



Final Terms

Canadian Imperial Bank of Commerce CHF 100 million Senior Fixed-Rate Notes due January 2025

Issuer:	Canadian Imperial Bank of Commerce (the "Bank")
Issuer Bail-In Ratings (Moody's / S&P's / Fitch / DBRS):	A2 stable / BBB+ stable / AA- stable / AA(low) stable
Expected Instrument Rating:	A2 (Moody's), AA- (Fitch)
Amount:	CHF 100,000,000
Issue Type:	Public CHF fixed-rate bond
Bond Status:	Senior Unsecured, Unsubordinated, Bail-inable
Canadian Bail-in Powers Acknowledgment:	<p>The Senior Notes are bail-inable Notes subject to conversion in whole or in part – by means of a transaction or series of transactions and in one or more steps – into common shares on the Bank or any of its affiliates under subsection 39.2(2.3) of the Canada Deposit Insurance Act (the "CDIC Act") and to variation or extinguishment in consequence ("bail-in conversion"), and subject to the application of the laws of the Province of Ontario and the federal laws of Canada applicable therein in respect of the operation of the CDIC Act with respect to the Senior Notes.</p> <p>CDIC: The Senior Notes do not constitute deposits that are insured under the CDIC Act.</p> <p>For a description of Canadian bank resolution powers and the consequent risk factors attaching to the Senior Notes reference is made to the subsection entitled "Risk Factors – Risks related to Bail-inable Notes" in the base prospectus for the Programme dated 14 June 2018.</p>
Maturity:	6-years (January 30, 2025)
Benchmark:	CHF Midswap Rate (Gottex)
Benchmark Yield:	-0.1375%
Re-offer Spread vs. Benchmark:	+70 bps
Re-offer Yield:	0.5625%
Coupon:	0.600% (annual 30/360, following, unadjusted)
Re-offer Price:	100.221%
Net Fees:	27.5 cents
Paying Agency Fees:	0.010% of aggregate nominal amount of each coupon payment and on redemption for Swiss Principal Paying Agent
Out-of-pocket Expenses:	CHF 125,000
All-in Cost p.a.:	0.6422%

**Cash flows:**

Net Proceeds:	CHF 99,821,000
Coupon payments:	CHF 610,000 annually on January 30 (CHF 600,000 coupon and CHF 10,000 paying agency fees)
Redemption (incl. last coupon):	CHF 100,620,000 (CHF 100,000,000 principal, CHF 600,000 coupon and CHF 20,000 paying agency fees)

Dates:

Trade Date:	January 17, 2019
Payment Date:	January 30, 2019
Coupon Dates:	Annually on January 30, starting January 30, 2020
Maturity Date:	January 30, 2025

Documentation:

Documentation Basis:	Canadian Imperial Bank of Commerce's USD 20,000,000 Note Issuance Programme dated June 14, 2018
Proviso:	Force Majeur, completion and execution of documentation
Form of Notes:	Bearer Notes
Global Note:	Swiss permanent global bearer note to be deposited with SIX SIS AG
Reopening Clause:	The issuer reserves the right to reopen the issue at any time without the consent of the bondholders
Early Redemption:	For taxation reasons or on the occurrence of a Regulatory Event, as described in the base prospectus dated 14 June 2018, the Issuer may redeem all, but not some only, of the Bail-inable Notes at the Early Redemption Amount set out in the applicable Final Terms, together with any outstanding interest. The foregoing notwithstanding, any redemption (for any reason) or purchase of the Bail-inable Notes by the Bank will be subject to the condition that if such redemption or purchase would lead to a breach of the Bank's TLAC requirements such redemption or purchase will be subject to the prior approval of the Superintendent of Financial Institutions.
Clearing/Settlement:	SIX SIS Ltd
Denomination:	CHF 5,000 and multiples thereof
Business Days:	Zurich, London, New York, Toronto
Selling Restrictions:	U.S.A., U.S. persons, European Economic Area, United Kingdom, Luxembourg, the Netherlands, Italy, France, Canada, Japan, Hong Kong, Singapore, Taiwan, People's Republic of China, Australia and New Zealand as set out in the Offering Memorandum dated 14 June 2018 and the first combined supplement dated 24 August 2018 and the second combined supplement dated 30 November 2018.
Listing:	SIX Swiss Exchange
First SIX Trading Day:	29 January 2018



Swiss Listing Agent:	Homburger AG
Governing Law:	Laws of the Province of Ontario and the federal laws of Canada applicable therein
Attornment:	Courts of the Province of Ontario
Lead Manager:	Commerzbank AG
Swiss Paying Agent:	Commerzbank AG Zurich Branch
Valor / ISIN / Common Code :	41'904'082 / CH0419040826 / []
Target market:	Offer to the public in Switzerland only. Target market: Eligible counterparties, professional clients and retail clients.

As of January 18, 2019