



# CIBC Legislative Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

31-Oct-2016  
15-Nov-2016

This report contains information regarding CIBC Legislative Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Loans (and their Related Security) in the Cover Pool will vary over time.

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THESE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CMHC NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS DISCLOSURE DOCUMENT. THESE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

Effective July 1, 2014, the Guarantor employs the methodology set out below to determine the indexed valuations for Properties relating to the Loans in the Covered Bond Portfolio (the "Indexation Methodology") for purposes of the Asset Coverage Test, the Amortization Test, the Valuation Calculation and in calculating the value of the covered bond collateral held as Contingent Collateral. To account for subsequent price developments, the Guarantor has chosen to adjust the original market values of the Properties securing the Loans in the Covered Bond Portfolio by using the Teranet - National Bank House Price Index™ and the Teranet - National Bank Regional and Property Type Sub-Indices™, available by subscription at www.housepriceindex.ca (CIBC does not endorse or accept any responsibility for such sites or their content, privacy policy or security standards. See our terms of use at www.cibc.com/ca/terms-of-use.html for more details).

The Teranet - National Bank House Price Index™ is an independent representation of the rate of change of Canadian single-family home prices. The measurements are based on the property records of public land registries, where sale price is available. The Teranet - National Bank Regional and Property Type Sub-Indices™ is an independent representation of the rate of change of Canadian home prices based on property types and regional characteristics. For each region, the Teranet - National Bank Regional and Property Type Sub-Indices™ classifies properties into three categories (condo, row housing, single family) and provides an all-types combined index. As of the indicated Calculation Date, for each region, the all-types index is available and has been used.

The relevant sub-indices are used to maintain updated market property values. At least quarterly, Property values are updated based on relative changes in sub-indices from the time of original valuation, and used in calculating the loan to value ratios. Properties in geographical areas not covered by the Teranet - National Bank Regional and Property Type Sub-Indices™ are adjusted with the national average index, as captured by the Teranet - National Bank House Price Index™. At this time, New Brunswick, Saskatchewan and Prince Edward Island are not covered by the sub-indices. Material risks associated with using the Indexation Methodology include, but are not limited to, the factual correctness of the indices being relied upon, and, in the case of geographical areas not covered by the sub-indices, the risk that the Teranet - National Bank House Price Index™ may not accurately capture idiosyncratic factors affecting local housing markets.

As per the Canadian Registered Covered Bond Programs Guide (June 23, 2014) and pursuant to the definition of Indexation Methodology in the Master Definitions and Construction Agreement, notice of any change in the Indexation Methodology must be provided to CMHC and will be reflected in the then-current Investor Report. Changes to the Indexation Methodology may only be made (i) upon notice to CMHC and satisfaction of any other conditions specified by CMHC in relation thereto, (ii) if such change constitutes a material change, subject to satisfaction of the Rating Agency Condition, and (iii) if such change is materially prejudicial to the Covered Bondholders, subject to the consent of the Bond Trustee. The Indexation Methodology must at all times comply with the requirements of the CMHC Guide.

## Programme Information

Series	Initial Principal Amount	CAD Equivalent <sup>1</sup>	Expected Maturity	Legal Final Maturity	Coupon Rate	Rate Type	Maturity Type
Covered Bond - Series CBL1	EUR 1,000,000,000	1,360,000,000	8/7/2018	8/7/2019	1.25%	Fixed	Soft Bullet
Covered Bond - Series CBL2	AUD 500,000,000	494,950,000	1/25/2017	1/25/2018	3 month Bank Bill Rate + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL3	EUR 1,000,000,000	1,420,000,000	10/15/2019	10/15/2020	0.375%	Fixed	Soft Bullet
Covered Bond - Series CBL4	GBP 500,000,000	894,500,000	1/15/2018	1/15/2019	3 month Libor + 0.19%	Floating	Soft Bullet
Covered Bond - Series CBL5	EUR 1,000,000,000	1,404,000,000	1/28/2020	1/28/2021	0.250%	Fixed	Soft Bullet
Covered Bond - Series CBL6	AUD 300,000,000	288,570,000	6/12/2020	6/12/2021	3 month Bank Bill Rate + 0.65%	Floating	Soft Bullet
Covered Bond - Series CBL7	USD 1,200,000,000	1,529,880,000	7/21/2020	7/21/2021	2.25%	Fixed	Soft Bullet
Covered Bond - Series CBL8	EUR 1,250,000,000	1,828,625,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL8-2	EUR 100,000,000	155,000,000	12/14/2018	12/14/2019	0.100%	Fixed	Soft Bullet
Covered Bond - Series CBL9	CHF 200,000,000	269,920,000	12/22/2025	12/22/2026	0.125%	Fixed	Soft Bullet
Covered Bond - Series CBL10	GBP 250,000,000	474,075,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL10-2	GBP 250,000,000	422,525,000	3/11/2019	3/11/2020	3 month GBP Libor + 0.52%	Floating	Soft Bullet
Covered Bond - Series CBL11	AUD 400,000,000	392,360,000	4/19/2021	4/19/2022	3 month Bank Bill Rate + 1.10%	Floating	Soft Bullet
Covered Bond - Series CBL12	EUR 1,250,000,000	1,792,100,000	7/25/2022	7/25/2023	0.000%	Fixed	Soft Bullet
Covered Bond - Series CBL13	GBP 75,000,000	119,955,000	10/25/2021	10/25/2022	1.060%	Fixed	Soft Bullet
Covered Bond - Series CBL14	EUR 49,000,000	70,520,800	10/26/2021	10/26/2022	0.000%	Fixed	Soft Bullet
<b>Total</b>		<b>12,916,980,800</b>					

### Notes

1. CAD Equivalent is based on Covered Bond Swap Translation Rate in the Supplementary Information section on Page 2.

### Key Parties

Issuer, Seller, Servicer,	Canadian Imperial Bank of Commerce
Cash Manager, Account Bank,	
GDA Provider, Interest Rate Swap	
Provider, Covered Bond Swap	
Provider	
Bond Trustee, Custodian	Computershare Trust Company of Canada
Guarantor	CIBC Covered Bond (Legislative) Guarantor Limited Partnership
Asset Monitor	Ernst & Young LLP
Standby Account Bank, Standby	The Bank of Nova Scotia (Moody's: P-1/Aa2; Fitch: F1+/AA-)
GDA Provider	
Paying Agents	HSBC Bank plc and HSBC Bank USA, National Association BTA Institutional Services Australia Limited UBS AG

### Canadian Imperial Bank of Commerce Credit Ratings

	Moody's	DBRS	Fitch	Standard & Poor's
Long-term	Aa3	AA	AA-	A+
Short-term	P-1	R-1(high)	F1+	A-1
Rating outlook <sup>1,2,3</sup>	Negative	Negative	Stable	Stable

### Notes

- On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook from stable to the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
- On May 20, 2015 DBRS changed the trend on the seven big Canadian banks from stable to negative.
- On December 11, 2015 S&P revised their outlook on the seven big Canadian banks from negative to stable.

### Covered Bond Credit Ratings

	Moody's	Fitch
Covered Bond - Series CBL1	Aaa	AAA
Covered Bond - Series CBL2	Aaa	AAA
Covered Bond - Series CBL3	Aaa	AAA
Covered Bond - Series CBL4	Aaa	AAA
Covered Bond - Series CBL5	Aaa	AAA
Covered Bond - Series CBL6	Aaa	AAA
Covered Bond - Series CBL7	Aaa	AAA
Covered Bond - Series CBL8	Aaa	AAA
Covered Bond - Series CBL9	Aaa	AAA
Covered Bond - Series CBL10	Aaa	AAA
Covered Bond - Series CBL11	Aaa	AAA
Covered Bond - Series CBL12	Aaa	AAA
Covered Bond - Series CBL13	Aaa	AAA
Covered Bond - Series CBL14	Aaa	AAA

### Rating Triggers and Requirements

Description of Ratings Trigger	Counterparty	Rating Triggers		Test Result	Result if Test Failed
		Moody's	Fitch		
<b>Account Bank &amp; GDA Provider</b>	CIBC			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Standby Account Bank &amp; Standby GDA Provider</b>	BNS			Pass	Replace
Long-term			A		
Short-term		P-1	F1		
<b>Servicer Deposit Threshold Ratings</b>	CIBC			Pass	Transfer collections within two business days of collection to (i) Cash Manager, prior to Cash Manager's downgrade below Cash Management Deposit Ratings, (ii) GDA Account.
Long-term			A		
Short-term		P-1	F1		
<b>Cash Management Deposit Ratings</b>	CIBC			Pass	Cash Manager to direct the Servicer to deposit all Revenue Receipts and Principal Receipts directly into the GDA Account within two business days
Long-term			A		
Short-term		P-1	F1		



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Category	Rating	Pass	Replace
<b>Servicer Replacement Ratings</b>	CIBC		
Long-term	Baa2		
Short-term	F2		
<b>Cash Manager Required Ratings</b>	CIBC		
Short-term	P-1		F2
<b>Registered Title Transfer Ratings</b>	CIBC		
Long-term	Baa1		BBB+
<b>Interest Rate Swap Provider</b>	CIBC		
Initial Rating Event <sup>1</sup>			
Long-term	A2		A
Short-term	P-1		F1
Subsequent Rating Event			
Long-term	A3		BBB-
Short-term	P-2		F3
<b>Covered Bond Swap Provider</b>	CIBC		
Initial Rating Event <sup>1</sup>			
Long-term	A2		A
Short-term	P-1		F1
Subsequent Rating Event			
Long-term	A3		BBB-
Short-term	P-2		F3
<b>Contingent Collateral Ratings</b>			
Long-term	Baa1		BBB+

### Notes

1. If the swap provider does not have a short-term rating assigned to it by Moody's, then the long-term rating trigger of A1 would apply.

### Intercompany Loans (CAD)

Guarantee Loan: \$13,892,623,742      Demand Loan: \$10,220,212,576      Intercompany Loan<sup>1</sup>: \$24,112,836,317

### Notes

1. Intercompany Loan balance on the Calculation Date is equal to the Intercompany Loan balance on the prior Calculation Date plus new advances and minus repayments in the Calculation Period ending on the Calculation Date.

### Demand Loan Repayment Event

a) Has the bank been required to assign the Interest Rate Swap Agreement to a third party?	No
b) Has a Notice to Pay been served to the Guarantor?	No
c) Has the Intercompany Loan Agreement been terminated or the revolving commitment hereunder not renewed?	No
d) To the extent that Fitch is a Rating Agency, is the issuer default rating of the Issuer assigned by Fitch less than the Fitch Demand Loan Repayment Ratings?	No

### Fitch Demand Loan Repayment Ratings

Long-term: BBB+  
Short-term: F2

### Events of Default & Test Compliance

Issuer Event of Default: No  
Guarantor LP Event of Default: No

### Material Issues & Deficiencies

No

### Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
Covered Bond - Series CBL1	CIBC	1.3600 EUR/CAD
Covered Bond - Series CBL2	CIBC	0.9899 AUD/CAD
Covered Bond - Series CBL3	CIBC	1.4200 EUR/CAD
Covered Bond - Series CBL4	CIBC	1.7890 GBP/CAD
Covered Bond - Series CBL5	CIBC	1.4040 EUR/CAD
Covered Bond - Series CBL6	CIBC	0.9619 AUD/CAD
Covered Bond - Series CBL7	CIBC	1.2749 USD/CAD
Covered Bond - Series CBL8	CIBC	1.4629 EUR/CAD
Covered Bond - Series CBL8-2	CIBC	1.5500 EUR/CAD
Covered Bond - Series CBL9	CIBC	1.3496 CHF/CAD
Covered Bond - Series CBL10	CIBC	1.8963 GBP/CAD
Covered Bond - Series CBL10-2	CIBC	1.6901 GBP/CAD
Covered Bond - Series CBL11	CIBC	0.9809 AUD/CAD
Covered Bond - Series CBL12	CIBC	1.4337 EUR/CAD
Covered Bond - Series CBL13	CIBC	1.5994 GBP/CAD
Covered Bond - Series CBL14	CIBC	1.4392 EUR/CAD

### Cover Pool Summary Statistics

Asset Type <sup>1</sup>	Mortgages
Current Balance (CAD)	23,535,185,019
Previous Month Balance (CAD)	23,889,462,561
Number of Loans in Pool	88,381
Number of Properties	88,381
Number of Primary Borrowers	83,682
Average Loan Size (CAD)	266,292
Weighted Average Current LTV <sup>2</sup>	56.10%
Weighted Average Current LTV (unindexed) <sup>3</sup>	64.82%
Weighted Average Mortgage Rate	2.69%
Weighted Average Original Term (Months)	51.46
Weighted Average Remaining Term (Months)	33.02
Weighted Average Seasoning (Months) <sup>4</sup>	24.63
Weighted Average Authorized LTV <sup>3</sup>	70.06%
Weighted Average Original LTV <sup>3</sup>	70.06%
Weighted Average Maturity of Outstanding Bonds (Months)	37.94

### Notes

- All loans are amortizing mortgages
- Weighted Average Current LTV is calculated based on indexed property values as per the Indexation Methodology.
- Weighted Average Current LTV (unindexed), Weighted Average Authorized LTV and Weighted Average Original LTV are calculated based on appraisal amount at origination.
- Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

### Covered Bonds Outstanding vs. OSFI Limit

Covered Bonds currently outstanding (CAD Equivalent) <sup>1</sup> :	
Issued prior to registration under the legacy Covered Bond Programme	\$667,740,000
Issued under the Legislative Covered Bond Programme	\$12,916,980,800
<b>Total</b>	<b>\$13,584,720,800</b>
OSFI maximum (CAD Equivalent) <sup>2</sup> :	\$19,850,285,800

### Notes

- Covered Bonds issued under the legacy Covered Bond Programme do not form part of the Legislative Covered Bond Programme, nor do they benefit from the Covered Bond Legislative Framework.
- Beginning in Q1 2015, total assets for the purposes of the OSFI issuance limit calculation, are defined using a select number of data points from the Leverage Requirements Return and the Basel Capital Adequacy Return.

### Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$12,916,980,800		
A = lesser of (i) LTV Adjusted True Balance <sup>1</sup> and (ii) Asset Percentage Adjusted True Balance	\$21,857,490,009	Method for Calculating "A":	ii
B = Principal Receipts	\$354,277,541	Asset Percentage:	93.00%
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0	Minimum Asset Percentage:	80.00%
D = Substitute Assets	\$0	Maximum Asset Percentage:	97.00%
E = Reserve Fund	\$0		
Y = Contingent Collateral Amount	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Adjusted Aggregate Asset Amount = A+B+C+D+E-Y-Z</b>	<b>\$22,211,767,550</b>		
<b>Asset Coverage Test</b>	<b>Pass</b>		



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## Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Valuation Calculation (CAD)

<b>Trading Value of Covered Bonds</b>	\$13,226,326,776		
A = LTV Adjusted Loan Present Value <sup>1</sup>	\$23,640,763,690	Weighted average rate used for discounting	2.49%
B = Principal Receipts	\$354,277,541		
C = the sum of (i) Cash Capital Contributions, (ii) unapplied advances under the Intercompany Loan Agreement and (iii) unapplied proceeds from sale of Randomly Selected Loans	\$0		
D = Trading Value of Substitute Assets	\$0		
E = Reserve Fund	\$0		
F = Trading Value of Swap Collateral	\$0		
<b>Asset Value: A+B+C+D+E+F</b>	<b>\$23,995,041,231</b>		
<b>Valuation Calculation</b>	<b>\$10,768,714,456</b>		

## Notes

1. Loan-to-value ratios (LTVs) are calculated based on indexed property values as per the Indexation Methodology.

## Pre-Maturity Test

(Applicable to Hard Bullet Covered Bonds)

Pre-Maturity Minimum Ratings	Moody's	Fitch	Pre-Maturity Test
Covered Bond - Series CBL1	P-1	F1+	N/A
Covered Bond - Series CBL2	P-1	F1+	N/A
Covered Bond - Series CBL3	P-1	F1+	N/A
Covered Bond - Series CBL4	P-1	F1+	N/A
Covered Bond - Series CBL5	P-1	F1+	N/A
Covered Bond - Series CBL6	P-1	F1+	N/A
Covered Bond - Series CBL7	P-1	F1+	N/A
Covered Bond - Series CBL8	P-1	F1+	N/A
Covered Bond - Series CBL9	P-1	F1+	N/A
Covered Bond - Series CBL10	P-1	F1+	N/A
Covered Bond - Series CBL11	P-1	F1+	N/A
Covered Bond - Series CBL12	P-1	F1+	N/A
Covered Bond - Series CBL13	P-1	F1+	N/A
Covered Bond - Series CBL14	P-1	F1+	N/A

Following a breach of the Pre-Maturity Test in respect of a Series of Hard Bullet Covered Bonds, and unless the Pre-Maturity Ledger is otherwise funded from other sources, the Partnership shall offer to sell Randomly Selected Loans.

## Reserve Fund

Reserve Fund Required Amount Ratings	Moody's	Fitch
Long-term		A
Short-term	P-1	F1

Are the ratings of the Issuer below the Reserve Fund Required Amount Ratings? No

If the ratings of the Issuer fall below the Reserve Fund Required Amount Ratings, then the Guarantor shall credit or cause to be credited to the Reserve Fund funds up to an amount equal to the Reserve Fund Required Amount with Available Revenue Receipts and Available Principal Receipts.

Reserve Fund Balance: N/A

## Amortization Test

Event of Default on the part of the Registered Issuer?	No
Do any Covered Bonds remain outstanding?	Yes
<b>Amortization Test Required?</b>	<b>No</b>
<b>Amortization Test</b>	<b>N/A</b>

## Cover Pool - Loans

### Remaining Principal Balance Distribution (CAD)

	Number of Loans	Percentage	Principal Balance	Percentage
99,999 and below	11,607	13.13%	805,712,834	3.42%
100,000 - 149,999	13,806	15.62%	1,741,871,092	7.40%
150,000 - 199,999	14,466	16.37%	2,534,573,789	10.77%
200,000 - 249,999	12,611	14.27%	2,832,482,755	12.04%
250,000 - 299,999	10,053	11.37%	2,753,632,437	11.70%
300,000 - 349,999	7,174	8.12%	2,322,541,247	9.87%
350,000 - 399,999	4,952	5.60%	1,849,737,535	7.86%
400,000 - 449,999	3,565	4.03%	1,511,576,608	6.42%
450,000 - 499,999	2,495	2.82%	1,183,116,469	5.03%
500,000 - 549,999	1,659	1.88%	869,724,669	3.70%
550,000 - 599,999	1,186	1.34%	681,300,313	2.89%
600,000 - 649,999	887	1.00%	553,326,433	2.35%
650,000 - 699,999	659	0.75%	444,515,120	1.89%
700,000 - 749,999	521	0.59%	377,647,953	1.60%
750,000 - 799,999	417	0.47%	322,976,145	1.37%
800,000 - 849,999	356	0.40%	293,741,645	1.25%
850,000 - 899,999	302	0.34%	263,929,017	1.12%
900,000 - 949,999	254	0.29%	235,108,438	1.00%
950,000 - 999,999	239	0.27%	232,847,903	0.99%
1,000,000 and above	1,172	1.33%	1,724,822,817	7.33%
<b>Total</b>	<b>88,381</b>	<b>100.00%</b>	<b>23,535,185,019</b>	<b>100.00%</b>

### Rate Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	68,995	78.07%	17,596,722,384	74.77%
Variable	19,386	21.93%	5,938,462,635	25.23%
<b>Total</b>	<b>88,381</b>	<b>100.00%</b>	<b>23,535,185,019</b>	<b>100.00%</b>

### Occupancy Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	16,167	18.29%	4,053,916,676	17.22%
Owner Occupied	72,214	81.71%	19,481,268,343	82.78%
<b>Total</b>	<b>88,381</b>	<b>100.00%</b>	<b>23,535,185,019</b>	<b>100.00%</b>

### Mortgage Rate Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
1.999% and Below	4,532	5.13%	1,367,840,425	5.81%
2.000% - 2.499%	26,355	29.82%	7,957,788,412	33.81%
2.500% - 2.999%	37,229	42.12%	9,647,999,856	40.99%
3.000% - 3.499%	10,865	12.29%	2,502,858,675	10.63%
3.500% - 3.999%	6,968	7.88%	1,553,522,956	6.60%
4.000% and Above	2,432	2.75%	505,174,696	2.15%
<b>Total</b>	<b>88,381</b>	<b>100.00%</b>	<b>23,535,185,019</b>	<b>100.00%</b>

### Remaining Term Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
5.99 months and Below	3,074	3.48%	808,536,719	3.44%
6.00 - 11.99 months	9,045	10.23%	2,330,038,103	9.90%
12.00 - 23.99 months	15,109	17.10%	4,100,027,936	17.42%
24.00 - 35.99 months	18,849	21.33%	4,656,220,459	19.78%
36.00 - 41.99 months	10,733	12.14%	2,847,755,349	12.10%
42.00 - 47.99 months	15,287	17.30%	4,206,197,951	17.87%
48.00 - 53.99 months	10,256	11.60%	2,932,612,790	12.46%
54.00 - 59.99 months	4,879	5.52%	1,393,512,290	5.92%
60.00 months and Above	1,149	1.30%	260,283,423	1.11%
<b>Total</b>	<b>88,381</b>	<b>100.00%</b>	<b>23,535,185,019</b>	<b>100.00%</b>

### Property Type Distribution

	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	75,565	85.50%	20,760,181,381	88.21%
Condo	12,612	14.27%	2,721,693,020	11.56%
Miscellaneous	204	0.23%	53,310,618	0.23%
<b>Total</b>	<b>88,381</b>	<b>100.00%</b>	<b>23,535,185,019</b>	<b>100.00%</b>



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## Multi-Dimensional Distribution by Region, LTV\* and Arrears

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

### Days Delinquent Current-<30

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	153,547,196	37,045,373	255,662,778	18,404,112	6,192,446	-	470,851,906
20.01 - 30.00	309,817,780	85,495,830	594,363,971	43,176,409	22,713,374	-	1,055,567,363
30.01 - 40.00	590,011,582	167,691,585	1,139,430,375	72,728,261	45,252,693	-	2,015,114,495
40.01 - 50.00	957,400,109	316,073,092	2,157,347,887	140,809,532	95,323,391	-	3,666,954,011
50.01 - 55.00	582,941,161	222,866,712	1,582,457,750	101,066,807	94,554,608	-	2,583,887,038
55.01 - 60.00	602,325,421	341,497,916	1,904,701,893	131,768,856	143,405,301	-	3,123,699,387
60.01 - 65.00	510,817,072	449,350,914	2,006,187,612	186,381,822	174,547,323	-	3,327,284,743
65.01 - 70.00	365,507,288	574,244,644	1,482,563,719	217,347,837	223,757,248	-	2,923,420,737
70.01 - 75.00	223,352,298	634,240,793	453,205,959	510,727,619	256,040,596	-	2,077,567,265
75.01 - 80.00	28,770,331	961,810,945	87,745,886	537,157,688	257,688,166	-	1,873,173,013
>80.00	224,705	297,785,274	907,634	23,675,874	15,486,544	-	338,080,031
Total	4,324,714,944	4,088,103,077	11,664,575,464	2,043,244,814	1,334,961,691	-	23,455,599,988

### Days Delinquent 30-<60

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	18,433	-	-	-	-	-	18,433
20.01 - 30.00	1,155,745	-	687,183	-	-	-	1,842,928
30.01 - 40.00	215,660	305,899	342,329	-	41,641	-	905,530
40.01 - 50.00	720,974	751,399	2,491,263	102,790	-	-	4,066,447
50.01 - 55.00	1,442,287	1,725,018	3,414,093	-	63,927	-	6,645,324
55.01 - 60.00	795,611	307,682	1,839,798	-	401,967	-	3,345,057
60.01 - 65.00	835,370	487,938	2,589,998	382,011	432,775	-	4,728,093
65.01 - 70.00	479,656	243,861	1,265,075	1,094,688	788,720	-	3,871,999
70.01 - 75.00	-	935,824	1,258,670	1,747,608	822,100	-	4,764,203
75.01 - 80.00	127,576	2,270,739	334,619	1,510,573	1,607,987	-	5,851,494
>80.00	-	1,301,590	-	-	-	-	1,301,590
Total	5,791,311	8,329,950	14,223,048	4,837,670	4,159,118	-	37,341,097

### Days Delinquent 60-<90

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	-	-	-	-	-	-	-
20.01 - 30.00	-	-	-	-	-	-	-
30.01 - 40.00	-	-	485,253	-	-	-	485,253
40.01 - 50.00	-	-	280,786	-	-	-	280,786
50.01 - 55.00	-	146,105	-	-	-	-	146,105
55.01 - 60.00	113,017	-	492,011	749,781	159,735	-	1,514,544
60.01 - 65.00	270,873	463,606	536,136	-	98,248	-	1,368,864
65.01 - 70.00	-	160,895	701,312	224,363	148,987	-	1,235,557
70.01 - 75.00	-	970,812	751,903	-	314,549	-	2,037,265
75.01 - 80.00	-	1,641,418	-	-	625,256	-	2,266,674
>80.00	-	171,301	-	-	229,995	-	401,296
Total	383,890	3,554,137	3,247,401	974,144	1,576,771	-	9,736,344

### Days Delinquent 90+

LTV	British Columbia	Prairies	Ontario	Quebec	Atlantic	Other	Total
<20	155,208	28,725	82,831	10,348	50,822	-	327,935
20.01 - 30.00	39,641	61,332	-	56,417	54,620	-	212,010
30.01 - 40.00	-	-	366,400	-	27,544	-	393,943
40.01 - 50.00	-	949,058	938,712	-	112,099	-	1,999,869
50.01 - 55.00	146,090	488,991	715,272	103,650	1,001,126	-	2,455,129
55.01 - 60.00	-	506,757	1,322,096	-	1,181,924	-	3,010,777
60.01 - 65.00	589,687	2,080,787	3,601,855	-	650,371	-	6,922,700
65.01 - 70.00	554,181	846,982	2,863,621	1,521,550	370,246	-	6,156,580
70.01 - 75.00	501,522	658,140	1,226,130	2,989,309	495,847	-	5,870,948
75.01 - 80.00	-	430,978	627,952	2,723,258	191,149	-	3,973,338
>80.00	-	1,184,361	-	-	-	-	1,184,361
Total	1,986,329	7,236,112	11,744,870	7,404,532	4,135,748	-	32,507,590
Total	4,332,876,474	4,107,223,276	11,693,790,783	2,056,461,159	1,344,833,327	-	23,535,185,019

## Multi-Dimensional Distribution by LTV\* and Credit Score

\*Note: Loan-to-value ratios (LTV's) are calculated based on indexed property values as per the Indexation Methodology.

LTV	<599	600 - 650	651 - 700	701 - 750	751 - 800	>800	N/A	Total
<20	5,270,426	16,314,361	39,551,261	108,424,156	205,625,283	91,845,972	4,166,815	471,198,274
20.01 - 30.00	8,191,289	35,687,210	129,856,588	250,287,843	447,025,662	177,286,648	9,287,060	1,057,622,301
30.01 - 40.00	29,223,811	107,197,019	263,407,413	557,269,150	762,497,132	265,488,014	11,816,681	2,016,899,221
40.01 - 50.00	55,178,890	247,298,703	557,863,643	1,070,084,028	1,307,631,060	410,306,023	24,938,766	3,673,301,113
50.01 - 55.00	38,729,942	179,897,467	449,886,264	758,971,173	898,567,061	251,323,580	15,758,108	2,593,133,596
55.01 - 60.00	47,893,448	224,453,115	540,533,018	954,160,886	1,061,857,676	288,372,071	14,299,550	3,131,589,765
60.01 - 65.00	58,140,759	256,087,774	592,748,637	1,026,947,383	1,090,394,943	306,280,886	9,704,017	3,340,304,399
65.01 - 70.00	43,552,970	220,365,818	544,400,718	933,985,802	909,462,795	271,397,813	11,518,958	2,934,684,873
70.01 - 75.00	30,187,493	184,051,402	424,282,085	659,803,452	622,040,445	158,957,417	10,917,388	2,090,239,681
75.01 - 80.00	38,114,203	170,195,167	398,936,223	603,176,191	538,774,836	129,539,157	6,528,743	1,885,264,519
>80.00	4,774,104	31,179,035	81,696,990	117,124,634	89,220,254	16,972,261	-	340,967,278
Total	359,257,335	1,672,727,071	4,023,162,840	7,040,234,699	7,933,097,145	2,387,769,843	118,936,087	23,535,185,019

## Cover Pool - Substitute Assets

Type	N/A
Amount	N/A
Ratings	N/A

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