

CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

31-Mar-2023
13-Apr-2023

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1.25%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL34	USD 2,000,000,000	2,477,200,000	7/8/2026	7/8/2027	1.150%	Fixed	Soft Bullet
Covered Bond - Series CBL35	AUD 1,500,000,000	1,396,500,000	9/14/2026	9/14/2027	3 month BBSW +0.37%	Floating	Soft Bullet
Covered Bond - Series CBL36	EUR 1,500,000,000	2,197,700,000	10/7/2026	10/7/2027	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL37	GBP 1,000,000,000	1,675,700,000	12/15/2025	12/15/2026	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL38	USD 2,500,000,000	3,145,500,000	1/19/2027	1/19/2028	1.846%	Fixed	Soft Bullet
Covered Bond - Series CBL39	EUR 2,500,000,000	3,501,750,000	3/10/2026	3/10/2027	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL40	USD 100,000,000	126,740,000	3/10/2025	3/10/2026	SOFR +0.45%	Floating	Soft Bullet
Covered Bond - Series CBL41	CHF 200,000,000	269,420,000	4/26/2029	4/26/2030	0.9675%	Fixed	Soft Bullet
Covered Bond - Series CBL42	GBP 625,000,000	993,250,000	6/30/2025	6/30/2026	SONIA + 0.53%	Floating	Soft Bullet
Covered Bond - Series CBL43	CHF 215,000,000	288,766,500	7/13/2027	7/13/2028	1.7125%	Fixed	Soft Bullet
Covered Bond - Series CBL44	AUD 1,350,000,000	1,197,450,000	7/15/2025	7/15/2026	3 month BBSW +0.93%	Floating	Soft Bullet
Covered Bond - Series CBL45	AUD 650,000,000	576,550,000	7/15/2025	7/15/2026	4.400%	Fixed	Soft Bullet
Covered Bond - Series CBL46	CAD 560,000,000	560,000,000	12/23/2025	12/23/2026	4.262%	Fixed	Soft Bullet
Covered Bond - Series CBL47	EUR 1,500,000,000	2,217,750,000	3/31/2027	3/31/2028	3.250%	Fixed	Soft Bullet

Total 29,764,554,000

Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA)
GDA Provider	
Paying Agents ¹	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

Notes

1. The Paying Agent in respect of Series 9, 20 and 43 is UBS AG. The Paying Agent in respect of Series 26, 29 and 41 is Credit Suisse AG.

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty ¹	Aa2	AA
Senior Debt ²	A2	AA-
Rating outlook ³	Stable	Stable

Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact. On July 16, 2021, this outlook was revised back to stable for CIBC, TD, and RBC.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA
Covered Bond - Series CBL34	Aaa	AAA
Covered Bond - Series CBL35	Aaa	AAA
Covered Bond - Series CBL36	Aaa	AAA
Covered Bond - Series CBL37	Aaa	AAA
Covered Bond - Series CBL38	Aaa	AAA
Covered Bond - Series CBL39	Aaa	AAA
Covered Bond - Series CBL40	Aaa	AAA

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Covered Bond - Series CBL41	Aaa	AAA
Covered Bond - Series CBL42	Aaa	AAA
Covered Bond - Series CBL43	Aaa	AAA
Covered Bond - Series CBL44	Aaa	AAA
Covered Bond - Series CBL45	Aaa	AAA
Covered Bond - Series CBL46	Aaa	AAA
Covered Bond - Series CBL47	Aaa	AAA

Rating Triggers and Requirements*

*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider¹	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider¹	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings¹	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
Cash Management Deposit Ratings¹	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
Cash Manager Required Ratings	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
Registered Title Transfer Ratings	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
Interest Rate Swap Provider	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider³	CIBC			Pass	Credit support, obtain a guarantee or replace
Initial Rating Event²					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
Contingent Collateral Ratings				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

Intercompany Loans (CAD)

Guarantee Loan:	\$32,015,320,814	Demand Loan:	\$13,550,425,067	Intercompany Loan¹:	\$45,565,745,881
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Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

- | | |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party? | No |
| b) Has a Notice to Pay been served to the Guarantor? | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed? | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

Fitch Demand Loan Repayment Ratings	
Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD
Covered Bond - Series CBL34 ¹	USC24285JP17 / US13607GRX42	CIBC	1.2386 USD/CAD
Covered Bond - Series CBL35	AU3FN0062956	CIBC	0.9310 AUD/CAD
Covered Bond - Series CBL36	XS2393661397	CIBC	1.4804 EUR/CAD
Covered Bond - Series CBL36-2	XS2393661397	CIBC	1.4360 EUR/CAD
Covered Bond - Series CBL36-3	XS2393661397	CIBC	1.4332 EUR/CAD
Covered Bond - Series CBL37	XS2421002390	CIBC	1.6757 GBP/CAD
Covered Bond - Series CBL38 ¹	USC24285N843 / US13607GRZ99	CIBC	1.2582 USD/CAD
Covered Bond - Series CBL39	XS2454011839	CIBC	1.4007 EUR/CAD

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Covered Bond - Series CBL40	XS2455366232	CIBC	1.2674 USD/CAD
Covered Bond - Series CBL41	CH1179534958	CIBC	1.3471 CHF/CAD
Covered Bond - Series CBL42	XS249240680	CIBC	1.5892 GBP/CAD
Covered Bond - Series CBL43	CH1196216993	CIBC	1.3431 CHF/CAD
Covered Bond - Series CBL44	AU3FN0070124	CIBC	0.8870 AUD/CAD
Covered Bond - Series CBL45	AU3CB0290781	CIBC	0.8870 AUD/CAD
Covered Bond - Series CBL46	CA13607LCE17	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL47	XS2607063497	CIBC	1.4785 EUR/CAD

Notes

1. Reg S ISIN / 144A ISIN

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	44,653,576,167
Previous Month Balance (CAD)	45,149,228,773
Number of Loans in Pool	150,263
Number of Properties	150,263
Number of Primary Borrowers	141,507
Average Loan Size (CAD)	297,169
Weighted Average Current LTV ²	45.96%
Weighted Average Current LTV (unindexed) ³	60.86%
Weighted Average Mortgage Rate	3.59%
Weighted Average Original Term (Months)	53.00
Weighted Average Remaining Term (Months)	27.71
Weighted Average Seasoning (Months)	49.20
Weighted Average Authorized LTV ²	69.84%
Weighted Average Original LTV ²	69.84%
Weighted Average Maturity of Outstanding Bonds (Months)	37.78

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

OSFI Covered Bond Ratio

OSFI Covered Bond Ratio¹: 3.47% OSFI Covered Bond Ratio Limit: 5.50%

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets.
Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$29,764,554,000		
A = lesser of (i) LTV Adjusted Loan Balance ¹ and (ii) Asset Percentage Adjusted Loan Balance	\$41,479,712,147	Method for Calculating "A":	ii
B = Principal Receipts	\$492,048,954	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization ² :	107.44%
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$41,971,761,100		

Asset Coverage Test

Pass

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$28,943,461,847		
A = LTV Adjusted Loan Present Value ¹	\$43,249,315,065	Weighted average rate used for discounting	5.25%
B = Principal Receipts	\$492,048,954		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$43,741,364,018		
Valuation Calculation	\$14,797,902,172		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A
Covered Bond - Series CBL34	P-1	F1+	N/A
Covered Bond - Series CBL35	P-1	F1+	N/A
Covered Bond - Series CBL36	P-1	F1+	N/A
Covered Bond - Series CBL37	P-1	F1+	N/A
Covered Bond - Series CBL38	P-1	F1+	N/A
Covered Bond - Series CBL39	P-1	F1+	N/A
Covered Bond - Series CBL40	P-1	F1+	N/A
Covered Bond - Series CBL41	P-1	F1+	N/A
Covered Bond - Series CBL42	P-1	F1+	N/A
Covered Bond - Series CBL43	P-1	F1+	N/A
Covered Bond - Series CBL44	P-1	F1+	N/A
Covered Bond - Series CBL45	P-1	F1+	N/A
Covered Bond - Series CBL46	P-1	F1+	N/A
Covered Bond - Series CBL47	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
Amortization Test Required?	No

Amortization Test

N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	22,814	15.18%	1,430,816,599	3.20%
100,000 - 149,999	20,381	13.56%	2,558,675,246	5.73%
150,000 - 199,999	20,413	13.58%	3,566,877,930	7.99%
200,000 - 249,999	17,500	11.65%	3,925,258,216	8.79%
250,000 - 299,999	14,318	9.53%	3,921,732,775	8.78%
300,000 - 349,999	10,898	7.25%	3,531,941,612	7.91%
350,000 - 399,999	8,783	5.85%	3,286,883,051	7.36%
400,000 - 449,999	6,935	4.62%	2,941,014,206	6.59%
450,000 - 499,999	5,872	3.91%	2,785,076,763	6.24%
500,000 - 549,999	4,524	3.01%	2,370,531,001	5.31%
550,000 - 599,999	3,679	2.45%	2,111,209,687	4.73%
600,000 - 649,999	2,798	1.86%	1,747,924,828	3.91%
650,000 - 699,999	2,210	1.47%	1,490,094,639	3.34%
700,000 - 749,999	1,775	1.18%	1,284,968,367	2.88%
750,000 - 799,999	1,406	0.94%	1,088,132,802	2.44%
800,000 - 849,999	1,036	0.69%	854,563,159	1.91%
850,000 - 899,999	851	0.57%	744,054,725	1.67%
900,000 - 949,999	767	0.51%	709,256,305	1.59%
950,000 - 999,999	514	0.34%	500,608,371	1.12%
1,000,000 and above	2,789	1.86%	3,803,955,886	8.52%
Total	150,263	100.00%	44,653,576,167	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	118,311	78.74%	32,820,985,979	73.50%
Variable	31,952	21.26%	11,832,590,188	26.50%
Total	150,263	100.00%	44,653,576,167	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	30,274	20.15%	8,255,783,042	18.49%
Owner Occupied	119,989	79.85%	36,397,793,125	81.51%
Total	150,263	100.00%	44,653,576,167	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	31,638	21.06%	10,054,648,793	22.52%
2.0000% - 2.4999%	20,338	13.53%	5,679,386,517	12.72%
2.5000% - 2.9999%	30,492	20.29%	8,220,700,387	18.41%
3.0000% - 3.4999%	11,348	7.55%	3,044,290,694	6.82%
3.5000% - 3.9999%	10,500	6.99%	2,346,131,837	5.25%
4.0000% and Above	45,947	30.58%	15,308,417,938	34.28%
Total	150,263	100.00%	44,653,576,167	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	9,791	6.52%	2,673,321,579	5.99%
6.00 - 11.99 months	14,599	9.72%	3,807,949,922	8.53%
12.00 - 23.99 months	36,154	24.06%	10,127,359,977	22.68%
24.00 - 35.99 months	49,965	33.25%	15,498,172,718	34.71%
36.00 - 41.99 months	18,167	12.09%	6,586,029,333	14.75%
42.00 - 47.99 months	9,722	6.47%	2,604,552,890	5.83%
48.00 - 53.99 months	8,155	5.43%	2,375,001,078	5.32%
54.00 - 59.99 months	1,520	1.01%	359,684,283	0.81%
60.00 months and Above	2,190	1.46%	621,504,387	1.39%
Total	150,263	100.00%	44,653,576,167	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	27,879	18.55%	7,063,483,325	15.82%
Detached	98,049	65.25%	30,328,001,015	67.92%
Multi-Residential	8,098	5.39%	2,228,019,352	4.99%
Other	1,184	0.79%	197,498,032	0.44%
Semi-Detached	8,045	5.35%	2,597,844,288	5.82%
Townhouse	7,008	4.66%	2,238,730,155	5.01%
Total	150,263	100.00%	44,653,576,167	100.00%

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent

Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	582,382,233	131,151,417	1,743,219,000	119,539,411	56,709,286	-	2,633,001,347
<20.01 - 30.00	1,114,772,473	258,428,869	3,795,060,160	270,828,878	149,054,394	-	5,588,144,574
30.01 - 40.00	1,413,818,315	540,849,432	5,177,963,713	749,922,766	346,150,250	-	8,228,704,476
40.01 - 50.00	1,425,543,618	875,172,520	5,605,147,503	821,277,354	389,167,422	-	9,116,308,417
50.01 - 55.00	809,638,649	745,826,100	2,591,912,894	348,773,126	293,223,563	-	4,789,374,531
55.01 - 60.00	699,011,212	699,907,255	2,259,646,360	318,566,716	371,581,103	-	4,643,543,636
60.01 - 65.00	502,060,651	645,489,290	1,978,292,472	234,134,099	271,196,445	-	3,955,590,923
65.01 - 70.00	277,816,751	695,489,598	1,519,689,764	223,462,816	148,790,473	-	2,815,249,084
70.01 - 75.00	188,008,393	263,441,598	777,754,294	133,542,530	118,086,585	-	1,480,833,400
75.01 - 80.00	76,785,901	63,393,784	383,079,057	61,816,061	56,343,052	-	641,417,856
>80.00	73,559,183	43,010,361	449,816,614	15,696,725	44,985,003	-	627,067,886
Total	7,163,397,378	5,531,408,671	26,281,581,831	3,297,560,482	2,245,287,576	-	44,519,235,937

Days Delinquent

30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	332,983	31,074	1,286,381	17,905	116,070	-	1,784,412
<20.01 - 30.00	716,957	315,055	3,482,137	557,222	174,928	-	5,246,298
30.01 - 40.00	1,195,724	1,443,541	9,754,037	2,101,184	904,629	-	15,399,114
40.01 - 50.00	1,241,785	2,162,905	8,559,315	2,118,117	681,100	-	14,763,221
50.01 - 55.00	2,727,917	2,429,488	1,860,271	1,034,817	467,714	-	8,520,206
55.01 - 60.00	-	2,695,260	3,127,721	711,911	308,327	-	6,843,218

CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2023
Date of Report: 13-Apr-2023

60.01 - 65.00	-	1,368,806	899,740	258,405	622,017	-	3,148,968
65.01 - 70.00	-	1,640,421	-	1,007,873	233,921	-	2,882,215
70.01 - 75.00	-	467,605	-	405,497	-	-	873,103
75.01 - 80.00	-	154,922	-	637,168	404,988	-	1,197,078
>80.00	-	-	-	-	-	-	-
Total	6,215,366	12,709,076	28,969,601	8,850,098	3,913,694	-	60,657,834

Days Delinquent 60-90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	91,980	36,858	296,044	96,418	-	-	521,299
20.01 - 30.00	1,432,268	116,473	2,159,197	52,917	263,575	-	4,024,429
30.01 - 40.00	726,896	-	4,234,645	619,082	165,290	-	5,745,912
40.01 - 50.00	-	95,392	4,514,748	1,344,912	94,736	-	6,049,788
50.01 - 55.00	181,289	753,670	-	237,297	382,203	-	1,554,459
55.01 - 60.00	-	1,450,974	-	890,122	77,956	-	2,419,053
60.01 - 65.00	-	1,168,475	281,484	322,813	-	-	1,772,771
65.01 - 70.00	-	609,002	-	-	-	-	609,002
70.01 - 75.00	-	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	-	-	-	-	-	-
Total	2,432,432	4,230,844	11,486,117	3,563,561	983,760	-	22,696,713

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	28,711	301,599	341,954	252	50,048	-	722,564
20.01 - 30.00	2,266,029	701,074	1,430,895	102,483	52,171	-	4,552,652
30.01 - 40.00	2,296,336	3,194,694	7,391,167	960,752	497,105	-	14,340,054
40.01 - 50.00	694,093	1,526,708	3,867,412	2,155,924	284,340	-	8,528,477
50.01 - 55.00	972,616	4,147,952	4,524,889	432,863	116,062	-	10,194,383
55.01 - 60.00	-	665,686	436,289	446,835	730,562	-	2,279,372
60.01 - 65.00	-	1,939,810	1,298,519	389,990	441,330	-	4,069,649
65.01 - 70.00	-	1,365,344	856,246	-	160,646	-	2,382,237
70.01 - 75.00	-	1,595,546	1,417,724	333,014	-	-	3,346,285
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	570,009	-	-	-	-	570,009
Total	6,257,786	16,008,421	21,565,097	4,822,113	2,332,265	-	50,985,681
Total	7,178,302,961	5,564,357,012	26,343,602,645	3,314,796,253	2,252,517,295	-	44,653,576,167

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	28,686,713	101,085,298	279,228,359	625,668,405	1,085,696,371	515,563,390	101,085	2,636,029,622
20.01 - 30.00	70,776,704	295,301,325	748,071,338	1,467,138,931	2,169,599,557	850,982,583	97,516	5,601,967,553
30.01 - 40.00	74,215,452	419,096,871	1,177,915,130	2,273,675,445	3,196,212,502	1,120,564,886	2,509,271	8,264,189,556
40.01 - 50.00	53,583,501	410,873,083	1,407,307,870	2,550,793,636	3,549,252,806	1,173,005,032	833,975	9,145,649,903
50.01 - 55.00	25,754,359	193,486,219	718,204,406	1,371,963,779	1,907,344,483	592,000,560	889,572	4,809,643,378
55.01 - 60.00	23,659,215	174,519,832	695,611,634	1,353,612,715	1,845,550,511	562,132,373	-	4,655,085,279
60.01 - 65.00	12,377,430	128,737,693	555,257,728	1,119,768,887	1,644,552,216	503,888,357	-	3,964,582,311
65.01 - 70.00	5,007,892	74,632,045	412,263,822	795,030,930	1,146,258,243	387,298,231	631,385	2,821,122,548
70.01 - 75.00	4,564,225	34,840,559	201,851,379	435,030,605	607,689,573	200,537,230	239,216	1,485,052,787
75.01 - 80.00	3,109,717	28,633,460	78,115,197	179,869,442	270,812,210	81,430,976	643,933	642,614,934
>80.00	1,569,722	18,100,395	90,892,635	181,816,540	257,034,224	78,224,378	-	627,637,895
Total	303,303,929	1,879,306,780	6,364,719,496	12,354,669,315	17,680,002,696	6,065,627,997	5,945,953	44,653,576,167

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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