



CIBC Smart™ Account for Students Special Offer

Terms and conditions

This offer is governed by Canadian law.

For the purposes of this Offer:

“**you**”, “**your**” and “**he / she**” mean any Eligible Client(s);

“**we**”, “**our**” and “**us**” mean Canadian Imperial Bank of Commerce; and

“**Terms**” means these terms and conditions that govern this Offer.

1. Offer

The *CIBC Smart™ Account for Students Special Offer* (the “**Offer**”) begins on January 29, 2021, at 12:01 a.m. (ET). The Offer consists of a \$60 cash reward (the “**Cash Reward**”) for opening and using a new CIBC Smart Account for students (the “**Account**”). The Offer is offered by Canadian Imperial Bank of Commerce (“**CIBC**”).

2. Eligibility

This Offer is only open to residents of Canada and international students enrolled in CIBC’s International Student Banking Offer Deposit Program (“**ISBO Deposit Program**”), who from 2015 to the time of opening the Account, were not a holder (or joint holder) of a CIBC chequing account, as determined by CIBC in its sole discretion on the basis of its official records. CIBC employees and retired employees are not eligible for the Offer. Unless otherwise indicated, this Offer cannot be combined with any other chequing account offer, reward or rebate. Individuals who meet the foregoing eligibility requirements and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”. For joint accounts, all accountholders must be Eligible Clients to qualify for the Offer.

3. Offer Requirements

To qualify for the Offer and receive the Cash Reward, you must complete the steps below:

Step 1: Open an Account.

For Accounts opened through Telephone Banking or online, you may need to go to a CIBC banking centre to provide your signature and proof of enrollment in a qualifying, full-time post-secondary program (college, university, CEGEP) within 30 days of opening your Account.

If you are enrolled in the ISBO Deposit Program, you must come to Canada and activate the Account in person at a CIBC banking centre designated by CIBC and provide proof of identification, your study permit (IMM 1442 form), and other documents requested by CIBC.

Step 2: Provide a valid email address for any one of the account holders at the time of opening the Account if one has not already been provided. The email address must remain on file and valid for at least one (1) year.

Step 3: Within two (2) months after you open the Account:

- a) register for and sign on at least once to Online Banking or Mobile Banking, if you have not already done so prior to opening the Account; and
- b) complete at least two (2) eligible Visa Debit purchases (see Eligible Visa Debit Purchases below for eligibility details) from the Account.

If you are enrolled in the ISBO Deposit Program, the above requirements must be completed within two (2) months after you activate the Account.

Eligible Visa Debit Purchases: Eligible Visa Debit purchases include purchases made with your CIBC Advantage® Debit Card from your Account online, in-app, by phone or by mail order at participating retailers that accept Visa* Debit as well as in-store in the U.S. and internationally where Visa is accepted. An example of a Visa Debit purchase includes the online purchase of streaming services using a debit card as the payment method.

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A “Cash-Like Transaction” is not considered to be an Eligible Visa Debit purchase; a “Cash-Like Transaction” refers to a transaction involving the purchase of items directly convertible into cash. Examples include casino gambling chips or credits, money orders, wire transfers, and travellers' cheques. We reserve the right to determine if a Visa debit purchase is an Eligible Visa Debit Purchase. For more information, consult with a CIBC banking representative to determine whether any given Visa Debit transaction is eligible for the Offer.

4. Offer Limits

Limit of one (1) Cash Reward is available per Eligible Client. For joint accounts, only one (1) Cash Reward is available per Account. If we discover that any person has attempted to use multiple names, identities, email addresses and / or any other information to exceed these limits, then he/she may be disqualified from the Offer (as determined by us at our sole discretion).

5. Offer Fulfillment and Conditions

If you qualify to receive the Cash Reward, it will be credited directly to the Account within six (6) months after you have opened your Account.

If you are enrolled in the ISBO Deposit Program who qualify to receive the Cash Reward, it will be credited directly to the Account within ten (10) months after you have opened your Account.

If multiple Accounts are opened on the same day, CIBC reserves the right to credit the Cash Reward to any Account in its sole and absolute discretion.

The Account must remain open, active and unconverted for at least one (1) year from the month-end of the month during which the Account was opened. Failing this, an Eligible Client may be disqualified (a “**Disqualified Reward Client**”) and will not qualify for the Cash Reward. If the Cash Reward has already been provided to a Disqualified Reward Client, CIBC reserves the right, in its sole and absolute discretion, to charge the Account for, or send an invoice to the Disqualified Reward Client for, \$60 CAD. The Cash Reward must be accepted as awarded and is not transferable or assignable. No Cash Reward substitutions will be permitted.

6. General Terms and Conditions

This Offer is subject to all applicable federal, provincial and municipal laws. The decisions we make with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, you are agreeing to be legally bound by these Terms.

We reserve the right, in our sole and absolute discretion, to end, cancel, change or suspend this Offer, or to change these Terms, at any time, for any reason, without notice. We reserve the right, in our sole and absolute discretion, to disqualify any person we find or believe (using any evidence or other information made available to or otherwise discovered by us) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Please monitor cibc.com/smart-student for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products/services will remain in full force and effect.

By participating in this Offer, each participant, including Eligible Clients, expressly consents to us, our agents and/or representatives, storing, sharing, using and disclosing the personal information submitted while participating in this Offer for the purpose of administering this Offer and in accordance with the terms of CIBC's Personal Account Agreement and CIBC's privacy policy (available at: cibc.com/privacy). Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account with CIBC Smart for Students benefits. Eligible Clients who have received the Offer may unsubscribe from receiving marketing related email by clicking on the “Unsubscribe” button within the email.

In the event of any discrepancy or inconsistency between the terms and conditions as provided in these Terms and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, the terms and conditions of these Terms shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version of these Terms shall prevail, govern and control to the fullest extent permitted by law.

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