



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Jun-2016
14-Jul-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Total		10,511,880,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/Aa-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Jun-2016
Date of Report: 14-Jul-2016

Category	CIBC	P-1	F2	Pass	Replace
Cash Manager Required Ratings Short-term	CIBC				
Registered Title Transfer Ratings Long-term	CIBC	Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Interest Rate Swap Provider Initial Rating Event ¹ Long-term	CIBC	A2	A	Pass	Credit support, obtain a guarantee or replace
Short-term		P-1	F1		
Subsequent Rating Event Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		
Covered Bond Swap Provider Initial Rating Event ¹ Long-term	CIBC	A2	A	Pass	Credit support, obtain a guarantee or replace
Short-term		P-1	F1		
Subsequent Rating Event Long-term		A3	BBB-	Pass	Replace
Short-term		P-2	F3		
Contingent Collateral Ratings Long-term		Baa1	BBB+	Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$11,302,145,866 Demand Loan: \$5,619,528,039 Intercompany Loan¹: \$16,921,673,905

Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
--	----

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL9-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	16,343,883,355
Previous Month Balance (CAD)	16,698,486,464
Number of Loans in Pool	62,016
Number of Properties	62,016
Number of Primary Borrowers	58,871
Average Loan Size (CAD)	263,543
Weighted Average Current LTV ²	59.71%
Weighted Average Current LTV (unindexed) ³	65.39%
Weighted Average Mortgage Rate	2.78%
Weighted Average Original Term (Months)	52.83
Weighted Average Remaining Term (Months)	32.05
Weighted Average Seasoning (Months) ⁴	27.79
Weighted Average Authorized LTV ³	71.16%
Weighted Average Original LTV ³	71.15%
Weighted Average Maturity of Outstanding Bonds (Months)	36.71

Notes

1. All loans are amortizing mortgages

2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.

3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$10,511,880,000
Total	\$11,179,620,000
OSFI maximum (CAD Equivalent) ² :	\$19,082,449,720

Notes

1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.

2. Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$10,511,880,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$15,176,295,888	Method for Calculating "A":	ii
B = Principal Receipts	\$354,603,109	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$15,530,898,997		
Asset Coverage Test	Pass		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Jun-2016
14-Jul-2016

Valuation Calculation (CAD)

Trading Value of Covered Bonds \$10,847,295,139

A = LTV Adjusted Loan Present Value ¹	\$16,449,458,873	Weighted average rate used for discounting	2.44%
B = Principal Receipts	\$354,603,109		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$16,804,061,982		

Valuation Calculation \$5,956,766,842

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	7,961	12.84%	549,613,069	3.36%
100,000 - 149,999	9,806	15.81%	1,236,228,879	7.56%
150,000 - 199,999	10,299	16.61%	1,802,475,791	11.03%
200,000 - 249,999	8,983	14.48%	2,015,237,117	12.53%
250,000 - 299,999	7,162	11.55%	1,961,030,882	12.00%
300,000 - 349,999	5,025	8.10%	1,625,878,128	9.95%
350,000 - 399,999	3,518	5.67%	1,313,135,291	8.03%
400,000 - 449,999	2,412	3.89%	1,022,404,128	6.26%
450,000 - 499,999	1,715	2.77%	811,521,402	4.97%
500,000 - 549,999	1,112	1.79%	583,088,370	3.57%
550,000 - 599,999	796	1.28%	457,123,988	2.80%
600,000 - 649,999	588	0.95%	366,468,563	2.24%
650,000 - 699,999	443	0.71%	298,664,796	1.83%
700,000 - 749,999	358	0.58%	259,044,399	1.58%
750,000 - 799,999	307	0.50%	237,313,903	1.45%
800,000 - 849,999	233	0.38%	192,022,508	1.17%
850,000 - 899,999	210	0.34%	183,302,011	1.12%
900,000 - 949,999	167	0.27%	154,511,654	0.95%
950,000 - 999,999	147	0.24%	143,002,183	0.87%
1,000,000 and above	774	1.25%	1,131,766,295	6.92%
Total	62,016	100.00%	16,343,883,355	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	47,888	77.38%	12,099,776,959	74.03%
Variable	14,028	22.62%	4,244,106,396	25.97%
Total	62,016	100.00%	16,343,883,355	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	11,915	19.21%	2,856,332,562	17.48%
Owner Occupied	50,101	80.79%	13,487,550,794	82.52%
Total	62,016	100.00%	16,343,883,355	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2,351	3.79%	728,990,685	4.46%
2.0000% - 2.4999%	16,465	26.55%	5,017,610,990	30.70%
2.5000% - 2.9999%	25,165	40.58%	6,512,350,665	39.85%
3.0000% - 3.4999%	9,654	15.57%	2,230,669,155	13.65%
3.5000% - 3.9999%	6,178	9.96%	1,384,947,862	8.47%
4.0000% and Above	2,203	3.55%	469,313,997	2.87%
Total	62,016	100.00%	16,343,883,355	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	3,425	5.52%	930,395,988	5.69%
6.00 - 11.99 months	4,282	6.90%	1,091,821,102	6.68%
12.00 - 23.99 months	12,396	19.99%	3,142,042,094	19.22%
24.00 - 35.99 months	11,822	19.06%	2,974,034,886	18.20%
36.00 - 41.99 months	10,518	16.96%	2,724,729,565	16.67%
42.00 - 47.99 months	8,999	14.51%	2,558,045,439	15.65%
48.00 - 53.99 months	8,181	13.19%	2,315,907,598	14.17%
54.00 - 59.99 months	1,556	2.51%	400,078,459	2.45%
60.00 months and Above	837	1.35%	206,828,224	1.27%
Total	62,016	100.00%	16,343,883,355	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	52,522	84.69%	14,317,318,479	87.60%
Condo	9,335	15.05%	1,985,764,025	12.15%
Miscellaneous	159	0.26%	40,800,851	0.25%
Total	62,016	100.00%	16,343,883,355	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Jun-2016
14-Jul-2016

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	78,727,835	24,773,042	130,890,521	9,958,767	3,349,389	-	247,699,553
20.01 - 30.00	140,240,967	54,059,263	273,724,949	27,002,915	10,390,852	-	505,418,946
30.01 - 40.00	292,912,059	100,088,290	565,264,458	39,441,475	23,829,503	-	1,021,535,785
40.01 - 50.00	512,135,510	221,426,509	1,100,776,231	83,744,880	50,380,440	-	1,968,463,571
50.01 - 55.00	291,827,933	139,961,195	846,552,096	69,726,606	48,060,304	-	1,396,128,133
55.01 - 60.00	350,630,213	219,687,359	1,070,033,826	86,481,671	64,618,095	-	1,791,451,164
60.01 - 65.00	404,678,677	343,218,554	1,279,719,213	123,998,642	122,118,066	-	2,273,733,154
65.01 - 70.00	446,463,502	411,670,043	1,373,887,047	173,761,814	142,508,611	-	2,548,291,017
70.01 - 75.00	350,515,519	465,986,325	1,237,601,959	307,801,428	204,792,407	-	2,566,697,637
75.01 - 80.00	87,484,189	565,189,163	492,662,426	358,274,780	170,882,382	-	1,674,492,940
>80.00	5,317,041	166,444,524	40,705,181	36,171,887	35,764,298	-	284,402,930
Total	2,960,933,445	2,712,504,268	8,411,817,905	1,316,364,865	876,694,346	-	16,278,314,830

Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	228	-	-	-	-	228
20.01 - 30.00	187,208	-	-	-	-	-	187,208
30.01 - 40.00	237,746	85,518	1,236,989	-	98,375	-	1,658,627
40.01 - 50.00	-	84,834	2,003,972	143,470	220,707	-	2,452,983
50.01 - 55.00	244,289	400,868	738,749	104,406	-	-	1,488,313
55.01 - 60.00	471,350	888,777	323,695	157,776	281,552	-	2,123,149
60.01 - 65.00	1,113,530	128,396	848,155	384,245	671,861	-	3,146,187
65.01 - 70.00	288,789	1,907,508	1,908,745	870,314	180,124	-	5,155,479
70.01 - 75.00	1,870,732	458,975	2,700,729	1,316,767	689,408	-	7,036,611
75.01 - 80.00	174,703	260,654	999,598	2,575,445	556,451	-	4,566,851
>80.00	-	1,632,970	178,159	568,387	-	-	2,379,516
Total	4,588,347	5,848,728	10,938,791	6,120,811	2,698,477	-	30,195,153

Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	154,919	-	-	-	-	-	154,919
20.01 - 30.00	-	101,874	-	-	-	-	101,874
30.01 - 40.00	-	224,402	366,400	-	42,686	-	633,487
40.01 - 50.00	218,072	250,066	142,897	-	-	-	611,034
50.01 - 55.00	-	110,137	-	-	103,727	-	213,863
55.01 - 60.00	-	122,229	-	-	84,790	-	207,019
60.01 - 65.00	-	105,570	377,190	879,004	-	-	1,361,764
65.01 - 70.00	-	237,064	2,822,084	212,687	-	-	3,271,834
70.01 - 75.00	-	342,749	1,456,174	303,075	-	-	2,101,998
75.01 - 80.00	312,598	197,444	-	717,014	202,896	-	1,429,952
>80.00	-	-	-	-	-	-	-
Total	685,588	1,691,535	5,164,745	2,111,781	434,099	-	10,087,747

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	491,646	13,790	-	-	505,436
20.01 - 30.00	69,108	133,953	-	-	69,045	-	272,106
30.01 - 40.00	-	-	262,954	64,990	37,754	-	365,699
40.01 - 50.00	1,253,699	-	348,978	-	-	-	1,602,677
50.01 - 55.00	74,797	250,754	264,663	-	294,769	-	884,982
55.01 - 60.00	72,534	347,818	2,909,238	-	45,459	-	3,375,050
60.01 - 65.00	301,011	2,004,539	402,727	-	915,352	-	3,623,629
65.01 - 70.00	487,053	325,916	517,324	780,798	560,464	-	2,671,555
70.01 - 75.00	347,805	936,332	1,932,540	2,482,601	139,622	-	5,838,900
75.01 - 80.00	178,864	395,818	789,885	1,459,322	192,591	-	3,016,481
>80.00	-	1,636,751	743,646	476,299	272,414	-	3,129,111
Total	2,784,872	6,031,882	8,663,602	5,277,800	2,527,470	-	25,285,626
Total	2,968,992,253	2,726,076,412	8,436,585,043	1,329,875,257	882,354,390	-	16,343,883,355

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	3,424,923	8,953,858	21,477,385	57,703,650	109,729,404	43,669,223	3,401,694	248,360,135
20.01 - 30.00	3,968,730	16,440,396	60,281,290	120,278,774	203,261,446	91,777,309	9,972,189	505,980,134
30.01 - 40.00	14,884,828	54,744,647	122,282,166	269,028,975	401,555,347	145,523,674	16,173,961	1,024,193,598
40.01 - 50.00	27,660,110	110,714,242	295,962,657	550,447,398	703,739,062	234,729,874	49,876,923	1,973,130,266
50.01 - 55.00	25,642,920	94,143,365	217,752,277	406,730,359	495,752,389	141,302,149	17,391,833	1,398,715,292
55.01 - 60.00	21,799,741	131,157,399	310,826,020	540,283,687	595,695,101	174,274,256	23,120,178	1,797,156,382
60.01 - 65.00	34,548,253	182,705,257	411,433,745	673,053,932	758,953,953	197,206,065	23,963,528	2,281,864,734
65.01 - 70.00	49,083,927	208,977,698	492,130,240	812,703,457	781,320,867	201,559,914	13,613,784	2,559,389,886
70.01 - 75.00	36,780,444	227,231,896	498,154,919	833,039,225	771,928,789	199,438,677	15,101,198	2,581,675,146
75.01 - 80.00	29,336,428	154,701,718	340,741,892	530,368,794	495,143,599	123,378,743	9,835,049	1,683,506,225
>80.00	6,560,157	28,578,230	74,707,207	89,341,388	74,617,382	15,113,137	994,057	289,911,557
Total	253,690,462	1,218,348,705	2,845,749,798	4,882,979,638	5,391,697,340	1,567,973,018	183,444,394	16,343,883,355

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date.

Teranet, NBC and their third party licensors's only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price Index™ and the Teranet-National Bank Regional and Property Type Sub-Indices™ are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.