



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2016
Date of Report: 14-Apr-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price IndexTM and the Teranet - National Bank Regional and Property Type Sub-IndicesTM, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price IndexTM is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-IndicesTM is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-IndicesTM classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-IndicesTM are adjusted with the national average index, as captured by the Teranet - National Bank House Price IndexTM. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price IndexTM may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

Programme Information

Series	Initial Principal Amount	CAD Equivalent ¹	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Total		10,119,520,000					

Notes

1. CAD Equivalent is based on Covered Bond Swap Transition Rate in the Supplementary Information section on Page 2.

Key Parties

Issuer, Seller, Servicer, Cash Manager, Account Bank, GDA Provider, Interest Rate Swap Provider, Covered Bond Swap Provider	Canadian Imperial Bank of Commerce
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby GDA Provider	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook ^{1,2,3}	Negative	Negative	Stable	Stable

Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA

Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
Account Bank & GDA Provider	CIBC			Pass	Replace
		Long-term	A		
Short-term		P-1	F1		
Standby Account Bank & Standby GDA Provider	BNS			Pass	Replace
		Long-term	A		
Short-term		P-1	F1		
Servicer Deposit Threshold Ratings	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
		Long-term	A		
Short-term		P-1	F1		
Cash Management Deposit Ratings	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
		Long-term	A		
Short-term		P-1	F1		
Servicer Replacement Ratings	CIBC			Pass	Replace
		Long-term	Baa2		
Short-term			F2		



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2016
Date of Report: 14-Apr-2016

Category	Provider	Long-term	Short-term	Rating	Notes
Cash Manager Required Ratings	CIBC	P-1	F2	Pass	Replace
Registered Title Transfer Ratings	CIBC	Baa1	BBB+	Pass	Registered title to mortgages in the Covered Bond Portfolio transferred to Guarantor (or one of its general partners on its behalf) or the Bond Trustee, as applicable
Interest Rate Swap Provider	CIBC	A2	A	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Covered Bond Swap Provider	CIBC	A2	A	Pass	Credit support, obtain a guarantee or replace
Initial Rating Event ¹					
Long-term		A2	A		
Short-term		P-1	F1		
Subsequent Rating Event				Pass	Replace
Long-term		A3	BBB-		
Short-term		P-2	F3		
Contingent Collateral Ratings		Baa1	BBB+	Pass	Make payments under Covered Bond Swap Agreements, unless conditions outlined in the Covered Bond Swap Agreement are met
Long-term		Baa1	BBB+		

Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

Intercompany Loans (CAD)

Guarantee Loan: \$10,882,699,872 Demand Loan: \$6,991,985,585 Intercompany Loan¹: \$17,874,685,456

Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

Fitch Demand Loan Repayment Ratings

Long-term	BBB+
Short-term	F2

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Material Issues & Deficiencies

No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD

Cover Pool Summary Statistics

Asset Type ¹	Mortgages
Current Balance (CAD)	17,358,281,437
Previous Month Balance (CAD)	17,651,498,016
Number of Loans in Pool	65,004
Number of Properties	65,004
Number of Primary Borrowers	61,674
Average Loan Size (CAD)	267,034
Weighted Average Current LTV ²	60.31%
Weighted Average Current LTV (unindexed) ³	65.93%
Weighted Average Mortgage Rate	2.90%
Weighted Average Original Term (Months)	52.42
Weighted Average Remaining Term (Months)	33.02
Weighted Average Seasoning (Months) ⁴	25.03
Weighted Average Authorized LTV ³	71.14%
Weighted Average Original LTV ³	71.14%
Weighted Average Maturity of Outstanding Bonds (Months)	38.89

Notes

1. All loans are amortizing mortgages

2. Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.

3. Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.

4. Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) ¹ :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$10,119,520,000
Total	\$10,787,260,000
OSFI maximum (CAD Equivalent) ² :	\$19,097,300,480

Notes

1. Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.

2. Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$10,119,520,000		
A = lesser of (i) LTV Adjusted True Balance ¹ and (ii) Asset Percentage Adjusted True Balance	\$16,120,420,599	Method for Calculating "A":	ii
B = Principal Receipts	\$293,216,579	Asset Percentage: ²	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z	\$16,413,637,177		
Asset Coverage Test	Pass		

Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

2. For so long as Moody's is rating Covered Bonds issued under CIBC's Legislative Covered Bond Programme, the Asset Percentage shall not be greater than 93.5%.



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2016
Date of Report: 14-Apr-2016

Valuation Calculation (CAD)

Trading Value of Covered Bonds	\$10,624,518,597		
A = LTV Adjusted Loan Present Value ¹	\$17,483,798,214	Weighted average rate used for discounting	2.44%
B = Principal Receipts	\$293,216,579		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
Asset Value: A+B+C+D+E+F	\$17,777,014,792		
Valuation Calculation	\$7,152,496,195		

Notes
1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

Amortization Test

Event of Default on the part of the Registered Issuer? No
Do any Covered Bonds remain outstanding? Yes
Amortization Test Required? No

Amortization Test N/A

Cover Pool - Loans

Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	8,038	12.37%	558,190,402	3.22%
100,000 - 149,999	10,094	15.53%	1,273,221,485	7.33%
150,000 - 199,999	10,761	16.55%	1,884,970,972	10.86%
200,000 - 249,999	9,412	14.48%	2,112,327,356	12.17%
250,000 - 299,999	7,529	11.58%	2,061,210,835	11.87%
300,000 - 349,999	5,391	8.29%	1,744,058,447	10.05%
350,000 - 399,999	3,786	5.82%	1,413,630,680	8.14%
400,000 - 449,999	2,569	3.95%	1,089,080,514	6.27%
450,000 - 499,999	1,878	2.89%	889,055,730	5.12%
500,000 - 549,999	1,176	1.81%	616,156,973	3.55%
550,000 - 599,999	872	1.34%	500,036,994	2.88%
600,000 - 649,999	639	0.98%	398,095,541	2.29%
650,000 - 699,999	487	0.75%	326,347,118	1.89%
700,000 - 749,999	371	0.57%	268,564,410	1.55%
750,000 - 799,999	345	0.53%	267,014,285	1.54%
800,000 - 849,999	244	0.38%	201,339,062	1.16%
850,000 - 899,999	222	0.34%	193,963,469	1.12%
900,000 - 949,999	180	0.28%	166,208,217	0.96%
950,000 - 999,999	171	0.26%	166,606,851	0.96%
1,000,000 and above	839	1.29%	1,226,202,097	7.06%
Total	65,004	100.00%	17,358,281,437	100.00%

Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	50,616	77.87%	12,942,928,043	74.56%
Variable	14,388	22.13%	4,415,353,394	25.44%
Total	65,004	100.00%	17,358,281,437	100.00%

Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	12,378	19.04%	3,003,773,773	17.30%
Owner Occupied	52,626	80.96%	14,354,507,664	82.70%
Total	65,004	100.00%	17,358,281,437	100.00%

Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.9999% and Below	2,443	3.76%	772,270,495	4.45%
2.0000% - 2.4999%	16,196	24.92%	5,034,117,560	29.00%
2.5000% - 2.9999%	26,795	41.22%	7,043,266,155	40.58%
3.0000% - 3.4999%	10,492	16.14%	2,475,669,536	14.26%
3.5000% - 3.9999%	6,852	10.54%	1,571,361,944	9.05%
4.0000% and Above	2,226	3.42%	461,595,747	2.66%
Total	65,004	100.00%	17,358,281,437	100.00%

Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	4,558	7.01%	1,307,747,084	7.53%
6.00 - 11.99 months	4,073	6.27%	1,037,166,511	5.98%
12.00 - 23.99 months	12,950	19.92%	3,271,972,221	18.85%
24.00 - 35.99 months	10,693	16.45%	2,710,149,253	15.61%
36.00 - 41.99 months	8,668	13.33%	2,267,697,965	13.06%
42.00 - 47.99 months	8,755	13.47%	2,428,923,201	13.99%
48.00 - 53.99 months	12,556	19.32%	3,627,887,308	20.90%
54.00 - 59.99 months	1,942	2.99%	507,887,138	2.93%
60.00 months and Above	809	1.24%	198,850,756	1.15%
Total	65,004	100.00%	17,358,281,437	100.00%

Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	55,135	84.82%	15,220,357,547	87.68%
Condo	9,704	14.93%	2,095,390,173	12.07%
Miscellaneous	165	0.25%	42,533,718	0.25%
Total	65,004	100.00%	17,358,281,437	100.00%



CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2016
Date of Report: 14-Apr-2016

Multi-Dimensional Distribution by Region, LTV* and Arrears

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	73,443,404	29,282,223	142,817,136	12,012,213	4,240,683	-	261,795,660
20.01 - 30.00	126,815,220	57,298,914	295,089,031	31,069,586	14,148,864	-	524,421,615
30.01 - 40.00	253,118,071	117,785,151	595,641,586	46,996,011	36,364,104	-	1,049,904,922
40.01 - 50.00	446,244,627	227,913,784	1,093,657,816	92,983,472	58,519,483	-	1,919,319,182
50.01 - 55.00	299,398,075	163,850,633	863,065,823	71,125,598	52,246,383	-	1,448,684,512
55.01 - 60.00	330,630,755	246,805,245	1,080,352,822	102,091,032	66,624,408	-	1,826,504,262
60.01 - 65.00	435,959,724	363,069,447	1,293,064,601	137,565,022	123,460,092	-	2,353,118,887
65.01 - 70.00	491,553,598	421,595,444	1,409,466,223	179,933,684	146,937,175	-	2,649,486,125
70.01 - 75.00	498,544,147	481,725,807	1,458,082,455	301,497,465	218,461,337	-	2,958,311,212
75.01 - 80.00	225,111,389	615,202,550	693,419,761	382,271,283	185,126,950	-	2,101,131,933
>80.00	12,103,650	118,906,941	23,833,425	37,111,919	12,961,670	-	204,917,605
Total	3,191,922,661	2,843,436,138	8,948,488,679	1,394,657,287	919,091,149	-	17,297,595,915

Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	72,486	-	413,194	-	-	-	485,680
20.01 - 30.00	-	-	-	-	13,415	-	13,415
30.01 - 40.00	-	258,119	1,367,675	856,433	170,359	-	2,652,587
40.01 - 50.00	1,156,902	-	895,903	258,460	-	-	2,311,265
50.01 - 55.00	-	407,384	407,166	-	-	-	814,550
55.01 - 60.00	-	-	4,315,703	759,871	133,326	-	5,208,900
60.01 - 65.00	159,192	269,261	2,616,241	1,045,549	538,262	-	4,628,505
65.01 - 70.00	-	450,108	1,604,137	782,982	1,004,127	-	3,841,354
70.01 - 75.00	152,741	740,793	2,285,656	1,346,950	555,081	-	5,081,220
75.01 - 80.00	-	121,378	1,221,672	496,924	247,636	-	2,087,610
>80.00	-	153,036	-	390,944	-	-	543,981
Total	1,541,320	2,400,079	15,127,349	5,938,112	2,662,206	-	27,669,066

Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	130,411	-	-	-	130,411
20.01 - 30.00	-	58,060	-	-	-	-	58,060
30.01 - 40.00	-	-	-	64,990	-	-	64,990
40.01 - 50.00	-	-	597,495	-	-	-	597,495
50.01 - 55.00	74,929	114,416	-	-	-	-	189,346
55.01 - 60.00	-	-	332,549	858,226	-	-	1,190,775
60.01 - 65.00	218,882	-	774,466	561,531	164,309	-	1,719,189
65.01 - 70.00	-	-	1,100,067	167,225	142,864	-	1,410,156
70.01 - 75.00	-	216,909	870,034	641,178	218,158	-	1,946,278
75.01 - 80.00	-	-	-	554,906	193,495	-	748,401
>80.00	-	-	465,508	-	-	-	465,508
Total	293,812	389,385	4,270,531	2,848,056	718,826	-	8,520,609

Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	24,950	30,701	44,354	2,400	20,381	-	122,786
20.01 - 30.00	-	39,154	85,379	-	37,754	-	124,533
30.01 - 40.00	-	476,928	57,102	-	-	-	571,784
40.01 - 50.00	-	128,184	151,771	-	294,769	-	574,724
50.01 - 55.00	-	342,660	1,139,032	134,231	169,879	-	1,785,802
55.01 - 60.00	72,534	347,819	3,084,169	-	110,761	-	3,615,383
60.01 - 65.00	909,875	1,934,178	1,336,265	514,750	59,188	-	4,754,256
65.01 - 70.00	421,205	1,285,802	715,703	461,406	969,683	-	3,853,800
70.01 - 75.00	1,541,101	333,698	1,206,209	1,731,254	269,901	-	5,082,162
75.01 - 80.00	364,439	713,201	1,068,023	541,965	333,733	-	3,021,361
>80.00	-	615,490	-	374,168	-	-	989,658
Total	3,334,104	6,247,814	8,888,007	3,760,175	2,265,747	-	24,495,847
Total	3,197,091,897	2,852,473,415	8,976,774,566	1,407,203,630	924,737,929	-	17,358,281,437

Multi-Dimensional Distribution by LTV* and Credit Score

*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	4,100,103	10,403,813	20,044,426	67,299,742	112,733,007	44,097,687	3,855,761	262,534,538
20.01 - 30.00	4,855,147	19,609,301	64,590,393	118,834,610	214,817,908	94,110,275	7,799,988	524,617,623
30.01 - 40.00	14,742,704	57,912,082	133,810,010	288,356,634	397,102,613	143,511,500	17,758,740	1,053,194,283
40.01 - 50.00	28,779,128	106,025,555	285,732,402	552,458,633	678,807,588	232,549,391	38,449,969	1,922,802,665
50.01 - 55.00	23,691,119	97,531,124	246,744,373	411,375,935	496,873,388	145,315,024	29,943,247	1,451,474,210
55.01 - 60.00	25,034,545	129,868,121	314,810,291	561,079,478	608,639,093	175,577,766	21,509,625	1,836,518,918
60.01 - 65.00	42,882,203	196,527,754	416,810,424	703,761,489	776,256,268	198,938,739	27,043,958	2,364,220,836
65.01 - 70.00	44,835,633	222,983,995	507,938,606	843,920,535	821,887,349	196,101,758	20,923,560	2,658,591,436
70.01 - 75.00	44,688,990	264,399,995	582,859,118	955,835,474	886,374,303	222,233,533	14,029,461	2,970,420,872
75.01 - 80.00	32,091,899	183,444,999	431,417,629	650,279,582	628,977,742	168,722,337	12,055,117	2,106,989,305
>80.00	4,076,600	19,492,926	47,648,378	62,014,717	59,536,391	13,372,204	775,536	206,916,752
Total	269,778,070	1,310,199,665	3,052,406,049	5,215,216,828	5,682,005,651	1,634,530,213	194,144,961	17,358,281,437

Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

This CIBC Legislative Covered Bond Programme is not endorsed, sold or promoted by Teranet Inc. ("Teranet") or National Bank of Canada ("NBC") or any of their third party licensors. None of Teranet, NBC or their third party licensors make any representation or warranty, express or implied, to the parties to this CIBC Legislative Covered Bond Programme or any member of the public regarding the advisability or recommendation of investing in this CIBC Legislative Covered Bond Programme particularly or concerning the results to be obtained from the Teranet-National Bank House Price Index and the Teranet-National Bank Regional and Property Type Sub-Indices (the "Index") and its ability to track the performance of the residential real estate and housing markets or concerning the extent to which the capital value or income return of this CIBC Legislative Covered Bond Programme matches or will match the performance of the Index or the levels at which Index may stand at a particular date.

Teranet, NBC and their third party licensor's only relationship to CIBC as licensee is the licensing of certain trademarks and trade names of Teranet and NBC and the third party licensors without regards to CIBC as licensee or this CIBC Legislative Covered Bond Programme. Teranet, NBC and their third party licensors have no obligation to take the needs of CIBC as licensee or the parties to this CIBC Legislative Covered Bond Programme into consideration in determining, composing or calculating the Index. None of Teranet, NBC or their third party licensors is responsible for and none has participated in determining the pricing, quantities or timing of the execution of this CIBC Legislative Covered Bond Programme by the parties thereto or the assessment or method of settlement calculation therefore. Teranet, NBC and their third party licensors have no obligation or liability in connection with the administration, marketing or trading of this CIBC Legislative Covered Bond Programme.

None of Teranet, NBC, their third party licensors or any of their affiliates guarantees the adequacy, accuracy, timeliness or completeness of the Index or any data included therein, or any communications related thereto. Teranet, NBC, their third party licensors or any of their affiliates shall not be subject to any damages or liabilities for any errors, omissions or delays of the dissemination of the Index. Teranet, NBC, their third party licensors or any of their affiliates make no express or implied warranties, and expressly disclaim all warranties or merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event whatsoever shall Teranet, NBC, their third party licensors or any of their affiliates be liable for any direct, special, incidental, punitive or consequential damages, including but not limited to loss of profits, trading losses, lost time or goodwill, even if they have been advised of the possibility of such damages, whether in contract, tort, strict liability or otherwise. The Teranet-National Bank House Price Index™ and the Teranet-National Bank Regional and Property Type Sub-Indices™ are the trademarks of Teranet Inc. and National Bank of Canada, and have been licensed for use by CIBC.