



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Oct-2017
15-Nov-2017

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month GBP Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,350,000,000	1,983,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 500,000,000	896,600,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 325,000,000	534,040,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month Bank Bill Rate + 0.55%	Floating	Soft Bullet
Total		16,732,710,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term ¹	A1	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{2,3,4}	Negative	Negative	Stable	Stable

Notes

- On May 10, 2017, Moody's downgraded, by one notch, the long-term debt and deposit ratings of CIBC. This rating action affected six of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.
- On October 27, 2017 Fitch revised their outlook on CIBC from stable to negative.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA

Rating Triggers and Requirements*

Description of Ratings Trigger	Counterparty	Moody's	Fitch	Test Result	Result if Test Failed
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings, except in respect of the Covered Bond Swap Provider starting with CBL12 and subsequent issuances where the long-term ratings are in respect of the derivatives counterparty rating, if one is assigned, and if not, the long-term issuer default rating.



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Category	Rating	Pass	Comments
Servicer Deposit Threshold	CIBC	Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Ratings			
Long-term	P-1	A	
Short-term		F1	
Cash Management Deposit	CIBC	Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Ratings			
Long-term	P-1	A	
Short-term		F1	
Servicer Replacement Ratings	CIBC	Pass	Replace
Long-term	Baa2		
Short-term		F2	
Cash Manager Required Ratings	CIBC	Pass	Replace
Long-term	P-1		
Short-term		F2	
Registered Title Transfer Ratings	CIBC	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term	Baa1	BBB+	
Interest Rate Swap Provider	CIBC	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹			
Long-term	A2	A	
Short-term	P-1	F1	
Subsequent Rating Event			
Long-term	A3	BBB-	
Short-term	P-2	F3	
Covered Bond Swap Provider	CIBC	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event^{1,2}			
Long-term	A2	A	
Short-term	P-1	F1	
Subsequent Rating Event³			
Long-term	A3	BBB-	
Short-term	P-2	F3	
Contingent Collateral Ratings	CIBC	Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term	Baa1	BBB+	

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
2. For CBL 18 and subsequent issuances, Fitch long term rating trigger is A-.
3. For CBL 15 and subsequent issuances, Fitch rating triggers are F2 and BBB+.

Intercompany Loans (CAD)

Guarantee Loan:	\$18,193,947,033	Demand Loan:	\$8,807,515,527	Intercompany Loan¹:	\$27,001,462,561
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Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	XS0958742313	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	XS1165983450	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	XS1332474912	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	XS1332474912	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	XS1377696627	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	XS1377696627	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD

Notes

1. Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	26,376,110,086
Previous Month Balance (CAD)	26,798,363,447
Number of Loans in Pool	98,896
Number of Properties	98,896
Number of Primary Borrowers	93,323
Average Loan Size (CAD)	266,706
Weighted Average Current LTV ²	50.96%
Weighted Average Current LTV (unindexed) ³	63.96%
Weighted Average Mortgage Rate	2.75%
Weighted Average Original Term (Months)	51.30
Weighted Average Remaining Term (Months)	29.77
Weighted Average Seasoning (Months) ⁴	29.98
Weighted Average Authorized LTV ³	70.30%
Weighted Average Original LTV ³	70.29%
Weighted Average Maturity of Outstanding Bonds (Months)	33.87

Notes

1. All loans are amortizing mortgages
2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.



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Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$217,740,000
Issued under the Legislative Covered Bond Programme	\$16,732,710,800
Total	\$16,950,450,800
OSFI maximum (CAD Equivalent) ² :	\$21,852,089,680

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$16,732,710,800		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$24,223,815,172	Method for Calculating "A":	ii
B = Principal Receipts	\$422,253,361	Asset Percentage:	92.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$24,646,068,533		

Asset Coverage Test **Pass**

Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$17,042,525,403		
A = LTV Adjusted Loan Present Value ¹	\$26,091,552,834	Weighted average rate used for discounting	3.23%
B = Principal Receipts	\$422,253,361		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$26,513,806,195		
Valuation Calculation	\$9,471,280,792		

Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

	<u>Moody's</u>	<u>Fitch</u>	<u>Pre-Maturity Test</u>
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	<u>Moody's</u>	<u>Fitch</u>
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test **N/A**

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	13,927	14.08%	942,319,991	3.57%
100,000 - 149,999	15,372	15.54%	1,933,236,586	7.33%
150,000 - 199,999	15,922	16.10%	2,786,753,963	10.57%
200,000 - 249,999	13,631	13.78%	3,060,496,420	11.60%
250,000 - 299,999	10,831	10.95%	2,965,136,140	11.24%
300,000 - 349,999	7,699	7.78%	2,492,963,252	9.45%
350,000 - 399,999	5,386	5.45%	2,013,600,939	7.63%
400,000 - 449,999	4,030	4.07%	1,708,937,739	6.48%
450,000 - 499,999	2,939	2.97%	1,392,334,610	5.28%
500,000 - 549,999	2,008	2.03%	1,051,732,573	3.99%
550,000 - 599,999	1,503	1.52%	863,300,725	3.27%
600,000 - 649,999	1,090	1.10%	679,263,836	2.58%
650,000 - 699,999	841	0.85%	566,712,471	2.15%
700,000 - 749,999	589	0.60%	426,539,010	1.62%
750,000 - 799,999	486	0.49%	376,614,760	1.43%
800,000 - 849,999	420	0.42%	346,821,953	1.31%
850,000 - 899,999	340	0.34%	297,335,727	1.13%
900,000 - 949,999	291	0.29%	268,848,500	1.02%
950,000 - 999,999	211	0.21%	205,288,536	0.78%
1,000,000 and above	1,380	1.40%	1,997,872,354	7.57%
Total	98,896	100.00%	26,376,110,086	100.00%



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Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	80,981	81.89%	21,168,215,836	80.26%
Variable	17,915	18.11%	5,207,894,250	19.74%
Total	98,896	100.00%	26,376,110,086	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	18,680	18.89%	4,735,711,587	17.95%
Owner Occupied	80,216	81.11%	21,640,398,499	82.05%
Total	98,896	100.00%	26,376,110,086	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	1,015	1.03%	247,740,183	0.94%
2.000% - 2.499%	22,754	23.01%	6,874,675,988	26.06%
2.500% - 2.999%	56,838	57.47%	15,111,246,814	57.29%
3.000% - 3.499%	9,890	10.00%	2,322,997,006	8.81%
3.500% - 3.999%	5,735	5.80%	1,280,604,703	4.86%
4.000% and Above	2,664	2.69%	538,845,392	2.04%
Total	98,896	100.00%	26,376,110,086	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,354	4.40%	1,067,312,687	4.05%
6.00 - 11.99 months	9,798	9.91%	2,773,785,803	10.52%
12.00 - 23.99 months	22,194	22.44%	5,530,231,445	20.97%
24.00 - 35.99 months	28,637	28.96%	7,516,683,377	28.50%
36.00 - 41.99 months	11,483	11.61%	3,093,722,904	11.73%
42.00 - 47.99 months	10,300	10.41%	3,005,609,694	11.40%
48.00 - 53.99 months	7,267	7.35%	2,214,921,895	8.40%
54.00 - 59.99 months	3,912	3.96%	961,733,534	3.65%
60.00 months and Above	951	0.96%	212,108,748	0.80%
Total	98,896	100.00%	26,376,110,086	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	83,705	84.64%	23,052,941,815	87.40%
Condo	14,994	15.16%	3,272,944,562	12.41%
Miscellaneous	197	0.20%	50,223,708	0.19%
Total	98,896	100.00%	26,376,110,086	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	230,372,915	48,219,760	474,707,176	23,768,446	9,951,086	-	787,019,385
20.01 - 30.00	461,017,612	105,147,068	1,023,002,909	43,796,204	30,692,245	-	1,663,656,037
30.01 - 40.00	870,319,043	209,727,895	2,246,289,048	92,013,085	61,274,283	-	3,479,623,354
40.01 - 50.00	1,407,330,219	394,446,973	4,061,726,342	160,601,245	169,893,094	-	6,193,997,874
50.01 - 55.00	597,313,271	299,976,595	2,337,428,688	121,800,038	136,634,542	-	3,493,153,134
55.01 - 60.00	465,370,375	410,805,836	1,805,314,336	157,581,434	163,770,340	-	3,002,842,320
60.01 - 65.00	377,015,749	470,598,522	1,197,559,014	231,482,201	181,108,977	-	2,457,764,463
65.01 - 70.00	314,678,771	586,741,611	745,716,687	413,994,867	205,251,395	-	2,266,383,331
70.01 - 75.00	55,452,919	775,914,302	256,781,508	593,297,951	264,392,604	-	1,945,839,285
75.01 - 80.00	-	620,507,720	757,218	144,500,224	124,965,923	-	890,731,086
>80.00	218,964	60,976,602	-	5,141,344	28,634,271	-	94,971,181
Total	4,779,089,837	3,983,062,886	14,149,282,926	1,987,977,039	1,376,568,761	-	26,275,981,449

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	35,068	893,324	-	-	-	928,392
20.01 - 30.00	-	69,816	1,079,266	-	-	-	1,149,082
30.01 - 40.00	871,392	58,860	2,841,482	81,855	517,038	-	4,370,626
40.01 - 50.00	697,526	377,601	5,184,185	-	429,064	-	6,688,377
50.01 - 55.00	942,144	1,115,054	2,425,307	97,368	292,712	-	4,872,586
55.01 - 60.00	308,338	1,461,598	938,804	185,034	1,153,444	-	4,047,218
60.01 - 65.00	102,263	1,262,618	277,106	420,407	148,825	-	2,211,220
65.01 - 70.00	230,899	504,450	2,131,867	955,190	432,232	-	4,254,639
70.01 - 75.00	-	1,477,187	-	2,072,693	614,832	-	4,164,713
75.01 - 80.00	-	2,450,324	-	1,499,888	561,084	-	4,511,296
>80.00	-	1,167,493	-	-	-	-	1,167,493
Total	3,152,562	9,980,069	15,771,342	5,312,435	4,149,233	-	38,365,641

Days Delinquent

60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	46,674	-	30,788	-	77,462
20.01 - 30.00	347,216	-	1,061,697	-	-	-	1,408,913
30.01 - 40.00	295,687	580,541	1,989,938	-	89,006	-	2,965,173
40.01 - 50.00	-	309,958	1,061,974	-	189,646	-	1,561,578
50.01 - 55.00	-	513,544	129,265	916,585	177,574	-	1,736,969
55.01 - 60.00	260,351	-	737,559	-	-	-	997,909
60.01 - 70.00	240,815	-	205,259	1,412,034	407,511	-	2,265,619
70.01 - 75.00	-	347,763	356,626	343,474	582,717	-	1,630,580
75.01 - 80.00	-	1,195,904	-	277,954	1,011,337	-	2,485,194
>80.00	-	767,395	-	-	-	-	767,395
Total	1,144,069	3,715,105	5,588,993	2,950,047	2,488,579	-	15,886,793

Days Delinquent

90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	155,761	7,267	406,730	86,540	94,357	-	750,655
20.01 - 30.00	324,871	686,016	314,222	-	150,145	-	1,475,253
30.01 - 40.00	498,342	49,802	2,006,165	108,542	612,169	-	3,275,019
40.01 - 50.00	1,684,370	1,248,771	3,449,679	676,059	549,593	-	7,608,472
50.01 - 55.00	326,566	945,828	1,534,001	327,027	962,131	-	4,095,553
55.01 - 60.00	1,029,887	1,691,071	761,234	1,056,875	853,926	-	5,392,992
60.01 - 65.00	-	885,888	988,352	1,302,835	477,572	-	3,654,648
65.01 - 70.00	448,533	1,657,950	2,594,888	1,499,983	200,244	-	6,401,599
70.01 - 75.00	-	2,346,362	91,181	3,619,060	889,030	-	6,945,633
75.01 - 80.00	-	1,387,531	-	3,062,657	941,674	-	5,391,862
>80.00	-	289,616	-	-	594,901	-	884,517
Total	4,468,330	11,196,102	12,146,451	11,739,577	6,325,742	-	45,876,203
Total	4,787,854,799	4,007,954,161	14,182,789,711	2,007,979,099	1,389,532,315	-	26,376,110,086



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Oct-2017
15-Nov-2017

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	6,076,060	22,391,837	80,192,029	177,000,096	343,533,861	153,256,933	6,247,616	788,698,432
20.01 - 30.00	18,836,273	74,088,703	192,284,853	434,404,908	674,573,334	263,360,429	8,809,334	1,666,357,834
30.01 - 40.00	40,535,518	210,761,251	491,802,631	969,563,761	1,323,112,749	436,608,775	16,293,228	3,488,677,913
40.01 - 50.00	84,209,744	401,343,305	1,003,148,392	1,828,690,788	2,200,754,548	669,694,233	23,408,884	6,211,249,895
50.01 - 55.00	35,310,196	242,042,532	570,300,050	1,052,239,506	1,219,910,520	378,741,716	5,138,332	3,503,682,851
55.01 - 60.00	18,194,402	224,529,054	524,868,258	916,903,860	1,032,313,824	293,133,467	4,076,633	3,014,019,499
60.01 - 65.00	19,014,216	180,263,254	445,702,620	809,816,274	780,346,406	224,590,799	4,894,671	2,464,628,240
65.01 - 70.00	19,641,495	181,471,827	458,044,119	719,013,072	716,526,574	171,957,233	12,650,868	2,279,305,187
70.01 - 75.00	28,714,761	168,765,138	392,685,588	625,418,486	588,076,110	146,415,236	8,504,892	1,958,580,211
75.01 - 80.00	15,159,381	87,664,336	208,688,615	285,101,523	251,834,961	54,063,011	607,611	903,119,438
>80.00	2,059,296	9,332,388	26,708,323	34,619,636	21,496,858	3,574,086	-	97,790,586
Total	287,751,342	1,802,653,623	4,394,425,479	7,852,771,912	9,152,479,744	2,795,395,918	90,632,069	26,376,110,066

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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