

**FOURTH PROSPECTUS SUPPLEMENT
DATED 15 APRIL 2020**



CANADIAN IMPERIAL BANK OF COMMERCE
(a Canadian chartered bank)

US\$20,000,000,000
Note Issuance Programme

This fourth prospectus supplement (the “**Fourth Prospectus Supplement**”) is supplemental to, and should be read in conjunction with, the prospectus dated 21 June 2019 as supplemented by the first prospectus supplement dated 23 August 2019, the second prospectus supplement dated 6 December 2019 and the third prospectus supplement (the “**Third Prospectus Supplement**”) dated 28 February 2020 (together, the “**Prospectus**”) in relation to the USD 20,000,000,000 Note Issuance Programme (the “**Programme**”) of Canadian Imperial Bank of Commerce (“**CIBC**”). The Prospectus comprises a base prospectus for purposes of Part II of the law of 10 July 2005 on prospectuses for securities (the “**Prospectus Law 2005**”) and Commission Regulation (EC) N° 809/2004 of 29 April 2004. This Fourth Prospectus Supplement constitutes a supplement to the Prospectus for purposes of Article 13.1 of Prospectus Law 2005 and Article 64 of the law of 16 July 2019 relating to prospectuses for securities and has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (“**CSSF**”) in its capacity as the competent authority under Part II of the Prospectus Law 2005.

The purpose of this Fourth Prospectus Supplement is to include a new risk factor relating to the coronavirus (“**COVID- 19**”) under the section of the Prospectus entitled “*Risk Factors*”.

Terms defined in the Prospectus have the same meaning when used in this Fourth Prospectus Supplement. To the extent that there is any inconsistency between (a) any statement in this Fourth Prospectus Supplement and (b) any other statement in, or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

CIBC accepts responsibility for the information in this Fourth Prospectus Supplement. To the best of the knowledge of CIBC, having taken reasonable care to ensure that such is the case, the information contained in this Fourth Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this Fourth Prospectus Supplement, no significant new factor, material mistake or inaccuracy relating to the information included into the Prospectus which is capable of affecting the assessment of the Notes under the Programme has arisen or been noted, as the case may be, since the publication of the Third Prospectus Supplement.

In accordance with Article 13.2 of the Prospectus Law 2005, investors who have already agreed to purchase or subscribe for Notes before this Fourth Prospectus Supplement is published have the right, exercisable within two working days after publication of this Fourth Prospectus Supplement, to withdraw their acceptances. The final date of the right of withdrawal will be 17 April 2020.

AMENDMENTS SECTION ENTITLED “RISK FACTORS”

The following risk factor entitled “*Additional risks relating to market conditions*” is added in the section entitled “*Risk Factors*” on pages 38-79 of the Prospectus immediately following the risk factor entitled “*Notes are Structurally Subordinated to the Liabilities of Subsidiaries*” on page

56 of the Prospectus under the sub-heading “2. *Factors which are material for the purpose of assessing the market risks associated with Notes issued under the Programme*”:

“Additional risks relating to market conditions

Recently the spread of coronavirus disease (COVID-19) has threatened a slowdown in the global economy and has caused increased volatility and declines in global financial markets. Coronavirus disease or any other disease outbreak may adversely affect the performance of the Notes.”

GENERAL

In accordance with Article 16.2 of the Prospectus Law 2005, copies of this Fourth Prospectus Supplement and the Prospectus have been filed with the CSSF and can be (i) viewed on the website of the Luxembourg Stock Exchange at <https://www.bourse.lu> under the name of Canadian Imperial Bank of Commerce and (ii) obtained on written request and without charge from CIBC at the registered office of CIBC at 199 Bay Street, Toronto, Ontario Canada M5L 1A2, Attention: Investor Relations. The websites referred to above and their content are not incorporated by reference into and do not form part of this Fourth Prospectus Supplement or the Prospectus.