



Supplementary Financial Information

For the period ended
July 31, 2018

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q3/18, and our 2017 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

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NOTES TO USERS

External reporting change - First Quarter 2018

We adopted IFRS 9 "Financial Instruments" (IFRS 9) effective November 1, 2017. As permitted, prior period amounts were not restated.

As part of the adoption of IFRS 9, we now recognize provision for credit losses on both impaired (stage 3) and non-impaired (stages 1 and 2) loans in the respective strategic business units (SBUs). In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other, with the exception of provision for credit losses related to CIBC Bank USA, which was recognized in U.S. Commercial Banking and Wealth Management, and provision for credit losses on: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was recognized in Canadian Personal and Small Business Banking.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in analyzing financial performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our adjusted measures noted below. Items of note include the amortization of intangibles, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitate a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

We also adjust our results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue.

Adjusted diluted earnings per share (EPS)

We adjust our reported diluted EPS to remove the impact of items of note, net of income taxes, to calculate the adjusted diluted EPS.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses to remove the impact of items of note and gross up tax-exempt revenue to bring it to a TEB basis, as applicable.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted dividend payout ratio.

Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted return on common shareholders' equity.

Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note to calculate the adjusted effective tax rate.

Economic capital

Economic capital provides a framework to evaluate the returns of each SBU, commensurate with risk assumed. The economic capital measure is based upon an estimate of equity capital required by the businesses to absorb unexpected losses consistent with our targeted risk rating over a one-year horizon. Economic capital comprises primarily credit, market, operational and strategic risk capital. The difference between our total equity capital and economic capital is held in Corporate and Other. There is no comparable GAAP measure for economic capital.

Economic profit

Net income attributable to equity shareholders, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each SBU in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value. Reconciliation of net income attributable to equity shareholders to economic profit is provided with segmented information on pages 9 to 13.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric relating to the economic capital allocated to the segments. As a result, segmented return on equity is a non-GAAP measure.

Reconciliation of non-GAAP to GAAP measures

Page 2 provides a reconciliation of non-GAAP to GAAP measures related to CIBC on a consolidated basis.

NOTES TO USERS

(\$ millions)

Reconciliation of non-GAAP to GAAP measures

		Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Reported and adjusted diluted EPS														
Reported net income attributable to common shareholders	A	1,342	1,289	1,305	1,135	1,084	1,035	1,393	917	1,426	3,936	3,512	4,647	4,237
After-tax impact of items of note		30	26	105	99	69	20	(241)	110	(369)	161	(152)	(53)	(191)
Adjusted net income attributable to common shareholders ¹	B	1,372	1,315	1,410	1,234	1,153	1,055	1,152	1,027	1,057	4,097	3,360	4,594	4,046
Diluted weighted-average common shares outstanding (thousands)	C	445,504	445,658	442,852	438,556	416,385	400,577	398,311	395,750	395,328	444,660	405,139	413,563	395,919
Reported diluted EPS (\$)	A / C	3.01	2.89	2.95	2.59	2.60	2.59	3.50	2.32	3.61	8.85	8.67	11.24	10.70
Adjusted diluted EPS (\$) ¹	B / C	3.08	2.95	3.18	2.81	2.77	2.64	2.89	2.60	2.67	9.21	8.29	11.11	10.22
Reported and adjusted efficiency ratio														
Reported total revenue	D	4,547	4,376	4,459	4,269	4,104	3,698	4,209	3,681	4,136	13,382	12,011	16,280	15,035
Adjusting items:														
Pre-tax impact of items of note		(12)	(15)	(27)	(22)	9	7	(299)	3	(459)	(54)	(283)	(305)	(505)
TEB		44	53	153	38	21	123	118	97	142	250	262	300	474
Adjusted total revenue (TEB) ¹	E	4,579	4,414	4,585	4,285	4,134	3,828	4,028	3,781	3,819	13,578	11,990	16,275	15,004
Reported non-interest expenses	F	2,572	2,517	2,578	2,570	2,452	2,275	2,274	2,347	2,218	7,667	7,001	9,571	8,971
Adjusting items:														
Pre-tax impact of items of note		(52)	(50)	(49)	(150)	(84)	(19)	(6)	(147)	(10)	(151)	(109)	(259)	(262)
Adjusted non-interest expenses ¹	G	2,520	2,467	2,529	2,420	2,368	2,256	2,268	2,200	2,208	7,516	6,892	9,312	8,709
Reported efficiency ratio	F / D	56.6%	57.5%	57.8%	60.2%	59.7%	61.5%	54.0%	63.8%	53.6%	57.3%	58.3%	58.8%	59.7%
Adjusted efficiency ratio ¹	G / E	55.0%	55.9%	55.1%	56.5%	57.3%	58.9%	56.3%	58.2%	57.8%	55.4%	57.5%	57.2%	58.0%
Reported and adjusted dividend payout ratio														
Dividends paid to common shareholders	H	589	591	574	569	551	508	493	478	478	1,754	1,552	2,121	1,879
Reported dividend payout ratio	H / A	43.9%	45.8%	44.0%	50.1%	50.9%	49.0%	35.4%	52.2%	33.5%	44.6%	44.2%	45.6%	44.3%
Adjusted dividend payout ratio ¹	H / B	43.0%	44.9%	40.7%	46.1%	47.8%	48.1%	42.8%	46.6%	45.2%	42.8%	46.2%	46.2%	46.4%
Reported and adjusted return on common shareholders' equity														
Average common shareholders' equity	I	31,836	31,017	29,677	28,471	26,447	23,932	22,674	21,763	21,198	30,841	24,356	25,393	21,275
Reported return on common shareholders' equity	A / I ²	16.7%	17.0%	17.4%	15.8%	16.3%	17.7%	24.4%	16.8%	26.8%	17.1%	19.3%	18.3%	19.9%
Adjusted return on common shareholders' equity ¹	B / I ²	17.1%	17.4%	18.8%	17.2%	17.3%	18.1%	20.1%	18.8%	19.8%	17.8%	18.4%	18.1%	19.0%
Reported and adjusted effective tax rate														
Reported income before income taxes	J	1,734	1,647	1,728	1,470	1,443	1,244	1,723	1,112	1,675	5,109	4,410	5,880	5,013
Pre-tax impact of items of note		40	35	22	145	93	26	(293)	150	(409)	97	(174)	(29)	(94)
Adjusted income before income taxes ¹	K	1,774	1,682	1,750	1,615	1,536	1,270	1,430	1,262	1,266	5,206	4,236	5,851	4,919
Reported income taxes	L	365	328	400	306	346	194	316	181	234	1,093	856	1,162	718
Tax impact of items of note		10	9	(83)	46	24	6	(52)	40	(40)	(64)	(22)	24	97
Adjusted income taxes ¹	M	375	337	317	352	370	200	264	221	194	1,029	834	1,186	815
Reported effective tax rate	L / J	21.0%	19.9%	23.2%	20.8%	24.0%	15.6%	18.4%	16.2%	14.0%	21.4%	19.4%	19.8%	14.3%
Adjusted effective tax rate ¹	M / K	21.1%	20.0%	18.1%	21.8%	24.1%	15.7%	18.5%	17.5%	15.4%	19.8%	19.7%	20.3%	16.6%

¹ Non-GAAP measure.

² Annualized.



NOTES TO USERS

(\$ millions)

Items of note

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Gain on the sale and lease back of certain retail properties	-	-	-	-	-	-	(299)	-	-	-	(299)	(299)	-
Gain, net of related transaction costs, on the sale of our minority investment in American Century Investments (ACI)	-	-	-	-	-	-	-	-	(428)	-	-	-	(428)
Gain, net of related transaction and severance costs, on the sale of a processing centre	-	-	-	-	-	-	-	-	-	-	-	-	(53)
Loss (income) from the structured credit run-off business ¹	-	-	-	-	-	-	-	9	(28)	-	-	-	(3)
Amortization of acquisition-related intangible assets	31	26	32	19	10	6	6	7	7	89	22	41	30
Fees and charges related to the launch of Simplii Financial and the related wind-down of President's Choice Financial	-	-	-	98	-	-	-	-	-	-	-	98	-
Transaction and integration-related costs as well as purchase accounting adjustments associated with the acquisitions of The PrivateBank and Geneva Advisors ²	9	9	(10)	46	38	20	-	-	-	8	58	104	-
Increase in legal provisions	-	-	-	-	45	-	-	-	-	-	45	45	77
Increase (decrease) in collective allowance recognized in Corporate and Other ³	-	-	-	(18)	-	-	-	-	-	-	-	(18)	109
Loan losses in our exited European leveraged finance portfolio	-	-	-	-	-	-	-	-	40	-	-	-	40
Restructuring charges primarily relating to employee severance	-	-	-	-	-	-	-	134	-	-	-	-	134
Pre-tax impact of items of note on net income	40	35	22	145	93	26	(293)	150	(409)	97	(174)	(29)	(94)
Income tax impact on above items of note	(10)	(9)	(5)	(46)	(24)	(6)	52	(40)	40	(24)	22	(24)	(52)
Charge from net tax adjustments resulting from U.S. tax reforms	-	-	88	-	-	-	-	-	-	88	-	-	-
Income tax recovery due to the settlement of transfer pricing-related matters	-	-	-	-	-	-	-	-	-	-	-	-	(30)
Income tax recovery arising from a change in our expected utilization of tax loss carryforwards	-	-	-	-	-	-	-	-	-	-	-	-	(15)
After-tax impact of items of note on net income	30	26	105	99	69	20	(241)	110	(369)	161	(152)	(53)	(191)

¹ Shown as an item of note through to Q4/16.

² Transaction costs include legal and other advisory fees, financing costs associated with pre-funding the cash component of the merger consideration, and interest adjustments relating to the obligation payable to dissenting shareholders. Integration costs are comprised of direct and incremental costs incurred as part of planning for and executing the integration of the businesses of The PrivateBank (subsequently rebranded as CIBC Bank USA) and Geneva Advisors with CIBC, including enabling cross-sell opportunities and expansion of services in the U.S. market, the upgrade and conversion of systems and processes, project management, integration-related travel, severance, consulting fees and marketing costs related to rebranding activities. Purchase accounting adjustments, included as items of note beginning in the fourth quarter of 2017, include the accretion of the acquisition date fair value discount on the acquired loans of The PrivateBank, the collective allowance established for new loan originations and renewals of acquired loans (prior to the adoption of IFRS 9 in the first quarter of 2018), and changes in the fair value of contingent consideration relating to the Geneva Advisors acquisition.

³ Relates to collective allowance (prior to the adoption of IFRS 9), except for: (i) residential mortgages greater than 90 days delinquent; (ii) personal loans and scored small business loans greater than 30 days delinquent; (iii) net write-offs for the card portfolio; and (iv) the collective allowance related to CIBC Bank USA, which are all reported in the respective SBUs.

FINANCIAL HIGHLIGHTS

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Financial results (\$ millions)													
Net interest income	2,577	2,476	2,473	2,464	2,276	2,095	2,142	2,110	2,113	7,526	6,513	8,977	8,366
Non-interest income	1,970	1,900	1,986	1,805	1,828	1,603	2,067	1,571	2,023	5,856	5,498	7,303	6,669
Total revenue	4,547	4,376	4,459	4,269	4,104	3,698	4,209	3,681	4,136	13,382	12,011	16,280	15,035
Provision for credit losses	241	212	153	229	209	179	212	222	243	606	600	829	1,051
Non-interest expenses	2,572	2,517	2,578	2,570	2,452	2,275	2,274	2,347	2,218	7,667	7,001	9,571	8,971
Income before income taxes	1,734	1,647	1,728	1,470	1,443	1,244	1,723	1,112	1,675	5,109	4,410	5,880	5,013
Income taxes	365	328	400	306	346	194	316	181	234	1,093	856	1,162	718
Net income	1,369	1,319	1,328	1,164	1,097	1,050	1,407	931	1,441	4,016	3,554	4,718	4,295
Net income attributable to non-controlling interests	4	6	5	5	4	5	5	4	6	15	14	19	20
Preferred shareholders	23	24	18	24	9	10	9	10	9	65	28	52	38
Common shareholders	1,342	1,289	1,305	1,135	1,084	1,035	1,393	917	1,426	3,936	3,512	4,647	4,237
Net income attributable to equity shareholders	1,365	1,313	1,323	1,159	1,093	1,045	1,402	927	1,435	4,001	3,540	4,699	4,275
Financial measures													
Reported efficiency ratio	56.6%	57.5%	57.8%	60.2%	59.7%	61.5%	54.0%	63.8%	53.6%	57.3%	58.3%	58.8%	59.7%
Adjusted efficiency ratio ¹	55.0%	55.9%	55.1%	56.5%	57.3%	58.9%	56.3%	58.2%	57.8%	55.4%	57.5%	57.2%	58.0%
Loan loss ratio ²	0.29%	0.24%	0.22%	0.23%	0.24%	0.25%	0.26%	0.27%	0.32%	0.25%	0.25%	0.25%	0.31%
Reported return on common shareholders' equity	16.7%	17.0%	17.4%	15.8%	16.3%	17.7%	24.4%	16.8%	26.8%	17.1%	19.3%	18.3%	19.9%
Adjusted return on common shareholders' equity ¹	17.1%	17.4%	18.8%	17.2%	17.3%	18.1%	20.1%	18.8%	19.8%	17.8%	18.4%	18.1%	19.0%
Net interest margin	1.69%	1.71%	1.66%	1.72%	1.66%	1.63%	1.61%	1.59%	1.64%	1.69%	1.63%	1.66%	1.64%
Net interest margin on average interest-earning assets ³	1.89%	1.91%	1.86%	1.92%	1.85%	1.81%	1.80%	1.81%	1.87%	1.88%	1.82%	1.85%	1.88%
Return on average assets ⁴	0.90%	0.91%	0.89%	0.81%	0.80%	0.82%	1.06%	0.70%	1.12%	0.90%	0.89%	0.87%	0.84%
Return on average interest-earning assets ^{3,4}	1.00%	1.02%	1.00%	0.91%	0.89%	0.91%	1.18%	0.80%	1.28%	1.00%	0.99%	0.97%	0.96%
Total shareholder return	7.39%	(7.15)%	8.45%	6.19%	(0.65)%	0.58%	11.49%	2.54%	(0.94)%	8.14%	11.41%	18.30%	5.19%
Reported effective tax rate	21.0%	19.9%	23.2%	20.8%	24.0%	15.6%	18.4%	16.2%	14.0%	21.4%	19.4%	19.8%	14.3%
Adjusted effective tax rate ¹	21.1%	20.0%	18.1%	21.8%	24.1%	15.7%	18.5%	17.5%	15.4%	19.8%	19.7%	20.3%	16.6%
Common share information													
Per share (\$)													
Basic EPS	3.02	2.90	2.96	2.60	2.61	2.59	3.50	2.32	3.61	8.88	8.68	11.26	10.72
Reported diluted EPS	3.01	2.89	2.95	2.59	2.60	2.59	3.50	2.32	3.61	8.85	8.67	11.24	10.70
Adjusted diluted EPS ¹	3.08	2.95	3.18	2.81	2.77	2.64	2.89	2.60	2.67	9.21	8.29	11.11	10.22
Dividends	1.33	1.33	1.30	1.30	1.27	1.27	1.24	1.21	1.21	3.96	3.78	5.08	4.75
Book value	72.41	69.98	67.34	66.55	64.29	61.42	58.90	56.59	54.54	72.41	64.29	66.55	56.59
Share price (\$)													
High	118.72	121.04	123.99	114.01	109.57	119.86	113.16	104.46	104.19	123.99	119.86	119.86	104.46
Low	112.00	110.11	112.65	104.10	104.87	109.71	97.76	97.51	96.84	110.11	97.76	97.76	83.33
Closing	118.72	111.83	121.86	113.56	108.22	110.25	110.81	100.50	99.19	118.72	108.22	113.56	100.50
Shares outstanding (thousands)													
Weighted-average basic ⁵	444,081	444,140	441,124	437,109	415,561	399,807	397,647	395,181	394,753	443,104	404,388	412,636	395,389
Weighted-average diluted	445,504	445,658	442,852	438,556	416,385	400,577	398,311	395,750	395,328	444,660	405,139	413,563	395,919
End of period ⁵	443,717	444,691	443,825	439,313	436,059	401,608	399,559	397,070	394,838	443,717	436,059	439,313	397,070
Market capitalization (\$ millions)	52,678	49,730	54,085	49,888	47,190	44,277	44,275	39,906	39,164	52,678	47,190	49,888	39,906
Value measures													
Dividend yield (based on closing share price)	4.4%	4.9%	4.2%	4.5%	4.7%	4.7%	4.4%	4.8%	4.9%	4.5%	4.7%	4.5%	4.7%
Reported dividend payout ratio	43.9%	45.8%	44.0%	50.1%	50.9%	49.0%	35.4%	52.2%	33.5%	44.6%	44.2%	45.6%	44.3%
Adjusted dividend payout ratio ¹	43.0%	44.9%	40.7%	46.1%	47.8%	48.1%	42.8%	46.6%	45.2%	42.8%	46.2%	46.2%	46.4%
Market value to book value ratio	1.64	1.60	1.81	1.71	1.68	1.80	1.88	1.78	1.82	1.64	1.68	1.71	1.78

For footnotes, see next page.



FINANCIAL HIGHLIGHTS (continued)

(\$ millions)	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
On- and off-balance sheet information													
Cash, deposits with banks and securities	120,429	119,354	110,524	107,571	108,297	110,472	104,913	101,588	98,093	120,429	108,297	107,571	101,588
Loans and acceptances, net of allowance	377,310	374,216	366,679	365,558	358,993	330,752	322,094	319,781	312,273	377,310	358,993	365,558	319,781
Total assets	595,025	590,537	586,927	565,264	560,912	528,591	513,294	501,357	494,490	595,025	560,912	565,264	501,357
Deposits	459,767	449,031	446,179	439,706	439,357	413,128	409,753	395,647	389,573	459,767	439,357	439,706	395,647
Common shareholders' equity	32,131	31,118	29,889	29,238	28,036	24,668	23,532	22,472	21,533	32,131	28,036	29,238	22,472
Average assets ⁶	605,220	594,340	590,344	568,905	543,138	528,099	528,852	527,702	511,925	596,660	533,421	542,365	509,140
Average interest-earning assets ³	542,140	532,516	528,528	510,038	486,949	475,067	470,943	462,970	448,834	534,415	477,681	485,837	445,134
Average common shareholders' equity	31,836	31,017	29,677	28,471	26,447	23,932	22,674	21,763	21,198	30,841	24,356	25,393	21,275
Assets under administration (AUA) ^{7,8}	2,400,407	2,279,301	2,222,725	2,192,947	2,105,626	2,120,972	2,036,008	2,041,887	1,993,740	2,400,407	2,105,626	2,192,947	2,041,887
Assets under management (AUM) ⁸	232,915	224,954	225,765	221,571	201,275	198,941	186,547	183,715	179,903	232,915	201,275	221,571	183,715
Balance sheet quality (All-in basis) and liquidity measures⁹													
Risk-weighted assets (RWA)													
CET1 capital RWA	211,820	208,068	204,647	203,321	198,459	175,431	169,350	168,996	168,077	211,820	198,459	203,321	168,996
Tier 1 capital RWA	211,968	208,231	204,647	203,321	198,686	175,431	169,575	169,322	168,407	211,968	198,686	203,321	169,322
Total capital RWA	212,116	208,394	204,647	203,321	198,867	175,431	169,755	169,601	168,690	212,116	198,867	203,321	169,601
Capital ratios													
CET1 ratio	11.3%	11.2%	10.8%	10.6%	10.4%	12.2%	11.9%	11.3%	10.9%	11.3%	10.4%	10.6%	11.3%
Tier 1 capital ratio	12.8%	12.7%	12.4%	12.1%	11.9%	13.5%	13.2%	12.8%	12.4%	12.8%	11.9%	12.1%	12.8%
Total capital ratio	14.8%	15.1%	14.1%	13.8%	13.7%	15.4%	15.2%	14.8%	14.4%	14.8%	13.7%	13.8%	14.8%
Basel III leverage ratio													
Leverage ratio exposure	649,169	641,307	626,606	610,353	602,314	572,104	555,830	545,480	537,172	649,169	602,314	610,353	545,480
Leverage ratio	4.2%	4.1%	4.0%	4.0%	3.9%	4.1%	4.0%	4.0%	3.9%	4.2%	3.9%	4.0%	4.0%
Liquidity coverage ratio	126%	124%	119%	120%	125%	125%	119%	124%	120%	n/a	n/a	n/a	n/a
Other information													
Full-time equivalent employees ¹⁰	45,091	44,646	44,516	44,928	45,685	43,444	43,016	43,213	43,741	45,091	45,685	44,928	43,213

¹ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

² The ratio is calculated as the provision for credit losses on impaired loans and acceptances, net of allowance for credit losses.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

⁴ Net income expressed as a percentage of average assets or average interest-earning assets.

⁵ Excludes 68,084 restricted shares as at July 31, 2018 (April 30, 2018: 190,789).

⁶ In Q3/18, CIBC Bank USA contributed \$34.1 billion to average assets (Q2/18: \$32.8 billion).

⁷ Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

⁸ AUM amounts are included in the amounts reported under AUA.

⁹ Debt ratings - DBRS Senior Long Term: AA; Fitch Senior Long Term: AA- (Negative Outlook); Moody's Senior Long Term: Aa2; S&P Senior Long Term: A+.

¹⁰ Full-time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full-time units based on actual hours of paid work during a given period, for individuals whose compensation is included in the Employee compensation and benefits line of the consolidated statement of income.

n/a Not applicable.

NET INTEREST INCOME

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Interest income													
Loans	3,598	3,314	3,225	3,143	2,802	2,520	2,563	2,531	2,492	10,137	7,885	11,028	9,833
Securities	612	591	483	479	441	485	485	457	446	1,686	1,411	1,890	1,774
Securities borrowed or purchased under resale agreements	273	260	210	148	129	111	107	90	86	743	347	495	329
Deposits with banks	73	64	66	55	46	42	37	37	44	203	125	180	156
	4,556	4,229	3,984	3,825	3,418	3,158	3,192	3,115	3,068	12,769	9,768	13,593	12,092
Interest expense													
Deposits	1,659	1,451	1,278	1,174	974	909	896	878	814	4,388	2,779	3,953	3,215
Securities sold short	67	64	66	64	49	52	61	45	57	197	162	226	199
Securities lent or sold under repurchase agreements	200	191	121	73	77	57	47	36	36	512	181	254	127
Subordinated indebtedness	49	44	38	38	34	35	35	35	37	131	104	142	137
Other	4	3	8	12	8	10	11	11	11	15	29	41	48
	1,979	1,753	1,511	1,361	1,142	1,063	1,050	1,005	955	5,243	3,255	4,616	3,726
Net interest income	2,577	2,476	2,473	2,464	2,276	2,095	2,142	2,110	2,113	7,526	6,513	8,977	8,366

NON-INTEREST INCOME

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Underwriting and advisory fees	138	90	101	116	124	103	109	103	142	329	336	452	446
Deposit and payment fees	217	215	222	214	211	205	213	207	206	654	629	843	832
Credit fees	219	210	210	199	199	171	175	166	169	639	545	744	638
Card fees	125	127	130	119	110	106	128	125	115	382	344	463	470
Investment management and custodial fees	314	304	301	284	261	249	240	233	223	919	750	1,034	882
Mutual fund fees	410	399	409	396	399	389	389	378	369	1,218	1,177	1,573	1,462
Insurance fees, net of claims	109	107	110	107	107	106	107	97	99	326	320	427	396
Commissions on securities transactions	85	87	96	86	82	91	90	83	87	268	263	349	342
Gains (losses) from financial instruments measured/designated at fair value through profit or loss (FVTPL), net (Q4/17 and prior: Trading income (loss) and designated at fair value (FVO) gains (losses), net) ¹	152	122	138	40	100	(28)	115	(22)	(34)	412	187	227	(71)
Gains (losses) from debt securities measured at FVOCI and amortized cost, net (Q4/17 and prior: Available-for-sale (AFS) securities gains, net)	(9)	24	8	37	30	43	33	6	46	23	106	143	73
Foreign exchange other than trading ²	66	79	101	59	74	59	60	53	201	246	193	252	367
Income from equity-accounted associates and joint ventures	36	29	29	26	29	25	21	24	23	94	75	101	96
Other	108	107	131	122	102	84	387	118	377	346	573	695	736
Total non-interest income	1,970	1,900	1,986	1,805	1,828	1,603	2,067	1,571	2,023	5,856	5,498	7,303	6,669

¹ Prior period amounts were reclassified to conform to the presentation adopted in the first quarter of 2018.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation.

NON-INTEREST EXPENSES

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Employee compensation and benefits														
Salaries	746	716	730	733	698	647	660	780	658	2,192	2,005	2,738	2,741	
Performance-based compensation	499	496	532	412	446	420	467	358	445	1,527	1,333	1,745	1,580	
Benefits	192	202	199	171	180	182	182	154	171	593	544	715	661	
	1,437	1,414	1,461	1,316	1,324	1,249	1,309	1,292	1,274	4,312	3,882	5,198	4,982	
Occupancy costs														
Rent and maintenance	181	175	178	178	169	170	163	170	161	534	502	680	661	
Depreciation	37	37	39	37	36	34	35	39	35	113	105	142	143	
	218	212	217	215	205	204	198	209	196	647	607	822	804	
Computer, software and office equipment														
Rent, maintenance and amortization of software costs ¹	416	390	389	419	390	370	338	365	316	1,195	1,098	1,517	1,283	
Depreciation	25	28	27	31	28	27	27	28	28	80	82	113	115	
	441	418	416	450	418	397	365	393	344	1,275	1,180	1,630	1,398	
Communications														
Telecommunications	36	37	35	37	37	36	35	36	32	108	108	145	142	
Postage and courier	30	33	31	28	32	34	29	29	30	94	95	123	126	
Stationery	11	12	12	13	12	13	11	10	13	35	36	49	51	
	77	82	78	78	81	83	75	75	75	237	239	317	319	
Advertising and business development	83	77	72	89	76	63	54	77	66	232	193	282	269	
Professional fees	55	47	53	71	72	45	41	61	51	155	158	229	201	
Business and capital taxes	27	22	28	26	24	22	24	18	14	77	70	96	68	
Other ²	234	245	253	325	252	212	208	222	198	732	672	997	930	
Non-interest expenses	2,572	2,517	2,578	2,570	2,452	2,275	2,274	2,347	2,218	7,667	7,001	9,571	8,971	

¹ Includes \$74 million (Q2/18: \$71 million) of amortization and impairment of software costs.

² Includes \$31 million (Q2/18: \$26 million) of amortization and impairment of other intangible assets.

SEGMENTED INFORMATION

CIBC has four SBUs:

- ▶ **Canadian Personal and Small Business Banking** provides personal and small business clients across Canada with financial advice, products and services through a team of advisors in our banking centres, as well as through our direct, mobile and remote channels.
- ▶ **Canadian Commercial Banking and Wealth Management** provides high-touch, relationship-oriented commercial and private banking, as well as wealth management services to meet the needs of middle-market companies, entrepreneurs, high-net-worth individuals and families, along with institutional clients across Canada.
- ▶ **U.S. Commercial Banking and Wealth Management** provides high-touch, relationship-oriented commercial, personal and small business banking, as well as wealth management services to meet the needs of middle-market companies, executives, entrepreneurs, high-net-worth individuals and families in the markets we serve in the U.S.
- ▶ **Capital Markets** provides integrated global markets products and services, investment banking advisory and execution, corporate banking and top-ranked research to corporate, government and institutional clients around the world.

Corporate and Other includes the following functional groups – Administration, Client Connectivity and Innovation, Finance, Human Resources and Communications, Internal Audit, Risk Management, and Technology and Operations, as well as other support groups. The expenses of these functional and support groups are generally allocated to the business lines within the SBUs. The functional and support costs of CIBC Bank USA are recognized directly in the expenses of U.S. Commercial Banking and Wealth Management. Corporate and Other also includes the results of CIBC FirstCaribbean and other strategic investments, as well as other income statement and balance sheet items not directly attributable to the business lines.

In the first quarter of 2018, we adopted IFRS 9. See "External reporting change" on page 1 for additional details.

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Financial results														
Canadian Personal and Small Business Banking	639	584	656	551	561	503	805	559	532	1,879	1,869	2,420	2,160	
Canadian Commercial Banking and Wealth Management	350	310	314	287	291	284	276	254	256	974	851	1,138	991	
U.S. Commercial Banking and Wealth Management	162	138	134	107	41	26	29	23	23	434	96	203	87	
Capital Markets	265	249	322	222	252	269	347	255	282	836	868	1,090	992	
Corporate and Other	(47)	38	(98)	(3)	(48)	(32)	(50)	(160)	348	(107)	(130)	(133)	65	
Net income	1,369	1,319	1,328	1,164	1,097	1,050	1,407	931	1,441	4,016	3,554	4,718	4,295	

SEGMENTED INFORMATION - CANADIAN PERSONAL AND SMALL BUSINESS BANKING

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Financial results													
Personal and small business banking	2,165	2,076	2,125	2,086	2,028	1,927	1,992	1,981	1,931	6,366	5,947	8,033	7,675
Other	11	14	13	7	11	10	311	24	15	38	332	339	73
Total revenue	2,176	2,090	2,138	2,093	2,039	1,937	2,303	2,005	1,946	6,404	6,279	8,372	7,748
Impaired ¹	199	199	180	181	188	195	196	186	190	578	579	760	728
Non-impaired ¹	-	4	(32)	2	2	(4)	6	3	2	(28)	4	6	8
Total provision for credit losses	199	203	148	183	190	191	202	189	192	550	583	766	736
Non-interest expenses	1,105	1,092	1,098	1,161	1,085	1,061	1,041	1,056	1,029	3,295	3,187	4,348	4,114
Income before income taxes	872	795	892	749	764	685	1,060	760	725	2,559	2,509	3,258	2,898
Income taxes	233	211	236	198	203	182	255	201	193	680	640	838	738
Net income	639	584	656	551	561	503	805	559	532	1,879	1,869	2,420	2,160
Net income attributable to equity shareholders	639	584	656	551	561	503	805	559	532	1,879	1,869	2,420	2,160
Total revenue													
Net interest income	1,575	1,489	1,517	1,505	1,467	1,370	1,410	1,410	1,387	4,581	4,247	5,752	5,473
Non-interest income	484	488	504	480	460	463	790	494	463	1,476	1,713	2,193	1,896
Intersegment revenue ²	117	113	117	108	112	104	103	101	96	347	319	427	379
Total revenue	2,176	2,090	2,138	2,093	2,039	1,937	2,303	2,005	1,946	6,404	6,279	8,372	7,748
Average balances³													
Real estate secured personal lending	225,611	225,352	224,840	222,202	216,287	209,622	205,141	199,013	192,263	225,267	210,358	213,343	191,055
Other personal lending	16,575	16,225	15,857	15,605	15,395	15,036	14,772	14,702	14,470	16,219	15,068	15,204	14,381
Credit card	12,435	12,137	12,346	12,199	12,156	11,932	12,184	12,004	11,905	12,308	12,092	12,119	11,823
Small business lending	3,007	3,001	2,973	3,001	2,922	2,851	2,755	2,697	2,655	2,994	2,843	2,882	2,583
Interest-earning assets⁴	256,995	256,053	255,552	253,133	246,889	239,557	235,096	228,541	221,423	256,202	240,525	243,703	219,967
Deposits	165,730	166,840	167,335	164,290	163,756	162,448	161,105	156,343	153,247	166,633	162,436	162,904	152,499
Common equity ⁵	3,789	3,742	3,741	3,758	3,598	3,754	3,911	3,809	3,700	3,757	3,752	3,752	3,667
Financial measures													
Net interest margin on average interest-earning assets ⁴	2.43%	2.38%	2.35%	2.36%	2.36%	2.35%	2.38%	2.45%	2.49%	2.39%	2.36%	2.36%	2.49%
Efficiency ratio	50.8%	52.3%	51.3%	55.5%	53.2%	54.7%	45.2%	52.7%	52.9%	51.5%	50.7%	51.9%	53.1%
Return on equity ⁵	66.7%	63.6%	69.3%	57.8%	61.7%	54.8%	81.5%	58.2%	57.0%	66.6%	66.5%	64.3%	58.7%
Net income attributable to equity shareholders	639	584	656	551	561	503	805	559	532	1,879	1,869	2,420	2,160
Charge for economic capital ⁵	(94)	(90)	(93)	(93)	(89)	(89)	(96)	(94)	(91)	(277)	(274)	(367)	(359)
Economic profit⁵	545	494	563	458	472	414	709	465	441	1,602	1,595	2,053	1,801
Other information													
Number of banking centres	1,056	1,067	1,076	1,076	1,088	1,096	1,105	1,108	1,115	1,056	1,088	1,076	1,108
Number of ABMs	3,045	3,361	3,794	3,880	3,882	3,924	3,923	3,931	3,914	3,045	3,882	3,880	3,931
Assets under administration	37,884	36,153	36,484	34,225	32,367	32,529	31,209	29,702	29,340	37,884	32,367	34,225	29,702
Full-time equivalent employees	14,425	14,593	14,773	14,709	15,127	15,374	15,568	15,501	15,699	14,425	15,127	14,709	15,501

¹ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other, with the exception of provision for credit losses on: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was recognized in Canadian Personal and Small Business Banking.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ Loan amounts are stated before any related allowances.

⁴ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁵ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

SEGMENTED INFORMATION - CANADIAN COMMERCIAL BANKING AND WEALTH MANAGEMENT

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Financial results														
Commercial banking	389	359	354	348	333	320	323	312	306	1,102	976	1,324	1,211	
Wealth management	599	578	600	574	570	566	556	534	524	1,777	1,692	2,266	2,061	
Total revenue	988	937	954	922	903	886	879	846	830	2,879	2,668	3,590	3,272	
Impaired ¹	2	1	4	11	(3)	4	4	18	5	7	5	16	29	
Non-impaired ¹	(6)	-	(3)	n/a	n/a	n/a	n/a	n/a	n/a	(9)	n/a	n/a	n/a	
Total provision for (reversal of) credit losses	(4)	1	1	11	(3)	4	4	18	5	(2)	5	16	29	
Non-interest expenses	513	511	523	520	508	495	498	481	476	1,547	1,501	2,021	1,890	
Income before income taxes	479	425	430	391	398	387	377	347	349	1,334	1,162	1,553	1,353	
Income taxes	129	115	116	104	107	103	101	93	93	360	311	415	362	
Net income	350	310	314	287	291	284	276	254	256	974	851	1,138	991	
Net income attributable to equity shareholders	350	310	314	287	291	284	276	254	256	974	851	1,138	991	
Total revenue														
Net interest income	290	275	268	257	247	237	243	237	232	833	727	984	930	
Non-interest income	818	778	806	776	771	756	742	713	696	2,402	2,269	3,045	2,732	
Intersegment revenue ²	(120)	(116)	(120)	(111)	(115)	(107)	(106)	(104)	(98)	(356)	(328)	(439)	(390)	
Total revenue	988	937	954	922	903	886	879	846	830	2,879	2,668	3,590	3,272	
Average balances³														
Commercial loans ⁴	56,607	55,019	53,404	52,520	51,583	50,804	49,288	48,660	47,415	55,010	50,556	51,051	46,609	
Wealth management loans	2,139	2,044	1,968	1,889	1,702	1,680	1,708	1,713	1,680	2,051	1,697	1,745	1,689	
Interest-earning assets ⁵	36,583	35,761	34,735	34,145	33,847	33,880	33,176	33,214	32,793	35,692	33,632	33,761	32,515	
Commercial deposits	48,174	46,297	45,422	43,941	43,825	41,516	41,429	39,246	37,162	46,635	42,265	42,687	37,397	
Wealth management deposits	5,458	5,810	5,877	5,727	6,032	6,351	6,493	6,015	5,849	5,714	6,291	6,149	5,954	
Common equity ⁶	3,298	3,280	3,164	3,038	3,000	3,016	3,011	3,006	2,879	3,247	3,007	3,014	2,856	
Financial measures														
Net interest margin on average interest-earning assets ⁵	3.14%	3.16%	3.05%	2.98%	2.90%	2.87%	2.91%	2.84%	2.82%	3.12%	2.89%	2.91%	2.86%	
Efficiency ratio	51.9%	54.5%	54.8%	56.4%	56.4%	55.8%	56.7%	56.9%	57.3%	53.7%	56.3%	56.3%	57.8%	
Return on equity ⁶	41.7%	38.5%	39.2%	37.1%	38.4%	38.5%	36.2%	33.4%	35.2%	39.8%	37.7%	37.6%	34.5%	
Net income attributable to equity shareholders	350	310	314	287	291	284	276	254	256	974	851	1,138	991	
Charge for economic capital ⁶	(83)	(79)	(78)	(76)	(73)	(72)	(74)	(74)	(71)	(240)	(219)	(295)	(279)	
Economic profit ⁶	267	231	236	211	218	212	202	180	185	734	632	843	712	
Other information														
Assets under administration ⁷														
Individuals	152,793	148,631	151,901	150,366	143,924	146,748	142,983	138,976	136,611	152,793	143,924	150,366	138,976	
Institutions	23,302	22,562	23,560	22,748	21,855	22,598	21,342	22,152	22,099	23,302	21,855	22,748	22,152	
Canadian retail mutual funds	105,733	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602	105,733	97,363	101,356	90,848	
Total	281,828	274,192	278,227	274,470	263,142	268,028	256,950	251,976	248,312	281,828	263,142	274,470	251,976	
Assets under management ⁷														
Individuals	42,216	39,712	39,579	38,361	36,172	35,706	33,837	32,271	30,664	42,216	36,172	38,361	32,271	
Institutions	23,302	22,562	23,560	22,748	21,855	22,598	21,342	22,152	22,099	23,302	21,855	22,748	22,152	
Canadian retail mutual funds	105,733	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602	105,733	97,363	101,356	90,848	
Total	171,251	165,273	165,905	162,465	155,390	156,986	147,804	145,271	142,365	171,251	155,390	162,465	145,271	
Full-time equivalent employees	5,060	5,041	5,017	5,081	5,090	4,981	4,908	4,986	4,929	5,060	5,090	5,081	4,986	

¹ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ Loan amounts are stated before any related allowances.

⁴ Comprises loans and acceptances and notional amount of letters of credit.

⁵ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁶ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

⁷ AUM amounts are included in the amounts reported under AUA.

n/a Not applicable.



SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - CANADIAN DOLLARS

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17 ¹	Q3/17 ¹	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Financial results														
Commercial banking	304	287	295	290	152	43	47	49	40		886	242	532	166
Wealth management	144	138	133	119	82	59	64	57	52		415	205	324	217
Other	-	4	4	13	5	-	2	-	1		8	7	20	2
Total revenue²	448	429	432	422	239	102	113	106	93		1,309	454	876	385
Impaired ³	28	13	4	15	20	-	2	-	-		45	22	37	(2)
Non-impaired ³	(14)	(2)	10	33	14	n/a	n/a	n/a	n/a		(6)	14	47	n/a
Total provision for (reversal of) credit losses	14	11	14	48	34	-	2	-	-		39	36	84	(2)
Non-interest expenses	246	256	257	235	154	71	74	77	68		759	299	534	288
Income before income taxes	188	162	161	139	51	31	37	29	25		511	119	258	99
Income taxes ²	26	24	27	32	10	5	8	6	2		77	23	55	12
Net income	162	138	134	107	41	26	29	23	23		434	96	203	87
Net income attributable to equity shareholders	162	138	134	107	41	26	29	23	23		434	96	203	87
Total revenue²														
Net interest income ²	317	303	293	303	154	45	43	44	41		913	242	545	169
Non-interest income	131	126	139	119	85	57	70	62	52		396	212	331	216
	448	429	432	422	239	102	113	106	93		1,309	454	876	385
Average balances⁴														
Commercial loans	15,437	14,736	14,045	13,805	5,675	16	5	5	5		14,743	1,919	4,915	5
Commercial real estate loans	14,286	13,940	13,573	13,754	10,921	8,695	8,527	8,460	8,019		13,942	9,389	10,489	7,936
Other loans	1,334	1,237	1,210	1,276	614	133	59	97	56		1,248	270	524	85
Interest-earning assets⁵	37,363	36,034	35,317	34,773	20,432	8,884	8,658	8,627	8,143		36,240	12,699	18,263	8,093
Non-interest-bearing demand deposits	7,153	7,194	7,282	6,880	3,210	67	77	89	69		7,210	1,130	2,579	75
Interest-bearing deposits	15,079	14,382	14,110	13,532	5,495	42	41	41	36		14,525	1,879	4,816	39
Other deposits	300	131	69	249	537	-	-	-	-		167	181	199	-
Common equity ⁶	6,837	6,630	6,557	6,336	3,062	491	475	474	468		6,675	1,359	2,626	492
Financial measures														
Net interest margin on average interest-earning assets ⁵	3.37%	3.45%	3.29%	3.46%	2.99%	2.03%	1.99%	2.04%	2.04%		3.37%	2.54%	2.98%	2.09%
Efficiency ratio	55.0%	59.4%	59.6%	55.7%	64.3%	69.7%	65.9%	73.3%	72.0%		58.0%	65.9%	61.0%	74.8%
Return on equity ⁶	9.1%	8.2%	7.9%	6.4%	5.2%	21.1%	24.0%	19.0%	20.0%		8.4%	9.2%	7.5%	17.6%
Net income attributable to equity shareholders	162	138	134	107	41	26	29	23	23		434	96	203	87
Charge for economic capital ⁶	(170)	(160)	(162)	(156)	(76)	(13)	(11)	(12)	(10)		(492)	(100)	(256)	(48)
Economic profit ⁶	(8)	(22)	(28)	(49)	(35)	13	18	11	13		(58)	(4)	(53)	39
Other information														
Assets under administration ⁷														
Individuals	61,732	57,830	57,691	55,705	40,726	39,651	36,391	35,859	35,175		61,732	40,726	55,705	35,859
Institutions	18,672	18,669	18,506	18,342	17,628	8,724	8,287	8,272	8,026		18,672	17,628	18,342	8,272
	80,404	76,499	76,197	74,047	58,354	48,375	44,678	44,131	43,201		80,404	58,354	74,047	44,131
Assets under management ⁷														
Individuals	51,784	48,365	48,288	48,741	34,901	33,957	31,206	30,957	30,216		51,784	34,901	48,741	30,957
Institutions	9,451	10,895	11,153	9,937	10,593	7,503	7,051	7,018	6,797		9,451	10,593	9,937	7,018
	61,235	59,260	59,441	58,678	45,494	41,460	38,257	37,975	37,013		61,235	45,494	58,678	37,975
Full-time equivalent employees	1,926	1,814	1,746	1,753	1,734	311	310	310	317		1,926	1,734	1,753	310

¹ Certain information was reclassified to conform to the funds transfer pricing methodology adopted in the first quarter of 2018 relating to CIBC Bank USA.

² Revenue and income taxes are reported on a TEB basis. Accordingly, revenue and income taxes include a TEB adjustment of \$1 million (Q2/18: \$1 million). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

³ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans other than that of CIBC Bank USA was recognized in Corporate and Other.

⁴ Loan amounts are stated before any related allowances.

⁵ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁶ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

⁷ AUM amounts are included in the amounts reported under AUA.

n/a Not applicable.



SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - U.S. DOLLAR EQUIVALENT

(US\$ millions)	Q3/18	Q2/18	Q1/18	Q4/17 ¹	Q3/17 ¹	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Financial results													
Commercial banking	233	224	234	229	122	31	35	37	31	691	188	417	126
Wealth management	111	107	106	95	63	43	49	43	40	324	155	250	163
Other	-	3	3	10	3	2	1	-	1	6	6	16	2
Total revenue²	344	334	343	334	188	76	85	80	72	1,021	349	683	291
Impaired ³	22	10	3	12	15	-	2	-	-	35	17	29	(1)
Non-impaired ³	(11)	(1)	8	26	11	n/a	n/a	n/a	n/a	(4)	11	37	n/a
Total provision for (reversal of) credit losses	11	9	11	38	26	-	2	-	-	31	28	66	(1)
Non-interest expenses	189	199	205	186	120	53	56	58	52	593	229	415	217
Income before income taxes	144	126	127	110	42	23	27	22	20	397	92	202	75
Income taxes ²	20	19	20	24	10	4	6	4	2	59	20	44	9
Net income	124	107	107	86	32	19	21	18	18	338	72	158	66
Net income attributable to equity shareholders	124	107	107	86	32	19	21	18	18	338	72	158	66
Total revenue²													
Net interest income ²	244	236	233	241	122	33	32	34	32	713	187	428	128
Non-interest income	100	98	110	93	66	43	53	46	40	308	162	255	163
	344	334	343	334	188	76	85	80	72	1,021	349	683	291
Average balances⁴													
Commercial loans	11,839	11,467	11,157	10,939	4,372	12	4	4	4	11,495	1,451	3,759	4
Commercial real estate loans	10,957	10,848	10,781	10,899	8,414	6,485	6,417	6,402	6,155	10,870	7,099	8,022	5,990
Other loans	1,023	963	963	1,010	473	99	44	73	43	973	204	401	64
Interest-earning assets ⁵	28,656	28,042	28,054	27,553	15,741	6,625	6,515	6,528	6,251	28,256	9,602	13,968	6,108
Non-interest-bearing demand deposits	5,486	5,598	5,785	5,452	2,473	50	58	68	53	5,621	854	1,973	56
Interest-bearing deposits	11,565	11,192	11,209	10,723	4,234	31	31	31	28	11,325	1,421	3,684	29
Other deposits	230	102	54	197	413	-	-	-	-	131	137	151	-
Common equity ⁶	5,244	5,160	5,209	5,020	2,359	366	357	359	359	5,204	1,028	2,008	371
Financial measures													
Net interest margin on average interest-earning assets ⁵	3.37%	3.45%	3.29%	3.46%	2.99%	2.03%	1.99%	2.04%	2.04%	3.37%	2.54%	2.98%	2.09%
Efficiency ratio	55.0%	59.4%	59.6%	55.7%	64.3%	69.7%	65.9%	73.3%	72.0%	58.0%	65.9%	61.0%	74.8%
Return on equity ⁶	9.1%	8.2%	7.9%	6.4%	5.2%	21.1%	24.0%	19.0%	20.0%	8.4%	9.2%	7.5%	17.6%
Net income attributable to equity shareholders	124	107	107	86	32	19	21	18	18	338	72	158	66
Charge for economic capital ⁶	(130)	(124)	(129)	(125)	(60)	(9)	(8)	(9)	(9)	(383)	(77)	(202)	(36)
Economic profit ⁶	(6)	(17)	(22)	(39)	(28)	10	13	9	9	(45)	(5)	(44)	30
Other information													
Assets under administration ⁷													
Individuals	47,461	45,046	46,911	43,185	32,670	29,051	27,968	26,738	26,941	47,461	32,670	43,185	26,738
Institutions	14,355	14,542	15,048	14,220	14,141	6,392	6,369	6,168	6,147	14,355	14,141	14,220	6,168
	61,816	59,588	61,959	57,405	46,811	35,443	34,337	32,906	33,088	61,816	46,811	57,405	32,906
Assets under management ⁷													
Individuals	39,812	37,673	39,265	37,787	27,997	24,879	23,982	23,083	23,143	39,812	27,997	37,787	23,083
Institutions	7,266	8,487	9,069	7,704	8,498	5,497	5,419	5,233	5,206	7,266	8,498	7,704	5,233
	47,078	46,160	48,334	45,491	36,495	30,376	29,401	28,316	28,349	47,078	36,495	45,491	28,316
Full-time equivalent employees	1,926	1,814	1,746	1,753	1,734	311	310	310	317	1,926	1,734	1,753	310

¹ Certain information was reclassified to conform to the funds transfer pricing methodology adopted in the first quarter of 2018 relating to CIBC Bank USA.

² Revenue and income taxes are reported on a TEB basis. Accordingly, revenue and income taxes include a TEB adjustment of \$1 million (Q2/18: \$1 million). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

³ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans other than that of CIBC Bank USA was recognized in Corporate and Other.

⁴ Loan amounts are stated before any related allowances.

⁵ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁶ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

⁷ AUM amounts are included in the amounts reported under AUA.

n/a Not applicable.



SEGMENTED INFORMATION - CAPITAL MARKETS

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Financial results														
Global markets	408	409	486	299	362	408	532	366	417		1,303	1,302	1,601	1,645
Corporate and investment banking	350	293	305	326	318	284	288	265	324		948	890	1,216	1,093
Other	(6)	8	10	(3)	(1)	-	10	(5)	31		12	9	6	18
Total revenue¹	752	710	801	622	679	692	830	626	772		2,263	2,201	2,823	2,756
Impaired ²	1	3	2	-	1	(5)	-	-	47		6	(4)	(4)	155
Non-impaired ²	(2)	(12)	(18)	n/a	n/a	n/a	n/a	n/a	n/a		(32)	n/a	n/a	n/a
Total provision for (reversal of) credit losses	(1)	(9)	(16)	-	1	(5)	-	-	47		(26)	(4)	(4)	155
Non-interest expenses	384	376	376	320	340	347	366	308	357		1,136	1,053	1,373	1,328
Income before income taxes	369	343	441	302	338	350	464	318	368		1,153	1,152	1,454	1,273
Income taxes ¹	104	94	119	80	86	81	117	63	86		317	284	364	281
Net income	265	249	322	222	252	269	347	255	282		836	868	1,090	992
Net income attributable to equity shareholders	265	249	322	222	252	269	347	255	282		836	868	1,090	992
Total revenue¹														
Net interest income ¹	353	371	429	322	331	489	505	465	512		1,153	1,325	1,647	1,958
Non-interest income	396	336	369	297	345	200	322	158	258		1,101	867	1,164	787
Intersegment revenue ³	3	3	3	3	3	3	3	3	2		9	9	12	11
Total revenue¹	752	710	801	622	679	692	830	626	772		2,263	2,201	2,823	2,756
Average balances														
Loans and acceptances, net of allowance	26,299	24,798	24,118	23,527	22,238	22,086	22,900	23,932	25,705		25,075	22,411	22,693	25,070
Trading securities	54,196	52,784	53,317	50,568	51,061	60,440	56,747	51,963	48,184		53,439	56,035	54,657	47,927
Deposits	31,236	31,325	30,705	29,459	27,392	28,242	26,848	24,114	23,196		31,086	27,486	27,983	21,667
Common equity ⁴	2,673	2,707	2,807	2,898	2,996	3,092	3,230	3,247	3,344		2,729	3,105	3,051	3,217
Financial measures														
Efficiency ratio	50.9%	52.9%	47.0%	51.3%	50.0%	50.3%	44.1%	49.3%	46.0%		50.2%	47.9%	48.6%	48.2%
Return on equity ⁴	39.1%	37.3%	45.3%	30.0%	33.3%	35.5%	42.4%	31.0%	33.4%		40.7%	37.2%	35.5%	30.6%
Net income attributable to equity shareholders	265	249	322	222	252	269	347	255	282		836	868	1,090	992
Charge for economic capital ⁴	(66)	(66)	(69)	(72)	(74)	(73)	(80)	(80)	(82)		(201)	(227)	(299)	(314)
Economic profit ⁴	199	183	253	150	178	196	267	175	200		635	641	791	678
Other information														
Assets under administration	16,106	18,375	19,755	21,311	15,405	13,816	14,331	8,783	8,557		16,106	15,405	21,311	8,783
Full-time equivalent employees	1,416	1,304	1,298	1,314	1,327	1,262	1,237	1,260	1,301		1,416	1,327	1,314	1,260

¹ Revenue and income taxes are reported on a TEB basis. Accordingly, revenue and income taxes include a TEB adjustment of \$43 million (Q2/18: \$52 million). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

² As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other.

³ Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

⁴ See "Notes to users": Non-GAAP measures. See page 1 for additional details.

n/a Not applicable.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Financial results													
International banking	172	185	179	183	183	178	179	176	176	536	540	723	722
Other	11	25	(45)	27	61	(97)	(95)	(78)	319	(9)	(131)	(104)	152
Total revenue¹	183	210	134	210	244	81	84	98	495	527	409	619	874
Impaired ²	44	1	12	5	3	3	9	9	3	57	15	20	22
Non-impaired ²	(11)	5	(6)	(18)	(16)	(14)	(5)	6	(4)	(12)	(35)	(53)	111
Provision for (reversal of) credit losses	33	6	6	(13)	(13)	(11)	4	15	(1)	45	(20)	(33)	133
Non-interest expenses	324	282	324	334	365	301	295	425	288	930	961	1,295	1,351
Loss before income taxes	(174)	(78)	(196)	(111)	(108)	(209)	(215)	(342)	208	(448)	(532)	(643)	(610)
Income taxes ¹	(127)	(116)	(98)	(108)	(60)	(177)	(165)	(182)	(140)	(341)	(402)	(510)	(675)
Net income (loss)	(47)	38	(98)	(3)	(48)	(32)	(50)	(160)	348	(107)	(130)	(133)	65
Net income (loss) attributable to:													
Non-controlling interests	4	6	5	5	4	5	5	4	6	15	14	19	20
Equity shareholders	(51)	32	(103)	(8)	(52)	(37)	(55)	(164)	342	(122)	(144)	(152)	45
Total revenue¹	42	38	(34)	77	77	(46)	(59)	(46)	(59)	46	(28)	49	(164)
Net interest income (loss) ¹	141	172	168	133	167	127	143	144	554	481	437	570	1,038
Non-interest income	183	210	134	210	244	81	84	98	495	527	409	619	874
Other information													
Assets under administration ³													
Individuals	14,899	14,801	14,030	14,096	13,952	15,114	17,462	16,815	16,725	14,899	13,952	14,096	16,815
Institutions ⁴	1,969,286	1,859,281	1,798,032	1,774,798	1,722,406	1,743,110	1,671,378	1,690,480	1,647,605	1,969,286	1,722,406	1,774,798	1,690,480
	1,984,185	1,874,082	1,812,062	1,788,894	1,736,358	1,758,224	1,688,840	1,707,295	1,664,330	1,984,185	1,736,358	1,788,894	1,707,295
Assets under management ³													
Individuals	215	216	223	232	202	273	259	258	315	215	202	232	258
Institutions	214	205	196	196	189	222	227	211	210	214	189	196	211
	429	421	419	428	391	495	486	469	525	429	391	428	469
Full-time equivalent employees	22,264	21,894	21,682	22,071	22,407	21,516	20,993	21,156	21,495	22,264	22,407	22,071	21,156

¹ Revenue and income taxes of Capital Markets and U.S. Commercial Banking and Wealth Management are reported on a TEB basis. The equivalent amounts are offset in the revenue and income taxes of Corporate and Other. Accordingly, revenue and income taxes include a TEB adjustment of \$44 million (Q2/18: \$53 million).

² As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses on both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses on non-impaired loans was recognized in Corporate and Other, with the exception of the provision for credit losses related to CIBC Bank USA, which was recognized in U.S. Commercial Banking and Wealth Management, and provision for credit losses on: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was recognized in Canadian Personal and Small Business Banking. All provision for credit losses related to CIBC FirstCaribbean continues to be recognized in Corporate and Other.

³ AUM amounts are included in the amounts reported under AUA.

⁴ Includes the full contract amount noted in the table below relating to AUA or custody under a 50/50 joint venture of CIBC and The Bank of New York Mellon.

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Assets under administration (CIBC Mellon)	1,915,618	1,808,557	1,751,178	1,723,927	1,681,349	1,699,357	1,630,847	1,640,245	1,598,817	1,915,618	1,681,349	1,723,927	1,640,245

TRADING ACTIVITIES

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Trading revenue¹														
Net interest income (TEB) ²	203	238	290	207	199	373	364	336	386	731	936	1,143	1,482	
Non-interest income ²	139	105	127	47	93	(29)	115	(32)	(28)	371	179	226	(88)	
Total trading revenue (TEB)	342	343	417	254	292	344	479	304	358	1,102	1,115	1,369	1,394	
TEB adjustment ³	43	52	153	37	20	123	118	97	142	248	261	298	474	
Total trading revenue	299	291	264	217	272	221	361	207	216	854	854	1,071	920	
Trading revenue as a % of total revenue	6.6 %	6.7 %	5.9 %	5.1 %	6.6 %	6.0 %	8.6 %	5.6 %	5.2 %	6.4 %	7.1 %	6.6 %	6.1 %	
Trading revenue (TEB) as a % of total revenue	7.5 %	7.8 %	9.3 %	5.9 %	7.1 %	9.3 %	11.4 %	8.3 %	8.7 %	8.2 %	9.3 %	8.4 %	9.3 %	
Non-interest income - Non-trading financial instruments measured/ designated at FVTPL	13	17	11	(7)	7	1	-	10	(6)	41	8	1	17	
Gains (losses) from financial instruments measured/designated at FVTPL, net (Q4/17 and prior: Trading income (loss) and FVO gains, net)	152	122	138	40	100	(28)	115	(22)	(34)	412	187	227	(71)	
Trading revenue by product line (TEB)														
Interest rates	66	60	66	53	58	78	87	49	87	192	223	276	293	
Foreign exchange	153	145	138	128	130	121	145	108	122	436	396	524	511	
Equities ⁴	90	90	186	42	64	125	170	94	126	366	359	401	453	
Commodities	23	27	23	21	20	21	49	43	18	73	90	111	106	
Other ⁵	10	21	4	10	20	(1)	28	10	5	35	47	57	31	
Total trading revenue (TEB)	342	343	417	254	292	344	479	304	358	1,102	1,115	1,369	1,394	
TEB adjustment ³	43	52	153	37	20	123	118	97	142	248	261	298	474	
Total trading revenue	299	291	264	217	272	221	361	207	216	854	854	1,071	920	
Foreign exchange revenue														
Foreign exchange trading revenue	153	145	138	128	130	121	145	108	122	436	396	524	511	
Foreign exchange other than trading ⁶	66	79	101	59	74	59	60	53	201	246	193	252	367	
	219	224	239	187	204	180	205	161	323	682	589	776	878	

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.

² Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

³ Reported within Capital Markets. See footnote 1 on page 13 for further details.

⁴ Includes \$43 million (Q2/18: \$52 million) TEB adjustment.

⁵ Other includes our structured credit run-off business.

⁶ See footnote 2 on page 6 under Non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
ASSETS									
Cash and non-interest-bearing deposits with banks	3,663	5,112	3,301	3,440	4,207	3,615	3,185	3,500	2,942
Interest-bearing deposits with banks	14,138	11,923	11,939	10,712	15,710	10,788	12,204	10,665	10,186
Securities ¹									
AFS debt securities	n/a	n/a	n/a	39,688	37,290	35,260	33,047	36,879	35,150
Debt securities measured at FVOCI	40,119	38,297	34,808	n/a	n/a	n/a	n/a	n/a	n/a
AFS equity securities	n/a	n/a	n/a	469	482	378	397	374	384
Equity securities designated at FVOCI	534	545	450	n/a	n/a	n/a	n/a	n/a	n/a
Held-to-maturity (HTM) securities	n/a	n/a	n/a	2,435	2,392	-	-	-	-
Securities measured at amortized cost	11,183	10,994	8,745	n/a	n/a	n/a	n/a	n/a	n/a
Trading and FVO securities	n/a	n/a	n/a	50,827	48,216	60,431	56,080	50,170	49,431
Securities mandatorily measured and designated at FVTPL	50,792	52,483	51,281	n/a	n/a	n/a	n/a	n/a	n/a
Cash collateral on securities borrowed	5,083	6,340	6,989	5,035	5,866	6,694	5,567	5,433	5,317
Securities purchased under resale agreements	44,513	43,541	48,271	40,383	39,206	37,148	38,989	28,377	31,143
Loans									
Residential mortgages	208,454	208,427	207,989	207,271	203,387	196,580	191,888	187,298	181,480
Personal	42,509	42,031	41,132	40,937	40,470	39,163	38,221	38,041	37,579
Credit card	12,557	12,614	12,314	12,378	12,438	12,232	12,180	12,332	12,042
Business and government	104,914	103,629	97,198	97,766	94,913	75,593	73,274	71,437	69,448
Allowance for credit losses	(1,641)	(1,619)	(1,626)	(1,618)	(1,598)	(1,639)	(1,640)	(1,691)	(1,780)
Other									
Derivative instruments	22,003	23,939	29,304	24,342	26,370	25,612	23,897	27,762	28,553
Customers' liability under acceptances	10,517	9,134	9,672	8,824	9,383	8,823	8,171	12,364	13,504
Land, buildings and equipment	1,733	1,746	1,735	1,783	1,762	1,796	1,752	1,898	1,859
Goodwill	5,510	5,452	5,267	5,367	5,101	1,549	1,523	1,539	1,525
Software and other intangible assets	1,921	1,923	1,920	1,978	1,822	1,454	1,428	1,410	1,340
Investments in equity-accounted associates and joint ventures	499	523	555	715	740	735	710	766	725
Deferred tax assets	535	605	607	727	712	703	639	771	789
Other assets	15,489	12,898	15,076	11,805	12,043	11,676	11,782	12,032	12,873
Total assets	595,025	590,537	586,927	565,264	560,912	528,591	513,294	501,357	494,490
LIABILITIES AND EQUITY									
Deposits									
Personal	161,743	161,859	163,316	159,327	158,296	154,762	150,380	148,081	145,731
Business and government	239,957	230,212	225,652	225,622	225,342	203,217	205,602	190,240	187,736
Bank	12,829	14,264	14,498	13,789	15,741	17,401	17,117	17,842	16,541
Secured borrowings	45,238	42,696	42,713	40,968	39,978	37,748	36,654	39,484	39,565
Obligations related to securities sold short	12,152	13,725	15,247	13,713	12,582	13,093	11,772	10,338	9,433
Cash collateral on securities lent	2,462	1,991	1,499	2,024	2,061	1,702	2,177	2,518	2,730
Obligations related to securities sold under repurchase agreements	32,985	38,373	33,729	27,971	22,553	24,160	15,046	11,694	10,638
Other									
Derivative instruments	21,776	22,296	29,091	23,271	28,151	24,345	25,923	28,807	30,225
Acceptances	10,521	9,163	9,675	8,828	9,384	8,825	8,173	12,395	13,504
Deferred tax liabilities	31	32	32	30	30	20	22	21	24
Other liabilities	16,746	17,747	16,009	15,275	13,577	14,137	12,400	12,898	12,242
Subordinated indebtedness	4,031	4,633	3,144	3,209	3,195	3,305	3,302	3,366	3,400
Equity									
Preferred shares	2,250	2,248	2,246	1,797	1,796	1,000	1,000	1,000	1,000
Common shares	13,201	13,166	13,070	12,548	12,197	8,509	8,286	8,026	7,806
Contributed surplus	133	137	135	137	137	65	65	72	73
Retained earnings	18,051	17,412	16,701	16,101	15,535	15,011	14,483	13,584	13,145
AOCI	746	403	(17)	452	167	1,083	698	790	509
Total shareholders' equity	34,381	33,366	32,135	31,035	29,832	25,668	24,532	23,472	22,533
Non-controlling interests	173	180	187	202	190	208	194	201	188
Total equity	34,554	33,546	32,322	31,237	30,022	25,876	24,726	23,673	22,721
Total liabilities and equity	595,025	590,537	586,927	565,264	560,912	528,591	513,294	501,357	494,490

¹ Prior period amounts were reclassified to conform to the presentation adopted in the first quarter of 2018.

n/a Not applicable.



CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Assets													
Cash and deposits with banks	19,191	19,391	22,154	21,764	20,123	21,150	23,924	33,421	32,998	20,255	21,739	21,745	32,931
Securities	106,192	101,559	96,843	90,896	89,511	95,670	92,788	89,146	83,745	101,531	92,623	92,188	83,215
Securities borrowed or purchased under resale agreements	54,384	54,430	56,329	48,472	47,117	44,009	46,852	42,102	41,682	55,054	46,014	46,634	39,617
Loans and acceptances, net of allowance	376,300	370,568	366,380	361,849	342,705	326,350	321,081	315,424	307,689	371,088	330,086	338,092	305,272
Other	49,153	48,392	48,638	45,924	43,682	40,920	44,207	47,609	45,811	48,732	42,959	43,706	48,105
Total assets	605,220	594,340	590,344	568,905	543,138	528,099	528,852	527,702	511,925	596,660	533,421	542,365	509,140
Liabilities and equity													
Deposits	457,440	453,761	451,237	442,213	423,060	418,625	412,469	413,229	397,874	454,150	418,045	424,137	399,071
Obligations related to securities lent or sold short or under repurchase agreements	59,192	55,050	54,179	46,174	39,947	35,850	38,259	32,767	32,007	56,152	38,043	40,092	28,355
Other	50,032	48,447	50,006	46,854	48,663	45,174	50,938	55,370	56,271	49,508	48,291	47,930	56,088
Subordinated indebtedness	4,290	3,622	3,185	3,200	3,300	3,317	3,313	3,380	3,385	3,699	3,310	3,282	3,147
Shareholders' equity	34,086	33,263	31,543	30,270	27,969	24,932	23,674	22,763	22,198	32,961	25,532	26,726	22,275
Non-controlling interests	180	197	194	194	199	201	199	193	190	190	200	198	204
Total liabilities and equity	605,220	594,340	590,344	568,905	543,138	528,099	528,852	527,702	511,925	596,660	533,421	542,365	509,140
Average interest-earning assets¹	542,140	532,516	528,528	510,038	486,949	475,067	470,943	462,970	448,834	534,415	477,681	485,837	445,134

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Goodwill									
Opening balance	5,452	5,267	5,367	5,101	1,549	1,523	1,539	1,525	1,504
Acquisitions	-	-	91	120	3,824	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Adjustments ¹	58	185	(191)	146	(272)	26	(16)	14	21
Closing balance	5,510	5,452	5,267	5,367	5,101	1,549	1,523	1,539	1,525
Software									
Opening balance	1,236	1,231	1,229	1,176	1,129	1,104	1,075	1,004	953
Changes, net of amortization and impairment ¹	21	5	2	53	47	25	29	71	51
Closing balance	1,257	1,236	1,231	1,229	1,176	1,129	1,104	1,075	1,004
Other intangible assets									
Opening balance	687	689	749	646	325	324	335	336	336
Acquisitions / Additions	-	-	-	102	367	-	-	-	-
Amortization and impairment	(31)	(26)	(32)	(19)	(10)	(6)	(6)	(7)	(7)
Adjustments ¹	8	24	(28)	20	(36)	7	(5)	6	7
Closing balance	664	687	689	749	646	325	324	335	336
Software and other intangible assets	1,921	1,923	1,920	1,978	1,822	1,454	1,428	1,410	1,340

¹ Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Net income	1,369	1,319	1,328	1,164	1,097	1,050	1,407	931	1,441		4,016	3,554	4,718	4,295
OCI, net of income tax, that is subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Net gains (losses) on investments in foreign operations	435	1,422	(1,562)	1,084	(2,643)	1,095	(684)	606	327		295	(2,232)	(1,148)	487
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	(254)		-	-	-	(272)
Net gains (losses) on hedges of investments in foreign operations	(284)	(886)	980	(653)	1,586	(592)	431	(383)	(100)		(190)	1,425	772	(257)
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	113		-	-	-	121
Net change in debt securities measured at FVOCI (Q4/17 and prior: AFS debt and equity securities)														
Net gains (losses) on securities measured at FVOCI	(27)	(43)	(44)	6	(23)	70	(47)	14	73		(114)	-	6	125
Net (gains) losses reclassified to net income	(4)	(18)	(7)	(30)	(19)	(35)	(23)	(5)	(33)		(29)	(77)	(107)	(58)
Net change in cash flow hedges														
Net gains (losses) on derivatives designated as cash flow hedges	62	(75)	54	20	(20)	14	56	8	1		41	50	70	13
Net (gains) losses reclassified to net income	(52)	36	(48)	(14)	1	(6)	(41)	(11)	7		(64)	(46)	(60)	(12)
OCI, net of income tax, that is not subject to subsequent reclassification to net income														
Net gains (losses) on post-employment defined benefit plans	219	(5)	107	(125)	203	(158)	219	55	(148)		321	264	139	(390)
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	8	1	(3)	(3)	(1)	(3)	(3)	(3)	1		6	(7)	(10)	(5)
Net gains (losses) on equity securities designated at FVOCI	1	4	14	n/a	n/a	n/a	n/a	n/a	n/a		19	n/a	n/a	n/a
Total OCI¹	358	436	(509)	285	(916)	385	(92)	281	(13)		285	(623)	(338)	(248)
Comprehensive income	1,727	1,755	819	1,449	181	1,435	1,315	1,212	1,428		4,301	2,931	4,380	4,047
Comprehensive income (loss) attributable to non-controlling interests	4	6	5	5	4	5	5	4	6		15	14	19	20
Preferred shareholders	23	24	18	24	9	10	9	10	9		65	28	52	38
Common shareholders	1,700	1,725	796	1,420	168	1,420	1,301	1,198	1,413		4,221	2,889	4,309	3,989
Comprehensive income attributable to equity shareholders	1,723	1,749	814	1,444	177	1,430	1,310	1,208	1,422		4,286	2,917	4,361	4,027

¹ Includes \$4 million of losses (Q2/18: \$10 million of losses) relating to our investments in equity-accounted associates and joint ventures.

n/a Not applicable.

INCOME TAX ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Income tax (expense) benefit														
Subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Net gains (losses) on investments in foreign operations	(33)	(44)	48	(34)	89	(35)	22	(19)	(34)	(29)	76	42	(17)	
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	37	-	-	-	37	
Net gains (losses) on hedges of investments in foreign operations	41	117	(120)	136	(343)	117	(80)	69	60	38	(306)	(170)	128	
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	-	-	-	(23)	-	-	-	(26)	
	8	73	(72)	102	(254)	82	(58)	50	40	9	(230)	(128)	122	
Net change in debt securities measured at FVOCI (Q4/17 and prior: AFS debt and equity securities)														
Net gains (losses) on securities measured at FVOCI	(1)	8	4	(8)	5	(16)	(4)	(6)	(16)	11	(15)	(23)	(24)	
Net (gains) losses reclassified to net income	1	6	1	7	11	8	10	1	13	8	29	36	15	
	-	14	5	(1)	16	(8)	6	(5)	(3)	19	14	13	(9)	
Net change in cash flow hedges														
Net gains (losses) on derivatives designated as cash flow hedges	(21)	27	(20)	(5)	7	(5)	(20)	(3)	(1)	(14)	(18)	(23)	(5)	
Net (gains) losses reclassified to net income	18	(13)	18	5	-	2	15	4	(2)	23	17	22	5	
	(3)	14	(2)	-	7	(3)	(5)	1	(3)	9	(1)	(1)	-	
Not subject to subsequent reclassification to net income														
Net gains (losses) on post-employment defined benefit plans	(79)	2	(40)	42	(73)	57	(80)	(13)	54	(117)	(96)	(54)	149	
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	(3)	-	1	1	1	1	1	-	-	(2)	3	4	1	
Net gains (losses) on equity securities designated at FVOCI	(1)	(2)	(4)	n/a	n/a	n/a	n/a	n/a	n/a	(7)	n/a	n/a	n/a	
	(78)	101	(112)	144	(303)	129	(136)	33	88	(89)	(310)	(166)	263	

n/a Not applicable.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Preferred shares														
Balance at beginning of period	2,248	2,246	1,797	1,796	1,000	1,000	1,000	1,000	1,000	1,797	1,000	1,000	1,000	
Issue of preferred shares	-	-	450	-	800	-	-	-	-	450	800	800	-	-
Treasury shares	2	2	(1)	1	(4)	-	-	-	-	3	(4)	(3)	-	-
Balance at end of period	2,250	2,248	2,246	1,797	1,796	1,000	1,000	1,000	1,000	2,250	1,796	1,797	1,000	
Common shares														
Balance at beginning of period	13,166	13,070	12,548	12,197	8,509	8,286	8,026	7,806	7,792	12,548	8,026	8,026	7,813	
Issued pursuant to the acquisition of The PrivateBank	-	-	194	-	3,443	-	-	-	-	194	3,443	3,443	-	-
Issued pursuant to the acquisition of Geneva Advisors	-	-	-	126	-	-	-	-	-	-	-	126	-	-
Issued pursuant to the acquisition of Wellington Financial	-	-	47	-	-	-	-	-	-	47	-	-	-	-
Other issue of common shares	94	89	278	241	224	231	261	212	23	461	716	957	273	
Purchase of common shares for cancellation	(52)	-	-	-	-	-	-	-	-	(52)	-	-	(61)	
Treasury shares	(7)	7	3	(16)	21	(8)	(1)	8	(9)	3	12	(4)	1	
Balance at end of period	13,201	13,166	13,070	12,548	12,197	8,509	8,286	8,026	7,806	13,201	12,197	12,548	8,026	
Contributed surplus														
Balance at beginning of period	137	135	137	137	65	65	72	73	74	137	72	72	76	
Issue of replacement equity-settled awards pursuant to the acquisition of The PrivateBank	-	-	-	-	72	-	-	-	-	-	72	72	-	
Compensation expense arising from equity-settled share-based awards	9	9	5	3	3	1	-	2	1	23	4	7	5	
Exercise of stock options and settlement of other equity-settled share-based awards	(14)	(4)	(10)	(3)	(4)	(1)	(7)	(2)	(2)	(28)	(12)	(15)	(9)	
Other	1	(3)	3	-	1	-	-	(1)	-	1	1	1	-	
Balance at end of period	133	137	135	137	137	65	65	72	73	133	137	137	72	
Retained earnings														
Balance at beginning of period under IAS 39	n/a	n/a	16,101	15,535	15,011	14,483	13,584	13,145	12,197	16,101	13,584	13,584	11,433	
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	(144)	n/a	n/a	n/a	n/a	n/a	n/a	(144)	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	17,412	16,701	15,957	n/a	n/a	n/a	n/a	n/a	n/a	15,957	n/a	n/a	n/a	
Net income attributable to equity shareholders	1,365	1,313	1,323	1,159	1,093	1,045	1,402	927	1,435	4,001	3,540	4,699	4,275	
Dividends														
Preferred	(23)	(24)	(18)	(24)	(9)	(10)	(9)	(10)	(9)	(65)	(28)	(52)	(38)	
Common	(589)	(591)	(574)	(569)	(551)	(508)	(493)	(478)	(478)	(1,754)	(1,552)	(2,121)	(1,879)	
Premium on purchase of common shares for cancellation	(150)	-	-	-	-	-	-	-	-	(150)	-	-	(209)	
Realized gains (losses) on equity securities designated at FVOCI reclassified from AOCI	15	16	17	n/a	n/a	n/a	n/a	n/a	n/a	48	n/a	n/a	n/a	
Other	21 ¹	(3)	(4)	-	(9)	1	(1)	-	-	14 ¹	(9)	(9)	2	
Balance at end of period	18,051	17,412	16,701	16,101	15,535	15,011	14,483	13,584	13,145	18,051	15,535	16,101	13,584	

Equity ending balance on next page.

For footnotes, see next page.



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
AOCl, net of income tax														
AOCl, net of income tax, that is subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Balance at beginning of period	692	156	738	307	1,364	861	1,114	891	805	738	1,114	1,114	1,035	
Net change in foreign currency translation adjustments	151	536	(582)	431	(1,057)	503	(253)	223	86	105	(807)	(376)	79	
Balance at end of period	843	692	156	738	307	1,364	861	1,114	891	843	307	738	1,114	
Net gains (losses) on debt securities measured at FVOCI (Q4/17 and prior: AFS debt and equity securities)														
Balance at beginning of period under IAS 39	n/a	n/a	60	84	126	91	161	152	112	60	161	161	94	
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	(28)	n/a	n/a	n/a	n/a	n/a	n/a	(28)	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	(80)	(19)	32	n/a	n/a	n/a	n/a	n/a	n/a	32	n/a	n/a	n/a	
Net change in securities measured at FVOCI	(31)	(61)	(51)	(24)	(42)	35	(70)	9	40	(143)	(77)	(101)	67	
Balance at end of period	(111)	(80)	(19)	60	84	126	91	161	152	(111)	84	60	161	
Net gains (losses) on cash flow hedges														
Balance at beginning of period	-	39	33	27	46	38	23	26	18	33	23	23	22	
Net change in cash flow hedges	10	(39)	6	6	(19)	8	15	(3)	8	(23)	4	10	1	
Balance at end of period	10	-	39	33	27	46	38	23	26	10	27	33	23	
AOCl, net of income tax, that is not subject to subsequent reclassification to net income														
Net gains (losses) on post-employment defined benefit plans														
Balance at beginning of period	(267)	(262)	(369)	(244)	(447)	(289)	(508)	(563)	(415)	(369)	(508)	(508)	(118)	
Net change in post-employment defined benefit plans	219	(5)	107	(125)	203	(158)	219	55	(148)	321	264	139	(390)	
Balance at end of period	(48)	(267)	(262)	(369)	(244)	(447)	(289)	(508)	(563)	(48)	(244)	(369)	(508)	
Net fair value change of FVO liabilities attributable to changes in credit risk														
Balance at beginning of period	(12)	(13)	(10)	(7)	(6)	(3)	-	3	2	(10)	-	-	5	
Net change attributable to changes in credit risk	8	1	(3)	(3)	(1)	(3)	(3)	(3)	1	6	(7)	(10)	(5)	
Balance at end of period	(4)	(12)	(13)	(10)	(7)	(6)	(3)	-	3	(4)	(7)	(10)	-	
Net gains (losses) on equity securities designated at FVOCI														
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	85	n/a	n/a	n/a	n/a	n/a	n/a	85	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	70	82	85	n/a	n/a	n/a	n/a	n/a	n/a	85	n/a	n/a	n/a	
Net gains (losses) on equity securities designated at FVOCI	1	4	14	n/a	n/a	n/a	n/a	n/a	n/a	19	n/a	n/a	n/a	
Realized (gains) losses on equity securities designated at FVOCI reclassified to retained earnings ²	(15)	(16)	(17)	n/a	n/a	n/a	n/a	n/a	n/a	(48)	n/a	n/a	n/a	
Balance at end of period	56	70	82	n/a	n/a	n/a	n/a	n/a	n/a	56	n/a	n/a	n/a	
Total AOCl, net of income tax	746	403	(17)	452	167	1,083	698	790	509	746	167	452	790	
Non-controlling interests														
Balance at beginning of period under IAS 39	n/a	n/a	202	190	208	194	201	188	187	202	201	201	193	
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	(4)	n/a	n/a	n/a	n/a	n/a	n/a	(4)	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	180	187	198	n/a	n/a	n/a	n/a	n/a	n/a	198	n/a	n/a	n/a	
Net income attributable to non-controlling interests	4	6	5	5	4	5	5	4	6	15	14	19	20	
Dividends	(4)	(21)	(4)	-	(4)	-	(4)	-	(4)	(29)	(8)	(8)	(19)	
Other	(7)	8	(12)	7	(18)	9	(8)	9	(1)	(11)	(17)	(10)	7	
Balance at end of period	173	180	187	202	190	208	194	201	188	173	190	202	201	
Equity at end of period	34,554	33,546	32,322	31,237	30,022	25,876	24,726	23,673	22,721	34,554	30,022	31,237	23,673	

¹ Includes the recognition of loss carryforwards relating to foreign exchange translation amounts on CIBC's net investment in foreign operations that were previously reclassified to retained earnings as part of our transition to IFRS in 2012.

² Includes \$8 million of losses reclassified to retained earnings (Q2/18: \$8 million of gains), relating to our investments in equity-accounted associates and joint ventures.

n/a Not applicable.



ASSETS UNDER ADMINISTRATION ^{1, 2, 3}

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Assets under administration									
Individuals	267,552	257,719	260,551	254,899	231,458	234,784	228,555	222,172	218,675
Institutions	2,027,122	1,918,583	1,859,408	1,836,692	1,776,805	1,787,506	1,714,828	1,728,867	1,685,463
Canadian retail mutual funds	105,733	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602
Total assets under administration	2,400,407	2,279,301	2,222,725	2,192,947	2,105,626	2,120,972	2,036,008	2,041,887	1,993,740

ASSETS UNDER MANAGEMENT ³

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Assets under management									
Individuals	94,215	88,293	88,090	87,334	71,275	69,936	65,302	63,486	61,195
Institutions	32,967	33,662	34,909	32,881	32,637	30,323	28,620	29,381	29,106
Canadian retail mutual funds	105,733	102,999	102,766	101,356	97,363	98,682	92,625	90,848	89,602
Total assets under management	232,915	224,954	225,765	221,571	201,275	198,941	186,547	183,715	179,903

- ¹ AUA are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, and the settlement of purchase and sale transactions. AUM amounts are included in the amounts reported under AUA.
- ² Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.
- ³ AUM are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Business, government and consumer loans									
Canada	323,434	321,707	317,854	315,885	310,104	300,864	293,808	289,024	282,534
United States	39,273	37,953	35,268	35,446	35,862	16,903	15,419	16,430	15,762
Other countries	14,603	14,556	13,557	14,227	13,027	12,985	12,867	14,327	13,977
Total net loans and acceptances	377,310	374,216	366,679	365,558	358,993	330,752	322,094	319,781	312,273
Total net consumer loans	262,399	261,969	260,324	259,502	255,192	246,838	241,162	236,567	230,014
Residential mortgages	208,235	208,219	207,786	207,068	203,182	196,354	191,670	187,077	181,255
Personal	42,022	41,557	40,666	40,442	39,953	38,648	37,710	37,544	37,088
Credit card	12,142	12,193	11,872	11,992	12,057	11,836	11,782	11,946	11,671
Non-residential mortgages	6,817	6,799	6,831	6,794	6,864	6,956	6,873	7,069	7,269
Financial institutions	12,649	12,607	11,543	9,492	10,384	7,507	7,777	8,654	8,664
Retail and wholesale	7,219	7,217	6,807	6,743	6,149	5,066	4,849	4,895	4,708
Business services	12,215	12,179	11,303	11,540	11,107	8,387	7,658	7,793	7,351
Manufacturing - capital goods	4,357	4,309	3,808	3,903	3,766	2,101	1,858	2,025	2,131
Manufacturing - consumer goods	4,351	4,077	3,722	3,832	3,673	3,047	2,772	2,805	3,053
Real estate and construction	30,739	29,637	28,206	28,379	28,188	23,106	21,614	21,629	20,866
Agriculture	6,144	6,004	5,841	5,687	5,567	5,456	5,537	5,432	5,462
Oil and gas	7,549	7,444	6,958	7,515	7,147	6,057	5,912	6,751	6,895
Mining	1,405	1,600	1,306	1,539	1,517	1,419	1,540	1,892	1,628
Forest products	650	710	675	673	667	502	449	469	519
Hardware and software	1,594	1,344	1,387	1,442	1,218	509	466	432	504
Telecommunications and cable	1,353	1,282	1,210	1,338	930	706	731	833	880
Publishing, printing and broadcasting	663	451	521	497	542	503	520	420	542
Transportation	4,428	4,315	4,190	4,267	4,100	3,477	3,186	3,244	2,868
Utilities	4,720	4,228	4,039	4,151	4,093	4,022	3,830	3,432	3,690
Education, health and social services	5,845	5,826	5,824	6,065	5,949	2,822	2,918	2,858	2,871
Governments	2,502	2,537	2,491	2,538	2,223	2,403	2,539	2,602	2,327
Others	-	-	-	12	32	179	212	317	383
Stages 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance allocated to business and government loans) ¹	(289)	(319)	(307)	(351)	(315)	(311)	(309)	(338)	(352)
Total net business and government loans, including acceptances	114,911	112,247	106,355	106,056	103,801	83,914	80,932	83,214	82,259
Total net loans and acceptances	377,310	374,216	366,679	365,558	358,993	330,752	322,094	319,781	312,273

¹ Stage 3 allowance for credit losses (Q4/17 and prior: individual allowance) is allocated to business and government loans, including acceptances, by category above.

GROSS IMPAIRED LOANS ¹

(\$ millions)

GIL by portfolio:

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Consumer									
Residential mortgages	696	704	678	513	514	534	522	514	513
Personal	175	179	167	171	176	195	192	193	190
Total GIL - consumer	871	883	845	684	690	729	714	707	703
Business and government									
Non-residential mortgages	20	17	27	24	28	20	21	21	22
Financial institutions	71	15	10	10	10	3	4	4	8
Retail and wholesale	46	48	45	46	30	28	24	22	22
Business services	117	119	137	101	109	102	96	100	102
Manufacturing - capital goods	10	12	8	8	15	18	19	223	252
Manufacturing - consumer goods	14	9	4	4	6	6	6	6	10
Real estate and construction	175	203	235	248	232	177	184	189	190
Agriculture	37	10	9	10	5	4	4	5	5
Oil and gas	67	121	99	116	144	236	336	367	409
Mining	-	-	-	-	-	-	-	-	1
Forest products	-	-	-	-	1	1	1	2	2
Hardware and software	3	10	2	2	2	2	2	2	3
Telecommunications and cable	-	-	-	1	1	1	1	1	1
Publishing, printing and broadcasting	2	2	3	2	15	1	1	1	-
Transportation	7	8	6	6	6	3	3	3	3
Utilities	-	-	-	-	-	-	-	-	-
Education, health and social services	63	66	44	48	50	2	2	5	5
Government	149	-	-	-	-	-	-	-	-
Total GIL - business and government	781	640	629	626	654	604	704	951	1,035
Total GIL	1,652	1,523	1,474	1,310	1,344	1,333	1,418	1,658	1,738

GIL by geography:

Consumer									
Canada	628	635	592	408	400	414	405	374	353
United States	16	13	12	11	10	-	-	-	-
Other countries	227	235	241	265	280	315	309	333	350
Total GIL - Consumer	871	883	845	684	690	729	714	707	703
Business and government									
Canada	108	117	123	103	98	100	156	204	256
United States	343	351	332	359	370	294	333	315	303
Other countries	330	172	174	164	186	210	215	432	476
Total GIL - Business and government	781	640	629	626	654	604	704	951	1,035
Total GIL	1,652	1,523	1,474	1,310	1,344	1,333	1,418	1,658	1,738

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Allowance for credit losses by portfolio:									
Consumer									
Residential mortgages	146	139	137	145	153	172	165	168	174
Personal	117	113	112	141	143	153	145	145	146
Total allowance for credit losses - impaired consumer loans ¹	263	252	249	286	296	325	310	313	320
Business and government									
Non-residential mortgages	6	8	10	11	12	13	13	14	14
Financial institutions	8	3	2	-	1	1	2	2	2
Retail and wholesale	22	22	19	21	17	18	16	15	17
Business services	50	52	59	42	47	52	50	53	54
Manufacturing - capital goods	6	6	4	5	4	5	5	47	84
Manufacturing - consumer goods	4	2	3	3	6	6	5	5	9
Real estate and construction	76	73	89	89	87	79	79	84	80
Agriculture	4	4	3	1	1	1	2	2	2
Oil and gas	10	9	10	10	6	15	31	28	78
Mining	-	-	-	-	-	-	-	-	-
Forest products	-	-	-	-	1	1	1	1	1
Hardware and software	-	5	2	2	2	2	2	2	3
Telecommunications and cable	-	-	-	-	1	1	1	1	1
Publishing, printing and broadcasting	-	-	-	-	1	1	1	-	-
Transportation	4	4	4	4	2	2	3	3	2
Utilities	-	-	-	-	-	-	-	-	-
Education, health and social services	16	9	3	3	2	2	2	2	2
Government	25	-	-	-	-	-	-	-	-
Total allowance for credit losses - impaired business and government loans ¹	231	197	208	191	190	199	213	259	349
Total allowance for credit losses - impaired loans ¹	494	449	457	477	486	524	523	572	669
Stage 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance for credit losses for incurred but not yet identified)									
Consumer loans	858	851	862	798	807	812	817	791	767
Business and government loans	289	319	307	343	305	303	300	328	344
Total stage 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance for credit losses for incurred but not yet identified)	1,147	1,170	1,169	1,141	1,112	1,115	1,117	1,119	1,111
Undrawn credit facilities and other off-balance sheet exposures									
Stage 1 and 2 allowance for credit losses (Q4/17 and prior: collective allowance for credit losses) - undrawn credit facilities and other off-balance sheet exposures ²	103	109	101	119	122	114	121	122	116
Total allowance for credit losses	1,744	1,728	1,727	1,737	1,720	1,753	1,761	1,813	1,896

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

² Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	IFRS 9		
	Q3/18	Q2/18	Q1/18
Stage 3 allowance for credit losses			
By geography:			
Consumer loans			
Canada	139	132	122
United States	3	2	2
Other countries	121	118	125
	263	252	249
Business and government loans			
Canada	55	57	58
United States	71	58	66
Other countries	105	82	84
	231	197	208
	494	449	457
Stage 3 allowance for credit losses			
By portfolio:			
Consumer loans	263	252	249
Business and government loans	231	197	208
	494	449	457
Stage 1 and 2 allowance for credit losses			
By geography:			
Consumer loans			
Canada	800	796	809
United States	7	7	2
Other countries	51	48	51
	858	851	862
Business and government loans			
Canada	95	104	99
United States	93	100	106
Other countries	101	115	102
	289	319	307
	1,147	1,170	1,169
Stage 1 and 2 allowance for credit losses			
By portfolio:			
Consumer loans	858	851	862
Business and government loans	289	319	307
	1,147	1,170	1,169
Undrawn credit facilities and other off-balance sheet exposures ¹	103	109	101
	1,250	1,279	1,270

¹ Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

Total individually assessed allowance for credit losses

By geography:

Consumer loans

Canada

Business and government loans

Canada

United States

Other countries

Total individually assessed allowance for credit losses

By portfolio:

Consumer loans

Business and government loans

Total collectively assessed allowance for credit losses

By geography:

Consumer loans

Canada

United States

Other countries

Business and government loans

Canada

United States

Other countries

Total collectively assessed allowance for credit losses

By portfolio:

Consumer loans

Business and government loans

Undrawn credit facilities and other off-balance sheet exposures ¹

	IAS 39					
	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Total individually assessed allowance for credit losses						
By geography:						
Consumer loans						
Canada	9	8	9	8	9	8
	9	8	9	8	9	8
Business and government loans						
Canada	35	40	44	56	53	115
United States	65	47	35	35	32	29
Other countries	83	93	112	113	164	197
	183	180	191	204	249	341
	192	188	200	212	258	349
Total individually assessed allowance for credit losses						
By portfolio:						
Consumer loans	9	8	9	8	9	8
Business and government loans	183	180	191	204	249	341
	192	188	200	212	258	349
Total collectively assessed allowance for credit losses						
By geography:						
Consumer loans						
Canada	885	896	904	904	874	850
United States	1	-	-	-	-	-
Other countries	189	199	224	215	221	229
	1,075	1,095	1,128	1,119	1,095	1,079
Business and government loans						
Canada	195	191	187	185	215	221
United States	83	59	57	63	58	67
Other countries	73	65	67	61	65	64
	351	315	311	309	338	352
	1,426	1,410	1,439	1,428	1,433	1,431
Total collectively assessed allowance for credit losses						
By portfolio:						
Consumer loans	1,075	1,095	1,128	1,119	1,095	1,079
Business and government loans	351	315	311	309	338	352
	1,426	1,410	1,439	1,428	1,433	1,431
Undrawn credit facilities and other off-balance sheet exposures ¹	119	122	114	121	122	116
	1,545	1,532	1,553	1,549	1,555	1,547

¹ Included in Other liabilities on the consolidated balance sheet.

NET IMPAIRED LOANS ^{1, 2}

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	550	565	541	368	361	362	357	346	339
Personal	58	66	55	30	33	42	47	48	44
Total net impaired loans - consumer	608	631	596	398	394	404	404	394	383
Business and government									
Non-residential mortgages	14	9	17	13	16	7	8	7	8
Financial institutions	63	12	8	10	9	2	2	2	6
Retail and wholesale	24	26	26	25	13	10	8	7	5
Business services	67	67	78	59	62	50	46	47	48
Manufacturing - capital goods	4	6	4	3	11	13	14	176	168
Manufacturing - consumer goods	10	7	1	1	-	-	1	1	1
Real estate and construction	99	130	146	159	145	98	105	105	110
Agriculture	33	6	6	9	4	3	2	3	3
Oil and gas	57	112	89	106	138	221	305	339	331
Mining	-	-	-	-	-	-	-	-	1
Forest products	-	-	-	-	-	-	-	1	1
Hardware and software	3	5	-	-	-	-	-	-	-
Telecommunications and cable	-	-	-	1	-	-	-	-	-
Publishing, printing and broadcasting	2	2	3	2	14	-	-	1	-
Transportation	3	4	2	2	4	1	-	-	1
Utilities	-	-	-	-	-	-	-	-	-
Education, health and social services	47	57	41	45	48	-	-	3	3
Government	124	-	-	-	-	-	-	-	-
Total net impaired loans - business and government	550	443	421	435	464	405	491	692	686
Total net impaired loans	1,158	1,074	1,017	833	858	809	895	1,086	1,069
Net impaired loans by geography:									
Consumer									
Canada	489	503	470	276	273	281	277	249	230
United States	13	11	10	11	10	-	-	-	-
Other countries	106	117	116	111	111	123	127	145	153
	608	631	596	398	394	404	404	394	383
Business and government									
Canada	53	60	65	60	48	48	91	141	133
United States	272	293	266	294	323	259	298	283	274
Other countries	225	90	90	81	93	98	102	268	279
	550	443	421	435	464	405	491	692	686
Total net impaired loans	1,158	1,074	1,017	833	858	809	895	1,086	1,069

- Effective Q1/18, net impaired loans are GILs net of stage 3 allowance for credit losses (Q4/17 and prior: net impaired loans are calculated by deducting the individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears, from GIL).
- Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

CHANGES IN GROSS IMPAIRED LOANS ¹

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
GIL at beginning of period														
Consumer:														
Beginning of period under IAS 39	n/a	n/a	684	690	729	714	707	703	735	684	707	707	760	
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	195	n/a	n/a	n/a	n/a	n/a	n/a	195	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	883	845	879	n/a	n/a	n/a	n/a	n/a	n/a	879	n/a	n/a	n/a	
Business and government:														
Beginning of period under IAS 39	n/a	n/a	626	654	604	704	951	1,035	1,146	626	951	951	659	
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	27	n/a	n/a	n/a	n/a	n/a	n/a	27	n/a	n/a	n/a	
Balance at beginning of period under IFRS 9	640	629	653	n/a	n/a	n/a	n/a	n/a	n/a	653	n/a	n/a	n/a	
	1,523	1,474	1,532	1,344	1,333	1,418	1,658	1,738	1,881	1,532	1,658	1,658	1,419	
Classified as impaired during the period														
Consumer ²	489	498	459	329	339	349	351	326	291	1,446	1,039	1,368	1,222	
Business and government	282	126	44	87	134	40	85	68	283	452	259	346	1,100	
	771	624	503	416	473	389	436	394	574	1,898	1,298	1,714	2,322	
Transferred to not impaired during the year														
Consumer	(135)	(115)	(97)	(43)	(38)	(36)	(40)	(28)	(40)	(347)	(114)	(157)	(125)	
Business and government	(40)	(27)	-	(10)	(12)	(1)	(19)	-	(3)	(67)	(32)	(42)	(16)	
	(175)	(142)	(97)	(53)	(50)	(37)	(59)	(28)	(43)	(414)	(146)	(199)	(141)	
Net repayments ³														
Consumer	(129)	(121)	(159)	(74)	(93)	(82)	(61)	(70)	(61)	(409)	(236)	(310)	(266)	
Business and government	(76)	(63)	(33)	(85)	(107)	(131)	(252)	(44)	(327)	(172)	(490)	(575)	(561)	
	(205)	(184)	(192)	(159)	(200)	(213)	(313)	(114)	(388)	(581)	(726)	(885)	(827)	
Amounts written-off														
Consumer ²	(240)	(233)	(224)	(229)	(233)	(230)	(234)	(233)	(235)	(697)	(697)	(926)	(894)	
Business and government	(31)	(44)	(11)	(39)	(18)	(28)	(46)	(124)	(86)	(86)	(92)	(131)	(259)	
	(271)	(277)	(235)	(268)	(251)	(258)	(280)	(357)	(321)	(783)	(789)	(1,057)	(1,153)	
Purchased credit-impaired loans														
Consumer	-	-	-	-	12	-	-	-	-	-	12	12	-	
Business and government	-	-	-	-	93	-	-	-	-	-	93	93	-	
	-	-	-	-	105	-	-	-	-	-	105	105	-	
Foreign exchange and other														
Consumer	3	9	(13)	11	(26)	14	(9)	9	13	(1)	(21)	(10)	10	
Business and government	6	19	(24)	19	(40)	20	(15)	16	22	1	(35)	(16)	28	
	9	28	(37)	30	(66)	34	(24)	25	35	-	(56)	(26)	38	
GIL at end of period														
Consumer	871	883	845	684	690	729	714	707	703	871	690	684	707	
Business and government	781	640	629	626	654	604	704	951	1,035	781	654	626	951	
	1,652	1,523	1,474	1,310	1,344	1,333	1,418	1,658	1,738	1,652	1,344	1,310	1,658	

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

² Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included both in classified as impaired and amounts written-off.

³ Includes disposal of loans.

n/a Not applicable.

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Total allowance at beginning of period under IAS 39	n/a	n/a	1,737	1,720	1,753	1,761	1,813	1,896	1,918		1,737	1,813	1,813	1,762
Impact of adopting IFRS 9 at November 1, 2017	n/a	n/a	63	n/a	n/a	n/a	n/a	n/a	n/a		63	n/a	n/a	n/a
Balance at beginning of period under IFRS 9	1,728	1,727	1,800	n/a	n/a	n/a	n/a	n/a	n/a		1,800	n/a	n/a	n/a
Write-offs	(271)	(277)	(235)	(268)	(251)	(258)	(280)	(357)	(321)		(783)	(789)	(1,057)	(1,153)
Recoveries	47	47	48	48	48	50	47	44	46		142	145	193	183
Provision for credit losses	241	212	153	229	209	179	212	222	243		606	600	829	1,051
Interest income on impaired loans	(7)	(6)	(5)	(5)	(7)	(6)	(8)	(9)	(9)		(18)	(21)	(26)	(29)
Foreign exchange and other	6	25	(34)	13	(32)	27	(23)	17	19		(3)	(28)	(15)	(1)
Total allowance at end of period¹	1,744	1,728	1,727	1,737	1,720	1,753	1,761	1,813	1,896		1,744	1,720	1,737	1,813
Stage 1 ¹	499	503	512	n/a	n/a	n/a	n/a	n/a	n/a		499	n/a	n/a	n/a
Stage 2 ¹	751	776	758	n/a	n/a	n/a	n/a	n/a	n/a		751	n/a	n/a	n/a
Stage 3	494	449	457	n/a	n/a	n/a	n/a	n/a	n/a		494	n/a	n/a	n/a
Individual allowance	n/a	n/a	n/a	192	188	200	212	258	349		n/a	188	192	258
Collective allowance	n/a	n/a	n/a	1,545	1,532	1,553	1,549	1,555	1,547		n/a	1,532	1,545	1,555
Total allowance for credit losses	1,744	1,728	1,727	1,737	1,720	1,753	1,761	1,813	1,896		1,744	1,720	1,737	1,813

¹ Includes \$103 million for stage 1 and stage 2 under IFRS 9 (Q2/18: \$109 million) of allowance on undrawn credit facilities and other off-balance sheet exposures included in Other liabilities on the consolidated balance sheet.
n/a Not applicable.

PROVISION FOR CREDIT LOSSES ¹

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16	2018 9M	2017 9M	2017 12M	2016 12M
Provision for credit losses - impaired loans, by portfolio:													
Consumer													
Residential mortgages	21	13	9	6	8	9	11	8	1	43	28	34	29
Credit card	102	101	94	95	102	102	111	101	103	297	315	410	404
Personal	84	78	73	75	76	80	76	75	81	235	232	307	291
Total provision for credit losses - impaired loans, consumer²	207	192	176	176	186	191	198	184	185	575	575	751	724
Business and government													
Non-residential mortgages	(1)	-	-	-	-	-	1	(2)	-	(1)	1	1	1
Financial institutions	3	4	-	-	-	(1)	-	1	(1)	7	(1)	(1)	(1)
Retail and wholesale	2	7	3	9	1	2	1	3	-	12	4	13	4
Business services	4	(5)	25	20	10	6	17	8	9	24	33	53	25
Manufacturing - capital goods	-	1	-	(2)	-	-	(2)	16	40	1	(2)	(4)	55
Manufacturing - consumer goods	3	1	(1)	(1)	1	-	-	-	2	3	1	-	5
Real estate and construction	24	7	2	6	15	5	(5)	6	7	33	15	21	12
Agriculture	(1)	1	-	1	-	-	-	2	(1)	-	-	1	2
Oil and gas	2	(1)	(1)	4	(4)	(6)	1	(5)	2	-	(9)	(5)	102
Hardware and software	(2)	2	-	-	-	-	-	-	2	-	-	-	2
Transportation	1	2	(1)	3	-	-	-	-	-	2	-	3	1
Utilities	-	1	(1)	(5)	-	-	-	-	-	-	-	(5)	-
Education, health and social services	7	5	-	1	-	-	-	-	-	12	-	1	-
Government	25	-	-	-	-	-	-	-	-	25	-	-	-
Total provision for credit losses - impaired loans, business and government²	67	25	26	36	23	6	13	29	60	118	42	78	208
Total provision for credit losses - impaired loans	274	217	202	212	209	197	211	213	245	693	617	829	932
Provision for credit losses - impaired loans, by geography:													
Consumer													
Canada	195	192	172	176	183	190	190	179	186	559	563	739	705
United States	(1)	-	1	-	-	-	-	-	-	-	-	-	-
Other countries	13	-	3	-	3	1	8	5	(1)	16	12	12	19
Total provision for credit losses - impaired loans, consumer	207	192	176	176	186	191	198	184	185	575	575	751	724
Business and government													
Canada	2	9	13	10	1	2	7	18	13	24	10	20	98
United States	34	14	4	21	22	5	6	6	2	52	33	54	64
Other countries	31	2	9	5	-	(1)	-	5	45	42	(1)	4	46
Total provision for credit losses - impaired loans, business and government	67	25	26	36	23	6	13	29	60	118	42	78	208
Total provision for credit losses - impaired loans, by geography	274	217	202	212	209	197	211	213	245	693	617	829	932
Provision for credit losses - stages 1 and 2 (Q4/17 and prior: incurred but not yet identified)													
Consumer	4	(2)	(27)	(11)	(2)	(7)	26	23	8	(25)	17	6	82
Business and government	(37)	(3)	(22)	28	2	(11)	(25)	(14)	(10)	(62)	(34)	(6)	37
Total provision for credit losses - stages 1 and 2 (Q4/17 and prior: incurred but not yet identified)	(33)	(5)	(49)	17	-	(18)	1	9	(2)	(87)	(17)	-	119
Total provision for credit losses	241	212	153	229	209	179	212	222	243	606	600	829	1,051
Of which:													
Collectively assessed	n/a	n/a	n/a	196	190	178	204	201	186	n/a	572	768	863
Individually assessed	n/a	n/a	n/a	33	19	1	8	21	57	n/a	28	61	188

¹ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

² Includes provision for credit losses on: impaired personal, scored small business loans and mortgages; and net credit card write-offs.

n/a Not applicable.

NET WRITE-OFFS

(\$ millions)

Net write-offs by portfolio:

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Consumer														
Residential mortgages	13	13	13	15	9	6	8	16	7	39	23	38	34	
Personal	79	75	72	77	79	76	73	74	82	226	228	305	287	
Credit card	102	101	94	95	102	103	110	101	103	297	315	410	404	
Net write-offs on consumer loans	194	189	179	187	190	185	191	191	192	562	566	753	725	
Business and government														
Non-residential mortgages	1	2	1	1	-	-	-	-	1	4	-	1	6	
Financial institutions	1	-	-	-	-	-	-	-	-	1	-	-	-	
Retail and wholesale	2	2	-	5	1	-	1	3	-	4	2	7	-	
Business services	6	5	2	16	9	2	2	6	7	13	13	29	21	
Manufacturing - capital goods	1	-	-	1	(3)	2	38	52	-	1	37	38	53	
Manufacturing - consumer goods	1	-	-	2	-	1	-	5	1	1	1	3	7	
Real estate and construction	18	25	4	7	3	8	1	4	4	47	12	19	22	
Agriculture	-	1	-	1	(1)	-	1	1	1	1	-	1	3	
Oil and gas	-	1	-	-	4	9	(1)	48	68	1	12	12	116	
Forest products	-	-	-	1	-	-	-	-	-	-	-	1	1	
Hardware and software	1	-	-	-	-	-	-	1	-	1	-	-	1	
Telecommunications and cable	-	(1)	-	1	-	-	-	-	-	(1)	-	1	-	
Publishing, printing and broadcasting	-	-	-	1	-	-	-	-	-	-	-	1	-	
Transportation	-	-	1	1	-	1	-	1	-	1	1	2	2	
Utilities	-	-	-	(5)	-	-	-	-	1	-	-	(5)	7	
Education, health and social services	(1)	6	-	1	-	-	-	1	-	5	-	1	1	
Net write-offs on business and government loans	30	41	8	33	13	23	42	122	83	79	78	111	245	
Total net write-offs	224	230	187	220	203	208	233	313	275	641	644	864	970	

Net write-offs by geography:

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Consumer														
Canada	182	180	170	170	187	182	183	175	183	532	552	722	692	
Other countries	12	9	9	17	3	3	8	16	9	30	14	31	33	
Business and government														
Canada	6	11	4	15	2	15	4	79	20	21	21	36	108	
United States	17	24	(1)	1	5	3	-	2	53	40	8	9	61	
Other countries	7	6	5	17	6	5	38	41	10	18	49	66	76	
Total net write-offs	224	230	187	220	203	208	233	313	275	641	644	864	970	

CREDIT RISK FINANCIAL MEASURES

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
Diversification ratios									
Gross loans and acceptances									
Consumer	70%	70%	71%	71%	71%	75%	75%	74%	74%
Business and government	30%	30%	29%	29%	29%	25%	25%	26%	26%
Canada	86%	86%	86%	86%	86%	91%	91%	90%	90%
United States	10%	10%	10%	10%	10%	5%	5%	5%	5%
Other countries	4%	4%	4%	4%	4%	4%	4%	5%	5%
Coverage ratios									
Allowance for credit losses to GIL and acceptances - segmented and total ¹									
Consumer	30%	29%	29%	42%	43%	45%	43%	44%	46%
Business and government	30%	31%	33%	31%	29%	33%	30%	27%	34%
Total	30%	29%	31%	36%	36%	39%	37%	34%	38%
Condition ratios									
Gross impaired loans-to-gross loans and acceptances	0.44 %	0.41 %	0.40 %	0.36 %	0.37 %	0.40 %	0.44 %	0.52 %	0.55 %
Net impaired loans and acceptances-to-net loans and acceptances	0.31 %	0.29 %	0.28 %	0.23 %	0.24 %	0.24 %	0.28 %	0.34 %	0.34 %
Segmented net impaired loans-to-segmented net loans and acceptances									
Consumer	0.23 %	0.24 %	0.23 %	0.15 %	0.15 %	0.16 %	0.17 %	0.17 %	0.17 %
Business and government	0.48 %	0.39 %	0.40 %	0.41 %	0.45 %	0.48 %	0.61 %	0.83 %	0.83 %
Canada	0.17 %	0.18 %	0.17 %	0.11 %	0.10 %	0.11 %	0.13 %	0.13 %	0.13 %
United States	0.73 %	0.80 %	0.78 %	0.86 %	0.93 %	1.53 %	1.93 %	1.72 %	1.74 %
Other countries	2.27 %	1.42 %	1.52 %	1.35 %	1.57 %	1.70 %	1.78 %	2.88 %	3.09 %

PAST DUE LOANS BUT NOT IMPAIRED ^{2, 3}

(\$ millions)				Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total past due loans							
Residential mortgages	2,609	888	-	3,497	3,477	3,340	3,546	3,683	3,266	3,217	3,262	3,515
Personal	743	207	-	950	930	912	915	928	809	827	810	787
Credit card	552	181	101	834	854	836	853	860	890	825	890	921
Business and government	567	332	-	899	686	913	811	598	394	334	363	438
	4,471	1,608	101	6,180	5,947	6,001	6,125	6,069	5,359	5,203	5,325	5,661

¹ Effective Q1/18, represents stage 3 allowance for credit losses. Q4/17 and prior: represents individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears.

² Past due loans are loans where repayment of principal or payment of interest is contractually in arrears.

³ Effective November 1, 2017, all loans that are contractually 90 days in arrears are automatically classified as impaired and as stage 3 under IFRS 9, except for credit card loans which are classified as impaired and are fully written off when payments are contractually 180 days in arrears or at the earlier of the notice of bankruptcy, settlement proposal, or enlistment of credit counselling services. The determination of impairment was generally the same under IAS 39, except (i) residential mortgages guaranteed or insured by a Canadian government (federal or provincial) or a Canadian government agency were not classified as impaired until payments were contractually 365 days in arrears, and (ii) residential mortgages guaranteed or insured by a private insurer, or loans that were fully secured and in the process of collection were not classified as impaired until payments were contractually 180 days in arrears.

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q3/18						Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount							
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM ¹								
Interest rate derivatives														
Over-the-counter (OTC)														
Forward rate agreements	15,466	113	-	15,579	6,491	9,088	43,214	9,806	9,848	10,537	10,726	13,021	13,001	18,121
Centrally cleared forward rate agreements	217,654	47,911	-	265,565	265,565	-	287,516	241,968	235,787	209,917	168,019	146,154	201,237	144,745
Swap contracts	45,265	175,604	73,441	294,310	238,518	55,792	303,210	306,173	320,565	335,930	327,823	333,798	352,045	350,353
Centrally cleared swap contracts	1,072,105	983,696	312,832	2,368,633	2,063,268	305,365	2,155,474	2,140,173	2,046,398	1,899,044	1,477,238	1,449,069	1,389,095	1,312,820
Purchased options	7,147	4,546	906	12,599	8,880	3,719	9,119	10,289	12,851	13,613	10,489	9,816	10,044	10,382
Written options	5,658	3,808	744	10,210	7,945	2,265	8,881	8,820	8,158	6,987	5,612	4,851	4,737	4,538
	1,363,295	1,215,678	387,923	2,966,896	2,590,667	376,229	2,807,414	2,717,229	2,633,607	2,476,028	1,999,907	1,956,709	1,970,159	1,840,959
Exchange-traded														
Futures contracts	94,008	17,477	103	111,588	109,273	2,315	114,434	66,200	73,398	88,978	75,239	71,307	73,699	50,659
Purchased options	6,905	-	-	6,905	6,905	-	1,847	3,960	3,850	4,875	12,571	26	536	59
Written options	3,407	-	-	3,407	3,407	-	2,281	1,894	2,500	5,627	6,100	26	-	33
	104,320	17,477	103	121,900	119,585	2,315	118,562	72,054	79,748	99,480	93,910	71,359	74,235	50,751
Total interest rate derivatives	1,467,615	1,233,155	388,026	3,088,796	2,710,252	378,544	2,925,976	2,789,283	2,713,355	2,575,508	2,093,817	2,028,068	2,044,394	1,891,710
Foreign exchange derivatives														
Over-the-counter														
Forward contracts	378,518	7,978	855	387,351	381,386	5,965	427,242	382,159	299,532	275,093	332,161	283,844	278,192	295,417
Swap contracts	272,007	61,775	23,286	357,068	285,869	71,199	342,766	322,478	320,053	319,882	298,285	274,491	254,448	245,800
Purchased options	18,141	1,683	63	19,887	19,884	3	21,034	21,218	22,877	17,949	21,143	20,306	23,395	21,963
Written options	22,339	1,473	65	23,877	23,871	6	23,526	23,140	23,034	20,945	24,178	22,865	23,715	22,292
	691,005	72,909	24,269	788,183	711,010	77,173	814,568	748,995	665,496	633,869	675,767	601,506	579,750	585,472
Exchange-traded														
Futures contracts	10	-	-	10	10	-	5	1	1	1	-	-	-	-
	691,015	72,909	24,269	788,193	711,020	77,173	814,573	748,996	665,497	633,870	675,767	601,506	579,750	585,472
Credit derivatives														
Over-the-counter														
Total return swap contracts - protection sold	-	-	-	-	-	-	-	-	-	-	-	18	91	178
Credit default swap contracts - protection purchased	136	219	190	545	416	129	414	461	487	938	566	531	5,653	5,796
Centrally cleared credit default swap contracts - protection purchased	-	664	-	664	508	156	525	797	1,171	893	1,110	1,155	1,460	1,356
Credit default swap contracts - protection sold	26	76	157	259	157	102	262	542	454	285	200	202	4,872	4,909
Centrally cleared credit default swap contracts - protection sold	-	13	-	13	13	-	141	215	258	125	-	-	13	144
	162	972	347	1,481	1,094	387	1,342	2,015	2,370	2,241	1,876	1,906	12,089	12,383
Equity derivatives														
Over-the-counter	64,350	21,688	85	86,123	84,737	1,386	83,897	79,679	74,207	71,321	86,423	80,325	72,619	60,610
Exchange-traded	51,468	16,563	1,031	69,062	69,062	-	71,277	67,268	54,897	48,202	45,512	27,670	34,016	28,430
	115,818	38,251	1,116	155,185	153,799	1,386	155,174	146,947	129,104	119,523	131,935	107,995	106,635	89,040
Precious metal derivatives														
Over-the-counter	3,888	20	-	3,908	3,908	-	5,077	5,086	3,154	2,271	2,579	4,116	1,088	3,641
Exchange-traded	2,046	-	-	2,046	2,046	-	3,835	3,768	2,929	1,674	1,774	1,131	758	1,247
	5,934	20	-	5,954	5,954	-	8,912	8,854	6,083	3,945	4,353	5,247	1,846	4,888
Other commodity derivatives														
Over-the-counter	17,457	12,727	2,453	32,637	32,637	-	32,469	29,980	27,631	24,707	26,014	24,316	23,563	19,643
Centrally cleared commodity derivatives	26	5	-	31	31	-	24	32	27	44	67	73	47	28
Exchange-traded	17,687	8,179	437	26,303	26,303	-	26,249	24,324	20,363	17,313	18,410	17,428	18,556	16,857
	35,170	20,911	2,890	58,971	58,971	-	58,742	54,336	48,021	42,064	44,491	41,817	42,166	36,528
Total notional amount	2,315,714	1,366,218	416,648	4,098,580	3,641,090	457,490	3,964,719	3,750,431	3,564,430	3,377,151	2,952,239	2,786,539	2,786,880	2,620,021
Of which:														
Over-the-counter ²	2,140,183	1,323,999	415,077	3,879,259	3,424,084	455,175	3,744,791	3,583,016	3,406,492	3,210,481	2,792,633	2,668,951	2,659,315	2,522,736
Exchange-traded	175,531	42,219	1,571	219,321	217,006	2,315	219,928	167,415	157,938	166,670	159,606	117,588	127,565	97,285

¹ ALM: asset/liability management.

² For OTC derivatives that are not centrally cleared, \$1,029.5 billion (Q2/18: \$1,080.6 billion) are with counterparties that have two-way collateral posting arrangements, \$34.1 billion (Q2/18: \$37.2 billion) are with counterparties that have one-way collateral posting arrangements, and \$180.8 billion (Q2/18: \$183.3 billion) are with counterparties that have no collateral posting arrangements. All counterparties with whom we have one-way collateral posting arrangements are sovereign entities.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q3/18		Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
	Book value (includes securities at amortized cost)		Fair value over (under) book value								
	Amortized cost	Fair value									
Assets											
Cash and deposits with banks	17,801	17,801	-	-	-	-	-	-	-	-	-
Securities	102,629	102,500	(129)	(57)	47	103	127	179	147	206	194
Cash collateral on securities borrowed	5,083	5,083	-	-	-	-	-	-	-	-	-
Securities purchased under resale agreements	44,513	44,513	-	-	-	-	-	-	-	-	-
Loans, net of allowance	366,793	365,229	(1,564)	(1,562)	(1,665)	(981)	(927)	202	33	579	714
Derivative instruments	22,003	22,003	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	10,517	10,517	-	-	-	-	-	-	-	-	-
Other assets	10,179	10,179	-	-	-	-	-	-	-	-	-
Liabilities											
Deposits	459,767	460,047	280	362	676	731	626	899	798	976	976
Obligations related to securities sold short	12,152	12,152	-	-	-	-	-	-	-	-	-
Cash collateral on securities lent	2,462	2,462	-	-	-	-	-	-	-	-	-
Obligations related to securities sold under repurchase agreements	32,985	32,985	-	-	-	-	-	-	-	-	-
Derivative instruments	21,776	21,776	-	-	-	-	-	-	-	-	-
Acceptances	10,521	10,521	-	-	-	-	-	-	-	-	-
Other liabilities	11,811	11,811	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	4,031	4,319	288	299	331	332	331	332	271	267	258

FAIR VALUE OF DEBT AND EQUITY SECURITIES MEASURED AT FVOCI

(\$ millions)	Q3/18		Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
	Amortized cost		Fair value								
Debt and equity securities measured at FVOCI (Q4/17 and prior: AFS securities)											
Government issued or guaranteed	29,694	29,677	(17)	(15)	36	33	21	33	(5)	54	49
Mortgage- and asset-backed	5,342	5,305	(37)	(35)	(24)	(10)	(9)	-	(3)	3	3
Corporate debt	5,164	5,137	(27)	1	7	(12)	(12)	(14)	(12)	(4)	(2)
Corporate equity	454	534	80	107	112	105	133	160	167	153	144
	40,654	40,653	(1)	58	131	116	133	179	147	206	194

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q3/18		Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16
	Positive		Fair value, net								
		Negative									
Total held for trading purposes	19,051	19,955	(904)	346	(601)	77	(1,461)	262	(127)	(406)	(802)
Total held for ALM purposes	2,952	1,821	1,131	1,297	814	994	(320)	1,005	(1,899)	(639)	(870)
Total fair value¹	22,003	21,776	227	1,643	213	1,071	(1,781)	1,267	(2,026)	(1,045)	(1,672)

¹ Includes positive fair value of \$2,115 million (Q2/18: \$2,041 million) and negative fair value of \$1,788 million (Q2/18: \$1,697 million) for exchange-traded derivatives.

APPENDIX - CANADIAN PERSONAL AND COMMERCIAL BANKING

(\$ millions)

	Q3/18	Q2/18	Q1/18	Q4/17	Q3/17	Q2/17	Q1/17	Q4/16	Q3/16		2018 9M	2017 9M	2017 12M	2016 12M
Financial results														
Total revenue	2,565	2,449	2,492	2,441	2,372	2,257	2,626	2,317	2,252		7,506	7,255	9,696	8,959
Impaired ¹	201	200	184	191	185	199	200	204	195		585	584	775	757
Non-impaired ¹	-	2	(30)	2	2	(4)	6	3	2		(28)	4	6	8
Total provision for credit losses	201	202	154	193	187	195	206	207	197		557	588	781	765
Non-interest expenses	1,218	1,202	1,209	1,278	1,195	1,169	1,148	1,165	1,135		3,629	3,512	4,790	4,538
Income before income taxes	1,146	1,045	1,129	970	990	893	1,272	945	920		3,320	3,155	4,125	3,656
Income taxes	306	279	300	256	263	238	311	250	245		885	812	1,068	939
Net income	840	766	829	714	727	655	961	695	675		2,435	2,343	3,057	2,717
Net income attributable to equity shareholders	840	766	829	714	727	655	961	695	675		2,435	2,343	3,057	2,717
Total revenue														
Net interest income	1,831	1,724	1,748	1,727	1,680	1,574	1,620	1,615	1,588		5,303	4,874	6,601	6,279
Non-interest income	636	630	644	619	596	591	916	613	579		1,910	2,103	2,722	2,347
Intersegment revenue ²	98	95	100	95	96	92	90	89	85		293	278	373	333
	2,565	2,449	2,492	2,441	2,372	2,257	2,626	2,317	2,252		7,506	7,255	9,696	8,959
Average balances														
Total assets	312,863	310,297	308,255	304,981	297,790	289,658	283,858	276,759	268,445		310,474	290,443	294,103	266,195
Interest-earning assets ³	291,472	289,785	288,269	285,329	278,963	271,683	266,492	259,780	252,371		289,843	272,387	275,649	250,690
Deposits	213,904	213,136	212,757	208,232	207,581	203,964	202,534	195,589	190,409		213,267	204,701	205,591	189,896
Common equity ⁴	5,917	5,848	5,720	5,608	5,426	5,563	5,657	5,514	5,314		5,828	5,546	5,559	5,275
Financial measures														
Net interest margin on average interest-earning assets ³	2.49%	2.44%	2.41%	2.40%	2.39%	2.38%	2.41%	2.47%	2.50%		2.45%	2.39%	2.39%	2.50%
Efficiency ratio	47.5%	49.1%	48.5%	52.4%	50.4%	51.8%	43.7%	50.3%	50.4%		48.3%	48.4%	49.4%	50.7%
Return on equity ⁴	56.0%	53.5%	57.3%	50.1%	53.0%	48.2%	67.2%	50.0%	50.3%		55.6%	56.4%	54.8%	51.3%
Net income attributable to equity shareholders	840	766	829	714	727	655	961	695	675		2,435	2,343	3,057	2,717
Charge for economic capital ⁴	(95)	(89)	(93)	(140)	(134)	(131)	(139)	(136)	(131)		(277)	(404)	(544)	(517)
Economic profit ⁴	745	677	736	574	593	524	822	559	544		2,158	1,939	2,513	2,200

¹ As a result of our adoption of IFRS 9 effective November 1, 2017, we now recognize provision for credit losses related to both impaired and non-impaired loans in the SBUs. In prior periods, provision for credit losses related to non-impaired loans was recognized in Corporate and Other, except for: (i) non-impaired residential mortgages greater than 90 days delinquent; and (ii) non-impaired personal loans and scored small business loans greater than 30 days delinquent, which was included in Canadian Personal and Small Business Banking.

² Intersegment revenue represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁴ See "Notes to users": Non-GAAP measures. See page 1 for additional details.