



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

31-May-2019  
13-Jun-2019

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL18	AUD 700,000,000	701,540,000	12/7/2020	12/7/2021	3 month Bank Bill Rate + 0.55%	Floating	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL21	USD 1,750,000,000	2,329,250,000	6/27/2021	6/27/2022	3.150%	Fixed	Soft Bullet
<b>Total</b>		<b>16,871,250,800</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Deposit/Counterparty <sup>1</sup>	Aa2	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook	Stable	Stable	Stable	Stable

### Notes

1. DBRS LT Issuer Rating; Moody's LT Deposit and Counterparty Risk Assessment Rating; S&P's Issuer Credit Rating; Fitch LT Issuer Default and Derivative Counterparty Rating

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL18	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL21	Aaa	AAA



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## Rating Triggers and Requirements\*

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
<b>Account Bank &amp; GDA Provider</b>	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<i>*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings, except in respect of the Covered Bond Swap Provider starting with CBL12 and subsequent issuances where the long-term ratings are in respect of the derivatives counterparty rating, if one is assigned, and if not, the long-term issuer default rating.</i>					
<b>Servicer Deposit Threshold Ratings</b>	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
<b>Cash Management Deposit Ratings</b>	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC			Pass	Replace
Long-term		Baa2			
Short-term			F2		
<b>Cash Manager Required Ratings</b>	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
<b>Registered Title Transfer Ratings</b>	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
<b>Interest Rate Swap Provider</b>	CIBC			Pass	Credit support, obtain a guarantee or replace
<b>Initial Rating Event<sup>1</sup></b>					
Long-term		A2	A		
Short-term		P-1	F1		
<b>Subsequent Rating Event</b>				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
<b>Covered Bond Swap Provider<sup>2</sup></b>	CIBC			Pass	Credit support, obtain a guarantee or replace
<b>Initial Rating Event<sup>1</sup></b>					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
<b>Subsequent Rating Event</b>				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
<b>Contingent Collateral Ratings</b>				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

### Notes

- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long term rating trigger is A-. For CBL 15 and subsequent issuances, Fitch rating triggers are F2 and BBB+. For CBL 20 and subsequent issuances, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event.

## Intercompany Loans (CAD)

<b>Guarantee Loan:</b>	\$18,152,781,294	<b>Demand Loan:</b>	\$7,425,890,145	<b>Intercompany Loan<sup>1</sup>:</b>	\$25,578,671,439
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### Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

## Demand Loan Repayment Event

- |                                                                                                                                                                 |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?                                                                      | No |
| b) Has a Notice to Pay been served to the Guarantor?                                                                                                            | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?                                                       | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

### Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Material Issues & Deficiencies

No

## Supplementary Information

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL3	XS1121257445	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL5	XS1175865028	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	AU3FN0027819	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7 <sup>1</sup>	USC2428PBG57 / US136069KL45	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL11	AU3FN0030920	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	XS1508478937	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	XS1508919062	CIBC	1.4392 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 <sup>1</sup>	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL18	AU3FN0038022	CIBC	1.0022 AUD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL21 <sup>1</sup>	USC2428PBL43 / US136069K347	CIBC	1.3310 USD/CAD

### Notes

- Reg S ISIN / 144A ISIN



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## Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	24,941,491,017
Previous Month Balance (CAD)	25,401,629,978
Number of Loans in Pool	98,686
Number of Properties	98,686
Number of Primary Borrowers	93,247
Average Loan Size (CAD)	252,736
Weighted Average Current LTV <sup>2</sup>	49.11%
Weighted Average Current LTV (unindexed) <sup>3</sup>	60.98%
Weighted Average Mortgage Rate	3.00%
Weighted Average Original Term (Months)	53.15
Weighted Average Remaining Term (Months)	23.64
Weighted Average Seasoning (Months)	44.74
Weighted Average Authorized LTV <sup>3</sup>	70.03%
Weighted Average Original LTV <sup>3</sup>	69.90%
Weighted Average Maturity of Outstanding Bonds (Months)	28.89

### Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

## Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent):	\$16,871,250,800
OSFI maximum (CAD Equivalent):	\$24,999,876,560

## Asset Coverage Test (CAD)

<b>Outstanding Covered Bonds</b>	<b>\$16,871,250,800</b>		
A = lesser of (i) LTV Adjusted Loan Balance <sup>1</sup> and (ii) Asset Percentage Adjusted Loan Balance	\$23,148,214,114	Method for Calculating "A":	ii
B = Principal Receipts	\$460,138,961	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization <sup>2</sup> :	107.38%
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$23,608,353,075</b>		

Asset Coverage Test **Pass**

### Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

## Valuation Calculation (CAD)

<b>Trading Value of Covered Bonds</b>	<b>\$17,630,441,944</b>		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$24,816,957,315	Weighted average rate used for discounting	3.25%
B = Principal Receipts	\$460,138,961		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$25,277,096,275</b>		
<b>Valuation Calculation</b>	<b>\$7,646,654,331</b>		

### Notes

- Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL18	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL21	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.



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## Reserve Fund

	Moody's	Fitch
Reserve Fund Required Amount Ratings		
Long-term	P-1	A
Short-term		F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer? No  
 Do any Covered Bonds remain outstanding? Yes  
**Amortization Test Required? No**

Amortization Test N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	16,384	16.60%	1,056,721,391	4.24%
100,000 - 149,999	16,009	16.22%	2,007,316,225	8.05%
150,000 - 199,999	16,061	16.27%	2,803,390,948	11.24%
200,000 - 249,999	13,370	13.55%	2,999,266,253	12.03%
250,000 - 299,999	10,250	10.39%	2,806,063,199	11.25%
300,000 - 349,999	7,009	7.10%	2,264,743,983	9.08%
350,000 - 399,999	4,988	5.05%	1,862,535,859	7.47%
400,000 - 449,999	3,655	3.70%	1,548,363,997	6.21%
450,000 - 499,999	2,695	2.73%	1,275,584,051	5.11%
500,000 - 549,999	1,795	1.82%	939,986,199	3.77%
550,000 - 599,999	1,358	1.38%	778,209,140	3.12%
600,000 - 649,999	1,032	1.05%	643,602,850	2.58%
650,000 - 699,999	772	0.78%	519,827,970	2.08%
700,000 - 749,999	548	0.56%	396,489,205	1.59%
750,000 - 799,999	451	0.46%	349,500,401	1.40%
800,000 - 849,999	382	0.39%	314,695,042	1.26%
850,000 - 899,999	318	0.32%	278,040,545	1.11%
900,000 - 949,999	237	0.24%	218,974,425	0.88%
950,000 - 999,999	184	0.19%	179,097,498	0.72%
1,000,000 and above	1,188	1.20%	1,699,081,839	6.81%
<b>Total</b>	<b>98,686</b>	<b>100.00%</b>	<b>24,941,491,017</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	80,932	82.01%	19,956,413,734	80.01%
Variable	17,754	17.99%	4,985,077,283	19.99%
<b>Total</b>	<b>98,686</b>	<b>100.00%</b>	<b>24,941,491,017</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	19,451	19.71%	4,626,499,953	18.55%
Owner Occupied	79,235	80.29%	20,314,991,064	81.45%
<b>Total</b>	<b>98,686</b>	<b>100.00%</b>	<b>24,941,491,017</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	16	0.02%	3,515,263	0.01%
2.000% - 2.4999%	15,057	15.26%	4,204,616,402	16.86%
2.500% - 2.9999%	40,746	41.29%	10,307,817,149	41.33%
3.000% - 3.4999%	26,749	27.11%	6,948,748,848	27.86%
3.500% - 3.9999%	13,396	13.57%	2,957,189,386	11.86%
4.000% and Above	2,722	2.76%	519,603,969	2.08%
<b>Total</b>	<b>98,686</b>	<b>100.00%</b>	<b>24,941,491,017</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	10,496	10.64%	2,421,256,726	9.71%
6.00 - 11.99 months	12,732	12.90%	3,045,914,881	12.21%
12.00 - 23.99 months	29,650	30.04%	7,414,672,616	29.73%
24.00 - 35.99 months	26,881	27.24%	7,427,775,443	29.78%
36.00 - 41.99 months	7,853	7.96%	2,074,021,761	8.32%
42.00 - 47.99 months	2,698	2.73%	621,593,908	2.49%
48.00 - 53.99 months	3,446	3.49%	854,918,091	3.43%
54.00 - 59.99 months	3,266	3.31%	709,844,529	2.85%
60.00 months and Above	1,664	1.69%	371,493,063	1.49%
<b>Total</b>	<b>98,686</b>	<b>100.00%</b>	<b>24,941,491,017</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	15,224	15.43%	3,132,418,188	12.56%
Detached	67,523	68.42%	17,931,995,669	71.90%
Multi-Residential	6,461	6.55%	1,487,248,940	5.96%
Other	254	0.26%	39,935,353	0.16%
Semi-Detached	5,329	5.40%	1,393,000,321	5.59%
Townhouse	3,895	3.95%	956,892,546	3.84%
<b>Total</b>	<b>98,686</b>	<b>100.00%</b>	<b>24,941,491,017</b>	<b>100.00%</b>



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

31-May-2019  
13-Jun-2019

## Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent Current < 30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	240,322,843	55,456,962	579,677,515	30,956,403	15,073,478	-	921,487,201
20.01 - 30.00	468,753,413	106,731,570	1,165,443,889	50,449,462	35,701,903	-	1,827,080,237
30.01 - 40.00	928,947,402	213,903,891	2,633,799,042	96,566,268	70,283,100	-	3,943,499,703
40.01 - 50.00	1,242,038,970	385,633,016	4,317,694,238	179,180,679	174,340,081	-	6,298,886,994
50.01 - 55.00	437,971,144	301,075,699	1,860,403,630	146,982,811	132,618,059	-	2,879,051,343
55.01 - 60.00	380,706,635	356,972,154	1,430,104,927	234,873,316	150,513,600	-	2,553,170,633
60.01 - 65.00	287,078,885	424,963,731	1,145,182,711	373,426,956	161,540,987	-	2,392,193,270
65.01 - 70.00	120,657,502	562,911,343	701,752,919	381,793,398	210,791,206	-	1,977,896,368
70.01 - 75.00	25,387,072	629,977,502	200,859,465	123,515,842	136,644,996	-	1,116,384,878
75.01 - 80.00	2,342,763	589,523,853	46,218,617	1,440,158	102,337,648	-	741,963,039
>80.00	2,593,241	99,387,698	22,447,293	-	46,183,210	-	170,611,442
<b>Total</b>	<b>4,136,799,869</b>	<b>3,726,537,421</b>	<b>14,103,584,246</b>	<b>1,619,185,294</b>	<b>1,236,018,268</b>	<b>-</b>	<b>24,822,125,098</b>

### Days Delinquent 30 - 60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	169,356	92,605	68,793	-	-	-	330,753
20.01 - 30.00	300,673	-	867,295	37,477	-	-	1,205,445
30.01 - 40.00	5,355,147	640,059	2,883,781	184,108	93,269	-	9,156,384
40.01 - 50.00	579,011	1,817,891	8,996,858	272,214	1,233,088	-	12,899,062
50.01 - 55.00	801,513	285,775	2,500,945	173,006	685,284	-	4,446,523
55.01 - 60.00	772,332	665,493	1,320,694	254,052	781,531	-	3,794,102
60.01 - 65.00	1,035,656	1,319,974	2,780,798	1,871,754	673,976	-	7,682,158
65.01 - 70.00	-	1,656,743	1,194,569	1,436,536	739,215	-	5,027,063
70.01 - 75.00	-	2,239,873	231,858	228,524	679,349	-	3,379,604
75.01 - 80.00	-	1,239,795	148,023	189,571	859,188	-	2,436,577
>80.00	-	412,483	-	-	743,863	-	1,156,346
<b>Total</b>	<b>9,013,687</b>	<b>10,370,689</b>	<b>20,993,615</b>	<b>4,647,242</b>	<b>6,488,765</b>	<b>-</b>	<b>51,513,997</b>

### Days Delinquent 60 - 90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	2,086	-	-	-	2,086
20.01 - 30.00	330,226	-	231,707	345,643	21,336	-	928,912
30.01 - 40.00	292,232	48,795	1,849,153	-	48,195	-	2,238,375
40.01 - 50.00	-	308,779	2,431,929	-	60,856	-	2,801,564
50.01 - 55.00	448,712	98,695	912,238	-	40,407	-	1,500,052
55.01 - 60.00	-	295,054	2,674,637	-	300,224	-	3,269,914
60.01 - 65.00	-	104,708	619,212	107,703	167,897	-	999,521
65.01 - 70.00	-	98,854	468,357	1,036,240	217,690	-	1,821,141
70.01 - 75.00	-	1,374,509	-	443,362	225,922	-	2,043,793
75.01 - 80.00	-	987,278	-	-	123,732	-	1,111,010
>80.00	-	197,348	-	-	-	-	197,348
<b>Total</b>	<b>1,071,170</b>	<b>3,514,020</b>	<b>9,189,319</b>	<b>1,932,948</b>	<b>1,206,258</b>	<b>-</b>	<b>16,913,716</b>

### Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	839	39,096	174,335	25,534	166,155	-	405,959
20.01 - 30.00	-	-	121,681	-	111,210	-	232,891
30.01 - 40.00	-	806,480	836,753	485,630	217,862	-	2,346,725
40.01 - 50.00	2,287,278	1,475,402	5,754,057	131,615	998,158	-	10,646,509
50.01 - 55.00	1,723,529	1,313,236	2,393,491	519,580	530,245	-	6,480,081
55.01 - 60.00	2,500,038	943,011	2,032,126	776,411	633,953	-	6,885,539
60.01 - 65.00	278,028	1,644,852	945,703	4,221,655	119,548	-	7,209,796
65.01 - 70.00	-	2,280,620	1,263,039	3,901,145	617,760	-	8,062,565
70.01 - 75.00	-	2,295,404	287,184	2,052,103	694,957	-	5,329,648
75.01 - 80.00	-	1,667,813	-	151,514	183,846	-	2,003,173
>80.00	-	507,834	-	-	827,498	-	1,335,332
<b>Total</b>	<b>6,789,712</b>	<b>12,973,748</b>	<b>13,808,369</b>	<b>12,265,186</b>	<b>5,101,191</b>	<b>-</b>	<b>50,938,206</b>
<b>Total</b>	<b>4,153,674,438</b>	<b>3,753,395,878</b>	<b>14,147,575,549</b>	<b>1,638,030,670</b>	<b>1,248,814,482</b>	<b>-</b>	<b>24,941,491,017</b>

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	7,946,675	27,383,923	89,954,064	204,397,348	401,476,827	185,003,231	6,063,930	922,225,999
20.01 - 30.00	20,927,718	91,875,815	209,093,758	478,547,468	735,759,229	284,837,328	8,406,166	1,829,447,484
30.01 - 40.00	52,326,445	220,248,104	573,790,072	1,106,606,346	1,485,813,035	501,044,513	17,412,652	3,957,241,167
40.01 - 50.00	93,630,831	407,991,180	977,716,082	1,813,311,919	2,296,275,106	727,065,221	9,243,779	6,325,234,119
50.01 - 55.00	41,746,115	214,010,493	485,610,795	886,167,793	991,670,281	268,217,749	3,854,773	2,891,477,999
55.01 - 60.00	33,982,675	181,722,461	451,228,697	796,893,195	861,795,683	232,988,667	8,508,812	2,567,120,169
60.01 - 65.00	35,911,169	175,192,218	444,459,355	742,011,028	790,074,315	212,727,572	7,709,077	2,408,084,735
65.01 - 70.00	27,258,125	154,709,529	406,939,068	625,036,519	615,522,421	157,787,262	5,554,213	1,992,807,137
70.01 - 75.00	11,193,970	77,643,944	227,737,555	350,045,034	371,839,216	87,394,290	1,263,913	1,127,137,923
75.01 - 80.00	11,337,987	60,124,619	156,870,240	237,149,898	234,307,260	47,623,792	-	747,413,797
>80.00	2,185,070	12,706,526	43,225,492	62,693,207	42,525,838	9,964,333	-	173,300,468
<b>Total</b>	<b>338,446,782</b>	<b>1,623,608,813</b>	<b>4,066,625,178</b>	<b>7,302,859,756</b>	<b>8,827,259,212</b>	<b>2,714,653,961</b>	<b>68,037,316</b>	<b>24,941,491,017</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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