



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

30-Jul-2021
13-Aug-2021

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1. 25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL34	USD 2,000,000,000	2,477,200,000	7/8/2026	7/8/2027	1.150%	Fixed	Soft Bullet
Total		23,604,325,800					

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+AA)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Stable

Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact. On July 16, 2021, this outlook was revised back to stable for CIBC, TD, and RBC.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA
Covered Bond - Series CBL34	Aaa	AAA



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13-Aug-2021

Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term					
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)¹

Guarantee Loan:	\$25,367,005,481	Demand Loan:	\$5,684,201,798	Intercompany Loan²:	\$31,051,207,279
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Notes

- Canadian Imperial Bank of Commerce intends to sell to CIBC Covered Bond (Legislative) Guarantor Limited Partnership in August 2021 Eligible Loans (approximately \$23 billion) in accordance and subject to the terms and conditions of the Mortgage Sale Agreement.
- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- | | |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? | No |
| b) Has a Notice to Pay been served to the Guarantor? | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

	No
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Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD
Covered Bond - Series CBL34 ¹	USC24285JP17 / US13607GRX42	CIBC	1.2386 USD/CAD

Notes

- Reg S ISIN / 144A ISIN



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30-Jul-2021
13-Aug-2021

Cover Pool Summary Statistics¹

Asset Type ²	Mortgages
Current Balance (CAD)	29,928,034,922
Previous Month Balance (CAD)	30,743,751,048
Number of Loans in Pool	112,340
Number of Properties	112,340
Number of Primary Borrowers	106,020
Average Loan Size (CAD)	266,406
Weighted Average Current LTV ³	42.45%
Weighted Average Current LTV (unindexed) ⁴	59.92%
Weighted Average Mortgage Rate	2.62%
Weighted Average Original Term (Months)	53.75
Weighted Average Remaining Term (Months)	27.93
Weighted Average Seasoning (Months)	52.70
Weighted Average Authorized LTV ⁴	69.96%
Weighted Average Original LTV ⁴	69.91%
Weighted Average Maturity of Outstanding Bonds (Months)	33.90

Notes

- Canadian Imperial Bank of Commerce intends to sell to CIBC Covered Bond (Legislative) Guarantor Limited Partnership in August 2021 Eligible Loans (approximately \$23 billion) in accordance and subject to the terms and conditions of the Mortgage Sale Agreement.
- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

Covered Bond - Series CBL31 ¹			
OSFI Covered Bond Ratio ¹ :	2.96%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio ² :	3.24%		

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
- On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit, effective immediately.
* For the purposes of accessing central bank facilities.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$23,604,325,800		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$27,791,740,777	Method for Calculating "A":	ii
B = Principal Receipts	\$815,716,126	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.31%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$28,607,456,904		
Asset Coverage Test	Pass		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$24,065,368,587		
A = LTV Adjusted Loan Present Value ¹	\$30,143,747,321	Weighted average rate used for discounting	2.03%
B = Principal Receipts	\$815,716,126		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$30,959,463,447		
Valuation Calculation	\$6,894,094,860		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A
Covered Bond - Series CBL34	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A



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Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	18,820	16.75%	1,190,643,497	3.98%
100,000 - 149,999	17,187	15.30%	2,155,625,861	7.20%
150,000 - 199,999	16,850	15.00%	2,938,714,360	9.82%
200,000 - 249,999	14,262	12.70%	3,195,800,906	10.68%
250,000 - 299,999	11,102	9.88%	3,039,650,698	10.16%
300,000 - 349,999	7,858	6.99%	2,544,131,760	8.50%
350,000 - 399,999	5,965	5.31%	2,230,535,594	7.45%
400,000 - 449,999	4,571	4.07%	1,939,337,919	6.48%
450,000 - 499,999	3,484	3.10%	1,650,739,038	5.52%
500,000 - 549,999	2,777	2.47%	1,455,495,975	4.86%
550,000 - 599,999	2,109	1.88%	1,208,774,548	4.04%
600,000 - 649,999	1,542	1.37%	960,783,632	3.21%
650,000 - 699,999	1,176	1.05%	791,023,932	2.64%
700,000 - 749,999	856	0.76%	620,072,116	2.07%
750,000 - 799,999	706	0.63%	546,190,390	1.83%
800,000 - 849,999	539	0.48%	444,300,242	1.48%
850,000 - 899,999	443	0.39%	387,189,997	1.29%
900,000 - 949,999	335	0.30%	309,211,911	1.03%
950,000 - 999,999	244	0.22%	237,472,425	0.79%
1,000,000 and above	1,514	1.35%	2,082,340,122	6.96%
Total	112,340	100.00%	29,928,034,922	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	94,229	83.88%	24,222,755,942	80.94%
Variable	18,111	16.12%	5,705,278,980	19.06%
Total	112,340	100.00%	29,928,034,922	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	22,029	19.61%	5,420,851,298	18.11%
Owner Occupied	90,311	80.39%	24,507,183,624	81.89%
Total	112,340	100.00%	29,928,034,922	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	28,294	25.19%	8,083,137,910	27.01%
2.0000% - 2.4999%	15,060	13.41%	3,990,251,834	13.33%
2.5000% - 2.9999%	36,116	32.15%	9,931,073,413	33.18%
3.0000% - 3.4999%	17,279	15.38%	4,648,777,337	15.53%
3.5000% - 3.9999%	11,622	10.35%	2,522,460,006	8.43%
4.0000% and Above	3,969	3.53%	752,334,422	2.51%
Total	112,340	100.00%	29,928,034,922	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	7,693	6.85%	1,965,885,811	6.57%
6.00 - 11.99 months	13,916	12.39%	3,736,339,756	12.48%
12.00 - 23.99 months	26,018	23.16%	7,494,199,694	25.04%
24.00 - 35.99 months	26,618	23.69%	6,917,292,998	23.11%
36.00 - 41.99 months	11,012	9.80%	3,035,293,077	10.14%
42.00 - 47.99 months	7,103	6.32%	1,677,099,343	5.60%
48.00 - 53.99 months	10,507	9.35%	2,615,503,979	8.74%
54.00 - 59.99 months	7,724	6.88%	2,061,506,301	6.89%
60.00 months and Above	1,749	1.56%	424,913,964	1.42%
Total	112,340	100.00%	29,928,034,922	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	18,890	16.82%	4,197,988,801	14.03%
Detached	75,403	67.12%	21,030,194,515	70.27%
Multi-Residential	6,503	5.79%	1,532,508,434	5.12%
Other	585	0.52%	84,100,793	0.28%
Semi-Detached	6,074	5.41%	1,738,281,827	5.81%
Townhouse	4,885	4.35%	1,344,960,554	4.49%
Total	112,340	100.00%	29,928,034,922	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current <30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	390,904,207	81,616,431	1,364,085,578	69,355,238	33,277,659	-	1,939,238,114
20.01 - 30.00	789,601,100	162,834,862	3,217,665,209	133,003,301	76,818,521	-	4,379,920,994
30.01 - 40.00	1,259,212,675	341,834,917	4,945,431,568	361,168,178	232,812,166	-	7,140,459,503
40.01 - 50.00	1,111,932,616	524,213,274	4,336,120,271	803,899,013	332,372,035	-	7,108,537,210
50.01 - 55.00	451,110,528	348,818,625	1,929,839,768	300,766,180	132,921,582	-	3,163,456,693
55.01 - 60.00	383,723,613	469,074,794	1,130,341,269	129,543,649	166,673,291	-	2,279,356,615
60.01 - 65.00	242,305,103	549,419,503	336,935,384	80,308,980	162,249,302	-	1,371,218,272
65.01 - 70.00	89,622,583	714,930,111	88,435,725	59,446,133	128,280,812	-	1,080,715,364
70.01 - 75.00	37,290,532	872,560,602	11,504,774	13,422,655	120,923,729	-	1,055,702,293
75.01 - 80.00	6,995,332	229,318,926	-	-	30,305,321	-	266,619,580
>80.00	196,394	41,587,300	-	-	1,396,514	-	43,180,208
Total	4,762,894,683	4,336,207,346	17,360,359,547	1,950,913,327	1,418,030,941	-	29,828,405,845

Days Delinquent 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	244,624	-	972,516	-	15,554	-	1,232,694
20.01 - 30.00	523,946	49,946	4,481,265	741,890	-	-	5,797,048
30.01 - 40.00	953,517	276,255	7,409,869	245,049	250,561	-	9,135,251
40.01 - 50.00	1,728,273	952,428	6,722,505	2,946,984	410,748	-	12,760,998
50.01 - 55.00	293,314	82,062	3,627,356	1,014,143	-	-	5,016,875
55.01 - 60.00	-	2,367,269	580,007	114,901	-	-	3,245,535
60.01 - 65.00	-	321,439	-	107,290	-	-	558,176
65.01 - 70.00	-	1,370,627	-	-	459,376	-	1,830,003
70.01 - 75.00	-	1,360,776	-	-	349,375	-	1,710,151
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	341,380	-	-	-	-	341,380
Total	3,743,674	7,122,182	23,793,518	5,170,257	1,798,420	-	41,628,050

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	192,933	205,780	291,119	55,365	180,270	-	925,467



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Jul-2021
Date of Report: 13-Aug-2021

20.01 - 30.00	136,791	-	751,659	-	-	-	888,451
30.01 - 40.00	-	564,328	1,868,974	288,760	172,577	-	2,894,638
40.01 - 50.00	1,678,357	386,897	1,290,818	794,981	162,016	-	4,313,069
50.01 - 55.00	-	-	-	1,163,004	73,393	-	1,236,398
55.01 - 60.00	-	-	-	161,389	-	-	161,389
60.01 - 65.00	240,168	937,855	-	133,947	141,287	-	1,453,256
65.01 - 70.00	-	559,855	-	127,459	148,218	-	835,532
70.01 - 75.00	-	432,285	-	-	296,949	-	729,234
75.01 - 80.00	-	227,073	-	-	-	-	227,073
>80.00	-	-	-	-	-	-	-
Total	2,248,249	3,314,071	4,202,570	2,724,906	1,174,709	-	13,664,505

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	170,260	309,384	637,536	-	12,991	-	1,130,171
20.01 - 30.00	1,735,879	243,719	1,820,251	395,805	17,028	-	4,212,683
30.01 - 40.00	3,284,901	333,191	5,188,778	2,817,281	70,162	-	11,694,313
40.01 - 50.00	882,119	1,414,689	6,486,730	2,289,139	433,242	-	11,505,919
50.01 - 55.00	187,621	729,062	1,471,925	632,817	120,397	-	3,154,822
55.01 - 60.00	1,154,913	1,367,251	-	391,525	240,867	-	3,154,556
60.01 - 65.00	-	439,180	-	2,500,884	134,257	-	3,074,321
65.01 - 70.00	-	1,188,714	156,797	130,293	46,558	-	1,522,362
70.01 - 75.00	-	1,328,462	-	179,718	760,510	-	2,268,690
75.01 - 80.00	-	1,149,857	-	-	160,194	-	1,330,051
>80.00	-	1,301,634	-	-	-	-	1,301,634
Total	7,415,694	9,805,143	15,782,016	9,337,462	2,016,207	-	44,336,523
Total	4,776,302,300	4,356,448,742	17,404,117,651	1,968,145,952	1,423,020,278	-	29,928,034,922

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	17,178,464	69,305,534	207,751,331	466,775,320	815,444,777	365,964,633	107,386	1,942,527,445
20.01 - 30.00	64,670,188	241,514,877	606,896,420	1,205,566,572	1,650,337,119	621,065,123	778,876	4,390,819,175
30.01 - 40.00	83,901,012	398,494,647	1,044,489,896	2,051,888,817	2,697,472,141	886,412,239	1,524,952	7,164,183,705
40.01 - 50.00	62,901,661	388,647,492	1,147,230,752	2,188,628,342	2,626,689,622	720,936,045	2,083,221	7,137,117,135
50.01 - 55.00	18,539,495	137,797,497	524,637,912	958,864,983	1,190,498,687	342,154,757	358,457	3,172,851,787
55.01 - 60.00	12,782,938	72,687,039	382,221,052	737,722,176	867,695,412	211,843,465	966,013	2,285,918,096
60.01 - 65.00	6,644,295	40,536,585	234,032,614	433,494,087	513,341,574	148,207,531	47,338	1,376,304,024
65.01 - 70.00	7,566,975	49,552,330	189,193,543	356,333,312	374,651,834	107,605,267	-	1,084,903,261
70.01 - 75.00	7,442,604	28,287,746	212,361,997	368,203,014	355,005,234	88,443,316	666,456	1,060,410,368
75.01 - 80.00	923,670	5,423,946	62,069,759	93,974,786	86,487,700	19,296,842	-	268,176,704
>80.00	-	2,179,749	10,318,340	16,913,922	14,144,724	1,266,489	-	44,823,223
Total	282,551,303	1,434,427,441	4,621,193,616	8,878,365,332	11,191,768,824	3,513,195,709	6,532,698	29,928,034,922

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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