



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Aug-2018
13-Sep-2018

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,350,000,000	1,983,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 500,000,000	896,600,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month Bank Bill Rate + 0.55%	Floating	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 150,000,000	196,575,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL21	USD 1,750,000,000	2,329,250,000	6/27/2021	6/27/2022	3.150%	Fixed	Soft Bullet
Total		19,420,680,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term ⁴	Aa2	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Stable	Stable	Negative	Stable
Counterparty Risk Assessment	P-1(cr) / Aa2(cr)	N/A	N/A	N/A

Notes

- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.
- On October 27, 2017 Fitch revised their outlook on CIBC from stable to negative.
- On April 19, 2018, DBRS revised their outlook on CIBC from negative to stable.
- On July 16, 2018, Moody's upgraded, by two notches, the long-term debt and deposit ratings of CIBC. This rating action affected six of the largest Canadian banks.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL21	Aaa	AAA



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Rating Triggers and Requirements*

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<i>*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings, except in respect of the Covered Bond Swap Provider starting with CBL12 and subsequent issuances where the long-term ratings are in respect of the derivatives counterparty rating, if one is assigned, and if not, the long-term issuer default rating.</i>					
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term					
Cash Manager Required Ratings	CIBC			Pass	Replace
Long-term			F2		
Short-term		P-1			
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider²	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long term rating trigger is A-. For CBL 15 and subsequent issuances, Fitch rating triggers are F2 and BBB+. For CBL 20 and subsequent issuances, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$20,869,068,322	Demand Loan:	\$8,423,767,218	Intercompany Loan¹:	\$29,292,835,540
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Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- | | |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? | No |
| b) Has a Notice to Pay been served to the Guarantor? | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	XS1332474912	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	XS1332474912	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	XS1377696627	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	XS1377696627	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL21 ¹	USC2428PBL43 / US136069K347	CIBC	1.3310 USD/CAD

Notes

- Reg S ISIN / 144A ISIN



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Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	28,577,151,252
Previous Month Balance (CAD)	29,115,794,078
Number of Loans in Pool	110,083
Number of Properties	110,083
Number of Primary Borrowers	104,053
Average Loan Size (CAD)	259,596
Weighted Average Current LTV ²	50.51%
Weighted Average Current LTV (unindexed) ³	62.57%
Weighted Average Mortgage Rate	2.88%
Weighted Average Original Term (Months)	52.17
Weighted Average Remaining Term (Months)	27.00
Weighted Average Seasoning (Months) ⁴	35.91
Weighted Average Authorized LTV ³	70.02%
Weighted Average Original LTV ³	69.88%
Weighted Average Maturity of Outstanding Bonds (Months)	32.09

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$217,740,000
Issued under the Legislative Covered Bond Programme	\$19,420,680,800
Total	\$19,638,420,800
OSFI maximum (CAD Equivalent) ² :	\$23,541,687,680

Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$19,420,680,800		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$26,556,411,649	Method for Calculating "A":	ii
B = Principal Receipts	\$538,642,827	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.38%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$27,095,054,476		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$19,700,410,689		
A = LTV Adjusted Loan Present Value ¹	\$28,110,635,398	Weighted average rate used for discounting	3.71%
B = Principal Receipts	\$538,642,827		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$28,649,278,224		
Valuation Calculation	\$8,948,867,536		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL21	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.



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Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term	P-1	A
Short-term		F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
 Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	16,708	15.18%	1,103,739,600	3.86%
100,000 - 149,999	17,281	15.70%	2,171,512,234	7.60%
150,000 - 199,999	17,856	16.22%	3,119,906,359	10.92%
200,000 - 249,999	15,179	13.79%	3,406,339,264	11.92%
250,000 - 299,999	11,892	10.80%	3,257,319,380	11.40%
300,000 - 349,999	8,319	7.56%	2,689,942,666	9.41%
350,000 - 399,999	5,803	5.27%	2,168,838,034	7.59%
400,000 - 449,999	4,272	3.88%	1,811,786,993	6.34%
450,000 - 499,999	3,157	2.87%	1,494,747,728	5.23%
500,000 - 549,999	2,124	1.93%	1,111,564,010	3.89%
550,000 - 599,999	1,603	1.46%	919,592,612	3.22%
600,000 - 649,999	1,170	1.06%	730,534,614	2.56%
650,000 - 699,999	886	0.80%	596,804,577	2.09%
700,000 - 749,999	630	0.57%	455,493,885	1.59%
750,000 - 799,999	505	0.46%	390,498,013	1.37%
800,000 - 849,999	446	0.41%	366,885,084	1.28%
850,000 - 899,999	364	0.33%	318,129,514	1.11%
900,000 - 949,999	279	0.25%	257,510,173	0.90%
950,000 - 999,999	229	0.21%	222,993,494	0.78%
1,000,000 and above	1,380	1.25%	1,983,013,020	6.94%
Total	110,083	100.00%	28,577,151,252	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	90,255	81.99%	22,947,842,291	80.30%
Variable	19,828	18.01%	5,629,308,961	19.70%
Total	110,083	100.00%	28,577,151,252	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	21,056	19.13%	5,121,852,545	17.92%
Owner Occupied	89,027	80.87%	23,455,298,706	82.08%
Total	110,083	100.00%	28,577,151,252	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	60	0.05%	26,072,350	0.09%
2.0000% - 2.4999%	21,722	19.73%	6,174,091,947	21.60%
2.5000% - 2.9999%	50,244	45.64%	12,975,017,805	45.40%
3.0000% - 3.4999%	27,623	25.09%	7,167,594,535	25.08%
3.5000% - 3.9999%	7,740	7.03%	1,690,801,221	5.92%
4.0000% and Above	2,694	2.45%	543,573,394	1.90%
Total	110,083	100.00%	28,577,151,252	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	7,754	7.04%	1,895,967,405	6.63%
6.00 - 11.99 months	12,692	11.53%	3,097,479,590	10.84%
12.00 - 23.99 months	30,159	27.40%	7,474,080,923	26.15%
24.00 - 35.99 months	28,902	26.25%	7,659,799,825	26.80%
36.00 - 41.99 months	12,919	11.74%	3,712,175,776	12.99%
42.00 - 47.99 months	9,568	8.69%	2,741,693,312	9.59%
48.00 - 53.99 months	3,648	3.31%	878,244,590	3.07%
54.00 - 59.99 months	3,038	2.76%	786,317,969	2.75%
60.00 months and Above	1,403	1.27%	331,391,862	1.16%
Total	110,083	100.00%	28,577,151,252	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	16,947	15.39%	3,595,928,112	12.58%
Detached	75,569	68.65%	20,595,257,971	72.07%
Multi-Residential	7,097	6.45%	1,672,337,804	5.85%
Other	277	0.25%	44,897,781	0.16%
Semi-Detached	5,866	5.33%	1,572,615,413	5.50%
Townhouse	4,327	3.93%	1,096,114,170	3.84%
Total	110,083	100.00%	28,577,151,252	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Aug-2018
13-Sep-2018

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	274,871,160	55,847,641	550,419,564	29,500,878	14,494,027	-	925,133,271
20.01 - 30.00	578,805,958	116,981,424	1,129,854,459	47,552,269	37,973,569	-	1,911,167,678
30.01 - 40.00	1,172,760,584	234,857,601	2,496,173,435	99,680,404	73,779,761	-	4,077,251,784
40.01 - 50.00	1,319,075,483	432,795,816	4,578,757,181	181,998,233	196,810,153	-	6,709,436,866
50.01 - 55.00	454,505,476	328,517,639	2,364,620,261	131,902,065	138,649,811	-	3,418,195,253
55.01 - 60.00	408,330,832	410,910,500	1,885,639,788	192,310,561	174,259,963	-	3,071,451,644
60.01 - 65.00	307,039,328	481,978,391	1,457,311,461	316,214,129	169,870,453	-	2,732,413,761
65.01 - 70.00	168,191,644	641,448,012	1,187,975,267	520,152,327	251,195,281	-	2,768,962,532
70.01 - 75.00	39,693,144	812,529,633	480,930,554	359,105,446	222,649,946	-	1,914,908,724
75.01 - 80.00	2,776,832	618,440,543	79,257,321	12,309,435	121,899,558	-	834,683,698
>80.00	213,868	70,316,619	34,743,323	-	20,909,768	-	126,183,578
Total	4,726,264,310	4,204,623,819	16,245,682,613	1,890,725,746	1,422,492,289	-	28,489,788,779

Days Delinquent 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	72,679	469	60,789	22,201	718	-	156,836
20.01 - 30.00	628,521	55,008	1,880,111	101,995	-	-	2,665,635
30.01 - 40.00	231,997	268,522	1,094,962	-	208,600	-	1,804,082
40.01 - 50.00	1,612,304	925,710	5,507,192	-	1,029,308	-	9,074,515
50.01 - 55.00	986,409	1,204,246	4,608,820	314,369	373,060	-	7,486,903
55.01 - 60.00	407,617	264,844	1,999,234	872,841	1,723,504	-	5,268,041
60.01 - 65.00	619,175	1,225,249	2,959,276	2,188,359	354,158	-	7,346,217
65.01 - 70.00	415,347	1,080,291	1,590,131	2,212,997	1,448,812	-	6,747,577
70.01 - 75.00	-	2,658,889	1,098,302	1,649,678	179,004	-	5,585,909
75.01 - 80.00	-	1,454,257	-	322,273	628,730	-	2,405,260
>80.00	-	108,836	-	-	335,816	-	444,652
Total	4,974,050	9,246,320	20,798,797	7,684,713	6,281,746	-	48,985,626

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	33,684	-	-	17,011	-	50,695
20.01 - 30.00	-	-	334,630	-	49,482	-	384,111
30.01 - 40.00	594,294	393,376	1,020,649	59,717	-	-	2,068,036
40.01 - 50.00	324,535	186,171	2,531,790	210,186	86,636	-	3,339,308
50.01 - 55.00	-	331,926	1,243,964	-	503,264	-	2,079,155
55.01 - 60.00	-	417,190	788,596	372,624	188,285	-	1,766,694
60.01 - 65.00	-	93,454	352,083	665,036	122,737	-	1,233,309
65.01 - 70.00	434,103	752,631	424,570	265,647	115,826	-	1,992,776
70.01 - 75.00	-	732,830	-	477,206	376,716	-	1,586,752
75.01 - 80.00	-	763,291	-	280,353	533,004	-	1,576,648
>80.00	-	180,822	-	-	248,630	-	429,453
Total	1,352,932	3,885,375	6,696,272	2,330,769	2,241,591	-	16,506,938

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	177,422	71,832	64,452	-	-	-	313,705
20.01 - 30.00	-	-	41,163	-	-	-	41,163
30.01 - 40.00	650,999	-	926,513	-	-	-	1,577,512
40.01 - 50.00	390,457	1,222,980	2,292,896	-	365,510	-	4,271,844
50.01 - 55.00	339,990	663,034	2,933,532	145,394	66,458	-	4,148,408
55.01 - 60.00	-	581,465	765,609	700,326	177,667	-	2,225,067
60.01 - 65.00	-	820,142	142,033	791,212	-	-	1,753,387
65.01 - 70.00	-	1,220,792	667,959	751,501	219,693	-	2,859,946
70.01 - 75.00	-	1,199,313	-	1,226,586	286,874	-	2,712,773
75.01 - 80.00	-	-	-	-	643,018	-	643,018
>80.00	-	927,847	-	-	395,238	-	1,323,085
Total	1,558,868	6,707,405	7,834,158	3,615,019	2,154,458	-	21,869,909
Total	4,734,150,160	4,224,462,920	16,281,011,840	1,904,356,247	1,433,170,085	-	28,577,151,252

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	8,802,016	27,949,286	88,840,280	205,477,114	403,737,785	184,953,224	5,894,802	925,654,507
20.01 - 30.00	21,178,005	96,901,735	209,481,586	505,058,236	766,939,087	305,256,839	9,443,099	1,914,258,587
30.01 - 40.00	50,126,024	215,877,647	592,978,790	1,148,022,179	1,541,156,728	515,757,417	18,782,627	4,082,701,414
40.01 - 50.00	103,678,764	440,182,907	1,052,341,250	1,939,202,627	2,423,429,531	755,741,103	11,546,350	6,726,122,533
50.01 - 55.00	51,113,129	242,879,176	583,647,068	1,017,348,285	1,186,827,596	347,029,663	3,064,801	3,431,909,718
55.01 - 60.00	39,982,983	228,267,204	534,760,194	949,683,505	1,039,262,560	284,161,483	4,593,517	3,080,711,446
60.01 - 65.00	41,246,537	208,131,125	514,311,990	870,063,321	866,641,606	231,230,110	11,121,984	2,742,746,673
65.01 - 70.00	41,306,758	208,753,120	546,599,002	866,508,862	879,562,379	229,222,940	8,609,872	2,760,562,832
70.01 - 75.00	23,276,552	146,299,822	394,127,678	605,585,527	605,487,859	146,878,444	3,138,277	1,924,794,160
75.01 - 80.00	11,287,965	61,087,794	182,082,915	272,618,905	254,672,535	57,558,500	-	839,308,614
>80.00	1,488,666	7,519,929	32,338,731	45,703,173	35,763,740	5,566,529	-	128,380,768
Total	393,487,399	1,883,849,747	4,731,509,486	8,425,271,735	10,003,481,405	3,063,356,152	76,195,329	28,577,151,252

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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