



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Dec-2015
14-Jan-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to deal or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM are an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Total		9,490,445,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1 (high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
		Long-term			
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
		Long-term			
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Long-term			
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Long-term			
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
		Long-term	Baa2		
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
		Long-term			
Short-term		P-1	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Dec-2015
Date of Report: 14-Jan-2016

Long-term	Baa1	BBB+		Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Interest Rate Swap Provider CIBC				
Initial Rating Event ¹			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
Covered Bond Swap Provider CIBC				
Initial Rating Event ¹			Pass	Credit support, obtain a guarantee or replace
Long-term	A2	A		
Short-term	P-1	F1		
Subsequent Rating Event			Pass	Replace
Long-term	A3	BBB-		
Short-term	P-2	F3		
Contingent Collateral Ratings			Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+		

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan:	\$10,204,558,642	Demand Loan:	\$8,464,245,400	Intercompany Loan¹:	\$18,668,804,041
------------------------	------------------	---------------------	-----------------	---------------------------------------	------------------

Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	18,145,013,214
Previous Month Balance (CAD)	18,445,616,600
Number of Loans in Pool	67,051
Number of Properties	67,051
Number of Primary Borrowers	63,594
Average Loan Size (CAD)	270,615
Weighted Average Current LTV ²	61.04%
Weighted Average Current LTV (unindexed) ³	66.49%
Weighted Average Mortgage Rate	2.81%
Weighted Average Original Term (Months)	52.08
Weighted Average Remaining Term (Months)	34.39
Weighted Average Seasoning (Months) ⁴	22.24
Weighted Average Authorized LTV ³	71.10%
Weighted Average Original LTV ³	71.10%
Weighted Average Maturity of Outstanding Bonds (Months)	42.16

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$3,352,840,000
Issued under the Legislative Covered Bond Programme	\$9,490,445,000
Total	\$12,843,285,000
OSFI maximum (CAD Equivalent) ² :	\$18,518,131,960

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$9,490,445,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$16,854,191,445	Method for Calculating "A":	ii
B = Principal Receipts	\$300,603,386	Asset Percentage: ²	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$17,154,794,831		
Asset Coverage Test	Pass		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Dec-2015
14-Jan-2016

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$10,159,227,654		
A = LTV Adjusted Loan Present Value ¹	\$18,283,675,673	Weighted average rate used for discounting	2.43%
B = Principal Receipts	\$300,603,386		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$18,584,279,059		
Valuation Calculation	\$8,425,051,405		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	7,986	11.91%	559,485,225	3.08%
100,000 - 149,999	10,206	15.22%	1,289,372,026	7.11%
150,000 - 199,999	11,054	16.49%	1,937,101,770	10.68%
200,000 - 249,999	9,714	14.49%	2,180,985,471	12.02%
250,000 - 299,999	7,860	11.72%	2,152,012,190	11.86%
300,000 - 349,999	5,670	8.46%	1,835,495,509	10.12%
350,000 - 399,999	3,986	5.94%	1,489,625,989	8.21%
400,000 - 449,999	2,683	4.00%	1,137,917,625	6.27%
450,000 - 499,999	1,987	2.96%	941,314,151	5.19%
500,000 - 549,999	1,242	1.85%	650,924,000	3.59%
550,000 - 599,999	946	1.41%	542,645,771	2.99%
600,000 - 649,999	673	1.00%	419,791,023	2.31%
650,000 - 699,999	508	0.76%	342,475,222	1.89%
700,000 - 749,999	415	0.62%	300,548,126	1.66%
750,000 - 799,999	354	0.53%	274,457,942	1.51%
800,000 - 849,999	260	0.39%	214,845,949	1.18%
850,000 - 899,999	227	0.34%	198,525,522	1.09%
900,000 - 949,999	192	0.29%	177,465,686	0.98%
950,000 - 999,999	175	0.26%	170,721,971	0.94%
1,000,000 and above	913	1.36%	1,329,302,044	7.33%
Total	67,051	100.00%	18,145,013,214	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	52,479	78.27%	13,598,161,171	74.94%
Variable	14,572	21.73%	4,546,852,043	25.06%
Total	67,051	100.00%	18,145,013,214	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,660	18.88%	3,105,692,290	17.12%
Owner Occupied	54,391	81.12%	15,039,320,924	82.88%
Total	67,051	100.00%	18,145,013,214	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	3,020	4.50%	891,539,223	4.92%
2.000% - 2.4999%	15,804	23.57%	5,038,420,878	27.77%
2.500% - 2.9999%	27,253	40.65%	7,292,357,963	40.19%
3.000% - 3.4999%	11,220	16.73%	2,713,645,941	14.96%
3.500% - 3.9999%	7,471	11.14%	1,733,941,764	9.56%
4.000% and Above	2,283	3.40%	474,707,446	2.62%
Total	67,051	100.00%	18,145,013,214	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,283	6.39%	1,151,827,119	6.35%
6.00 - 11.99 months	5,615	8.37%	1,575,815,668	8.68%
12.00 - 23.99 months	12,297	18.34%	3,147,730,167	17.35%
24.00 - 35.99 months	10,677	15.92%	2,749,521,000	15.15%
36.00 - 41.99 months	5,173	7.72%	1,359,981,792	7.50%
42.00 - 47.99 months	10,838	16.16%	2,871,633,671	15.83%
48.00 - 53.99 months	8,779	13.09%	2,594,394,196	14.30%
54.00 - 59.99 months	8,457	12.61%	2,455,479,980	13.53%
60.00 months and Above	932	1.39%	238,629,622	1.32%
Total	67,051	100.00%	18,145,013,214	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	56,929	84.90%	15,919,274,944	87.73%
Condo	9,953	14.84%	2,181,322,227	12.02%
Miscellaneous	169	0.25%	44,416,043	0.24%
Total	67,051	100.00%	18,145,013,214	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Dec-2015
Date of Report: 14-Jan-2016

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	72,550,644	29,685,730	138,325,421	11,835,584	4,583,164	-	256,960,544
20.01 - 30.00	115,125,588	57,357,346	283,134,615	31,479,120	14,306,466	-	501,403,134
30.01 - 40.00	239,818,884	123,011,091	583,057,750	49,584,087	34,106,355	-	1,029,578,169
40.01 - 50.00	437,052,245	235,987,432	1,079,695,715	91,747,100	59,332,387	-	1,903,814,879
50.01 - 55.00	293,935,876	169,178,310	845,607,520	75,492,704	54,702,967	-	1,438,917,377
55.01 - 60.00	369,502,980	259,705,649	1,095,028,359	99,724,800	66,494,643	-	1,890,456,431
60.01 - 65.00	399,376,706	374,230,888	1,303,659,321	140,035,270	122,903,469	-	2,340,205,653
65.01 - 70.00	536,649,064	450,634,642	1,421,357,003	182,678,394	154,473,203	-	2,745,792,307
70.01 - 75.00	567,117,687	492,876,705	1,633,168,075	300,548,359	230,847,548	-	3,224,558,373
75.01 - 80.00	326,668,914	661,153,435	985,429,818	424,499,902	199,142,826	-	2,596,894,895
>80.00	6,904,695	95,234,660	7,610,542	44,656,221	7,828,648	-	162,234,766
Total	3,364,703,283	2,949,055,889	9,376,074,139	1,452,281,940	948,701,675	-	18,090,816,927

Days Delinquent

30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	454	-	454
20.01 - 30.00	-	240,737	208,374	-	-	-	449,111
30.01 - 40.00	243,051	721,402	157,607	-	101,173	-	1,223,232
40.01 - 50.00	220,469	-	-	299,663	-	-	520,132
50.01 - 55.00	-	125,414	469,102	-	-	-	594,516
55.01 - 60.00	541,761	179,283	1,502,839	861,253	-	-	3,085,136
60.01 - 65.00	969,123	416,012	2,507,651	1,251,157	457,823	-	5,601,766
65.01 - 70.00	1,456,265	704,257	1,156,985	542,190	652,607	-	4,512,304
70.01 - 75.00	939,856	-	1,467,576	186,343	617,996	-	3,211,771
75.01 - 80.00	430,069	968,878	334,780	1,342,725	738,920	-	3,815,372
>80.00	-	-	-	-	-	-	-
Total	4,800,594	3,355,983	7,804,913	4,483,331	2,568,973	-	23,013,795

Days Delinquent

60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	21,689	-	-	-	21,689
20.01 - 30.00	-	-	-	88,342	-	-	88,342
30.01 - 40.00	-	387,618	-	-	-	-	387,618
40.01 - 50.00	-	-	117,420	-	-	-	117,420
50.01 - 55.00	-	315,332	-	-	-	-	315,332
55.01 - 60.00	-	403,254	743,079	-	-	-	1,146,333
60.01 - 65.00	-	1,185,506	784,145	-	275,748	-	2,245,399
65.01 - 70.00	-	461,251	292,264	155,873	211,921	-	1,121,309
70.01 - 75.00	1,105,735	136,881	1,951,095	211,601	-	-	3,405,312
75.01 - 80.00	-	-	-	107,024	-	-	107,024
>80.00	-	-	-	-	-	-	-
Total	1,105,735	2,889,843	3,909,692	562,839	487,669	-	8,955,778

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	74,277	-	80,995	-	25,518	-	180,789
20.01 - 30.00	-	-	274,376	-	-	-	274,376
30.01 - 40.00	82,820	-	-	-	107,358	-	190,178
40.01 - 50.00	-	128,184	2,841,506	-	589,374	-	3,559,064
50.01 - 55.00	-	525,349	-	134,231	215,338	-	874,917
55.01 - 60.00	72,534	224,498	1,925,554	-	65,001	-	2,287,588
60.01 - 65.00	1,279,727	1,784,888	1,128,065	-	59,188	-	4,251,868
65.01 - 70.00	733,545	974,307	1,216,043	283,807	662,309	-	3,870,011
70.01 - 75.00	347,805	898,415	592,197	1,748,665	106,302	-	3,693,384
75.01 - 80.00	-	1,066,159	1,433,331	545,048	-	-	3,044,538
>80.00	-	-	-	-	-	-	-
Total	2,590,709	5,601,801	9,492,068	2,711,750	1,830,387	-	22,226,714
Total	3,373,200,321	2,960,903,516	9,397,280,812	1,460,039,860	953,588,705	-	18,145,013,214

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	4,010,454	9,540,513	20,078,840	62,322,615	112,344,722	45,322,275	3,544,458	257,163,876
20.01 - 30.00	4,900,266	20,861,170	61,297,755	120,035,769	205,191,625	81,776,415	8,151,963	502,214,963
30.01 - 40.00	14,768,437	51,814,692	132,023,117	283,396,302	393,997,832	149,250,194	16,128,622	1,031,379,197
40.01 - 50.00	29,992,181	109,434,413	274,892,004	547,893,018	685,470,607	226,269,128	34,060,146	1,908,011,495
50.01 - 55.00	21,750,953	99,850,826	249,450,231	406,880,286	492,261,340	139,491,910	31,016,596	1,440,702,142
55.01 - 60.00	27,774,985	142,322,519	317,198,700	572,555,736	619,892,724	188,518,874	28,711,950	1,896,975,488
60.01 - 65.00	39,861,849	187,578,659	415,491,696	712,403,836	765,159,089	203,529,452	28,280,105	2,352,304,686
65.01 - 70.00	46,094,997	234,598,576	529,509,265	861,963,248	854,800,075	205,488,930	22,840,839	2,755,295,931
70.01 - 75.00	50,753,375	279,225,661	642,000,910	1,041,221,056	964,809,077	239,035,358	17,823,404	3,234,868,840
75.01 - 80.00	41,050,379	225,984,404	525,677,553	808,497,681	787,673,619	204,580,793	10,397,399	2,603,861,829
>80.00	2,492,263	15,947,048	40,104,073	53,616,172	39,973,343	8,975,011	1,126,257	162,234,766
Total	283,450,139	1,377,158,481	3,207,724,145	5,470,785,717	5,911,574,654	1,692,238,340	202,081,738	18,145,013,214

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date. Teranet, NBC and their third party licensors' only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price IndexTM and the Teranet-National Bank Regional and Property Type Sub-IndicesTM are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.