



News Release

CIBC declares dividends

(Toronto, ON – May 25, 2005) (NYSE: BCM, TSX: CM) - CIBC's board of directors today declared a dividend of 68 cents per share on common shares for the quarter ending July 31, 2005, payable on July 28, 2005 to shareholders of record at the close of business on June 28, 2005.

Class A Preferred Shares

Other dividends per share for the quarter ending July 31, 2005, payable on July 28, 2005 to shareholders of record at the close of business on June 28, 2005, were declared as follows:

Series 18 - \$0.343750
Series 19 - \$0.309375
Series 20 - US\$0.321875
Series 21 - \$0.375000
Series 22 - US\$0.390625
Series 23 - \$0.331250
Series 24 - \$0.375000
Series 25 - \$0.375000
Series 26 - \$0.359375
Series 27 - \$0.350000
Series 28 - \$0.020000
Series 29 - \$0.337500
Series 30 - \$0.471910⁽¹⁾

⁽¹⁾ Dividend for period from March 10, 2005 and ending July 31, 2005 inclusive.

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