



Annual Use of Proceeds Reporting - CIBC's Women in Leadership Bond

CIBC's 2.90% C\$1.0 Billion Deposit Notes due September 14, 2021
As at October 31, 2019

CIBC issued its inaugural Women in Leadership bond¹, the 2.90% C\$1.0 billion of deposit notes, on September 12, 2018. In the Women in Leadership Framework² (the "Framework"), CIBC committed to publishing an annual report on the use of proceeds including the allocation of proceeds by category as well as impact reporting, to the extent available.

As at October 31, 2019, the net proceeds from the Women in Leadership bond have been fully allocated to eligible loans that meet the criteria under the Framework.

Allocation of Net Proceeds by Eligibility Criteria

Net Proceeds Allocated as at October 31, 2019 - \$997,500,000³

Allocated net proceeds for the Women in Leadership bond include committed loans⁴ that CIBC has made to a corporation or its parent corporation that meet both Criteria #1 and Criteria #2.

Criterion #1

- A. Minimum of 30% of board positions are held by women; or
- B. Minimum of 30% of executive positions are held by women; or
- C. Signatory of the Catalyst Accord 2022

Allocated Assets Breakdown by Criterion #1	Allocated Asset ⁴
A. & B. & C.	\$52,865,507
A. & B. only	\$72,640,749
A. & C. only	\$76,519,100
B. & C. only	\$nil
A. only	\$585,660,963
B. only	\$114,484,255
C. only	\$95,329,425
Total	\$997,500,000

¹ CIBC's Women in Leadership bond is a deposit note with net proceeds intended to the finance or re-finance, in part or in full, new and/or existing Eligible Assets as defined in the CIBC Women in Leadership Bond Framework

² Available at: https://www.cibc.com/content/dam/about_cibc/investor_relations/pdfs/debt_info/cibc-women-in-leadership-bond-framework-en.pdf

³ CIBC received cash proceeds of \$997.5 million net of agency fees

⁴ As at July 31, 2019

Criterion #2

A. Minimum of one woman on the board and one women in an executive position

Allocated Assets Breakdown by Criterion #2	Allocated Asset⁴
A. Minimum of one woman on the board and one women in an executive position	\$997,500,000

Impact Reporting:

Measure	Year over Year Change
The year-over-year (July 2019 vs July 2018) percentage change in the number of corporations in CIBC's Corporate loan book that meet the Eligibility Criteria of the Women in Leadership bond:	+42%
The percentage change in the aggregate number of women in executive ranks of the corporations that have been allocated to the Women in Leadership bond:	N/A ⁵
The percentage change in the aggregate number of women on the boards of the corporations that have been allocated to the Women in Leadership bond:	N/A ⁵

Disclaimer:

This Women in Leadership Bond Framework is not an offer of, or invitation to apply for, or a recommendation to buy securities to any person in any jurisdiction. Any offers or invitations to apply for securities will be made only in accordance with all applicable laws.

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⁵ To commence in the 2020 Annual Report since 2019 will be the base year used in these calculations.