

# CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

29-Oct-2021  
15-Nov-2021

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at [www.housepriceindex.ca](http://www.housepriceindex.ca) (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at [www.cibc.com/ca/terms-of-use.html](http://www.cibc.com/ca/terms-of-use.html) for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2017) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL9	CHF 350,000,000	469,675,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL15	GBP 625,000,000	1,042,810,000	1/10/2022	1/10/2023	3 month GBP Libor + 0.43%	Floating	Soft Bullet
Covered Bond - Series CBL16	GBP 525,000,000	872,025,000	6/30/2022	6/30/2023	1.125%	Fixed	Soft Bullet
Covered Bond - Series CBL17	USD 1,750,000,000	2,203,075,000	7/27/2022	7/27/2023	2.350%	Fixed	Soft Bullet
Covered Bond - Series CBL19	EUR 1,250,000,000	1,907,875,000	1/24/2023	1/24/2024	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL20	CHF 250,000,000	327,615,000	4/30/2025	4/30/2026	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL22	EUR 1,000,000,000	1,473,810,000	7/9/2027	7/9/2028	0.040%	Fixed	Soft Bullet
Covered Bond - Series CBL23	AUD 1,000,000,000	915,600,000	8/1/2022	8/1/2023	3 month BBSW + 0.50%	Floating	Soft Bullet
Covered Bond - Series CBL24	GBP 625,000,000	1,062,887,500	10/28/2022	10/28/2023	SONIA + 0.48%	Floating	Soft Bullet
Covered Bond - Series CBL25	EUR 1,000,000,000	1,527,042,500	9/27/2023	9/27/2024	0.2500%	Fixed	Soft Bullet
Covered Bond - Series CBL26	CHF 100,000,000	150,010,000	10/9/2028	10/9/2029	0.1412%	Fixed	Soft Bullet
Covered Bond - Series CBL29	CHF 580,000,000	849,120,000	10/24/2023	10/24/2024	0.1000%	Fixed	Soft Bullet
Covered Bond - Series CBL30	AUD 800,000,000	697,380,000	4/14/2023	4/14/2024	3 month BBSW +1.25%	Floating	Soft Bullet
Covered Bond - Series CBL31	CAD 2,000,000,000	2,000,000,000	10/22/2022	10/22/2023	3 month CDOR + 0.45%	Floating	Soft Bullet
Covered Bond - Series CBL32	EUR 1,000,000,000	1,499,000,000	4/30/2029	4/30/2030	0.010%	Fixed	Soft Bullet
Covered Bond - Series CBL33	GBP 1,250,000,000	2,146,625,000	6/23/2026	6/23/2027	SONIA + 1.00%	Floating	Soft Bullet
Covered Bond - Series CBL34	USD 2,000,000,000	2,477,200,000	7/8/2026	7/8/2027	1.150%	Fixed	Soft Bullet
Covered Bond - Series CBL35	AUD 1,500,000,000	1,396,500,000	9/14/2026	9/14/2027	3 month BBSW +0.37%	Floating	Soft Bullet
Covered Bond - Series CBL36	EUR 1,000,000,000	1,480,400,000	10/7/2026	10/7/2027	0.010%	Fixed	Soft Bullet
<b>Total</b>		<b>26,290,750,000</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1; Fitch: F1+AA)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG Canadian Imperial Bank of Commerce Credit Suisse AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	Fitch
Short-term	P-1	F1+
Deposit/Counterparty <sup>1</sup>	Aa2	AA
Senior Debt <sup>2</sup>	A2	AA-
Rating outlook <sup>3</sup>	Stable	Stable

### Notes

1. Moody's Long Term Deposit and Counterparty Risk Assessment Rating; Fitch Long Term Deposit Rating and Derivative Counterparty Rating.

2. Moody's Senior Unsecured Debt Rating; Fitch Long Term Issuer Default Rating.

3. On April 3, 2020, Fitch revised its outlook on Canada's big six banks from stable to negative on account of Coronavirus impact. On July 16, 2021, this outlook was revised back to stable for CIBC, TD, and RBC.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL15	Aaa	AAA
Covered Bond - Series CBL16	Aaa	AAA
Covered Bond - Series CBL17	Aaa	AAA
Covered Bond - Series CBL19	Aaa	AAA
Covered Bond - Series CBL20	Aaa	AAA
Covered Bond - Series CBL22	Aaa	AAA
Covered Bond - Series CBL23	Aaa	AAA
Covered Bond - Series CBL24	Aaa	AAA
Covered Bond - Series CBL25	Aaa	AAA
Covered Bond - Series CBL26	Aaa	AAA
Covered Bond - Series CBL29	Aaa	AAA
Covered Bond - Series CBL30	Aaa	AAA
Covered Bond - Series CBL31	Aaa	AAA
Covered Bond - Series CBL32	Aaa	AAA
Covered Bond - Series CBL33	Aaa	AAA
Covered Bond - Series CBL34	Aaa	AAA
Covered Bond - Series CBL35	Aaa	AAA
Covered Bond - Series CBL36	Aaa	AAA

**Rating Triggers and Requirements\***

\*Moody's ratings are in respect of unsecured, unguaranteed and unsubordinated debt obligations. Fitch ratings are in respect of issuer default ratings unless otherwise noted below.

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
<b>Account Bank &amp; GDA Provider<sup>1</sup></b>	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider<sup>1</sup></b>	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings<sup>1</sup></b>	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1(cr)	F1		
<b>Cash Management Deposit Ratings<sup>1</sup></b>	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Replacement Ratings</b>	CIBC			Pass	Replace
Long-term		Baa2	F2		
Short-term					
<b>Cash Manager Required Ratings</b>	CIBC			Pass	Replace
Short-term		P-2(cr)	F2		
<b>Registered Title Transfer Ratings</b>	CIBC			Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Long-term		Baa1	BBB+		
<b>Interest Rate Swap Provider</b>	CIBC			Pass	Credit support, obtain a guarantee or replace
<b>Initial Rating Event<sup>2</sup></b>					
Long-term		A2	A		
Short-term		P-1	F1		
<b>Subsequent Rating Event</b>				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
<b>Covered Bond Swap Provider<sup>3</sup></b>	CIBC			Pass	Credit support, obtain a guarantee or replace
<b>Initial Rating Event<sup>2</sup></b>					
Long-term		A2(cr)	A		
Short-term		P-1(cr)	F1		
<b>Subsequent Rating Event</b>				Pass	Replace
Long-term		A3(cr)	BBB-		
Short-term		P-2(cr)	F3		
<b>Contingent Collateral Ratings</b>				Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

- Fitch long-term ratings are in respect of the issuer's deposits rating.
- Prior to CBL19, if the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.
- For CBL 18 and subsequent issuances, Fitch long-term Initial Rating Event trigger is A-. For CBL 15 up to and including CBL24, Fitch Subsequent Rating Event triggers are F2 and BBB+. For CBL 20 up to including CBL21, Moody's triggers are linked to Counterparty Risk Assessment ratings as follows: Prime-1(cr) and A2(cr) with respect to Initial Rating Event and Prime-2(cr) and A3(cr) with respect to Subsequent Rating Event. For CBL22 and subsequent issuances, Moody's triggers are linked to long-term Counterparty Risk Assessment ratings as follows: A2(cr) with respect to Initial Rating Event and A3(cr) with respect to Subsequent Rating Event.

**Intercompany Loans (CAD)**

<b>Guarantee Loan:</b>	\$28,252,984,506	<b>Demand Loan:</b>	\$23,371,721,039	<b>Intercompany Loan<sup>1</sup>:</b>	\$51,624,705,545
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Notes

- Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

**Demand Loan Repayment Event**

- |   |    |
|---|----|
| a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?  | No |
| b) Has a Notice to Pay been served to the Guarantor?  | No |
| c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?   | No |
| d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings? | No |

<b>Fitch Demand Loan Repayment Ratings</b>	
Long-term	BBB+
Short-term	F2

**Events of Default & Test Compliance**

Issuer Event of Default	No
Guarantor LP Event of Default	No

**Material Issues & Deficiencies**

No

**Supplementary Information**

Series	ISIN Code	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL9	CH0305398254	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL9-2	CH0305398254	CIBC	1.3317 CHF/CAD
Covered Bond - Series CBL12	XS1456455572	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL15	XS1543100702	CIBC	1.6432 GBP/CAD
Covered Bond - Series CBL15-2	XS1543100702	CIBC	1.6959 GBP/CAD
Covered Bond - Series CBL16	XS1647105649	CIBC	1.6610 GBP/CAD
Covered Bond - Series CBL17 <sup>1</sup>	USC2428PBK69 / US136069UT60	CIBC	1.2589 USD/CAD
Covered Bond - Series CBL19	XS1756725831	CIBC	1.5263 EUR/CAD
Covered Bond - Series CBL20	CH0413618346	CIBC	1.3105 CHF/CAD
Covered Bond - Series CBL20-2	CH0413618346	CIBC	1.3104 CHF/CAD
Covered Bond - Series CBL22	XS2025468542	CIBC	1.4738 EUR/CAD
Covered Bond - Series CBL23	AU3FN0049243	CIBC	0.9156 AUD/CAD
Covered Bond - Series CBL24	XS2071492255	CIBC	1.6956 GBP/CAD
Covered Bond - Series CBL24-2	XS2071492255	CIBC	1.7207 GBP/CAD
Covered Bond - Series CBL25	XS2146086181	CIBC	1.5300 EUR/CAD
Covered Bond - Series CBL25-2	XS2146086181	CIBC	1.5182 EUR/CAD
Covered Bond - Series CBL26	CH0528881185	CIBC	1.5001 CHF/CAD
Covered Bond - Series CBL29	CH0537261874	CIBC	1.4640 CHF/CAD
Covered Bond - Series CBL30	AU3FN0053740	CIBC	0.8606 AUD/CAD
Covered Bond - Series CBL30-2	AU3FN0053740	CIBC	0.9051 AUD/CAD
Covered Bond - Series CBL31	CA13607GPY49	CIBC	1.0000 CAD/CAD
Covered Bond - Series CBL32	XS2337335710	CIBC	1.4990 EUR/CAD
Covered Bond - Series CBL33	XS2356566047	CIBC	1.7173 GBP/CAD
Covered Bond - Series CBL34 <sup>1</sup>	USC24285JP17 / US13607GRX42	CIBC	1.2386 USD/CAD
Covered Bond - Series CBL35	AU3FN0062956	CIBC	0.9310 AUD/CAD
Covered Bond - Series CBL36	XS2393661397	CIBC	1.4804 EUR/CAD

Notes

- Reg S ISIN / 144A ISIN

**Cover Pool Summary Statistics**

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	50,216,788,907
Previous Month Balance (CAD)	51,135,382,562
Number of Loans in Pool	164,474
Number of Properties	164,474
Number of Primary Borrowers	152,178
Average Loan Size (CAD)	305,317
Weighted Average Current LTV <sup>2</sup>	47.15%
Weighted Average Current LTV (unindexed) <sup>3</sup>	62.73%
Weighted Average Mortgage Rate	2.39%
Weighted Average Original Term (Months)	54.34
Weighted Average Remaining Term (Months)	33.87
Weighted Average Seasoning (Months)	38.84
Weighted Average Authorized LTV <sup>2</sup>	70.32%
Weighted Average Original LTV <sup>2</sup>	70.31%
Weighted Average Maturity of Outstanding Bonds (Months)	34.20

Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

**OSFI Covered Bond Ratio**

Covered Bond - Series CBL31*			
OSFI Covered Bond Ratio <sup>1</sup> :	3.24%	OSFI Covered Bond Ratio Limit:	5.50%
OSFI Covered Bond Ratio <sup>2</sup> :	3.50%		

Notes

- Effective August 1, 2019, the covered bond limit ratio is calculated as follows: total assets pledged for covered bonds divided by total on-balance sheet assets. Total assets pledged for covered bonds is calculated as follows: Canadian dollar equivalent of covered bonds outstanding multiplied by the level of overcollateralization, as per section 4.3.8 of the CMHC Guide.
  - On March 27, 2020, OSFI announced that the covered bond ratio limit is temporarily increased to 10% to enable access to Bank of Canada facilities while the maximum covered bond assets encumbered relating to market instruments remains limited to 5.5% of issue's on-balance sheet. On April 6, 2021, OSFI announced the unwinding of the temporary increase to the covered bond limit, effective immediately.
- \* For the purposes of accessing central bank facilities.

**Asset Coverage Test (CAD)**

<b>Outstanding Covered Bonds</b>	<b>\$26,290,750,000</b>		
A = lesser of (i) LTV Adjusted Loan Balance <sup>1</sup> and (ii) Asset Percentage Adjusted Loan Balance	\$46,665,319,429	Method for Calculating "A":	ii
B = Principal Receipts	\$918,593,655	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	93.00%
E = Reserve Fund	\$0	Guide OC Minimum:	103.00%
Y = Contingent Collateral Amount	\$0	Level of Overcollateralization <sup>2</sup> :	107.38%
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$47,583,913,084</b>		
<b>Asset Coverage Test</b>	<b>Pass</b>		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.
- Per Section 4.3.8 of the CMHC Guide, (A) the lesser of (i) the total amount of cover pool collateral and (ii) the amount of cover pool collateral required to collateralize the covered bonds outstanding and ensure the Asset Coverage Test is met, divided by (B) the Canadian dollar equivalent of the principal amount of covered bonds outstanding under the registered covered bond program.

**Valuation Calculation (CAD)**

<b>Trading Value of Covered Bonds</b>	<b>\$26,139,925,468</b>		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$49,845,270,469	Weighted average rate used for discounting	2.51%
B = Principal Receipts	\$918,593,655		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$50,763,864,125</b>		
<b>Valuation Calculation</b>	<b>\$24,623,938,657</b>		

Notes

- Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

**Pre-Maturity Test**

(Applicable to Hard Bullet Covered Bonds)

<b>Pre-Maturity Minimum Ratings</b>	<b>Moody's</b>	<b>Fitch</b>	<b>Pre-Maturity Test</b>
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL15	P-1	F1+	N/A
Covered Bond - Series CBL16	P-1	F1+	N/A
Covered Bond - Series CBL17	P-1	F1+	N/A
Covered Bond - Series CBL19	P-1	F1+	N/A
Covered Bond - Series CBL20	P-1	F1+	N/A
Covered Bond - Series CBL22	P-1	F1+	N/A
Covered Bond - Series CBL23	P-1	F1+	N/A
Covered Bond - Series CBL24	P-1	F1+	N/A
Covered Bond - Series CBL25	P-1	F1+	N/A
Covered Bond - Series CBL26	P-1	F1+	N/A
Covered Bond - Series CBL29	P-1	F1+	N/A
Covered Bond - Series CBL30	P-1	F1+	N/A
Covered Bond - Series CBL31	P-1	F1+	N/A
Covered Bond - Series CBL32	P-1	F1+	N/A
Covered Bond - Series CBL33	P-1	F1+	N/A
Covered Bond - Series CBL34	P-1	F1+	N/A
Covered Bond - Series CBL35	P-1	F1+	N/A
Covered Bond - Series CBL36	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

**Reserve Fund**

	<b>Moody's</b>	<b>Fitch</b>
Reserve Fund Required Amount Ratings		
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

# CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Oct-2021  
Date of Report: 15-Nov-2021

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer? No  
Do any Covered Bonds remain outstanding? Yes  
Amortization Test Required? No

## Amortization Test

N/A

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	22,439	13.64%	1,444,790,382	2.88%
100,000 - 149,999	21,520	13.08%	2,706,778,920	5.39%
150,000 - 199,999	22,370	13.60%	3,913,256,132	7.79%
200,000 - 249,999	19,711	11.98%	4,427,171,628	8.82%
250,000 - 299,999	16,283	9.90%	4,466,042,731	8.89%
300,000 - 349,999	12,368	7.52%	4,011,782,511	7.99%
350,000 - 399,999	9,860	5.99%	3,692,786,747	7.35%
400,000 - 449,999	7,856	4.78%	3,335,322,101	6.64%
450,000 - 499,999	6,443	3.92%	3,058,923,105	6.09%
500,000 - 549,999	5,170	3.14%	2,712,031,662	5.40%
550,000 - 599,999	4,225	2.57%	2,427,329,770	4.83%
600,000 - 649,999	3,232	1.97%	2,017,890,734	4.02%
650,000 - 699,999	2,565	1.56%	1,728,953,943	3.44%
700,000 - 749,999	2,020	1.23%	1,463,661,292	2.91%
750,000 - 799,999	1,611	0.98%	1,247,991,742	2.49%
800,000 - 849,999	1,173	0.71%	967,320,942	1.93%
850,000 - 899,999	1,008	0.61%	880,625,740	1.75%
900,000 - 949,999	767	0.47%	709,639,367	1.41%
950,000 - 999,999	678	0.41%	660,125,548	1.31%
1,000,000 and above	3,175	1.93%	4,344,363,909	8.65%
<b>Total</b>	<b>164,474</b>	<b>100.00%</b>	<b>50,216,788,907</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	130,640	79.43%	37,179,356,359	74.04%
Variable	33,834	20.57%	13,037,432,548	25.96%
<b>Total</b>	<b>164,474</b>	<b>100.00%</b>	<b>50,216,788,907</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	34,253	20.83%	9,581,454,585	19.08%
Owner Occupied	130,221	79.17%	40,635,334,322	80.92%
<b>Total</b>	<b>164,474</b>	<b>100.00%</b>	<b>50,216,788,907</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	57,002	34.66%	20,143,816,114	40.11%
2.0000% - 2.4999%	26,192	15.92%	8,205,817,499	16.34%
2.5000% - 2.9999%	44,257	26.91%	12,681,021,017	25.25%
3.0000% - 3.4999%	19,772	12.02%	5,512,706,608	10.98%
3.5000% - 3.9999%	12,635	7.68%	2,773,988,996	5.52%
4.0000% and Above	4,616	2.81%	899,438,674	1.79%
<b>Total</b>	<b>164,474</b>	<b>100.00%</b>	<b>50,216,788,907</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	6,867	4.18%	1,740,825,838	3.47%
6.00 - 11.99 months	20,243	12.31%	5,876,046,392	11.70%
12.00 - 23.99 months	28,323	17.22%	8,383,789,552	16.70%
24.00 - 35.99 months	33,641	20.45%	9,205,506,171	18.33%
36.00 - 41.99 months	13,673	8.31%	4,243,136,961	8.45%
42.00 - 47.99 months	20,426	12.42%	6,111,002,743	12.17%
48.00 - 53.99 months	24,822	15.09%	8,671,189,920	17.27%
54.00 - 59.99 months	13,369	8.13%	5,134,181,982	10.22%
60.00 months and Above	3,110	1.89%	851,109,348	1.69%
<b>Total</b>	<b>164,474</b>	<b>100.00%</b>	<b>50,216,788,907</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Condominium	30,297	18.42%	7,834,583,725	15.60%
Detached	107,119	65.13%	34,190,695,952	68.09%
Multi-Residential	9,245	5.62%	2,541,152,758	5.06%
Other	1,087	0.66%	184,476,411	0.37%
Semi-Detached	8,930	5.43%	2,945,051,834	5.86%
Townhouse	7,796	4.74%	2,520,828,227	5.02%
<b>Total</b>	<b>164,474</b>	<b>100.00%</b>	<b>50,216,788,907</b>	<b>100.00%</b>

### Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

#### Days Delinquent

##### Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	507,691,656	102,415,562	1,668,906,809	94,731,860	42,138,553	-	2,415,884,239
20.01 - 30.00	1,047,024,529	204,507,338	3,962,685,843	200,582,518	105,987,172	-	5,520,787,399
30.01 - 40.00	1,607,095,962	437,599,484	6,181,939,902	572,959,852	304,971,444	-	9,104,566,643
40.01 - 50.00	1,636,886,530	693,512,580	6,459,873,235	1,088,200,077	426,778,419	-	10,305,250,842
50.01 - 55.00	780,373,045	487,959,892	3,440,412,606	413,714,734	220,683,934	-	5,343,144,211
55.01 - 60.00	900,760,716	663,824,939	2,822,120,150	370,707,414	309,793,449	-	5,087,206,668
60.01 - 65.00	725,798,851	795,894,972	2,247,848,460	348,397,308	325,130,514	-	4,443,070,135
65.01 - 70.00	489,754,610	1,213,252,145	1,993,709,059	269,600,042	352,059,016	-	4,318,374,872
70.01 - 75.00	258,294,680	1,259,910,986	1,238,491,051	182,055,015	142,718,216	-	3,081,469,948
75.01 - 80.00	47,723,140	208,404,086	140,463,362	26,035,235	6,538,171	-	429,163,994
>80.00	2,856,182	86,095,100	3,656,433	-	-	-	72,607,716
<b>Total</b>	<b>8,004,259,930</b>	<b>6,133,377,084</b>	<b>30,160,106,709</b>	<b>3,566,984,056</b>	<b>2,236,798,888</b>	<b>-</b>	<b>50,101,526,667</b>

#### Days Delinquent

##### 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	181,446	72,029	1,138,782	-	26,910	-	1,419,168
20.01 - 30.00	187,302	493,604	6,036,853	475,619	134,683	-	7,328,061
30.01 - 40.00	2,738,965	554,740	7,461,207	1,678,651	126,173	-	12,559,737
40.01 - 50.00	2,636,186	1,037,916	9,707,780	3,414,455	348,600	-	17,144,937
50.01 - 55.00	-	402,896	2,244,822	365,019	67,105	-	3,079,837
55.01 - 60.00	484,430	3,836,878	1,271,763	564,803	296,410	-	6,454,284
60.01 - 65.00	1,161,939	1,230,933	1,470,004	221,669	158,840	-	4,243,384
65.01 - 70.00	-	2,043,640	659,287	-	694,939	-	3,397,866
70.01 - 75.00	-	2,031,012	-	-	-	-	2,031,012
75.01 - 80.00	-	225,841	-	-	-	-	225,841
>80.00	-	159,341	-	-	-	-	159,341
<b>Total</b>	<b>7,390,268</b>	<b>12,088,629</b>	<b>29,990,498</b>	<b>6,720,217</b>	<b>1,853,660</b>	<b>-</b>	<b>58,043,272</b>

#### Days Delinquent

##### 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	-	-	-	-	-
40.01 - 50.00	-	-	-	-	-	-	-
50.01 - 55.00	-	-	-	-	-	-	-
55.01 - 60.00	-	-	-	-	-	-	-
60.01 - 65.00	-	-	-	-	-	-	-
65.01 - 70.00	-	-	-	-	-	-	-
70.01 - 75.00	-	-	-	-	-	-	-
75.01 - 80.00	-	-	-	-	-	-	-
>80.00	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# CIBC CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Oct-2021  
Date of Report: 15-Nov-2021

<20	193,753	-	-	-	-	-	193,753
20.01 - 30.00	-	49,323	1,119,953	-	-	-	1,169,277
30.01 - 40.00	1,627,871	1,008,074	3,004,358	169,113	262,260	-	6,071,676
40.01 - 50.00	963,312	203,102	900,705	818,521	71,076	-	2,986,715
50.01 - 55.00	504,062	-	1,660,395	284,073	308,849	-	2,757,379
55.01 - 60.00	-	770,017	-	226,075	-	-	996,092
60.01 - 65.00	-	377,049	-	106,949	269,806	-	753,803
65.01 - 70.00	-	292,135	-	-	199,134	-	491,269
70.01 - 75.00	-	633,874	1,282,881	-	-	-	1,916,755
75.01 - 80.00	-	301,814	-	-	-	-	301,814
>80.00	-	578,960	-	-	-	-	578,960
<b>Total</b>	<b>3,318,998</b>	<b>4,214,347</b>	<b>7,968,292</b>	<b>1,604,730</b>	<b>1,111,125</b>	<b>-</b>	<b>18,217,491</b>

## Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	121,051	163,607	914,359	57,545	10,493	-	1,267,055
20.01 - 30.00	2,534,943	122,138	1,891,631	328,744	72,870	-	4,950,326
30.01 - 40.00	930,553	1,166,429	5,245,860	210,493	219,320	-	7,772,656
40.01 - 50.00	1,458,421	2,295,906	2,561,656	2,261,194	693,293	-	9,270,469
50.01 - 55.00	-	776,333	-	1,261,678	51,369	-	3,805,680
55.01 - 60.00	-	1,056,891	-	563,440	240,867	-	1,860,998
60.01 - 65.00	-	1,921,500	306,558	1,212,838	147,154	-	3,588,051
65.01 - 70.00	-	2,645,812	-	81,749	310,533	-	3,038,084
70.01 - 75.00	-	1,100,920	-	179,718	316,146	-	1,596,784
75.01 - 80.00	-	899,600	-	-	-	-	899,600
>80.00	-	951,764	-	-	-	-	951,764
<b>Total</b>	<b>5,044,967</b>	<b>13,100,700</b>	<b>12,616,364</b>	<b>6,177,399</b>	<b>2,062,046</b>	<b>-</b>	<b>39,001,476</b>
<b>Total</b>	<b>8,020,014,163</b>	<b>6,162,780,760</b>	<b>30,210,681,863</b>	<b>3,581,486,402</b>	<b>2,241,825,719</b>	<b>-</b>	<b>50,216,788,907</b>

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	23,644,094	84,652,976	251,156,424	573,862,336	1,005,117,933	480,224,350	106,103	2,418,764,215
20.01 - 30.00	74,199,744	286,441,682	755,034,097	1,484,234,631	2,113,823,087	819,724,514	776,909	5,534,235,063
30.01 - 40.00	101,192,067	469,836,737	1,326,761,011	2,524,930,350	3,479,657,240	1,206,870,181	1,723,126	9,130,870,712
40.01 - 50.00	81,435,675	529,489,269	1,032,029,083	3,000,036,665	3,919,261,220	1,170,792,496	1,608,556	10,334,652,963
50.01 - 55.00	36,350,788	259,241,173	879,724,327	1,585,864,752	1,985,029,801	605,650,604	925,468	5,352,786,911
55.01 - 60.00	26,965,881	203,484,299	790,416,146	1,520,437,096	1,949,925,493	584,899,893	389,234	5,076,518,042
60.01 - 65.00	20,306,750	149,228,399	704,218,123	1,316,850,428	1,745,735,209	515,269,354	47,110	4,451,655,373
65.01 - 70.00	17,668,650	117,957,491	653,012,984	1,280,673,620	1,717,831,766	538,157,590	-	4,325,302,110
70.01 - 75.00	4,190,342	22,296,981	469,815,937	896,129,283	1,290,103,719	403,816,942	661,295	3,087,014,498
75.01 - 80.00	552,568	2,199,228	75,087,556	129,644,422	169,938,476	53,168,999	-	430,591,249
>80.00	-	2,205,979	13,913,765	25,397,069	25,324,695	7,456,253	-	74,297,780
<b>Total</b>	<b>386,506,557</b>	<b>2,147,034,214</b>	<b>7,551,169,452</b>	<b>14,338,060,672</b>	<b>19,401,748,638</b>	<b>6,386,031,575</b>	<b>6,237,798</b>	<b>50,216,788,907</b>

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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