



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

29-Feb-2016
15-Mar-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Total		9,645,445,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Transition Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-1	F2		



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Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC				
Initial Rating Event ¹				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC				
Initial Rating Event ¹				Pass	Credit support, obtain a guarantee or replace
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes
1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$10,376,537,942 Demand Loan: \$7,744,986,809 Intercompany Loan¹: \$18,121,524,751

Notes
1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	17,651,498,016
Previous Month Balance (CAD)	17,898,337,310
Number of Loans in Pool	65,816
Number of Properties	65,816
Number of Primary Borrowers	62,437
Average Loan Size (CAD)	268,195
Weighted Average Current LTV ²	60.46%
Weighted Average Current LTV (unindexed) ³	66.12%
Weighted Average Mortgage Rate	2.80%
Weighted Average Original Term (Months)	52.31
Weighted Average Remaining Term (Months)	33.53
Weighted Average Seasoning (Months) ⁴	24.08
Weighted Average Authorized LTV ²	71.14%
Weighted Average Original LTV ²	71.13%
Weighted Average Maturity of Outstanding Bonds (Months)	40.09

Notes
1. All loans are amortizing mortgages
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$1,357,240,000
Issued under the Legislative Covered Bond Programme	\$9,645,445,000
Total	\$11,002,685,000
OSFI maximum (CAD Equivalent) ² :	\$19,097,300,480

Notes
1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
2. Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$9,645,445,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$16,390,446,579	Method for Calculating "A":	ii
B = Principal Receipts	\$246,839,295	Asset Percentage ²	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$16,637,285,874		
Asset Coverage Test	Pass		

Notes
1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.
2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



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Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$10,526,442,681		
A = LTV Adjusted Loan Present Value ¹	\$17,797,693,685	Weighted average rate used for discounting	2.38%
B = Principal Receipts	\$246,839,295		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$18,044,532,980		
Valuation Calculation	\$7,518,090,299		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	8,030	12.20%	558,921,974	3.17%
100,000 - 149,999	10,169	15.45%	1,283,073,647	7.27%
150,000 - 199,999	10,873	16.52%	1,905,102,825	10.79%
200,000 - 249,999	9,535	14.49%	2,140,339,202	12.13%
250,000 - 299,999	7,661	11.64%	2,097,964,461	11.89%
300,000 - 349,999	5,494	8.35%	1,777,934,103	10.07%
350,000 - 399,999	3,845	5.84%	1,435,887,046	8.13%
400,000 - 449,999	2,615	3.97%	1,108,733,670	6.28%
450,000 - 499,999	1,904	2.89%	901,223,484	5.11%
500,000 - 549,999	1,223	1.86%	640,678,851	3.63%
550,000 - 599,999	882	1.34%	506,095,362	2.87%
600,000 - 649,999	657	1.00%	409,478,781	2.32%
650,000 - 699,999	502	0.76%	338,514,655	1.92%
700,000 - 749,999	380	0.58%	275,188,850	1.56%
750,000 - 799,999	345	0.52%	267,196,526	1.51%
800,000 - 849,999	255	0.39%	210,363,360	1.19%
850,000 - 899,999	223	0.34%	194,864,125	1.10%
900,000 - 949,999	184	0.28%	169,936,237	0.96%
950,000 - 999,999	176	0.27%	171,580,553	0.97%
1,000,000 and above	863	1.31%	1,258,420,303	7.13%
Total	65,816	100.00%	17,651,498,016	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	51,356	78.03%	13,185,371,182	74.70%
Variable	14,460	21.97%	4,466,126,834	25.30%
Total	65,816	100.00%	17,651,498,016	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,498	18.99%	3,044,492,460	17.25%
Owner Occupied	53,318	81.01%	14,607,005,556	82.75%
Total	65,816	100.00%	17,651,498,016	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	2,659	4.04%	818,142,014	4.63%
2.000% - 2.499%	16,137	24.52%	5,051,054,398	28.62%
2.500% - 2.999%	26,999	41.02%	7,140,095,968	40.45%
3.000% - 3.499%	10,754	16.34%	2,557,201,003	14.49%
3.500% - 3.999%	7,085	10.76%	1,635,795,911	9.27%
4.000% and Above	2,182	3.32%	449,208,722	2.54%
Total	65,816	100.00%	17,651,498,016	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,662	7.08%	1,320,003,808	7.48%
6.00 - 11.99 months	4,460	6.78%	1,172,010,336	6.64%
12.00 - 23.99 months	13,003	19.76%	3,290,790,334	18.64%
24.00 - 35.99 months	10,495	15.95%	2,680,122,538	15.18%
36.00 - 41.99 months	7,111	10.80%	1,863,824,209	10.56%
42.00 - 47.99 months	9,744	14.80%	2,656,468,586	15.05%
48.00 - 53.99 months	11,299	17.17%	3,285,416,081	18.61%
54.00 - 59.99 months	4,163	6.33%	1,158,836,844	6.57%
60.00 months and Above	879	1.34%	224,025,478	1.27%
Total	65,816	100.00%	17,651,498,016	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	55,841	84.84%	15,480,353,387	87.70%
Condo	9,809	14.90%	2,128,162,268	12.06%
Miscellaneous	166	0.25%	42,982,361	0.24%
Total	65,816	100.00%	17,651,498,016	100.00%



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Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	73,223,228	28,638,254	143,003,868	12,098,785	4,384,457	-	261,348,591
20.01 - 30.00	126,124,238	58,855,958	297,702,746	31,255,862	14,158,272	-	528,086,875
30.01 - 40.00	257,118,624	117,439,654	602,375,637	48,680,126	35,977,830	-	1,061,591,871
40.01 - 50.00	456,761,603	228,187,298	1,105,789,123	91,948,660	59,802,751	-	1,942,489,435
50.01 - 55.00	293,479,115	166,116,857	866,929,824	74,101,796	51,709,466	-	1,452,337,057
55.01 - 60.00	330,986,094	247,102,417	1,100,749,226	99,509,773	66,335,464	-	1,844,682,975
60.01 - 65.00	444,343,538	367,278,718	1,316,390,767	141,891,511	123,570,756	-	2,393,475,290
65.01 - 70.00	502,782,554	430,424,957	1,421,282,054	180,139,487	146,469,553	-	2,681,098,606
70.01 - 75.00	503,298,474	470,920,550	1,477,582,704	302,429,186	217,757,935	-	2,971,988,848
75.01 - 80.00	243,858,598	632,030,583	752,814,149	391,016,748	193,082,075	-	2,212,802,154
>80.00	14,174,793	134,734,048	27,660,626	44,800,708	14,740,030	-	236,110,205
Total	3,246,150,858	2,881,729,294	9,112,280,723	1,417,872,441	927,988,589	-	17,586,021,966

Days Delinquent 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	151,477	-	-	-	151,477
20.01 - 30.00	-	258,634	-	-	-	-	258,634
30.01 - 40.00	-	-	509,513	124,939	206,191	-	840,644
40.01 - 50.00	-	-	616,603	150,281	-	-	805,930
50.01 - 55.00	510,139	114,416	651,654	-	-	-	1,276,209
55.01 - 60.00	1,062,921	350,890	1,396,082	1,619,519	104,263	-	4,533,674
60.01 - 65.00	218,882	390,617	1,333,563	611,960	229,636	-	2,784,657
65.01 - 70.00	762,968	2,036,209	1,534,186	106,797	176,417	-	4,616,577
70.01 - 75.00	624,374	1,006,697	4,300,468	776,254	968,935	-	7,676,729
75.01 - 80.00	191,742	135,846	592,791	679,996	793,125	-	2,393,499
>80.00	-	433,947	465,508	-	-	-	899,455
Total	3,371,026	4,766,302	11,551,845	4,069,746	2,478,566	-	26,237,485

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	259,139	367,975	-	-	-	627,114
40.01 - 50.00	-	-	269,191	-	68,283	-	337,474
50.01 - 55.00	-	124,453	264,975	-	95,356	-	484,784
55.01 - 60.00	1,099,167	-	873,823	-	-	-	1,972,990
60.01 - 65.00	-	-	682,138	710,087	406,406	-	1,798,632
65.01 - 70.00	144,647	-	733,985	411,669	375,942	-	1,666,243
70.01 - 75.00	366,858	592,856	1,187,758	949,798	579,076	-	3,676,346
75.01 - 80.00	-	-	340,198	641,327	331,609	-	1,313,135
>80.00	-	-	-	-	-	-	-
Total	1,610,672	976,448	4,720,044	2,712,881	1,856,672	-	11,876,717

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	74,277	31,826	79,875	2,400	25,518	-	213,896
20.01 - 30.00	-	39,154	198,462	-	76,572	-	314,187
30.01 - 40.00	-	706,119	57,102	-	-	-	763,221
40.01 - 50.00	220,469	128,184	773,167	-	463,668	-	1,585,489
50.01 - 55.00	-	748,167	874,057	134,231	215,338	-	1,971,793
55.01 - 60.00	72,534	347,818	3,726,304	-	65,001	-	4,211,657
60.01 - 65.00	1,294,414	1,934,178	1,276,712	111,300	59,188	-	4,675,792
65.01 - 70.00	839,605	1,609,328	673,044	172,507	970,164	-	4,264,648
70.01 - 75.00	995,378	333,698	1,506,743	1,446,472	106,302	-	4,388,592
75.01 - 80.00	364,439	1,339,381	1,314,818	630,504	333,733	-	3,982,874
>80.00	-	615,490	-	374,269	-	-	989,759
Total	3,861,117	7,833,343	10,480,284	2,871,683	2,315,482	-	27,361,909
Total	3,254,993,673	2,895,305,387	9,139,032,896	1,427,526,750	934,639,310	-	17,651,498,016

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	4,118,664	10,829,122	20,303,933	67,464,791	110,746,255	44,239,160	4,012,040	261,713,964
20.01 - 30.00	4,876,985	19,566,905	64,888,471	120,442,673	217,795,567	93,573,627	7,525,627	528,669,896
30.01 - 40.00	14,788,501	58,578,230	133,592,948	292,554,803	402,436,321	143,830,700	18,041,347	1,063,822,849
40.01 - 50.00	28,750,310	108,332,659	289,693,208	555,980,256	688,628,887	235,384,061	38,448,947	1,945,218,327
50.01 - 55.00	23,207,820	97,173,829	244,746,935	421,608,732	494,464,826	145,075,334	29,792,367	1,456,069,843
55.01 - 60.00	25,566,059	136,018,620	316,320,289	562,543,047	613,242,686	178,742,581	22,968,015	1,855,401,296
60.01 - 65.00	44,377,619	200,455,438	425,817,558	714,413,186	785,329,632	203,687,502	28,653,435	2,402,734,371
65.01 - 70.00	44,682,400	225,913,173	511,892,412	856,095,000	835,461,867	196,707,339	20,893,882	2,691,646,073
70.01 - 75.00	45,378,403	263,752,300	598,084,114	966,227,211	878,618,795	220,979,349	14,690,342	2,987,730,514
75.01 - 80.00	34,176,863	189,795,151	453,240,712	685,278,764	668,140,859	178,569,019	11,290,294	2,220,491,662
>80.00	4,400,350	24,441,741	52,183,023	72,767,343	67,506,408	15,131,178	1,569,376	237,999,419
Total	274,323,975	1,334,857,167	3,110,763,604	5,315,375,807	5,762,372,104	1,655,919,691	197,885,670	17,651,498,016

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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