	<b>(51)</b>	<b>147</b>	<b>436</b>	<b>2,452</b>	<b>1,174</b>	<b>(2,060)</b>

## SEGMENTED INFORMATION - CIBC RETAIL MARKETS

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Financial results</b>												
Personal banking	1,653	1,605	1,554	1,601	1,562	1,518	1,398	1,454	1,424	6,413	5,932	5,719
Business banking	355	350	324	331	334	332	301	315	325	1,360	1,282	1,308
Wealth management	355	336	345	346	337	318	297	323	363	1,382	1,275	1,532
FirstCaribbean	127	141	165	157	160	169	204	180	161	590	713	574
Other	(10)	40	(54)	(33)	(37)	(19)	23	103	72	(57)	70	204
Total revenue	2,480	2,472	2,334	2,402	2,356	2,318	2,223	2,375	2,345	9,688	9,272	9,337
Provision for credit losses	249	304	334	365	362	417	325	278	231	1,252	1,382	833
	2,231	2,168	2,000	2,037	1,994	1,901	1,898	2,097	2,114	8,436	7,890	8,504
Non-interest expenses	1,425	1,352	1,330	1,314	1,338	1,310	1,289	1,291	1,350	5,421	5,228	5,418
Income before taxes and non-controlling interests	806	816	670	723	656	591	609	806	764	3,015	2,662	3,086
Income tax expense	228	214	178	189	182	170	170	224	188	809	746	763
Non-controlling interests	2	3	5	5	6	5	5	5	6	15	21	19
<b>Net income</b>	<b>576</b>	<b>599</b>	<b>487</b>	<b>529</b>	<b>468</b>	<b>416</b>	<b>434</b>	<b>577</b>	<b>570</b>	<b>2,191</b>	<b>1,895</b>	<b>2,304</b>
<b>Total revenue</b>												
Net interest income	1,596	1,515	1,440	1,507	1,493	1,441	1,212	1,258	1,375	6,058	5,404	5,475
Non-interest income	884	957	894	895	863	877	1,010	1,116	969	3,630	3,866	3,857
Intersegment revenue	-	-	-	-	-	-	1	1	1	-	2	5
	2,480	2,472	2,334	2,402	2,356	2,318	2,223	2,375	2,345	9,688	9,272	9,337
<b>Average balances</b>												
Loans and acceptances <sup>1</sup>	219,424	215,152	210,845	209,604	208,381	206,486	206,498	206,022	203,521	213,780	206,849	195,205
Deposits	229,290	221,506	212,030	214,679	206,396	204,775	208,352	217,469	218,509	219,437	209,256	222,296
Common equity	4,998	5,029	5,013	4,794	4,712	4,728	4,774	4,862	4,826	4,959	4,769	4,813
<b>Financial measures</b>												
Efficiency ratio	57.5%	54.7%	57.0%	54.7%	56.8%	56.6%	58.0%	54.4%	57.5%	56.0%	56.4%	58.0%
Cash efficiency ratio <sup>2</sup>	57.1%	54.4%	56.7%	54.4%	56.5%	56.2%	57.6%	54.0%	57.2%	55.7%	56.0%	57.7%
Return on equity <sup>2</sup>	44.4%	45.9%	38.3%	42.3%	37.8%	33.2%	35.8%	45.8%	46.0%	42.7%	38.2%	46.8%
Net income	576	599	487	529	468	416	434	577	570	2,191	1,895	2,304
Charge for economic capital <sup>2</sup>	(176)	(179)	(176)	(173)	(169)	(171)	(165)	(168)	(162)	(704)	(673)	(634)
Economic profit <sup>2</sup>	400	420	311	356	299	245	269	409	408	1,487	1,222	1,670
<b>Other information</b>												
Residential mortgages administered	139,489	138,578	135,427	133,237	131,998	130,104	127,454	126,287	126,230	139,489	131,998	126,230
Card loans administered	15,917	13,916	14,045	14,083	14,040	13,938	13,951	13,985	14,350	15,917	14,040	14,350
Number of branches - Canada	1,076	1,074	1,076	1,071	1,069	1,060	1,058	1,051	1,050	1,076	1,069	1,050
Number of branches - Caribbean	66	66	66	66	67	66	66	66	66	66	67	66
Number of pavilions (President's Choice Financial)	238	234	236	236	235	232	233	234	234	238	235	234
Number of ABMs - Canada	3,820	3,843	3,859	3,844	3,850	3,803	3,783	3,754	3,750	3,820	3,850	3,750
Number of ABMs - Caribbean	129	127	127	127	127	126	125	125	125	129	127	125
Full-time equivalent employees	29,106	29,174	28,944	28,933	28,921	29,322	29,235	29,096	29,368	29,106	28,921	29,368
<b>Assets under administration <sup>3</sup></b>												
Individuals	148,392	141,893	142,770	136,924	132,358	129,075	119,777	116,030	123,695	148,392	132,358	123,695
Institutions	114,494	108,389	105,292	104,139	89,480	89,582	97,904	90,521	86,675	114,494	89,480	86,675
Retail mutual funds	48,578	46,242	46,570	44,859	43,798	42,968	41,706	40,887	43,106	48,578	43,798	43,106
	311,464	296,524	294,632	285,922	265,636	261,625	259,387	247,438	253,476	311,464	265,636	253,476
<b>Assets under management <sup>3</sup></b>												
Individuals	11,997	11,672	11,871	11,802	11,474	11,405	11,073	11,904	13,317	11,997	11,474	13,317
Institutions	16,586	15,962	16,292	16,410	16,549	14,925	16,107	16,049	15,820	16,586	16,549	15,820
Retail mutual funds	48,578	46,242	46,570	44,859	43,798	42,968	41,706	40,887	43,106	48,578	43,798	43,106
	77,161	73,876	74,733	73,071	71,821	69,298	68,886	68,840	72,243	77,161	71,821	72,243

<sup>1</sup> Includes assets securitized.

<sup>2</sup> See Notes to users: Non-GAAP measures.

<sup>3</sup> Assets under management are included in assets under administration.

## SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Financial results</b>												
Capital markets	218	241	275	277	261	336	336	332	14	1,011	1,265	672
Corporate and investment banking	136	146	132	212	161	232	211	171	126	626	775	563
Other	(90)	(61)	149	132	88	(10)	(746)	(818)	(419)	130	(1,486)	(7,004)
Total revenue (TEB) <sup>1</sup>	264	326	556	621	510	558	(199)	(315)	(279)	1,767	554	(5,769)
TEB adjustment <sup>1</sup>	26	11	8	8	7	6	14	15	23	53	42	188
Total revenue	238	315	548	613	503	552	(213)	(330)	(302)	1,714	512	(5,957)
Provision for (reversal of) credit losses	8	29	27	24	82	129	18	(11)	(7)	88	218	12
	230	286	521	589	421	423	(231)	(319)	(295)	1,626	294	(5,969)
Non-interest expenses	327	258	244	318	245	272	262	281	301	1,147	1,060	1,318
Income (loss) before taxes and non-controlling interests	(97)	28	277	271	176	151	(493)	(600)	(596)	479	(766)	(7,287)
Income tax expense (benefit)	(41)	3	87	76	16	61	(148)	(223)	(725)	125	(294)	(3,104)
Non-controlling interests	-	-	1	11	-	-	-	-	(3)	12	-	(1)
<b>Net income (loss)</b>	<b>(56)</b>	<b>25</b>	<b>189</b>	<b>184</b>	<b>160</b>	<b>90</b>	<b>(345)</b>	<b>(377)</b>	<b>132</b>	<b>342</b>	<b>(472)</b>	<b>(4,182)</b>
<b>Total revenue</b>												
Net interest income (expense)	187	145	172	147	89	89	144	108	(21)	651	430	(183)
Non-interest income	51	170	376	466	414	463	(357)	(438)	(281)	1,063	82	(5,774)
	238	315	548	613	503	552	(213)	(330)	(302)	1,714	512	(5,957)
<b>Average balances</b>												
Loans and acceptances	16,520	16,594	17,624	19,459	17,477	19,293	22,678	22,321	14,572	17,549	20,424	14,758
Trading securities	22,006	17,318	14,673	14,144	13,054	12,155	13,424	17,770	24,688	17,055	13,587	39,031
Deposits	11,529	10,273	8,682	9,302	8,510	9,825	11,040	12,833	12,586	9,957	10,023	13,287
Common equity	1,745	1,733	1,727	1,966	2,137	2,334	2,673	2,734	2,438	1,794	2,466	2,272
<b>Financial measures</b>												
Efficiency ratio	n/m	81.4%	44.5%	52.0%	48.7%	49.2%	n/m	n/m	n/m	66.9%	n/m	n/m
Cash efficiency ratio (TEB) <sup>1</sup>	n/m	78.9%	43.9%	51.2%	47.9%	48.6%	n/m	n/m	n/m	64.9%	n/m	n/m
Return on equity <sup>1</sup>	(14.1)%	4.4%	43.3%	35.7%	28.2%	13.8%	(54.5)%	(56.1)%	20.4%	17.6%	(20.6)%	(185.1)%
Net income (loss)	(56)	25	189	184	160	90	(345)	(377)	132	342	(472)	(4,182)
Charge for economic capital <sup>1</sup>	(61)	(61)	(61)	(71)	(76)	(83)	(93)	(95)	(83)	(254)	(347)	(300)
Economic profit (loss) <sup>1</sup>	(117)	(36)	128	113	84	7	(438)	(472)	49	88	(819)	(4,482)
<b>Other information</b>												
Full-time equivalent employees	1,159	1,134	1,068	1,050	1,077	1,108	1,098	1,106	1,139	1,159	1,077	1,139

<sup>1</sup> See Notes to users: Non-GAAP measures.

n/m - not meaningful

## SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Financial results</b>												
Total revenue	536	62	39	46	29	(13)	151	(23)	161	683	144	334
(Reversal of) provision for credit losses	(107)	(112)	(45)	(30)	(20)	1	51	17	(2)	(294)	49	(72)
	643	174	84	76	49	(14)	100	(40)	163	977	95	406
Non-interest expenses	108	131	104	116	86	117	88	81	276	459	372	465
Income (loss) before taxes	535	43	(20)	(40)	(37)	(131)	12	(121)	(113)	518	(277)	(59)
Income tax expense (benefit)	555	27	(4)	21	(53)	(59)	152	(68)	153	599	(28)	123
<b>Net (loss) income</b>	<b>(20)</b>	16	(16)	(61)	16	(72)	(140)	(53)	(266)	<b>(81)</b>	(249)	(182)
<b>Total revenue</b>												
Net interest (expense) income	(138)	(112)	(115)	(140)	(163)	(161)	(83)	(33)	23	(505)	(440)	(85)
Non-interest income	674	174	154	186	192	148	235	11	139	1,188	586	424
Intersegment revenue	-	-	-	-	-	-	(1)	(1)	(1)	-	(2)	(5)
	536	62	39	46	29	(13)	151	(23)	161	683	144	334
<b>Other information</b>												
Full-time equivalent employees	12,089	12,334	12,006	11,836	11,943	12,044	11,972	12,118	12,786	12,089	11,943	12,786

## TRADING ACTIVITIES

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Trading income</b> <sup>1</sup>												
Net interest income (expense) (TEB) <sup>2,3</sup>	104	56	54	53	66	30	61	118	(77)	267	275	(235)
Non-interest income <sup>2</sup>	8	84	178	333	301	328	(440)	(720)	(499)	603	(531)	(6,821)
<b>Total trading income (TEB)</b> <sup>3</sup>	<b>112</b>	<b>140</b>	<b>232</b>	<b>386</b>	<b>367</b>	<b>358</b>	<b>(379)</b>	<b>(602)</b>	<b>(576)</b>	<b>870</b>	<b>(256)</b>	<b>(7,056)</b>
TEB adjustment <sup>3</sup>	26	9	7	7	6	5	12	15	23	49	38	183
Total trading income (loss)	86	131	225	379	361	353	(391)	(617)	(599)	821	(294)	(7,239)
<b>Trading income as a % of total revenue</b>	<b>2.6 %</b>	<b>4.6 %</b>	<b>7.7 %</b>	<b>12.4 %</b>	<b>12.5 %</b>	<b>12.4 %</b>	<b>n/m</b>	<b>n/m</b>	<b>n/m</b>	<b>6.8 %</b>	<b>n/m</b>	<b>n/m</b>
<b>Trading income (TEB) as a % of total revenue</b> <sup>3</sup>	<b>3.4 %</b>	<b>4.9 %</b>	<b>7.9 %</b>	<b>12.6 %</b>	<b>12.7 %</b>	<b>12.5 %</b>	<b>n/m</b>	<b>n/m</b>	<b>n/m</b>	<b>7.2 %</b>	<b>n/m</b>	<b>n/m</b>
<b>Trading income (loss) by product line (TEB)</b> <sup>3</sup>												
Interest rates	14	41	60	47	33	81	6	25	(107)	162	145	(168)
Foreign exchange	61	69	67	68	66	77	63	85	91	265	291	264
Equities	38	26	38	41	39	61	75	79	(137)	143	254	(75)
Commodities	6	10	5	12	9	10	15	10	(5)	33	44	30
Structured credit and other	(7)	(6)	62	218	220	129	(538)	(801)	(418)	267	(990)	(7,107)
<b>Total trading income (loss) (TEB)</b> <sup>3</sup>	<b>112</b>	<b>140</b>	<b>232</b>	<b>386</b>	<b>367</b>	<b>358</b>	<b>(379)</b>	<b>(602)</b>	<b>(576)</b>	<b>870</b>	<b>(256)</b>	<b>(7,056)</b>
TEB adjustment <sup>3</sup>	26	9	7	7	6	5	12	15	23	49	38	183
<b>Total trading income (loss)</b>	<b>86</b>	<b>131</b>	<b>225</b>	<b>379</b>	<b>361</b>	<b>353</b>	<b>(391)</b>	<b>(617)</b>	<b>(599)</b>	<b>821</b>	<b>(294)</b>	<b>(7,239)</b>
<b>Foreign exchange revenue</b>												
Foreign exchange trading income	61	69	67	68	66	77	63	85	91	265	291	264
Foreign exchange other than trading <sup>4</sup>	452	88	65	78	63	73	243	117	214	683	496	437
	513	157	132	146	129	150	306	202	305	948	787	701

<sup>1</sup> Trading income comprises net interest income (expense) and non-interest income. Net interest income (expense) arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading income excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

<sup>2</sup> Trading activities and related risk management strategies can periodically shift revenue between net interest income (expense) and non-interest income. Therefore, we view trading-related net interest income (expense) as an integral part of trading revenue.

<sup>3</sup> See Notes to users: Non-GAAP measures.

<sup>4</sup> See footnote 2 on page 3 of non-interest income.

n/m - not meaningful due to the trading loss.

## CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>ASSETS</b>									
Cash and non-interest-bearing deposits with banks	2,190	2,023	1,563	1,917	1,812	1,852	2,068	1,333	1,558
Interest-bearing deposits with banks	9,862	12,390	6,373	6,373	5,195	5,043	6,233	8,309	7,401
<b>Securities</b>									
Trading	28,557	20,838	17,839	18,823	15,110	14,391	13,477	16,357	37,244
Available-for-sale (AFS)	26,621	38,037	30,416	37,290	40,160	39,672	36,446	36,007	13,302
Designated at fair value (FVO)	22,430	18,761	18,739	19,931	22,306	23,509	29,352	21,798	21,861
Held-to-maturity (HTM)	-	-	-	-	-	-	-	-	6,764
Securities borrowed or purchased under resale agreements	37,342	32,084	39,466	32,497	32,751	31,029	32,674	33,253	35,596
<b>Loans</b>									
Residential mortgages	93,568	96,049	93,942	89,605	86,152	83,550	75,926	85,658	90,695
Personal	34,335	34,000	34,177	34,059	33,869	33,471	33,211	32,493	32,124
Credit card	12,127	11,601	12,379	12,122	11,808	11,134	10,618	10,461	10,829
Business and government	38,582	38,001	38,239	39,296	37,343	37,260	42,397	44,881	39,273
Allowance for credit losses	(1,720)	(1,973)	(2,002)	(1,964)	(1,960)	(1,899)	(1,693)	(1,551)	(1,446)
<b>Other</b>									
Derivative instruments	24,682	23,886	21,830	23,563	24,696	28,357	34,048	34,144	28,644
Customers' liability under acceptances	7,684	7,309	7,001	6,997	8,397	8,929	9,450	9,342	8,848
Land, buildings and equipment	1,660	1,612	1,581	1,624	1,618	1,580	1,653	1,620	1,623
Goodwill	1,913	1,917	1,904	1,954	1,997	1,992	2,099	2,123	2,100
Software and other intangible assets	609	579	596	635	669	650	695	798	812
Other assets	11,598	12,486	11,958	12,517	14,021	15,397	18,709	16,789	16,702
<b>Total assets</b>	<b>352,040</b>	<b>349,600</b>	<b>336,001</b>	<b>337,239</b>	<b>335,944</b>	<b>335,917</b>	<b>347,363</b>	<b>353,815</b>	<b>353,930</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>									
<b>Deposits</b>									
Personal									
Demand	7,935	7,688	7,611	7,600	6,485	6,178	6,849	6,803	6,654
Notice	61,079	61,490	59,756	57,996	55,151	52,468	46,886	44,271	41,857
Fixed	44,280	43,881	44,498	45,641	46,688	47,628	50,053	50,105	50,966
Subtotal	113,294	113,059	111,865	111,237	108,324	106,274	103,788	101,179	99,477
Business and government	127,759	118,207	108,469	105,920	107,209	101,254	109,080	113,534	117,772
Bank	5,618	6,836	6,459	7,112	7,584	6,699	9,044	11,670	15,703
<b>Other</b>									
Derivative instruments	26,489	26,287	24,060	25,686	27,162	31,455	38,094	38,851	32,742
Acceptances	7,684	7,309	7,001	6,997	8,397	8,930	9,529	9,345	8,848
Obligations related to securities sold short	9,673	8,824	9,490	7,137	5,916	6,175	7,368	6,465	6,924
Obligations related to securities lent or sold under repurchase agreements	28,220	34,822	36,409	42,105	37,453	41,015	34,689	38,141	38,023
Other liabilities	12,572	12,012	10,607	10,441	13,693	13,834	14,567	13,441	13,167
<b>Subordinated indebtedness</b>	<b>4,773</b>	<b>6,067</b>	<b>6,063</b>	<b>5,119</b>	<b>5,157</b>	<b>5,691</b>	<b>6,612</b>	<b>6,728</b>	<b>6,658</b>
<b>Preferred share liabilities</b>	<b>-</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>
<b>Non-controlling interests</b>	<b>168</b>	<b>165</b>	<b>168</b>	<b>171</b>	<b>174</b>	<b>170</b>	<b>175</b>	<b>189</b>	<b>185</b>
<b>Shareholders' equity</b>									
Preferred shares	3,156	3,156	3,156	3,156	3,156	3,156	3,156	2,631	2,631
Common shares	6,804	6,662	6,509	6,372	6,241	6,162	6,091	6,074	6,063
Contributed surplus	96	96	94	94	92	101	104	100	96
Retained earnings	6,095	5,972	5,713	5,432	5,156	4,886	4,826	5,257	5,483
Accumulated other comprehensive (loss) income	(361)	(474)	(662)	(340)	(370)	(485)	(360)	(390)	(442)
<b>Total liabilities and shareholders' equity</b>	<b>352,040</b>	<b>349,600</b>	<b>336,001</b>	<b>337,239</b>	<b>335,944</b>	<b>335,917</b>	<b>347,363</b>	<b>353,815</b>	<b>353,930</b>

## BALANCE SHEET MEASURES

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
Personal deposits to loans ratio	64.0%	63.6%	63.3%	64.3%	64.8%	65.0%	64.7%	58.8%	58.0%
Cash and deposits with banks to total assets	3.4%	4.1%	2.4%	2.5%	2.1%	2.1%	2.4%	2.7%	2.5%
Securities to total assets	22.0%	22.2%	19.9%	22.5%	23.1%	23.1%	22.8%	21.0%	22.4%
Average common shareholders' equity (\$ millions)	12,400	11,994	11,415	11,269	10,718	10,601	10,644	10,960	10,896

## GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Goodwill</b>									
Opening balance	1,917	1,904	1,954	1,997	1,992	2,099	2,123	2,100	1,932
Acquisitions	3	2	-	-	2	1	7	3	2
Dispositions	-	-	(1)	(31) <sup>1</sup>	-	-	-	-	-
Other <sup>2</sup>	(7)	11	(49)	(12)	3	(108)	(31)	20	166
<b>Closing balance</b>	<b>1,913</b>	<b>1,917</b>	<b>1,904</b>	<b>1,954</b>	<b>1,997</b>	<b>1,992</b>	<b>2,099</b>	<b>2,123</b>	<b>2,100</b>
<b>Software</b>									
Opening balance	260	270	291	302	275	285	374	385	418
Changes, net of amortization <sup>2</sup>	(7)	(10)	(21)	(11)	27	(10)	(89)	(11)	(33)
Closing balance	253	260	270	291	302	275	285	374	385
<b>Other intangible assets</b>									
Opening balance	319	326	344	367	375	410	424	427	399
Acquisitions	49	-	-	-	-	-	4	3	1
Amortization	(11)	(9)	(9)	(10)	(10)	(10)	(12)	(11)	(11)
Other <sup>2</sup>	(1)	2	(9)	(13)	2	(25)	(6)	5	38
Closing balance	356	319	326	344	367	375	410	424	427
<b>Software and other intangible assets</b>	<b>609</b>	<b>579</b>	<b>596</b>	<b>635</b>	<b>669</b>	<b>650</b>	<b>695</b>	<b>798</b>	<b>812</b>

<sup>1</sup> Includes disposition of a consolidated U.S. investment.

<sup>2</sup> Includes foreign currency translation adjustments.

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Preferred shares</b>												
Balance at beginning of period	3,156	3,156	3,156	3,156	3,156	3,156	2,631	2,631	2,331	3,156	2,631	2,331
Issue of preferred shares	-	-	-	-	-	-	525	-	300	-	525	300
<b>Balance at end of period</b>	<b>3,156</b>	<b>3,156</b>	<b>3,156</b>	<b>3,156</b>	<b>3,156</b>	<b>3,156</b>	<b>3,156</b>	<b>2,631</b>	<b>2,631</b>	<b>3,156</b>	<b>3,156</b>	<b>2,631</b>
<b>Common shares</b>												
Balance at beginning of period	6,662	6,509	6,372	6,241	6,162	6,091	6,074	6,063	6,060	6,241	6,063	3,137
Issue of common shares	145	150	137	131	79	71	16	12	3	563	178	2,963
Issuance costs, net of related income taxes	-	-	-	-	-	-	-	-	(1)	-	-	(34)
Treasury shares <sup>1</sup>	(3)	3	-	-	-	-	1	(1)	1	-	-	(3)
<b>Balance at end of period</b>	<b>6,804</b>	<b>6,662</b>	<b>6,509</b>	<b>6,372</b>	<b>6,241</b>	<b>6,162</b>	<b>6,091</b>	<b>6,074</b>	<b>6,063</b>	<b>6,804</b>	<b>6,241</b>	<b>6,063</b>
<b>Contributed surplus</b>												
Balance at beginning of period	96	94	94	92	101	104	100	96	89	92	96	96
Stock option expense	3	2	3	3	2	3	3	4	2	11	12	9
Stock options exercised	(2)	-	(1)	(1)	-	(1)	-	-	-	(4)	(1)	(1)
Net (discount) premium on treasury shares	-	-	(1)	-	(3)	(1)	1	1	3	(1)	(2)	(8)
Other	(1)	-	(1)	-	(8)	(4)	-	(1)	2	(2)	(13)	-
<b>Balance at end of period</b>	<b>96</b>	<b>96</b>	<b>94</b>	<b>94</b>	<b>92</b>	<b>101</b>	<b>104</b>	<b>100</b>	<b>96</b>	<b>96</b>	<b>92</b>	<b>96</b>
<b>Retained earnings</b>												
Balance at beginning of period, as previously reported	5,972	5,713	5,432	5,156	4,886	4,826	5,257	5,483	5,409	5,156	5,483	9,017
Adoption of new accounting policies	-	-	-	-	-	-	-	(6) <sup>2</sup>	-	-	(6) <sup>2</sup>	(66) <sup>3</sup>
Balance at beginning of period, as restated	5,972	5,713	5,432	5,156	4,886	4,826	5,257	5,477	5,409	5,156	5,477	8,951
Net income (loss)	500	640	660	652	644	434	(51)	147	436	2,452	1,174	(2,060)
Dividends												
Preferred	(42)	(42)	(43)	(42)	(43)	(44)	(39)	(36)	(29)	(169)	(162)	(119)
Common	(341)	(338)	(336)	(335)	(333)	(332)	(331)	(332)	(331)	(1,350)	(1,328)	(1,285)
Other	6	(1)	-	1	2	2	(10)	1	(2)	6	(5)	(4)
<b>Balance at end of period</b>	<b>6,095</b>	<b>5,972</b>	<b>5,713</b>	<b>5,432</b>	<b>5,156</b>	<b>4,886</b>	<b>4,826</b>	<b>5,257</b>	<b>5,483</b>	<b>6,095</b>	<b>5,156</b>	<b>5,483</b>
<b>Accumulated other comprehensive income, net of tax</b>												
Balance at beginning of period	(474)	(662)	(340)	(370)	(485)	(360)	(390)	(442)	(745)	(370)	(442)	(1,092)
Other comprehensive income (loss) (OCI)	113	188	(322)	30	115	(125)	30	52	303	9	72	650
<b>Balance at end of period</b>	<b>(361)</b>	<b>(474)</b>	<b>(662)</b>	<b>(340)</b>	<b>(370)</b>	<b>(485)</b>	<b>(360)</b>	<b>(390)</b>	<b>(442)</b>	<b>(361)</b>	<b>(370)</b>	<b>(442)</b>
<b>Shareholders' equity at end of period</b>	<b>15,790</b>	<b>15,412</b>	<b>14,810</b>	<b>14,714</b>	<b>14,275</b>	<b>13,820</b>	<b>13,817</b>	<b>13,672</b>	<b>13,831</b>	<b>15,790</b>	<b>14,275</b>	<b>13,831</b>

<sup>1</sup> Assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset (October 31, 2010: \$75 million; July 31, 2010: \$154 million) within treasury shares.

<sup>2</sup> Represents the impact of changing the measurement date for employee future benefits.

<sup>3</sup> Represents the impact of adopting the amended Canadian Institute of Chartered Accountants (CICA) Emerging Issues Committee Abstract 46, "Leveraged Leases".



## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (LOSS)

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
Net income (loss)	500	640	660	652	644	434	(51)	147	436	2,452	1,174	(2,060)
OCI, net of tax												
<b>Net foreign currency translation adjustments</b>												
Net gains (losses) on investment in self-sustaining foreign operations	1,022	81	(257)	(57)	(10)	(513)	109	26	1,712	789	(388)	2,947
Net (losses) gains on hedges on investment in self-sustaining foreign operations	(930)	(33)	77	17	(8)	383	(128)	3	(1,293)	(869)	250	(2,217)
	92	48	(180)	(40)	(18)	(130)	(19)	29	419	(80)	(138)	730
<b>Net change in AFS securities</b>												
Net unrealized gains (losses) on AFS securities	94	255	(158)	112	179	28	168	87	(111)	303	462	(41)
Transfer of net (gains) losses to net income	(79)	(109)	(6)	(36)	(37)	(18)	(119)	(62)	(31)	(230)	(236)	5
	15	146	(164)	76	142	10	49	25	(142)	73	226	(36)
<b>Net change in cash flow hedges</b>												
Net (losses) gains on derivatives designated as cash flow hedges	2	(9)	8	(10)	(13)	(8)	(1)	(4)	29	(9)	(26)	(12)
Net losses (gains) on derivatives designated as cash flow hedges transferred to net income	4	3	14	4	4	3	1	2	(3)	25	10	(32)
	6	(6)	22	(6)	(9)	(5)	-	(2)	26	16	(16)	(44)
Total OCI	113	188	(322)	30	115	(125)	30	52	303	9	72	650
<b>Comprehensive income (loss)</b>	613	828	338	682	759	309	(21)	199	739	2,461	1,246	(1,410)

## INCOME TAX (EXPENSE) BENEFIT ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Net foreign currency translation adjustments</b>												
Changes on investment in self-sustaining foreign operations	(1)	(5)	3	2	(3)	34	10	(7)	(40)	(1)	34	(44)
Changes on hedges on investment in self-sustaining foreign operations	528	12	(18)	(4)	1	(119)	117	(15)	588	518	(16)	1,013
<b>Net change in AFS securities</b>												
Net unrealized gains (losses) on AFS securities	(23)	(96)	64	(45)	(34)	41	(102)	(56)	14	(100)	(151)	(25)
Transfer of net (gains) losses to net income	27	21	2	18	18	8	55	30	8	68	111	(37)
<b>Net change in cash flow hedges</b>												
Changes on derivatives designated as cash flow hedges	(1)	4	(4)	4	6	3	1	3	(14)	3	13	7
Changes on derivatives designated as cash flow hedges transferred to net income	(1)	-	(2)	-	(5)	(2)	(1)	(1)	2	(3)	(9)	16
	529	(64)	45	(25)	(17)	(35)	80	(46)	558	485	(18)	930

## CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Cash flows provided by (used in) operating activities</b>												
Net income (loss)	500	640	660	652	644	434	(51)	147	436	2,452	1,174	(2,060)
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities												
Provision for credit losses	150	221	316	359	424	547	394	284	222	1,046	1,649	773
Amortization <sup>1</sup>	96	91	94	94	102	98	100	103	101	375	403	410
Stock option expense (revenue)	3	2	3	3	2	13	-	(3)	(1)	11	12	(21)
Future income taxes	179	186	207	228	188	78	(98)	(130)	(494)	800	38	(1,547)
AFS securities (gains) losses, net	(119)	(123)	(65)	(93)	(42)	(25)	(60)	(148)	71	(400)	(275)	40
(Gains) losses on disposal of land, buildings, and equipment	-	(1)	2	-	(1)	1	3	(1)	1	1	2	-
Other non-cash items, net	(1,043)	760	(21)	(216)	(122)	(36)	(131)	(8)	251	(520)	(297)	250
Changes in operating assets and liabilities												
Accrued interest receivable	(185)	(7)	20	64	(72)	109	95	134	(25)	(108)	266	232
Accrued interest payable	71	49	5	(83)	(160)	(47)	(40)	(92)	(24)	42	(339)	(299)
Amounts receivable on derivative contracts	(839)	(2,209)	1,670	1,086	3,736	5,594	136	(5,196)	(5,398)	(292)	4,270	(4,297)
Amounts payable on derivative contracts	(34)	2,203	(1,351)	(1,392)	(4,095)	(6,251)	(1,062)	5,345	7,397	(574)	(6,063)	5,081
Net change in trading securities	(7,719)	(2,999)	984	(3,713)	(719)	(914)	2,880	21,031	(2,926)	(13,447)	22,278	13,658
Net change in FVO securities	(3,669)	(22)	1,192	2,375	1,203	5,843	(7,554)	63	518	(124)	(445)	(11,570)
Net change in other FVO assets and liabilities	1,885	(813)	(787)	(167)	(2,648)	(4,598)	3,263	4,083	5,570	118	100	7,034
Current income taxes	622	73	(121)	(108)	(129)	705	1,499	87	(45)	466	2,162	(1,780)
Other, net	1,138	(709)	1,536	213	1,181	2,084	(3,029)	(236)	(3,079)	2,178	-	(5,470)
	(8,964)	(2,658)	4,344	(698)	(508)	3,635	(3,655)	25,463	2,575	(7,976)	24,935	434
<b>Cash flows provided by (used in) financing activities</b>												
Deposits, net of withdrawals	6,931	12,690	3,545	1,422	11,428	(2,542)	(7,151)	(9,304)	(736)	24,588	(7,569)	(4,530)
Obligations related to securities sold short	802	(1,304)	2,364	1,232	(259)	(1,587)	818	(1,054)	(902)	3,094	(2,082)	(5,785)
Net obligations related to securities lent or sold under repurchase agreements	(6,602)	(1,587)	(5,696)	4,652	(3,562)	6,326	(3,452)	118	11,371	(9,233)	(570)	9,079
Issue of subordinated indebtedness	-	-	1,100	-	-	-	-	-	-	1,100	-	1,150
Redemption/repurchase of subordinated indebtedness	(1,300)	-	(90)	(5)	(524)	(818)	(77)	-	-	(1,395)	(1,419)	(339)
Issue of preferred shares	-	-	-	-	-	-	525	-	300	-	525	300
Issue of common shares, net	145	150	137	131	79	71	16	12	2	563	178	2,929
Net proceeds from treasury shares sold (purchased)	(3)	3	-	-	-	-	1	(1)	1	-	-	(3)
Dividends	(383)	(380)	(379)	(377)	(376)	(376)	(370)	(368)	(360)	(1,519)	(1,490)	(1,404)
Other, net	(659)	1,232	(588)	(2,036)	25	(133)	617	87	1,878	(2,051)	596	707
	(1,069)	10,804	393	5,019	6,811	941	(9,073)	(10,510)	11,554	15,147	(11,831)	2,104
<b>Cash flows provided by (used in) investing activities</b>												
Interest-bearing deposits with banks	2,528	(6,017)	-	(1,178)	(152)	1,190	2,076	(908)	3,499	(4,667)	2,206	4,889
Loans, net of repayments	(2,885)	(5,488)	(7,494)	(8,642)	(6,803)	(8,567)	4,661	(1,787)	(12,485)	(24,509)	(12,496)	(22,027)
Proceeds from securitizations	4,725	3,883	3,117	2,467	2,775	3,834	6,525	7,610	5,000	14,192	20,744	11,328
Purchase of AFS/HTM securities	(9,248)	(18,531)	(10,144)	(17,469)	(19,574)	(20,515)	(22,849)	(28,725)	(7,389)	(55,392)	(91,663)	(18,847)
Proceeds from sale of AFS securities	11,986	6,637	10,605	11,916	9,040	7,789	8,215	5,161	6,877	41,144	30,205	15,764
Proceeds from maturity of AFS securities	8,428	4,520	6,137	8,500	10,179	9,918	14,376	1,155	471	27,585	35,628	8,109
Net securities borrowed or purchased under resale agreements	(5,258)	7,382	(6,969)	254	(1,722)	1,645	579	2,343	(10,083)	(4,591)	2,845	(1,576)
Net cash used in acquisitions	-	-	(297)	-	-	-	-	-	-	(297)	-	-
Purchase of land, buildings and equipment	(71)	(81)	(11)	(57)	(89)	(40)	(108)	(35)	(51)	(220)	(272)	(149)
Proceeds from disposal of land, buildings and equipment	-	-	-	-	-	-	-	-	-	-	-	2
	10,205	(7,695)	(5,056)	(4,209)	(6,346)	(4,746)	13,475	(15,186)	(14,161)	(6,755)	(12,803)	(2,507)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(5)	9	(35)	(7)	3	(46)	(12)	8	44	(38)	(47)	70
<b>Net increase (decrease) in cash and non-interest-bearing deposits with banks during period</b>	167	460	(354)	105	(40)	(216)	735	(225)	12	378	254	101
Cash and non-interest-bearing deposits with banks at beginning of period	2,023	1,563	1,917	1,812	1,852	2,068	1,333	1,558	1,546	1,812	1,558	1,457
<b>Cash and non-interest-bearing deposits with banks at end of period</b>	2,190	2,023	1,563	1,917	1,812	1,852	2,068	1,333	1,558	2,190	1,812	1,558
<b>Cash interest paid</b>	780	715	614	740	850	850	988	1,554	1,874	2,849	4,242	9,255
<b>Cash income taxes (recovered) paid</b>	(60)	(15)	175	167	87	(610)	(1,227)	(25)	155	267	(1,775)	1,110

<sup>1</sup> Includes amortization of buildings, furniture, equipment, leasehold improvements, software and other intangible assets.

<sup>2</sup> Includes securities initially bought as trading securities and subsequently reclassified to loans and AFS securities.

## CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Assets</b>												
Cash and deposits with banks	11,496	14,080	9,976	8,624	7,198	7,479	8,379	10,318	11,757	11,053	8,343	15,222
Securities	80,600	75,606	67,805	76,902	76,903	77,973	76,798	81,013	78,076	75,289	78,183	80,618
Securities borrowed or purchased under resale agreements	36,582	37,369	34,938	34,452	34,826	33,156	32,527	37,706	32,853	35,843	34,570	32,984
Loans and acceptances	183,930	184,792	180,992	179,165	174,356	170,281	176,258	181,329	176,079	182,230	175,550	173,073
Other	43,260	41,245	39,878	41,679	45,914	51,772	59,857	58,883	43,856	41,528	54,060	42,968
<b>Total assets</b>	<b>355,868</b>	<b>353,092</b>	<b>333,589</b>	<b>340,822</b>	<b>339,197</b>	<b>340,661</b>	<b>353,819</b>	<b>369,249</b>	<b>342,621</b>	<b>345,943</b>	<b>350,706</b>	<b>344,865</b>
<b>Liabilities and shareholders' equity</b>												
Deposits	242,525	233,423	222,330	225,626	214,449	216,265	221,071	232,148	232,533	231,047	220,983	236,966
Other	91,697	97,684	90,902	94,872	104,533	103,855	111,539	115,988	89,345	93,813	108,957	87,604
Subordinated indebtedness	5,331	6,063	5,021	5,130	5,572	6,014	6,707	6,735	6,569	5,389	6,253	5,898
Preferred share liabilities	593	600	600	600	600	600	600	600	600	598	600	600
Non-controlling interests	167	172	165	169	169	171	188	188	178	168	179	162
Shareholders' equity	15,555	15,150	14,571	14,425	13,874	13,756	13,714	13,590	13,396	14,928	13,734	13,635
<b>Total liabilities and shareholders' equity</b>	<b>355,868</b>	<b>353,092</b>	<b>333,589</b>	<b>340,822</b>	<b>339,197</b>	<b>340,661</b>	<b>353,819</b>	<b>369,249</b>	<b>342,621</b>	<b>345,943</b>	<b>350,706</b>	<b>344,865</b>
<b>Average interest-earning assets<sup>1</sup></b>	<b>302,907</b>	<b>302,288</b>	<b>283,589</b>	<b>288,575</b>	<b>282,678</b>	<b>277,919</b>	<b>282,414</b>	<b>299,136</b>	<b>288,544</b>	<b>294,428</b>	<b>285,563</b>	<b>292,159</b>

## PROFITABILITY MEASURES

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
Return on equity	14.6%	19.8%	22.2%	21.5%	22.2%	14.6%	(3.5)%	4.0%	14.8%	19.4%	9.4%	(19.4)%
Income statement measures as a percentage of average assets:												
Net interest income	1.83 %	1.74 %	1.84 %	1.76 %	1.66 %	1.59 %	1.48 %	1.43 %	1.60 %	1.79 %	1.54 %	1.51 %
Provision for credit losses	(0.16)%	(0.24)%	(0.39)%	(0.42)%	(0.50)%	(0.64)%	(0.46)%	(0.31)%	(0.26)%	(0.30)%	(0.47)%	(0.22)%
Non-interest income	1.79 %	1.46 %	1.75 %	1.80 %	1.72 %	1.73 %	1.03 %	0.74 %	0.96 %	1.70 %	1.29 %	(0.43)%
Non-interest expenses	(2.07)%	(1.96)%	(2.06)%	(2.03)%	(1.95)%	(1.98)%	(1.90)%	(1.78)%	(2.23)%	(2.03)%	(1.90)%	(2.10)%
Income taxes and non-controlling interests	(0.83)%	(0.28)%	(0.33)%	(0.35)%	(0.18)%	(0.21)%	(0.21)%	0.07 %	0.44 %	(0.45)%	(0.13)%	0.64 %
Net income (loss)	0.56 %	0.72 %	0.81 %	0.76 %	0.75 %	0.51 %	(0.06)%	0.16 %	0.51 %	0.71 %	0.33 %	(0.60)%

<sup>1</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

## ASSETS UNDER ADMINISTRATION

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Assets under administration</b> <sup>1</sup>									
Individuals	149,514	142,976	143,983	138,153	133,702	130,408	121,303	117,530	124,893
Institutions <sup>2,3</sup>	1,062,897	1,027,501	1,028,501	990,168	958,039	987,097	933,019	880,541	879,327
Retail mutual funds	48,578	46,242	46,570	44,859	43,798	42,968	41,706	40,887	43,106
<b>Total assets under administration</b>	<b>1,260,989</b>	<b>1,216,719</b>	<b>1,219,054</b>	<b>1,173,180</b>	<b>1,135,539</b>	<b>1,160,473</b>	<b>1,096,028</b>	<b>1,038,958</b>	<b>1,047,326</b>

## ASSETS UNDER MANAGEMENT

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Assets under management</b> <sup>1</sup>									
Individuals	11,997	11,672	11,871	11,802	11,474	11,405	11,073	11,904	13,317
Institutions	16,586	15,962	16,292	16,410	16,549	14,925	16,107	16,049	15,820
Retail mutual funds	48,578	46,242	46,570	44,859	43,798	42,968	41,706	40,887	43,106
<b>Total assets under management</b>	<b>77,161</b>	<b>73,876</b>	<b>74,733</b>	<b>73,071</b>	<b>71,821</b>	<b>69,298</b>	<b>68,886</b>	<b>68,840</b>	<b>72,243</b>

<sup>1</sup> Assets under management are included in assets under administration.

<sup>2</sup> Includes the following mortgages securitized and not sold.

Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
19,651	16,581	15,657	17,802	20,083	21,027	26,199	19,185	19,754

<sup>3</sup> Includes the following assets under administration or custody of CIBC Mellon Global Securities Services Company.

Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
923,538	898,239	904,292	865,287	842,611	887,180	820,018	776,818	764,878

## ASSET SECURITIZATIONS

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Outstanding at end of period (securitized and sold) <sup>1, 2</sup></b>												
Credit card receivables	3,797	2,321	1,673	1,968	2,239	2,812	3,345	3,541	3,541	3,797	2,239	3,541
Residential mortgages	29,784	29,266	28,647	29,006	28,955	29,078	29,336	25,500	19,365	29,784	28,955	19,365
Commercial mortgages	437	457	474	494	549	581	597	606	621	437	549	621
	<b>34,018</b>	<b>32,044</b>	<b>30,794</b>	<b>31,468</b>	<b>31,743</b>	<b>32,471</b>	<b>33,278</b>	<b>29,647</b>	<b>23,527</b>	<b>34,018</b>	<b>31,743</b>	<b>23,527</b>
<b>Income statement effect (securitized and sold) <sup>3</sup></b>												
Net interest income forgone	(133)	(103)	(95)	(109)	(117)	(139)	(126)	(113)	(99)	(440)	(495)	(426)
Non-interest income												
Securitization revenue	210	150	120	151	149	113	137	119	134	631	518	585
Card services fees forgone	(71)	(60)	(43)	(50)	(61)	(51)	(41)	(39)	(42)	(224)	(192)	(186)
	<b>139</b>	<b>90</b>	<b>77</b>	<b>101</b>	<b>88</b>	<b>62</b>	<b>96</b>	<b>80</b>	<b>92</b>	<b>407</b>	<b>326</b>	<b>399</b>
Reversal of credit losses	96	61	11	21	19	46	55	62	34	189	182	128
<b>Total income statement effect</b>	<b>102</b>	<b>48</b>	<b>(7)</b>	<b>13</b>	<b>(10)</b>	<b>(31)</b>	<b>25</b>	<b>29</b>	<b>27</b>	<b>156</b>	<b>13</b>	<b>101</b>

<sup>1</sup> The amounts principally represent those assets that we securitized and continue to service. The current quarter also includes securitized credit card receivables related to the MasterCard portfolio acquired from Citi Cards Canada Inc.

<sup>2</sup> We periodically sell groups of loans or receivables to qualified special purpose entities and variable interest entities, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

<sup>3</sup> Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income and net gains or losses on securitizations (Q4/10: \$74 million; Q3/10: \$70 million).

## LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Business, government and consumer loans</b>									
Canada	165,070	165,160	163,562	158,305	155,448	152,275	146,803	156,656	162,375
United States	4,364	4,625	4,625	4,767	5,104	5,179	5,824	6,000	5,833
Other countries	15,142	15,202	15,549	17,043	15,057	14,991	17,282	18,628	12,115
<b>Total net loans and acceptances</b>	<b>184,576</b>	<b>184,987</b>	<b>183,736</b>	<b>180,115</b>	<b>175,609</b>	<b>172,445</b>	<b>169,909</b>	<b>181,284</b>	<b>180,323</b>
Residential mortgages	93,529	96,001	93,897	89,561	86,110	83,507	75,876	85,611	90,649
Credit card	11,649	11,092	11,815	11,563	11,259	10,629	10,167	10,077	10,480
Personal	33,818	33,461	33,618	33,493	33,328	32,944	32,691	31,988	31,631
<b>Total net consumer loans</b>	<b>138,996</b>	<b>140,554</b>	<b>139,330</b>	<b>134,617</b>	<b>130,697</b>	<b>127,080</b>	<b>118,734</b>	<b>127,676</b>	<b>132,760</b>
Non-residential mortgages	6,733	6,428	6,187	6,226	6,287	6,317	6,491	6,589	6,386
Financial institutions	3,236	3,301	3,387	3,423	4,037	4,173	5,235	6,368	6,397
Retail	3,121	3,094	3,003	2,690	2,732	2,765	2,912	3,059	3,229
Business services	4,229	4,215	4,184	4,266	4,517	4,410	4,710	4,764	5,346
Manufacturing - capital goods	1,060	963	934	821	835	1,000	1,049	1,190	1,229
Manufacturing - consumer goods	1,287	1,257	1,261	1,154	1,100	1,146	1,385	1,371	1,406
Real estate and construction	5,367	5,395	5,674	5,667	5,712	5,797	6,301	6,290	5,726
Agriculture	3,343	3,271	3,293	3,097	3,010	3,042	3,160	3,273	3,200
Oil and gas	2,563	2,408	2,412	2,493	3,103	3,328	3,921	3,831	3,663
Mining	284	276	407	693	849	883	2,275	2,699	2,951
Forest products	407	442	475	375	381	396	449	427	461
Hardware and software	498	410	425	456	486	467	503	503	573
Telecommunications and cable	310	188	222	225	226	220	431	659	885
Publishing, printing and broadcasting	422	376	427	490	544	560	796	763	649
Transportation	1,358	1,363	1,324	1,424	1,367	1,349	1,444	1,608	1,456
Utilities	1,204	1,139	970	805	1,075	929	1,053	1,129	1,271
Education, health and social services	1,374	1,358	1,321	1,326	1,306	1,357	1,385	1,386	1,415
Governments	1,392	1,406	1,198	1,466	1,252	1,242	1,145	1,300	1,678
Others	7,701	7,479	7,647	8,760	6,479	6,405	6,947	6,785	-
General allowance allocated to business and government loans	(309)	(336)	(345)	(359)	(386)	(421)	(417)	(386)	(358)
<b>Total net business and government loans, including acceptances<sup>1</sup></b>	<b>45,580</b>	<b>44,433</b>	<b>44,406</b>	<b>45,498</b>	<b>44,912</b>	<b>45,365</b>	<b>51,175</b>	<b>53,608</b>	<b>47,563</b>
<b>Total net loans and acceptances</b>	<b>184,576</b>	<b>184,987</b>	<b>183,736</b>	<b>180,115</b>	<b>175,609</b>	<b>172,445</b>	<b>169,909</b>	<b>181,284</b>	<b>180,323</b>

<sup>1</sup> Commencing Q4/10, business and government net loans and acceptances related to FirstCaribbean have been retroactively categorized by industry groups consistent with CIBC's practice. Previously, they were included within business services, other than non-residential mortgages which was reported separately. Prior period information was restated.

## GROSS IMPAIRED LOANS

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Gross impaired loans by portfolio:</b>									
<b>Consumer</b>									
Residential mortgages	452	472	446	462	402	403	384	343	287
Personal	304	320	334	334	325	335	337	325	297
<b>Business and government <sup>1</sup></b>									
Non-residential mortgages	75	75	81	73	65	46	49	38	32
Financial institutions	5	4	5	5	139	4	5	3	5
Retail	75	88	50	51	52	65	41	42	43
Business services	241	223	210	226	222	186	181	149	116
Manufacturing - capital goods	29	52	63	36	30	22	22	16	11
Manufacturing - consumer goods	48	56	54	56	66	85	16	15	15
Real estate and construction	465	587	524	476	375	296	121	83	86
Agriculture	26	30	29	32	23	29	31	32	35
Oil and gas	19	30	31	33	19	2	3	2	2
Mining	-	-	-	-	-	-	1	1	1
Forest products	7	16	19	12	7	13	12	16	18
Hardware and software	9	7	7	8	8	9	2	2	2
Telecommunications and cable	-	-	-	-	-	-	3	-	-
Publishing, printing and broadcasting	33	32	66	70	126	123	3	3	3
Transportation	45	46	44	47	48	44	47	50	26
Utilities	1	1	1	1	1	1	1	1	1
Education, health and social services	2	2	2	2	1	3	3	3	2
Government	-	1	2	2	2	2	1	1	1
<b>Total gross impaired loans</b>	<b>1,836</b>	<b>2,042</b>	<b>1,968</b>	<b>1,926</b>	<b>1,911</b>	<b>1,668</b>	<b>1,263</b>	<b>1,125</b>	<b>983</b>
<b>Gross impaired loans by geography:</b>									
<b>Canada</b>									
Consumer	476	502	504	512	470	490	468	419	357
Business and government	217	293	314	272	258	276	184	198	170
	<b>693</b>	<b>795</b>	<b>818</b>	<b>784</b>	<b>728</b>	<b>766</b>	<b>652</b>	<b>617</b>	<b>527</b>
<b>United States</b>									
Business and government	263	404	403	390	474	247	73	27	6
	<b>263</b>	<b>404</b>	<b>403</b>	<b>390</b>	<b>474</b>	<b>247</b>	<b>73</b>	<b>27</b>	<b>6</b>
<b>Other countries</b>									
Consumer	280	290	276	284	257	248	253	249	227
Business and government	600	553	471	468	452	407	285	232	223
	<b>880</b>	<b>843</b>	<b>747</b>	<b>752</b>	<b>709</b>	<b>655</b>	<b>538</b>	<b>481</b>	<b>450</b>
<b>Total gross impaired loans</b>									
Consumer	756	792	780	796	727	738	721	668	584
Business and government	1,080	1,250	1,188	1,130	1,184	930	542	457	399
	<b>1,836</b>	<b>2,042</b>	<b>1,968</b>	<b>1,926</b>	<b>1,911</b>	<b>1,668</b>	<b>1,263</b>	<b>1,125</b>	<b>983</b>

<sup>1</sup> Commencing Q4/10, business and government gross impaired loans related to FirstCaribbean have been retroactively categorized by industry groups consistent with CIBC's practice. Previously, they were included within business services, other than non-residential mortgages which was reported separately. Prior period information was restated.

## ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Allowance for credit losses (ACL) by portfolio:</b>									
<b>Specific</b>									
<b>Consumer</b>									
Residential mortgages	30	40	39	38	35	35	41	39	36
Personal	224	236	250	256	258	246	234	221	207
<b>General</b>									
<b>Consumer</b>									
Residential mortgages	9	8	6	6	7	8	9	8	10
Credit card	478	509	564	559	549	505	451	384	349
Personal	293	303	309	310	283	281	286	284	286
<b>Specific</b>									
<b>Business and government <sup>1</sup></b>									
Non-residential mortgages	16	21	23	15	11	11	12	7	5
Financial institutions	2	2	2	2	19	1	2	2	1
Retail	37	49	36	38	36	49	40	41	40
Business services	84	86	80	86	79	84	77	73	64
Manufacturing - capital goods	11	42	37	18	18	14	13	7	5
Manufacturing - consumer goods	23	30	29	31	31	48	13	11	10
Real estate and construction	127	215	185	155	124	81	44	37	37
Agriculture	14	18	16	17	13	13	13	15	14
Oil and gas	12	22	22	16	6	1	1	1	1
Forest products	7	12	12	7	6	11	10	6	6
Hardware and software	8	7	7	8	8	8	2	2	2
Telecommunications and cable	-	-	-	-	-	-	3	-	-
Publishing, printing and broadcasting	12	12	16	17	64	55	3	3	2
Transportation	23	23	22	23	25	23	18	20	10
Utilities	-	-	-	1	1	1	1	1	1
Education, health and social services	1	2	2	2	1	3	3	3	2
<b>General - Business and government</b>	<b>309</b>	<b>336</b>	<b>345</b>	<b>359</b>	<b>386</b>	<b>421</b>	<b>417</b>	<b>386</b>	<b>358</b>
	<b>1,720</b>	<b>1,973</b>	<b>2,002</b>	<b>1,964</b>	<b>1,960</b>	<b>1,899</b>	<b>1,693</b>	<b>1,551</b>	<b>1,446</b>
<b>Specific - Letters of credit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General - Undrawn credit facilities</b>	<b>64</b>	<b>64</b>	<b>68</b>	<b>75</b>	<b>82</b>	<b>80</b>	<b>75</b>	<b>76</b>	<b>77</b>
<b>Total allowance</b>	<b>1,784</b>	<b>2,037</b>	<b>2,070</b>	<b>2,039</b>	<b>2,043</b>	<b>1,980</b>	<b>1,768</b>	<b>1,627</b>	<b>1,523</b>

<sup>1</sup> Commencing Q4/10, business and government specific allowance for credit losses related to FirstCaribbean have been retroactively categorized by industry groups consistent with CIBC's practice. Previously, they were included within business services, other than non-residential mortgages which was reported separately. Prior period information was restated.



## ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Allowance for credit losses (ACL) by geography:</b>									
<b>Specific</b>									
<b>Canada</b>									
Consumer loans	212	223	237	238	240	230	213	192	178
Business and government loans	120	195	184	150	134	162	128	132	121
	332	418	421	388	374	392	341	324	299
<b>United States</b>									
Business and government loans	102	194	174	152	147	86	41	13	4
<b>Other countries</b>									
Consumer loans	42	53	52	56	53	51	62	68	65
Business and government loans	155	152	131	134	161	155	86	84	75
	197	205	183	190	214	206	148	152	140
<b>Total specific allowance for credit losses (ACL)</b>									
Consumer loans	254	276	289	294	293	281	275	260	243
Business and government loans	377	541	489	436	442	403	255	229	200
Letters of credit	-	-	-	-	1	1	-	-	-
	631	817	778	730	736	685	530	489	443
<b>General</b>									
<b>Canada</b>									
Consumer loans	769	812	871	868	831	784	734	665	634
Business and government loans	217	252	244	248	254	278	293	290	282
	986	1,064	1,115	1,116	1,085	1,062	1,027	955	916
<b>United States</b>									
Business and government loans	67	62	58	62	76	84	64	58	42
	67	62	58	62	76	84	64	58	42
<b>Other countries</b>									
Consumer loans	11	8	8	7	8	10	12	11	11
Business and government loans	25	22	43	49	56	59	60	38	34
	36	30	51	56	64	69	72	49	45
<b>Total general allowance</b>									
Consumer loans	780	820	879	875	839	794	746	676	645
Business and government loans	309	336	345	359	386	421	417	386	358
Undrawn credit facilities	64	64	68	75	82	80	75	76	77
	1,153	1,220	1,292	1,309	1,307	1,295	1,238	1,138	1,080

## NET IMPAIRED LOANS

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Net impaired loans by portfolio:</b>									
<b>Consumer</b>									
Residential mortgages	422	432	407	424	367	368	343	304	251
Personal	80	84	84	78	67	89	103	104	90
<b>Business and government <sup>1</sup></b>									
Non-residential mortgages	59	54	58	58	54	35	37	31	27
Financial institutions	3	2	3	3	120	3	3	1	4
Retail	38	39	14	13	16	16	1	1	3
Business services	157	137	130	140	143	102	104	76	52
Manufacturing - capital goods	18	10	26	18	12	8	9	9	6
Manufacturing - consumer goods	25	26	25	25	35	37	3	4	5
Real estate and construction	338	372	339	321	251	215	77	46	49
Agriculture	12	12	13	15	10	16	18	17	21
Oil and gas	7	8	9	17	13	1	2	1	1
Mining	-	-	-	-	-	-	1	1	1
Forest products	-	4	7	5	1	2	2	10	12
Hardware and software	1	-	-	-	-	1	-	-	-
Publishing, printing and broadcasting	21	20	50	53	62	68	-	-	1
Transportation	22	23	22	24	23	21	29	30	16
Utilities	1	1	1	-	-	-	-	-	-
Education, health and social services	1	-	-	-	-	-	-	-	-
Government	-	1	2	2	2	2	1	1	1
<b>Total net impaired loans</b>	<b>1,205</b>	<b>1,225</b>	<b>1,190</b>	<b>1,196</b>	<b>1,176</b>	<b>984</b>	<b>733</b>	<b>636</b>	<b>540</b>
<b>Net impaired loans by geography:</b>									
<b>Canada</b>									
Consumer	264	279	267	274	230	260	255	227	179
Business and government	97	98	130	122	124	114	56	66	49
	<b>361</b>	<b>377</b>	<b>397</b>	<b>396</b>	<b>354</b>	<b>374</b>	<b>311</b>	<b>293</b>	<b>228</b>
<b>United States</b>									
Business and government	161	210	229	238	327	161	32	14	2
	<b>161</b>	<b>210</b>	<b>229</b>	<b>238</b>	<b>327</b>	<b>161</b>	<b>32</b>	<b>14</b>	<b>2</b>
<b>Other countries</b>									
Consumer	238	237	224	228	204	197	191	181	162
Business and government	445	401	340	334	291	252	199	148	148
	<b>683</b>	<b>638</b>	<b>564</b>	<b>562</b>	<b>495</b>	<b>449</b>	<b>390</b>	<b>329</b>	<b>310</b>
<b>Total net impaired loans</b>									
Consumer	502	516	491	502	434	457	446	408	341
Business and government	703	709	699	694	742	527	287	228	199
	<b>1,205</b>	<b>1,225</b>	<b>1,190</b>	<b>1,196</b>	<b>1,176</b>	<b>984</b>	<b>733</b>	<b>636</b>	<b>540</b>

<sup>1</sup> Commencing Q4/10, business and government net impaired loans related to FirstCaribbean have been retroactively categorized by industry groups consistent with CIBC's practice. Previously, they were included within business services, other than non-residential mortgages which was reported separately. Prior period information was restated.

## CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Gross impaired loans at beginning of period</b>												
Consumer	792	780	796	727	738	721	668	584	517	727	584	493
Business and government	1,250	1,188	1,130	1,184	930	542	457	399	372	1,184	399	370
	<b>2,042</b>	<b>1,968</b>	<b>1,926</b>	<b>1,911</b>	<b>1,668</b>	<b>1,263</b>	<b>1,125</b>	<b>983</b>	<b>889</b>	<b>1,911</b>	<b>983</b>	<b>863</b>
<b>New additions</b>												
Consumer	338	412	417	469	428	471	398	349	293	1,636	1,646	1,041
Business and government	115	145	149	217	378	496	143	125	110	626	1,142	297
	<b>453</b>	<b>557</b>	<b>566</b>	<b>686</b>	<b>806</b>	<b>967</b>	<b>541</b>	<b>474</b>	<b>403</b>	<b>2,262</b>	<b>2,788</b>	<b>1,338</b>
<b>Returned to performing status, repaid or sold</b>												
Consumer	(130)	(132)	(155)	(98)	(131)	(151)	(99)	(55)	(34)	(515)	(436)	(248)
Business and government	(95)	(56)	(68)	(185)	(42)	(75)	(35)	(49)	(25)	(404)	(201)	(120)
	<b>(225)</b>	<b>(188)</b>	<b>(223)</b>	<b>(283)</b>	<b>(173)</b>	<b>(226)</b>	<b>(134)</b>	<b>(104)</b>	<b>(59)</b>	<b>(919)</b>	<b>(637)</b>	<b>(368)</b>
<b>Write-off</b>												
Consumer	(244)	(268)	(278)	(302)	(308)	(303)	(246)	(210)	(192)	(1,092)	(1,067)	(702)
Business and government	(190)	(27)	(23)	(86)	(82)	(33)	(23)	(18)	(58)	(326)	(156)	(148)
	<b>(434)</b>	<b>(295)</b>	<b>(301)</b>	<b>(388)</b>	<b>(390)</b>	<b>(336)</b>	<b>(269)</b>	<b>(228)</b>	<b>(250)</b>	<b>(1,418)</b>	<b>(1,223)</b>	<b>(850)</b>
<b>Gross impaired loans at end of period</b>												
Consumer	756	792	780	796	727	738	721	668	584	756	727	584
Business and government	1,080	1,250	1,188	1,130	1,184	930	542	457	399	1,080	1,184	399
	<b>1,836</b>	<b>2,042</b>	<b>1,968</b>	<b>1,926</b>	<b>1,911</b>	<b>1,668</b>	<b>1,263</b>	<b>1,125</b>	<b>983</b>	<b>1,836</b>	<b>1,911</b>	<b>983</b>

## CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	2010 12M	2009 12M	2008 12M
<b>Total allowance at beginning of period</b>	2,037	2,070	2,039	2,043	1,980	1,768	1,627	1,523	1,484	2,043	1,523	1,443
Write-offs	(434)	(295)	(301)	(388)	(390)	(336)	(269)	(228)	(250)	(1,418)	(1,223)	(850)
Recoveries	28	31	32	32	26	29	22	44	30	123	121	114
Provision for credit losses	150	221	316	359	424	547	394	284	222	1,046	1,649	773
Other	3	10	(16)	(7)	3	(28)	(6)	4	37	(10)	(27)	43
<b>Total allowance at end of period <sup>1</sup></b>	<b>1,784</b>	<b>2,037</b>	<b>2,070</b>	<b>2,039</b>	<b>2,043</b>	<b>1,980</b>	<b>1,768</b>	<b>1,627</b>	<b>1,523</b>	<b>1,784</b>	<b>2,043</b>	<b>1,523</b>
Specific allowance	631	817	778	730	736	685	530	489	443	631	736	443
General allowance <sup>1</sup>	1,153	1,220	1,292	1,309	1,307	1,295	1,238	1,138	1,080	1,153	1,307	1,080
<b>Total allowance for credit losses</b>	<b>1,784</b>	<b>2,037</b>	<b>2,070</b>	<b>2,039</b>	<b>2,043</b>	<b>1,980</b>	<b>1,768</b>	<b>1,627</b>	<b>1,523</b>	<b>1,784</b>	<b>2,043</b>	<b>1,523</b>

<sup>1</sup> Includes \$64 million (Q3/10: \$64 million) of allowance on undrawn credit facilities included in other liabilities.

## PAST DUE LOANS BUT NOT IMPAIRED <sup>1</sup>

(\$ millions)				Q4/10	Q3/10	Q2/10	Q1/10	Q4/09
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total	Total	Total	Total
Residential mortgages	1,574	587	214	2,375	2,426	2,346	2,548	2,347
Personal	437	121	33	591	615	630	665	690
Credit card	724	183	114	1,021	893	924	988	947
Business and government	318	217	20	555	606	458	921	598
	<b>3,053</b>	<b>1,108</b>	<b>381</b>	<b>4,542</b>	4,540	4,358	5,122	4,582

<sup>1</sup> Past due loans are loans where repayment of principal or payment of interest is contractually in arrears. The above table provides an ageing analysis of the past due loans. Consumer overdraft balances past due less than 31 days have been excluded from the table as the information is currently indeterminable.

## PROVISION FOR CREDIT LOSSES

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Provision for credit losses by portfolio:</b>									
<b>Specific</b>									
<b>Consumer</b>									
Residential mortgages	(5)	4	5	6	2	(1)	5	4	(1)
Credit card	130	148	163	183	184	192	142	128	103
Personal	69	72	80	88	106	100	89	69	67
<b>Business and government <sup>1</sup></b>									
Non-residential mortgages	-	(1)	8	5	3	-	5	2	(2)
Financial institutions	1	-	-	3	17	-	1	-	-
Retail	(3)	16	3	4	6	14	4	(14)	4
Business services	8	11	2	17	8	25	15	15	2
Manufacturing - capital goods	4	5	21	1	7	1	7	4	1
Manufacturing - consumer goods	2	2	-	2	3	37	2	1	1
Real estate and construction	8	36	38	31	52	47	11	1	2
Agriculture	(1)	2	-	4	3	2	1	1	1
Oil and gas	-	-	6	10	5	1	-	-	-
Forest products	-	-	2	2	1	1	5	-	5
Hardware and software	2	-	1	-	1	7	1	-	-
Publishing, printing and broadcasting	-	(1)	-	(2)	7	57	1	1	2
Transportation	-	3	2	3	3	7	1	11	-
Education, health and social services	-	-	1	-	-	-	1	-	1
<b>Total specific provision for credit losses</b>	<b>215</b>	<b>297</b>	<b>332</b>	<b>357</b>	<b>408</b>	<b>490</b>	<b>291</b>	<b>223</b>	<b>186</b>
<b>Total general provision</b>	<b>(65)</b>	<b>(76)</b>	<b>(16)</b>	<b>2</b>	<b>16</b>	<b>57</b>	<b>103</b>	<b>61</b>	<b>36</b>
<b>Total provision for credit losses</b>	<b>150</b>	<b>221</b>	<b>316</b>	<b>359</b>	<b>424</b>	<b>547</b>	<b>394</b>	<b>284</b>	<b>222</b>
<b>Specific provision for credit loss by geography:</b>									
<b>Canada</b>									
Consumer	198	219	243	274	290	295	230	198	166
Business and government	9	28	49	34	24	59	28	23	15
	207	247	292	308	314	354	258	221	181
<b>United States</b>									
Business and government	7	17	29	26	72	54	18	9	(5)
<b>Other countries</b>									
Consumer	(4)	5	5	3	2	(4)	6	3	3
Business and government	5	28	6	20	20	86	9	(10)	7
	1	33	11	23	22	82	15	(7)	10
<b>Total specific provision for credit losses</b>									
Consumer	194	224	248	277	292	291	236	201	169
Business and government	21	73	84	80	116	199	55	22	17
	215	297	332	357	408	490	291	223	186

<sup>1</sup> Commencing Q4/10, business and government specific provision for credit losses related to FirstCaribbean have been retroactively categorized by industry groups consistent with CIBC's practice. Previously, they were included within business services, other than non-residential mortgages which was reported separately. Prior period information was restated.

## NET WRITE-OFFS

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Net write-offs by portfolio:</b>									
<b>Consumer</b>									
Residential mortgages	5	3	3	1	3	1	4	1	1
Credit card	130	149	162	183	184	193	143	126	107
Personal	82	88	84	91	97	85	78	59	60
<b>Business and government <sup>1</sup></b>									
Non-residential mortgages	7	-	-	-	1	-	-	-	(1)
Financial institutions	-	-	-	20	1	-	-	-	1
Retail	9	3	4	3	20	3	4	(14)	9
Business services	13	9	6	6	16	7	6	7	22
Manufacturing - capital goods	35	1	1	1	3	3	1	-	3
Manufacturing - consumer goods	7	1	1	2	19	1	2	1	4
Real estate and construction	91	6	3	1	9	6	3	2	6
Agriculture	2	(1)	1	1	3	1	2	-	4
Oil and gas	11	-	1	-	-	1	-	-	-
Mining	-	-	-	-	-	-	-	-	(1)
Forest products	8	-	1	-	5	1	1	-	1
Hardware and software	2	-	-	1	1	1	-	1	1
Telecommunications and cable	-	-	-	-	-	-	-	-	(1)
Publishing, printing and broadcasting	2	4	-	41	-	2	-	-	2
Transportation	2	1	1	5	1	2	2	1	2
Education, health and social services	-	-	1	-	1	-	1	-	-
<b>Total net write-offs</b>	<b>406</b>	<b>264</b>	<b>269</b>	<b>356</b>	<b>364</b>	<b>307</b>	<b>247</b>	<b>184</b>	<b>220</b>
<b>Net write-offs by geography:</b>									
<b>Canada</b>									
Consumer	209	235	244	275	284	277	214	187	166
Business and government	87	18	18	19	52	22	17	16	40
	296	253	262	294	336	299	231	203	206
<b>United States</b>									
Business and government	99	(1)	(1)	21	11	6	-	-	3
<b>Other countries</b>									
Consumer	8	5	5	-	-	2	11	(1)	2
Business and government	3	7	3	41	17	-	5	(18)	9
	11	12	8	41	17	2	16	(19)	11
<b>Total net-write offs</b>									
Consumer	217	240	249	275	284	279	225	186	168
Business and government	189	24	20	81	80	28	22	(2)	52
	406	264	269	356	364	307	247	184	220

<sup>1</sup> Commencing Q4/10, business and government net write-offs related to FirstCaribbean have been retroactively categorized by industry groups consistent with CIBC's practice. Previously, they were included within business services, other than non-residential mortgages which was reported separately. Prior period information was restated.

## CREDIT RISK FINANCIAL MEASURES

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08
<b>Diversification ratios</b>									
<b>Gross loans and acceptances</b>									
Consumer	75%	76%	76%	75%	74%	74%	70%	70%	74%
Business and government	25%	24%	24%	25%	26%	26%	30%	30%	26%
Canada	90%	89%	89%	88%	88%	88%	87%	87%	90%
United States	2%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	8%	8%	8%	9%	9%	9%	10%	10%	7%
<b>Net loans and acceptances</b>									
Consumer	75%	76%	76%	75%	74%	74%	70%	70%	74%
Business and government	25%	24%	24%	25%	26%	26%	30%	30%	26%
Canada	90%	89%	89%	88%	88%	88%	87%	87%	90%
United States	2%	3%	3%	3%	3%	3%	3%	3%	3%
Other countries	8%	8%	8%	9%	9%	9%	10%	10%	7%
<b>Coverage ratios</b>									
<b>Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)</b>									
Total	34%	40%	40%	38%	38%	41%	42%	43%	45%
Consumer	34%	35%	37%	37%	40%	38%	38%	39%	42%
Business and government	35%	43%	41%	39%	37%	43%	47%	50%	50%
<b>Condition ratios</b>									
GIL-to-gross loans and acceptances	0.99 %	1.09 %	1.06 %	1.06 %	1.08 %	0.96 %	0.74 %	0.62 %	0.54 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.65 %	0.66 %	0.65 %	0.66 %	0.67 %	0.57 %	0.43 %	0.35 %	0.30 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.36 %	0.37 %	0.35 %	0.37 %	0.33 %	0.36 %	0.38 %	0.32 %	0.26 %
Business and government	1.54 %	1.60 %	1.57 %	1.53 %	1.65 %	1.16 %	0.56 %	0.43 %	0.42 %
Canada	0.22 %	0.23 %	0.24 %	0.25 %	0.23 %	0.25 %	0.21 %	0.19 %	0.14 %
United States	3.69 %	4.54 %	4.95 %	4.99 %	6.41 %	3.11 %	0.55 %	0.23 %	0.03 %
Other countries	4.51 %	4.20 %	3.63 %	3.30 %	3.29 %	3.00 %	2.26 %	1.77 %	2.56 %

## OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q4/10		Q4/10		Q3/10	Q2/10	Q1/10	Q4/09	Q3/09		
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount				
	← Less than 1 year	1 - 5 years	Over 5 years →		← Trading	ALM <sup>1</sup> →					
<b>Interest rate derivatives</b>											
Over-the-counter											
Forward rate agreements	65,692	5,803	330	71,825	68,354	3,471	64,770	48,648	71,139	71,180	29,437
Swap contracts	217,595	442,459	96,951	757,005	486,886	270,119	697,861	673,920	632,635	597,212	616,865
Purchased options	1,215	8,092	3,492	12,799	12,452	347	18,728	21,330	32,964	38,509	47,448
Written options	6,385	8,583	3,424	18,392	16,682	1,710	23,517	25,960	33,640	40,041	55,095
	<b>290,887</b>	<b>464,937</b>	<b>104,197</b>	<b>860,021</b>	<b>584,374</b>	<b>275,647</b>	<b>804,876</b>	<b>769,858</b>	<b>770,378</b>	<b>746,942</b>	<b>748,845</b>
Exchange traded											
Futures contracts	16,250	12,213	-	28,463	27,427	1,036	23,922	31,725	30,367	24,451	27,910
Purchased options	5,352	21,628	-	26,980	26,980	-	18,510	17,725	17,248	28,456	23,490
Written options	6,062	27,749	-	33,811	33,811	-	19,024	33,894	24,059	54,961	41,161
	<b>27,664</b>	<b>61,590</b>	<b>-</b>	<b>89,254</b>	<b>88,218</b>	<b>1,036</b>	<b>61,456</b>	<b>83,344</b>	<b>71,674</b>	<b>107,868</b>	<b>92,561</b>
<b>Total interest rate derivatives</b>	<b>318,551</b>	<b>526,527</b>	<b>104,197</b>	<b>949,275</b>	<b>672,592</b>	<b>276,683</b>	<b>866,332</b>	<b>853,202</b>	<b>842,052</b>	<b>854,810</b>	<b>841,406</b>
<b>Foreign exchange derivatives</b>											
Over-the-counter											
Forward contracts	110,716	4,900	133	115,749	107,299	8,450	121,951	122,047	110,146	78,086	84,994
Swap contracts	21,200	50,598	21,630	93,428	85,995	7,433	78,644	68,114	67,997	66,415	65,087
Purchased options	11,936	1,707	-	13,643	13,566	77	13,346	8,522	7,063	5,591	3,725
Written options	10,634	1,233	92	11,959	11,880	79	12,321	8,259	6,695	5,405	3,619
	<b>154,486</b>	<b>58,438</b>	<b>21,855</b>	<b>234,779</b>	<b>218,740</b>	<b>16,039</b>	<b>226,262</b>	<b>206,942</b>	<b>191,901</b>	<b>155,497</b>	<b>157,425</b>
Exchange traded											
Futures contracts	33	-	-	33	33	-	26	28	24	26	17
<b>Total foreign exchange derivatives</b>	<b>154,519</b>	<b>58,438</b>	<b>21,855</b>	<b>234,812</b>	<b>218,773</b>	<b>16,039</b>	<b>226,288</b>	<b>206,970</b>	<b>191,925</b>	<b>155,523</b>	<b>157,442</b>
<b>Credit derivatives</b>											
Over-the-counter											
Swap contracts purchased protection	-	-	-	-	-	-	-	6	7	17	125
Swap contracts written protection	-	-	2,982	2,982	2,982	-	2,944	3,026	3,511	3,657	3,474
Purchased options	75	6,711	16,569	23,355	22,149	1,206	24,845	25,592	31,672	37,563	37,868
Written options	76	3,922	8,082	12,080	12,080	-	13,140	13,805	14,813	20,547	20,847
<b>Total credit derivatives</b>	<b>151</b>	<b>10,633</b>	<b>27,633</b>	<b>38,417</b>	<b>37,211</b>	<b>1,206</b>	<b>40,929</b>	<b>42,429</b>	<b>50,003</b>	<b>61,784</b>	<b>62,314</b>
<b>Equity derivatives<sup>2</sup></b>											
Over-the-counter	13,033	3,522	34	16,589	16,057	532	11,586	7,812	8,089	9,444	9,385
Exchange traded	8,010	689	-	8,699	8,699	-	7,445	9,952	9,183	13,967	13,624
<b>Total equity derivatives</b>	<b>21,043</b>	<b>4,211</b>	<b>34</b>	<b>25,288</b>	<b>24,756</b>	<b>532</b>	<b>19,031</b>	<b>17,764</b>	<b>17,272</b>	<b>23,411</b>	<b>23,009</b>
<b>Precious metal derivatives<sup>2</sup></b>											
Over-the-counter	369	144	-	513	513	-	572	467	1,240	1,107	1,005
Exchange traded	19	-	-	19	19	-	20	58	3	11	2
<b>Total precious metal derivatives</b>	<b>388</b>	<b>144</b>	<b>-</b>	<b>532</b>	<b>532</b>	<b>-</b>	<b>592</b>	<b>525</b>	<b>1,243</b>	<b>1,118</b>	<b>1,007</b>
<b>Other commodity derivatives<sup>2</sup></b>											
Over-the-counter	3,075	3,531	272	6,878	6,878	-	6,554	7,043	7,865	7,654	8,668
Exchange traded	3,353	2,949	1	6,303	6,303	-	5,641	5,468	4,986	4,127	3,655
<b>Total other commodity derivatives</b>	<b>6,428</b>	<b>6,480</b>	<b>273</b>	<b>13,181</b>	<b>13,181</b>	<b>-</b>	<b>12,195</b>	<b>12,511</b>	<b>12,851</b>	<b>11,781</b>	<b>12,323</b>
<b>Total notional amount</b>	<b>501,080</b>	<b>606,433</b>	<b>153,992</b>	<b>1,261,505</b>	<b>967,045</b>	<b>294,460</b>	<b>1,165,367</b>	<b>1,133,401</b>	<b>1,115,346</b>	<b>1,108,427</b>	<b>1,097,501</b>

<sup>1</sup> ALM: Asset/liability management.

<sup>2</sup> Comprises forwards, futures, swaps, and options.



## CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost <sup>1</sup>			Credit equivalent amount <sup>2</sup>	Risk-weighted amount					
	Trading	ALM	Total		Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
	<b>Interest rate derivatives</b>									
Forward rate agreements	55	-	55	49	9	9	9	10	10	6
Swap contracts	13,522	2,299	15,821	4,154	1,120	1,108	1,090	1,308	1,500	1,378
Purchased options	494	27	521	91	26	48	65	123	133	159
	<b>14,071</b>	<b>2,326</b>	<b>16,397</b>	<b>4,294</b>	<b>1,155</b>	<b>1,165</b>	<b>1,164</b>	<b>1,441</b>	<b>1,643</b>	<b>1,543</b>
<b>Foreign exchange derivatives</b>										
Forward contracts	1,501	23	1,524	1,291	235	246	261	267	228	268
Swap contracts	3,662	256	3,918	2,985	626	640	594	662	673	620
Purchased options	227	-	227	113	36	50	33	39	28	32
	<b>5,390</b>	<b>279</b>	<b>5,669</b>	<b>4,389</b>	<b>897</b>	<b>936</b>	<b>888</b>	<b>968</b>	<b>929</b>	<b>920</b>
<b>Credit derivatives <sup>3</sup></b>										
Swap contracts	-	-	-	73	49	52	53	79	79	75
Purchased options	1,341	-	1,341	2,215	2,016	3,952	5,106	6,255	7,703	9,845
Written options <sup>4</sup>	-	-	-	10	4	4	4	5	18	28
	<b>1,341</b>	<b>-</b>	<b>1,341</b>	<b>2,298</b>	<b>2,069</b>	<b>4,008</b>	<b>5,163</b>	<b>6,339</b>	<b>7,800</b>	<b>9,948</b>
<b>Equity derivatives <sup>5</sup></b>	468	40	508	648	250	124	116	143	146	152
<b>Precious metal derivatives <sup>5</sup></b>	25	-	25	13	6	5	6	8	6	6
<b>Other commodity derivatives <sup>5</sup></b>	460	-	460	703	219	203	262	243	297	330
	<b>21,755</b>	<b>2,645</b>	<b>24,400</b>	<b>12,345</b>	<b>4,596</b>	<b>6,441</b>	<b>7,599</b>	<b>9,142</b>	<b>10,821</b>	<b>12,899</b>
Less: effect of master netting agreements	(16,967)	-	(16,967)	-	-	-	-	-	-	-
<b>Total</b>	<b>4,788</b>	<b>2,645</b>	<b>7,433</b>	<b>12,345</b>	<b>4,596</b>	<b>6,441</b>	<b>7,599</b>	<b>9,142</b>	<b>10,821</b>	<b>12,899</b>

<sup>1</sup> Exchange-traded instruments with a replacement cost of \$279 million (Q3/10: \$272 million) are excluded in accordance with the guidelines of the Office of the Superintendent of Financial Institutions, Canada (OSFI).

<sup>2</sup> Sum of current replacement cost and potential credit exposure, adjusted for the impact of collateral amounting to \$2,261 million (Q3/10: \$2,128 million). The collateral comprises cash \$2,136 million (Q3/10: \$2,079 million) and government securities \$125 million (Q3/10: \$49 million).

<sup>3</sup> Written ALM credit derivatives are treated as guarantee commitment; bought ALM credit derivatives meeting hedge effectiveness criteria under Basel II are treated as credit risk mitigation with no counterparty credit risk charge; and bought ALM credit derivatives not meeting the hedge effectiveness criteria under Basel II receive a counterparty credit risk charge.

<sup>4</sup> Comprises credit protection sold. Represents the fair value of contracts for which fees are received over the life of the contracts.

<sup>5</sup> Comprises forwards, swaps, and options.

## FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q4/10		Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value									
<b>Assets</b>												
Cash and deposits with banks	12,052	12,052	-	-	-	-	-	-	-	-	-	-
Securities <sup>1</sup>	77,360	77,936	576	629	386	572	445	270	313	116	(406)	417
Securities borrowed or purchased under resale agreements	37,342	37,342	-	-	-	-	-	-	-	-	-	-
Loans	176,892	177,920	1,028	827	45	801	567	449	756	1,302	1,328	1,365
Derivative instruments	24,682	24,682	-	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	7,684	7,684	-	-	-	-	-	-	-	-	-	-
Other assets	7,768	7,799	31	35	29	8	19	12	11	7	12	28
<b>Liabilities</b>												
Deposits	246,671	248,655	1,984	2,165	1,652	2,151	2,054	2,323	1,990	1,441	601	166
Derivative instruments	26,489	26,489	-	-	-	-	-	-	-	-	-	-
Acceptances	7,684	7,684	-	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	9,673	9,673	-	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	28,220	28,220	-	-	-	-	-	-	-	-	-	-
Other liabilities	8,848	8,848	-	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	4,773	5,073	300	238	196	259	156	28	(127)	(241)	(212)	276
Preferred share liabilities	-	-	-	16	13	30	28	26	22	19	1	17

<sup>1</sup> The fair value of publicly traded equities classified as AFS does not take into account any adjustments for resale restrictions that expire within one year or for future expenses.

<sup>2</sup> Includes \$328 million (Q3/10: \$363 million) of unrealized gains on equities that do not have quoted market prices in an active market.

<sup>3</sup> The positive and negative fair values of the derivative contracts are stated before the effect of master netting agreements of \$16,967 million. The amount of cash collateral receivable and payable on the contracts subject to master netting agreements were \$4,890 million and \$3,062 million respectively.

<sup>4</sup> Includes positive and negative fair values of \$279 million (Q3/10: \$272 million) and \$270 million (Q3/10: \$289 million) respectively, for exchange-traded options.

n/a - Not applicable

## FAIR VALUE OF AFS / HTM SECURITIES

(\$ millions)	Q4/10		Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
	Amortized cost	Fair value	Unrealized net gains / (losses)									
<b>AFS securities</b>												
Government debt (issued or guaranteed)	16,581	16,708	127	124	(40)	145	136	(8)	140	73	(18)	42
Asset / mortgage-backed securities	6,385	6,482	97	131	78	109	40	79	83	59	(26)	(97)
Debt	2,711	2,736	25	22	4	25	11	(2)	(90)	(61)	(84)	11
Equity <sup>1</sup>	696	1,023	327 <sup>2</sup>	352 <sup>2</sup>	344	293	258	201	180	45	351	461
	26,373	26,949	576	629	386	572	445	270	313	116	223	417
<b>HTM securities</b>												
Asset / mortgage-backed securities	-	-	-	-	-	-	-	-	-	-	(629)	n/a
	-	-	-	-	-	-	-	-	-	-	(629)	n/a
Total fair value of AFS/ HTM securities	26,373	26,949	576	629	386	572	445	270	313	116	(406)	417

## FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q4/10		Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
	Positive <sup>3</sup>	Negative <sup>3</sup>	Fair value, net									
Total held for trading purposes <sup>4</sup>	22,034	22,809	(775)	(1,519)	(1,641)	(1,170)	(1,875)	(2,211)	(2,774)	(3,379)	(2,914)	(1,095)
Total held for ALM purposes	2,648	3,680	(1,032)	(882)	(589)	(953)	(591)	(887)	(1,271)	(1,328)	(1,184)	(750)
<b>Total fair value</b>	24,682	26,489	(1,807)	(2,401)	(2,230)	(2,123)	(2,466)	(3,098)	(4,045)	(4,707)	(4,098)	(1,845)
Average fair values of derivatives during the quarter	26,098	28,149	(2,051)	(2,389)	(2,367)	(2,350)	(2,853)	(3,520)	(4,697)	(4,799)	(2,699)	(2,367)

## INTEREST RATE SENSITIVITY <sup>1, 2</sup>

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	
<b>Q4/10</b>							
<b>Canadian currency</b>							
<b>Assets</b>	<b>149,987</b>	<b>28,714</b>	<b>178,701</b>	<b>63,718</b>	<b>8,640</b>	<b>29,790</b>	<b>280,849</b>
Structural assumptions <sup>3</sup>	(7,423)	3,678	(3,745)	6,143	-	(2,398)	-
<b>Liabilities and shareholders' equity</b>	<b>(151,100)</b>	<b>(28,837)</b>	<b>(179,937)</b>	<b>(38,035)</b>	<b>(8,741)</b>	<b>(54,136)</b>	<b>(280,849)</b>
Structural assumptions <sup>3</sup>	12,153	(17,212)	(5,059)	(20,835)	-	25,894	-
<b>Off-balance sheet</b>	<b>(4,842)</b>	<b>12,584</b>	<b>7,742</b>	<b>(7,253)</b>	<b>(489)</b>	<b>-</b>	<b>-</b>
<b>Gap</b>	<b>(1,225)</b>	<b>(1,073)</b>	<b>(2,298)</b>	<b>3,738</b>	<b>(590)</b>	<b>(850)</b>	<b>-</b>
<b>Foreign currencies</b>							
<b>Assets</b>	<b>56,996</b>	<b>2,487</b>	<b>59,483</b>	<b>2,843</b>	<b>1,659</b>	<b>7,206</b>	<b>71,191</b>
<b>Liabilities and shareholders' equity</b>	<b>(52,525)</b>	<b>(2,907)</b>	<b>(55,432)</b>	<b>(7,353)</b>	<b>(1,468)</b>	<b>(6,938)</b>	<b>(71,191)</b>
<b>Off-balance sheet</b>	<b>(4,970)</b>	<b>(116)</b>	<b>(5,086)</b>	<b>4,911</b>	<b>175</b>	<b>-</b>	<b>-</b>
<b>Gap</b>	<b>(499)</b>	<b>(536)</b>	<b>(1,035)</b>	<b>401</b>	<b>366</b>	<b>268</b>	<b>-</b>
<b>Total gap</b>	<b>(1,724)</b>	<b>(1,609)</b>	<b>(3,333)</b>	<b>4,139</b>	<b>(224)</b>	<b>(582)</b>	<b>-</b>
<b>Q3/10 <sup>4</sup></b>							
Canadian currency	15,728	(15,493)	235	4,247	248	(4,730)	-
Foreign currencies	(5,720)	2,806	(2,914)	1,200	(493)	2,207	-
<b>Total gap</b>	<b>10,008</b>	<b>(12,687)</b>	<b>(2,679)</b>	<b>5,447</b>	<b>(245)</b>	<b>(2,523)</b>	<b>-</b>
<b>Q2/10</b>							
Canadian currency	1,945	(11,831)	(9,886)	4,371	1,515	4,000	-
Foreign currencies	(11,316)	4,759	(6,557)	2,282	180	4,095	-
<b>Total gap</b>	<b>(9,371)</b>	<b>(7,072)</b>	<b>(16,443)</b>	<b>6,653</b>	<b>1,695</b>	<b>8,095</b>	<b>-</b>
<b>Q1/10</b>							
Canadian currency	14,025	(19,044)	(5,019)	1,166	(199)	4,052	-
Foreign currencies	(9,921)	3,606	(6,315)	2,308	566	3,441	-
<b>Total gap</b>	<b>4,104</b>	<b>(15,438)</b>	<b>(11,334)</b>	<b>3,474</b>	<b>367</b>	<b>7,493</b>	<b>-</b>
<b>Q4/09</b>							
Canadian currency	6,613	(8,171)	(1,558)	1,440	(1,889)	2,007	-
Foreign currencies	(5,455)	392	(5,063)	2,189	320	2,554	-
<b>Total gap</b>	<b>1,158</b>	<b>(7,779)</b>	<b>(6,621)</b>	<b>3,629</b>	<b>(1,569)</b>	<b>4,561</b>	<b>-</b>

<sup>1</sup> On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing dates have been adjusted according to management's estimates for prepayments and early redemptions.

<sup>2</sup> Based on the interest rate sensitivity profile as at October 31, 2010, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$123 million (\$105 million increase as at July 31, 2010) over the next 12 months, and decrease shareholders' equity as measured on a present value basis by approximately \$71 million (\$38 million decrease as at July 31, 2010).

<sup>3</sup> We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.

<sup>4</sup> Commencing Q3/10, amounts reported exclude the impact of structural assumptions relating to shareholders' equity.

## REGULATORY CAPITAL <sup>1</sup> (BASEL II BASIS)

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09
<b>Tier 1 capital</b>								
Common shares	6,804	6,659	6,509	6,372	6,241	6,162	6,091	6,074
Contributed surplus	96	96	94	94	92	101	104	100
Retained earnings	6,095	5,972	5,713	5,432	5,156	4,886	4,826	5,257
Net after tax fair value losses arising from changes in institution's own credit risk	1	1	3	3	4	6	10	16
Foreign currency translation adjustments	(575)	(667)	(715)	(535)	(495)	(477)	(347)	(328)
Net after tax unrealized holding losses on AFS equity securities	-	-	-	-	(14)	(16)	(26)	(32)
Non-cumulative preferred shares <sup>2</sup>	3,156	3,756	3,756	3,756	3,756	3,756	3,756	3,231
Innovative instruments <sup>3</sup>	1,599	1,597	1,586	1,599	1,599	1,598	1,589	-
Certain non-controlling interests in subsidiaries	168	165	168	171	174	170	175	178
Goodwill	(1,913)	(1,917)	(1,904)	(1,954)	(1,997)	(1,992)	(2,099)	(2,123)
Gains on sale of applicable securitized assets	(58)	(58)	(58)	(60)	(59)	(52)	(59)	(62)
50/50 deductions from each of Tier 1 and Tier 2 <sup>4</sup>	(522)	(425)	(342)	(289)	(303)	(297)	(288)	(294)
	14,851	15,179	14,810	14,589	14,154	13,845	13,732	12,017
<b>Tier 2 capital</b>								
Perpetual subordinated indebtedness	270	272	269	283	286	285	360	370
Other subordinated indebtedness (net of amortization)	4,404	4,397	5,698	4,642	4,736	5,246	5,302	6,118
Net after tax unrealized holding gains on AFS equity securities	4	5	3	-	-	-	-	-
Eligible general allowance (standardized approach) <sup>5</sup>	126	106	105	112	119	105	111	106
50/50 deductions from each of Tier 1 and Tier 2 <sup>4</sup>	(522)	(425)	(342)	(289)	(303)	(297)	(288)	(294)
Investment in insurance activities <sup>6</sup>	(167)	(176)	(163)	(170)	(165)	(164)	(186)	(202)
	4,115	4,179	5,570	4,578	4,673	5,175	5,299	6,098
<b>Total capital</b>	18,966	19,358	20,380	19,167	18,827	19,020	19,031	18,115
<b>Total risk-weighted assets</b>	106,663	107,176	108,324	112,122	117,298	115,426	119,561	122,400
<b>Tier 1 capital ratio</b>	13.9%	14.2%	13.7%	13.0%	12.1%	12.0%	11.5%	9.8%
<b>Total capital ratio</b>	17.8%	18.1%	18.8%	17.1%	16.1%	16.5%	15.9%	14.8%

<sup>1</sup> The capital standards developed by the Bank of International Settlements (BIS) require a minimum Total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Office of the Superintendent of Financial Institutions (OSFI) has minimum standards for Tier 1 and Total capital ratios of 7% and 10%, respectively.

<sup>2</sup> Non-cumulative preferred share liabilities included in Tier 1 capital were redeemed as at October 31, 2010 (Q3/10: \$600 million).

<sup>3</sup> On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

<sup>4</sup> Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under Advanced Internal Ratings Based (AIRB) approach, securitization exposures (other than gain on sale of applicable securitized assets), and substantial investments in unconsolidated entities.

<sup>5</sup> Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

<sup>6</sup> Investment in insurance activities continues to be deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

## RISK-WEIGHTED ASSETS (BASEL II BASIS)

(\$ billions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
<b>Credit risk</b>						
<u>Standardized approach</u>						
Corporate	4.7	4.8	4.9	5.1	5.6	5.6
Sovereign	0.2	0.2	0.2	0.2	0.2	0.2
Banks	0.4	0.2	0.2	0.3	0.4	0.3
Real estate secured personal lending	1.6	1.6	1.6	1.8	1.7	1.7
Other retail <sup>1</sup>	2.3	0.8	0.8	0.9	0.9	1.0
	<b>9.2</b>	<b>7.6</b>	<b>7.7</b>	<b>8.3</b>	<b>8.8</b>	<b>8.8</b>
<u>AIRB approach</u>						
Corporate	31.3	31.9	32.2	32.8	34.4	34.8
Sovereign	1.6	1.7	1.5	1.7	1.7	1.6
Banks	3.9	4.0	3.6	4.0	3.5	2.2
Real estate secured personal lending	4.2	4.3	4.2	3.9	4.9	5.0
Qualifying revolving retail <sup>1</sup>	14.3	14.4	14.5	14.7	14.8	11.3
Other retail	5.3	5.3	5.5	5.5	5.7	5.8
Equity <sup>2</sup>	0.7	0.8	0.8	0.8	0.9	0.9
Trading book	3.5	3.8	4.4	5.7	7.6	8.8
Securitization	1.8	1.9	2.4	2.7	2.5	2.6
Adjustment for scaling factor	4.0	4.1	4.1	4.3	4.5	4.4
	<b>70.6</b>	<b>72.2</b>	<b>73.2</b>	<b>76.1</b>	<b>80.5</b>	<b>77.4</b>
Other credit risk-weighted assets	7.0	7.0	7.0	7.3	7.9	8.5
<b>Total credit risk</b>	<b>86.8</b>	<b>86.8</b>	<b>87.9</b>	<b>91.7</b>	<b>97.2</b>	<b>94.7</b>
<b>Market risk (Internal Models Approach)</b>	<b>1.6</b>	<b>2.0</b>	<b>1.9</b>	<b>2.0</b>	<b>1.3</b>	<b>1.7</b>
<b>Operational risk (Advanced Measurement Approach)</b>	<b>18.3</b>	<b>18.4</b>	<b>18.5</b>	<b>18.4</b>	<b>18.8</b>	<b>19.0</b>
	<b>106.7</b>	<b>107.2</b>	<b>108.3</b>	<b>112.1</b>	<b>117.3</b>	<b>115.4</b>

<sup>1</sup> As a result of our holdings of subordinated enhancement notes issued by our Cards II Trust, commencing Q4/09, we are required to hold regulatory capital for the underlying securitized credit card receivables as if they had remained on our balance sheet. We apply the same capital treatment to the securitized credit card receivables relating to Broadway Trust; these assets resulted from our acquisition of the MasterCard portfolio from Citi Cards Canada Inc. in Q4/10, which included the acquisition of all subordinated enhancement notes issued by the Broadway Trust. The Cards II Trust securitized exposures are reported as part of the qualifying revolving retail exposures under AIRB approach, whereas the Broadway Trust securitized exposures are reported as other retail under the standardized approach.

<sup>2</sup> 100% risk-weighted.

## GROSS CREDIT EXPOSURE <sup>1</sup> (EXPOSURE AT DEFAULT)

(\$ millions)

	Q4/10		Q3/10		Q2/10		Q1/10		Q4/09	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
<b>Business and government portfolios</b>										
<b>Corporate</b>										
Drawn	31,522	4,495	32,142	4,501	31,927	4,578	31,560	4,943	32,035	5,286
Undrawn commitments	21,853	167	19,599	191	19,262	188	18,012	199	17,341	211
Repo-style transactions	28,614	-	27,292	-	32,798	-	21,457	-	22,207	-
Other off-balance sheet	4,765	188	3,812	185	4,451	203	3,190	199	3,755	216
OTC derivatives	5,316	29	5,407	30	5,705	37	6,636	45	7,594	47
	<b>92,070</b>	<b>4,879</b>	<b>88,252</b>	<b>4,907</b>	<b>94,143</b>	<b>5,006</b>	<b>80,855</b>	<b>5,386</b>	<b>82,932</b>	<b>5,760</b>
<b>Sovereign</b>										
Drawn	45,055	2,518	52,349	3,118	38,571	3,027	46,503	2,370	55,398	2,078
Undrawn commitments	4,513	-	4,583	-	4,351	-	4,066	-	4,216	-
Repo-style transactions	1,056	-	2,039	-	5,056	-	1,803	-	1,815	-
Other off-balance sheet	184	-	190	-	167	-	187	-	150	-
OTC derivatives	1,778	-	1,690	-	1,642	-	1,316	-	1,314	-
	<b>52,586</b>	<b>2,518</b>	<b>60,851</b>	<b>3,118</b>	<b>49,787</b>	<b>3,027</b>	<b>53,875</b>	<b>2,370</b>	<b>62,893</b>	<b>2,078</b>
<b>Banks</b>										
Drawn	15,613	1,723	17,811	891	17,259	998	17,803	1,227	15,016	1,483
Undrawn commitments	890	-	906	-	795	-	887	-	811	-
Repo-style transactions	51,395	219	52,683	150	53,922	149	64,926	149	59,783	148
Other off-balance sheet	42,082	-	44,865	-	43,591	-	36,729	-	30,936	-
OTC derivatives	7,486	5	6,872	8	6,380	9	6,553	8	6,349	13
	<b>117,466</b>	<b>1,947</b>	<b>123,137</b>	<b>1,049</b>	<b>121,947</b>	<b>1,156</b>	<b>126,898</b>	<b>1,384</b>	<b>112,895</b>	<b>1,644</b>
<b>Gross business and government portfolios</b>	<b>262,122</b>	<b>9,344</b>	<b>272,240</b>	<b>9,074</b>	<b>265,877</b>	<b>9,189</b>	<b>261,628</b>	<b>9,140</b>	<b>258,720</b>	<b>9,482</b>
Less: Repo-style transaction collateral	76,273	-	76,283	-	85,224	-	81,503	-	77,291	-
<b>Net business and government portfolios</b>	<b>185,849</b>	<b>9,344</b>	<b>195,957</b>	<b>9,074</b>	<b>180,653</b>	<b>9,189</b>	<b>180,125</b>	<b>9,140</b>	<b>181,429</b>	<b>9,482</b>
<b>Retail portfolios</b>										
<b>Real estate secured personal lending</b>										
Drawn	108,818	2,216	111,229	2,212	109,774	2,183	104,719	2,341	100,939	2,307
Undrawn commitments	25,983	-	25,758	-	27,662	-	24,533	-	24,728	-
	<b>134,801</b>	<b>2,216</b>	<b>136,987</b>	<b>2,212</b>	<b>137,436</b>	<b>2,183</b>	<b>129,252</b>	<b>2,341</b>	<b>125,667</b>	<b>2,307</b>
<b>Qualifying revolving retail</b>										
Drawn	20,743	-	20,594	-	20,776	-	20,926	-	20,940	-
Undrawn commitments	40,095	-	40,310	-	40,344	-	40,432	-	40,351	-
Other off-balance sheet	381	-	374	-	392	-	348	-	370	-
	<b>61,219</b>	<b>-</b>	<b>61,278</b>	<b>-</b>	<b>61,512</b>	<b>-</b>	<b>61,706</b>	<b>-</b>	<b>61,661</b>	<b>-</b>
<b>Other retail</b>										
Drawn	8,001	2,991	8,130	1,009	8,176	1,005	8,146	1,082	8,149	1,106
Undrawn commitments	2,110	20	2,120	20	2,161	20	2,209	21	2,244	21
Other off-balance sheet	18	-	36	-	39	-	40	-	42	-
	<b>10,129</b>	<b>3,011</b>	<b>10,286</b>	<b>1,029</b>	<b>10,376</b>	<b>1,025</b>	<b>10,395</b>	<b>1,103</b>	<b>10,435</b>	<b>1,127</b>
<b>Total retail portfolios</b>	<b>206,149</b>	<b>5,227</b>	<b>208,551</b>	<b>3,241</b>	<b>209,324</b>	<b>3,208</b>	<b>201,353</b>	<b>3,444</b>	<b>197,763</b>	<b>3,434</b>
<b>Securitization exposures</b>	17,592	-	17,534	-	17,748	-	18,813	-	17,446	-
<b>Gross credit exposure</b>	<b>485,863</b>	<b>14,571</b>	<b>498,325</b>	<b>12,315</b>	<b>492,949</b>	<b>12,397</b>	<b>481,794</b>	<b>12,584</b>	<b>473,929</b>	<b>12,916</b>
Less: Repo-style transaction collateral	76,273	-	76,283	-	85,224	-	81,503	-	77,291	-
<b>Net credit exposure</b>	<b>409,590</b>	<b>14,571</b>	<b>422,042</b>	<b>12,315</b>	<b>407,725</b>	<b>12,397</b>	<b>400,291</b>	<b>12,584</b>	<b>396,638</b>	<b>12,916</b>

<sup>1</sup> Gross credit exposure after valuation adjustments related to financial guarantors and before allowance for credit losses.

## CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION <sup>1</sup>

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
<b>Business and government</b>						
<b>Canada</b>						
Drawn	72,141	70,601	62,929	69,024	75,736	78,805
Undrawn commitments	22,652	22,234	21,749	20,410	19,891	19,652
Repo-style transactions	1,763	1,825	2,417	2,871	3,277	2,457
Other off-balance sheet	35,956	35,075	34,514	29,355	26,187	24,506
OTC derivatives	6,350	5,754	5,710	5,406	5,607	5,403
	<b>138,862</b>	<b>135,489</b>	<b>127,319</b>	<b>127,066</b>	<b>130,698</b>	<b>130,823</b>
<b>United States</b>						
Drawn	10,967	19,240	12,378	15,632	18,791	19,446
Undrawn commitments	2,749	1,923	1,927	1,864	1,804	1,701
Repo-style transactions	2,347	2,782	3,040	2,342	2,170	2,318
Other off-balance sheet	4,737	8,128	5,987	4,862	3,562	3,994
OTC derivatives	3,058	3,658	3,605	4,223	4,852	5,540
	<b>23,858</b>	<b>35,731</b>	<b>26,937</b>	<b>28,923</b>	<b>31,179</b>	<b>32,999</b>
<b>Europe</b>						
Drawn	6,012	8,549	7,484	7,340	4,888	5,104
Undrawn commitments	458	465	428	393	378	368
Repo-style transactions	466	620	720	884	467	774
Other off-balance sheet	5,730	5,226	6,664	5,397	4,698	4,700
OTC derivatives	4,635	4,008	3,880	4,238	4,295	5,069
	<b>17,301</b>	<b>18,868</b>	<b>19,176</b>	<b>18,252</b>	<b>14,726</b>	<b>16,015</b>
<b>Other countries</b>						
Drawn	3,070	3,912	4,966	3,870	3,034	1,821
Undrawn commitments	1,397	466	304	298	295	205
Repo-style transactions	216	504	375	586	600	83
Other off-balance sheet	608	438	1,044	492	394	184
OTC derivatives	537	549	532	638	503	524
	<b>5,828</b>	<b>5,869</b>	<b>7,221</b>	<b>5,884</b>	<b>4,826</b>	<b>2,817</b>
	<b>185,849</b>	<b>195,957</b>	<b>180,653</b>	<b>180,125</b>	<b>181,429</b>	<b>182,654</b>

<sup>1</sup> This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. The classification of geography is based upon the country of ultimate risk. Amounts are before allowance for credit losses and risk mitigation, and after valuation adjustments related to financial guarantors.

## MAPPING OF INTERNAL RATINGS WITH EXTERNAL RATING AGENCIES <sup>1</sup>

Grade	CIBC rating	Standard & Poor's equivalent	Moody's Investor Services equivalent
Investment grade	00 - 47	AAA to BBB-	Aaa to Baa3
Non-investment grade	51 - 67	BB+ to B-	Ba1 to B3
Watchlist	70 - 80	CCC+ to CC	Caa1 to Ca
Default	90	D	C

<sup>1</sup> The above table for mapping of internal ratings with external rating agencies is used for business and government exposures under risk-rating method.

## PD BANDS TO VARIOUS RISK LEVELS <sup>1</sup>

Description	PD bands
Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

<sup>1</sup> The above table for PD bands to various risk levels is used for retail portfolios.



## CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

(\$ millions)

	Q4/10						Q3/10					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Corporate</b>												
Investment grade	33,217	21,603	74%	0.19%	34%	29%	31,160	17,922	76%	0.19%	34%	29%
Non-investment grade	22,761	9,795	57%	2.14%	30%	63%	22,141	9,780	57%	2.20%	31%	66%
Watchlist	603	62	47%	18.44%	42%	210%	912	89	48%	18.00%	58%	310%
Default	1,061	62	60%	100.00%	43%	325%	1,179	72	60%	100.00%	45%	251%
	<b>57,642</b>	<b>31,522</b>	<b>69%</b>	<b>2.94%</b>	<b>33%</b>	<b>49%</b>	<b>55,392</b>	<b>27,863</b>	<b>69%</b>	<b>3.41%</b>	<b>34%</b>	<b>53%</b>
<b>Sovereign</b>												
Investment grade	51,036	5,522	79%	0.01%	7%	2%	58,321	5,644	79%	0.01%	8%	2%
Non-investment grade	517	329	51%	1.24%	12%	26%	538	289	47%	1.39%	12%	27%
Watchlist	1	-	-	16.36%	42%	235%	1	-	-	16.36%	45%	250%
Default	1	-	-	100.00%	54%	349%	1	-	-	100.00%	69%	485%
	<b>51,555</b>	<b>5,851</b>	<b>77%</b>	<b>0.03%</b>	<b>8%</b>	<b>2%</b>	<b>58,861</b>	<b>5,933</b>	<b>77%</b>	<b>0.03%</b>	<b>8%</b>	<b>2%</b>
<b>Banks</b>												
Investment grade	67,501	1,139	78%	0.11%	14%	7%	72,838	1,151	78%	0.12%	13%	7%
Non-investment grade	2,347	1	70%	2.22%	10%	24%	2,219	6	69%	2.16%	9%	22%
Watchlist	3	4	70%	16.36%	5%	25%	3	4	70%	16.36%	5%	27%
Default	-	-	-	100.00%	-	-	-	-	-	100.00%	-	-
	<b>69,851</b>	<b>1,144</b>	<b>78%</b>	<b>0.18%</b>	<b>14%</b>	<b>8%</b>	<b>75,060</b>	<b>1,161</b>	<b>78%</b>	<b>0.18%</b>	<b>13%</b>	<b>7%</b>
	<b>179,048</b>	<b>38,517</b>	<b>70%</b>	<b>1.04%</b>	<b>18%</b>	<b>19%</b>	<b>189,313</b>	<b>34,957</b>	<b>71%</b>	<b>1.08%</b>	<b>18%</b>	<b>19%</b>
<b>Commercial mortgages (Slotting approach)</b>												
Strong	6,612						6,427					
Good	111						129					
Satisfactory	57						66					
Weak	13						13					
Default	8						9					
	<b>6,801</b>						<b>6,644</b>					
Total business & government	<b>185,849</b>						<b>195,957</b>					

<sup>1</sup> Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities.

## CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

	Q2/10						Q1/10					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Corporate</b>												
Investment grade	32,884	18,027	76%	0.18%	33%	27%	31,160	17,047	76%	0.19%	35%	28%
Non-investment grade	21,127	9,219	57%	2.21%	31%	66%	20,612	8,309	57%	2.24%	33%	72%
Watchlist	1,469	157	54%	17.68%	64%	347%	1,691	257	57%	17.96%	64%	348%
Default	1,029	107	64%	100.00%	48%	274%	1,006	128	68%	100.00%	46%	304%
	56,509	27,510	69%	3.22%	33%	54%	54,469	25,741	70%	3.36%	35%	60%
<b>Sovereign</b>												
Investment grade	44,463	5,296	79%	0.02%	7%	2%	51,699	5,109	78%	0.01%	9%	2%
Non-investment grade	558	267	69%	1.33%	9%	20%	457	125	59%	1.44%	11%	24%
Watchlist	2	-	49%	16.36%	43%	236%	2	1	63%	16.36%	29%	162%
Default	2	-	-	100.00%	54%	167%	2	-	-	100.00%	55%	168%
	45,025	5,563	78%	0.04%	7%	2%	52,160	5,235	78%	0.03%	9%	2%
<b>Banks</b>												
Investment grade	71,114	1,008	78%	0.12%	12%	6%	65,242	1,055	78%	0.12%	13%	7%
Non-investment grade	1,707	9	70%	2.33%	10%	24%	2,112	81	70%	2.02%	15%	37%
Watchlist	3	4	70%	16.36%	5%	25%	4	5	70%	16.36%	5%	25%
Default	-	-	-	100.00%	-	-	-	-	-	100.00%	-	-
	72,824	1,021	78%	0.17%	12%	7%	67,358	1,141	78%	0.18%	13%	8%
	174,358	34,094	71%	1.12%	18%	21%	173,987	32,117	71%	1.13%	19%	23%
<b>Commercial mortgages (Slotting approach)</b>												
Strong	6,079						5,915					
Good	129						140					
Satisfactory	67						66					
Weak	11						8					
Default	9						9					
	6,295						6,138					
Total business & government	180,653						180,125					

<sup>1</sup> Amounts provided are before allowance for credit losses, and after credit risk mitigation, valuation adjustments related to financial guarantors, and collateral on repurchase agreement activities.

## CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

	Q4/10						Q3/10					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Real estate secured personal lending</b>												
Exceptionally low	115,235	26,625	90%	0.05%	9%	2%	117,215	26,029	90%	0.05%	9%	2%
Very low	10,991	1,825	100%	0.37%	11%	7%	11,138	2,148	100%	0.37%	11%	7%
Low	7,705	1,112	10%	0.92%	19%	21%	7,622	1,103	9%	0.93%	19%	21%
Medium	593	38	3%	6.00%	12%	43%	733	41	3%	5.72%	12%	41%
High	112	-	-	25.51%	16%	84%	126	-	-	26.36%	16%	86%
Default	165	-	-	100.00%	14%	57%	153	-	-	100.00%	15%	57%
	<b>134,801</b>	<b>29,600</b>	<b>88%</b>	<b>0.29%</b>	<b>10%</b>	<b>4%</b>	<b>136,987</b>	<b>29,321</b>	<b>88%</b>	<b>0.29%</b>	<b>10%</b>	<b>4%</b>
<b>Qualifying revolving credit</b>												
Exceptionally low	32,252	36,838	72%	0.09%	87%	4%	31,986	36,856	72%	0.09%	88%	4%
Very low	9,230	8,498	75%	0.32%	88%	14%	9,426	8,832	75%	0.32%	88%	14%
Low	12,556	7,075	70%	1.03%	84%	32%	12,547	7,195	70%	1.03%	84%	32%
Medium	5,484	3,863	54%	3.96%	87%	85%	5,615	4,004	56%	3.99%	87%	86%
High	1,523	498	75%	25.13%	83%	184%	1,535	494	75%	24.85%	83%	184%
Default	174	-	-	100.00%	75%	-	169	-	-	100.00%	75%	-
	<b>61,219</b>	<b>56,772</b>	<b>71%</b>	<b>1.57%</b>	<b>87%</b>	<b>23%</b>	<b>61,278</b>	<b>57,381</b>	<b>71%</b>	<b>1.57%</b>	<b>87%</b>	<b>24%</b>
<b>Other retail</b>												
Exceptionally low	825	597	77%	0.06%	51%	10%	2,852	624	77%	0.04%	38%	5%
Very low	2,244	1,464	72%	0.43%	60%	40%	2,304	1,459	72%	0.43%	60%	39%
Low	4,885	743	72%	1.20%	44%	45%	3,222	741	72%	1.02%	68%	70%
Medium	2,045	83	76%	3.61%	70%	98%	1,805	81	76%	3.41%	77%	108%
High	61	-	-	45.47%	65%	142%	48	-	-	42.10%	77%	169%
Default	69	-	111%	100.00%	64%	25%	55	-	121%	100.00%	78%	4%
	<b>10,129</b>	<b>2,887</b>	<b>73%</b>	<b>2.36%</b>	<b>54%</b>	<b>52%</b>	<b>10,286</b>	<b>2,905</b>	<b>73%</b>	<b>1.75%</b>	<b>60%</b>	<b>52%</b>
	<b>206,149</b>	<b>89,259</b>	<b>77%</b>	<b>0.77%</b>	<b>35%</b>	<b>12%</b>	<b>208,551</b>	<b>89,607</b>	<b>76%</b>	<b>0.74%</b>	<b>35%</b>	<b>12%</b>

<sup>1</sup> Amounts are before allowance for credit losses and after credit risk mitigation.

## CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

	Q2/10						Q1/10					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Real estate secured personal lending</b>												
Exceptionally low	117,026	26,274	91%	0.04%	9%	2%	111,808	24,574	90%	0.04%	9%	2%
Very low	12,400	3,777	100%	0.36%	11%	7%	9,776	2,288	100%	0.36%	11%	7%
Low	7,138	1,095	10%	0.93%	20%	22%	6,803	1,078	9%	0.93%	21%	23%
Medium	593	37	2%	6.05%	12%	42%	546	43	3%	6.14%	12%	43%
High	139	-	-	27.30%	12%	67%	166	-	-	26.41%	12%	69%
Default	140	-	-	100.00%	15%	57%	153	-	-	100.00%	14%	57%
	137,436	31,183	89%	0.27%	10%	3%	129,252	27,983	88%	0.29%	10%	3%
<b>Qualifying revolving credit</b>												
Exceptionally low	31,968	37,208	71%	0.09%	88%	4%	31,728	37,050	71%	0.09%	88%	4%
Very low	9,541	8,951	75%	0.32%	88%	14%	9,534	8,961	75%	0.32%	88%	14%
Low	12,703	7,255	70%	1.03%	84%	33%	13,033	7,394	70%	1.04%	84%	33%
Medium	5,551	3,744	57%	3.91%	87%	85%	5,607	3,921	55%	3.93%	87%	85%
High	1,570	517	75%	26.07%	83%	185%	1,621	534	74%	25.85%	83%	185%
Default	179	-	-	100.00%	75%	-	183	-	-	100.00%	75%	-
	61,512	57,675	71%	1.62%	87%	24%	61,706	57,860	70%	1.65%	87%	24%
<b>Other retail</b>												
Exceptionally low	2,586	652	77%	0.04%	37%	5%	2,565	663	77%	0.04%	37%	5%
Very low	2,343	1,488	72%	0.43%	60%	40%	2,376	1,518	72%	0.43%	60%	40%
Low	3,280	741	72%	1.02%	69%	70%	3,266	747	72%	1.02%	68%	70%
Medium	2,062	82	76%	3.81%	73%	103%	2,066	85	77%	3.87%	73%	103%
High	29	-	-	58.65%	64%	128%	41	-	-	58.20%	64%	129%
Default	76	-	70%	100.00%	71%	3%	81	-	31%	100.00%	71%	2%
	10,376	2,963	73%	2.08%	60%	53%	10,395	3,013	73%	2.21%	60%	53%
	209,324	91,821	77%	0.76%	35%	12%	201,353	88,856	76%	0.81%	36%	12%

<sup>1</sup> Amounts are before allowance for credit losses and after credit risk mitigation.

## AIRB CREDIT RISK EXPOSURE : LOSS EXPERIENCE

	Q4/10		Q3/10		Q2/10		Q1/10	
	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>
<b>Business and government portfolios <sup>2</sup></b>								
Corporate	0.51%	0.95%	0.77%	0.99%	1.02%	0.83%	0.87%	0.75%
Sovereign	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%
Banks	0.00%	0.08%	0.00%	0.08%	0.00%	0.07%	0.00%	0.08%
<b>Retail portfolios <sup>3</sup></b>								
Real estate secured personal lending	0.02%	0.07%	0.01%	0.08%	0.01%	0.07%	0.01%	0.06%
Qualifying revolving retail	4.73%	4.04%	5.11%	3.34%	5.43%	3.29%	5.42%	3.29%
Other retail	1.91%	2.00%	2.09%	2.25%	2.23%	2.39%	2.21%	2.39%

<sup>1</sup> Actual loss rates on business and government portfolios for each quarter represent the write-offs, less recoveries plus the change in specific allowances for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

<sup>2</sup> Business and government portfolios:

Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months.

<sup>3</sup> Retail portfolios:

Actual loss rates for qualifying revolving retail exposures were higher than the historically measured expected losses as the historical periods include more favourable economic conditions. Expected loss rate for real estate secured personal lending is significantly higher than actual loss experience due to conservative assumptions built into the AIRB capital formula.

## CREDIT EXPOSURE - MATURITY PROFILE <sup>1</sup>

(\$ millions)	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
<b>Business and government portfolios</b>						
<b>Corporate</b>						
Less than 1 year <sup>2</sup>	21,055	21,772	22,663	19,633	19,713	20,272
1 - 3 years	31,614	27,894	27,697	27,968	27,703	25,883
3 - 5 years	9,613	10,083	9,949	10,237	11,837	14,481
Over 5 years	2,154	2,282	2,489	2,766	3,170	3,531
	<b>64,436</b>	<b>62,031</b>	<b>62,798</b>	<b>60,604</b>	<b>62,423</b>	<b>64,167</b>
<b>Sovereign</b>						
Less than 1 year <sup>2</sup>	7,957	5,016	5,200	5,047	4,920	4,954
1 - 3 years	21,887	33,779	19,555	26,727	34,195	32,813
3 - 5 years	20,905	19,347	19,513	19,788	21,541	23,585
Over 5 years	806	718	756	597	676	678
	<b>51,555</b>	<b>58,860</b>	<b>45,024</b>	<b>52,159</b>	<b>61,332</b>	<b>62,030</b>
<b>Banks</b>						
Less than 1 year <sup>2</sup>	47,832	53,233	52,837	46,226	39,768	39,750
1 - 3 years	17,760	15,999	13,510	14,000	8,839	6,698
3 - 5 years	3,108	4,794	5,381	5,925	7,494	8,179
Over 5 years	1,158	1,040	1,103	1,211	1,573	1,830
	<b>69,858</b>	<b>75,066</b>	<b>72,831</b>	<b>67,362</b>	<b>57,674</b>	<b>56,457</b>
<b>Total Business and government portfolios</b>	<b>185,849</b>	<b>195,957</b>	<b>180,653</b>	<b>180,125</b>	<b>181,429</b>	<b>182,654</b>
<b>Retail portfolios</b>						
<b>Real estate and secured personal lending</b>						
Less than 1 year <sup>2</sup>	57,105	56,443	57,302	52,974	50,498	46,594
1 - 3 years	29,968	29,880	27,652	26,684	26,083	24,492
3 - 5 years	44,646	47,229	48,927	46,070	44,644	43,545
Over 5 years	3,082	3,435	3,555	3,524	4,442	5,548
	<b>134,801</b>	<b>136,987</b>	<b>137,436</b>	<b>129,252</b>	<b>125,667</b>	<b>120,179</b>
<b>Qualifying revolving retail</b>						
Less than 1 year <sup>2</sup>	61,219	61,278	61,512	61,706	61,661	39,400
	<b>61,219</b>	<b>61,278</b>	<b>61,512</b>	<b>61,706</b>	<b>61,661</b>	<b>39,400</b>
<b>Other retail</b>						
Less than 1 year <sup>2</sup>	9,363	9,455	9,345	9,181	8,720	7,959
1 - 3 years	634	702	726	902	1,394	1,992
3 - 5 years	75	74	72	67	70	72
Over 5 years	57	55	233	245	251	65
	<b>10,129</b>	<b>10,286</b>	<b>10,376</b>	<b>10,395</b>	<b>10,435</b>	<b>10,088</b>
<b>Total retail portfolios</b>	<b>206,149</b>	<b>208,551</b>	<b>209,324</b>	<b>201,353</b>	<b>197,763</b>	<b>169,667</b>
<b>Total credit exposure</b>	<b>391,998</b>	<b>404,508</b>	<b>389,977</b>	<b>381,478</b>	<b>379,192</b>	<b>352,321</b>

<sup>1</sup> This table provides residual contractual maturity of our gross exposure at default for our business and government and retail exposures under the AIRB approach. Amounts are after valuation adjustments related to financial guarantors and before allowance for credit losses.

<sup>2</sup> Demand loans are included in the "Less than 1 year" category.

## BUSINESS AND GOVERNMENT EXPOSURES (AIRB) BY INDUSTRY GROUPS <sup>1</sup>

(\$ millions)

						Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives	Total	Total	Total	Total	Total	Total
Commercial mortgages	6,638	163	-	-	-	6,801	6,645	6,294	6,138	6,228	6,380
Financial institutions	24,210	2,927	4,711	43,741	11,453	87,042	92,079	85,816	79,517	71,314	69,646
Retail	2,390	1,917	-	263	42	4,612	4,348	4,216	3,980	3,903	3,883
Business services	3,506	1,274	29	331	100	5,240	5,412	5,540	5,473	5,065	5,281
Manufacturing - capital goods	1,056	1,066	-	101	42	2,265	2,202	2,176	2,052	2,062	2,112
Manufacturing - consumer goods	1,288	820	-	45	35	2,188	2,300	2,075	1,899	1,960	2,229
Real estate and construction	5,717	2,690	-	618	71	9,096	8,265	8,199	8,186	8,183	8,086
Agriculture	2,968	999	-	31	23	4,021	4,004	4,127	3,667	3,486	3,719
Oil and gas	2,791	4,742	-	352	419	8,304	7,802	7,921	7,802	8,128	8,456
Mining	264	1,955	-	284	63	2,566	1,711	1,521	1,742	1,795	1,837
Forest products	353	344	9	102	42	850	862	929	727	761	846
Hardware and software	496	349	1	31	4	881	814	797	839	888	842
Telecommunications and Cable	418	982	-	185	172	1,757	1,653	1,735	1,677	1,711	1,725
Broadcasting, publishing, and printing	424	487	-	73	12	996	850	831	901	990	1,000
Transportation	1,114	723	-	422	44	2,303	2,368	2,236	2,303	2,390	2,469
Utilities	875	1,901	-	332	404	3,512	3,361	3,071	3,091	3,185	3,500
Education, health, and social services	1,211	874	17	66	80	2,248	2,249	2,244	2,086	2,135	2,188
Governments	36,471	3,043	25	54	1,574	41,167	49,032	40,925	48,045	57,245	58,455
	<b>92,190</b>	<b>27,256</b>	<b>4,792</b>	<b>47,031</b>	<b>14,580</b>	<b>185,849</b>	<b>195,957</b>	<b>180,653</b>	<b>180,125</b>	<b>181,429</b>	<b>182,654</b>

<sup>1</sup> Amounts are before allowance for credit losses and after valuation adjustments related to financial guarantors.

## EAD UNDER THE STANDARDIZED APPROACH

(\$ millions)

	Risk-weight category						Total
	0%	20%	50%	75%	100%	150%	
<b>Q4/10</b>							
Corporate	-	-	40	-	4,839	-	4,879
Sovereign	2,241	81	69	-	127	-	2,518
Banks	-	1,808	125	-	14	-	1,947
Real estate secured personal lending	-	-	-	2,215	1	-	2,216
Other retail	-	-	-	2,801	210	-	3,011
	<b>2,241</b>	<b>1,889</b>	<b>234</b>	<b>5,016</b>	<b>5,191</b>	<b>-</b>	<b>14,571</b>
Q3/10	2,901	907	238	3,028	5,241	-	12,315
Q2/10	2,792	1,039	259	2,998	5,309	-	12,397
Q1/10	2,159	1,181	428	3,179	5,606	31	12,584
Q4/09	1,847	1,477	361	3,210	5,986	35	12,916
Q3/09	1,580	1,825	340	2,300	6,692	33	12,770



## EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES <sup>1</sup>

(\$ millions)

	Q4/10			Q3/10			Q2/10			Q1/10			Q4/09		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	1,236	456	1,054	1,102	733	1,151	1,423	263	1,137	1,277	217	1,356	1,329	298	1,508
Sovereign	-	1,979	-	-	1,837	-	-	1,516	-	-	1,481	-	-	1,460	-
Banks	-	1,739	896	-	1,964	912	-	-	1,208	-	-	1,029	-	-	980
Real estate secured personal lending	524	58,882	-	475	62,178	-	577	63,982	-	571	61,051	-	565	58,356	-
Other retail	-	117	-	-	385	-	-	134	-	-	145	-	-	156	-
	<b>1,760</b>	<b>63,173</b>	<b>1,950</b>	<b>1,577</b>	<b>67,097</b>	<b>2,063</b>	<b>2,000</b>	<b>65,895</b>	<b>2,345</b>	<b>1,848</b>	<b>62,894</b>	<b>2,385</b>	<b>1,894</b>	<b>60,270</b>	<b>2,488</b>

<sup>1</sup> This table provides information on credit mitigants against exposures under the AIRB approach.

## EXPOSURES SECURITIZED AS ORIGINATOR <sup>1</sup>

(\$ millions)

	Q4/10			Q3/10	Q2/10	Q1/10	Q4/09	
	Residential mortgages <sup>2</sup>	Commercial mortgages	Credit cards	Total	Total	Total	Total	Total
Securitized and sold assets	29,784	437	N/A	30,221	29,723	29,121	29,500	29,504
Securitized and retained as MBS inventory	19,651	-	N/A	19,651	16,581	15,657	17,802	20,083
Impaired and other past due loans <sup>3</sup>	268 <sup>4</sup>	-	N/A	268	264	298	302	275
Net write-offs for the period	1	-	N/A	1	-	1	1	1

## BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
	Asset amount					
Canadian residential mortgages	489	586	764	891	1,098	1,454
Auto leases	141	189	299	569	737	907
Franchise loans	469	495	458	452	529	719
Auto loans	-	-	9	90	138	189
Credit cards	975	975	975	975	975	975
Equipment leases/loans	40	54	71	101	130	163
Commercial mortgages	2	3	4	5	5	6
Trade receivables	26	64	-	-	-	-
	2,142	2,366	2,580	3,083	3,612	4,413

## SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)

	Q4/10				Q3/10	Q2/10	Q1/10	Q4/09	
	Own securitized assets			Third party assets	Total	Total	Total	Total	
	Residential mortgages	Commercial mortgages	Credit cards						
EAD	1,066	5	10	16,511	17,592	17,534	17,748	18,813	17,446

<sup>1</sup> This table provides the amount of assets securitized by CIBC as originator. Related impaired and other past due loans and the net write-offs on the securitized assets (which are not recognized on CIBC consolidated balance sheet) are also included in the table.

<sup>2</sup> Includes insured and uninsured residential mortgages.

<sup>3</sup> Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

<sup>4</sup> Includes insured amount of \$252 million.

## SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES

(\$ millions)

	Q4/10						Q3/10					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB <sup>2</sup>	Standardized	IRB	Standardized	IRB	Standardized	IRB <sup>2</sup>	Standardized	IRB	Standardized	IRB	Standardized
<b>Risk ratings <sup>1</sup></b>												
AAA to BBB-	16,255	-	1,685	-	135	-	16,391	-	1,833	-	147	-
BB+ to BB-	9	-	39	-	3	-	9	-	37	-	3	-
Unrated	188	-	37	-	3	-	253	-	71	-	6	-
	<b>16,452</b>	<b>-</b>	<b>1,761</b>	<b>-</b>	<b>141</b>	<b>-</b>	<b>16,653</b>	<b>-</b>	<b>1,941</b>	<b>-</b>	<b>156</b>	<b>-</b>
<b>Deduction from capital</b>												
<b>Tier 1</b>												
Accumulated gain on sale <sup>3</sup>	58	-	-	-	58	-	58	-	-	-	58	-
<b>Tier 1 and 2</b>												
Rated below BB-	484	-	-	-	484	-	330	-	-	-	330	-
Other unrated exposure <sup>4</sup>	120	-	-	-	120	-	101	-	-	-	101	-
	<b>662</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>662</b>	<b>-</b>	<b>489</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>489</b>	<b>-</b>

(\$ millions)

	Q2/10						Q1/10					
	EAD		RWA		Capital charge		EAD		RWA		Capital charge	
	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized	IRB	Standardized
<b>Risk ratings <sup>1</sup></b>												
AAA to BBB-	16,760	-	1,941	-	155	-	17,739	-	2,184	-	175	-
BB+ to BB-	117	-	379	-	30	-	124	-	400	-	32	-
Unrated	269	-	118	-	10	-	357	-	128	-	10	-
	<b>17,146</b>	<b>-</b>	<b>2,438</b>	<b>-</b>	<b>195</b>	<b>-</b>	<b>18,220</b>	<b>-</b>	<b>2,712</b>	<b>-</b>	<b>217</b>	<b>-</b>
<b>Deduction from capital</b>												
<b>Tier 1</b>												
Accumulated gain on sale <sup>3</sup>	58	-	-	-	58	-	60	-	-	-	60	-
<b>Tier 1 and 2</b>												
Rated below BB-	126	-	-	-	126	-	117	-	-	-	117	-
Other unrated exposure <sup>4</sup>	85	-	-	-	85	-	85	-	-	-	85	-
	<b>269</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269</b>	<b>-</b>	<b>262</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262</b>	<b>-</b>

<sup>1</sup> Includes originator and investor interests.

<sup>2</sup> Net of financial collateral \$478 million (Q3/10: \$392 million).

<sup>3</sup> Underlying assets include residential mortgages of \$959 million (Q3/10: \$956 million) and credit card loans \$2.67 billion (Q3/10: \$3.03 billion).

<sup>4</sup> Pertains to cash account that is a first loss protection for residential mortgage securitized, unrated credit exposures, and securities.

# REGULATORY CAPITAL (BASEL I BASIS)<sup>1</sup>

(\$ millions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
<b>Tier 1 capital</b>						
Common shares	6,804	6,659	6,509	6,372	6,241	6,162
Contributed surplus	96	96	94	94	92	101
Retained earnings	6,095	5,972	5,713	5,432	5,156	4,886
Net after tax fair value losses arising from changes in institution's own credit risk	1	1	3	3	4	6
Foreign currency translation adjustments	(575)	(667)	(715)	(535)	(495)	(477)
Net after tax unrealized holding losses on AFS equity securities	-	-	-	-	(14)	(16)
Non-cumulative preferred shares <sup>2</sup>	3,156	3,756	3,756	3,756	3,756	3,756
Innovative instruments <sup>3</sup>	1,599	1,597	1,586	1,599	1,599	1,598
Certain non-controlling interests in subsidiaries	168	165	168	171	174	170
Goodwill	(1,913)	(1,917)	(1,904)	(1,954)	(1,997)	(1,992)
	<b>15,431</b>	<b>15,662</b>	<b>15,210</b>	<b>14,938</b>	<b>14,516</b>	<b>14,194</b>
<b>Tier 2 capital</b>						
Perpetual subordinated indebtedness	270	272	269	283	286	285
Other subordinated indebtedness (net of amortization)	4,404	4,397	5,698	4,642	4,736	5,246
General allowance for credit losses <sup>4,5</sup>	1,153	1,154	1,131	1,123	1,131	1,030
Net after tax unrealized holding gains on AFS equity securities	4	5	3	-	-	-
	<b>5,831</b>	<b>5,828</b>	<b>7,101</b>	<b>6,048</b>	<b>6,153</b>	<b>6,561</b>
Total Tier 1 and Tier 2 capital	<b>21,262</b>	<b>21,490</b>	<b>22,311</b>	<b>20,986</b>	<b>20,669</b>	<b>20,755</b>
Equity-accounted investments and other	(1,273)	(1,165)	(1,079)	(944)	(929)	(945)
<b>Total capital</b>	<b>19,989</b>	<b>20,325</b>	<b>21,232</b>	<b>20,042</b>	<b>19,740</b>	<b>19,810</b>
<b>Total risk-weighted assets</b>	<b>134,468</b>	<b>131,886</b>	<b>129,222</b>	<b>128,333</b>	<b>129,231</b>	<b>130,837</b>
<b>Tier 1 capital ratio</b>	<b>11.5%</b>	<b>11.9%</b>	<b>11.8%</b>	<b>11.6%</b>	<b>11.2%</b>	<b>10.8%</b>
<b>Total capital ratio</b>	<b>14.9%</b>	<b>15.4%</b>	<b>16.4%</b>	<b>15.6%</b>	<b>15.3%</b>	<b>15.1%</b>

<sup>1</sup> Regulatory capital and ratios based upon Basel I methodology provided for comparison purposes only.

<sup>2</sup> Non-cumulative preferred share liabilities included in Tier 1 capital were redeemed as at October 31, 2010 (Q3/10: \$600 million).

<sup>3</sup> On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

<sup>4</sup> The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

<sup>5</sup> Amounts for the periods prior to Q4/09 have not been adjusted for the movement of specific allowance related to credit cards to general allowance.

# RISK-WEIGHTED ASSETS (BASEL I BASIS) <sup>1</sup>

(\$ billions)

	Q4/10	Q3/10	Q2/10	Q1/10	Q4/09	Q3/09
<b>On-balance sheet assets:</b>						
Cash and deposits with banks	1.5	1.5	1.3	1.3	1.1	1.0
Securities	2.7	3.2	3.1	3.2	3.0	3.1
Securities borrowed or purchased under resale agreements	0.7	0.6	0.6	0.6	0.8	0.7
Loans	70.0	68.7	69.9	69.7	69.0	67.9
Mortgage loans	24.2	23.6	21.6	20.7	20.4	21.6
Other assets	14.5	14.2	13.6	14.0	16.3	17.4
<b>Total on-balance sheet assets</b>	<b>113.6</b>	<b>111.8</b>	<b>110.1</b>	<b>109.5</b>	<b>110.6</b>	<b>111.7</b>
<b>Off-balance sheet instruments:</b>						
Credit-related arrangements:						
Lines of credit	10.6	9.4	8.9	8.5	8.3	8.2
Guarantees, letters of credit and securities lending <sup>2, 3</sup>	4.6	4.5	4.0	3.8	4.0	3.9
Other	0.4	0.4	0.4	0.3	0.3	0.3
	15.6	14.3	13.3	12.6	12.6	12.4
Derivatives	3.7	3.7	3.9	4.2	4.7	5.0
<b>Total off-balance sheet instruments</b>	<b>19.3</b>	<b>18.0</b>	<b>17.2</b>	<b>16.8</b>	<b>17.3</b>	<b>17.4</b>
<b>Total risk-weighted assets before adjustments for market risk</b>	<b>132.9</b>	<b>129.8</b>	<b>127.3</b>	<b>126.3</b>	<b>127.9</b>	<b>129.1</b>
<b>Add: market risk for trading activity</b>	<b>1.6</b>	<b>2.1</b>	<b>1.9</b>	<b>2.0</b>	<b>1.3</b>	<b>1.7</b>
<b>Total risk-weighted assets</b>	<b>134.5</b>	<b>131.9</b>	<b>129.2</b>	<b>128.3</b>	<b>129.2</b>	<b>130.8</b>

<sup>1</sup> Risk-weighted assets based upon Basel I methodology provided for comparison purposes only.

<sup>2</sup> Includes the full contract amount of custodial client securities with indemnification lent by CIBC Mellon Global Securities Services Company.

<sup>3</sup> Securities lending of \$4.3 billion (Q3/10: \$7.4 billion ) for cash is excluded from the table above because it is reported on the consolidated balance sheet as obligations related to securities lent or sold under repurchase agreements.

### **Advanced Internal Rating Based (AIRB) approach for credit risk**

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements under the Basel II framework.

### **Advanced Measurement Approach (AMA) for operational risk**

The capital charge for operational risk is calculated based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques under the Basel II framework.

### **Business and government portfolios**

In Basel II credit risk exposure reporting, a category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

### **Corporate exposures**

In Basel II credit risk exposure reporting, direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

### **Credit risk**

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

### **Drawn exposure**

In Basel II credit risk exposure reporting, the amount of credit risk exposure resulting from loans already advanced to the customer.

### **Exposure at default (EAD)**

In Basel II credit risk exposure reporting, an estimate of the amount of exposure to a customer at the event of, and at the time of, default.

### **Internal Models Approach (IMA) for market risk**

Internal models are used to calculate the regulatory capital requirement CIBC must meet for specific risks and general market risks.

### **Internal Ratings Based approach for securitization exposures**

The computation of capital charge is based on risk-weights that are mapped from internal ratings.

### **Loss given default (LGD)**

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

### **Operational risk**

The risk of loss resulting from inadequate or failed internal processes, systems, or from human error or external events.

### **Probability of default (PD)**

An estimate of the likelihood of default for any particular customer, which occurs, when that customer is not able to repay its obligations as they become contractually due.

### **Qualifying revolving retail**

In Basel II credit risk exposure reporting, this exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (except in case of Standardized approach).

### **Real estate secured and personal lending**

In Basel II credit risk exposure reporting, this exposure class includes residential mortgages and home equity lines of credit extended to individuals.

### **Regulatory capital**

In Basel II, regulatory capital comprises Tier 1 and Tier 2 capital as defined by OSFI's Capital Adequacy Regulations. Tier 1 capital comprises common shares excluding short trading positions in our own shares, retained earnings, preferred shares, innovative Tier 1 notes, non controlling interests, contributed surplus, and foreign currency translation adjustments. Goodwill and gain on sale of applicable securitized assets is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible general allowance. Both Tier 1 and Tier 2 capital are subject to certain other deductions on a 50/50 basis, with the exception of investment in insurance activities which continues to be deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

### **Retail portfolios**

In Basel II credit risk exposure reporting, a category of exposures that includes primarily personal but also small business lending, where the primary basis of adjudication relies on credit scoring models.

### **Risk-weighted assets**

In Basel II AIRB approach, RWAs are calculated according to the mathematical formulae utilizing PDs, LGDs, and EADs and in some cases, maturity adjustments. Under the Basel II standardized approach, RWAs are calculated by applying the weighting factors specified in the OSFI guidelines to on-and off-balance sheet exposures. Risk-weighted assets for market risk in the trading portfolio are statistically estimated based on models approved by OSFI.

### **Securitization**

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). An SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

### **Sovereign exposures**

In Basel II credit risk exposure reporting, direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

### **Standardized approach for credit risk**

In Basel II applicable to exposures where sufficient information to allow for the AIRB approach for credit risk is not available. Credit risk capital requirements are calculated based on a standardized set of risk-weights as prescribed by the regulator. The standardized risk-weights are based on external credit assessment, where available, and other risk-related factors, including exposure asset class, collateral, etc.

### **Tier 1 and total capital ratios**

Tier 1 and total regulatory capital, divided by risk-weighted assets, based on guidelines set by OSFI, based on Bank for International Settlements standards.