

Financial Highlights 2007

As at or for the year ended October 31

| | 2007 | 2006 ⁽¹⁾ | 2005 ⁽¹⁾ | 2004 ⁽¹⁾ | 2003 ⁽¹⁾ |
|--|------------|---------------------|-----------------------|---------------------|---------------------|
| Common share information | | | | | |
| Per share | | | | | |
| – basic earnings (loss) | \$ 9.30 | \$ 7.50 | \$ (0.46) | \$ 5.60 | \$ 5.21 |
| – diluted earnings (loss) | 9.21 | 7.43 | (0.46) ⁽²⁾ | 5.53 | 5.18 |
| – cash diluted earnings (loss) ⁽³⁾ | 9.30 | 7.49 | (0.44) | 5.57 | 5.22 |
| – dividends | 3.11 | 2.76 | 2.66 | 2.20 | 1.64 |
| Share price – closing | 102.00 | 87.60 | 72.20 | 73.90 | 59.21 |
| Shares outstanding (thousands) – end of period | 334,989 | 335,977 | 334,008 | 347,488 | 362,043 |
| Market capitalization (\$ millions) | \$ 34,169 | \$ 29,432 | \$ 24,115 | \$ 25,679 | \$ 21,437 |
| Value measures | | | | | |
| Price to earnings multiple (12-month trailing) | 11.1 | 11.8 | n/m | 13.4 | 11.4 |
| Dividend yield (based on closing share price) | 3.0% | 3.2% | 3.7% | 3.0% | 2.8% |
| Dividend payout ratio | 33.4% | 36.8% | n/m | 39.2% | 31.5% |
| Financial results (\$ millions) | | | | | |
| Total revenue | \$ 12,066 | \$ 11,351 | \$ 12,498 | \$ 11,831 | \$ 11,441 |
| Total revenue (TEB) ⁽³⁾ | 12,363 | 11,575 | 12,689 | 11,981 | 11,573 |
| Provision for credit losses | 603 | 548 | 706 | 628 | 1,143 |
| Non-interest expenses | 7,612 | 7,488 | 10,865 | 8,307 | 8,106 |
| Net income (loss) | 3,296 | 2,646 | (32) | 2,091 | 1,950 |
| Financial measures | | | | | |
| Efficiency ratio | 63.1% | 66.0% | 86.9% | 70.2% | 70.9% |
| Cash efficiency ratio (TEB) ⁽³⁾ | 61.3% | 64.4% | 85.5% | 69.2% | 69.9% |
| Return on equity | 28.7% | 27.9% | (1.6)% | 18.7% | 19.2% |
| Net interest margin | 1.39% | 1.52% | 1.71% | 1.87% | 1.94% |
| Total shareholder return | 20.2% | 25.6% | 1.3% | 29.0% | 57.9% |
| Balance sheet information (\$ millions) | | | | | |
| Loans and acceptances | \$ 170,678 | \$ 151,916 | \$ 146,902 | \$ 142,282 | \$ 139,073 |
| Total assets | 342,178 | 303,984 | 280,370 | 278,764 | 277,147 |
| Deposits | 231,672 | 202,891 | 192,734 | 190,577 | 188,130 |
| Common shareholders' equity | 11,158 | 9,941 | 8,350 | 10,397 | 10,421 |
| Balance sheet quality measures | | | | | |
| Common equity to risk-weighted assets | 8.8% | 8.7% | 7.2% | 9.0% | 9.0% |
| Risk-weighted assets (\$ billions) | \$ 127.4 | \$ 114.8 | \$ 116.3 | \$ 115.9 | \$ 116.3 |
| Tier 1 capital ratio | 9.7% | 10.4% | 8.5% | 10.5% | 10.8% |
| Total capital ratio | 13.9% | 14.5% | 12.7% | 12.8% | 13.0% |
| Other information | | | | | |
| Retail/wholesale ratio ⁽⁴⁾ | 73%/27% | 72%/28% | 70%/30% | 72%/28% | 64%/36% |
| Regular workforce headcount | 40,457 | 37,016 | 37,308 | 37,281 | 36,630 |

(1) Certain comparative information has been restated to conform with the presentation adopted in the current year.

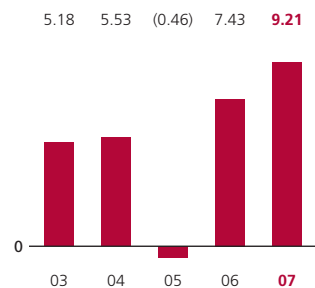
(2) In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share will be anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

(3) For additional information, see the "Non-GAAP measures" section of the MD&A.

(4) Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the year. For additional information, see the "Non-GAAP measures" section of the MD&A.

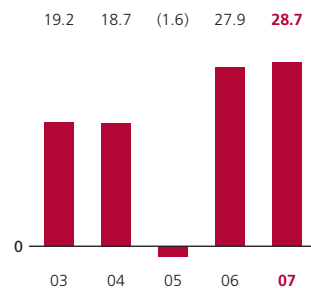
n/m – not meaningful due to the net loss in the year.

Earnings (loss) per share (EPS)
(\$)



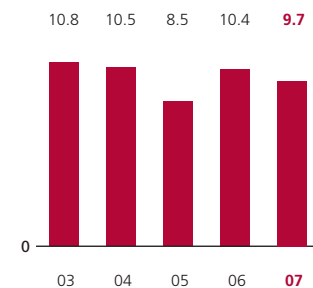
Diluted EPS was \$9.21 in 2007, compared with \$7.43 in 2006. Diluted EPS is calculated as net income less preferred share dividends and premium on redemptions, divided by the weighted-average number of diluted common shares.

Return on equity (ROE)
(%)



ROE was 28.7% in 2007, compared with 27.9% in 2006. ROE is a key measure of profitability. It is calculated as net income less preferred share dividends and premium on redemptions, expressed as a percentage of average common shareholders' equity.

Tier 1 capital ratio
(%)



CIBC's Tier 1 capital ratio was 9.7% in 2007 compared with 10.4% in 2006, ahead of CIBC's target of 8.5% and ahead of the regulatory requirement of 7.0%. The Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.