



13 April 2021

CALLABLE ZERO COUPON NOTE

Final Terms and Conditions

Issuer:	Canadian Imperial Bank of Commerce
Issuer Senior Debt (Bail-In) Ratings:	A2 / BBB+ / AA- (Moody's/S&P/Fitch)
Documentation:	Issued under the Note Issuance Programme described in the Prospectus dated 26 June 2020, as supplemented by the First Prospectus Supplement dated 28 August 2020, the Second Prospectus Supplement dated 4 December 2020 and the Third Prospectus Supplement dated 2 March 2021 (" Prospectus ")
Status of Notes:	Senior, Unsecured, Bail-inable
Series Number:	Series 244
Issue Size:	US\$290,000,000.00
Issue Price:	100.00000% (Explicitly: US\$290,000,000.00)
Pricing Date:	13 April 2021
Issue Date:	28 April 2021
Maturity Date:	28 April 2051
Interest:	0%
Amortization Yield:	3.50%% Annually, 30/360, Unadjusted
Optional Redemption:	The Issuer has the right to redeem the Notes, in whole but not in part, on 28 April in each year commencing 28 April 2026 up to but excluding the Maturity Date, for the amount in respect of the relevant Optional Redemption Date as set out in the associated schedule (see below) by delivery of a notice not less than 15 and not more than 30 business days prior to the relevant Optional Redemption Date to the clearing systems for communication by them to the entitled accountholders or the holder of the Global Note.
Redemption Price on Maturity Date:	280.679374%
Denominations:	US\$1,000,000
Business Days:	Taipei, New York, London and Toronto
Business Day	For payment dates in respect of the Notes, Modified Following

Convention:	Business Day Convention.
Exchange Listing:	<p>Application will be made by the Issuer for the Notes to be admitted to listing and trading on the Taipei Exchange (“TPEX”) in the Republic of China (“ROC”).</p> <p>TPEX is not responsible for the content of this document, the Final Terms, the Prospectus and any supplement or amendment thereto and no representation is made by TPEX to the accuracy or completeness of this document, the Final Terms, the Prospectus and any supplement or amendment thereto.</p> <p>TPEX expressly disclaims any and all liability for any losses arising from, or as a result of the reliance on, all or part of the contents of this document, the Final Terms and the Prospectus and any supplement or amendment thereto. Admission to the listing and trading of the Notes on the TPEX shall not be taken as an indication of the merits of the Issuer or the Notes. The effective date of the listing of the Notes on the TPEX is expected to be on or about the Issue Date.</p>
ROC Selling Restriction:	The Notes have not been, and shall not be offered, sold or re-sold, directly or indirectly to investors other than "professional institutional investors" as defined under Paragraph 2 of Article 4 of the Financial Consumer Protection Act of the ROC (“ Professional Institutional Investors ”). Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to Professional Institutional Investors.
Tax, Risk Disclaimer and Other Selling Restriction:	As per Issuer’s Note Issuance Programme
Form of Notes:	<p>Bearer Notes</p> <p>Temporary Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note</p>
Canadian Bail-in Powers Acknowledgment	The Notes are bail-inable notes subject to conversion in whole or part – by means of a transaction or series of transactions and in one or more steps – into common shares of CIBC or any of its affiliates under subsection 39.2(2.3) of the Canada Deposit Insurance Corporation Act (the “ CDIC Act ”) and to variation or extinguishment in consequence, and subject to the application of the laws of the Province of Ontario and the federal laws of Canada applicable therein in respect of the operation of the CDIC Act with respect to the Notes.

The Notes do not constitute deposits that are insured under the CDIC Act.

For a description of Canadian bank resolution powers and the consequent risk factors attaching to the Senior Notes reference is made to the subsection entitled "Risk Factors – Risks related to Bail-inable Notes" in the Prospectus.

Lead Manager:	Yuanta Securities Co., Ltd.
Clearing:	Euroclear/Clearstream
Governing Law:	Ontario Law
ISIN:	XS2332893291
Note Structure:	Classic Global Note
Calculation Agent:	Yuanta Securities Co., Ltd.

SCHEDULE

Optional Redemption Date	% Redemption	Redemption (\$)
28-Apr-2026	118.768632%	344,429,032.80
28-Apr-2027	122.925534%	356,484,048.60
28-Apr-2028	127.227928%	368,960,991.20
28-Apr-2029	131.680905%	381,874,624.50
28-Apr-2030	136.289737%	395,240,237.30
28-Apr-2031	141.059878%	409,073,646.20
28-Apr-2032	145.996974%	423,391,224.60
28-Apr-2033	151.106868%	438,209,917.20
28-Apr-2034	156.395608%	453,547,263.20
28-Apr-2035	161.869454%	469,421,416.60
28-Apr-2036	167.534885%	485,851,166.50
28-Apr-2037	173.398606%	502,855,957.40
28-Apr-2038	179.467557%	520,455,915.30
28-Apr-2039	185.748921%	538,671,870.90
28-Apr-2040	192.250133%	557,525,385.70
28-Apr-2041	198.978888%	577,038,775.20
28-Apr-2042	205.943149%	597,235,132.10
28-Apr-2043	213.151159%	618,138,361.10
28-Apr-2044	220.611450%	639,773,205.00
28-Apr-2045	228.332851%	662,165,267.90
28-Apr-2046	236.324501%	685,341,052.90
28-Apr-2047	244.595859%	709,327,991.10
28-Apr-2048	253.156714%	734,154,470.60
28-Apr-2049	262.017199%	759,849,877.10
28-Apr-2050	271.187801%	786,444,622.90