



# *News Release*

## **CIBC declares dividends**

Toronto, ON – December 4, 2008 (CM: TSX; NYSE) - CIBC's board of directors today declared a dividend of 87 cents per share on common shares for the quarter ending January 31, 2009 payable on January 28, 2009 to shareholders of record at the close of business on December 29, 2008.

### **Class A Preferred Shares**

Other dividends per share for the quarter ending January 31, 2009, payable on January 28, 2009 to shareholders of record at the close of business on December 29, 2008, were declared as follows:

Series 18 - \$0.343750

Series 19 - \$0.309375

Series 23 - \$0.331250

Series 26 - \$0.359375

Series 27 - \$0.350000

Series 28 - \$0.020000

Series 29 - \$0.337500

Series 30 - \$0.300000

Series 31 - \$0.293750

Series 32 - \$0.281250

Series 33 - \$0.52401\*

\* For the period from September 10, 2008 to January 31, 2009

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