



Subordinated Indebtedness

| Country | Issue Date | Maturity Date | Currency | Issue Amount (\$mm) | Outstanding Amount (\$mm) | Interest Rate | Earliest Date Redeemable by CIBC (at Greater of Canada Yield Price ¹ and Par) | Earliest Date Redeemable by CIBC (at Par) | CUSIP/ISIN |
|----------|--------------|---------------------------|----------|---------------------|---------------------------|--------------------|------------------------------------------------------------------------------------------|-------------------------------------------|------------|
| Domestic | May 29, 1996 | May 25, 2029 ⁴ | CAD | \$25 | \$25 | 8.70% | - | - | 136069BJ9 |
| Domestic | Jun 19, 2019 | Jun 19, 2029 ² | CAD | \$1,500 | \$1,500 | 2.95% ³ | | Jun 19, 2024 | 13607GCJ1 |
| Domestic | Jul 21, 2020 | Jul 21, 2030 ² | CAD | \$1,000 | \$1,000 | 2.01% ³ | | Jul 21, 2025 | 13607HBC5 |
| Domestic | Jan 7, 1991 | Jan 7, 2031 | CAD | \$200 | \$200 | 11.60% | Jan 7, 1996 | - | 136069AT8 |
| Domestic | Apr 19, 2021 | Apr 21, 2031 ² | CAD | \$1,000 | \$1,000 | 1.96% | | Apr 21, 2026 | 13607HRJ3 |
| Domestic | May 15, 1991 | May 15, 2031 | CAD | \$150 | \$150 | 10.80% | May 15, 2021 | - | 136069AU5 |
| Domestic | May 29, 1996 | May 25, 2032 ⁴ | CAD | \$25 | \$25 | 8.70% | - | - | 136069BK6 |
| Domestic | May 29, 1996 | May 25, 2033 ⁴ | CAD | \$25 | \$25 | 8.70% | - | - | 136069BL4 |
| Domestic | May 29, 1996 | May 25, 2035 ⁴ | CAD | \$25 | \$25 | 8.70% | - | - | 136069BM2 |
| Domestic | Apr 7, 2022 | Apr 7, 2032 | CAD | \$1,000 | \$1,000 | 4.20% | - | Apr 7, 2027 | 13607HR79 |
| Domestic | Jan 20, 2023 | Jan 20, 2033 | CAD | \$1,000 | \$1,000 | 5.33% | - | Jan 20, 2028 | 13607LGL1 |

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|----------|---------------------------|---------------------------|----------|---------------------|---------------------------|-----------------------|------------------------------------------------------------------------------------------|-------------------------------------------|---------------|
| Domestic | Apr 20, 2023 | Apr 20, 2033 | CAD | \$750 | \$750 | 5.35% | - | Apr 20, 2028 | 13607LKJ1 |
| Foreign | Jul 11, 2018 ⁵ | Jul 11, 2024 ⁴ | TTD | \$175 | \$175 | 5.75% | - | - | private |
| Foreign | Jul 24, 1985 | Jul 31, 2084 | USD | \$300 | \$38 | Floating ⁶ | - | Jul 27, 1990 | XS00105557121 |
| Foreign | Aug 15, 1986 | Aug 31, 2085 | USD | \$250 | \$10 | Floating ⁷ | - | Aug 20, 1991 | GB0001703890 |

¹ Canada Yield Price: a price calculated at the time of redemption to provide a yield to maturity equal to the yield of a Government of Canada bond of appropriate maturity plus a pre-determined spread.

² Debentures are also subject to a non-viability contingent capital (NVCC) provision, necessary for the Debentures to qualify as Tier 2 regulatory capital under Basel III. As such, the debentures are automatically converted into common shares upon the occurrence of a Trigger Event as described in the capital adequacy guidelines. In such an event, the Debentures are convertible into a number of common shares, determined by dividing 150% of the par value plus accrued and unpaid interest by the average common share price (as defined in the relevant prospectus supplements) subject to a minimum price of \$2.50 per share (subject to adjustment in certain events as defined in the relevant prospectus supplements). The minimum conversion price per common share for CIBC's outstanding NVCC instruments, including NVCC preferred shares, NVCC subordinated debentures and NVCC limited recourse capital notes have been adjusted from \$5.00 to \$2.50 to account for the Share Split in accordance with the terms and conditions of the NVCC Instruments.

³ Interest rate is fixed at the indicated rate until the earliest date redeemable at par and thereafter is based on the three month C\$ Bankers' Acceptance rate plus a predetermined spread.

⁴ Not redeemable prior to maturity date.

⁵ Guaranteed Subordinated Term Notes in Trinidad and Tobago dollars issued on July 11, 2018 by FirstCaribbean International Bank (Trinidad & Tobago) Limited, a subsidiary of CIBC FirstCaribbean, and guaranteed on a subordinated basis by CIBC FirstCaribbean.

⁶ Interest rate is based on the six month US\$ LIBOR plus 0.25%.

⁷ Interest rate is based on the six month US\$ LIBOR plus 0.125%.