

**Canadian Imperial Bank of Commerce
HKD 200,000,000 15Y Senior Unsecured Fixed Rate Notes (the "Notes")**

Issuer	Canadian Imperial Bank of Commerce ("CIBC")
Issuer Legal Entity Identifier (LEI)	2IGI19DL77OX0HC3ZE78
Branch of Account	Main Branch, Toronto
Issuer Rating	Moody's: Aa2 (STABLE), S&P: A+ (STABLE), Fitch: AA (STABLE)
Issuer's Senior (Bail-In) Debt Ratings	Moody's: A2 (STABLE), S&P: A- (STABLE), Fitch: AA- (STABLE)
Expected Issue-Specific Ratings	Moody's: A2
Currency	Hong Kong Dollar
Programme	CIBC's U.S.\$40,000,000,000 Note Issuance Programme, as described in the Base Prospectus dated 27 June 2022
Form of the Notes	Reg S Bearer Notes
Note Type	Classic Global Note
Status of the Notes	Senior Unsecured (Bail-inable)
Nominal Amount	HKD 200,000,000.00
Specified Denominations	HKD 1,000,000
Trade Date	22 September 2022
Settlement Date	22 September 2022 (T+6)
Maturity Date	22 September 2037 (15Y)
Interest Payment Date(s)	Annually , in arrears on 22 September in each year, commencing on the First Interest Payment Date up to and including the Maturity Date, subject to the adjustment in accordance with the Business Day Convention.
First Interest Payment Date	22 September 2023
Rate of Interest	4.90%, <i>per annum</i> payable annually
Fees	0.15%
Net Proceeds	HKD 199,700,000.00

Issue Price	100.00%
Redemption Price	100.00%
Day Count Fraction	Actual/365 (Fixed)
Business Day Convention	Modified, Following Business Day Convention Unadjusted
Business Days	Payments: Hong Kong, New York, Toronto
Use of Proceeds	General corporate purposes
Product Governance/Target Market	<u>Target Market</u> : Eligible counterparties, professional clients, each as defined in MiFID II and MiFIR <u>Channel of distribution</u> : investment advice, portfolio management, non-advised sales and pure execution services;
Dealer	Non-syndicated: Daiwa Capital Markets Europe Limited
Issuing and Paying Agent	Deutsche Bank AG London Branch
ISIN / Common Code	XS2533012873 / 253301287
Listing	Luxembourg Stock Exchange
Bailin-able Notes	The Notes are bail-inable notes subject to conversion in whole or part – by means of a transaction or series of transactions and in one or more steps – into common shares of CIBC or any of its affiliates under subsection 39.2(2.3) of the Canada Deposit Insurance Corporation Act (the “ CDIC Act ”) and to variation or extinguishment in consequence, and subject to the application of the laws of the Province of Ontario and the federal laws of Canada applicable therein in respect of the operation of the CDIC Act with respect to the Notes. The Notes do not constitute deposits that are insured under the CDIC Act. For a description of Canadian bank resolution powers and the consequent risk factors attaching to the Senior Notes reference is made to the subsection entitled "Risk Factors – Risks related to Bail-inable Notes" in the Base Prospectus for the Note Issuance Programme dated 25 June 2021, as supplemented from time to time
Governing Law	Law of the Province of Ontario and the federal laws of Canada applicable therein. By acquiring the Notes, each Holder or beneficial owner of any Bail-inable Notes is deemed to attorney to the jurisdiction of the courts in the Province of Ontario with respect to the operation of the CDIC Act, the laws of the Province of Ontario and the federal laws of Canada applicable therein in respect of the operation of the CDIC Act with respect to Notes.
Clearing System(s)	Euroclear/Clearstream, Delivery vs Payment
TEFRA Category	TEFRA D
Documentation	The terms set out in this Term Sheet are subject entirely to the full terms and conditions of the Notes as set out in the Issuer’s Note Issuance Programme, as supplemented and amended by the Final Terms to be dated on or about the Issue Date (together, the “ Notes Documentation ”). Capitalised terms not specifically defined in this Term Sheet shall have the meanings given to them in the Notes Documentation.

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