

Who We Are

CIBC (CM: TSX, NYSE) is a leading Canadian-based financial institution. Through our three major businesses, Retail and Business Banking, Wealth Management and Wholesale Banking, CIBC provides a full suite of financial products and services to 11 million clients in Canada and around the world.

Key Businesses

- Retail and Business Banking
- Wholesale Banking
- Wealth Management

Metrics

As at April 30 th	2011	2012 ⁽³⁾
Total Assets	\$383.8B	\$387.5B
Deposits	\$237.9B	\$244.2B
Loans and Acceptances	\$248.4B	\$251.5B
Tier 1 Capital	14.7%	14.1%
Total Capital Ratio	18.4%	17.7%
Market Capitalization	\$30.1B	\$30.2B
Total Shareholder Return - 1 year	0.43%	1.63%

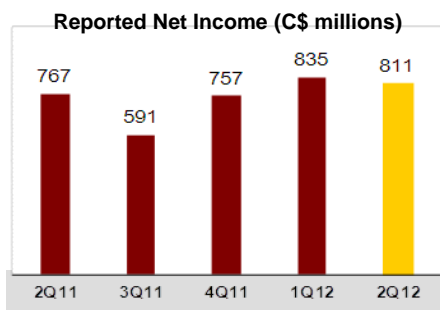
Our First Principle and Strategic Imperatives

CIBC's first principle is to be a lower risk bank. As a lower risk bank, CIBC targets value creation for stakeholders by delivering on its strategic imperative of consistent and sustainable earnings over the long term.

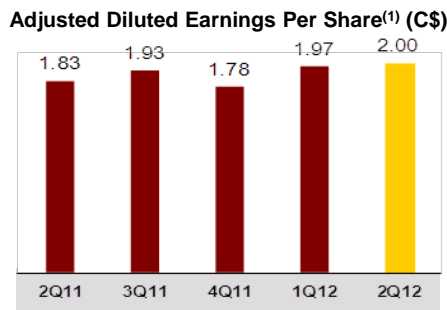
We will achieve this by:

- Cultivating deeper relationships with our clients across our businesses
- Focusing on value for our clients through understanding their needs
- Competing in businesses where we can leverage our expertise to add differentiated value
- Pursuing risk-controlled growth in Canada and internationally where our expertise can be exported; and
- Continuously investing in our client base, people, and infrastructure.

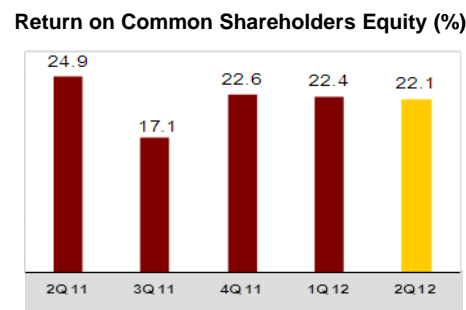
Financial Highlights



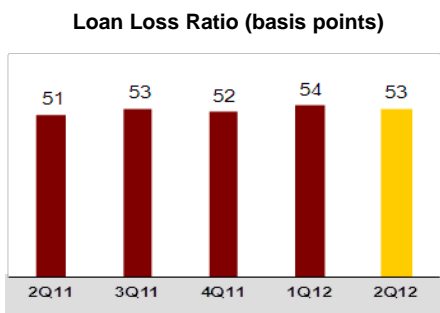
+6% growth year-over-year



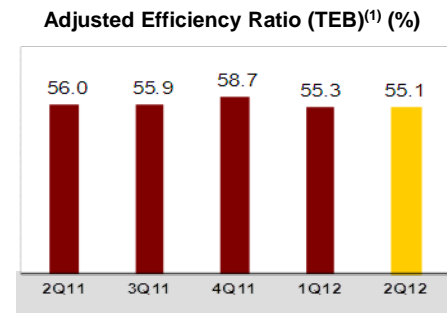
Target: 5 – 10% average annual EPS



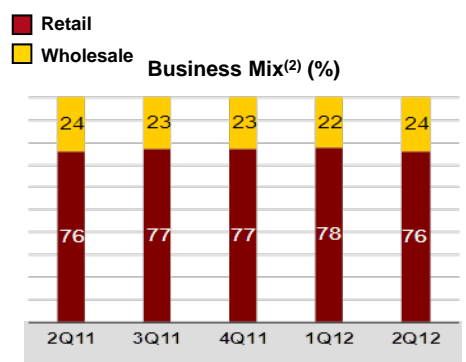
Target: 20% average return over the cycle



Target: 50 to 65 basis points



Target: Achieve median ranking within industry



Target: 75% Retail

⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page i of the Q2/12 Supplementary Financial Information available on www.cibc.com.

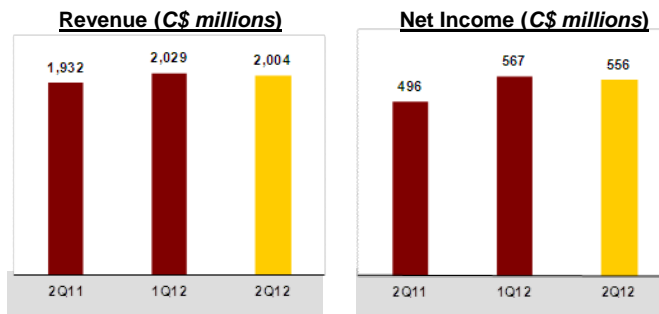
⁽²⁾ The ratio represents the amount of economic capital attributed to the business lines as at the end of the period.

⁽³⁾ 6 months to April 30, 2012

Retail and Business Banking

Business Highlights and Performance: Q2 2012

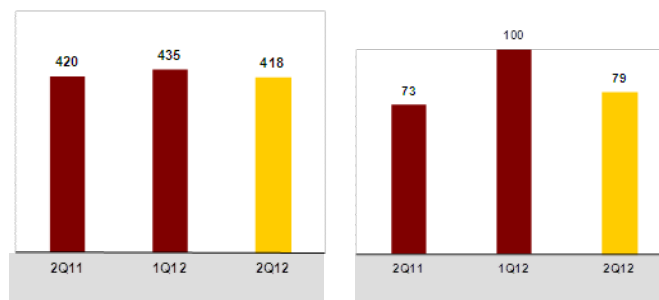
- Revenue of \$2.0 billion and net income of \$556 million
- We continued to invest in our strong distribution platform, adding 11 new or renovated branches in the first half of fiscal 2012
- We launched the CIBC Total Banking Rebate to attract new clients and deepen our relationships with our clients, improving our sales and service capabilities, and acquiring and retaining clients who seek deeper and more rewarding relationships



Wealth Management

Business Highlights and Performance: Q2 2012

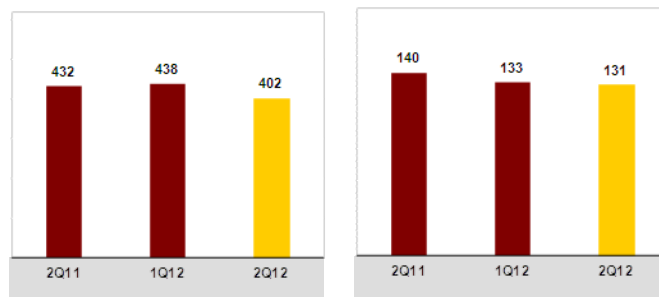
- Revenue of \$418 million and net income of \$79 million
- We set a new quarterly record this quarter with net sales of long-term retail mutual funds of \$1.5 billion
- We were presented with the 'Deal of the Year' award at the 19th Annual Mutual Fund Industry Awards for our acquisition of an equity stake in American Century Investments. This award recognizes a merger and acquisition deal that most changed the landscape of the mutual fund industry in 2011



Wholesale Banking

Business Highlights and Performance: Q2 2012

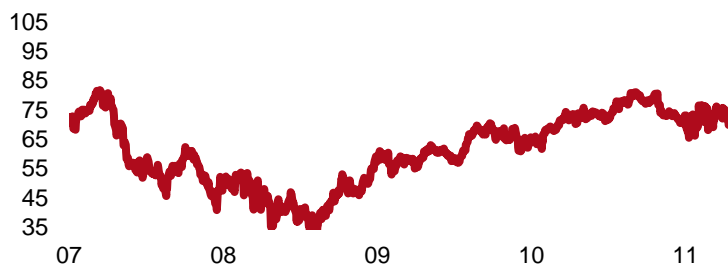
- Revenue of \$402 million and net income of \$131 million
- Acted as co-lead arranger, joint bookrunner and syndication agent for the pro rata portion of Telesat Canada's \$2.5 billion credit facilities
- Acted as exclusive financial advisor to Pan American Silver Corp. on its \$1.5 billion acquisition of Minefinders Corp.



Shareholder Information

Share Price

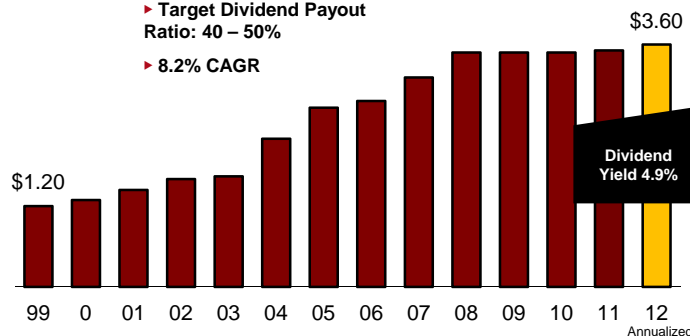
Five Years Ended April 30, 2012



Dividend History

► Target Dividend Payout Ratio: 40 – 50%

► 8.2% CAGR



*CIBC has not missed a regular dividend since its first dividend payment in 1868

A Note About Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation. In other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2012 and subsequent periods. Forward-looking statements are typically identified by the words "believe", "expect", "anticipate", "intend", "estimate" and other similar expressions or future or conditional verbs such as "will", "should", "would" and "could". By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include credit, market, liquidity, strategic, operational, reputation and legal, regulatory and environmental risk; legislative or regulatory developments in the jurisdictions where we operate; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions; the resolution of legal proceedings and related matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; changes to our credit ratings; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters, public health emergencies, disruptions to public infrastructure and other catastrophic events; reliance on third parties to provide components of our business infrastructure; the accuracy and completeness of information provided to us by clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates; intensifying competition from established competitors and new entrants in the financial services industry; technological change; global capital market activity; changes in monetary and economic policy; currency value fluctuations; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations; changes in market rates and prices which may adversely affect the value of financial products; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; our ability to attract and retain key employees and executives; our ability to successfully execute our strategies and complete and integrate acquisitions and joint ventures; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained in this presentation or in other communications except as required by law.

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