



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Mar-2020
15-Apr-2020

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month BBSW + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month BBSW + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month BBSW + 0.55%	Floating	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL21	USD 1,750,000,000	2,329,250,000	6/27/2021	6/27/2022	3.150%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 750,000,000	1,147,500,000	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL27	CAD 2,250,000,000	2,250,000,000	9/30/2021	9/30/2022	3 month CDOR + 0.70%	Floating	Soft Bullet
Total		20,897,048,300					

Notes

¹ CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Negative

Notes

¹ Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

² Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

³ On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL21	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL27	Aaa	AAA



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Calculation Date:
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15-Apr-2020

Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$22,477,561,785	Demand Loan:	\$8,133,383,958	Intercompany Loan²:	\$30,610,945,743
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Notes

- On April 7, 2020, Canadian Imperial Bank of Commerce sold to CIBC Covered Bond (Legislative) Guarantor Limited Partnership \$11.8 billion Eligible Loans in accordance and subject to the terms and conditions of the Mortgage Sale Agreement.
- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- | | |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? | No |
| b) Has a Notice to Pay been served to the Guarantor? | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No
Material Issues & Deficiencies	No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 ¹	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 ¹	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL21 ¹	USC2428PBL43 / US136069K347	CIBC	1.3310 USD/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL27	CA13607GPW82	CIBC	1.0000 CAD/CAD

Notes

- Reg S ISIN / 144A ISIN



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15-Apr-2020

Cover Pool Summary Statistics¹

Asset Type ²	Mortgages
Current Balance (CAD)	29,915,895,896
Previous Month Balance (CAD)	30,383,274,599
Number of Loans in Pool	114,255
Number of Properties	114,255
Number of Primary Borrowers	108,016
Average Loan Size (CAD)	261,834
Weighted Average Current LTV ³	50.45%
Weighted Average Current LTV (unindexed) ⁴	60.88%
Weighted Average Mortgage Rate	2.82%
Weighted Average Original Term (Months)	52.71
Weighted Average Remaining Term (Months)	25.23
Weighted Average Seasoning (Months)	45.00
Weighted Average Authorized LTV ⁴	69.78%
Weighted Average Original LTV ⁴	69.71%
Weighted Average Maturity of Outstanding Bonds (Months)	28.94

Notes

- On April 7, 2020, Canadian Imperial Bank of Commerce sold to CIBC Covered Bond (Legislative) Guarantor Limited Partnership \$11.8 billion Eligible Loans in accordance and subject to the terms and conditions of the Mortgage Sale Agreement.
- All loans are amortizing mortgages.
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

Covered Bond - Series CBL27*

OSFI Covered Bond Ratio ¹ :	2.98%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio ² :	3.34%	OSFI Temporary Covered Bond Ratio Limit:	10.00%

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets. Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
- On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet.
- For the purposes of accessing central bank facilities.

Asset Coverage Test (CAD)¹

Outstanding Covered Bonds **\$20,897,048,300**

A = lesser of (i) LTV Adjusted Loan Balance ² and (ii) Asset Percentage Adjusted Loan Balance	\$27,779,490,902	Method for Calculating "A":	ii
B = Principal Receipts	\$467,378,703	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ³ :	107.40%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E+Y-Z	\$28,246,869,606		

Asset Coverage Test **Pass**

Notes

- On April 7, 2020, Canadian Imperial Bank of Commerce sold to CIBC Covered Bond (Legislative) Guarantor Limited Partnership \$11.8 billion Eligible Loans in accordance and subject to the terms and conditions of the Mortgage Sale Agreement.
- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds **\$21,803,177,059**

A = LTV Adjusted Loan Present Value ¹	\$30,327,255,102	Weighted average rate used for discounting	2.09%
B = Principal Receipts	\$467,378,703		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$30,794,633,806		

Valuation Calculation **\$8,991,456,747**

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings

	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL21	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL27	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.



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15-Apr-2020

Reserve Fund

	<u>Moody's</u>	<u>Fitch</u>
Reserve Fund Required Amount Ratings		
Long-term	P-1	A
Short-term		F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
 Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
99,999 and below	18,507	16.20%	1,192,036,230	3.98%
100,000 - 149,999	17,698	15.49%	2,222,187,010	7.43%
150,000 - 199,999	17,844	15.62%	3,116,033,351	10.42%
200,000 - 249,999	15,172	13.28%	3,404,077,544	11.38%
250,000 - 299,999	11,716	10.25%	3,209,437,113	10.73%
300,000 - 349,999	8,230	7.20%	2,663,287,468	8.90%
350,000 - 399,999	6,035	5.28%	2,257,890,577	7.55%
400,000 - 449,999	4,527	3.96%	1,918,317,582	6.41%
450,000 - 499,999	3,405	2.98%	1,611,674,469	5.39%
500,000 - 549,999	2,492	2.18%	1,305,543,385	4.36%
550,000 - 599,999	1,905	1.67%	1,092,366,626	3.65%
600,000 - 649,999	1,411	1.23%	879,877,380	2.94%
650,000 - 699,999	1,043	0.91%	702,744,780	2.35%
700,000 - 749,999	769	0.67%	557,566,150	1.86%
750,000 - 799,999	612	0.54%	474,559,638	1.59%
800,000 - 849,999	511	0.45%	421,478,387	1.41%
850,000 - 899,999	404	0.35%	353,153,383	1.18%
900,000 - 949,999	296	0.26%	273,902,519	0.92%
950,000 - 999,999	213	0.19%	206,959,439	0.69%
1,000,000 and above	1,465	1.28%	2,052,802,865	6.86%
Total	114,255	100.00%	29,915,895,896	100.00%

Rate Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	98,733	86.41%	25,409,332,504	84.94%
Variable	15,522	13.59%	4,506,563,392	15.06%
Total	114,255	100.00%	29,915,895,896	100.00%

Occupancy Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	21,462	18.78%	5,247,045,395	17.54%
Owner Occupied	92,793	81.22%	24,668,850,501	82.46%
Total	114,255	100.00%	29,915,895,896	100.00%

Mortgage Rate Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999% and Below	11,439	10.01%	3,426,021,202	11.45%
2.0000% - 2.4999%	15,408	13.49%	4,406,043,210	14.73%
2.5000% - 2.9999%	47,753	41.80%	12,519,419,448	41.85%
3.0000% - 3.4999%	22,370	19.58%	5,804,561,516	19.40%
3.5000% - 3.9999%	13,830	12.10%	3,096,611,674	10.35%
4.0000% and Above	3,455	3.02%	663,238,846	2.22%
Total	114,255	100.00%	29,915,895,896	100.00%

Remaining Term Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 months and Below	13,262	11.61%	3,222,700,786	10.77%
6.00 - 11.99 months	14,576	12.76%	3,539,357,474	11.83%
12.00 - 23.99 months	30,166	26.40%	8,064,190,755	26.96%
24.00 - 35.99 months	26,857	23.51%	7,683,470,272	25.68%
36.00 - 41.99 months	7,301	6.39%	1,908,700,841	6.38%
42.00 - 47.99 months	9,305	8.14%	2,386,911,349	7.98%
48.00 - 53.99 months	6,183	5.41%	1,531,483,615	5.12%
54.00 - 59.99 months	3,936	3.44%	954,671,222	3.19%
60.00 months and Above	2,669	2.34%	624,409,581	2.09%
Total	114,255	100.00%	29,915,895,896	100.00%

Property Type Distribution

	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Condominium	18,319	16.03%	3,970,775,717	13.27%
Detached	77,709	68.01%	21,298,408,960	71.19%
Multi-Residential	6,953	6.09%	1,635,983,222	5.47%
Other	413	0.36%	61,663,088	0.21%
Semi-Detached	6,148	5.38%	1,715,214,891	5.73%
Townhouse	4,713	4.12%	1,233,850,018	4.12%
Total	114,255	100.00%	29,915,895,896	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2020
Date of Report: 15-Apr-2020

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	247,008,611	63,175,335	725,059,677	38,750,893	18,456,181	-	1,092,450,698
20.01 - 30.00	492,741,169	120,869,735	1,448,698,306	68,131,651	43,039,421	-	2,173,480,282
30.01 - 40.00	910,570,215	244,502,829	3,211,926,475	123,639,913	86,528,493	-	4,577,167,924
40.01 - 50.00	1,274,370,267	446,149,291	4,424,248,790	259,692,598	198,105,127	-	6,602,566,073
50.01 - 55.00	531,175,801	317,347,398	1,822,541,833	245,273,143	140,890,344	-	3,057,228,520
55.01 - 60.00	472,082,762	367,387,406	1,639,544,681	335,081,984	171,450,765	-	2,985,547,497
60.01 - 65.00	376,188,507	485,311,105	1,394,772,404	378,442,518	212,787,056	-	2,847,501,599
65.01 - 70.00	250,053,079	630,473,079	1,189,483,664	314,401,252	188,216,298	-	2,572,627,372
70.01 - 75.00	217,196,765	816,832,841	1,122,550,195	177,931,564	186,560,554	-	2,521,071,919
75.01 - 80.00	102,072,557	784,565,729	117,919,191	48,876,253	137,870,381	-	1,191,304,111
>80.00	21,584,539	80,961,220	7,725,100	1,572,327	32,950,256	-	144,793,443
Total	4,895,044,271	4,357,575,969	17,104,470,316	1,991,793,994	1,416,854,877	-	29,765,739,426

Days Delinquent 30-60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	43,107	134,936	346,794	100,489	60,004	-	685,329
20.01 - 30.00	389,387	154,956	2,936,321	166,317	37,850	-	3,684,831
30.01 - 40.00	2,163,755	-	5,325,068	-	387,127	-	7,875,950
40.01 - 50.00	4,449,727	2,005,958	14,469,528	328,550	1,602,254	-	22,856,018
50.01 - 55.00	2,146,778	1,374,679	7,427,772	1,279,813	539,739	-	12,768,781
55.01 - 60.00	661,008	3,228,530	4,917,053	2,520,637	630,782	-	11,958,010
60.01 - 65.00	193,402	636,676	3,877,271	2,114,188	689,545	-	7,511,081
65.01 - 70.00	-	1,749,642	-	227,005	953,462	-	2,930,109
70.01 - 75.00	267,831	3,434,832	1,309,275	195,437	604,524	-	5,811,899
75.01 - 80.00	-	2,474,289	-	241,621	294,483	-	3,010,393
>80.00	-	1,249,196	652,542	-	137,593	-	2,039,332
Total	10,314,995	16,443,695	41,261,625	7,174,057	5,937,364	-	81,131,735

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	224,369	-	125,831	-	12,299	-	362,499
20.01 - 30.00	733,225	-	538,329	-	57,479	-	1,329,032
30.01 - 40.00	2,161,619	217,825	2,851,033	-	34,395	-	3,319,871
40.01 - 50.00	195,034	229,342	3,040,580	179,762	98,986	-	3,743,703
50.01 - 55.00	513,813	-	1,816,525	475,480	-	-	2,805,818
55.01 - 60.00	1,170,509	-	966,980	381,728	139,395	-	2,658,612
60.01 - 65.00	195,350	280,088	211,364	827,823	-	-	1,514,626
65.01 - 70.00	240,130	880,944	1,235,065	955,779	143,687	-	3,455,604
70.01 - 75.00	-	843,656	1,084,657	-	-	-	1,928,313
75.01 - 80.00	-	1,434,136	-	-	1,042,685	-	2,476,821
>80.00	-	-	-	-	163,382	-	163,382
Total	3,489,047	3,885,991	11,870,364	2,820,573	1,692,306	-	23,758,280

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	147,746	-	168,335	-	23,064	-	339,145
20.01 - 30.00	152,873	51,139	56,463	184,108	-	-	444,583
30.01 - 40.00	3,180,955	578,990	1,973,128	163,944	473,056	-	6,370,073
40.01 - 50.00	647,624	2,055,976	3,303,301	2,559,490	520,005	-	9,086,396
50.01 - 55.00	171,673	662,211	1,004,959	803,115	1,216,868	-	3,858,828
55.01 - 60.00	419,553	1,165,820	2,691,286	244,394	422,965	-	4,944,018
60.01 - 65.00	-	693,520	1,561,581	2,190,122	699,168	-	5,144,391
65.01 - 70.00	279,133	2,664,748	1,381,348	1,872,026	401,577	-	6,598,832
70.01 - 75.00	-	2,410,029	476,546	754,790	1,051,137	-	4,692,502
75.01 - 80.00	-	2,344,504	-	321,336	356,124	-	3,021,964
>80.00	-	557,960	-	-	207,764	-	765,723
Total	4,999,557	13,184,898	12,616,947	9,093,326	5,371,727	-	45,266,454
Total	4,913,847,870	4,391,090,552	17,170,219,252	2,010,681,949	1,429,856,273	-	29,915,895,896

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	7,504,124	30,197,045	89,279,590	250,666,707	484,425,295	231,714,860	50,050	1,093,837,670
20.01 - 30.00	22,742,499	93,968,272	232,041,754	575,555,134	890,526,729	364,040,333	64,006	2,178,938,727
30.01 - 40.00	59,636,843	236,699,400	585,810,870	1,320,039,285	1,775,868,260	616,677,161	-	4,594,733,819
40.01 - 50.00	79,054,725	368,051,750	873,594,287	1,969,237,199	2,559,663,496	787,824,265	826,467	6,638,252,189
50.01 - 55.00	28,956,391	156,989,519	403,372,395	996,513,339	1,136,074,192	354,756,111	-	3,076,661,947
55.01 - 60.00	27,544,190	147,808,564	360,698,601	979,440,536	1,160,993,054	328,260,579	362,623	3,005,108,137
60.01 - 65.00	24,377,571	122,002,979	309,352,247	993,554,343	1,107,888,503	304,209,933	286,110	2,861,671,687
65.01 - 70.00	9,321,208	62,319,805	193,353,410	986,940,235	1,055,208,295	277,804,531	664,435	2,585,611,918
70.01 - 75.00	9,268,752	46,640,225	137,561,908	991,232,406	1,093,267,084	255,068,703	465,556	2,533,504,633
75.01 - 80.00	4,874,340	37,151,837	108,284,265	486,053,818	459,965,003	103,484,026	-	1,199,813,289
>80.00	1,279,636	9,526,073	22,190,836	57,860,947	43,730,842	13,173,486	-	147,761,879
Total	274,562,328	1,311,355,469	3,315,540,164	9,607,093,948	11,767,610,754	3,637,013,986	2,719,247	29,915,895,896

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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