



## Supplementary Financial Information

# Q2

For the period ended  
April 30, 2006

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<http://www.cibc.com/ca/pdf/investor/q206financials.pdf>

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This document is not audited and should be read in conjunction with our quarterly report to shareholders and quarterly news release for Q2/06 and the audited annual consolidated financial statements and accompanying management's discussion & analysis for the year ended October 31, 2005. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast.

### **External reporting changes**

#### **First quarter**

1. During the quarter, we merged the Administration and Technology and Operations functional groups and renamed it "Administration, Technology and Operations". We also moved certain administrative functions from this group into a new "Legal and Regulatory Compliance" functional group.
2. Certain prior period amounts have been reclassified to conform to the presentation in the first quarter.

### **Non-GAAP measures**

We use a number of financial measures to assess the performance of our business lines. Some measures are calculated in accordance with GAAP, while other measures do not have a standardized meaning under GAAP and, accordingly, these measures, described below, may not be comparable to similar measures used by other companies. Investors may find these non-GAAP financial measures useful in analyzing financial performance.

This document references the following non-GAAP measures:

#### **Net interest income, taxable equivalent basis (TEB)**

We adjust net interest income to reflect tax-exempt income on an equivalent before-tax basis. This measure enables comparability of net interest income arising from both taxable and tax-exempt sources. Net interest income (TEB) is used to calculate the efficiency ratio, trading revenue, net interest margin and net interest margin on average interest-earning assets, all on a taxable equivalent basis. Management believes these measures permit uniform measurement, which enables users of our financial information to make comparisons more readily.

#### **Economic capital**

Economic capital provides the financial framework to evaluate the returns of each business line, commensurate with the risk taken.

Economic capital is an estimate of the amount of capital required to support the risks in our business in line with our overall strategic objectives, including targeted credit rating and liquidity requirements. It comprises credit, market, operational and strategic risk capital. The capital methodologies employed quantify the level of risk within products, clients, and business lines, as required. The difference between CIBC's total equity capital and economic capital is held in Corporate and Other. From time to time, CIBC's economic capital model may be enhanced as part of the risk measurement process, with any changes being made prospectively.

There is no comparable GAAP measure for economic capital.

#### **Economic profit**

Net income, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each business line in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income to economic profit is provided with segmented information on pages 6 to 7.

#### **Segmented return on equity**

We use return on equity (ROE) on a segmented basis as one of the measures for performance evaluation and resource allocation decisions.

While ROE for total CIBC provides a measure of return on common equity, ROE on a segmented basis provides a similar metric related to the capital allocated to the segments. We use economic capital to calculate ROE on a segmented basis. As a result, segmented ROE is a non-GAAP measure.

#### **Retail/Wholesale ratio**

While we manage commercial banking operations within CIBC World Markets, some financial institutions include commercial banking in their retail operations. From time to time, some measures, such as the Retail/Wholesale ratio, will be presented on the basis of CIBC Retail Markets and commercial banking operations for comparison purposes.

The ratio represents the amount of capital attributed to the business lines as at the end of the period. There is no comparable GAAP measure.

#### **ROE and EPS on cash basis**

Cash basis measures are calculated by adding back the after-tax effect of goodwill and other intangible expenses to net income. Management believes these measures permit uniform measurement, which enables users of CIBC's financial information to make comparisons more readily.

#### **Reconciliation of non-GAAP to GAAP measures**

The table on the following page provides a reconciliation of non-GAAP to GAAP measures.

RECONCILIATION OF NON-GAAP TO GAAP MEASURES

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Common share information</b>													
Per share (\$)													
Basic earnings (loss)	1.65	1.64	2.08	(5.77)	1.21	1.96	1.08	1.62	1.35	3.28	3.18	(0.46)	5.60
add: effect of non-cash items	0.01	0.01	0.01	-	0.01	0.01	-	0.01	0.01	0.03	0.01	0.02	0.04
Cash basis - basic earnings (loss)	1.66	1.65	2.09	(5.77)	1.22	1.97	1.08	1.63	1.36	3.31	3.19	(0.44)	5.64
Diluted earnings (loss) <sup>1</sup>	1.63	1.62	2.06	(5.77)	1.20	1.94	1.06	1.60	1.33	3.25	3.14	(0.46)	5.53
add: effect of non-cash items	0.02	0.01	0.01	-	-	0.01	0.01	0.01	0.01	0.03	0.02	0.02	0.04
Cash basis - diluted earnings (loss)	1.65	1.63	2.07	(5.77)	1.20	1.95	1.07	1.61	1.34	3.28	3.16	(0.44)	5.57
<b>Financial measures</b>													
Total revenue (\$ millions)	2,766	2,849	3,423	3,151	2,820	3,079	2,901	2,906	3,027	5,615	5,899	12,473	11,775
add: TEB adjustment	42	46	50	52	48	41	38	37	35	88	89	191	150
Revenue (TEB)	2,808	2,895	3,473	3,203	2,868	3,120	2,939	2,943	3,062	5,703	5,988	12,664	11,925
Efficiency ratio	66.0%	65.6%	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	68.5%	65.8%	66.7%	86.9%	70.1%
less: effect of TEB	1.0%	1.1%	0.9%	2.5%	1.2%	0.8%	1.0%	0.8%	0.8%	1.0%	1.0%	1.3%	0.9%
Efficiency ratio (TEB)	65.0%	64.5%	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	67.7%	64.8%	65.7%	85.6%	69.2%
Return on equity	25.7%	25.6%	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	18.4%	25.6%	21.0%	(1.6)%	18.7%
add: effect of non-cash items	0.2%	0.2%	0.2%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.3%	0.1%	0.1%	0.1%
Cash basis return on equity	25.9%	25.8%	34.4%	(75.0)%	16.3%	25.8%	14.3%	21.4%	18.5%	25.9%	21.1%	(1.5)%	18.8%

<sup>1</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

# FINANCIAL HIGHLIGHTS

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Common share information</b>													
Per share (\$)													
Basic earnings (loss)	1.65	1.64	2.08	(5.77)	1.21	1.96	1.08	1.62	1.35	3.28	3.18	(0.46)	5.60
Diluted earnings (loss) <sup>1</sup>	1.63	1.62	2.06	(5.77)	1.20	1.94	1.06	1.60	1.33	3.25	3.14	(0.46)	5.53
Dividends	0.68	0.68	0.68	0.68	0.65	0.65	0.60	0.60	0.50	1.36	1.30	2.66	2.20
Book value	26.61	25.85	25.00	23.51	30.95	30.62	29.92	30.40	30.17	26.61	30.95	25.00	29.92
Share price (\$)													
High	86.00	81.00	80.64	80.80	74.75	73.70	73.90	69.68	71.46	86.00	74.75	80.80	73.90
Low	77.95	72.90	68.82	72.15	68.36	67.95	64.50	62.20	64.80	72.90	67.95	67.95	59.35
Closing	82.75	79.90	72.20	80.01	74.75	68.45	73.90	66.28	67.19	82.75	74.75	72.20	73.90
Shares outstanding (thousands)													
Average basic	335,147	334,357	333,876	336,486	340,461	346,269	349,128	354,003	358,895	334,745	343,413	339,263	355,735
Average diluted	338,544	337,704	337,065	340,125	344,289	350,201	353,152	357,741	363,125	338,117	347,294	342,909	359,776
End of period	335,519	334,786	334,008	333,724	338,730	341,098	347,488	350,929	356,686	335,519	338,730	334,008	347,488
Market capitalization (\$ millions)													
	27,764	26,749	24,115	26,701	25,320	23,348	25,679	23,260	23,966	27,764	25,320	24,115	25,679
<b>Value measures</b>													
Price to earnings multiple (12 month trailing)	n/m	n/m	n/m	n/m	12.7	11.4	13.2	11.4	10.8	n/m	12.7	n/m	13.2
Dividend yield (based on closing share price)	3.4%	3.4%	3.7%	3.4%	3.6%	3.8%	3.2%	3.6%	3.0%	3.3%	3.5%	3.7%	3.0%
Dividend payout ratio	41.4%	41.6%	32.7%	>100%	53.6%	33.2%	55.7%	37.0%	37.1%	41.5%	41.0%	>100%	39.2%
Market value to book value ratio	3.11	3.09	2.89	3.40	2.41	2.24	2.47	2.18	2.23	3.11	2.41	2.89	2.47
<b>Financial results (\$ millions)</b>													
Total revenue	2,766	2,849	3,423	3,151	2,820	3,079	2,901	2,906	3,027	5,615	5,899	12,473	11,775
Provision for credit losses	138	166	170	199	159	178	175	91	207	304	337	706	628
Non-interest expenses	1,825	1,868	2,057	4,850	2,032	1,901	2,266	1,968	2,074	3,693	3,933	10,840	8,251
Net income (loss)	585	580	728	(1,907)	440	707	402	596	507	1,165	1,147	(32)	2,091
<b>Financial measures</b>													
Efficiency ratio	66.0%	65.6%	60.1%	153.9%	72.1%	61.7%	78.1%	67.7%	68.5%	65.8%	66.7%	86.9%	70.1%
Efficiency ratio (TEB) <sup>2</sup>	65.0%	64.5%	59.2%	151.4%	70.9%	60.9%	77.1%	66.9%	67.7%	64.8%	65.7%	85.6%	69.2%
Return on equity	25.7%	25.6%	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	18.4%	25.6%	21.0%	(1.6)%	18.7%
Net interest margin	1.47%	1.59%	1.62%	1.66%	1.74%	1.82%	1.84%	1.88%	1.80%	1.53%	1.78%	1.71%	1.87%
Net interest margin on average interest-earning assets <sup>3</sup>	1.71%	1.86%	1.91%	1.95%	2.05%	2.15%	2.17%	2.22%	2.17%	1.79%	2.10%	2.01%	2.23%
Return on average assets	0.83%	0.81%	1.01%	(2.59)%	0.63%	0.97%	0.57%	0.85%	0.73%	0.82%	0.80%	(0.01)%	0.74%
Return on average interest-earning assets <sup>3</sup>	0.97%	0.94%	1.19%	(3.05)%	0.74%	1.15%	0.68%	1.00%	0.87%	0.95%	0.95%	(0.01)%	0.89%
<b>On- and off-balance sheet information (\$ millions)</b>													
Cash, deposits with banks and securities	90,295	89,253	79,616	86,738	86,198	82,087	79,519	81,185	83,611	90,295	86,198	79,616	79,519
Loans and acceptances	145,826	144,779	146,902	147,357	144,724	143,631	142,282	142,575	140,152	145,826	144,724	146,902	142,282
Total assets	290,721	288,906	280,370	292,854	287,710	285,183	278,764	277,879	284,175	290,721	287,710	280,370	278,764
Deposits	193,503	193,666	192,734	197,143	196,484	193,301	190,577	193,020	195,637	193,503	196,484	192,734	190,577
Common shareholders' equity	8,929	8,655	8,350	7,845	10,485	10,445	10,397	10,667	10,763	8,929	10,485	8,350	10,397
Average assets	288,428	285,679	287,119	292,136	287,802	288,288	278,535	279,008	284,242	287,030	288,049	288,845	280,810
Average interest-earning assets <sup>3</sup>	248,198	245,269	242,841	248,386	244,978	244,357	236,045	236,421	236,516	246,709	244,662	245,142	236,257
Average common shareholders' equity	8,803	8,484	8,045	10,262	10,425	10,503	10,545	10,704	10,693	8,641	10,465	9,804	10,633
Assets under administration <sup>4</sup>	1,027,900	1,030,400	967,100	972,900	876,600	825,600	771,300	749,800	763,100	1,027,900	876,600	967,100	771,300
<b>Balance sheet quality measures<sup>5</sup></b>													
Common equity to risk-weighted assets	7.8%	7.6%	7.2%	6.4%	8.8%	8.8%	9.0%	9.1%	9.2%	7.8%	8.8%	7.2%	9.0%
Risk-weighted assets (\$ billions)	115.1	113.3	116.3	122.6	118.6	118.6	115.9	117.3	117.1	115.1	118.6	116.3	115.9
Tier 1 capital ratio	9.2%	9.0%	8.5%	7.5%	10.7%	10.5%	10.5%	10.9%	11.0%	9.2%	10.7%	8.5%	10.5%
Total capital ratio	13.7%	13.1%	12.7%	10.5%	13.4%	13.1%	12.8%	13.3%	12.8%	13.7%	13.4%	12.7%	12.8%
<b>Other information</b>													
Retail/wholesale ratio <sup>2,6</sup>	74%/26%	74%/26%	70%/30%	74%/26%	73%/27%	72%/28%	72%/28%	71%/29%	67%/33%	74%/26%	73%/27%	70%/30%	72%/28%
Regular workforce headcount <sup>7</sup>	36,741	36,971	37,308	37,273	37,057	36,780	37,281	36,965	36,778	36,741	37,057	37,308	37,281

<sup>1</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

<sup>2</sup> See Notes to users: Non-GAAP measures.

<sup>3</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

<sup>4</sup> Includes assets under administration or custody of CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corp. See assets under administration on page 15.

<sup>5</sup> Debt ratings - S & P - Senior Long Term: A+; Moody's - Senior Long Term: Aa3.

<sup>6</sup> Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period.

<sup>7</sup> Regular workforce headcount comprises regular full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees. Full-time employees are counted as one and part-time employees as one-half.

n/m - not meaningful due to the net loss over the 12 month trailing period.

## CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Net interest income</b>	1,036	1,148	1,172	1,219	1,224	1,322	1,287	1,320	1,260	2,184	2,546	4,937	5,258
<b>Non-interest income</b>	1,730	1,701	2,251	1,932	1,596	1,757	1,614	1,586	1,767	3,431	3,353	7,536	6,517
<b>Total revenue</b>	2,766	2,849	3,423	3,151	2,820	3,079	2,901	2,906	3,027	5,615	5,899	12,473	11,775
<b>Provision for credit losses</b>	138	166	170	199	159	178	175	91	207	304	337	706	628
<b>Non-interest expenses</b>	1,825	1,868	2,057	4,850	2,032	1,901	2,266	1,968	2,074	3,693	3,933	10,840	8,251
<b>Income (loss) before income taxes and non-controlling interests</b>	803	815	1,196	(1,898)	629	1,000	460	847	746	1,618	1,629	927	2,896
<b>Income tax expense (benefit)</b>	190	238	436	(106)	176	283	46	250	238	428	459	789	790
	613	577	760	(1,792)	453	717	414	597	508	1,190	1,170	138	2,106
<b>Non-controlling interests</b>	28	(3)	32	115	13	10	12	1	1	25	23	170	15
<b>Net income (loss)</b>	585	580	728	(1,907)	440	707	402	596	507	1,165	1,147	(32)	2,091
<b>Dividends on preferred shares</b>	33	33	33	36	28	28	27	23	24	66	56	125	100
<b>Net income (loss) applicable to common shares</b>	552	547	695	(1,943)	412	679	375	573	483	1,099	1,091	(157)	1,991

## CASH BASIS MEASURES <sup>1</sup>

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Cash basis net income (loss) (\$ millions)</b>													
Net income (loss) applicable to common shares	552	547	695	(1,943)	412	679	375	573	483	1,099	1,091	(157)	1,991
After-tax effect of goodwill and other valuation intangible expenses	5	5	2	2	2	3	3	3	4	10	5	9	13
	557	552	697	(1,941)	414	682	378	576	487	1,109	1,096	(148)	2,004
<b>Average common shareholders' equity (\$ millions)</b>													
Average common shareholders' equity	8,803	8,484	8,045	10,262	10,425	10,503	10,545	10,704	10,693	8,641	10,465	9,804	10,633
<b>Cash basis measures</b>													
Average number of common shares - basic (thousands)	335,147	334,357	333,876	336,486	340,461	346,269	349,128	354,003	358,895	334,745	343,413	339,263	355,735
Average number of common shares - diluted (thousands)	338,544	337,704	337,065	340,125	344,289	350,201	353,152	357,741	363,125	338,117	347,294	342,909	359,776
Cash basis earnings (loss) per share - basic	\$1.66	\$1.65	\$2.09	(\$5.77)	\$1.22	\$1.97	\$1.08	\$1.63	\$1.36	\$3.31	\$3.19	\$(0.44)	\$5.64
Cash basis earnings (loss) per share - diluted <sup>2</sup>	\$1.65	\$1.63	\$2.07	(\$5.77)	\$1.20	\$1.95	\$1.07	\$1.61	\$1.34	\$3.28	\$3.16	\$(0.44)	\$5.57
Cash basis return on equity	25.9%	25.8%	34.4%	(75.0)%	16.3%	25.8%	14.3%	21.4%	18.5%	25.9%	21.1%	(1.5)%	18.8%

<sup>1</sup> See Notes to users: Non-GAAP measures.

<sup>2</sup> In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

## NET INTEREST INCOME

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Interest income</b>													
Loans	2,008	2,033	1,949	1,925	1,854	1,912	1,893	1,849	1,853	4,041	3,766	7,640	7,551
Securities borrowed or purchased under resale agreements	366	333	295	327	269	216	148	124	120	699	485	1,107	524
Securities	640	620	562	538	529	544	479	499	463	1,260	1,073	2,173	1,961
Deposits with banks	98	87	95	91	78	72	48	40	33	185	150	336	152
	3,112	3,073	2,901	2,881	2,730	2,744	2,568	2,512	2,469	6,185	5,474	11,256	10,188
<b>Interest expense</b>													
Deposits	1,444	1,328	1,188	1,141	1,036	981	875	831	823	2,772	2,017	4,346	3,391
Other liabilities	552	517	452	447	399	370	310	282	314	1,069	769	1,668	1,219
Subordinated indebtedness	72	72	66	59	57	57	59	55	48	144	114	239	212
Preferred share liabilities	8	8	23	15	14	14	37	24	24	16	28	66	108
	2,076	1,925	1,729	1,662	1,506	1,422	1,281	1,192	1,209	4,001	2,928	6,319	4,930
<b>Net interest income</b>	1,036	1,148	1,172	1,219	1,224	1,322	1,287	1,320	1,260	2,184	2,546	4,937	5,258

## NON-INTEREST INCOME

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
Underwriting and advisory fees	141	184	147	157	200	223	165	166	252	325	423	727	797
Deposit and payment fees	187	195	197	203	194	200	200	198	181	382	394	794	760
Credit fees	58	84	100	88	76	82	78	76	85	142	158	346	314
Card fees	52	64	73	82	74	88	108	109	94	116	162	317	407
Investment management and custodial fees	110	106	98	95	101	97	94	79	96	216	198	391	353
Mutual fund fees	188	182	181	175	168	166	154	158	156	370	334	690	615
Insurance fees	56	69	69	62	61	73	43	59	25	125	134	265	176
Commissions on securities transactions	230	229	243	212	239	218	198	210	252	459	457	912	892
Trading revenue	307	262	166	348	130	157	116	86	226	569	287	801	618
Investment securities gains (losses)	(11)	(14)	356	152	37	32	152	(17)	88	(25)	69	577	236
Income from securitized assets	135	128	114	100	81	67	60	50	47	263	148	362	191
Foreign exchange other than trading <sup>1</sup>	104	64	364	64	71	56	88	52	49	168	127	555	280
Other	173	148	143	194	164	298	158	360	216	321	462	799	878
<b>Total non-interest income</b>	1,730	1,701	2,251	1,932	1,596	1,757	1,614	1,586	1,767	3,431	3,353	7,536	6,517

<sup>1</sup> Includes foreign exchange revenue arising from translation of foreign currency denominated positions, earned by the retail branch network on foreign exchange transactions and foreign currency related hedging activity. Also includes portion of accumulated exchange gains and losses and any applicable taxes in foreign currency translation adjustments where there is a reduction in the net investment in a foreign operation.

## NON-INTEREST EXPENSES

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Employee compensation and benefits</b>													
Salaries	499	525	633	549	519	519	548	535	532	1,024	1,038	2,220	2,126
Incentive bonuses	227	252	179	230	238	265	222	258	340	479	503	912	1,147
Commissions	164	148	156	143	152	139	132	119	147	312	291	590	522
Benefits	164	155	169	156	146	131	140	148	155	319	277	602	604
	<b>1,054</b>	<b>1,080</b>	<b>1,137</b>	<b>1,078</b>	<b>1,055</b>	<b>1,054</b>	<b>1,042</b>	<b>1,060</b>	<b>1,174</b>	<b>2,134</b>	<b>2,109</b>	<b>4,324</b>	<b>4,399</b>
<b>Occupancy costs</b>													
Rent and maintenance	122	123	152	127	133	135	151	127	127	245	268	547	516
Depreciation	22	23	23	23	24	24	29	29	36	45	48	94	118
	<b>144</b>	<b>146</b>	<b>175</b>	<b>150</b>	<b>157</b>	<b>159</b>	<b>180</b>	<b>156</b>	<b>163</b>	<b>290</b>	<b>316</b>	<b>641</b>	<b>634</b>
<b>Computer and office equipment</b>													
Rent and maintenance	245	242	277	266	262	241	273	244	242	487	503	1,046	992
Depreciation	29	31	31	28	31	30	36	35	37	60	61	120	146
	<b>274</b>	<b>273</b>	<b>308</b>	<b>294</b>	<b>293</b>	<b>271</b>	<b>309</b>	<b>279</b>	<b>279</b>	<b>547</b>	<b>564</b>	<b>1,166</b>	<b>1,138</b>
<b>Communications</b>													
Telecommunications	33	34	33	36	37	37	37	37	35	67	74	143	145
Postage and courier	24	25	27	23	25	29	26	28	27	49	54	104	108
Stationery	18	16	20	17	20	20	21	19	19	34	40	77	78
	<b>75</b>	<b>75</b>	<b>80</b>	<b>76</b>	<b>82</b>	<b>86</b>	<b>84</b>	<b>84</b>	<b>81</b>	<b>150</b>	<b>168</b>	<b>324</b>	<b>331</b>
<b>Advertising and business development</b>	<b>54</b>	<b>47</b>	<b>69</b>	<b>58</b>	<b>68</b>	<b>65</b>	<b>84</b>	<b>68</b>	<b>71</b>	<b>101</b>	<b>133</b>	<b>260</b>	<b>279</b>
<b>Professional fees</b>	<b>41</b>	<b>44</b>	<b>81</b>	<b>90</b>	<b>86</b>	<b>68</b>	<b>129</b>	<b>85</b>	<b>72</b>	<b>85</b>	<b>154</b>	<b>325</b>	<b>326</b>
<b>Business and capital taxes</b>	<b>35</b>	<b>31</b>	<b>24</b>	<b>30</b>	<b>33</b>	<b>31</b>	<b>42</b>	<b>34</b>	<b>35</b>	<b>66</b>	<b>64</b>	<b>118</b>	<b>138</b>
<b>Restructuring reversal</b>	-	-	-	-	-	-	(13)	-	(5)	-	-	-	(18)
<b>Other</b>	<b>148</b>	<b>172</b>	<b>183</b>	<b>3,074</b>	<b>258</b>	<b>167</b>	<b>409</b>	<b>202</b>	<b>204</b>	<b>320</b>	<b>425</b>	<b>3,682</b>	<b>1,024</b>
<b>Non-interest expenses</b>	<b>1,825</b>	<b>1,868</b>	<b>2,057</b>	<b>4,850</b>	<b>2,032</b>	<b>1,901</b>	<b>2,266</b>	<b>1,968</b>	<b>2,074</b>	<b>3,693</b>	<b>3,933</b>	<b>10,840</b>	<b>8,251</b>
<b>Non-interest expenses to revenue ratio</b>	<b>66.0%</b>	<b>65.6%</b>	<b>60.1%</b>	<b>153.9%</b>	<b>72.1%</b>	<b>61.7%</b>	<b>78.1%</b>	<b>67.7%</b>	<b>68.5%</b>	<b>65.8%</b>	<b>66.7%</b>	<b>86.9%</b>	<b>70.1%</b>
<b>Non-interest expenses to revenue ratio (TEB) <sup>1</sup></b>	<b>65.0%</b>	<b>64.5%</b>	<b>59.2%</b>	<b>151.4%</b>	<b>70.9%</b>	<b>60.9%</b>	<b>77.1%</b>	<b>66.9%</b>	<b>67.7%</b>	<b>64.8%</b>	<b>65.7%</b>	<b>85.6%</b>	<b>69.2%</b>

<sup>1</sup> See Notes to users: Non-GAAP measures.



## SEGMENTED INFORMATION

### CIBC has two strategic business lines:

► **CIBC Retail Markets** provides a full range of financial products and services to individual and small business clients primarily in Canada. We serve clients through a variety of distribution channels including our branch network, telephone banking, online banking, full service and self-directed brokerage and ABMs, as well as President's Choice Financial, a co-venture with Loblaw Companies Limited. We also provide investment management services to retail and institutional clients through our asset management business.

► **CIBC World Markets** is the wholesale banking arm of CIBC, providing a range of integrated credit and capital markets products, investment banking, and merchant banking to clients in key financial markets in North America and around the world. We deliver innovative full capital solutions to growth-oriented companies and are active in major global capital markets. We offer advisory expertise across a wide range of industries and provide top-ranked research for our corporate, government and institutional investor clients.

**Corporate and Other** comprises the five functional groups – Administration, Technology and Operations; Corporate Development; Finance; Legal and Regulatory Compliance; and Treasury and Risk Management (TRM) – that support CIBC's business lines, as well as Juniper Financial Corp. (sold on December 1, 2004), CIBC Mellon joint ventures, Oppenheimer Holdings Inc. debentures, and other income statement and balance sheet items not directly attributable to the business lines. The revenue and expenses of the functional groups are generally allocated to the business lines.

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Financial results</b> <sup>1</sup>													
CIBC Retail Markets	432	438	350	404	341	478	393	351	295	870	819	1,573	1,406
CIBC World Markets	110	128	328	(2,287)	115	173	(34)	253	253	238	288	(1,671)	660
Corporate and Other	43	14	50	(24)	(16)	56	43	(8)	(41)	57	40	66	25
<b>Net income (loss)</b>	<b>585</b>	<b>580</b>	<b>728</b>	<b>(1,907)</b>	<b>440</b>	<b>707</b>	<b>402</b>	<b>596</b>	<b>507</b>	<b>1,165</b>	<b>1,147</b>	<b>(32)</b>	<b>2,091</b>

<sup>1</sup> Our Manufacturer / Customer Segment / Distributor Management Model is used to measure and report the results of operations of the two strategic business lines. Under this model, internal payments for sales and trailer commissions and distribution service fees are made among the business lines. As well, revenue, expenses and balance sheet resources relating to certain activities, such as the fixed-term and payments businesses included in CIBC Retail Markets, are fully allocated to other business lines.

# SEGMENTED INFORMATION – CIBC RETAIL MARKETS

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Financial results</b>													
Personal and small business banking	490	510	618	647	612	615	613	613	579	1,000	1,227	2,492	2,367
Imperial Service	227	229	236	246	232	227	218	229	221	456	459	941	883
Retail brokerage	313	292	296	270	288	277	251	233	294	605	565	1,131	1,036
Cards	337	347	364	368	332	383	357	347	333	684	715	1,447	1,384
Mortgages and personal lending	357	413	286	252	251	276	262	236	236	770	527	1,065	974
Asset management	93	92	92	95	95	96	87	97	94	185	191	378	366
Other	147	176	168	143	161	234	151	179	133	323	395	706	701
Total revenue	1,964	2,059	2,060	2,021	1,971	2,108	1,939	1,934	1,890	4,023	4,079	8,160	7,711
Provision for (recovery of) credit losses	180	180	224	185	169	194	157	210	207	360	363	772	740
	1,784	1,879	1,836	1,836	1,802	1,914	1,782	1,724	1,683	3,663	3,716	7,388	6,971
Non-interest expenses	1,226	1,236	1,320	1,279	1,282	1,245	1,189	1,194	1,238	2,462	2,527	5,126	4,839
Income before taxes	558	643	516	557	520	669	593	530	445	1,201	1,189	2,262	2,132
Income tax expense	126	205	166	153	179	191	200	179	150	331	370	689	726
<b>Net income</b>	<b>432</b>	<b>438</b>	<b>350</b>	<b>404</b>	<b>341</b>	<b>478</b>	<b>393</b>	<b>351</b>	<b>295</b>	<b>870</b>	<b>819</b>	<b>1,573</b>	<b>1,406</b>
<b>Total revenue</b>													
Net interest income	1,058	1,124	1,131	1,119	1,067	1,128	1,121	1,116	1,086	2,182	2,195	4,445	4,484
Non-interest income	959	991	984	955	958	1,036	872	872	854	1,950	1,994	3,933	3,438
Intersegment revenue <sup>1</sup>	(53)	(56)	(55)	(53)	(54)	(56)	(54)	(54)	(50)	(109)	(110)	(218)	(211)
	1,964	2,059	2,060	2,021	1,971	2,108	1,939	1,934	1,890	4,023	4,079	8,160	7,711
<b>Average balance sheet information</b>													
Loans and acceptances	125,381	125,789	126,938	125,345	123,401	123,795	122,814	121,263	118,852	125,589	123,602	124,882	120,275
Deposits	172,059	172,070	170,487	172,849	170,832	168,800	167,489	168,709	169,129	172,064	169,799	170,741	167,772
Common equity	3,646	3,676	3,492	3,593	3,672	3,692	3,795	3,824	3,608	3,662	3,682	3,619	3,710
<b>Financial measures</b>													
Efficiency ratio	62.4%	60.0%	64.1%	63.3%	65.1%	59.0%	61.2%	61.8%	65.5%	61.2%	62.0%	62.8%	62.7%
Return on equity <sup>2</sup>	47.0%	45.7%	38.2%	43.2%	36.9%	50.4%	40.2%	35.6%	32.4%	46.4%	43.7%	42.2%	37.0%
Net income	432	438	350	404	341	478	393	351	295	870	819	1,573	1,406
Cost of capital adjustment <sup>2</sup>	(120)	(126)	(123)	(122)	(119)	(120)	(125)	(127)	(117)	(246)	(239)	(484)	(489)
Economic profit <sup>2</sup>	312	312	227	282	222	358	268	224	178	624	580	1,089	917
<b>Other information</b>													
Residential mortgages administered	94,755	93,745	93,189	91,007	88,099	86,006	84,375	82,080	79,629	94,755	88,099	93,189	84,375
Card loans administered	11,162	10,921	10,828	10,506	10,386	10,374	10,286	10,058	9,922	11,162	10,386	10,828	10,286
Number of branches - Canada	1,057	1,059	1,061	1,062	1,062	1,064	1,073	1,091	1,098	1,057	1,062	1,061	1,073
Number of pavilions (President's Choice Financial)	232	233	231	228	227	227	225	223	222	232	227	231	225
Number of registered clients (President's Choice Financial - thousands)	1,763	1,716	1,679	1,625	1,578	1,536	1,495	1,443	1,388	1,763	1,578	1,679	1,495
Regular workforce headcount	23,108	23,002	24,085	24,117	24,051	23,865	24,169	23,882	24,075	23,108	24,051	24,085	24,169
<b>Assets under administration</b>													
Individuals	150,300	147,900	139,500	141,800	133,600	134,300	128,300	126,000	126,800	150,300	133,600	139,500	128,300
Institutions	62,100	63,800	60,900	59,300	59,200	57,600	53,400	53,900	52,600	62,100	59,200	60,900	53,400
Retail mutual funds	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600	40,900	46,500	42,400	43,400	40,500
	258,900	257,800	243,800	245,500	235,200	234,100	222,200	220,500	220,300	258,900	235,200	243,800	222,200
<b>Assets under management</b>													
Individuals	13,300	12,700	11,700	11,400	10,700	10,200	9,600	9,400	9,200	13,300	10,700	11,700	9,600
Institutions	15,500	16,500	16,300	16,300	16,100	16,800	17,100	17,100	17,700	15,500	16,100	16,300	17,100
Retail mutual funds	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600	40,900	46,500	42,400	43,400	40,500
	75,300	75,300	71,400	72,100	69,200	69,200	67,200	67,100	67,800	75,300	69,200	71,400	67,200

<sup>1</sup> Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

<sup>2</sup> See Notes to users: Non-GAAP measures.

## SEGMENTED INFORMATION – CIBC WORLD MARKETS

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Financial results</b>													
Capital markets	354	371	347	359	326	359	322	334	434	725	685	1,391	1,497
Investment banking and credit products	133	250	239	251	298	286	234	313	429	383	584	1,074	1,329
Commercial banking	105	111	113	114	106	116	112	110	111	216	222	449	452
Merchant banking	69	12	391	239	61	23	146	108	83	81	84	714	351
Other	(12)	(19)	(76)	18	(1)	6	15	8	(10)	(31)	5	(53)	18
Total revenue (TEB) <sup>1</sup>	649	725	1,014	981	790	790	829	873	1,047	1,374	1,580	3,575	3,647
TEB adjustment <sup>1</sup>	42	46	50	52	48	41	38	37	35	88	89	191	150
Total revenue	607	679	964	929	742	749	791	836	1,012	1,286	1,491	3,384	3,497
Provision for (recovery of) credit losses	(16)	(15)	(4)	13	(9)	(17)	43	(74)	(9)	(31)	(26)	(17)	(55)
Non-interest expenses	505	533	590	3,423	591	545	876	600	670	1,038	1,136	5,149	2,741
Income (loss) before taxes and non-controlling interests	118	161	378	(2,507)	160	221	(128)	310	351	279	381	(1,748)	811
Income tax expense (benefit)	7	32	44	(260)	22	46	(106)	57	98	39	68	(148)	139
Non-controlling interests	1	1	6	40	23	2	12	-	-	2	25	71	12
<b>Net income (loss)</b>	<b>110</b>	<b>128</b>	<b>328</b>	<b>(2,287)</b>	<b>115</b>	<b>173</b>	<b>(34)</b>	<b>253</b>	<b>253</b>	<b>238</b>	<b>288</b>	<b>(1,671)</b>	<b>660</b>
<b>Total revenue</b>													
Net interest income	(83)	(24)	6	37	99	137	91	148	119	(107)	236	279	515
Non-interest income	636	646	901	838	588	556	646	634	843	1,282	1,144	2,883	2,769
Intersegment revenue <sup>2</sup>	54	57	57	54	55	56	54	54	50	111	111	222	213
	607	679	964	929	742	749	791	836	1,012	1,286	1,491	3,384	3,497
<b>Average balance sheet information</b>													
Loans and acceptances	20,839	20,645	20,855	21,304	21,004	20,338	20,385	20,185	19,995	20,740	20,665	20,874	20,374
Trading securities	45,926	45,265	42,173	44,274	41,488	42,967	38,221	37,931	37,638	45,590	42,240	42,736	37,743
Deposits	21,858	22,669	22,722	23,040	22,960	22,481	21,983	22,905	22,099	22,270	22,717	22,799	22,408
Common equity	1,795	1,877	1,835	1,823	1,921	2,013	2,086	2,182	2,513	1,837	1,968	1,901	2,350
<b>Financial measures</b>													
Efficiency ratio	83.4%	78.3%	61.3%	368.1%	79.6%	72.7%	110.6%	71.9%	66.2%	80.7%	76.2%	152.1%	78.4%
Efficiency ratio (TEB) <sup>1</sup>	77.9%	73.4%	58.2%	348.9%	74.8%	68.9%	105.6%	68.8%	64.0%	75.5%	71.9%	144.0%	75.2%
Return on equity <sup>1</sup>	23.5%	25.6%	69.4%	(499.3)%	23.4%	33.1%	(7.4)%	45.2%	40.1%	24.6%	28.4%	(89.1)%	27.1%
Net income (loss)	110	128	328	(2,287)	115	173	(34)	253	253	238	288	(1,671)	660
Cost of capital adjustment <sup>1</sup>	(60)	(64)	(65)	(61)	(63)	(65)	(69)	(72)	(81)	(124)	(128)	(254)	(310)
Economic profit (loss) <sup>1</sup>	50	64	263	(2,348)	52	108	(103)	181	172	114	160	(1,925)	350
<b>Other information</b>													
Regular workforce headcount	2,222	2,293	2,299	2,311	2,287	2,317	2,366	2,326	2,329	2,222	2,287	2,299	2,366

<sup>1</sup> See Notes to users: Non-GAAP measures.

<sup>2</sup> Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

## SEGMENTED INFORMATION – CORPORATE AND OTHER

(\$ millions)	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Financial results</b>													
Total revenue	195	111	399	201	107	222	171	136	125	306	329	929	567
Provision for (recovery of) credit losses	(26)	1	(50)	1	(1)	1	(25)	(45)	9	(25)	-	(49)	(57)
	221	110	449	200	108	221	196	181	116	331	329	978	624
Non-interest expenses	94	99	147	148	159	111	201	174	166	193	270	565	671
Income (loss) before taxes and non-controlling interests	127	11	302	52	(51)	110	(5)	7	(50)	138	59	413	(47)
Income tax expense (benefit)	57	1	226	1	(25)	46	(48)	14	(10)	58	21	248	(75)
Non-controlling interests	27	(4)	26	75	(10)	8	-	1	1	23	(2)	99	3
<b>Net income (loss)</b>	<b>43</b>	<b>14</b>	<b>50</b>	<b>(24)</b>	<b>(16)</b>	<b>56</b>	<b>43</b>	<b>(8)</b>	<b>(41)</b>	<b>57</b>	<b>40</b>	<b>66</b>	<b>25</b>
<b>Total revenue</b>													
Net interest income	61	48	35	63	58	57	75	56	55	109	115	213	259
Non-interest income	135	64	366	139	50	165	96	80	70	199	215	720	310
Intersegment revenue <sup>1</sup>	(1)	(1)	(2)	(1)	(1)	-	-	-	-	(2)	(1)	(4)	(2)
	195	111	399	201	107	222	171	136	125	306	329	929	567
<b>Other information</b>													
Average loans and acceptances	196	216	219	244	208	241	422	464	438	206	225	263	409
Regular workforce headcount	11,411	11,676	10,924	10,845	10,719	10,598	10,746	10,757	10,374	11,411	10,719	10,924	10,746

<sup>1</sup> Represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

## TRADING REVENUE

(\$ millions)	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Trading revenue</b> <sup>1, 2</sup>													
Net interest income (TEB) <sup>3, 4</sup>	(93)	(16)	53	9	63	70	54	88	50	(109)	133	195	245
Non-interest income <sup>3</sup>	307	262	166	348	130	157	116	86	226	569	287	801	618
<b>Total trading revenue (TEB)</b> <sup>4</sup>	<b>214</b>	<b>246</b>	<b>219</b>	<b>357</b>	<b>193</b>	<b>227</b>	<b>170</b>	<b>174</b>	<b>276</b>	<b>460</b>	<b>420</b>	<b>996</b>	<b>863</b>
TEB adjustment <sup>4</sup>	43	48	48	43	46	39	35	35	33	91	85	176	138
Total trading revenue	171	198	171	314	147	188	135	139	243	369	335	820	725
<b>Trading revenue as a % of total revenue</b>	<b>6.2%</b>	<b>6.9%</b>	<b>5.0%</b>	<b>10.0%</b>	<b>5.2%</b>	<b>6.1%</b>	<b>4.7%</b>	<b>4.8%</b>	<b>8.0%</b>	<b>6.6%</b>	<b>5.7%</b>	<b>6.6%</b>	<b>6.2%</b>
<b>Trading revenue (TEB) as a % of total revenue</b> <sup>4</sup>	<b>7.7%</b>	<b>8.6%</b>	<b>6.4%</b>	<b>11.3%</b>	<b>6.8%</b>	<b>7.4%</b>	<b>5.9%</b>	<b>6.0%</b>	<b>9.1%</b>	<b>8.2%</b>	<b>7.1%</b>	<b>8.0%</b>	<b>7.3%</b>
<b>Trading revenue by product line (TEB)</b> <sup>4</sup>													
Interest rates	26	66	58	49	42	49	58	29	72	92	91	198	231
Foreign exchange	41	39	41	42	40	46	39	41	46	80	86	169	169
Equities <sup>2</sup>	86	71	91	196	51	63	35	53	92	157	114	401	253
Commodities	8	7	7	8	4	12	17	9	16	15	16	31	54
Other <sup>5</sup>	53	63	22	62	56	57	21	42	50	116	113	197	156
<b>Total trading revenue (TEB)</b> <sup>4</sup>	<b>214</b>	<b>246</b>	<b>219</b>	<b>357</b>	<b>193</b>	<b>227</b>	<b>170</b>	<b>174</b>	<b>276</b>	<b>460</b>	<b>420</b>	<b>996</b>	<b>863</b>
TEB adjustment <sup>4</sup>	43	48	48	43	46	39	35	35	33	91	85	176	138
<b>Total trading revenue</b>	<b>171</b>	<b>198</b>	<b>171</b>	<b>314</b>	<b>147</b>	<b>188</b>	<b>135</b>	<b>139</b>	<b>243</b>	<b>369</b>	<b>335</b>	<b>820</b>	<b>725</b>
<b>Foreign exchange revenue</b>													
Foreign exchange trading revenue	41	39	41	42	40	46	39	41	46	80	86	169	169
Foreign exchange, other than trading <sup>6</sup>	104	64	364	64	71	56	88	52	49	168	127	555	280
	<b>145</b>	<b>103</b>	<b>405</b>	<b>106</b>	<b>111</b>	<b>102</b>	<b>127</b>	<b>93</b>	<b>95</b>	<b>248</b>	<b>213</b>	<b>724</b>	<b>449</b>

<sup>1</sup> Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on derivative instruments. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of operations.

<sup>2</sup> Includes \$28 million (Q1/06: \$(4) million) pertaining to the consolidation of VIE's pursuant to adoption of AcG-15. An offset of \$28 million (Q1/06: \$(3) million) is included in non-controlling interests.

<sup>3</sup> Trading activities and related risk management strategies can periodically shift revenue between net interest income and non-interest income. Therefore, we view trading-related net interest income as an integral part of trading revenue.

<sup>4</sup> See Notes to users: Non-GAAP measures.

<sup>5</sup> Includes credit derivatives and secondary loan trading and sales.

<sup>6</sup> See footnote 1 on page 3 of non-interest income.

# CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>ASSETS</b>									
Cash and non-interest-bearing deposits with banks	2,073	1,235	1,310	1,417	1,279	1,267	1,374	1,273	1,128
Interest-bearing deposits with banks	9,828	9,063	10,542	12,376	10,823	10,952	10,829	9,447	12,409
<b>Securities</b>									
Investment	19,652	18,416	14,342	13,240	15,572	14,937	15,517	14,842	17,351
Trading	58,742	60,539	53,422	59,705	58,524	54,931	51,799	55,623	52,722
Loan substitute	-	-	-	-	-	-	-	-	1
Securities borrowed or purchased under resale agreements	21,722	21,699	18,514	20,575	20,393	21,424	18,165	18,612	21,169
<b>Loans</b>									
Residential mortgages	77,734	76,663	77,216	76,881	74,520	73,464	72,592	71,214	69,955
Personal	27,799	27,679	28,198	27,821	27,129	26,793	26,311	25,732	25,106
Credit card	6,616	6,483	6,655	7,846	8,012	8,550	8,689	9,878	9,755
Business and government	28,984	30,031	31,350	31,306	31,367	31,969	31,737	32,479	32,630
Allowance for credit losses	(1,602)	(1,620)	(1,636)	(1,713)	(1,732)	(1,796)	(1,825)	(1,879)	(1,989)
<b>Other</b>									
Derivative instruments market valuation	18,588	19,378	20,309	21,539	21,752	22,843	23,710	20,789	23,904
Customers' liability under acceptances	6,295	5,543	5,119	5,216	5,428	4,651	4,778	5,151	4,695
Loans held for sale	-	-	-	-	-	-	-	92	335
Land, buildings and equipment	2,031	2,088	2,136	2,144	2,173	2,141	2,107	2,099	2,099
Goodwill	982	982	946	947	947	947	1,055	1,067	1,065
Other intangible assets	206	213	199	202	205	207	244	251	262
Other assets	11,071	10,514	11,748	13,352	11,318	11,903	11,682	11,209	11,578
<b>Total assets</b>	<b>290,721</b>	<b>288,906</b>	<b>280,370</b>	<b>292,854</b>	<b>287,710</b>	<b>285,183</b>	<b>278,764</b>	<b>277,879</b>	<b>284,175</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>									
<b>Deposits</b>									
Personal									
Demand	5,257	5,422	5,545	5,172	5,012	5,208	4,999	4,856	5,924
Notice	32,993	32,527	32,399	32,751	32,484	31,558	31,280	31,124	29,107
Fixed	37,190	36,141	35,846	35,972	35,921	35,897	35,770	35,774	36,216
Subtotal	75,440	74,090	73,790	73,895	73,417	72,663	72,049	71,754	71,247
Business and government	105,368	108,372	108,409	112,738	112,436	110,407	106,705	109,260	115,138
Bank	12,695	11,204	10,535	10,510	10,631	10,231	11,823	12,006	9,252
<b>Other</b>									
Derivative instruments market valuation	18,691	20,070	20,128	22,150	21,553	22,392	23,990	20,098	22,321
Acceptances	6,295	5,543	5,119	5,216	5,431	4,651	4,778	5,151	4,695
Obligations related to securities sold short	17,996	15,211	14,883	16,177	16,230	15,382	12,220	11,672	13,074
Obligations related to securities lent or sold under repurchase agreements	21,682	23,959	14,325	16,943	14,415	16,562	16,790	17,013	18,997
Other liabilities	14,302	13,327	16,002	19,007	14,770	14,506	13,258	12,882	12,145
<b>Subordinated indebtedness</b>	<b>5,862</b>	<b>4,825</b>	<b>5,102</b>	<b>3,853</b>	<b>3,915</b>	<b>3,904</b>	<b>3,889</b>	<b>3,861</b>	<b>3,146</b>
<b>Preferred share liabilities</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>1,045</b>	<b>1,052</b>	<b>1,048</b>	<b>1,043</b>	<b>1,711</b>	<b>1,726</b>
<b>Non-controlling interests</b>	<b>480</b>	<b>669</b>	<b>746</b>	<b>1,094</b>	<b>1,000</b>	<b>1,034</b>	<b>39</b>	<b>21</b>	<b>21</b>
<b>Shareholders' equity</b>									
Preferred shares	2,381	2,381	2,381	2,381	2,375	1,958	1,783	1,783	1,650
Common shares	3,027	2,987	2,952	2,937	2,943	2,949	2,969	2,949	3,020
Contributed surplus	53	56	58	58	58	59	59	60	57
Foreign currency translation adjustments	(466)	(375)	(327)	(350)	(296)	(327)	(376)	(191)	(119)
Retained earnings	6,315	5,987	5,667	5,200	7,780	7,764	7,745	7,849	7,805
<b>Total liabilities and shareholders' equity</b>	<b>290,721</b>	<b>288,906</b>	<b>280,370</b>	<b>292,854</b>	<b>287,710</b>	<b>285,183</b>	<b>278,764</b>	<b>277,879</b>	<b>284,175</b>

## BALANCE SHEET MEASURES

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
Personal deposits to loans ratio	54.1%	53.2%	52.0%	52.0%	52.7%	52.3%	52.4%	52.2%	52.6%
Cash and deposits with banks to total assets	4.1%	3.6%	4.2%	4.7%	4.2%	4.3%	4.4%	3.9%	4.8%
Securities to total assets	27.0%	27.3%	24.2%	24.9%	25.8%	24.5%	24.1%	25.4%	24.7%
Average common shareholders' equity (\$ millions)	8,803	8,484	8,045	10,262	10,425	10,503	10,545	10,704	10,693

## GOODWILL AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Goodwill</b>									
Opening balance	982	946	947	947	947	1,055	1,067	1,065	1,041
Acquisitions <sup>1</sup>	-	37	-	-	-	-	-	3	20
Dispositions <sup>2</sup>	-	-	-	-	-	(106)	-	-	-
Other <sup>3</sup>	-	(1)	(1)	-	-	(2)	(12)	(1)	4
Closing balance	982	982	946	947	947	947	1,055	1,067	1,065
<b>Other intangible assets</b>									
Opening balance	213	199	202	205	207	244	251	262	252
Acquisitions <sup>1</sup>	-	22	-	-	1	-	-	-	16
Dispositions <sup>2</sup>	-	-	-	-	-	(33)	-	-	-
Amortization	(7)	(7)	(3)	(3)	(3)	(3)	(4)	(4)	(4)
Other <sup>3</sup>	-	(1)	-	-	-	(1)	(3)	(7)	(2)
Closing balance	206	213	199	202	205	207	244	251	262
<b>Goodwill and other intangible assets</b>	<b>1,188</b>	<b>1,195</b>	<b>1,145</b>	<b>1,149</b>	<b>1,152</b>	<b>1,154</b>	<b>1,299</b>	<b>1,318</b>	<b>1,327</b>

<sup>1</sup> In Q1/06, acquisitions included the purchase of non-controlling interest in INTRIA Items Inc.

<sup>2</sup> In Q1/05, dispositions included the sale of Juniper Financial Corp. and EDULINX Canada Corporation.

<sup>3</sup> Includes foreign currency translation and other purchase price equation adjustments.

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Preferred shares</b>													
Balance at beginning of period	2,381	2,381	2,381	2,375	1,958	1,783	1,783	1,650	1,650	2,381	1,783	1,783	1,650
Issue of preferred shares	-	-	-	11	427	293	-	133	-	-	720	731	133
Conversion of preferred shares <sup>1</sup>	-	-	-	(5)	(10)	(118)	-	-	-	-	(128)	(133)	-
<b>Balance at end of period</b>	<b>2,381</b>	<b>2,381</b>	<b>2,381</b>	<b>2,381</b>	<b>2,375</b>	<b>1,958</b>	<b>1,783</b>	<b>1,783</b>	<b>1,650</b>	<b>2,381</b>	<b>2,375</b>	<b>2,381</b>	<b>1,783</b>
<b>Common shares</b>													
Balance at beginning of period	2,987	2,952	2,937	2,943	2,949	2,969	2,949	3,020	2,980	2,952	2,969	2,969	2,950
Issue of common shares	39	40	12	58	29	35	35	8	71	79	64	134	162
Purchase of common shares for cancellation	-	-	-	(54)	(24)	(62)	(38)	(46)	(52)	-	(86)	(140)	(154)
Treasury shares <sup>2</sup>	1	(5)	3	(10)	(11)	7	23	(33)	21	(4)	(4)	(11)	11
<b>Balance at end of period</b>	<b>3,027</b>	<b>2,987</b>	<b>2,952</b>	<b>2,937</b>	<b>2,943</b>	<b>2,949</b>	<b>2,969</b>	<b>2,949</b>	<b>3,020</b>	<b>3,027</b>	<b>2,943</b>	<b>2,952</b>	<b>2,969</b>
<b>Contributed surplus</b>													
Balance at beginning of period	56	58	58	58	59	59	60	57	61	58	59	59	50
Stock option expense	2	1	2	2	2	2	1	2	3	3	4	8	9
Stock options exercised	(5)	(3)	(2)	(2)	(2)	(3)	(1)	-	(3)	(8)	(5)	(9)	(6)
Net premium (discount) on treasury shares	-	-	-	-	(1)	1	(1)	1	(4)	-	-	-	6
<b>Balance at end of period</b>	<b>53</b>	<b>56</b>	<b>58</b>	<b>58</b>	<b>58</b>	<b>59</b>	<b>59</b>	<b>60</b>	<b>57</b>	<b>53</b>	<b>58</b>	<b>58</b>	<b>59</b>
<b>Foreign currency translation adjustments</b>													
Balance at beginning of period	(375)	(327)	(350)	(296)	(327)	(376)	(191)	(119)	(181)	(327)	(376)	(376)	(180)
Foreign exchange gains (losses) from investment in subsidiaries and other items	(208)	(546)	611	(448)	217	287	(1,368)	(515)	560	(754)	504	667	(1,241)
Foreign exchange (losses) gains from hedging activities	161	746	(681)	616	(294)	(379)	1,844	708	(768)	907	(673)	(738)	1,662
Income tax benefit (expense)	(44)	(248)	93	(222)	108	141	(661)	(265)	270	(292)	249	120	(617)
<b>Balance at end of period</b>	<b>(466)</b>	<b>(375)</b>	<b>(327)</b>	<b>(350)</b>	<b>(296)</b>	<b>(327)</b>	<b>(376)</b>	<b>(191)</b>	<b>(119)</b>	<b>(466)</b>	<b>(296)</b>	<b>(327)</b>	<b>(376)</b>
<b>Retained earnings</b>													
Balance at beginning of period, as previously reported	5,987	5,667	5,200	7,780	7,764	7,745	7,849	7,805	7,862	5,667	7,745	7,745	7,601
Adjustment for changes in accounting policies	-	-	-	-	-	10 <sup>3</sup>	-	-	-	-	10	10	6 <sup>4</sup>
<b>Balance at beginning of period, as restated</b>	<b>5,987</b>	<b>5,667</b>	<b>5,200</b>	<b>7,780</b>	<b>7,764</b>	<b>7,755</b>	<b>7,849</b>	<b>7,805</b>	<b>7,862</b>	<b>5,667</b>	<b>7,755</b>	<b>7,755</b>	<b>7,607</b>
Net income (loss)	585	580	728	(1,907)	440	707	402	596	507	1,165	1,147	(32)	2,091
Dividends													
Preferred	(33)	(33)	(33)	(36)	(28)	(28)	(27)	(23)	(24)	(66)	(56)	(125)	(100)
Common	(229)	(227)	(227)	(228)	(221)	(226)	(209)	(212)	(179)	(456)	(447)	(902)	(781)
Premium on purchase of shares	-	-	-	(409)	(182)	(444)	(270)	(313)	(376)	-	(626)	(1,035)	(1,084)
Other	5	-	(1)	-	7	-	-	(4)	15	5	7	6	12
<b>Balance at end of period</b>	<b>6,315</b>	<b>5,987</b>	<b>5,667</b>	<b>5,200</b>	<b>7,780</b>	<b>7,764</b>	<b>7,745</b>	<b>7,849</b>	<b>7,805</b>	<b>6,315</b>	<b>7,780</b>	<b>5,667</b>	<b>7,745</b>
<b>Shareholders' equity at end of period</b>	<b>11,310</b>	<b>11,036</b>	<b>10,731</b>	<b>10,226</b>	<b>12,860</b>	<b>12,403</b>	<b>12,180</b>	<b>12,450</b>	<b>12,413</b>	<b>11,310</b>	<b>12,860</b>	<b>10,731</b>	<b>12,180</b>

<sup>1</sup> Conversion of Class A Series 28 Preferred Shares into Class A Series 29 Preferred Shares.

<sup>2</sup> Beginning November 1, 2004, assets and liabilities in the form of CIBC common shares, held within certain compensation trusts, have been offset ( April 30, 2006: \$597 million; January 31, 2006: \$604 million ) within treasury shares.

<sup>3</sup> Represents the effect of implementing the Canadian Institute of Chartered Accountants (CICA) Accounting Guideline (AcG) 15, "Consolidation of Variable Interest Entities."

<sup>4</sup> Represents the effect of implementing the CICA AcG-17, "Equity-linked Deposit Contracts."



# CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Cash flows provided by (used in) operating activities</b>													
Net income (loss)	585	580	728	(1,907)	440	707	402	596	507	1,165	1,147	(32)	2,091
Adjustments to reconcile net income (loss) to cash flows provided by (used in) operating activities													
Provision for credit losses	138	166	170	199	159	178	175	91	207	304	337	706	628
Amortization of buildings, furniture, equipment, and leasehold improvements	51	54	54	51	55	54	65	64	73	105	109	214	264
Amortization of intangible assets	7	7	3	3	3	3	4	4	4	14	6	12	16
Stock-based compensation	6	15	(13)	15	13	(10)	20	-	9	21	3	5	58
Restructuring reversal	-	-	-	-	-	-	(13)	-	(5)	-	-	-	(18)
Future income taxes	93	77	359	(238)	28	103	54	13	57	170	131	252	139
Investment securities losses (gains)	11	14	(356)	(152)	(37)	(32)	(152)	17	(88)	25	(69)	(577)	(236)
Gains on divestitures	-	-	-	-	-	(115)	-	-	-	-	(115)	(115)	-
(Gains) losses on disposal of land, buildings, and equipment	(1)	-	(1)	(7)	-	-	(2)	(7)	15	(1)	-	(8)	4
Changes in operating assets and liabilities													
Accrued interest receivable	(122)	17	(45)	57	(53)	62	(43)	57	87	(105)	9	21	187
Accrued interest payable	200	13	121	138	149	(15)	37	61	(39)	213	134	393	245
Amounts receivable on derivative contracts	790	931	1,230	213	1,091	870	(2,921)	3,115	1,519	1,721	1,961	3,404	(914)
Amounts payable on derivative contracts	(1,379)	(58)	(2,022)	597	(839)	(1,636)	3,892	(2,223)	(2,002)	(1,437)	(2,475)	(3,900)	2,045
Net change in trading securities	1,797	(7,117)	6,283	(1,181)	(3,593)	(1,768)	3,824	(2,901)	258	(5,320)	(5,361)	(259)	483
Current income taxes	220	53	147	78	27	(79)	(593)	133	(113)	273	(52)	173	(2,706)
Restructuring payments	-	-	-	-	-	-	(7)	(8)	(6)	-	-	-	(52)
Insurance proceeds received	-	-	-	-	-	-	-	-	-	-	-	-	11
Other, net	35	(1,890)	(2,470)	2,433	543	(904)	590	1,518	1,077	(1,855)	(361)	(398)	2,470
	2,431	(7,138)	4,188	299	(2,014)	(2,582)	5,332	530	1,560	(4,707)	(4,596)	(109)	4,715
<b>Cash flows provided by (used in) financing activities</b>													
Deposits, net of withdrawals	(163)	932	(4,409)	659	3,183	2,724	(2,443)	(2,617)	2,423	769	5,907	2,157	2,447
Obligations related to securities sold short	2,785	328	(1,294)	(53)	848	3,162	548	(1,402)	(2,433)	3,113	4,010	2,663	561
Net obligations related to securities lent or sold under repurchase agreements	(2,277)	9,634	(2,618)	2,528	(2,147)	(228)	(223)	(1,984)	2,124	7,357	(2,375)	(2,465)	(2,503)
Issue of subordinated indebtedness	1,300	-	1,300	-	-	-	500	750	-	1,300	-	1,300	1,250
Redemption/repurchase of subordinated indebtedness	(250)	(250)	(24)	(41)	-	-	(400)	(7)	(86)	(500)	-	(65)	(493)
Redemption of preferred share liabilities	-	-	(445)	-	-	-	(630)	-	-	-	-	(445)	(630)
Issue of preferred shares, net of conversions	-	-	-	6 <sup>1</sup>	417 <sup>1</sup>	175 <sup>1</sup>	-	133	-	-	592	598	133
Issue of common shares	39	40	12	58	29	35	35	8	71	79	64	134	162
Purchase of common shares for cancellation	-	-	-	(463)	(206)	(506)	(308)	(359)	(428)	-	(712)	(1,175)	(1,238)
Treasury shares (purchased) sold	1	(5)	3	(10)	(11)	7	23	(33)	21	(4)	(4)	(11)	11
Dividends	(262)	(260)	(260)	(264)	(249)	(254)	(236)	(235)	(203)	(522)	(503)	(1,027)	(881)
Other, net	(295)	150	155	(259)	155	231	(257)	6	(154)	(145)	386	282	(522)
	878	10,569	(7,580)	2,161	2,019	5,346	(3,391)	(5,740)	1,335	11,447	7,365	1,946	(1,703)
<b>Cash flows provided by (used in) investing activities</b>													
Interest-bearing deposits with banks	(765)	1,479	1,834	(1,553)	129	(123)	(1,382)	2,962	(2,272)	714	6	287	(1,968)
Loans, net of repayments	(2,301)	355	(2,986)	(5,386)	(2,403)	(3,152)	(3,466)	(3,696)	(4,322)	(1,946)	(5,555)	(13,927)	(13,040)
Proceeds from securitizations	1,868	2,026	3,174	2,339	1,931	2,743	3,211	1,638	1,623	3,894	4,674	10,187	8,834
Purchase of investment securities	(3,384)	(6,011)	(3,248)	(669)	(1,920)	(2,401)	(3,404)	(2,746)	(2,480)	(9,395)	(4,321)	(8,238)	(12,977)
Proceeds from sale of investment securities	1,241	1,282	1,709	1,689	953	2,787	2,486	3,507	2,811	2,523	3,740	7,138	11,377
Proceeds from maturity of investment securities	896	641	793	1,464	369	268	384	1,203	1,081	1,537	637	2,894	3,138
Net securities borrowed or purchased under resale agreements	(23)	(3,185)	2,061	(182)	1,031	(3,259)	447	2,557	483	(3,208)	(2,228)	(349)	1,664
Proceeds from divestitures	-	-	-	-	-	347	-	-	-	-	347	347	-
Net cash used in acquisition of subsidiary <sup>2</sup>	-	(75)	-	-	-	-	-	-	-	(75)	-	-	-
Purchase of land, buildings and equipment	-	(6)	(49)	(37)	(88)	(89)	(78)	(66)	(63)	(6)	(177)	(263)	(235)
Proceeds from disposal of land, buildings and equipment	7	-	4	22	1	1	7	9	-	7	2	28	18
	(2,461)	(3,494)	3,292	(2,313)	3	(2,878)	(1,795)	5,368	(3,139)	(5,955)	(2,875)	(1,896)	(3,189)
Effect of exchange rate changes on cash and non-interest bearing deposits with banks	(10)	(12)	(7)	(9)	4	7	(45)	(13)	13	(22)	11	(5)	(42)
<b>Net increase (decrease) in cash and non-interest-bearing deposits with banks during period</b>	838	(75)	(107)	138	12	(107)	101	145	(231)	763	(95)	(64)	(219)
Cash and non-interest-bearing deposits with banks at beginning of period	1,235	1,310	1,417	1,279	1,267	1,374	1,273	1,128	1,359	1,310	1,374	1,374	1,593
<b>Cash and non-interest-bearing deposits with banks at end of period</b>	2,073	1,235	1,310	1,417	1,279	1,267	1,374	1,273	1,128	2,073	1,279	1,310	1,374
<b>Cash interest paid</b>	1,876	1,912	1,608	1,524	1,357	1,437	1,244	1,131	1,248	3,788	2,794	5,926	4,685
<b>Cash income taxes (recovered) paid</b>	(123)	108	(70)	55	120	259	584	104	294	(15)	379	364	3,356

<sup>1</sup> Q3/05 includes \$11 million (Q2/05: \$27 million; Q1/05: \$293 million) issue of Class A Series 29 Preferred Shares consisting of \$5 million (Q2/05: \$10 million; Q1/05: \$118 million) conversion of Class A Series 28 Preferred Shares and \$6 million (Q2/05: \$17 million; Q1/05: \$175 million) in cash on exercise of Series 29 Purchase Warrants.

<sup>2</sup> On November 1, 2005, CIBC purchased the remaining non-controlling interest in INTRIA Items Inc.

## CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Assets</b>													
Cash and deposits with banks	11,171	11,501	12,627	12,981	12,880	13,326	11,457	11,879	11,698	11,338	13,107	12,954	11,497
Securities	78,037	76,064	70,162	74,846	72,956	72,314	68,409	70,174	71,711	77,034	72,630	72,566	70,489
Securities borrowed or purchased under resale agreements	21,104	18,796	19,950	21,452	21,862	21,488	19,809	19,756	20,894	19,931	21,672	21,182	20,467
Loans	139,240	140,423	141,502	140,569	138,570	138,628	137,611	135,832	133,425	139,841	138,599	139,827	135,053
Other	38,876	38,895	42,878	42,288	41,534	42,532	41,249	41,367	46,514	38,886	42,041	42,316	43,304
<b>Total assets</b>	<b>288,428</b>	<b>285,679</b>	<b>287,119</b>	<b>292,136</b>	<b>287,802</b>	<b>288,288</b>	<b>278,535</b>	<b>279,008</b>	<b>284,242</b>	<b>287,030</b>	<b>288,049</b>	<b>288,845</b>	<b>280,810</b>
<b>Liabilities and shareholders' equity</b>													
Deposits	194,926	195,698	194,151	196,796	194,692	192,269	190,753	192,899	192,523	195,318	193,461	194,475	191,475
Other	75,914	72,742	76,316	76,787	74,498	77,619	70,001	68,123	74,476	74,302	76,085	76,320	71,789
Subordinated indebtedness	5,307	5,083	4,554	3,881	3,899	3,884	4,032	3,831	3,164	5,193	3,891	4,056	3,559
Preferred share liabilities	600	600	720	1,047	1,047	1,042	1,391	1,716	1,715	600	1,044	963	1,631
Non-controlling interests	497	694	952	983	1,032	1,013	32	20	21	597	1,022	995	24
Shareholders' equity	11,184	10,862	10,426	12,642	12,634	12,461	12,326	12,419	12,343	11,020	12,546	12,036	12,332
<b>Total liabilities and shareholders' equity</b>	<b>288,428</b>	<b>285,679</b>	<b>287,119</b>	<b>292,136</b>	<b>287,802</b>	<b>288,288</b>	<b>278,535</b>	<b>279,008</b>	<b>284,242</b>	<b>287,030</b>	<b>288,049</b>	<b>288,845</b>	<b>280,810</b>
<b>Average interest-earning assets<sup>1</sup></b>	<b>248,198</b>	<b>245,269</b>	<b>242,841</b>	<b>248,386</b>	<b>244,978</b>	<b>244,357</b>	<b>236,045</b>	<b>236,421</b>	<b>236,516</b>	<b>246,709</b>	<b>244,662</b>	<b>245,142</b>	<b>236,257</b>

## PROFITABILITY MEASURES

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
Return on common equity	25.7%	25.6%	34.2%	(75.1)%	16.2%	25.7%	14.2%	21.3%	18.4%	25.6%	21.0%	(1.6)%	18.7%
Income statement measures as a percentage of average assets:													
Net interest income	1.47 %	1.59 %	1.62 %	1.66 %	1.74 %	1.82 %	1.84 %	1.88 %	1.80 %	1.53 %	1.78 %	1.71 %	1.87 %
Provision for credit losses	(0.20)%	(0.23)%	(0.23)%	(0.27)%	(0.23)%	(0.25)%	(0.25)%	(0.13)%	(0.29)%	(0.21)%	(0.24)%	(0.24)%	(0.22)%
Non-interest income	2.46 %	2.36 %	3.11 %	2.62 %	2.27 %	2.42 %	2.30 %	2.26 %	2.53 %	2.41 %	2.35 %	2.61 %	2.32 %
Non-interest expenses	(2.59)%	(2.58)%	(2.84)%	(6.59)%	(2.89)%	(2.62)%	(3.24)%	(2.80)%	(2.97)%	(2.59)%	(2.75)%	(3.76)%	(2.94)%
Income taxes and non-controlling interests	(0.31)%	(0.33)%	(0.65)%	(0.01)%	(0.26)%	(0.40)%	(0.08)%	(0.36)%	(0.34)%	(0.32)%	(0.34)%	(0.33)%	(0.29)%
Net income (loss)	0.83 %	0.81 %	1.01 %	(2.59)%	0.63 %	0.97 %	0.57 %	0.85 %	0.73 %	0.82 %	0.80 %	(0.01)%	0.74 %

<sup>1</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, securities borrowed or purchased under resale agreements, and loans.

## ASSETS UNDER ADMINISTRATION

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Assets under administration</b> <sup>1</sup>									
Individuals	170,300	167,100	159,800	160,300	150,700	150,500	144,000	135,400	134,800
Institutions <sup>2</sup>	811,100	817,200	763,900	768,200	683,500	632,900	586,800	573,800	587,400
Retail mutual funds	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600	40,900
<b>Total assets under administration</b>	<b>1,027,900</b>	<b>1,030,400</b>	<b>967,100</b>	<b>972,900</b>	<b>876,600</b>	<b>825,600</b>	<b>771,300</b>	<b>749,800</b>	<b>763,100</b>

## ASSETS UNDER MANAGEMENT

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Assets under management</b> <sup>1</sup>									
Individuals	13,300	12,700	11,700	11,400	10,700	10,200	9,600	9,400	9,200
Institutions	15,500	16,500	16,300	16,300	16,100	16,800	17,100	17,100	17,700
Retail mutual funds	46,500	46,100	43,400	44,400	42,400	42,200	40,500	40,600	40,900
<b>Total assets under management</b>	<b>75,300</b>	<b>75,300</b>	<b>71,400</b>	<b>72,100</b>	<b>69,200</b>	<b>69,200</b>	<b>67,200</b>	<b>67,100</b>	<b>67,800</b>

<sup>1</sup> Assets under management are included in assets under administration.

<sup>2</sup> Includes the following assets under administration or custody of CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corporation.

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
	740,500	745,100	695,600	701,400	616,500	567,600	525,600	512,600	527,200

# ASSET SECURITIZATIONS<sup>1</sup>

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Outstanding at end of period</b> <sup>2</sup>													
Credit card receivables	4,469	4,360	4,088	2,581	2,286	1,742	3,177	1,877	1,859	4,469	2,286	4,088	3,177
Residential mortgages	19,074	18,609	17,469	15,517	14,953	13,950	11,833	10,866	10,280	19,074	14,953	17,469	11,833
Commercial mortgages	-	-	-	103	104	106	109	162	219	-	104	-	109
	<b>23,543</b>	<b>22,969</b>	<b>21,557</b>	<b>18,201</b>	<b>17,343</b>	<b>15,798</b>	<b>15,119</b>	<b>12,905</b>	<b>12,358</b>	<b>23,543</b>	<b>17,343</b>	<b>21,557</b>	<b>15,119</b>
<b>Income statement effect</b> <sup>3</sup>													
Net interest income	(120)	(124)	(99)	(88)	(76)	(72)	(60)	(55)	(56)	(244)	(148)	(335)	(226)
Non-interest income													
Securitization revenue	135	128	114	100	81	67	60	50	47	263	148	362	191
Card services fees	(54)	(49)	(35)	(29)	(27)	(29)	(25)	(20)	(12)	(103)	(56)	(120)	(67)
Other	-	-	-	-	-	1	1	(1)	1	-	1	1	6
	<b>81</b>	<b>79</b>	<b>79</b>	<b>71</b>	<b>54</b>	<b>39</b>	<b>36</b>	<b>29</b>	<b>36</b>	<b>160</b>	<b>93</b>	<b>243</b>	<b>130</b>
Provision for credit losses	41	41	55	24	30	22	48	29	29	82	52	131	127
	<b>2</b>	<b>(4)</b>	<b>35</b>	<b>7</b>	<b>8</b>	<b>(11)</b>	<b>24</b>	<b>3</b>	<b>9</b>	<b>(2)</b>	<b>(3)</b>	<b>39</b>	<b>31</b>

<sup>1</sup> The amounts include only those assets that we securitized and continue to service, and exclude any assets temporarily acquired by CIBC with the intent at acquisition to sell to variable interest entities (VIE's).

<sup>2</sup> We periodically sell groups of loans or receivables to VIE's, which issue securities to investors. These transactions meet accepted criteria for recognition as sales and as such, the assets are removed from the consolidated balance sheet.

<sup>3</sup> Securitization affects the components of income reported in the consolidated statement of operations, including net interest income, provision for credit losses, and non-interest income. Non-interest income from securitization comprises servicing income, losses under recourse arrangements, and net gains or losses on securitizations (Q2/06: \$9 million; Q1/06: \$9 million).

## LOANS AND ACCEPTANCES, NET OF ALLOWANCES FOR CREDIT LOSSES

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Business, government and consumer loans</b>									
Canada	139,019	137,426	137,921	139,093	136,429	135,070	133,650	133,736	130,854
United States	3,937	4,579	5,525	5,009	4,311	4,978	4,896	5,208	5,472
Other countries	2,870	2,774	3,456	3,255	3,984	3,583	3,736	3,631	3,826
<b>Total net loans and acceptances</b>	<b>145,826</b>	<b>144,779</b>	<b>146,902</b>	<b>147,357</b>	<b>144,724</b>	<b>143,631</b>	<b>142,282</b>	<b>142,575</b>	<b>140,152</b>
Residential mortgages	77,703	76,630	77,179	76,840	74,480	73,425	72,553	71,167	69,907
Student	1,434	1,499	1,575	1,637	1,712	2,014	2,089	2,156	2,253
Personal - other	25,719	25,532	26,012	25,601	24,825	24,227	23,700	23,060	22,330
Credit card	6,423	6,265	6,448	7,575	7,758	8,231	8,347	9,506	9,428
<b>Total net consumer loans</b>	<b>111,279</b>	<b>109,926</b>	<b>111,214</b>	<b>111,653</b>	<b>108,775</b>	<b>107,897</b>	<b>106,689</b>	<b>105,889</b>	<b>103,918</b>
Non-residential mortgages	6,170	6,443	6,704	5,171	5,128	5,066	5,030	4,935	4,696
Financial institutions	2,899	3,297	3,074	3,153	3,725	3,680	3,647	4,002	3,353
Retail	2,409	2,268	2,349	2,289	2,315	2,106	2,363	2,312	2,347
Business services	4,209	4,024	4,302	4,304	4,293	4,087	4,080	4,323	4,310
Manufacturing, capital goods	1,505	1,447	2,037	1,863	1,707	1,935	1,810	1,896	1,715
Manufacturing, consumer goods	1,598	1,568	1,676	2,229	1,994	1,828	1,864	1,981	1,981
Real estate and construction	3,388	3,237	3,303	4,019	3,854	4,284	4,174	3,392	3,587
Agriculture	3,058	3,351	3,417	3,544	3,741	4,038	4,120	4,162	4,323
Oil and gas	2,917	2,598	2,336	2,502	2,778	2,498	2,265	2,805	2,197
Mining	236	232	181	183	205	162	225	261	297
Forest products	696	631	565	613	517	527	432	560	616
Hardware and software	329	337	273	243	306	367	408	546	495
Telecommunications and cable	811	992	1,021	1,023	864	722	737	843	1,027
Publishing, printing and broadcasting	651	624	624	494	381	442	396	470	1,336
Transportation	1,476	1,435	1,372	1,460	1,513	1,485	1,793	1,614	1,602
Utilities	495	460	544	713	1,099	749	593	695	765
Education, health and social services	1,414	1,373	1,708	1,657	1,334	1,435	1,396	1,466	1,452
Governments	748	994	703	726	704	825	769	973	768
General allowance allocated to business and government loans	(462)	(458)	(501)	(482)	(509)	(502)	(509)	(550)	(633)
<b>Total net business and government loans, including acceptances</b>	<b>34,547</b>	<b>34,853</b>	<b>35,688</b>	<b>35,704</b>	<b>35,949</b>	<b>35,734</b>	<b>35,593</b>	<b>36,686</b>	<b>36,234</b>
<b>Total net loans and acceptances</b>	<b>145,826</b>	<b>144,779</b>	<b>146,902</b>	<b>147,357</b>	<b>144,724</b>	<b>143,631</b>	<b>142,282</b>	<b>142,575</b>	<b>140,152</b>

## NET IMPAIRED LOANS

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Gross impaired loans</b>									
Canada:									
Consumer	420	427	433	403	422	402	386	371	403
Commercial	376	401	421	475	482	439	432	490	519
	796	828	854	878	904	841	818	861	922
United States:									
Consumer	-	-	-	-	-	-	-	1	1
Commercial	13	15	57	71	78	72	75	30	109
	13	15	57	71	78	72	75	31	110
Other countries:									
Consumer	-	-	-	-	-	-	-	-	1
Commercial	8	36	38	46	73	146	216	176	198
	8	36	38	46	73	146	216	176	199
Total:									
Consumer	420	427	433	403	422	402	386	372	405
Commercial	397	452	516	592	633	657	723	696	826
<b>Gross impaired loans, loan substitute securities, and loans held for sale</b>	<b>817</b>	<b>879</b>	<b>949</b>	<b>995</b>	<b>1,055</b>	<b>1,059</b>	<b>1,109</b>	<b>1,068</b>	<b>1,231</b>
<b>Specific allowance for credit losses</b>	<b>(652)</b>	<b>(645)</b>	<b>(661)</b>	<b>(688)</b>	<b>(707)</b>	<b>(771)</b>	<b>(801)</b>	<b>(829)</b>	<b>(891)</b>
<b>Net impaired loans, loan substitute securities, and loans held for sale</b>	<b>165</b>	<b>234</b>	<b>288</b>	<b>307</b>	<b>348</b>	<b>288</b>	<b>308</b>	<b>239</b>	<b>340</b>
<b>Net impaired loans</b>									
Residential mortgages <sup>1</sup>	116	124	123	117	124	125	103	113	137
Student <sup>1</sup>	39	36	35	34	33	24	19	(35)	(32)
Credit card <sup>1</sup>	(100)	(100)	(101)	(107)	(110)	(123)	(133)	(158)	(148)
Personal - other <sup>1</sup>	(17)	(15)	(5)	7	5	(11)	10	17	17
Non-residential mortgages	2	1	3	3	2	3	4	3	4
Financial institutions	3	22	22	28	59	62	62	7	9
Service and retail industries	31	34	55	44	58	59	103	85	91
Manufacturing, consumer and capital goods	22	28	47	88	45	30	30	36	58
Real estate and construction	10	15	8	6	9	9	14	25	32
Agriculture	47	76	82	65	103	76	70	70	53
Resource-based industries	-	2	4	2	-	-	3	4	16
Telecommunications, media and technology	9	9	9	11	11	25	16	21	40
Transportation	-	-	4	4	3	1	2	14	24
Utilities	-	-	-	1	2	2	2	33	34
Other	3	2	2	4	4	6	3	4	5
	165	234	288	307	348	288	308	239	340

<sup>1</sup> Specific allowances for large numbers of homogeneous balances of relatively small amounts are established by reference to historical ratios of write-offs to balances outstanding. This may result in negative net impaired loans as individual loans are generally classified as impaired when repayment of principal or payment of interest is contractually 90 days in arrears.

## CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Gross impaired loans at beginning of period</b>													
Consumer	427	433	403	422	402	386	372	405	401	433	386	386	401
Commercial	452	516	592	633	657	723	696	826	867	516	723	723	975
	879	949	995	1,055	1,059	1,109	1,068	1,231	1,268	949	1,109	1,109	1,376
<b>New additions</b>													
Consumer	296	302	308	293	327	298	303	293	322	598	625	1,226	1,224
Commercial	89	89	131	117	121	107	301	84	161	178	228	476	717
	385	391	439	410	448	405	604	377	483	776	853	1,702	1,941
<b>Returned to performing status, repaid or sold</b>													
Consumer	(133)	(126)	(90)	(114)	(125)	(104)	(106)	(134)	(138)	(259)	(229)	(433)	(485)
Commercial	(106)	(127)	(116)	(127)	(69)	(116)	(196)	(130)	(174)	(233)	(185)	(428)	(763)
	(239)	(253)	(206)	(241)	(194)	(220)	(302)	(264)	(312)	(492)	(414)	(861)	(1,248)
<b>Write-offs</b>													
Consumer	(170)	(182)	(188)	(198)	(182)	(178)	(183)	(192)	(180)	(352)	(360)	(746)	(754)
Commercial	(38)	(26)	(91)	(31)	(76)	(57)	(78)	(84)	(28)	(64)	(133)	(255)	(206)
	(208)	(208)	(279)	(229)	(258)	(235)	(261)	(276)	(208)	(416)	(493)	(1,001)	(960)
<b>Gross impaired loans at end of period</b>													
Consumer	420	427	433	403	422	402	386	372	405	420	422	433	386
Commercial	397	452	516	592	633	657	723	696	826	397	633	516	723
	817	879	949	995	1,055	1,059	1,109	1,068	1,231	817	1,055	949	1,109

## ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	2006 6M	2005 6M	2005 12M	2004 12M
<b>Total allowance at beginning of period</b>	1,622	1,638	1,715	1,734	1,798	1,828	1,880	1,992	1,952	1,638	1,828	1,828	1,956
Write-offs	(208)	(208)	(279)	(229)	(258)	(235)	(261)	(276)	(208)	(416)	(493)	(1,001)	(960)
Recoveries	50	23	33	24	30	37	43	78	39	73	67	124	215
Provision for (recovery of) credit losses	138	166	170	199	159	178	175	91	207	304	337	706	628
Transfer to loans held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign exchange and other adjustments	2	3	(1)	(13)	5	(10)	(9)	(5)	2	5	(5)	(19)	(11)
<b>Total allowance at end of period</b> <sup>1</sup>	1,604	1,622	1,638	1,715	1,734	1,798	1,828	1,880	1,992	1,604	1,734	1,638	1,828
Specific allowance	654	647	663	690	709	773	803	830	892	654	709	663	803
General allowance	950	975	975	1,025	1,025	1,025	1,025	1,050	1,100	950	1,025	975	1,025
<b>Total allowance for credit losses</b> <sup>1</sup>	1,604	1,622	1,638	1,715	1,734	1,798	1,828	1,880	1,992	1,604	1,734	1,638	1,828

<sup>1</sup> Includes the allowance for letters of credit of \$2 million (Q1/06: \$2 million).

## CREDIT RISK FINANCIAL MEASURES

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Diversification ratios</b>									
<b>Gross loans and acceptances</b>									
Consumer	76%	76%	75%	76%	75%	75%	75%	74%	74%
Commercial	24%	24%	25%	24%	25%	25%	25%	26%	26%
Canada	95%	95%	94%	95%	94%	93%	93%	93%	93%
United States	3%	3%	4%	3%	3%	4%	4%	4%	4%
Other countries	2%	2%	2%	2%	3%	3%	3%	3%	3%
<b>Net loans and acceptances</b>									
Consumer	76%	76%	76%	76%	75%	75%	75%	74%	74%
Commercial	24%	24%	24%	24%	25%	25%	25%	26%	26%
Canada	95%	95%	94%	95%	94%	95%	94%	93%	93%
United States	3%	3%	4%	3%	3%	3%	3%	4%	4%
Other countries	2%	2%	2%	2%	3%	2%	3%	3%	3%
<b>Coverage ratios</b>									
<b>Specific allowances for credit losses (ACL)-to-gross impaired loans and acceptances (GIL)</b>									
Total	80%	73%	70%	69%	67%	73%	72%	78%	72%
Consumer	91%	89%	88%	87%	88%	96%	100%	117%	106%
Commercial	68%	58%	54%	57%	53%	58%	57%	57%	56%
<b>Condition ratios</b>									
GIL-to-gross loans and acceptances	0.55 %	0.60 %	0.64 %	0.67 %	0.72 %	0.73 %	0.77 %	0.74 %	0.87 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.11 %	0.16 %	0.20 %	0.21 %	0.24 %	0.20 %	0.22 %	0.17 %	0.24 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.03 %	0.04 %	0.05 %	0.05 %	0.05 %	0.01 %	0.00 %	(0.06)%	(0.03)%
Commercial	0.37 %	0.54 %	0.66 %	0.72 %	0.82 %	0.76 %	0.87 %	0.82 %	1.01 %
Canada	0.11 %	0.15 %	0.17 %	0.17 %	0.18 %	0.14 %	0.13 %	0.11 %	0.14 %
United States	0.25 %	0.11 %	0.49 %	0.68 %	0.95 %	0.68 %	0.53 %	0.02 %	0.80 %
Other countries	0.10 %	0.90 %	0.69 %	0.95 %	1.38 %	1.90 %	2.76 %	2.56 %	2.93 %



## REGULATORY CAPITAL<sup>1</sup>

(\$ millions)

	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
<b>Tier 1 capital</b>									
Common shares <sup>2</sup>	3,022	2,984	2,935	2,908	2,916	2,917	2,929	2,949	3,000
Contributed surplus	53	56	58	58	58	59	59	60	57
Retained earnings	6,315	5,987	5,667	5,200	7,780	7,764	7,745	7,837	7,805
Foreign currency translation adjustments	(466)	(375)	(327)	(350)	(296)	(327)	(376)	(191)	(119)
Non-cumulative preferred shares <sup>3</sup>	2,648	2,557	2,472	2,296	3,178	3,006	2,826	3,194	3,232
Certain non-controlling interests in subsidiaries	1	1	27	21	20	22	39	21	21
Goodwill	(982)	(982)	(946)	(947)	(947)	(947)	(1,055)	(1,067)	(1,065)
	<b>10,591</b>	10,228	9,886	9,186	12,709	12,494	12,167	12,803	12,931
<b>Tier 2 capital</b>									
Perpetual debentures (subordinated indebtedness)	357	364	377	391	442	436	428	467	489
Preferred shares - other <sup>4</sup>	333	424	509	807	249	-	-	-	144
Other debentures (subordinated indebtedness) (net of amortization)	5,505	4,461	4,725	3,437	3,448	3,443	3,435	3,374	2,636
Other debentures (subordinated indebtedness) in excess of 50% of Tier 1 capital	(209)	-	-	-	-	-	-	-	-
General allowance for credit losses <sup>5</sup>	950	975	975	1,025	1,025	1,025	1,015	1,026	1,024
	<b>6,936</b>	6,224	6,586	5,660	5,164	4,904	4,878	4,867	4,293
Total Tier 1 and Tier 2 capital	<b>17,527</b>	16,452	16,472	14,846	17,873	17,398	17,045	17,670	17,224
Equity accounted investments and other	(1,759)	(1,641)	(1,701)	(1,963)	(2,021)	(1,876)	(2,160)	(2,096)	(2,185)
<b>Total capital</b>	<b>15,768</b>	14,811	14,771	12,883	15,852	15,522	14,885	15,574	15,039
<b>Total risk-weighted assets</b> (see page 22)	<b>115,140</b>	113,324	116,277	122,662	118,672	118,596	115,950	117,256	117,086
<b>Tier 1 capital ratio</b>	<b>9.2%</b>	9.0%	8.5%	7.5%	10.7%	10.5%	10.5%	10.9%	11.0%
<b>Total capital ratio</b>	<b>13.7%</b>	13.1%	12.7%	10.5%	13.4%	13.1%	12.8%	13.3%	12.8%

<sup>1</sup> The capital standards developed by the Bank for International Settlements (BIS) require a minimum total capital ratio of 8% of which 4% must be Tier 1 capital. The BIS framework allows some domestic regulatory discretion in determining capital. Capital ratios of banks in different countries are, therefore, not strictly comparable unless adjusted for discretionary differences. The Canadian regulator has target requirements of 7% Tier 1 and 10% total capital ratios.

<sup>2</sup> Does not include hedge-related trading short positions of \$5 million (Q1/06: \$3 million) in CIBC common shares.

<sup>3</sup> Includes non-cumulative preferred shares totaling \$600 million (Q1/06: \$600 million) that are redeemable by the holders and as such, are shown as preferred share liabilities on the consolidated balance sheet pursuant to adoption of the amendments to the CICA handbook section, "Financial Instruments - Disclosure and Presentation."

<sup>4</sup> Represents the amount of non-cumulative preferred shares in excess of 25% of Tier 1 capital.

<sup>5</sup> The amount of general allowance for credit losses eligible for inclusion in Tier 2 capital is the lesser of the total general allowance or 0.875% of risk-weighted assets.

## RISK-WEIGHTED ASSETS

(\$ billions)

	Q2/06	Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
	Total	Risk-weighted amounts	RISK WEIGHTED AMOUNTS							
<b>On-balance sheet assets:</b>										
Cash and deposits with banks	11.9	0.9	0.6	0.8	1.4	1.0	1.0	1.2	0.9	1.4
Securities issued or guaranteed by Canada, provinces, municipalities, OECD banks and governments	43.4	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Other securities	35.0	2.7	3.0	3.1	3.8	3.9	4.0	2.6	2.8	2.7
Securities borrowed or purchased under resale agreements	21.7	0.7	0.6	0.6	0.8	0.9	0.9	0.9	0.8	0.8
Loans to or guaranteed by Canada, provinces, territories, municipalities, OECD banks and governments	2.7	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Mortgage loans	83.9	26.6	26.5	27.9	30.5	29.7	29.0	28.4	27.6	26.5
Other loans	52.9	52.0	52.2	54.1	56.7	56.1	56.8	56.0	57.0	56.6
Other assets	39.2	13.0	12.4	11.3	12.3	11.8	11.4	11.0	11.8	11.5
<b>Total on-balance sheet assets</b>	<b>290.7</b>	<b>96.3</b>	95.6	98.1	105.8	103.8	103.5	100.5	101.3	99.9
<b>Off-balance sheet instruments:</b>										
Credit-related arrangements:										
Lines of credit	56.0	7.2	6.9	6.9	6.1	4.1	4.1	3.8	3.8	4.0
Guarantees, letters of credit and securities lending <sup>1</sup>	71.4	3.1	3.0	3.1	3.1	3.1	3.1	3.4	3.7	5.0
Other	0.3	0.3	0.3	0.4	0.4	0.4	0.6	0.5	0.8	0.3
	127.7	10.6	10.2	10.4	9.6	7.6	7.8	7.7	8.3	9.3
Derivatives (analyzed on pages 23 and 24)	1,163.0	4.3	4.0	4.3	3.5	3.5	3.4	3.6	3.9	4.5
<b>Total off-balance sheet instruments</b>	<b>1,290.7</b>	<b>14.9</b>	14.2	14.7	13.1	11.1	11.2	11.3	12.2	13.8
<b>Total risk-weighted assets before adjustments for market risk</b>		<b>111.2</b>	109.8	112.8	118.9	114.9	114.7	111.8	113.5	113.7
<b>Add: market risk for trading activity <sup>2</sup></b>		<b>3.9</b>	3.5	3.5	3.7	3.7	3.9	4.1	3.8	3.4
<b>Total risk-weighted assets</b>		<b>115.1</b>	113.3	116.3	122.6	118.6	118.6	115.9	117.3	117.1
<b>Common equity to risk-weighted assets</b>		<b>7.8%</b>	7.6%	7.2%	6.4%	8.8%	8.8%	9.0%	9.1%	9.2%
<b>General allowance for credit losses to risk-weighted assets</b>		<b>0.83%</b>	0.86%	0.84%	0.84%	0.86%	0.86%	0.88%	0.90%	0.94%

<sup>1</sup> Includes the full contract amount of custodial client securities totaling \$47.4 billion (Q1/06: \$34.6 billion) lent by CIBC Mellon Global Securities Services, which is a 50/50 joint venture between CIBC and Mellon Financial Corp.

<sup>2</sup> Under the BIS 1998 Capital Accord, trading assets are subject to market risk calculations. Loans in trading books are not included in market risk calculations consistent with OSFI's Capital Adequacy Requirements.

## OUTSTANDING DERIVATIVE CONTRACTS – NOTIONAL AMOUNTS

(\$ millions)

	Q2/06		Q2/06		Q1/06	Q4/05	Q3/05	Q2/05			
	Residual term to contractual maturity				Total notional amounts	Analyzed by use		Total notional amounts			
	Under 3 months	3 - 12 months	1 - 5 years	Over 5 years		Trading	ALM <sup>1</sup>				
<b>Interest rate derivatives</b>											
Over-the-counter											
Forward rate agreements	14,147	973	-	-	15,120	15,035	85	30,684	39,569	23,541	27,762
Swap contracts	62,317	99,294	294,661	119,661	575,933	456,691	119,242	584,216	610,134	634,914	660,733
Purchased options	3,298	7,251	14,412	9,215	34,176	32,802	1,374	33,640	37,663	38,649	36,578
Written options	6,383	14,073	17,583	6,655	44,694	41,756	2,938	38,734	47,928	49,965	42,861
	86,145	121,591	326,656	135,531	669,923	546,284	123,639	687,274	735,294	747,069	767,934
Exchange traded											
Futures contracts	30,778	49,772	15,782	-	96,332	88,663	7,669	94,851	73,039	96,193	82,224
Purchased options	8,412	9,447	2,571	-	20,430	20,430	-	4,955	4,371	15,638	16,660
Written options	10,308	14,422	6,932	-	31,662	31,662	-	10,272	11,051	16,025	8,298
	49,498	73,641	25,285	-	148,424	140,755	7,669	110,078	88,461	127,856	107,182
<b>Total interest rate derivatives</b>	135,643	195,232	351,941	135,531	818,347	687,039	131,308	797,352	823,755	874,925	875,116
<b>Foreign exchange derivatives</b>											
Over-the-counter											
Forward contracts	40,366	25,948	3,107	583	70,004	55,545	14,459	68,531	64,632	74,620	71,648
Swap contracts	4,414	12,035	34,918	22,303	73,670	56,768	16,902	73,169	75,247	73,660	73,607
Purchased options	1,037	1,203	471	431	3,142	3,142	-	3,103	3,480	3,749	4,677
Written options	1,340	1,251	511	312	3,414	3,369	45	3,232	3,533	3,654	4,479
	47,157	40,437	39,007	23,629	150,230	118,824	31,406	148,035	146,892	155,683	154,411
Exchange traded											
Futures contracts	35	5	-	-	40	40	-	75	191	166	74
<b>Total foreign exchange derivatives</b>	47,192	40,442	39,007	23,629	150,270	118,864	31,406	148,110	147,083	155,849	154,485
<b>Credit derivatives</b>											
Over-the-counter											
Swap contracts	299	545	1,152	141	2,137	2,137	-	2,129	2,025	1,832	1,877
Purchased options	736	2,176	16,418	22,583	41,913	33,684	8,229	35,537	33,294	28,423	24,641
Written options	733	1,309	14,700	20,906	37,648	37,465	183	30,988	29,372	27,642	24,685
<b>Total credit derivatives</b>	1,768	4,030	32,270	43,630	81,698	73,286	8,412	68,654	64,691	57,897	51,203
<b>Equity derivatives<sup>2</sup></b>											
Over-the-counter	6,525	20,915	15,019	962	43,421	43,005	416	42,236	42,154	43,427	43,711
Exchange traded	20,086	8,952	15,036	-	44,074	43,939	135	38,683	40,443	34,980	39,056
<b>Total equity derivatives</b>	26,611	29,867	30,055	962	87,495	86,944	551	80,919	82,597	78,407	82,767
<b>Other derivatives<sup>3</sup></b>											
Over-the-counter	2,096	10,729	8,466	802	22,093	21,900	193	21,696	23,449	19,452	17,835
Exchange traded	672	1,207	1,209	5	3,093	3,093	-	2,813	2,305	2,007	1,633
<b>Total other derivatives</b>	2,768	11,936	9,675	807	25,186	24,993	193	24,509	25,754	21,459	19,468
<b>Total notional amounts</b>	213,982	281,507	462,948	204,559	1,162,996	991,126	171,870	1,119,544	1,143,880	1,188,537	1,183,039

<sup>1</sup> ALM: Asset/liability management.

<sup>2</sup> Includes forwards, futures, swaps and options.

<sup>3</sup> Includes precious metals and other commodity forwards, futures, swaps and options.

## CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost			Credit equivalent amount	Risk-weighted amount <sup>1</sup>	Risk-weighted amount				
	Trading	ALM	Total			Q2/06	Q1/06	Q4/05	Q3/05	Q2/05
<b>Interest rate derivatives</b>										
Forward rate agreements	5	-	5	5	1	1	3	1	2	
Swap contracts	6,274	1,418	7,692	10,850	2,274	2,591	2,614	3,220	3,499	
Purchased options	675	11	686	897	235	229	242	237	227	
	<b>6,954</b>	<b>1,429</b>	<b>8,383</b>	<b>11,752</b>	<b>2,510</b>	<b>2,821</b>	<b>2,859</b>	<b>3,458</b>	<b>3,728</b>	
<b>Foreign exchange derivatives</b>										
Forward contracts	984	75	1,059	1,687	462	440	412	409	476	
Swap contracts	3,957	122	4,079	7,662	1,521	1,469	1,544	1,585	1,641	
Purchased options	114	-	114	192	56	62	68	63	86	
	<b>5,055</b>	<b>197</b>	<b>5,252</b>	<b>9,541</b>	<b>2,039</b>	<b>1,971</b>	<b>2,024</b>	<b>2,057</b>	<b>2,203</b>	
<b>Credit derivatives<sup>2</sup></b>										
Swap contracts	28	-	28	224	90	75	75	74	78	
Purchased options	90	-	90	4,092	1,773	762	700	288	194	
Written options <sup>3</sup>	78	-	78	78	20	14	22	22	19	
	<b>196</b>	<b>-</b>	<b>196</b>	<b>4,394</b>	<b>1,883</b>	<b>851</b>	<b>797</b>	<b>384</b>	<b>291</b>	
<b>Equity derivatives<sup>4</sup></b>	<b>2,174</b>	<b>4</b>	<b>2,178</b>	<b>4,262</b>	<b>1,374</b>	<b>1,324</b>	<b>1,466</b>	<b>1,253</b>	<b>1,170</b>	
<b>Other derivatives<sup>5</sup></b>	<b>2,108</b>	<b>23</b>	<b>2,131</b>	<b>4,164</b>	<b>1,667</b>	<b>1,626</b>	<b>1,940</b>	<b>1,621</b>	<b>1,351</b>	
	<b>16,487</b>	<b>1,653</b>	<b>18,140</b>	<b>34,113</b>	<b>9,473</b>	<b>8,593</b>	<b>9,086</b>	<b>8,773</b>	<b>8,743</b>	
Less: effect of master netting agreements	(11,908)	-	(11,908)	(19,173)	(5,208)	(4,631)	(4,766)	(5,244)	(5,272)	
<b>Total</b>	<b>4,579</b>	<b>1,653</b>	<b>6,232</b>	<b>14,940</b>	<b>4,265</b>	<b>3,962</b>	<b>4,320</b>	<b>3,529</b>	<b>3,471</b>	

<sup>1</sup> Risk-weighted amount is the credit equivalent amount multiplied by the prescribed counterparty credit risk factor adjusted for the impact of collateral and guarantees.

<sup>2</sup> ALM credit derivative options are given financial guarantee treatment for credit risk capital purposes and are excluded from the table above.

<sup>3</sup> Represents the fair value of contracts for which fees are received over the life of the contracts.

<sup>4</sup> Includes forwards, swaps and options.

<sup>5</sup> Includes precious metals and other commodity forwards, swaps and options.

## FAIR VALUES OF FINANCIAL INSTRUMENTS

(\$ millions)											
			Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
	Book value	Fair value	Fair value over (under) book value	Fair value over (under) book value							
<b>Assets</b>											
Cash and deposits with banks	11,901	11,901	-	-	-	-	-	-	-	-	-
Securities <sup>1</sup>	78,394	78,386	(8)	108	69	841	819	762	736	523	249
Securities borrowed or purchased under resale agreements	21,722	21,722	-	-	-	-	-	-	-	-	-
Loans	139,531	139,218	(313)	50	260	754	923	773	577	473	491
Derivative instruments market valuation	18,588	18,588	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	6,295	6,295	-	-	-	-	-	-	-	-	-
Other assets	6,890	7,230	340	298	272	294	288	288	196	22	439
<b>Liabilities</b>											
Deposits	193,503	193,197	(306)	(234)	(60)	258	325	374	204	207	533
Derivative instruments market valuation	18,691	18,691	-	-	-	-	-	-	-	-	-
Acceptances	6,295	6,295	-	-	-	-	-	-	-	-	-
Obligations related to securities sold short	17,996	17,996	-	-	-	-	-	-	-	-	-
Obligations related to securities lent or sold under repurchase agreements	21,682	21,682	-	-	-	-	-	-	-	-	-
Other liabilities	9,603	9,603	-	-	-	-	(1)	-	-	-	-
Subordinated indebtedness	5,862	6,135	273	353	366	466	418	427	370	322	379
Preferred share liabilities	600	638	38	47	60	81	73	95	92	116	114
ALM derivatives not carried at fair value <sup>2, 3, 4</sup>	(248)	(166)	82	(56)	9	(131)	(119)	(47)	(280)	375	576

<sup>1</sup> The fair value of publicly traded equities held for investment does not take into account any adjustments for resale restrictions that expire within one year, or adjustments for liquidity or future expenses.

<sup>2</sup> The book value includes both the ALM derivatives not carried at fair value (net Q2/06: (\$505) million; Q1/06: (\$417) million) and commencing Q4/04, unamortized hedge-related deferred balances (net Q2/06: \$257 million; Q1/06: \$292 million), which are included in other assets and other liabilities.

<sup>3</sup> The fair value over (under) book value includes deferred gains of \$343 million (Q1/06: \$238 million) relating to derivative hedges for anticipated transactions related to certain deposit programs and expenses. These transactions and related hedges will be recognized in the consolidated financial statements over the next seven years (Q1/06: seven years).

<sup>4</sup> ALM derivatives carried at fair value are included in derivative instrument market valuation. These derivative instruments are carried at fair value because they are ineligible for hedge accounting under AcG-13. Since these derivative instruments mitigate market risks, we consider them to be economic hedges for the corresponding risks of underlying positions. In addition, this category includes derivatives, such as seller swaps, whose risks are managed in the context of ALM activities. Derivatives held for ALM purposes as at April 30, 2006, include positive and negative fair values of \$660 million and \$915 million, respectively, in respect of derivative instruments held for economic hedging purposes.

<sup>5</sup> Includes certain securities hedged by forward sale contracts with maturities in 2006. The unrealized gains related to these securities would decrease by \$37 million in Q2/06 (Q1/06: \$44 million) as a result of these hedges.

<sup>6</sup> Includes positive and negative fair values of \$1,441 million (Q1/06: \$1,136 million) and \$1,575 million (Q1/06: \$1,271 million) respectively for exchange-traded options.

## ESTIMATED FAIR VALUES OF INVESTMENT SECURITIES

(\$ millions)											
			Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
	Carrying value	Estimated fair value	Unrealized net gains / (losses)	Unrealized net gains / (losses)							
Government debt	13,306	12,946	(360)	(160)	(169)	44	39	84	122	(159)	(131)
Asset / mortgage-backed securities	5,135	5,148	13	30	33	58	75	56	59	47	41
Debt	635	678	43	1	(12)	4	(3)	15	47	5	98
Equity <sup>1, 5</sup>	576	872	296	237	217	735	708	607	508	630	241
	19,652	19,644	(8)	108	69	841	819	762	736	523	249

## FAIR VALUES OF DERIVATIVE INSTRUMENTS

(\$ millions)											
			Q2/06	Q1/06	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04
	Positive	Negative	Fair value net	Fair value net							
Total held for trading purposes <sup>6</sup>	17,928	17,776	152	(283)	518	(213)	163	618	224	664	1,396
Total held for ALM purposes <sup>4</sup>	1,682	2,103	(421)	(591)	(254)	(416)	(60)	(282)	(1,164)	170	657
<b>Total fair value</b>	19,610	19,879	(269)	(874)	264	(629)	103	336	(940)	834	2,053
Less: effect of master netting agreements	(11,908)	(11,908)	-	-	-	-	-	-	-	-	-
	7,702	7,971	(269)	(874)	264	(629)	103	336	(940)	834	2,053
Average fair values of derivatives during the quarter	19,507	19,678	(171)	365	(813)	273	(39)	(89)	639	1,231	1,206

## INTEREST RATE SENSITIVITY <sup>1, 2</sup>

(\$ millions)	Based on earlier of maturity or repricing date of interest-sensitive instruments						Total
	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	
<b>Q2/06</b>							
<b>Canadian currency</b>							
<b>Assets</b>	124,978	14,559	139,537	38,519	6,394	34,124	218,574
<b>Structural assumptions <sup>3</sup></b>	(3,884)	2,710	(1,174)	2,494	-	(1,320)	-
<b>Liabilities and shareholders' equity</b>	(116,413)	(24,228)	(140,641)	(21,370)	(9,839)	(46,724)	(218,574)
<b>Structural assumptions <sup>3</sup></b>	2,415	(17,559)	(15,144)	(15,122)	-	30,266	-
<b>Off-balance sheet</b>	(30,469)	21,275	(9,194)	5,142	4,052	-	-
<b>Gap</b>	(23,373)	(3,243)	(26,616)	9,663	607	16,346	-
<b>Foreign currencies</b>							
<b>Assets</b>	41,665	3,028	44,693	2,961	10,257	14,236	72,147
<b>Liabilities and shareholders' equity</b>	(57,264)	(4,798)	(62,062)	(2,125)	(824)	(7,136)	(72,147)
<b>Off-balance sheet</b>	8	7,404	7,412	904	(8,316)	-	-
<b>Gap</b>	(15,591)	5,634	(9,957)	1,740	1,117	7,100	-
<b>Total gap</b>	(38,964)	2,391	(36,573)	11,403	1,724	23,446	-
<b>Q1/06</b>							
Canadian currency	(22,550)	(2,792)	(25,342)	7,811	719	16,812	-
Foreign currencies	(14,970)	3,098	(11,872)	1,332	799	9,741	-
<b>Total gap</b>	(37,520)	306	(37,214)	9,143	1,518	26,553	-
<b>Q4/05</b>							
Canadian currency	(17,128)	(3,913)	(21,041)	5,502	881	14,658	-
Foreign currencies	(7,258)	(572)	(7,830)	858	1,097	5,875	-
<b>Total gap</b>	(24,386)	(4,485)	(28,871)	6,360	1,978	20,533	-
<b>Q3/05</b>							
Canadian currency	(11,792)	(8,675)	(20,467)	3,629	1,514	15,324	-
Foreign currencies	(17,179)	5,309	(11,870)	1,463	785	9,622	-
<b>Total gap</b>	(28,971)	(3,366)	(32,337)	5,092	2,299	24,946	-
<b>Q2/05</b>							
Canadian currency	(6,074)	(7,518)	(13,592)	(81)	(172)	13,845	-
Foreign currencies	(12,304)	1,944	(10,360)	40	1,809	8,511	-
<b>Total gap</b>	(18,378)	(5,574)	(23,952)	(41)	1,637	22,356	-

<sup>1</sup> On-and off-balance sheet financial instruments have been reported on the earlier of their contractual re-pricing or maturity date. In the normal course of business, mortgage and other consumer loan clients frequently repay their loans in part or in full prior to the contractual maturity date. Similarly, term deposits are sometimes cashed before their contractual maturity date. In addition, trading account positions can fluctuate significantly from day to day. Taking into account expected prepayment and early withdrawals on the consolidated gap position as at April 30, 2006, we would have the effect of increasing the gap in the periods over one year by approximately \$0.6 billion. (\$0.6 billion increase as at Jan 31, 2006).

<sup>2</sup> Given CIBC's consolidated maturity and repricing portfolio as at April 30, 2006, as adjusted for estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$42 million (\$32 million as at Jan 31, 2006) over the next 12 months, and increase common shareholders' equity as measured on a present value basis by approximately \$187 million including structural assumptions (\$108 million as at Jan 31, 2006).

<sup>3</sup> CIBC manages the interest rate gap by imputing a duration to certain assets and liabilities based on historical and forecasted core balances trends.