



Supplementary Financial Information

For the period ended
April 30, 2013

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<http://www.cibc.com/ca/pdf/investor/q213financials.pdf>

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NOTES TO USERS

This supplementary financial information (SFI) is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q2/13, our audited annual consolidated financial statements and accompanying management's discussion and analysis for the year ended October 31, 2012. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under IFRS and all amounts are in millions of Canadian dollars, unless otherwise stated. Capital measures provided on pages 31 to 51 for fiscal year 2011 are under Canadian GAAP and have not been restated for IFRS.

External Reporting Changes

Basel III

We adopted the Office of the Superintendent of Financial Institution's (OSFI) revised Capital Adequacy Requirements (CAR) Guideline effective January 2013. The revised CAR Guideline reflects the changes to capital requirements, commonly referred to as Basel III, that have been issued by the Basel Committee on Banking Supervision (BCBS).

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in analyzing financial performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our three adjusted measures noted below. Items of note include the results of our structured credit run off business, the amortization of intangibles and certain items of significance that arise from time to time which management believes are not reflective of underlying business

Adjusted diluted EPS

We adjust our reported diluted EPS to remove the impact of items of note, net of taxes, and any other item specified in the table on the following page.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses for the impact of items of note and gross up tax-exempt revenue to bring it to a TEB basis, as applicable.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate adjusted dividend payout ratio.

Economic capital

Economic capital provides the financial framework to evaluate the returns of each strategic business unit (SBU), commensurate with risk assumed.

Economic capital is an estimate of the amount of equity capital required by the businesses to absorb losses consistent with our targeted risk rating over a one-year horizon. Economic capital comprises a number of key risk types including credit, strategic, operational, investment, and market. The economic capital methodologies that we employ quantify the level of inherent risk within our products, clients, and business lines, as required.

The difference between our total equity capital and economic capital is held in Corporate and Other. There is no comparable GAAP measure for economic capital.

Economic profit

Net income attributable to equity shareholders, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each SBU in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value.

Reconciliation of net income attributable to equity shareholders to economic profit is provided with segmented information on pages 6 to 8.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric relating to the economic capital allocated to the segments. As a result, segmented return on equity is a non-GAAP measure.

Reconciliation of non-GAAP to GAAP measures

The following table on page ii provides a reconciliation of non-GAAP to GAAP measures related to CIBC on a consolidated basis.

NOTES TO USERS

RECONCILIATION OF NON-GAAP TO GAAP MEASURES (\$ millions)

Reported and adjusted diluted EPS

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Reported net income attributable to diluted common shareholders	A	849	771	821	810	766	776	718	734
Adjusting items:									
After-tax impact of items of note		-	97	6	25	41	16	(6)	233
Dividends on convertible preferred shares ¹		-	-	-	-	-	-	(2)	(12)
Adjusted net income attributable to diluted common shareholders ²	B	849	868	827	835	807	792	710	726
Reported diluted weighted-average common shares outstanding (thousands)	C	400,812	403,770	405,844	405,517	403,587	401,613	401,972	410,185
Removal of impact of convertible preferred shares (thousands) ¹		-	-	-	-	-	-	(2,235)	(12,145)
Adjusted diluted weighted-average common shares outstanding (thousands) ²	D	400,812	403,770	405,844	405,517	403,587	401,613	399,737	398,040
Reported diluted EPS (\$)	A / C	2.12	1.91	2.02	2.00	1.90	1.93	1.79	1.33
Adjusted diluted EPS (\$) ²	B / D	2.12	2.15	2.04	2.06	2.00	1.97	1.78	1.83

Reported and adjusted efficiency ratio

Reported total revenue	E	3,139	3,181	3,159	3,149	3,084	3,157	3,195	3,131
Adjusting items:									
Pre-tax impact of items of note		(29)	(28)	(52)	24	29	(10)	(105)	(3)
TEB		97	92	92	71	61	57	56	49
Adjusted total revenue ²	F	3,207	3,245	3,199	3,244	3,174	3,204	3,146	3,177
Reported non-interest expenses	G	1,821	1,987	1,829	1,831	1,764	1,791	1,920	2,005
Adjusting items:									
Pre-tax impact of items of note		(8)	(165)	(21)	(9)	(16)	(17)	(72)	(228)
Adjusted non-interest expenses ²	H	1,813	1,822	1,808	1,822	1,748	1,774	1,848	1,777
Reported efficiency ratio (%)	G / E	58.0%	62.5%	57.9%	58.1%	57.2%	56.7%	60.1%	64.0%
Adjusted efficiency ratio (%) ²	H / F	56.6%	56.1%	56.5%	56.1%	55.1%	55.3%	58.7%	56.0%

Reported and adjusted dividend payout ratio

Reported net income attributable to common shareholders	I	849	771	821	810	766	776	716	534
Adjusting items:									
After-tax impact of items of note		-	97	6	25	41	16	(6)	233
Adjusted net income attributable to common shareholders ²	J	849	868	827	835	807	792	710	726
Dividends paid to common shareholders	K	376	379	381	365	364	360	359	346
Reported dividend payout ratio (%)	K / I	44.2%	49.2%	46.4%	45.0%	47.4%	46.5%	50.1%	64.6%
Adjusted dividend payout ratio (%) ²	K / J	44.2%	43.7%	46.1%	43.7%	45.0%	45.5%	50.6%	47.4%

ITEMS OF NOTE

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Gain on sale of our Hong Kong and Singapore-based private wealth management business, net of associated expenses		-	(16)	-	-	-	-	-	-
Gain relating to an equity-accounted investment in our Wealth Management strategic business unit		-	-	-	-	(37)	-	-	-
Gain on sale of a merchant banking investment, net of associated expenses		-	-	-	-	-	(90)	-	-
Gain on the sale of CMT issuer services business		-	-	-	-	-	-	-	(37)
Gain on sale of interests in entities in relation to the acquisition of TMX Group Inc. by Maple Group Acquisition Corporation, net of associated expenses		-	-	(24)	-	-	-	-	(24)
Loss (income) from the structured credit run-off business		(27)	148	(51)	26	10	35	48	14
Amortization of intangible assets		6	5	7	7	7	9	9	8
Hedge accounting loss on leveraged leases		-	-	-	-	28	-	-	-
Goodwill impairment relating to CIBC FirstCaribbean		-	-	-	-	-	-	203	-
Loss from MTM volatility prior to the establishment of accounting hedges on securitized mortgages and funding liabilities		-	-	-	-	-	-	-	-
Reduction in the collective allowance recognized in Corporate and Other		-	-	-	-	-	(26)	-	(50)
Loan losses in our exited European leveraged finance portfolio		21	-	-	-	-	25	-	-
Loan losses in our exited U.S. leveraged finance portfolio		-	-	57	-	-	-	-	-
Loss relating to the change in valuation of collateralized derivatives to an overnight index swap (OIS) basis		-	-	33	-	-	-	-	-
Pre-tax impact of items of note		-	137	22	33	45	7	(34)	225
Income tax impact on above items of note		-	(40)	(16)	(8)	(16)	(9)	28	(4)
Premium paid on preferred share redemptions		-	-	-	-	12	18	-	12
After-tax impact of items of note		-	97	6	25	41	16	(6)	233

2013	2012	2012	2011
6M	6M	12M	12M

1,620	1,542	3,173	2,728
97	57	88	316
-	-	-	(38)
1,717	1,599	3,261	3,006
402,315	402,590	404,145	406,696
-	-	-	(9,609)
402,315	402,590	404,145	397,087
4.03	3.83	7.85	6.71
4.27	3.97	8.07	7.57

6,320	6,241	12,549	12,435
(57)	19	(9)	21
189	118	281	189
6,452	6,378	12,821	12,645
3,808	3,555	7,215	7,486
(173)	(33)	(63)	(358)
3,635	3,522	7,152	7,128
60.3%	57.0%	57.5%	60.2%
56.3%	55.2%	55.8%	56.4%

1,620	1,542	3,173	2,690
97	57	88	316
1,717	1,599	3,261	3,006
755	724	1,470	1,391
46.6%	46.9%	46.3%	51.7%
43.9%	45.3%	45.1%	46.3%

¹ We have irrevocably renounced by way of a deed poll, our rights to convert series 26, 27, and 29 non-cumulative Class A Preferred Shares (the Convertible Preferred Shares) into CIBC common shares, except in circumstances that would be a "Trigger Event" as described in the August 2011 Non-Viability Contingent Capital advisory issued by OSFI. By renouncing our conversion rights, the Convertible Preferred Shares are no longer dilutive subsequent to August 16, 2011, the date the conversion rights were renounced by CIBC. The impact of the dilution prior to August 17, 2011 has been removed for the purposes of calculation of the adjusted diluted EPS.

² Non-GAAP measure.



FINANCIAL HIGHLIGHTS

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Financial results (\$ millions)													
Net interest income	1,823	1,855	1,848	1,883	1,753	1,842	1,776	1,785	1,731	3,678	3,595	7,326	7,062
Non-interest income	1,316	1,326	1,311	1,266	1,331	1,315	1,419	1,346	1,284	2,642	2,646	5,223	5,373
Total revenue	3,139	3,181	3,159	3,149	3,084	3,157	3,195	3,131	3,015	6,320	6,241	12,549	12,435
Provision for credit losses	265	265	328	317	308	338	306	310	245	530	646	1,291	1,144
Non-interest expenses	1,821	1,987	1,829	1,831	1,764	1,791	1,920	2,005	1,756	3,808	3,555	7,215	7,486
Income before taxes	1,053	929	1,002	1,001	1,012	1,028	969	816	1,014	1,982	2,040	4,043	3,805
Income taxes	177	131	150	160	201	193	212	225	247	308	394	704	927
Net income	876	798	852	841	811	835	757	591	767	1,674	1,646	3,339	2,878
Net income attributable to non-controlling interests	2	2	2	2	1	3	3	2	3	4	4	8	11
Preferred shareholders	25	25	29	29	44	56	38	55	42	50	100	158	177
Common shareholders	849	771	821	810	766	776	716	534	722	1,620	1,542	3,173	2,690
Net income attributable to equity shareholders	874	796	850	839	810	832	754	589	764	1,670	1,642	3,331	2,867
Financial measures													
Reported efficiency ratio	58.0%	62.5%	57.9%	58.1%	57.2%	56.7%	60.1%	64.0%	58.2%	60.3%	57.0%	57.5%	60.2%
Adjusted efficiency ratio ¹	56.6%	56.1%	56.5%	56.1%	55.1%	55.3%	58.7%	55.9%	56.0%	56.3%	55.2%	55.8%	56.4%
Loan loss ratio ²	0.47%	0.42%	0.53%	0.52%	0.53%	0.54%	0.52%	0.53%	0.51%	0.44%	0.53%	0.53%	0.51%
Return on common shareholders' equity	22.3%	19.9%	21.7%	21.8%	22.1%	22.4%	22.6%	17.1%	24.9%	21.1%	22.2%	22.0%	22.2%
Net interest margin	1.85%	1.83%	1.83%	1.87%	1.82%	1.85%	1.77%	1.76%	1.79%	1.84%	1.84%	1.84%	1.79%
Net interest margin on average interest-earning assets ³	2.14%	2.12%	2.14%	2.18%	2.11%	2.16%	2.05%	1.98%	2.00%	2.13%	2.13%	2.15%	2.03%
Return on average assets ⁴	0.89%	0.79%	0.85%	0.84%	0.84%	0.84%	0.75%	0.58%	0.79%	0.84%	0.84%	0.84%	0.73%
Return on average interest-earning assets ^{3, 4}	1.03%	0.91%	0.99%	0.98%	0.98%	0.98%	0.87%	0.66%	0.89%	0.97%	0.98%	0.98%	0.83%
Total shareholder return	(2.02)%	7.13%	8.42%	(0.33)%	(1.12)%	2.78%	4.19%	(9.89)%	8.52%	4.97%	1.63%	9.82%	0.43%
Common share information													
Per share (\$)													
Basic EPS	2.12	1.91	2.02	2.00	1.90	1.94	1.80	1.35	1.83	4.03	3.84	7.86	6.79
Reported diluted EPS	2.12	1.91	2.02	2.00	1.90	1.93	1.79	1.33	1.80	4.03	3.83	7.85	6.71
Adjusted diluted EPS ¹	2.12	2.15	2.04	2.06	2.00	1.97	1.78	1.93	1.83	4.27	3.97	8.07	7.57
Dividends	0.94	0.94	0.94	0.90	0.90	0.90	0.90	0.87	0.87	1.88	1.80	3.64	3.51
Book value	39.11	38.07	37.48	36.57	35.22	34.31	32.88	31.83	30.70	39.11	35.22	37.48	32.88
Share price (\$)													
High	84.70	84.10	78.56	74.68	78.00	78.00	76.50	84.45	85.49	84.70	78.00	78.56	85.49
Low	77.02	76.70	72.97	69.70	73.27	68.43	67.84	72.75	76.75	76.70	68.43	68.43	67.84
Closing	80.57	83.20	78.56	73.35	74.53	76.25	75.10	72.98	81.91	80.57	74.53	78.56	75.10
Shares outstanding (thousands)													
Weighted-average basic	400,400	403,332	405,404	405,165	403,058	401,099	399,105	397,232	395,373	401,890	402,068	403,685	396,233
Weighted-average diluted	400,812	403,770	405,844	405,517	403,587	401,613	401,972	410,185	407,957	402,315	402,590	404,145	406,696
End of period	399,811	401,960	404,485	405,626	404,945	402,728	400,534	398,856	396,978	399,811	404,945	404,485	400,534
Market capitalization (\$ millions)	32,213	33,443	31,776	29,753	30,181	30,708	30,080	29,109	32,516	32,213	30,181	31,776	30,080
Value measures													
Dividend yield (based on closing share price)	4.8%	4.5%	4.8%	4.9%	4.9%	4.7%	4.8%	4.7%	4.4%	4.7%	4.9%	4.6%	4.7%
Reported dividend payout ratio	44.2%	49.2%	46.4%	45.0%	47.4%	46.5%	50.1%	64.6%	47.7%	46.6%	46.9%	46.3%	51.7%
Adjusted dividend payout ratio ¹	44.2%	43.7%	46.1%	43.7%	45.0%	45.5%	50.6%	45.0%	47.4%	43.9%	45.3%	45.1%	46.3%
Market value to book value ratio	2.06	2.19	2.10	2.01	2.12	2.22	2.28	2.29	2.67	2.06	2.12	2.10	2.28

For footnotes, see next page (Financial Highlights - continued)



FINANCIAL HIGHLIGHTS (continued)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
On- and off-balance sheet information (\$ millions)													
Cash, deposits with banks and securities	78,361	72,656	70,061	70,776	68,695	71,065	65,437	75,467	99,474	78,361	68,695	70,061	65,437
Loans and acceptances, net of allowance	252,292	251,139	252,732	253,616	251,487	250,719	248,409	244,822	240,316	252,292	251,487	252,732	248,409
Total assets	397,705	392,783	393,385	401,010	387,458	391,449	383,758	392,646	413,282	397,705	387,458	393,385	383,758
Deposits	307,353	306,304	300,344	305,096	297,111	296,137	289,220	295,752	311,452	307,353	297,111	300,344	289,220
Common shareholders' equity	15,638	15,303	15,160	14,834	14,260	13,817	13,171	12,697	12,186	15,638	14,260	15,160	13,171
Average assets	404,782	402,313	401,092	400,543	391,646	396,122	398,386	401,315	396,575	403,527	393,909	397,382	394,527
Average interest-earning assets ³	350,136	347,020	343,840	342,883	337,852	339,567	343,076	357,473	354,148	348,552	338,718	341,053	347,634
Average common shareholders' equity	15,583	15,361	15,077	14,760	14,095	13,826	12,599	12,428	11,876	15,470	13,959	14,442	12,145
Assets under administration ⁵	1,468,429	1,429,049	1,445,870	1,377,012	1,397,624	1,364,509	1,317,799	1,327,207	1,294,029	1,468,429	1,397,624	1,445,870	1,317,799
Balance sheet quality measures													
Basel III - Transitional basis													
Risk-weighted assets (\$ billions)	138.3	134.8	n/a	n/a	n/a	n/a	n/a	n/a	n/a	138.3	n/a	n/a	n/a
Common Equity Tier 1 ratio	11.5%	11.5%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	11.5%	n/a	n/a	n/a
Tier 1 capital ratio	12.4%	12.4%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	12.4%	n/a	n/a	n/a
Total capital ratio	15.2%	15.3%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	15.2%	n/a	n/a	n/a
Basel III - All-in-basis													
Risk-weighted assets (\$ billions)	125.9	126.4	n/a	n/a	n/a	n/a	n/a	n/a	n/a	125.9	n/a	n/a	n/a
Common Equity Tier 1 ratio	9.7%	9.6%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	9.7%	n/a	n/a	n/a
Tier 1 capital ratio	12.2%	12.0%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	12.2%	n/a	n/a	n/a
Total capital ratio	15.5%	15.3%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	15.5%	n/a	n/a	n/a
Basel II ⁶													
Risk-weighted assets (\$ billions)	n/a	n/a	115.2	114.9	113.3	111.5	110.0	109.0	106.3	n/a	113.3	115.2	110.0
Tier 1 capital ratio	n/a	n/a	13.8%	14.1%	14.1%	14.3%	14.7%	14.6%	14.7%	n/a	14.1%	13.8%	14.7%
Total capital ratio	n/a	n/a	17.3%	17.7%	17.7%	18.1%	18.4%	18.7%	18.9%	n/a	17.7%	17.3%	18.4%
Other information													
Retail/wholesale ratio ^{1,7}	78%/22%	78%/22%	77%/23%	76%/24%	76%/24%	78%/22%	77%/23%	77%/23%	76%/24%	78%/22%	76%/24%	77%/23%	77%/23%
Full-time equivalent employees ⁸	43,057	42,793	42,595	42,380	42,267	42,181	42,239	42,425	41,928	43,057	42,267	42,595	42,239

¹ See Notes to users: Non-GAAP measures.

² The ratio is calculated as the provision for credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses. The provision for credit losses on impaired loans includes provision for: individual allowance; collective allowance on personal, scored small business and mortgage loans that are greater than 90 days delinquent; and net credit card write-offs.

³ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

⁴ Net income expressed as a percentage of average assets or average interest-earning assets.

⁵ Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

⁶ Capital measures for 2011 are under Canadian GAAP and have not been restated for IFRS.

⁷ For the purposes of calculating this ratio, Retail includes Retail and Business Banking, Wealth Management, and International Banking operations (reported as part of Corporate and Other). The ratio represents the amount of economic capital attributed to these businesses as at the end of the period.

⁸ Full-time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full time units based on actual hours of paid work during a given period.

n/a Not applicable.

NET INTEREST INCOME

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Interest income													
Loans	2,389	2,474	2,494	2,532	2,454	2,540	2,536	2,563	2,499	4,863	4,994	10,020	10,184
Securities	409	403	377	394	363	388	350	368	355	812	751	1,522	1,421
Securities borrowed or purchased under resale agreements	86	88	87	83	77	76	82	100	87	174	153	323	365
Deposits with banks	10	11	11	11	9	11	15	16	14	21	20	42	63
	2,894	2,976	2,969	3,020	2,903	3,015	2,983	3,047	2,955	5,870	5,918	11,907	12,033
Interest expense													
Deposits	866	904	895	910	910	915	960	959	942	1,770	1,825	3,630	3,843
Securities sold short	82	83	84	85	77	87	89	105	101	165	164	333	388
Securities lent or sold under repurchase agreements	27	30	30	33	41	52	47	63	72	57	93	156	264
Subordinated indebtedness	50	52	52	52	52	52	52	53	55	102	104	208	215
Capital Trust securities	36	34	36	36	36	36	36	37	35	70	72	144	142
Other	10	18	24	21	34	31	23	45	19	28	65	110	119
	1,071	1,121	1,121	1,137	1,150	1,173	1,207	1,262	1,224	2,192	2,323	4,581	4,971
Net interest income	1,823	1,855	1,848	1,883	1,753	1,842	1,776	1,785	1,731	3,678	3,595	7,326	7,062

NON-INTEREST INCOME

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Underwriting and advisory fees	97	106	118	99	114	107	94	130	128	203	221	438	514
Deposit and payment fees	195	191	194	203	188	190	192	195	183	386	378	775	756
Credit fees	109	118	111	112	98	97	97	98	92	227	195	418	379
Card fees	142	156	152	154	149	164	152	156	145	298	313	619	609
Investment management and custodial fees	117	112	110	107	105	102	104	104	103	229	207	424	411
Mutual fund fees	249	240	230	219	219	212	210	218	214	489	431	880	849
Insurance fees, net of claims	86	85	92	81	80	82	86	82	73	171	162	335	320
Commissions on securities transactions	107	101	98	96	107	101	109	110	138	208	208	402	496
Trading income (loss)	(1)	14	(17)	(16)	41	45	(13)	(33)	52	13	86	53	44
Available-for-sale (AFS) securities gains, net	83	72	61	70	81	52	236	65	35	155	133	264	397
FVO gains (losses), net ¹	-	(3)	(4)	(9)	(11)	(8)	(12)	65	(31)	(3)	(19)	(32)	(7)
Foreign exchange other than trading ²	17	4	9	17	35	30	48	41	43	21	65	91	204
Income from equity-accounted associates and joint ventures	29	25	44	30	24	62	9	27	15	54	86	160	111
Other	86	105	113	103	101	79	107	88	94	191	180	396	290
Total non-interest income	1,316	1,326	1,311	1,266	1,331	1,315	1,419	1,346	1,284	2,642	2,646	5,223	5,373

¹ Represents income (loss) from financial instruments designated at fair value (FVO) and related hedges.

² Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within AOCI that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation. A disposal occurs when we have lost control, significant influence or joint control of a foreign operation. A partial disposal occurs when there has been any reduction in our ownership interest of a foreign operation that does not result in a loss of control, significant influence or joint control. On partial disposal of a foreign operation, the proportionate share of the accumulated exchange gains and losses and any applicable taxes previously recognized in AOCI are reclassified into the consolidated statement of income.

NON-INTEREST EXPENSES

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11				
										2013	2012	2012	2011
										6M	6M	12M	12M
Employee compensation and benefits													
Salaries	578	596	586	583	557	559	578	562	554	1,174	1,116	2,285	2,245
Performance-based compensation	314	344	300	315	303	318	324	321	266	658	621	1,236	1,261
Benefits	145	142	115	138	134	136	152	139	128	287	270	523	546
	1,037	1,082	1,001	1,036	994	1,013	1,054	1,022	948	2,119	2,007	4,044	4,052
Occupancy costs													
Rent and maintenance	150	139	151	142	145	145	150	137	141	289	290	583	565
Depreciation	30	29	31	28	27	28	27	25	25	59	55	114	102
	180	168	182	170	172	173	177	162	166	348	345	697	667
Computer, software and office equipment													
Rent and maintenance and amortization of software costs ¹	222	218	237	231	226	212	225	220	217	440	438	906	878
Depreciation	29	29	29	28	30	29	29	27	28	58	59	116	111
	251	247	266	259	256	241	254	247	245	498	497	1,022	989
Communications													
Telecommunications	31	30	29	30	29	31	31	28	28	61	60	119	115
Postage and courier	34	32	31	30	32	33	29	28	33	66	65	126	121
Stationery	15	15	14	15	15	15	16	14	15	30	30	59	60
	80	77	74	75	76	79	76	70	76	157	155	304	296
Advertising and business development	51	47	69	63	52	49	61	55	51	98	101	233	213
Professional fees	39	36	45	47	43	39	58	43	41	75	82	174	178
Business and capital taxes	14	17	12	15	10	13	5	11	10	31	23	50	38
Other ²	169	313	180	166	161	184	235	395	219	482	345	691	1,053
Non-interest expenses	1,821	1,987	1,829	1,831	1,764	1,791	1,920	2,005	1,756	3,808	3,555	7,215	7,486
Reported efficiency ratio	58.0%	62.5%	57.9%	58.1%	57.2%	56.7%	60.1%	64.0%	58.2%	60.3%	57.0%	57.5%	60.2%

¹ Includes amortization of software costs (Q2/13: \$21 million; Q1/13: \$19 million).

² Includes amortization of other intangible assets (Q2/13: \$6 million; Q1/13: \$5 million). In addition, Q1/13 includes US\$150 million in respect of the full settlement of the U.S. Bankruptcy Court adversary proceeding brought by the Estate of Lehman Brothers Holdings, Inc. Q3/11 includes \$203 million of impairment loss relating to CIBC FirstCaribbean goodwill.

SEGMENTED INFORMATION

CIBC has three SBUs:

► **Retail and Business Banking** provides clients across Canada with financial advice, banking, investment, and authorized insurance products and services through a strong team of advisors and more than 1,100 branches, as well as our ABMs, mobile sales force, and telephone, online and mobile banking.

► **Wealth Management** provides relationship-based advisory services and an extensive suite of leading investment solutions to meet the needs of institutional, retail and high net worth clients. Our asset management, retail brokerage and private wealth management businesses combine to create an integrated offer, delivered through nearly 1,500 advisors across Canada.

► **Wholesale Banking** provides a wide range of credit, capital markets, investment banking and research products and services to government, institutional, corporate and retail clients in Canada and in key markets around the world.

Corporate and Other includes the six functional groups – Technology and Operations, Corporate Development, Finance, Treasury, Administration, and Risk Management – that support CIBC's SBUs. The revenue, expenses and balance sheet resources of these functional groups are generally allocated to the business lines within the SBUs. Corporate and Other also includes our International banking operations comprising mainly CIBC FirstCaribbean, strategic investments in the CIBC Mellon joint ventures and The Bank of N.T. Butterfield and Son Limited, and other income statement and balance sheet items not directly attributable to the business lines.

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Financial results													
Retail and Business Banking	604	611	569	594	556	567	597	551	496	1,215	1,123	2,286	2,184
Wealth Management	92	90	84	76	79	100	70	70	73	182	179	339	279
Wholesale Banking	198	91	193	156	131	133	122	141	140	289	264	613	543
Corporate and Other	(18)	6	6	15	45	35	(32)	(171)	58	(12)	80	101	(128)
Net income	876	798	852	841	811	835	757	591	767	1,674	1,646	3,339	2,878
Net income attributable to:													
Non-controlling interests	2	2	2	2	1	3	3	2	3	4	4	8	11
Equity shareholders	874	796	850	839	810	832	754	589	764	1,670	1,642	3,331	2,867

SEGMENTED INFORMATION - RETAIL AND BUSINESS BANKING

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Financial results														
Personal banking	1,596	1,623	1,616	1,595	1,535	1,563	1,568	1,579	1,530		3,219	3,098	6,309	6,270
Business banking	372	380	378	382	368	373	358	360	342		752	741	1,501	1,411
Other	68	62	42	108	101	93	150	96	60		130	194	344	364
Total revenue	2,036	2,065	2,036	2,085	2,004	2,029	2,076	2,035	1,932		4,101	4,033	8,154	8,045
Provision for credit losses	233	241	255	273	271	281	266	291	267		474	552	1,080	1,096
Non-interest expenses	1,008	1,021	1,030	1,035	998	996	1,023	1,013	995		2,029	1,994	4,059	4,034
Income before taxes	795	803	751	777	735	752	787	731	670		1,598	1,487	3,015	2,915
Income taxes	191	192	182	183	179	185	190	180	174		383	364	729	731
Net income	604	611	569	594	556	567	597	551	496		1,215	1,123	2,286	2,184
Net income attributable to equity shareholders	604	611	569	594	556	567	597	551	496		1,215	1,123	2,286	2,184
Total revenue														
Net interest income	1,422	1,461	1,462	1,469	1,415	1,445	1,429	1,438	1,377		2,883	2,860	5,791	5,625
Non-interest income	531	525	498	543	515	513	577	525	483		1,056	1,028	2,069	2,137
Intersegment revenue	83	79	76	73	74	71	70	72	72		162	145	294	283
Total revenue	2,036	2,065	2,036	2,085	2,004	2,029	2,076	2,035	1,932		4,101	4,033	8,154	8,045
Average balances ¹														
Residential mortgages ²	143,685	144,410	145,241	145,769	145,693	145,554	144,844	142,901	140,191		144,053	145,623	145,564	141,668
Personal loans	32,393	32,548	32,642	32,375	32,295	32,130	31,963	31,608	31,432		32,472	32,212	32,361	31,601
Credit card	14,562	15,053	15,099	15,224	15,095	15,534	15,495	15,619	15,395		14,811	15,317	15,239	15,601
Business lending ^{2,3}	35,637	34,939	35,151	34,137	34,161	33,393	32,662	31,835	31,269		35,282	33,773	34,374	31,461
Interest-earning assets ⁴	216,648	217,302	218,703	218,899	218,463	218,050	216,474	213,826	210,410		216,981	218,255	218,529	212,284
Deposits	154,884	155,387	154,229	152,867	151,356	152,265	151,810	151,020	148,426		155,140	151,815	152,686	149,911
Common equity ⁵	4,243	4,110	3,910	3,881	3,824	3,772	3,581	3,317	3,246		4,176	3,798	3,849	3,328
Financial measures														
Net interest margin on average interest-earning assets ¹	2.64%	2.62%	2.58%	2.57%	2.56%	2.52%	2.53%	2.61%	2.69%		2.63%	2.54%	2.56%	2.64%
Efficiency ratio	49.5%	49.4%	50.6%	49.7%	49.8%	49.1%	49.3%	49.8%	51.5%		49.5%	49.4%	49.8%	50.1%
Return on equity ⁵	57.7%	58.3%	57.1%	60.1%	57.9%	58.2%	64.9%	64.2%	61.3%		58.0%	58.0%	58.3%	64.2%
Net income attributable to equity shareholders	604	611	569	594	556	567	597	551	496		1,215	1,123	2,286	2,184
Charge for economic capital ⁵	(131)	(132)	(126)	(126)	(125)	(130)	(122)	(118)	(111)		(263)	(255)	(507)	(464)
Economic profit ⁵	473	479	443	468	431	437	475	433	385		952	868	1,779	1,720
Other information														
FirstLine mortgages (\$ millions)	37,135	39,836	42,973	46,273	48,216	49,068	49,740	50,228	50,016		38,508	48,647	46,624	49,858
Number of branches - Canada	1,108	1,103	1,102	1,094	1,091	1,091	1,089	1,084	1,080		1,108	1,091	1,102	1,089
Number of pavilions (President's Choice Financial)	287	285	284	242	244	244	244	242	241		287	244	284	244
Number of ABMs - Canada	3,482	3,456	3,433	3,535	3,842	3,825	3,830	3,811	3,806		3,482	3,842	3,433	3,830
Full-time equivalent employees	21,987	22,063	21,857	21,588	21,733	21,706	21,658	21,553	21,581		21,987	21,733	21,857	21,658

¹ Amounts exclude treasury allocations and loan amounts are stated before any related allowances.

² Multi-family dwelling mortgages are included in business lending.

³ Comprises loans and acceptances and notional amount of letters of credit.

⁴ Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

⁵ See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION - WEALTH MANAGEMENT

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Financial results														
Retail brokerage	262	259	256	246	263	249	256	263	282	521	512	1,014	1,082	
Asset management	153	144	138	130	130	162	115	116	114	297	292	560	456	
Private wealth management	28	29	26	25	25	24	25	25	24	57	49	100	98	
Total revenue	443	432	420	401	418	435	396	404	420	875	853	1,674	1,636	
Provision for credit losses	-	-	-	-	-	-	-	1	3	-	-	-	4	
Non-interest expenses	323	315	308	299	313	312	299	304	314	638	625	1,232	1,241	
Income before taxes	120	117	112	102	105	123	97	99	103	237	228	442	391	
Income taxes	28	27	28	26	26	23	27	29	30	55	49	103	112	
Net income	92	90	84	76	79	100	70	70	73	182	179	339	279	
Net income attributable to equity shareholders	92	90	84	76	79	100	70	70	73	182	179	339	279	
Total revenue														
Net interest income	46	47	46	47	46	48	45	45	43	93	94	187	179	
Non-interest income	481	465	451	428	446	458	421	431	449	946	904	1,783	1,740	
Intersegment revenue	(84)	(80)	(77)	(74)	(74)	(71)	(70)	(72)	(72)	(164)	(145)	(296)	(283)	
	443	432	420	401	418	435	396	404	420	875	853	1,674	1,636	
Average balances														
Common equity ¹	1,825	1,811	1,703	1,662	1,606	1,526	902	820	817	1,818	1,565	1,624	841	
Financial measures														
Efficiency ratio	72.7%	73.0%	73.4%	74.6%	74.8%	71.7%	75.4%	75.4%	74.8%	72.9%	73.3%	73.6%	75.9%	
Return on equity ¹	19.9%	19.1%	18.9%	17.4%	18.8%	24.5%	29.9%	32.2%	34.9%	19.5%	21.6%	19.8%	31.7%	
Net income attributable to equity shareholders	92	90	84	76	79	100	70	70	73	182	179	339	279	
Charge for economic capital ¹	(57)	(58)	(55)	(55)	(52)	(52)	(31)	(28)	(28)	(115)	(104)	(214)	(116)	
Economic profit ¹	35	32	29	21	27	48	39	42	45	67	75	125	163	
Other information														
Assets under administration ²														
Individuals	146,183	145,003	141,946	136,834	139,209	137,821	134,956	139,093	143,226	146,183	139,209	141,946	134,956	
Institutions	16,600	17,626	17,912	16,908	16,718	17,842	16,606	16,534	16,150	16,600	16,718	17,912	16,606	
Retail mutual funds	63,280	60,301	57,225	55,033	55,080	53,542	51,405	52,132	52,672	63,280	55,080	57,225	51,405	
	226,063	222,930	217,083	208,775	211,007	209,205	202,967	207,759	212,048	226,063	211,007	217,083	202,967	
Assets under management ²														
Individuals	13,845	13,800	13,667	12,067	12,342	12,385	12,128	12,583	12,685	13,845	12,342	13,667	12,128	
Institutions	16,600	17,626	17,912	16,908	16,718	17,842	16,606	16,534	16,150	16,600	16,718	17,912	16,606	
Retail mutual funds	63,280	60,301	57,225	55,033	55,080	53,542	51,405	52,132	52,672	63,280	55,080	57,225	51,405	
	93,725	91,727	88,804	84,008	84,140	83,769	80,139	81,249	81,507	93,725	84,140	88,804	80,139	
Full-time equivalent employees	3,792	3,765	3,783	3,708	3,756	3,721	3,731	3,675	3,614	3,792	3,756	3,783	3,731	

¹ See Notes to users: Non-GAAP measures.

² Assets under management are included in assets under administration.

SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Financial results													
Capital markets	312	328	295	308	285	307	242	247	293	640	592	1,195	1,099
Corporate and investment banking	226	213	206	223	175	197	328	232	164	439	372	801	948
Other	42	22	74	(4)	3	(9)	(9)	24	20	64	(6)	64	11
Total revenue ¹	580	563	575	527	463	495	561	503	477	1,143	958	2,060	2,058
Provision for credit losses	21	10	66	34	16	26	32	9	4	31	42	142	47
Non-interest expenses	299	445	263	284	279	289	347	297	271	744	568	1,115	1,218
Income before taxes	260	108	246	209	168	180	182	197	202	368	348	803	793
Income taxes ¹	62	17	53	53	37	47	60	56	62	79	84	190	250
Net income	198	91	193	156	131	133	122	141	140	289	264	613	543
Net income attributable to:													
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	1
Equity shareholders	198	91	193	156	131	133	122	141	140	289	264	613	542
Total revenue													
Net interest income	368	343	321	326	241	262	244	218	225	711	503	1,150	898
Non-interest income	211	219	253	200	222	233	317	285	252	430	455	908	1,160
Intersegment revenue	1	1	1	1	-	-	-	-	-	2	-	2	-
	580	563	575	527	463	495	561	503	477	1,143	958	2,060	2,058
Average balances													
Loans and acceptances, net of allowance ²	21,135	20,045	19,919	19,203	17,480	16,876	16,117	14,698	14,621	20,581	17,175	18,375	15,331
Trading securities ²	42,377	42,386	39,103	36,931	35,872	33,733	30,886	33,724	31,422	42,382	34,791	36,413	30,353
Deposits ²	8,135	7,883	6,979	6,475	5,863	6,341	6,108	6,478	6,596	8,007	6,105	6,415	6,086
Common equity ³	2,066	2,134	2,144	2,164	2,022	1,884	1,777	1,625	1,670	2,101	1,952	2,053	1,702
Financial measures													
Efficiency ratio	51.5%	79.0%	45.7%	53.8%	60.4%	58.3%	61.9%	58.9%	56.9%	65.1%	59.4%	54.1%	59.2%
Return on equity ³	38.6%	16.3%	35.0%	27.9%	25.0%	26.5%	25.9%	32.9%	32.9%	27.1%	25.7%	28.8%	30.4%
Net income attributable to equity shareholders	198	91	193	156	131	133	122	141	140	289	264	613	542
Charge for economic capital ³	(64)	(68)	(70)	(70)	(66)	(65)	(61)	(57)	(57)	(132)	(131)	(271)	(237)
Economic profit ³	134	23	123	86	65	68	61	84	83	157	133	342	305
Other information													
Full-time equivalent employees	1,245	1,261	1,268	1,274	1,222	1,214	1,206	1,214	1,144	1,245	1,222	1,268	1,206

¹ Includes TEB adjustment (Q2/13: \$97 million; Q1/13: \$92 million). The equivalent amounts are offset in Corporate and Other.

² Excludes treasury allocations.

³ See Notes to users: Non-GAAP measures.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Financial results														
International banking	140	163	149	146	139	148	139	140	142	303	287	582	566	
Other	(60)	(42)	(21)	(10)	60	50	23	49	44	(102)	110	79	130	
Total revenue¹	80	121	128	136	199	198	162	189	186	201	397	661	696	
Provision for (reversal of) credit losses	11	14	7	10	21	31	8	9	(29)	25	52	69	(3)	
Non-interest expenses	191	206	228	213	174	194	251	391	176	397	368	809	993	
Income (loss) before taxes	(122)	(99)	(107)	(87)	4	(27)	(97)	(211)	39	(221)	(23)	(217)	(294)	
Income taxes ¹	(104)	(105)	(113)	(102)	(41)	(62)	(65)	(40)	(19)	(209)	(103)	(318)	(166)	
Net income (loss)	(18)	6	6	15	45	35	(32)	(171)	58	(12)	80	101	(128)	
Net income (loss) attributable to:														
Non-controlling interests	2	2	2	2	1	3	3	2	3	4	4	8	10	
Equity shareholders	(20)	4	4	13	44	32	(35)	(173)	55	(16)	76	93	(138)	
Total revenue														
Net interest income	(13)	4	19	41	51	87	58	84	86	(9)	138	198	360	
Non-interest income	93	117	109	95	148	111	104	105	100	210	259	463	336	
	80	121	128	136	199	198	162	189	186	201	397	661	696	
Other information														
Assets under administration ²														
Individuals	16,390	14,709	14,413	14,222	13,253	13,622	14,171	14,330	14,559	16,390	13,253	14,413	14,171	
Institutions ³	1,209,143	1,175,131	1,197,989	1,136,049	1,141,190	1,105,914	1,064,081	1,074,310	1,037,760	1,209,143	1,141,190	1,197,989	1,064,081	
	1,225,533	1,189,840	1,212,402	1,150,271	1,154,443	1,119,536	1,078,252	1,088,640	1,052,319	1,225,533	1,154,443	1,212,402	1,078,252	
Assets under management ²														
Individuals	110	95	109	114	120	121	70	69	77	110	120	109	70	
Institutions	335	331	310	313	331	320	312	278	283	335	331	310	312	
	445	426	419	427	451	441	382	347	360	445	451	419	382	
Full-time equivalent employees	16,033	15,704	15,687	15,810	15,556	15,540	15,644	15,983	15,589	16,033	15,556	15,687	15,644	

¹ TEB adjusted. See footnote 1 on page 8 for details.

² Assets under management are included in assets under administration.

³ Includes the full contract amount noted in the table below relating to assets under administration or custody under a 50/50 joint venture of CIBC and The Bank of New York Mellon.

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
	1,157,786	1,124,637	1,144,879	1,086,841	1,089,543	1,056,148	1,013,968	1,026,111	991,860		1,157,786	1,089,543	1,144,879	1,013,968

TRADING ACTIVITIES

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Trading revenue¹														
Net interest income (TEB) ²	260	237	224	210	169	159	150	130	124		497	328	762	519
Non-interest income ²	(1)	14	(17)	(16)	41	45	(13)	(33)	52		13	86	53	44
Total trading revenue (TEB)	259	251	207	194	210	204	137	97	176		510	414	815	563
TEB adjustment ³	97	91	91	72	60	57	55	49	44		188	117	280	187
Total trading revenue	162	160	116	122	150	147	82	48	132		322	297	535	376
Trading revenue as a % of total revenue	5.2 %	5.0 %	3.7 %	3.9 %	4.9 %	4.7 %	2.6 %	1.5 %	4.4 %		5.1 %	4.8 %	4.3 %	3.0 %
Trading revenue (TEB) as a % of total revenue	8.3 %	7.9 %	6.6 %	6.2 %	6.8 %	6.5 %	4.3 %	3.1 %	5.8 %		8.1 %	6.6 %	6.5 %	4.5 %
Trading revenue by product line (TEB)														
Interest rates	35	63	5	44	61	69	23	38	68		98	130	179	162
Foreign exchange	75	75	68	78	70	74	76	64	69		150	144	290	276
Equities	88	80	77	68	50	40	52	49	48		168	90	235	208
Commodities	18	12	11	12	9	20	11	12	12		30	29	52	43
Structured credit	34	16	25	(12)	11	(17)	(25)	(65)	(20)		50	(6)	7	(136)
Other	9	5	21	4	9	18	-	(1)	(1)		14	27	52	10
Total trading revenue (TEB)	259	251	207	194	210	204	137	97	176		510	414	815	563
TEB adjustment ³	97	91	91	72	60	57	55	49	44		188	117	280	187
Total trading revenue	162	160	116	122	150	147	82	48	132		322	297	535	376
Foreign exchange revenue														
Foreign exchange trading revenue	75	75	68	78	70	74	76	64	69		150	144	290	276
Foreign exchange other than trading ⁴	17	4	9	17	35	30	48	41	43		21	65	91	204
	92	79	77	95	105	104	124	105	112		171	209	381	480

¹ Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.

² Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

³ Reported within Wholesale Banking. See "Strategic business units" section in our 2012 annual MD&A for further details.

⁴ See footnote 2 on page 3 under Non-interest income.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
ASSETS									
Cash and non-interest-bearing deposits with banks	2,586	2,302	2,613	2,319	2,200	1,515	1,481	2,005	1,891
Interest-bearing deposits with banks	4,364	3,334	2,114	6,480	3,957	4,745	3,661	18,526	34,605
Securities									
Trading	45,806	40,839	40,330	39,147	37,651	35,582	32,713	33,616	38,568
Available-for-sale	25,297	25,878	24,700	22,506	24,530	28,826	27,118	20,803	23,833
Designated at fair value	308	303	304	324	357	397	464	517	577
Cash collateral on securities borrowed	3,707	3,477	3,311	3,990	3,116	1,866	1,838	3,714	3,210
Securities purchased under resale agreements	22,779	25,581	25,163	28,967	23,444	22,835	25,641	31,322	35,345
Loans									
Residential mortgages	148,768	149,008	150,056	151,157	151,103	151,458	150,509	149,348	146,473
Personal	34,753	34,785	35,323	35,173	35,114	34,866	34,842	34,594	34,270
Credit card	14,794	14,798	15,153	15,242	15,492	15,433	15,744	15,570	15,659
Business and government	46,195	44,619	43,624	43,860	42,602	41,691	39,663	38,120	37,389
Allowance for credit losses	(1,756)	(1,820)	(1,860)	(1,884)	(1,856)	(1,849)	(1,803)	(1,819)	(1,829)
Other									
Derivative instruments	25,454	25,085	27,039	28,802	25,911	30,388	28,270	24,195	21,211
Customers' liability under acceptances	9,538	9,749	10,436	10,068	9,032	9,120	9,454	9,009	8,354
Land, buildings and equipment	1,660	1,665	1,683	1,610	1,560	1,572	1,580	1,522	1,505
Goodwill	1,708	1,700	1,701	1,682	1,671	1,681	1,677	1,647	1,842
Software and other intangible assets	689	673	656	673	661	638	633	604	583
Investments in equity-accounted associates and joint ventures	1,611	1,589	1,635	1,602	1,389	1,392	1,394	573	544
Other assets	9,444	9,218	9,404	9,292	9,524	9,293	8,879	8,780	9,252
Total assets	397,705	392,783	393,385	401,010	387,458	391,449	383,758	392,646	413,282
LIABILITIES AND EQUITY									
Deposits									
Personal	120,369	119,148	118,153	118,080	117,798	117,444	116,592	115,063	114,282
Business and government	129,962	129,022	125,055	129,199	121,332	120,150	117,143	124,408	139,841
Bank	5,629	5,218	4,723	6,723	5,077	5,575	4,177	6,951	10,767
Secured borrowings	51,393	52,916	52,413	51,094	52,904	52,968	51,308	49,330	46,562
Obligations related to securities sold short	13,566	12,313	13,035	11,944	9,891	8,359	10,316	10,805	12,669
Cash collateral on securities lent	1,581	1,460	1,593	2,284	3,041	2,201	2,850	5,048	4,898
Capital Trust securities	1,691	1,669	1,678	1,672	1,617	1,679	1,594	1,594	1,593
Obligations related to securities sold under repurchase agreements	5,702	4,516	6,631	8,527	7,803	10,846	8,564	14,513	20,212
Other									
Derivative instruments	25,073	24,551	27,091	29,092	26,166	30,808	28,792	23,383	21,664
Acceptances	9,547	9,797	10,481	10,072	9,032	9,128	9,489	9,009	8,354
Other liabilities	10,878	10,207	10,671	10,488	11,256	10,876	11,704	11,780	11,791
Subordinated indebtedness	4,802	4,791	4,823	4,828	5,112	5,129	5,138	5,153	5,150
Equity									
Preferred shares	1,706	1,706	1,706	2,006	2,006	2,306	2,756	2,756	3,156
Common shares	7,743	7,765	7,769	7,744	7,697	7,537	7,376	7,254	7,116
Contributed surplus	80	79	85	87	86	87	93	91	90
Retained earnings	7,545	7,229	7,042	6,719	6,276	5,873	5,457	5,100	4,911
Accumulated other comprehensive income (AOCI)	270	230	264	284	201	320	245	252	69
Total shareholders' equity	17,344	17,009	16,866	16,840	16,266	16,123	15,927	15,453	15,342
Non-controlling interests	168	166	172	167	163	163	164	156	157
Total equity	17,512	17,175	17,038	17,007	16,429	16,286	16,091	15,609	15,499
Total liabilities and equity	397,705	392,783	393,385	401,010	387,458	391,449	383,758	392,646	413,282

BALANCE SHEET MEASURES

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Personal deposits to loans ratio	49.6%	49.4%	48.8%	48.5%	48.6%	48.6%	48.8%	48.8%	49.3%
Cash and deposits with banks to total assets	1.7%	1.4%	1.2%	2.2%	1.6%	1.6%	1.3%	5.2%	8.8%
Securities to total assets	18.0%	17.1%	16.6%	15.5%	16.1%	16.6%	15.7%	14.0%	15.2%
Average common shareholders' equity (\$ millions)	15,583	15,361	15,077	14,760	14,095	13,826	12,599	12,428	11,876

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Goodwill									
Opening balance	1,700	1,701	1,682	1,671	1,681	1,677	1,647	1,842	1,890
Acquisitions	-	-	22	-	-	-	-	-	2
Impairment	-	-	-	-	-	-	-	(203)	-
Adjustments ¹	8	(1)	(3)	11	(10)	4	30	8	(50)
Closing balance	1,708	1,700	1,701	1,682	1,671	1,681	1,677	1,647	1,842
Software									
Opening balance	387	364	384	366	334	322	296	274	254
Changes, net of amortization ¹	20	23	(20)	18	32	12	26	22	20
Closing balance	407	387	364	384	366	334	322	296	274
Other intangible assets									
Opening balance	286	292	289	295	304	311	308	309	321
Acquisitions	-	-	10	-	-	1	6	6	4
Amortization	(6)	(5)	(7)	(7)	(7)	(9)	(9)	(8)	(9)
Adjustments ¹	2	(1)	-	1	(2)	1	6	1	(7)
Closing balance	282	286	292	289	295	304	311	308	309
Software and other intangible assets	689	673	656	673	661	638	633	604	583

¹ Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Net income	876	798	852	841	811	835	757	591	767		1,674	1,646	3,339	2,878
Other comprehensive income (OCI), net of tax, that is subject to subsequent reclassification to net income														
Net foreign currency translation adjustments														
Net gains (losses) on investments in foreign operations	82	(21)	36	83	(95)	41	224	40	(272)		61	(54)	65	(101)
Net (gains) losses on investments in foreign operations reclassified to net income	-	-	-	-	-	1	-	-	-		-	1	1	-
Net gains (losses) on hedges of investments in foreign operations	(53)	11	(50)	(35)	39	(19)	(92)	(8)	84		(42)	20	(65)	13
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	-	-	-	-	-	(1)	-	-	-		-	(1)	(1)	-
	29	(10)	(14)	48	(56)	22	132	32	(188)		19	(34)	-	(88)
Net change in AFS securities														
Net gains (losses) on AFS securities	77	20	36	89	(2)	85	(1)	199	26		97	83	208	182
Net (gains) losses on AFS securities reclassified to net income	(60)	(52)	(48)	(51)	(57)	(40)	(145)	(33)	(8)		(112)	(97)	(196)	(241)
	17	(32)	(12)	38	(59)	45	(146)	166	18		(15)	(14)	12	(59)
Net change in cash flow hedges														
Net gains (losses) on derivatives designated as cash flow hedges	(33)	28	21	(1)	(3)	3	15	(28)	(9)		(5)	-	20	(40)
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	27	(20)	(15)	(2)	(1)	5	(8)	13	7		7	4	(13)	16
	(6)	8	6	(3)	(4)	8	7	(15)	(2)		2	4	7	(24)
Total OCI ¹	40	(34)	(20)	83	(119)	75	(7)	183	(172)		6	(44)	19	(171)
Comprehensive income	916	764	832	924	692	910	750	774	595		1,680	1,602	3,358	2,707
Comprehensive income attributable to non-controlling interests	2	2	2	2	1	3	3	2	3		4	4	8	11
Preferred shareholders	25	25	29	29	44	56	38	55	42		50	100	158	177
Common shareholders	889	737	801	893	647	851	709	717	550		1,626	1,498	3,192	2,519
Comprehensive income attributable to equity shareholders	914	762	830	922	691	907	747	772	592		1,676	1,598	3,350	2,696

INCOME TAX ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Income tax (expense) benefit														
Net foreign currency translation adjustments														
Net gains (losses) on investments in foreign operations	(6)	1	(9)	(3)	3	(1)	(4)	2	1		(5)	2	(10)	(1)
Net gains (losses) on hedges of investments in foreign operations	10	(2)	7	8	(9)	5	22	1	(18)		8	(4)	11	(2)
	4	(1)	(2)	5	(6)	4	18	3	(17)		3	(2)	1	(3)
Net change in AFS securities														
Net gains (losses) on AFS securities	(19)	(12)	(7)	(20)	12	(34)	(10)	(77)	(3)		(31)	(22)	(49)	(82)
Net (gains) losses on AFS securities reclassified to net income	22	20	18	7	25	15	66	6	6		42	40	65	112
	3	8	11	(13)	37	(19)	56	(71)	3		11	18	16	30
Net change in cash flow hedges														
Net gains (losses) on derivatives designated as cash flow hedges	12	(10)	(4)	(1)	3	(2)	(6)	11	1		2	1	(4)	14
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	(10)	7	5	1	(1)	(1)	3	(4)	-		(3)	(2)	4	(4)
	2	(3)	1	-	2	(3)	(3)	7	1		(1)	(1)	-	10
	9	4	10	(8)	33	(18)	71	(61)	(13)		13	15	17	37

¹ Includes \$3 million of gains (Q1/13: \$1 million of gains) relating to our investments in equity-accounted associates and joint ventures.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Preferred shares														
Balance at beginning of period	1,706	1,706	2,006	2,006	2,306	2,756	2,756	3,156	3,156	1,706	2,756	2,756	3,156	
Redemption of preferred shares	-	-	(300)	-	(300)	(450)	-	(400)	-	-	(750)	(1,050)	(400)	
Balance at end of period	1,706	1,706	1,706	2,006	2,006	2,306	2,756	2,756	3,156	1,706	2,006	1,706	2,756	
Common shares														
Balance at beginning of period	7,765	7,769	7,744	7,697	7,537	7,376	7,254	7,116	6,951	7,769	7,376	7,376	6,804	
Issue of common shares	26	59	64	49	156	161	126	137	165	85	317	430	575	
Purchase of common shares for cancellation	(48)	(64)	(39)	-	-	-	-	-	-	(112)	-	(39)	-	
Treasury shares	-	1	-	(2)	4	-	(4)	1	-	1	4	2	(3)	
Balance at end of period	7,743	7,765	7,769	7,744	7,697	7,537	7,376	7,254	7,116	7,743	7,697	7,769	7,376	
Contributed surplus														
Balance at beginning of period	79	85	87	86	87	93	91	90	98	85	93	93	98	
Stock option expense	1	1	1	2	1	3	3	1	1	2	4	7	6	
Stock options exercised	(1)	(6)	(3)	(1)	(2)	(9)	(2)	(1)	(7)	(7)	(11)	(15)	(12)	
Other	1	(1)	-	-	-	-	1	1	(2)	-	-	-	1	
Balance at end of period	80	79	85	87	86	87	93	91	90	80	86	85	93	
Retained earnings														
Balance at beginning of period	7,229	7,042	6,719	6,276	5,873	5,457	5,100	4,911	4,533	7,042	5,457	5,457	4,157	
Net income attributable to equity shareholders	874	796	850	839	810	832	754	589	764	1,670	1,642	3,331	2,867	
Dividends														
Preferred	(25)	(25)	(29)	(29)	(32)	(38)	(38)	(43)	(42)	(50)	(70)	(128)	(165)	
Common	(376)	(379)	(381)	(365)	(364)	(360)	(359)	(346)	(344)	(755)	(724)	(1,470)	(1,391)	
Premium on redemption of preferred shares	-	-	-	-	(12)	(18)	-	(12)	-	-	(30)	(30)	(12)	
Premium on purchase of common shares for cancellation	(158)	(205)	(118)	-	-	-	-	-	-	(363)	-	(118)	-	
Other	1	-	1	(2)	1	-	-	1	-	1	1	-	1	
Balance at end of period	7,545	7,229	7,042	6,719	6,276	5,873	5,457	5,100	4,911	7,545	6,276	7,042	5,457	
AOCI, net of tax														
Net foreign currency translation adjustments														
Balance at beginning of period	(98)	(88)	(74)	(122)	(66)	(88)	(220)	(252)	(64)	(88)	(88)	(88)	-	
Net change in foreign currency translation adjustments	29	(10)	(14)	48	(56)	22	132	32	(188)	19	(34)	-	(88)	
Balance at end of period	(69)	(98)	(88)	(74)	(122)	(66)	(88)	(220)	(252)	(69)	(122)	(88)	(88)	
Net gains (losses) on AFS securities														
Balance at beginning of period	318	350	362	324	383	338	484	318	300	350	338	338	397	
Net change in AFS securities	17	(32)	(12)	38	(59)	45	(146)	166	18	(15)	(14)	12	(59)	
Balance at end of period	335	318	350	362	324	383	338	484	318	335	324	350	338	
Net gains (losses) on cash flow hedges														
Balance at beginning of period	10	2	(4)	(1)	3	(5)	(12)	3	5	2	(5)	(5)	19	
Net change in cash flow hedges	(6)	8	6	(3)	(4)	8	7	(15)	(2)	2	4	7	(24)	
Balance at end of period	4	10	2	(4)	(1)	3	(5)	(12)	3	4	(1)	2	(5)	
Total AOCI, net of tax	270	230	264	284	201	320	245	252	69	270	201	264	245	
Non-controlling interests														
Balance at beginning of period	166	172	167	163	163	164	156	157	163	172	164	164	168	
Net income attributable to non-controlling interests	2	2	2	2	1	3	3	2	3	4	4	8	11	
Dividends	-	(2)	-	(3)	-	(2)	-	(4)	-	(2)	(2)	(5)	(8)	
Other	-	(6)	3	5	(1)	(2)	5	1	(9)	(6)	(3)	5	(7)	
Balance at end of period	168	166	172	167	163	163	164	156	157	168	163	172	164	
Equity at end of period	17,512	17,175	17,038	17,007	16,429	16,286	16,091	15,609	15,499	17,512	16,429	17,038	16,091	

CONSOLIDATED STATEMENT OF CASH FLOWS

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		2013 6M	2012 6M	2012 12M	2011 12M
Cash flows provided by (used in) operating activities														
Net income	876	798	852	841	811	835	757	591	767		1,674	1,646	3,339	2,878
Adjustments to reconcile net income to cash flows provided by (used in) operating activities:														
Provision for credit losses	265	265	328	317	308	338	306	310	245		530	646	1,291	1,144
Amortization ¹	86	82	83	91	92	91	90	288	89		168	183	357	556
Stock option expense	1	1	1	2	1	3	3	1	1		2	4	7	6
Deferred income taxes	95	(14)	15	188	(51)	15	34	106	160		81	(36)	167	518
AFS securities gains, net	(83)	(72)	(61)	(70)	(81)	(52)	(236)	(65)	(35)		(155)	(133)	(264)	(397)
Net gains on disposal of land, buildings and equipment	(1)	(2)	(14)	(3)	-	-	-	(1)	(1)		(3)	-	(17)	(5)
Other non-cash items, net	(44)	(71)	(102)	82	(20)	131	212	283	3		(115)	111	91	381
Net changes in operating assets and liabilities														
Interest-bearing deposits with banks	(1,030)	(1,220)	4,366	(2,523)	788	(1,084)	14,865	16,079	(16,141)		(2,250)	(296)	1,547	5,344
Loans, net of repayments	(1,543)	446	854	(1,257)	(1,669)	(2,951)	(3,132)	(3,823)	(1,817)		(1,097)	(4,620)	(5,023)	(10,279)
Deposits, net of withdrawals	753	6,189	(4,592)	8,156	1,739	6,036	(5,787)	(16,614)	19,912		6,942	7,775	11,339	11,644
Obligations related to securities sold short	1,253	(722)	1,091	2,053	1,532	(1,957)	(489)	(1,864)	1,219		531	(425)	2,719	643
Accrued interest receivable	(30)	67	(81)	96	(42)	5	(41)	60	(51)		37	(37)	(22)	115
Accrued interest payable	165	(296)	279	(212)	206	(368)	224	(238)	199		(131)	(162)	(95)	(167)
Derivative assets	(355)	1,927	1,721	(2,919)	4,439	(3,095)	(3,622)	(2,685)	(1,878)		1,572	1,344	146	(3,047)
Derivative liabilities	501	(2,536)	(1,986)	2,955	(4,639)	3,616	4,757	1,303	1,820		(2,035)	(1,023)	(54)	2,616
Trading securities	(4,967)	(509)	(1,183)	(1,496)	(2,069)	(2,869)	903	4,952	(5,954)		(5,476)	(4,938)	(7,617)	(3,639)
FVO securities	(5)	1	20	33	40	67	53	60	324		(4)	107	160	411
Other FVO assets and liabilities	160	54	(95)	(469)	(200)	125	(1,083)	392	(239)		214	(75)	(639)	(1,164)
Current income taxes	(122)	(415)	(22)	(225)	53	(555)	117	141	39		(537)	(502)	(749)	191
Cash collateral on securities lent	121	(133)	(691)	(757)	840	(649)	(2,198)	150	1,419		(12)	191	(1,257)	(1,456)
Obligations related to securities sold under repurchase agreements	1,186	(2,115)	(1,896)	724	(3,043)	2,282	(5,949)	(5,699)	(2,693)		(929)	(761)	(1,933)	(12,087)
Cash collateral on securities borrowed	(230)	(166)	679	(874)	(1,250)	(28)	1,876	(504)	(1,915)		(396)	(1,278)	(1,473)	563
Securities purchased under resale agreements	2,802	(418)	3,842	(5,523)	(609)	2,806	5,681	4,023	4,077		2,384	2,197	516	9,081
Other, net	381	314	(263)	(284)	(15)	(354)	219	(96)	492		695	(369)	(916)	1,253
	235	1,455	3,145	(1,074)	(2,839)	2,388	7,560	(2,850)	42		1,690	(451)	1,620	5,103
Cash flows provided by (used in) financing activities														
Issue of subordinated indebtedness	-	-	-	-	-	-	-	-	-		-	-	-	1,500
Redemption/repurchase of subordinated indebtedness	(11)	-	-	(272)	-	-	(19)	-	(1,080)		(11)	-	(272)	(1,099)
Redemption of preferred shares	-	-	(300)	-	(312)	(468)	(412)	-	-		-	(780)	(1,080)	(1,016)
Issue of common shares for cash	25	53	61	48	154	152	124	136	158		78	306	415	563
Purchase of common shares for cancellation	(206)	(269)	(157)	-	-	-	-	-	-		(475)	-	(157)	-
Net proceeds from treasury shares	-	1	-	(2)	4	-	(4)	1	-		1	4	2	(3)
Dividends paid	(401)	(404)	(410)	(394)	(396)	(398)	(397)	(389)	(386)		(805)	(794)	(1,598)	(1,556)
	(593)	(619)	(806)	(620)	(550)	(714)	(708)	(252)	(1,308)		(1,212)	(1,264)	(2,690)	(1,611)
Cash flows provided by (used in) investing activities														
Purchase of AFS securities	(6,094)	(6,642)	(7,691)	(7,951)	(8,487)	(14,408)	(12,672)	(5,059)	(7,201)		(12,736)	(22,895)	(38,537)	(33,645)
Proceeds from sale of AFS securities	4,310	2,702	3,608	7,995	5,485	6,727	2,249	4,259	4,603		7,012	12,212	23,815	13,514
Proceeds from maturity of AFS securities	2,461	2,793	2,147	2,048	7,139	6,087	3,957	4,076	4,401		5,254	13,226	17,421	17,400
Net cash used in acquisitions	-	-	(30)	(202)	-	(3)	(831)	(12)	(6)		-	(3)	(235)	(855)
Net cash provided by dispositions	-	41	42	-	-	-	-	10	-		41	-	42	10
Net purchase of land, buildings and equipment	(47)	(39)	(117)	(94)	(53)	(45)	(91)	(63)	(53)		(86)	(98)	(309)	(234)
	630	(1,145)	(2,041)	1,796	4,084	(1,642)	(7,388)	3,211	1,744		(515)	2,442	2,197	(3,810)
Effect of exchange rate changes on cash and non-interest-bearing deposits with banks	12	(2)	(4)	17	(10)	2	12	5	(27)		10	(8)	5	(18)
Net increase (decrease) in cash and non-interest-bearing deposits with banks during period	284	(311)	294	119	685	34	(524)	114	451		(27)	719	1,132	(336)
Cash and non-interest-bearing deposits with banks at beginning of period	2,302	2,613	2,319	2,200	1,515	1,481	2,005	1,891	1,440		2,613	1,481	1,481	1,817
Cash and non-interest-bearing deposits with banks at end of period	2,586	2,302	2,613	2,319	2,200	1,515	1,481	2,005	1,891		2,586	2,200	2,613	1,481
Cash interest paid	906	1,417	842	1,349	944	1,541	983	1,500	1,025		2,323	2,485	4,676	5,138
Cash income taxes paid (recovered)	204	560	157	197	199	733	61	(22)	48		764	932	1,286	218
Cash interest and dividends received	2,864	3,043	3,056	3,116	2,861	3,020	2,942	3,107	2,904		5,907	5,881	12,053	12,148

¹ Comprises amortization of buildings, furniture, equipment, leasehold improvements, software and other intangible assets. In addition, Q3/11 includes impairment loss on goodwill.

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Assets													
Cash and deposits with banks	9,865	7,346	8,396	9,972	6,513	6,866	12,206	25,037	25,930	8,585	6,691	7,945	18,822
Securities	70,106	69,827	64,066	63,344	63,744	66,073	59,156	60,215	60,898	69,965	64,921	64,310	59,289
Securities borrowed or purchased under resale agreements	30,996	30,736	31,214	28,479	27,688	26,898	32,359	38,494	38,258	30,864	27,289	28,574	36,861
Loans and acceptances, net of allowance	252,186	251,900	253,308	252,865	250,727	250,568	250,234	244,183	239,017	252,041	250,647	251,873	242,875
Other	41,629	42,504	44,108	45,883	42,974	45,717	44,431	33,386	32,472	42,072	44,361	44,680	36,680
Total assets	404,782	402,313	401,092	400,543	391,646	396,122	398,386	401,315	396,575	403,527	393,909	397,382	394,527
Liabilities and equity													
Deposits	310,487	306,294	303,352	303,619	296,044	293,737	293,874	300,433	293,476	308,356	294,878	299,205	292,106
Obligations related to securities lent or sold short or under repurchase agreements	23,966	24,521	23,094	22,174	23,780	27,980	28,731	36,509	40,835	24,248	25,904	24,260	35,623
Capital Trust securities	1,677	1,681	1,674	1,670	1,645	1,609	1,594	1,594	1,593	1,679	1,627	1,649	1,593
Other	46,418	47,794	50,909	51,139	48,501	50,921	53,494	41,905	39,704	47,117	49,724	50,378	44,267
Subordinated indebtedness	4,777	4,786	4,824	5,008	5,116	5,132	5,173	5,136	5,777	4,782	5,124	5,020	5,577
Shareholders' equity	17,288	17,067	17,073	16,766	16,397	16,577	15,355	15,580	15,032	17,176	16,488	16,705	15,199
Non-controlling interests	169	170	166	167	163	166	165	158	158	169	164	165	162
Total liabilities and equity	404,782	402,313	401,092	400,543	391,646	396,122	398,386	401,315	396,575	403,527	393,909	397,382	394,527
Average interest-earning assets ¹	350,136	347,020	343,840	342,883	337,852	339,567	343,076	357,473	354,148	348,552	338,718	341,053	347,634

PROFITABILITY MEASURES

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Return on common shareholders' equity	22.3%	19.9%	21.7%	21.8%	22.1%	22.4%	22.6%	17.1%	24.9%	21.1%	22.2%	22.0%	22.2%
Income statement measures as a percentage of average assets:													
Net interest income	1.85 %	1.83 %	1.83 %	1.87 %	1.82 %	1.85 %	1.77 %	1.76 %	1.79 %	1.84 %	1.84 %	1.84 %	1.79 %
Non-interest income	1.33 %	1.31 %	1.30 %	1.26 %	1.38 %	1.32 %	1.41 %	1.33 %	1.33 %	1.32 %	1.35 %	1.32 %	1.36 %
Provision for credit losses	(0.27)%	(0.26)%	(0.32)%	(0.31)%	(0.32)%	(0.34)%	(0.30)%	(0.31)%	(0.25)%	(0.27)%	(0.33)%	(0.32)%	(0.29)%
Non-interest expenses	(1.84)%	(1.96)%	(1.81)%	(1.82)%	(1.83)%	(1.80)%	(1.91)%	(1.98)%	(1.82)%	(1.90)%	(1.82)%	(1.82)%	(1.90)%
Income taxes	(0.18)%	(0.13)%	(0.15)%	(0.16)%	(0.21)%	(0.19)%	(0.21)%	(0.22)%	(0.26)%	(0.15)%	(0.20)%	(0.18)%	(0.23)%
Net income	0.89 %	0.79 %	0.85 %	0.84 %	0.84 %	0.84 %	0.75 %	0.58 %	0.79 %	0.84 %	0.84 %	0.84 %	0.73 %

¹ Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

ASSETS UNDER ADMINISTRATION

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Assets under administration ^{1, 2, 3}									
Individuals	163,700	160,901	157,467	152,065	154,042	153,029	150,235	154,629	159,048
Institutions	1,241,449	1,207,847	1,231,178	1,169,914	1,188,502	1,157,938	1,116,159	1,120,446	1,082,309
Retail mutual funds	63,280	60,301	57,225	55,033	55,080	53,542	51,405	52,132	52,672
Total assets under administration	1,468,429	1,429,049	1,445,870	1,377,012	1,397,624	1,364,509	1,317,799	1,327,207	1,294,029

ASSETS UNDER MANAGEMENT

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Assets under management ³									
Individuals	13,955	13,895	13,776	12,181	12,462	12,506	12,198	12,652	12,762
Institutions	16,935	17,957	18,222	17,221	17,049	18,162	16,918	16,812	16,433
Retail mutual funds	63,280	60,301	57,225	55,033	55,080	53,542	51,405	52,132	52,672
Total assets under management	94,170	92,153	89,223	84,435	84,591	84,210	80,521	81,596	81,867

¹ Assets under administration are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, and the settlement of purchase and sale transactions.

² Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

³ Assets under management are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients. Assets under management amounts are included in the amounts reported under assets under administration.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Business, government and consumer loans									
Canada	232,321	231,257	232,816	233,139	231,888	230,956	230,390	227,872	222,976
United States	8,201	7,951	7,769	8,160	7,746	7,386	6,308	5,672	4,890
Other countries	11,770	11,931	12,147	12,317	11,853	12,377	11,711	11,278	12,450
Total net loans and acceptances	252,292	251,139	252,732	253,616	251,487	250,719	248,409	244,822	240,316
Residential mortgages	148,685	148,930	149,985	151,096	151,044	151,408	150,460	149,304	146,426
Credit card	14,261	14,240	14,570	14,647	14,882	14,807	15,112	14,944	15,034
Personal	34,254	34,300	34,856	34,701	34,632	34,378	34,356	34,102	33,761
Total net consumer loans	197,200	197,470	199,411	200,444	200,558	200,593	199,928	198,350	195,221
Non-residential mortgages	7,337	7,260	7,368	7,293	7,314	7,320	7,348	7,050	6,854
Financial institutions	3,426	3,728	3,918	4,713	3,541	3,888	3,554	3,487	3,370
Retail and wholesale	3,336	3,149	3,266	3,339	3,280	3,033	3,046	3,254	3,104
Business services	5,339	5,095	4,852	4,847	4,762	4,426	4,761	4,596	4,475
Manufacturing - capital goods	1,584	1,495	1,503	1,574	1,515	1,451	1,425	1,427	1,360
Manufacturing - consumer goods	2,349	2,162	2,023	2,092	2,102	1,859	1,607	1,684	1,778
Real estate and construction	10,863	9,727	9,903	9,235	9,281	9,071	7,905	6,804	5,905
Agriculture	3,739	3,754	3,755	3,701	3,567	3,568	3,679	3,622	3,600
Oil and gas	3,750	3,739	3,653	3,882	3,436	3,391	3,297	3,144	2,546
Mining	959	706	664	675	480	457	472	490	237
Forest products	569	532	499	588	596	568	500	388	333
Hardware and software	576	576	486	235	312	293	339	329	347
Telecommunications and cable	509	519	400	385	389	308	285	228	246
Publishing, printing and broadcasting	329	341	393	430	473	450	446	494	352
Transportation	1,778	1,759	1,498	1,647	1,607	1,651	1,441	1,464	1,477
Utilities	2,234	1,989	2,041	1,661	1,286	1,189	1,192	1,015	1,126
Education, health and social services	2,022	2,052	1,981	1,773	1,833	1,824	1,823	1,762	1,727
Governments	1,499	1,679	1,649	1,610	1,599	1,769	1,686	1,553	1,437
Others	3,154	3,669	3,741	3,771	3,833	3,893	3,954	3,987	5,124
Collective allowance allocated to business and government loans	(260)	(262)	(272)	(279)	(277)	(283)	(279)	(306)	(303)
Total net business and government loans, including acceptances	55,092	53,669	53,321	53,172	50,929	50,126	48,481	46,472	45,095
Total net loans and acceptances	252,292	251,139	252,732	253,616	251,487	250,719	248,409	244,822	240,316

GROSS IMPAIRED LOANS

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Gross impaired loans by portfolio:									
Consumer ¹									
Residential mortgages	482	481	472	494	511	521	524	513	507
Personal	279	276	267	269	278	294	291	285	286
Total gross impaired loans - consumer	761	757	739	763	789	815	815	798	793
Business and government									
Non-residential mortgages	89	88	101	90	88	79	75	72	70
Financial institutions	2	2	2	2	3	5	4	6	5
Retail and wholesale	54	37	33	21	22	24	24	33	39
Business services	244	249	254	263	288	298	287	267	251
Manufacturing - capital goods	49	55	48	44	46	46	49	46	46
Manufacturing - consumer goods	18	17	20	27	33	34	28	45	44
Real estate and construction	346	405	416	546	572	578	504	464	460
Agriculture	17	17	19	21	35	38	38	51	44
Oil and gas	1	1	54	56	1	1	1	7	15
Mining	1	1	1	2	3	2	3	2	1
Forest products	1	-	1	2	2	3	3	3	6
Hardware and software	2	2	2	8	13	13	13	9	9
Telecommunications and cable	3	1	1	-	-	1	25	-	1
Publishing, printing and broadcasting	48	10	68	70	10	9	10	11	10
Transportation	51	103	104	34	33	36	36	38	34
Utilities	1	1	1	1	1	-	-	-	-
Education, health and social services	4	3	3	3	3	2	2	3	3
Total gross impaired loans - business and government	931	992	1,128	1,190	1,153	1,169	1,102	1,057	1,038
Total gross impaired loans	1,692	1,749	1,867	1,953	1,942	1,984	1,917	1,855	1,831
Gross impaired loans by geography:									
Consumer									
Canada	411	419	414	439	477	505	514	521	527
United States	4	-	-	-	-	-	-	-	-
Other countries	346	338	325	324	312	310	301	277	266
Total gross impaired loans - consumer	761	757	739	763	789	815	815	798	793
Business and government									
Canada	135	102	205	226	133	133	157	158	186
United States	218	323	334	304	321	319	270	262	271
Other countries	578	567	589	660	699	717	675	637	581
Total gross impaired loans - business and government	931	992	1,128	1,190	1,153	1,169	1,102	1,057	1,038
Total gross impaired loans	1,692	1,749	1,867	1,953	1,942	1,984	1,917	1,855	1,831

¹ Credit card loans are fully written-off at the earlier of the notice of consumer bankruptcy, settlement proposal, enlistment of credit counselling services, or when payments are contractually 180 days in arrears.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Allowance for credit losses by portfolio:									
Consumer									
Individual									
Residential mortgages	1	1	-	-	-	-	1	1	1
Personal	9	8	8	8	9	9	8	9	8
Total individual allowance for credit losses on consumer loans	10	9	8	8	9	9	9	10	9
Collective									
Residential mortgages	54	50	45	40	40	36	32	27	29
Personal	183	174	176	179	180	174	173	173	176
Collective allowance for credit losses on consumer loans - impaired ¹	237	224	221	219	220	210	205	200	205
Collective allowance for credit losses on consumer loans - unimpaired	868	888	892	901	922	945	953	952	967
Total collective allowance for credit losses on consumer loans	1,105	1,112	1,113	1,120	1,142	1,155	1,158	1,152	1,172
Total allowance for credit losses on consumer loans	1,115	1,121	1,121	1,128	1,151	1,164	1,167	1,162	1,181
Business and government									
Individual									
Non-residential mortgages	28	25	24	39	40	36	29	24	17
Financial institutions	1	1	1	2	1	2	1	2	2
Retail and wholesale	22	16	14	9	11	11	10	20	20
Business services	108	108	101	121	97	93	95	90	83
Manufacturing - capital goods	42	42	41	40	40	40	40	18	18
Manufacturing - consumer goods	6	6	5	10	10	5	6	17	22
Real estate and construction	131	163	166	194	182	168	119	123	120
Agriculture	4	4	6	7	9	9	16	17	16
Oil and gas	-	-	25	12	1	-	-	6	10
Mining	-	-	-	1	2	2	1	1	1
Forest products	-	-	-	1	1	1	1	1	4
Hardware and software	1	1	1	7	11	11	11	7	7
Telecommunications and cable	1	1	1	-	-	1	5	-	-
Publishing, printing and broadcasting	29	9	21	20	9	9	9	9	9
Transportation	5	58	59	13	13	13	13	15	15
Utilities	1	1	1	-	-	-	-	-	-
Education, health and social services	2	2	1	1	1	1	1	1	1
Total individual allowance for credit losses on business and government loans	381	437	467	477	428	402	357	351	345
Collective									
Collective allowance for credit losses on business and government loans - impaired ¹	22	21	25	24	29	30	31	33	29
Collective allowance for credit losses on business and government loans - unimpaired	238	241	247	255	248	253	248	273	274
Total collective allowance for credit losses on business and government loans	260	262	272	279	277	283	279	306	303
Total allowance for credit losses on business and government loans	641	699	739	756	705	685	636	657	648
Undrawn credit facilities ²									
Collective allowance for credit losses on undrawn credit facilities	61	61	56	52	48	46	48	49	49
Total allowance for credit losses	1,817	1,881	1,916	1,936	1,904	1,895	1,851	1,868	1,878

¹ Includes allowance relating to personal, scored small business loans and mortgages that are greater than 90 days delinquent.

² Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Total individual allowance for credit losses									
By geography:									
Consumer loans									
Canada	9	9	8	8	9	9	9	10	9
United States	1	-	-	-	-	-	-	-	-
	10	9	8	8	9	9	9	10	9
Business and government loans									
Canada	52	38	72	74	58	55	57	72	85
United States	75	175	186	148	129	119	98	100	97
Other countries	254	224	209	255	241	228	202	179	163
	381	437	467	477	428	402	357	351	345
	391	446	475	485	437	411	366	361	354
Total individual allowance for credit losses									
By portfolio:									
Consumer loans	10	9	8	8	9	9	9	10	9
Business and government loans	381	437	467	477	428	402	357	351	345
	391	446	475	485	437	411	366	361	354
Total collective allowance for credit losses									
By geography:									
Consumer loans									
Canada	1,029	1,043	1,048	1,062	1,087	1,101	1,107	1,106	1,124
Other countries	76	69	65	58	55	54	51	46	48
	1,105	1,112	1,113	1,120	1,142	1,155	1,158	1,152	1,172
Business and government loans									
Canada	201	206	211	209	212	212	205	228	227
United States	40	36	38	48	46	51	54	60	60
Other countries	19	20	23	22	19	20	20	18	16
	260	262	272	279	277	283	279	306	303
	1,365	1,374	1,385	1,399	1,419	1,438	1,437	1,458	1,475
Total collective allowance for credit losses									
By portfolio:									
Consumer loans	1,105	1,112	1,113	1,120	1,142	1,155	1,158	1,152	1,172
Business and government loans	260	262	272	279	277	283	279	306	303
	1,365	1,374	1,385	1,399	1,419	1,438	1,437	1,458	1,475
Undrawn credit facilities ¹	61	61	56	52	48	46	48	49	49
	1,426	1,435	1,441	1,451	1,467	1,484	1,485	1,507	1,524

¹ Included in Other liabilities on the consolidated balance sheet.

NET IMPAIRED LOANS ¹

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	427	430	427	454	471	485	491	485	477
Personal	87	94	83	82	89	111	110	103	102
Total net impaired loans - consumer	514	524	510	536	560	596	601	588	579
Business and government									
Non-residential mortgages	61	63	77	51	48	43	46	48	53
Financial institutions	1	1	1	-	2	3	2	3	3
Retail and wholesale	26	15	12	6	4	6	7	7	12
Business services	131	139	148	138	183	196	184	169	163
Manufacturing - capital goods	6	12	6	3	5	5	8	26	27
Manufacturing - consumer goods	11	10	14	15	21	27	20	26	21
Real estate and construction	212	238	246	349	386	406	381	336	335
Agriculture	12	12	12	13	25	28	21	32	27
Oil and gas	1	-	29	44	-	-	-	-	4
Mining	1	1	1	1	1	-	2	1	-
Forest products	1	-	1	-	-	1	1	1	1
Hardware and software	-	-	-	-	1	1	1	1	-
Telecommunications and cable	2	-	-	-	-	-	20	-	-
Publishing, printing and broadcasting	18	-	46	49	1	-	-	1	-
Transportation	44	43	42	18	17	21	21	21	17
Utilities	-	-	-	1	1	-	-	-	-
Education, health and social services	1	-	1	1	1	-	-	1	1
Total net impaired loans - business and government	528	534	636	689	696	737	714	673	664
Total net impaired loans	1,042	1,058	1,146	1,225	1,256	1,333	1,315	1,261	1,243
Net impaired loans by geography:									
Consumer									
Canada	228	242	237	260	293	332	343	349	350
United States	3	-	-	-	-	-	-	-	-
Other countries	283	282	273	276	267	264	258	239	229
	514	524	510	536	560	596	601	588	579
Business and government									
Canada	61	43	108	128	46	48	69	53	72
United States	143	148	148	156	192	200	172	162	174
Other countries	324	343	380	405	458	489	473	458	418
	528	534	636	689	696	737	714	673	664
Total net impaired loans	1,042	1,058	1,146	1,225	1,256	1,333	1,315	1,261	1,243

¹ Net impaired loans is calculated by deducting the individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears, from gross impaired loans.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Gross impaired loans at beginning of period													
Consumer	757	739	763	789	815	815	798	793	826	739	815	815	854
Business and government	992	1,128	1,190	1,153	1,169	1,102	1,057	1,038	1,099	1,128	1,102	1,102	1,080
	1,749	1,867	1,953	1,942	1,984	1,917	1,855	1,831	1,925	1,867	1,917	1,917	1,934
New additions													
Consumer ¹	369	376	375	397	436	438	446	452	456	745	874	1,646	1,792
Business and government	112	65	158	156	60	116	136	117	83	177	176	490	431
	481	441	533	553	496	554	582	569	539	922	1,050	2,136	2,223
Returned to performing status, repaid or sold													
Consumer	(118)	(89)	(126)	(137)	(168)	(134)	(149)	(139)	(197)	(207)	(302)	(565)	(654)
Business and government	(52)	(134)	(113)	(82)	(47)	(31)	(8)	(57)	(127)	(186)	(78)	(273)	(251)
	(170)	(223)	(239)	(219)	(215)	(165)	(157)	(196)	(324)	(393)	(380)	(838)	(905)
Write-off													
Consumer ¹	(247)	(269)	(273)	(286)	(294)	(304)	(280)	(308)	(292)	(516)	(598)	(1,157)	(1,177)
Business and government	(121)	(67)	(107)	(37)	(29)	(18)	(83)	(41)	(17)	(188)	(47)	(191)	(158)
	(368)	(336)	(380)	(323)	(323)	(322)	(363)	(349)	(309)	(704)	(645)	(1,348)	(1,335)
Gross impaired loans at end of period													
Consumer	761	757	739	763	789	815	815	798	793	761	789	739	815
Business and government	931	992	1,128	1,190	1,153	1,169	1,102	1,057	1,038	931	1,153	1,128	1,102
	1,692	1,749	1,867	1,953	1,942	1,984	1,917	1,855	1,831	1,692	1,942	1,867	1,917

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	2013 6M	2012 6M	2012 12M	2011 12M
Total allowance at beginning of period	1,881	1,916	1,936	1,904	1,895	1,851	1,868	1,878	1,937	1,916	1,851	1,851	1,950
Write-offs	(368)	(336)	(380)	(323)	(323)	(322)	(363)	(349)	(309)	(704)	(645)	(1,348)	(1,335)
Recoveries	46	44	43	44	43	40	36	37	36	90	83	170	145
Provision for credit losses	265	265	328	317	308	338	306	310	245	530	646	1,291	1,144
Interest income on impaired loans	(9)	(9)	(10)	(10)	(11)	(16)	(10)	(12)	(12)	(18)	(27)	(47)	(48)
Other	2	1	(1)	4	(8)	4	14	4	(19)	3	(4)	(1)	(5)
Total allowance at end of period²	1,817	1,881	1,916	1,936	1,904	1,895	1,851	1,868	1,878	1,817	1,904	1,916	1,851
Individual allowance	391	446	475	485	437	411	366	361	354	391	437	475	366
Collective allowance ²	1,426	1,435	1,441	1,451	1,467	1,484	1,485	1,507	1,524	1,426	1,467	1,441	1,485
Total allowance for credit losses	1,817	1,881	1,916	1,936	1,904	1,895	1,851	1,868	1,878	1,817	1,904	1,916	1,851

¹ Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included both in new additions and in write-offs relating to gross impaired loans.

² Includes \$61 million (Q1/13: \$61 million) of allowance on undrawn credit facilities included in Other liabilities on the consolidated balance sheet.

PAST DUE LOANS BUT NOT IMPAIRED ¹

(\$ millions)

				Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total	Total	Total	Total	Total	Total	Total	Total
Residential mortgages	1,822	605	235	2,662	2,735	2,732	2,931	2,943	3,009	3,103	3,335	3,298
Personal	432	92	21	545	591	564	595	586	619	619	652	653
Credit card	700	178	124	1,002	1,038	1,060	1,100	1,145	1,145	1,241	1,417	1,276
Business and government	219	107	16	342	242	284	302	345	306	256	322	496
	3,173	982	396	4,551	4,606	4,640	4,928	5,019	5,079	5,219	5,726	5,723

¹ Past due loans are loans where repayment of principal or payment of interest is contractually in arrears.

PROVISION FOR CREDIT LOSSES

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Provision for credit losses by portfolio:									
Individual									
Consumer									
Residential mortgages	-	1	-	-	-	(1)	-	-	-
Personal	-	-	-	-	-	-	-	1	3
Total provision for individual allowance on consumer loans	-	1	-	-	-	(1)	-	1	3
Business and government									
Non-residential mortgages	3	1	(7)	-	3	5	4	8	2
Financial institutions	-	-	2	(1)	-	-	-	17	1
Retail and wholesale	6	1	1	1	1	1	(4)	(1)	7
Business services	35	7	17	23	23	8	25	14	17
Manufacturing - capital goods	-	1	(3)	-	1	1	24	(1)	(1)
Manufacturing - consumer goods	-	-	-	1	4	-	(4)	(1)	1
Real estate and construction	(1)	19	12	21	18	52	7	6	1
Agriculture	-	(1)	1	(2)	1	(7)	2	2	-
Oil and gas	-	(1)	14	11	-	-	-	(4)	(1)
Mining	-	-	(1)	-	-	1	-	-	2
Forest products	-	-	-	-	-	-	(1)	-	-
Hardware and software	-	-	-	9	-	-	5	-	-
Telecommunications and cable	-	-	-	-	1	(5)	5	-	-
Publishing, printing and broadcasting	21	2	(1)	12	-	-	-	-	(2)
Transportation	(10)	-	53	-	-	1	1	-	-
Total provision for individual allowance on business and government loans	54	29	88	75	52	57	64	40	27
Total provision for individual allowance	54	30	88	75	52	56	64	41	30
Collective									
Consumer									
Residential mortgages	11	11	17	7	10	8	14	7	10
Credit card	142	154	156	167	179	193	180	197	183
Personal	66	68	68	71	71	70	65	64	63
Provision for collective allowance on consumer loans - impaired ¹	219	233	241	245	260	271	259	268	256
Provision for collective allowance on consumer loans - unimpaired	(19)	(3)	(8)	(21)	(14)	(7)	1	(15)	(13)
Total provision for collective allowance on consumer loans	200	230	233	224	246	264	260	253	243
Business and government									
Provision for collective allowance on business and government loans - impaired ¹	14	6	11	8	12	14	7	17	12
Provision for collective allowance on business and government loans - unimpaired	(3)	(1)	(4)	10	(2)	4	(25)	(1)	(40)
Total provision for collective allowance on business and government loans	11	5	7	18	10	18	(18)	16	(28)
Total provision for collective allowance	211	235	240	242	256	282	242	269	215
Total provision for credit losses	265	265	328	317	308	338	306	310	245
Provision for individual allowance by geography:									
Consumer									
Canada	-	1	-	-	-	(1)	-	1	3
	-	1	-	-	-	(1)	-	1	3
Business and government									
Canada	15	4	16	34	5	(2)	10	8	8
United States	-	8	65	24	16	26	4	8	5
Other countries	39	17	7	17	31	33	50	24	14
Total provision for individual allowance	54	29	88	75	52	57	64	40	27
Total provision for individual allowance	54	30	88	75	52	56	64	41	30

¹ Includes provision for credit losses on: personal, scored small business loans and mortgages that are greater than 90 days delinquent; and net credit card write-offs.

NET WRITE-OFFS

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Net write-offs by portfolio:									
Consumer									
Residential mortgages	4	5	8	5	3	4	4	7	3
Credit card	142	154	156	167	179	193	180	197	183
Personal	58	69	69	72	71	69	64	70	72
Net write-offs on consumer loans	204	228	233	244	253	266	248	274	258
Business and government									
Non-residential mortgages	-	-	5	2	-	-	-	-	-
Financial institutions	-	-	1	-	-	-	1	16	-
Retail and wholesale	1	3	5	6	3	3	10	(2)	5
Business services	18	3	40	6	17	3	44	10	4
Manufacturing - capital goods	-	1	2	1	-	1	2	1	-
Manufacturing - consumer goods	1	-	4	-	-	1	8	3	-
Real estate and construction	43	17	35	5	3	5	5	5	2
Agriculture	-	-	1	-	-	1	(1)	1	1
Oil and gas	-	25	-	1	-	-	6	-	1
Mining	-	-	2	-	-	-	-	-	-
Forest products	-	-	1	-	1	-	1	2	1
Hardware and software	1	-	6	13	1	-	1	-	-
Telecommunications and cable	-	-	-	-	-	-	-	-	(1)
Publishing, printing and broadcasting	-	14	-	1	-	-	-	1	-
Transportation	53	1	2	-	2	1	3	1	1
Education, health and social services	1	-	-	-	-	1	(1)	-	1
Net write-offs on business and government loans	118	64	104	35	27	16	79	38	15
Total net write-offs	322	292	337	279	280	282	327	312	273
Net write-offs by geography:									
Consumer									
Canada	203	225	227	242	251	264	248	269	251
Other countries	1	3	6	2	2	2	-	5	7
Net write-offs on consumer loans	204	228	233	244	253	266	248	274	258
Business and government									
Canada	11	49	28	30	14	13	37	30	12
United States	100	15	24	5	1	3	6	5	-
Other countries	7	-	52	-	12	-	36	3	3
Net write-offs on business and government loans	118	64	104	35	27	16	79	38	15
Total net write-offs	322	292	337	279	280	282	327	312	273

CREDIT RISK FINANCIAL MEASURES

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Diversification ratios									
Gross loans and acceptances									
Consumer	78%	79%	79%	79%	80%	80%	80%	81%	81%
Business and government	22%	21%	21%	21%	20%	20%	20%	19%	19%
Canada	92%	92%	92%	92%	92%	92%	93%	93%	93%
United States	3%	3%	3%	3%	3%	3%	3%	2%	2%
Other countries	5%	5%	5%	5%	5%	5%	4%	5%	5%
Net loans and acceptances									
Consumer	78%	79%	79%	79%	80%	80%	80%	81%	81%
Business and government	22%	21%	21%	21%	20%	20%	20%	19%	19%
Canada	92%	92%	92%	92%	92%	92%	93%	93%	93%
United States	3%	3%	3%	3%	3%	3%	3%	2%	2%
Other countries	5%	5%	5%	5%	5%	5%	4%	5%	5%
Coverage ratios									
Allowance for credit losses to gross impaired loans and acceptances (GIL) - segmented and total ¹									
Consumer	32%	31%	31%	30%	29%	27%	26%	26%	27%
Business and government	43%	46%	44%	42%	40%	37%	35%	36%	36%
Total	38%	40%	39%	37%	35%	33%	31%	32%	32%
Condition ratios									
GIL-to-gross loans and acceptances	0.67 %	0.69 %	0.73 %	0.76 %	0.77 %	0.79 %	0.77 %	0.75 %	0.76 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.41 %	0.42 %	0.45 %	0.48 %	0.50 %	0.53 %	0.53 %	0.52 %	0.52 %
Segmented NIL-to-segmented net loans and acceptances									
Consumer	0.26 %	0.27 %	0.26 %	0.27 %	0.28 %	0.30 %	0.30 %	0.30 %	0.30 %
Business and government	0.96 %	0.99 %	1.19 %	1.30 %	1.37 %	1.47 %	1.47 %	1.45 %	1.47 %
Canada	0.12 %	0.12 %	0.15 %	0.17 %	0.15 %	0.16 %	0.18 %	0.18 %	0.19 %
United States	1.78 %	1.86 %	1.91 %	1.91 %	2.48 %	2.71 %	2.73 %	2.86 %	3.56 %
Other countries	5.16 %	5.24 %	5.38 %	5.53 %	6.12 %	6.08 %	6.24 %	6.18 %	5.20 %

¹ Represents individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears.

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q2/13			Q2/13		Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount							
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM ¹								
Interest rate derivatives														
Over-the-counter														
Forward rate agreements	69,000	3,426	-	72,426	70,927	1,499	114,284	142,757	184,008	167,959	132,353	121,402	135,509	83,412
Clearing house settled forward rate agreements	81,105	47,794	-	128,899	128,849	50	85,696	56,702	19,767	-	-	-	-	-
Swap contracts	203,898	413,487	84,941	702,326	544,909	157,417	737,745	808,193	851,535	844,880	860,381	936,887	912,644	862,792
Clearing house settled swap contracts	159,874	243,883	59,675	463,432	385,688	77,744	384,942	332,786	229,581	132,906	80,527	23,962	14	-
Purchased options	738	2,563	3,616	6,917	4,717	2,200	7,420	9,269	10,498	15,678	13,916	11,581	10,591	12,515
Written options	1,216	1,911	1,545	4,672	4,672	-	6,925	6,761	7,628	11,846	12,523	13,356	13,457	17,190
	515,831	713,064	149,777	1,378,672	1,139,762	238,910	1,337,012	1,356,468	1,303,017	1,173,269	1,099,700	1,107,188	1,072,215	975,909
Exchange-traded														
Futures contracts	37,722	7,050	-	44,772	43,640	1,132	50,599	48,575	50,997	48,275	51,603	42,665	50,789	44,239
Purchased options	1,726	-	-	1,726	1,726	-	4,249	3,750	6,386	9,134	18,586	24,233	70,396	55,188
Written options	1,726	-	-	1,726	1,726	-	4,499	4,000	6,386	8,151	21,593	29,466	99,730	88,477
	41,174	7,050	-	48,224	47,092	1,132	59,347	56,325	63,769	65,560	91,782	96,364	220,915	187,904
Total interest rate derivatives	557,005	720,114	149,777	1,426,896	1,186,854	240,042	1,396,359	1,412,793	1,366,786	1,238,829	1,191,482	1,203,552	1,293,130	1,163,813
Foreign exchange derivatives														
Over-the-counter														
Forward contracts	162,010	6,523	115	168,648	158,446	10,202	152,385	134,728	143,539	161,766	156,971	136,141	136,544	115,967
Swap contracts	25,175	89,459	17,633	132,267	108,816	23,451	131,890	138,376	131,578	130,751	128,919	125,955	120,592	111,655
Purchased options	9,097	96	-	9,193	9,193	-	9,179	9,515	10,475	8,985	7,892	9,475	9,758	9,956
Written options	11,171	342	64	11,577	11,562	15	9,815	9,545	11,306	9,301	8,534	8,566	9,110	7,854
	207,453	96,420	17,812	321,685	288,017	33,668	303,269	292,164	296,898	310,803	302,316	280,137	276,004	245,432
Exchange-traded														
Futures contracts	6	-	-	6	6	-	9	10	10	13	17	20	22	18
Total foreign exchange derivatives	207,459	96,420	17,812	321,691	288,023	33,668	303,278	292,174	296,908	310,816	302,333	280,157	276,026	245,450
Credit derivatives														
Over-the-counter														
Total return swap contracts - protection sold	77	2,355	-	2,432	2,432	-	2,542	2,547	2,514	2,545	2,573	2,612	2,538	2,811
Credit default swap contracts - protection purchased ²	488	10,636	692	11,816	11,782	34	12,643	12,640	12,782	13,152	13,329	15,740	15,703	20,142
Credit default swap contracts - protection sold ²	319	5,823	230	6,372	6,372	-	6,321	7,188	7,301	7,412	7,521	7,642	10,186	10,434
Total credit derivatives	884	18,814	922	20,620	20,586	34	21,506	22,375	22,597	23,109	23,423	25,994	28,427	33,387
Equity derivatives ³														
Over-the-counter	29,417	2,194	26	31,637	30,968	669	28,694	28,093	27,219	27,430	26,672	24,403	23,500	21,521
Exchange-traded	6,869	580	-	7,449	7,449	-	3,064	2,287	1,973	2,271	3,842	3,853	2,759	2,490
Total equity derivatives	36,286	2,774	26	39,086	38,417	669	31,758	30,380	29,192	29,701	30,514	28,256	26,259	24,011
Precious metal derivatives ³														
Over-the-counter	1,484	28	-	1,512	1,512	-	1,118	1,693	1,735	5,514	7,162	1,906	580	1,619
Exchange-traded	248	-	-	248	248	-	133	128	100	108	121	257	60	125
Total precious metal derivatives	1,732	28	-	1,760	1,760	-	1,251	1,821	1,835	5,622	7,283	2,163	640	1,744
Other commodity derivatives ³														
Over-the-counter	9,903	6,786	99	16,788	16,788	-	14,947	11,770	11,796	11,807	10,392	8,399	9,408	9,115
Exchange-traded	10,521	4,247	134	14,902	14,902	-	12,618	12,448	12,405	12,807	11,909	11,339	9,723	8,700
Total other commodity derivatives	20,424	11,033	233	31,690	31,690	-	27,565	24,218	24,201	24,614	22,301	19,738	19,131	17,815
Total notional amount	823,790	849,183	168,770	1,841,743	1,567,330	274,413	1,781,717	1,783,761	1,741,519	1,632,691	1,577,336	1,559,860	1,643,613	1,486,220

¹ ALM: Asset/liability management.

² Certain credit default swap contracts are exchange settled.

³ Comprises forwards, futures, swaps, and options.

FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q2/13		Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value								
Assets											
Cash and deposits with banks	6,950	6,950	-	-	-	-	-	-	-	-	-
Securities	70,963	71,411	448	435	476	502	450	568	518	698	461
Cash collateral on securities borrowed	3,707	3,707	-	-	-	-	-	-	-	-	-
Securities purchased under resale agreements	22,779	22,779	-	-	-	-	-	-	-	-	-
Loans, net of allowance	242,754	243,281	527	347	594	628	150	992	1,589	1,414	778
Derivative instruments	25,454	25,454	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	9,538	9,538	-	-	-	-	-	-	-	-	-
Other assets	5,220	5,219	(1)	-	(1)	(1)	-	3	4	3	4
Liabilities											
Deposits	307,353	308,188	835	663	917	1,060	946	1,110	1,087	1,069	1,329
Obligations related to securities sold short	13,566	13,566	-	-	-	-	-	-	-	-	-
Cash collateral on securities lent	1,581	1,581	-	-	-	-	-	-	-	-	-
Capital Trust securities	1,691	2,239	548	510	480	456	434	358	476	561	540
Obligations related to securities sold under repurchase agreements	5,702	5,702	-	-	-	-	-	-	-	-	-
Derivative instruments	25,073	25,073	-	-	-	-	-	-	-	-	-
Acceptances	9,547	9,547	-	-	-	-	-	-	-	-	-
Other liabilities	7,749	7,749	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	4,802	5,253	451	401	419	431	372	504	395	272	212

FAIR VALUE OF AFS SECURITIES

(\$ millions)	Q2/13		Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Amortized cost	Fair value	Unrealized net gains (losses)								
AFS securities											
Government debt (issued or guaranteed)	16,425	16,523	98	77	120	129	95	215	137	147	28
Mortgage- and asset-backed	1,990	2,009	19	14	30	25	29	53	63	60	31
Corporate debt	6,014	6,078	64	67	55	60	25	5	-	2	3
Corporate equity	420	687	267	277	271	288	301	295	318	489	399
	24,849	25,297	448	435	476	502	450	568	518	698	461

FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q2/13		Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Positive	Negative	Fair value, net								
Total held for trading purposes	23,332	23,933	(601)	(661)	(1,310)	(1,075)	(925)	(1,255)	(1,343)	222	(233)
Total held for ALM purposes	2,122	1,140	982	1,195	1,258	785	670	835	821	590	(220)
Total fair value¹	25,454	25,073	381	534	(52)	(290)	(255)	(420)	(522)	812	(453)
Average fair values of derivatives during the quarter	25,920	24,963	957	36	(476)	38	(336)	(375)	703	128	(705)

¹ Includes positive fair value of \$246 million (Q1/13: \$137 million) and negative fair value of \$187 million (Q1/13: \$165 million) for exchange-traded contracts and clearing house settled derivatives.

INTEREST RATE SENSITIVITY 1, 2

(\$ millions)

	Within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	Total
Q2/13							
Canadian currency							
Assets	159,858	36,865	196,723	73,518	10,645	50,645	331,531
Structural assumptions ³	(9,323)	3,981	(5,342)	8,271	-	(2,929)	-
Liabilities and equity	(166,781)	(38,622)	(205,403)	(45,137)	(13,080)	(67,911)	(331,531)
Structural assumptions ³	13,454	(21,066)	(7,612)	(25,014)	-	32,626	-
Off-balance sheet	(5,276)	12,910	7,634	(9,663)	2,029	-	-
Gap	(8,068)	(5,932)	(14,000)	1,975	(406)	12,431	-
Foreign currencies							
Assets	49,742	3,377	53,119	4,754	2,489	5,812	66,174
Liabilities and equity	(36,929)	(5,681)	(42,610)	(14,608)	(1,157)	(7,799)	(66,174)
Off-balance sheet	(14,932)	2,302	(12,630)	13,002	(372)	-	-
Gap	(2,119)	(2)	(2,121)	3,148	960	(1,987)	-
Total gap	(10,187)	(5,934)	(16,121)	5,123	554	10,444	-
Q1/13							
Canadian currency	(20,876)	4,972	(15,904)	2,783	(58)	13,179	-
Foreign currencies	(3,341)	2,366	(975)	2,509	280	(1,814)	-
Total gap	(24,217)	7,338	(16,879)	5,292	222	11,365	-
Q4/12							
Canadian currency	(14,629)	(616)	(15,245)	3,534	(92)	11,803	-
Foreign currencies	(2,324)	1,679	(645)	2,566	(89)	(1,832)	-
Total gap	(16,953)	1,063	(15,890)	6,100	(181)	9,971	-
Q3/12							
Canadian currency	(17,037)	1,552	(15,485)	4,944	288	10,253	-
Foreign currencies	(4,484)	3,712	(772)	1,688	692	(1,608)	-
Total gap	(21,521)	5,264	(16,257)	6,632	980	8,645	-
Q2/12							
Canadian currency	(19,225)	2,707	(16,518)	5,482	35	11,001	-
Foreign currencies	(651)	(85)	(736)	2,450	109	(1,823)	-
Total gap	(19,876)	2,622	(17,254)	7,932	144	9,178	-
Q1/12							
Canadian currency	(18,548)	4,599	(13,949)	4,940	(175)	9,184	-
Foreign currencies	(329)	1,385	1,056	967	16	(2,039)	-
Total gap	(18,877)	5,984	(12,893)	5,907	(159)	7,145	-
Q4/11							
Canadian currency	(8,824)	(3,899)	(12,723)	7,325	(685)	6,083	-
Foreign currencies	(3,689)	3,498	(191)	1,347	752	(1,908)	-
Total gap	(12,513)	(401)	(12,914)	8,672	67	4,175	-
Q3/11							
Canadian currency	13,976	(13,721)	255	(4,792)	705	3,832	-
Foreign currencies	1,742	1,107	2,849	(459)	203	(2,593)	-
Total gap	15,718	(12,614)	3,104	(5,251)	908	1,239	-
Q2/11							
Canadian currency	10,106	(17,714)	(7,608)	3,141	(38)	4,505	-
Foreign currencies	467	(188)	279	384	1,760	(2,423)	-
Total gap	10,573	(17,902)	(7,329)	3,525	1,722	2,082	-

¹ On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing and repayment dates have been adjusted according to management's estimates for prepayments and early redemptions.

² Based on the interest rate sensitivity profile as at April 30, 2013, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$186 million (\$108 million increase as at January 31, 2013) over the next 12 months, and decrease equity as measured on a present value basis by approximately \$75 million (\$209 million decrease as at January 31, 2013).

³ We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.

REGULATORY CAPITAL AND RATIOS - BASEL III ¹

(\$ millions)

	Q2/13		Q1/13	
	Transitional basis	All-in-basis ²	Transitional basis	All-in-basis ²
Common Equity Tier 1 (CET1) capital				
Common shares	7,743	7,743	7,765	7,765
Contributed surplus	80	80	79	79
Retained earnings for accounting purposes	7,545	7,545	7,229	7,229
Less: Net after-tax fair value gain/(loss) arising from changes in institution's own credit risk including debit valuation allowance (DVA) on derivatives	(39)	(39)	(52)	(52)
Reverse DVA on derivatives included above	39	n/a	52	n/a
Retained earnings for capital purposes	7,545	7,506	7,229	7,177
AOCI for accounting purposes	270	270	230	230
Less: Cash flow hedge reserves	(4)	(4)	(10)	(10)
Reverse foreign currency translation adjustments	69	n/a	98	n/a
AOCI for capital purposes	335	266	318	220
Common share capital issued by consolidated subsidiaries to third parties (amount allowed in CET1)	-	82	-	81
Certain non-controlling interest in subsidiaries	168	n/a	165	n/a
Regulatory adjustments				
Goodwill, net of deferred tax liability	n/a	(1,640)	n/a	(1,643)
Intangibles, net of deferred tax liability	n/a	(633)	n/a	(632)
Defined benefit pension fund assets, net of deferred tax liability	n/a	(638)	n/a	(431)
Significant investments in financial institutions and deferred tax asset temporary differences	n/a	(386)	n/a	(405)
Shortfall in allowance	n/a	(10)	n/a	(52)
Other	n/a	(110)	n/a	(82)
	15,871	12,260	15,556	12,077
Additional Tier 1 (AT1) capital				
Non-cumulative preferred shares ³	881	881	881	881
Non qualifying capital instruments subject to phase out from 2013 to 2022 ⁴	2,255	2,255	2,255	2,255
Tier 1 capital issued by consolidated subsidiaries to third parties (amount allowed in AT1)	-	9	-	9
Regulatory adjustments				
Goodwill, net of deferred tax liability	(1,640)	n/a	(1,643)	n/a
Significant investments in financial institutions	(175)	n/a	(164)	n/a
Shortfall in allowance	(5)	n/a	(26)	n/a
Foreign currency translation adjustments	(69)	n/a	(98)	n/a
Other	(48)	(48)	(43)	(43)
	1,199	3,097	1,162	3,102
	17,070	15,357	16,718	15,179
Tier 1 capital				
Tier 2 capital				
Subordinated indebtedness (net of amortization) subject to phase out from 2013 to 2022	4,000	4,000	4,055	4,055
Tier 2 capital issued by consolidated subsidiaries to third parties (amount allowed in Tier 2)	-	12	-	12
Eligible allowance	102	102	106	106
Regulatory adjustments				
Shortfall in allowance	(5)	n/a	(26)	n/a
Significant investments in financial institutions	(175)	n/a	(164)	n/a
	3,922	4,114	3,971	4,173
Total capital	20,992	19,471	20,689	19,352
Total risk-weighted assets	138,256	125,938	134,821	126,366
Capital ratios				
Common Equity Tier 1 ratio	11.5%	9.7%	11.5%	9.6%
Tier 1 capital ratio	12.4%	12.2%	12.4%	12.0%
Total capital ratio	15.2%	15.5%	15.3%	15.3%
National target – All-in Basis ²				
Common Equity Tier 1 ratio	n/a	7.0%	n/a	7.0%
Capital instruments subject to phase-out arrangements (only applicable between Jan 1, 2013 and Jan 1, 2022)				
Current cap on CET1 instruments subject to phase out arrangements	n/a	n/a	n/a	n/a
Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	n/a	n/a	n/a	n/a
Current cap on AT1 instruments subject to phase out arrangements	2,255	2,255	2,255	2,255
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	260	260	238	238
Current cap on Tier 2 instruments subject to phase out arrangements	4,055	4,055	4,055	4,055
Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	-	-	478	478

¹ OSFI expects all institutions to establish target capital ratios that meet or exceed the 2019 all-in minimum ratios plus conservation buffer early in the transition period. For the Common Equity Tier 1 ratio, the target is 7% by the first quarter of 2013. The targets for the Tier 1 capital ratio and Total capital ratio are 8.5% and 10.5% respectively, to be established by the first quarter of 2014.

² All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

³ Comprises non-cumulative Class A Preferred Shares series 26, 27, 29 which are treated as non-viability contingent capital in accordance with OSFI's capital adequacy guidelines.

⁴ Comprises CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes) and non-cumulative preferred shares series 33, 35, 37.

n/a Not applicable.

REGULATORY CAPITAL AND RATIOS - BASEL II ¹

(\$ millions)

	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Tier 1 capital ²							
Common shares	7,751	7,727	7,681	7,537	7,376	7,254	7,116
Contributed surplus	85	87	86	87	90	89	90
Retained earnings	7,042	6,719	6,276	5,873	7,605	7,208	6,801
Adjustment for transition to IFRS ³	274	549	823	1,097	-	-	-
Net after-tax fair value losses arising from changes in institution's own credit risk	-	-	-	1	-	1	-
Foreign currency translation adjustments	(88)	(74)	(122)	(66)	(650)	(796)	(829)
Non-cumulative preferred shares	1,706	2,006	2,006	2,306	2,756	2,756	3,156
Innovative instruments ⁴	1,678	1,672	1,617	1,679	1,600	1,575	1,596
Certain non-controlling interests in subsidiaries	172	167	163	163	164	156	156
Goodwill	(1,702)	(1,682)	(1,671)	(1,681)	(1,894)	(1,855)	(1,847)
Gains on sale of applicable securitized assets	-	-	-	-	(60)	(58)	(62)
Other deductions	(43)	(43)	(41)	(73)	-	-	-
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(935)	(884)	(897)	(946)	(779)	(426)	(521)
	15,940	16,244	15,921	15,977	16,208	15,904	15,656
Tier 2 capital ²							
Perpetual subordinated indebtedness	219	221	232	236	234	253	251
Other subordinated indebtedness (net of amortization)	4,398	4,391	4,402	4,676	4,741	4,736	4,720
Net after-tax unrealized holding gains on AFS equity securities	196	201	202	175	5	6	8
Eligible allowance	106	145	150	109	108	110	110
50/50 deductions from each of Tier 1 and Tier 2 ⁵	(935)	(884)	(897)	(946)	(779)	(426)	(521)
Investment in insurance activities ⁵	-	-	-	-	(230)	(200)	(177)
	3,984	4,074	4,089	4,250	4,079	4,479	4,391
Total regulatory capital	19,924	20,318	20,010	20,227	20,287	20,383	20,047
Total risk-weighted assets	115,229	114,894	113,255	111,480	109,968	108,954	106,336
Tier 1 capital ratio	13.8%	14.1%	14.1%	14.3%	14.7%	14.6%	14.7%
Total capital ratio	17.3%	17.7%	17.7%	18.1%	18.4%	18.7%	18.9%

¹ Basel II standards required that banks maintain a minimum Tier 1 and Total capital ratios of 4% and 8%, respectively. OSFI has established that Canadian deposit-taking institutions maintain Tier 1 and Total capital ratios of at least 7% and 10%, respectively.

² Excludes short trading positions in CIBC capital instruments.

³ Incorporates OSFI's IFRS transitional relief election over five quarters starting November 1, 2011.

⁴ On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

⁵ Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under advanced internal ratings-based (AIRB) approach, securitization exposures (other than gain on sale of applicable securitized assets), investment in insurance activities and substantial investments in unconsolidated entities. Prior to Q1/12, investment in insurance activities was deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

CHANGES IN REGULATORY CAPITAL - BASEL III

(\$ millions)

	Q2/13
Common Equity Tier 1 (CET1) capital	All-in basis ¹
Balance at beginning of period	12,077
Issue of common shares	26
Purchase of common shares for cancellation	(48)
Net income attributable to equity shareholders	874
Preferred and common shares dividends	(401)
Premium on purchase of common shares for cancellation	(158)
Change in OCI	
Net foreign currency translation adjustments	29
Net change in AFS securities	17
Net change in cash flow hedges	(6)
Change in regulatory adjustments	(172)
Other	22
Balance at end of period	12,260
Additional Tier 1 (AT1) capital	
Balance at beginning of period	3,102
Change in regulatory adjustments	(5)
Balance at end of period	3,097
Total Tier 1 capital	15,357
Tier 2 capital	
Balance at beginning of period	4,173
Amortization of maturing subordinated indebtedness	(55)
Change in eligible allowance	(4)
Change in regulatory adjustments	-
Balance at end of period	4,114
Total regulatory capital	19,471

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

RISK-WEIGHTED ASSETS

(\$ billions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11		
	Basel III				Basel II						
	Transitional basis	All-in- basis ¹	Transitional basis	All-in- basis ¹							
Credit risk											
Standardized approach											
Corporate	3.3	3.3	3.4	3.4	3.7	3.8	3.7	3.7	3.7	3.8	3.5
Sovereign	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6
Banks	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.4	0.3	0.4
Real estate secured personal lending	1.6	1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.6	1.6
Other retail	1.6	1.6	1.6	1.6	1.7	1.8	1.8	1.9	2.0	2.0	2.1
	7.3	7.3	7.5	7.5	7.9	8.1	8.0	8.2	8.5	8.4	8.2
AIRB approach											
Corporate	40.7	40.7	39.7	39.7	39.3	39.1	37.6	36.1	35.0	33.3	31.4
Sovereign	1.7	1.7	1.8	1.8	1.7	1.7	1.8	1.8	1.5	1.5	1.8
Banks	4.8	4.8	4.1	4.1	2.8	3.0	3.3	2.8	3.1	3.2	3.8
Real estate secured personal lending	5.7	5.7	5.6	5.6	4.8	5.1	4.8	4.7	4.9	5.0	4.5
Qualifying revolving retail	15.5	15.5	15.9	15.9	15.9	14.7	14.7	15.4	15.5	15.7	14.3
Other retail	5.1	5.1	5.0	5.0	5.0	5.8	5.8	5.7	5.8	5.8	5.8
Equity	0.9	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.6	0.6	0.5
Trading book	2.9	2.9	2.9	2.9	2.1	2.4	2.6	2.8	2.6	2.2	2.3
Securitization	3.0	3.0	3.0	3.0	2.6	2.7	2.7	2.4	2.1	2.2	2.3
Adjustment for scaling factor	4.8	4.8	4.7	4.7	4.5	4.5	4.4	4.4	4.3	4.2	4.0
	85.1	85.1	83.6	83.6	79.6	79.9	78.5	76.9	75.4	73.7	70.7
Other credit risk-weighted assets ²	11.3	11.3	12.5	12.5	5.9	5.7	5.7	5.5	6.2	6.6	6.4
Total credit risk	103.7	103.7	103.6	103.6	93.4	93.7	92.2	90.6	90.1	88.7	85.3
Market risk (Internal Models and IRB Approach)³											
VaR	0.8	0.8	0.9	0.9	1.0	1.0	0.9	0.6	1.7	2.1	2.6
Stressed VaR	1.6	1.6	1.9	1.9	1.1	1.1	1.1	0.9	n/a	n/a	n/a
Incremental risk charge	1.1	1.1	1.2	1.2	0.9	1.0	0.8	1.0	n/a	n/a	n/a
Securitization	-	-	-	-	-	-	-	-	n/a	n/a	n/a
Total market risk	3.5	3.5	4.0	4.0	3.0	3.1	2.8	2.5	1.7	2.1	2.6
Operational risk (Advanced Measurement Approach)	18.7	18.7	18.8	18.8	18.8	18.1	18.3	18.4	18.2	18.2	18.4
Floor adjustment	10.9	-	7.1	-	-	-	-	-	-	-	-
RWA adjustment for exposures not deducted during transition	1.5	-	1.3	-	-	-	-	-	-	-	-
Total risk-weighted assets	138.3	125.9	134.8	126.4	115.2	114.9	113.3	111.5	110.0	109.0	106.3

- ¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019. Certain deductions from capital will be phased in at 20% per year starting in 2014. Transitional RWAs differ from RWAs on an all-in-basis largely due to the risk weighting of amounts not yet deducted from capital under OSFI's transitional rules.
- ² Effective Q1/13, certain items that were previously deducted from capital under Basel II (such as significant investments in commercial entities and exposures relating to securitization that are deducted from capital) are now risk-weighted at 1,250%. Other items are only deducted under Basel III if they exceed certain thresholds; the amounts not deducted are risk-weighted at 250%.
- ³ Commencing Q1/12, we implemented changes to the capital requirements for securitization transactions outlined in the Basel Committee on Banking Supervision "Enhancements to the Basel II Framework" and changes to the trading book capital rules "Revisions to the Basel II Market Risk Framework".
- n/a Not applicable.

GROSS CREDIT EXPOSURE (EXPOSURE AT DEFAULT) ¹

(\$ millions)

	Q2/13		Q1/13		Q4/12		Q3/12		Q2/12		Q1/12		Q4/11		Q3/11	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
Business and government portfolios																
Corporate																
Drawn	48,022	3,207	44,912	3,174	43,836	3,448	42,811	3,610	41,766	3,561	39,987	3,617	39,509	3,559	37,474	3,611
Undrawn commitments	28,613	131	28,172	153	28,023	233	27,946	198	26,253	185	25,783	101	24,303	139	23,421	146
Repo-style transactions	25,782	141	27,592	166	29,823	138	27,624	110	30,819	325	29,366	98	28,055	139	28,007	136
Other off-balance sheet	11,808	162	9,408	169	8,332	180	7,606	177	10,225	170	8,940	183	5,204	191	5,532	182
OTC derivatives	3,484	-	3,633	-	3,430	-	3,475	-	3,862	-	3,896	-	3,909	-	3,812	-
	117,709	3,641	113,717	3,662	113,444	3,999	109,462	4,095	112,925	4,241	107,972	3,999	100,980	4,028	98,246	4,075
Sovereign																
Drawn	21,450	2,888	22,422	2,835	20,849	2,687	20,546	2,596	19,527	2,601	24,937	2,631	39,716	3,792	44,611	3,820
Undrawn commitments	4,708	-	4,540	-	4,617	-	4,878	-	5,096	-	4,709	-	4,791	-	4,474	-
Repo-style transactions	5,110	-	4,018	-	5,666	-	3,105	-	5,259	-	1,528	-	1,893	-	1,960	-
Other off-balance sheet	518	-	519	-	486	-	411	-	270	-	347	-	410	-	410	-
OTC derivatives	3,294	5	2,924	3	3,055	5	3,141	-	2,992	-	2,737	-	2,572	-	3,119	-
	35,080	2,893	34,423	2,838	34,673	2,692	32,081	2,596	33,144	2,601	34,258	2,631	49,382	3,792	54,574	3,820
Banks																
Drawn	11,357	897	10,789	873	10,981	730	13,544	637	13,145	606	12,831	894	12,960	1,854	14,033	1,537
Undrawn commitments	571	-	539	-	568	-	541	-	682	-	654	-	613	-	499	-
Repo-style transactions	17,144	-	15,509	-	21,449	-	22,655	-	15,450	-	20,600	-	25,342	362	40,833	358
Other off-balance sheet	49,192	-	44,188	-	43,504	-	50,497	-	46,451	-	46,020	-	43,825	-	45,411	-
OTC derivatives	7,714	7	7,841	8	7,941	9	8,039	5	8,145	4	8,604	6	7,948	5	7,931	5
	85,978	904	78,866	881	84,443	739	95,276	642	83,873	610	88,709	900	90,688	2,221	108,707	1,900
Gross business and government portfolios	238,767	7,438	227,006	7,381	232,560	7,430	236,819	7,333	229,942	7,452	230,939	7,530	241,050	10,041	261,527	9,795
Less: Repo-style transaction collateral	38,521	-	37,381	-	48,152	-	46,949	-	45,506	-	46,503	-	50,106	-	66,553	-
Net business and government portfolios	200,246	7,438	189,625	7,381	184,408	7,430	189,870	7,333	184,436	7,452	184,436	7,530	190,944	10,041	194,974	9,795
Retail portfolios																
Real estate secured personal lending																
Drawn	163,938	2,157	164,357	2,170	165,482	2,183	166,361	2,203	165,547	2,182	165,238	2,222	115,024	2,218	116,776	2,118
Undrawn commitments	19,654	-	18,425	-	28,811	-	28,935	-	28,857	-	27,758	-	27,993	-	27,722	-
	183,592	2,157	182,782	2,170	194,293	2,183	195,296	2,203	194,404	2,182	192,996	2,222	143,017	2,218	144,498	2,118
Qualifying revolving retail																
Drawn	21,170	-	21,062	-	21,313	-	21,160	-	21,244	-	21,136	-	21,338	-	20,911	-
Undrawn commitments	40,386	-	40,580	-	39,745	-	40,962	-	40,383	-	41,289	-	40,586	-	41,033	-
Other off-balance sheet	323	-	316	-	341	-	322	-	389	-	302	-	396	-	379	-
	61,879	-	61,958	-	61,399	-	62,444	-	62,016	-	62,727	-	62,320	-	62,323	-
Other retail																
Drawn	7,766	1,990	7,694	2,080	7,791	2,159	7,881	2,275	8,011	2,352	7,879	2,434	7,963	2,541	8,118	2,633
Undrawn commitments	1,210	20	1,214	20	1,222	20	1,238	20	1,266	19	1,285	20	1,302	20	1,311	19
Other off-balance sheet	28	19	29	16	29	16	30	14	31	17	33	13	32	16	32	-
	9,004	2,029	8,937	2,116	9,042	2,195	9,149	2,309	9,308	2,388	9,197	2,467	9,297	2,577	9,461	2,652
Total retail portfolios	254,475	4,186	253,677	4,286	264,734	4,378	266,889	4,512	265,728	4,570	264,920	4,689	214,634	4,795	216,282	4,770
Securitization exposures	18,374	-	18,872	-	19,003	-	19,130	-	19,116	-	19,181	-	19,488	-	22,394	-
Gross credit exposure	511,616	11,624	499,555	11,667	516,297	11,808	522,838	11,845	514,786	12,022	515,040	12,219	475,172	14,836	500,203	14,565
Less: Repo-style transaction collateral	38,521	-	37,381	-	48,152	-	46,949	-	45,506	-	46,503	-	50,106	-	66,553	-
Net credit exposure	473,095	11,624	462,174	11,667	468,145	11,808	475,889	11,845	469,280	12,022	468,537	12,219	425,066	14,836	433,650	14,565

¹ Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ¹

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Business and government									
Canada									
Drawn	55,782	55,262	52,898	49,245	50,335	53,252	70,941	61,774	67,500
Undrawn commitments	27,167	27,491	27,772	28,414	27,322	26,821	25,421	24,646	23,879
Repo-style transactions	7,732	7,498	7,083	5,364	4,012	3,327	3,126	2,186	2,298
Other off-balance sheet	46,082	42,264	40,995	46,765	43,687	46,338	39,001	40,629	36,203
OTC derivatives	6,703	6,704	6,813	6,892	7,061	6,607	6,365	7,371	6,715
	143,466	139,219	135,561	136,680	132,417	136,345	144,854	136,606	136,595
United States									
Drawn	17,539	15,076	15,244	18,573	15,994	16,796	12,650	24,577	38,168
Undrawn commitments	5,269	4,255	3,927	3,625	3,502	3,239	3,397	3,007	2,822
Repo-style transactions	1,157	1,690	1,291	867	1,228	1,359	1,547	1,527	1,680
Other off-balance sheet	10,331	7,709	7,753	8,575	8,096	5,107	5,204	4,638	5,789
OTC derivatives	2,202	2,361	2,379	2,528	2,721	3,103	2,774	2,737	3,092
	36,498	31,091	30,594	34,168	31,541	29,604	25,572	36,486	51,551
Europe									
Drawn	3,260	3,460	3,358	4,707	4,134	4,050	5,086	6,043	8,070
Undrawn commitments	857	897	865	777	700	486	381	362	467
Repo-style transactions	424	251	127	80	664	237	429	373	431
Other off-balance sheet	4,831	3,985	3,303	2,955	4,895	3,656	5,050	5,821	6,886
OTC derivatives	4,720	4,586	4,672	4,733	4,708	5,055	4,664	4,310	3,827
	14,092	13,179	12,325	13,252	15,101	13,484	15,610	16,909	19,681
Other countries									
Drawn	4,248	4,325	4,166	4,376	3,975	3,657	3,508	3,724	3,669
Undrawn commitments	599	608	644	549	507	600	508	379	346
Repo-style transactions	202	299	285	124	118	68	82	161	86
Other off-balance sheet	274	157	271	219	268	206	184	265	761
OTC derivatives	867	747	562	502	509	472	626	444	351
	6,190	6,136	5,928	5,770	5,377	5,003	4,908	4,973	5,213
	200,246	189,625	184,408	189,870	184,436	184,436	190,944	194,974	213,040

¹ This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost ¹			Credit equivalent amount ²	Risk-weighted amount								
	Trading	ALM	Total		Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Interest rate derivatives												
Forward rate agreements	66	-	66	21	3	6	4	17	8	10	7	7	7
Swap contracts	16,467	1,588	18,055	4,805	1,427	1,333	1,031	1,331	1,308	1,505	1,373	1,046	947
Purchased options	236	3	239	74	20	23	12	15	22	21	20	19	18
	16,769	1,591	18,360	4,900	1,450	1,362	1,047	1,363	1,338	1,536	1,400	1,072	972
Foreign exchange derivatives													
Forward contracts	1,642	27	1,669	1,425	393	396	255	229	247	267	296	277	293
Swap contracts	3,343	500	3,843	3,264	879	881	604	672	720	731	770	729	725
Purchased options	132	-	132	76	30	30	24	26	26	20	32	31	37
	5,117	527	5,644	4,765	1,302	1,307	883	927	993	1,018	1,098	1,037	1,055
Credit derivatives													
Credit default swap contracts - protection purchased	338	-	338	145	115	192	255	364	475	516	613	527	898
	338	-	338	145	115	192	255	364	475	516	613	527	898
Equity derivatives ³	431	4	435	1,052	124	88	42	44	58	54	47	52	45
Precious metal derivatives ³	54	-	54	38	12	6	4	5	11	38	13	3	17
Other commodity derivatives ³	623	-	623	2,228	347	416	249	247	380	347	242	293	412
	23,332	2,122	25,454	13,128	3,350	3,371	2,480	2,950	3,255	3,509	3,413	2,984	3,399
Less: effect of master netting agreements	(20,768)	-	(20,768)	-	-	-	-	-	-	-	-	-	-
Total	2,564	2,122	4,686	13,128	3,350	3,371	2,480	2,950	3,255	3,509	3,413	2,984	3,399

¹ Under Basel II (until October 31, 2012), exchange-traded contracts with a replacement cost (Q4/12: \$245 million; Q3/12: \$270 million) were excluded in accordance with OSFI.

² Sum of current replacement cost and potential credit exposure, adjusted for the master netting agreements and the impact of collateral amounting to \$3,723 million (Q1/13: \$3,257 million). The collateral comprises cash of \$2,792 million (Q1/13: \$2,714 million) and government securities of \$931 million (Q1/13: \$543 million).

³ Comprises forwards, swaps, and options.

MAPPING OF INTERNAL RATINGS WITH EXTERNAL RATING AGENCIES ¹

Grade	CIBC rating	Standard & Poor's equivalent	Moody's Investors Service equivalent
Investment grade	00 - 47	AAA to BBB-	Aaa to Baa3
Non-investment grade	51 - 67	BB+ to B-	Ba1 to B3
Watchlist	70 - 80	CCC+ to CC	Caa1 to Ca
Default	90	D	C

PD BANDS TO VARIOUS RISK LEVELS ²

Risk level	PD bands
Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

¹ The above table for mapping of internal ratings with external rating agencies is used for business and government exposures under risk-rating method.

² The above table for PD bands to various risk levels is used for retail portfolios.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ¹

(\$ millions)

	Q2/13						Q1/13					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Corporate												
Investment grade	58,825	26,802	75%	0.17%	29%	27%	52,430	26,095	76%	0.18%	31%	28%
Non-investment grade	31,533	14,847	56%	1.53%	29%	56%	31,226	14,598	56%	1.55%	29%	57%
Watchlist	579	129	52%	17.98%	34%	165%	607	125	55%	17.94%	39%	190%
Default	617	19	37%	100.00%	39%	212%	725	45	54%	100.00%	41%	181%
	91,554	41,797	68%	1.42%	29%	39%	84,988	40,863	69%	1.66%	31%	41%
Sovereign												
Investment grade	29,802	5,703	79%	0.02%	8%	2%	30,164	5,548	78%	0.02%	8%	3%
Non-investment grade	573	348	60%	0.90%	12%	22%	604	390	51%	1.39%	13%	27%
	30,375	6,051	78%	0.04%	8%	3%	30,768	5,938	76%	0.05%	8%	3%
Banks												
Investment grade	68,362	770	74%	0.11%	14%	9%	63,886	811	66%	0.10%	14%	8%
Non-investment grade	2,334	1	70%	2.13%	13%	33%	2,424	3	32%	2.24%	14%	35%
Watchlist	8	3	70%	15.27%	31%	160%	8	3	70%	15.27%	31%	142%
	70,704	774	74%	0.18%	14%	9%	66,318	817	66%	0.18%	14%	9%
	192,633	48,622	70%	0.75%	20%	23%	182,074	47,618	70%	0.85%	21%	23%
Commercial mortgages (Slotting approach)												
Strong	7,086						7,051					
Good	394						347					
Satisfactory	74						94					
Weak	57						58					
Default	2						1					
	7,613						7,551					
Total business and government	200,246						189,625					

¹ Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ¹

(\$ millions)

	Q4/12						Q3/12					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Corporate												
Investment grade	49,424	26,072	76%	0.18%	31%	29%	47,783	26,008	76%	0.18%	31%	30%
Non-investment grade	30,102	14,255	57%	1.54%	29%	56%	29,325	13,925	57%	1.58%	29%	57%
Watchlist	717	127	54%	16.13%	38%	177%	700	95	51%	16.11%	41%	199%
Default	816	27	43%	100.00%	44%	219%	819	55	45%	100.00%	43%	234%
	81,059	40,481	69%	1.83%	31%	42%	78,627	40,083	69%	1.88%	31%	43%
Sovereign												
Investment grade	30,034	5,693	79%	0.02%	8%	2%	28,513	5,973	79%	0.02%	8%	2%
Non-investment grade	547	329	40%	1.07%	13%	25%	554	349	48%	0.94%	12%	24%
	30,581	6,022	77%	0.04%	8%	3%	29,067	6,322	77%	0.04%	8%	3%
Banks												
Investment grade	62,919	841	67%	0.10%	12%	6%	72,091	815	66%	0.10%	11%	5%
Non-investment grade	2,206	3	32%	1.88%	13%	28%	2,411	3	33%	2.27%	17%	38%
Watchlist	15	3	70%	15.17%	28%	126%	9	3	70%	15.27%	20%	90%
	65,140	847	67%	0.17%	12%	6%	74,511	821	66%	0.18%	11%	6%
	176,780	47,350	70%	0.91%	20%	22%	182,205	47,226	70%	0.89%	19%	22%
Commercial mortgages (Slotting approach)												
Strong	7,120						7,115					
Good	350						379					
Satisfactory	96						99					
Weak	62						72					
	7,628						7,665					
Total business and government	184,408						189,870					

¹ Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	Q2/13						Q1/13					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Real estate secured personal lending												
Exceptionally low	155,438	33,036	55%	0.03%	8%	2%	155,900	31,646	54%	0.03%	8%	1%
Very low	14,384	1,647	64%	0.37%	14%	9%	13,580	1,593	62%	0.37%	15%	9%
Low	12,023	549	72%	0.82%	17%	18%	11,518	508	80%	0.82%	17%	18%
Medium	1,424	154	54%	4.71%	16%	45%	1,476	136	56%	4.71%	16%	46%
High	206	12	66%	21.66%	17%	88%	197	11	68%	21.70%	17%	91%
Default	117	-	-	100.00%	17%	51%	111	-	-	100.00%	18%	48%
	183,592	35,398	56%	0.24%	9%	4%	182,782	33,894	54%	0.23%	9%	4%
Qualifying revolving credit												
Exceptionally low	34,925	39,465	72%	0.09%	90%	5%	34,705	39,291	72%	0.09%	90%	5%
Very low	5,503	6,206	54%	0.48%	87%	19%	5,571	6,275	55%	0.48%	87%	19%
Low	14,150	10,765	65%	1.02%	89%	34%	14,233	10,807	66%	1.03%	89%	34%
Medium	5,819	3,091	57%	3.88%	88%	87%	5,859	3,052	57%	3.89%	88%	88%
High	1,293	399	74%	27.84%	87%	207%	1,413	430	74%	28.20%	87%	209%
Default	189	-	-	100.00%	55%	102%	177	-	-	100.00%	56%	105%
	61,879	59,926	68%	1.58%	89%	25%	61,958	59,855	68%	1.63%	89%	26%
Other retail												
Exceptionally low	1,509	1,446	51%	0.09%	63%	15%	1,487	1,453	52%	0.08%	62%	14%
Very low	1,421	775	38%	0.36%	72%	43%	1,383	773	38%	0.36%	72%	43%
Low	2,154	277	42%	1.14%	72%	76%	3,744	268	42%	1.31%	39%	42%
Medium	3,536	87	40%	3.14%	40%	57%	1,911	85	41%	4.13%	74%	106%
High	301	52	40%	25.62%	74%	153%	327	60	40%	26.64%	74%	155%
Default	83	-	-	100.00%	71%	149%	85	-	-	100.00%	71%	168%
	9,004	2,637	46%	3.35%	58%	56%	8,937	2,639	46%	3.43%	57%	56%
	254,475	97,961	63%	0.67%	31%	11%	253,677	96,388	63%	0.68%	31%	11%

¹ Amounts are before allowance for credit losses and after credit risk mitigation.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	Q4/12						Q3/12					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
Real estate secured personal lending												
Exceptionally low	170,099	30,742	89%	0.03%	8%	1%	170,964	30,459	89%	0.03%	8%	1%
Very low	12,482	1,305	61%	0.35%	13%	8%	12,222	1,642	70%	0.36%	12%	7%
Low	10,015	1,536	44%	0.79%	17%	17%	10,266	1,532	45%	0.78%	20%	20%
Medium	1,414	121	65%	5.08%	15%	48%	1,558	145	62%	5.22%	14%	46%
High	170	3	69%	20.39%	14%	75%	170	5	70%	21.56%	15%	78%
Default	113	-	-	100.00%	15%	49%	116	-	-	100.00%	15%	52%
	194,293	33,707	85%	0.20%	9%	3%	195,296	33,783	86%	0.21%	9%	3%
Qualifying revolving credit												
Exceptionally low	34,201	38,610	71%	0.09%	90%	5%	34,825	38,621	73%	0.07%	91%	4%
Very low	5,482	6,130	55%	0.48%	88%	19%	7,720	8,322	64%	0.37%	91%	16%
Low	14,135	10,772	65%	1.03%	89%	35%	11,968	8,141	67%	0.98%	89%	33%
Medium	5,999	3,222	58%	3.88%	87%	87%	6,242	3,450	58%	3.88%	87%	85%
High	1,393	426	75%	28.11%	87%	208%	1,511	461	75%	23.38%	80%	177%
Default	189	-	-	100.00%	55%	103%	178	-	-	100.00%	57%	101%
	61,399	59,160	68%	1.65%	89%	26%	62,444	58,995	70%	1.51%	90%	24%
Other retail												
Exceptionally low	1,626	1,548	50%	0.09%	63%	15%	1,303	1,540	51%	0.08%	61%	13%
Very low	1,319	689	38%	0.36%	72%	43%	817	697	38%	0.37%	75%	45%
Low	3,740	273	43%	1.32%	38%	40%	4,275	285	42%	1.33%	44%	48%
Medium	1,924	89	40%	4.13%	74%	105%	2,299	97	40%	3.35%	76%	106%
High	343	67	40%	25.52%	74%	154%	364	73	40%	25.06%	75%	154%
Default	90	-	-	100.00%	71%	168%	91	-	-	100.00%	71%	162%
	9,042	2,666	46%	3.46%	57%	55%	9,149	2,692	46%	3.50%	58%	62%
	264,734	95,533	73%	0.65%	29%	10%	266,889	95,470	75%	0.63%	30%	10%

¹ Amounts are before allowance for credit losses and after credit risk mitigation.

AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE

	Q2/13		Q1/13	
	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹
Business and government portfolios ²				
Corporate	0.47%	0.60%	0.45%	0.60%
Sovereign	-	-	-	-
Banks	-	0.11%	-	0.09%
Retail portfolios ³				
Real estate secured personal lending	0.01%	0.04%	0.01%	0.04%
Qualifying revolving retail	3.36%	3.49%	3.53%	4.20%
Other retail	1.41%	2.78%	1.49%	2.91%

	Q4/12		Q3/12		Q2/12		Q1/12	
	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹	Actual loss rate ¹	Expected loss rate ¹
Business and government portfolios ²								
Corporate	0.52%	0.64%	0.37%	0.66%	0.27%	0.71%	0.24%	0.74%
Sovereign	-	-	-	-	-	-	-	-
Banks	-	0.13%	-	0.12%	-	0.12%	-	0.14%
Retail portfolios ³								
Real estate secured personal lending	0.02%	0.05%	0.02%	0.05%	0.02%	0.06%	0.02%	0.06%
Qualifying revolving retail	3.60%	4.18%	3.71%	4.23%	3.77%	3.85%	3.74%	3.90%
Other retail	1.52%	3.05%	1.51%	2.89%	1.55%	2.94%	1.53%	2.83%

- ¹ Actual loss rates on business and government portfolios for each quarter represent the write-offs, less recoveries plus the change in individual allowance for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above. Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above. Differences between actual and expected loss rates are due to the following reasons:
Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.
- ² Business and government portfolios:
Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months.
- ³ Retail portfolios:
Expected loss rate for real estate secured personal lending is significantly higher than actual loss experience due to conservative assumptions built into the model. The increase in the expected loss rate for "Qualifying revolving retail" as at Q3/12 was due to the implementation of new expected loss methodology for Unsecured Personal Lines of Credit in Q3/11 and the increase in the expected loss rate for "Other retail" as at Q1/12 was due to the implementation of new expected loss methodology for small business in Q1/11.

CREDIT EXPOSURE - MATURITY PROFILE

(\$ millions)

	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
Business and government portfolios									
Corporate									
Less than 1 year ¹	40,520	36,549	33,205	32,264	33,876	31,516	26,923	25,271	25,171
1 - 3 years	29,785	28,668	28,130	27,035	25,646	25,437	26,670	28,960	30,743
3 - 5 years	28,292	26,789	27,046	26,718	26,087	24,343	21,251	16,756	12,359
Over 5 years	531	491	261	230	212	285	446	351	380
	99,128	92,497	88,642	86,247	85,821	81,581	75,290	71,338	68,653
Sovereign									
Less than 1 year ¹	6,463	6,528	7,850	6,151	6,492	6,108	6,130	21,337	34,709
1 - 3 years	10,541	8,419	8,301	13,426	9,303	12,821	20,640	12,638	16,823
3 - 5 years	12,132	14,483	13,419	8,449	11,325	12,925	19,888	17,906	21,374
Over 5 years	1,278	1,379	1,051	1,080	1,028	1,034	983	885	818
	30,414	30,809	30,621	29,106	28,148	32,888	47,641	52,766	73,724
Banks									
Less than 1 year ¹	53,226	49,206	47,446	55,556	51,397	50,389	48,480	50,993	49,562
1 - 3 years	11,550	13,719	15,909	16,516	16,137	16,572	15,275	16,416	17,900
3 - 5 years	3,998	1,655	1,628	2,116	2,653	2,802	3,683	3,035	2,726
Over 5 years	1,930	1,739	162	329	280	204	575	426	475
	70,704	66,319	65,145	74,517	70,467	69,967	68,013	70,870	70,663
Total business and government portfolios	200,246	189,625	184,408	189,870	184,436	184,436	190,944	194,974	213,040
Retail portfolios									
Real estate and secured personal lending									
Less than 1 year ¹	64,097	63,949	75,856	74,840	72,084	70,850	60,623	59,467	59,864
1 - 3 years	69,973	62,510	55,580	54,401	54,226	51,809	24,593	27,131	28,060
3 - 5 years	47,059	53,934	60,479	63,650	65,954	68,169	55,504	55,346	51,069
Over 5 years	2,463	2,389	2,378	2,405	2,140	2,168	2,297	2,554	2,726
	183,592	182,782	194,293	195,296	194,404	192,996	143,017	144,498	141,719
Qualifying revolving retail									
Less than 1 year ¹	61,879	61,958	61,399	62,444	62,016	62,727	62,320	62,323	61,860
	61,879	61,958	61,399	62,444	62,016	62,727	62,320	62,323	61,860
Other retail									
Less than 1 year ¹	8,530	8,458	8,528	8,617	8,740	8,590	8,675	8,774	8,711
1 - 3 years	382	384	416	431	459	495	507	569	610
3 - 5 years	47	49	50	51	55	60	65	69	73
Over 5 years	45	46	48	50	54	52	50	49	55
	9,004	8,937	9,042	9,149	9,308	9,197	9,297	9,461	9,449
Total retail portfolios	254,475	253,677	264,734	266,889	265,728	264,920	214,634	216,282	213,028
Total credit exposure	454,721	443,302	449,142	456,759	450,164	449,356	405,578	411,256	426,068

¹ Demand loans are included in the "Less than 1 year" category.

BUSINESS AND GOVERNMENT EXPOSURES (AIRB) BY INDUSTRY GROUPS ¹

(\$ millions)

						Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives	Total	Total	Total	Total	Total	Total	Total	Total	Total
Commercial mortgages	7,552	62	-	-	-	7,614	7,550	7,628	7,666	7,562	7,589	7,571	7,186	6,972
Financial institutions	18,454	2,701	9,067	56,233	9,830	96,285	85,009	83,426	94,579	89,495	87,013	81,981	83,460	83,323
Retail and wholesale	2,750	2,509	-	259	33	5,551	5,432	5,305	5,178	5,212	5,014	4,971	4,998	4,691
Business services	4,199	1,414	43	271	41	5,968	5,819	5,583	6,048	6,009	5,914	5,452	5,543	5,500
Manufacturing - capital goods	1,634	1,288	-	103	29	3,054	2,837	2,833	2,874	2,799	2,624	2,767	2,704	2,711
Manufacturing - consumer goods	2,444	875	-	131	26	3,476	3,247	3,019	3,205	3,033	2,762	2,603	2,750	2,843
Real estate and construction	11,173	3,936	-	856	74	16,039	14,986	15,011	14,270	13,860	13,530	12,573	11,334	10,014
Agriculture	3,536	1,235	-	36	22	4,829	4,743	4,718	4,709	4,693	4,452	4,393	4,353	4,313
Oil and gas	3,963	6,882	-	1,013	659	12,517	12,309	11,658	11,382	11,117	10,483	9,871	9,603	9,447
Mining	966	2,444	-	431	13	3,854	3,595	3,663	3,501	3,265	3,045	2,691	2,283	2,003
Forest products	544	442	-	141	35	1,162	1,121	1,125	1,179	1,124	1,133	1,115	910	835
Hardware and software	685	326	-	35	5	1,051	1,115	999	893	863	732	814	701	628
Telecommunications and cable	608	1,119	-	282	123	2,132	2,081	1,864	1,902	1,678	1,505	1,460	1,511	1,573
Broadcasting, publishing, and printing	346	188	-	187	3	724	770	846	918	951	937	926	861	805
Transportation	1,593	1,256	-	197	156	3,202	3,287	2,799	2,805	2,696	2,730	2,493	2,416	2,333
Utilities	1,988	3,090	-	937	407	6,422	5,626	5,768	5,441	4,927	4,513	4,226	3,947	3,661
Education, health, and social services	1,416	905	9	54	99	2,483	2,495	2,402	2,399	2,386	2,409	2,348	2,223	2,279
Governments	16,978	3,220	396	352	2,937	23,883	27,603	25,761	20,921	22,766	28,051	42,689	48,191	69,109
	80,829	33,892	9,515	61,518	14,492	200,246	189,625	184,408	189,870	184,436	184,436	190,944	194,974	213,040

¹ Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

EAD UNDER THE STANDARDIZED APPROACH

(\$ millions)

	Risk-weight category						Total
	0%	20%	50%	75%	100%	150%	
Q2/13							
Corporate	-	-	55	-	3,586	-	3,641
Sovereign	2,124	28	213	-	518	10	2,893
Banks	-	853	41	-	10	-	904
Real estate secured personal lending	-	-	-	2,157	-	-	2,157
Other retail	-	-	-	1,909	120	-	2,029
	2,124	881	309	4,066	4,234	10	11,624
Q1/13	2,043	748	365	4,152	4,359	-	11,667
Q4/12	1,890	654	283	4,245	4,736	-	11,808
Q3/12	1,770	622	244	4,360	4,849	-	11,845
Q2/12	1,759	583	375	4,420	4,885	-	12,022
Q1/12	1,691	835	458	4,514	4,721	-	12,219
Q4/11	2,910	2,167	399	4,622	4,738	-	14,836
Q3/11	2,992	1,884	318	4,579	4,792	-	14,565
Q2/11	2,676	1,696	432	4,683	4,381	-	13,868

EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES ¹

(\$ millions)

	Q2/13			Q1/13		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	2,318	1,609	111	2,195	1,050	121
Sovereign	-	8,524	-	-	11,879	-
Banks	9	443	2,344	9	518	1,522
Real estate secured personal lending	708	105,938	-	739	108,754	-
Other retail	-	53	-	-	57	-
	3,035	116,567	2,455	2,943	122,258	1,643

(\$ millions)

	Q4/12			Q3/12			Q2/12			Q1/12		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	2,018	864	124	2,079	816	85	1,880	1,289	164	1,780	1,340	162
Sovereign	-	9,473	-	6	4,726	-	-	4,646	-	-	5,616	-
Banks	-	629	888	1,251	1,714	9	-	1,734	1,814	-	2,687	782
Real estate secured personal lending	773	109,379	-	808	111,313	-	847	113,295	-	803	114,453	-
Other retail	-	62	-	-	67	-	-	73	-	-	80	-
	2,791	120,407	1,012	4,144	118,636	94	2,727	121,037	1,978	2,583	124,176	944

¹ This table provides information on credit mitigants against exposures analyzed under the AIRB approach.

EXPOSURES SECURITIZED AS ORIGINATOR

(\$ millions)

	Q2/13			Q1/13		
	Residential mortgages - Prime and Near Prime / Alt-A program ¹	Commercial mortgages	Total	Residential mortgages - Prime and Near Prime / Alt-A program ¹	Commercial mortgages	Total
Securitized	-	282	282	-	285	285
Sold	-	282	282	-	285	285
Impaired and other past due loans ²	-	-	-	-	-	-
Net write-offs for the period	-	-	-	-	-	-

(\$ millions)

	Q4/12			Q3/12	Q2/12	Q1/12
	Residential mortgages - Prime and Near Prime / Alt-A program ¹	Commercial mortgages	Total	Total	Total	Total
Securitized	-	300	300	307	1,158	1,194
Sold	-	300	300	307	1,158	1,194
Impaired and other past due loans ²	-	-	-	-	13	15
Net write-offs for the period	-	-	-	-	1	-

¹ Commencing Q3/12, these are no longer risk-weighted under the securitization approach.

² Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Asset amount								
Canadian residential mortgages	-	-	17	36	84	134	182	245	307
Auto leases	268	257	251	221	197	173	130	125	106
Auto loans	569	-	-	-	-	-	-	-	-
Franchise loans	384	366	402	406	400	361	406	433	455
Credit cards	975	525	525	525	525	525	525	525	525
Equipment leases/loans	226	182	200	157	143	88	2	3	19
Trade receivables	-	-	31	78	77	58	70	57	68
Dealer floorplan	200	200	200	-	-	-	-	-	-
	2,622	1,530	1,626	1,423	1,426	1,339	1,315	1,388	1,480
Impaired and other past due loans ¹	16	16	16	17	18	17	16	21	22

TOTAL SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)	Q2/13	Q1/13	Q4/12	Q3/12	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11
	Investment & loans	Undrawn liquidity and credit facilities	Written credit derivatives	Total exposure	Of which resecuritization exposure^{2,3}	Total Exposure			
Non-Trading									
Own securitized assets									
Residential mortgages - Prime and Near Prime / Alt-A program ⁴	-	-	-	-	-	880	900	967	946
Commercial mortgages	-	-	-	-	-	4	4	4	4
Credit cards	-	-	-	-	-	-	23	19	19
Third party securitized assets ⁵									
CIBC sponsored conduits and structured vehicles	422	3,754	169	4,345	86	3,264	3,294	3,311	2,607
Third party structured vehicles	5,301	640	8,088	14,029	2,597	15,609	15,709	15,818	15,625
Trading⁶	286	-	-	286	-	189	320	345	217
Total exposure (EAD)	6,009	4,394	8,257	18,660	2,683	19,062	19,323	19,474	19,333

¹ These are in respect of assets that are collateral to the short-term notes, rated R-1(High) (sf) / P-1 (sf) by DBRS/Moody's, issued by the multi-seller conduits and benefit from related credit enhancements. In some instances, the amount is in respect of the entire asset pool that is funded by many parties including the bank sponsored multi-seller conduits. As such, the bank sponsored multi-seller conduits' share is proportional to its ownership interests.

² Resecuritization exposure comprises \$1,412 million (Q1/13: \$1,241 million) of investments and loans, \$238 million (Q1/13: \$295 million) of undrawn credit facilities and \$1,033 million (Q1/13: \$795 million) of written credit derivatives.

³ Do not benefit from any financial collateral.

⁴ Commencing Q3/12, these are no longer risk-weighted under the securitization approach.

⁵ Comprises collateralized loan obligations, asset-backed commercial paper, trust preferred securities, collateralized debt obligations, and others.

⁶ Comprises asset-backed securities.

n/a Not applicable.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)

	Q2/13						Q1/13					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	286	-	22	-	2	-	189	-	14	-	1	-
Total trading	286	-	22	-	2	-	189	-	14	-	1	-
Non-trading												
Ratings based approach												
AAA to BBB-	5,767	2,583	480	1,355	38	108	7,598	2,250	704	1,153	57	92
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	19	-	234	-	19	-	19	-	235	-	19	-
	5,786	2,583	714	1,355	57	108	7,617	2,250	939	1,153	76	92
Internal assessment approach												
AAA to BBB-	3,491	-	244	-	20	-	2,177	-	152	-	12	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,491	-	244	-	20	-	2,177	-	152	-	12	-
Supervisory formula approach	5,935	64	570	19	46	2	6,276	47	630	14	50	1
Unrated exposure ²	21	1	138	8	11	1	21	-	135	-	11	-
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total non-trading	15,233	2,648	1,666	1,382	134	111	16,091	2,297	1,856	1,167	149	93
Total exposure	15,519	2,648	1,688	1,382	136	111	16,280	2,297	1,870	1,167	150	93

¹ Net of financial collateral \$493 million (Q1/13: \$485 million).

² Pertains to unrated exposures not subject to supervisory formula approach. Prior to Q1/13 only such exposures benefiting from guarantees were included.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)	Q4/12						Q3/12					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	320	-	23	-	2	-	345	-	25	-	2	-
Total trading	320	-	23	-	2	-	345	-	25	-	2	-
Non-trading												
Ratings based approach												
AAA to BBB-	7,738	2,270	694	1,199	56	96	7,925	2,312	745	1,247	60	100
Internal assessment approach												
AAA to BBB-	2,212	-	155	-	12	-	2,173	-	152	-	12	-
Supervisory formula approach	6,260	51	561	10	45	1	6,218	29	559	5	45	-
Unrated exposure ²	10	-	2	-	-	-	10	-	2	-	-	-
Deduction from capital												
Tier 1 and 2												
Rated below BB-	18	-	-	-	18	-	18	-	-	-	18	-
Unrated exposure ³	16	-	-	-	16	-	17	-	-	-	17	-
Unrated exposure ³	34	-	-	-	34	-	35	-	-	-	35	-
Total non-trading	16,254	2,321	1,412	1,209	147	97	16,361	2,341	1,458	1,252	152	100
Total exposure	16,574	2,321	1,435	1,209	149	97	16,706	2,341	1,483	1,252	154	100

(\$ millions)	Q2/12						Q1/12					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	217	-	15	-	1	-	135	-	16	-	1	-
Total trading	217	-	15	-	1	-	135	-	16	-	1	-
Non-trading												
Ratings based approach												
AAA to BBB-	8,447	2,317	805	1,215	64	97	8,085	2,227	787	979	63	78
Rated below BB-	8,447	2,317	805	1,215	64	97	8,085	2,227	787	979	63	78
Internal assessment approach												
BB+ to BB-	2,197	-	154	-	12	-	2,764	-	194	-	16	-
BB+ to BB-	2,197	-	154	-	12	-	2,764	-	194	-	16	-
Supervisory formula approach	5,678	23	477	4	38	-	5,625	24	472	5	38	-
Unrated exposure ²	10	-	2	-	-	-	10	-	3	-	-	-
Deduction from capital												
Tier 1 and 2												
Rated below BB-	18	-	-	-	18	-	19	-	-	-	19	-
Unrated exposure ³	76	-	-	-	76	-	76	-	-	-	76	-
Unrated exposure ³	94	-	-	-	94	-	95	1	-	-	95	1
Total non-trading	16,426	2,340	1,438	1,219	208	97	16,579	2,252	1,456	984	212	79
Total exposure	16,643	2,340	1,453	1,219	209	97	16,714	2,252	1,472	984	213	79

¹ Net of financial collateral \$493 million (Q1/13: \$485 million).

² Pertains to unrated exposures not subject to supervisory formula approach. Prior to Q1/13 only such exposures benefiting from guarantees were included.

³ Prior to Q1/13 - pertains to unrated exposures not subject to supervisory formula approach and not benefiting from guarantees.

BASEL - GLOSSARY

Advanced internal rating based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements.

Advanced measurement approach (AMA) for operational risk

A risk-sensitive approach to calculating the capital charge for operational risk based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

Common Equity Tier 1, Tier 1 and total capital ratios

Common Equity Tier 1, Tier 1 and total regulatory capital, divided by risk-weighted assets, based on guidelines set by OSFI, based on Bank for International Settlements standards.

Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

Drawn exposure

Exposure reporting, the amount of credit risk exposure resulting from loans already advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Internal models approach (IMA) for market risk

Internal models are used to calculate the regulatory capital requirement CIBC must meet for debt/equity specific risks and general market risks.

Internal ratings based approach for securitization exposures

The computation of capital charge is based on risk weights that are mapped from internal ratings.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

Operational risk

The risk of loss resulting from inadequate or failed internal processes, systems, or from human error or external events.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the standardized approach, these exposures would be included under "other retail".

Real estate secured personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals.

Regulatory capital

Basel III regulatory capital is comprised of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital. Common Equity Tier 1 includes common shares, retained earnings and AOCI (excluding AOCI relating to cash flow hedges), less regulatory adjustments for items such as goodwill and other intangible assets, deferred tax assets, assets related to defined benefit pension plans, and certain investments; such adjustments will take place over a 5-year period in accordance with OSFI's transitional arrangements. Additional Tier 1 capital primarily includes preferred shares and innovative Tier 1 notes, while Tier 2 consists primarily of subordinated debentures, as defined by OSFI's Capital Adequacy Regulations.

Basel II regulatory capital comprises Tier 1 and Tier 2 capital as defined by OSFI's Capital Adequacy Regulations. Tier 1 capital comprises common shares, retained earnings, preferred shares, innovative Tier 1 notes, non-controlling interests, contributed surplus, and foreign currency translation adjustments. All Tier 1 and Tier 2 capital elements are net of trading short positions. Goodwill and gain on sale of applicable securitized assets is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible collective/general allowance. Both Tier 1 and Tier 2 capital are subject to certain other deductions on a 50/50 basis except for investment in insurance activities which was 100% deducted from Tier 2 capital until October 31, 2011 in accordance with OSFI's transitional rules.

Retail portfolios

A category of exposures that includes primarily consumer but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

Risk-weighted assets

RWAs consist of three components: (i) RWAs for credit risk are calculated using the AIRB approach and Standardized Approach. The AIRB RWAs are calculated utilizing PDs, LGDs, EADs, and in some cases maturity adjustment, and the Standardized Approach applies risk weighting factors specified in the OSFI guidelines to on- and off- balance sheet exposures; (ii) RWAs for market risk in the trading portfolio are statistically estimated based on models approved by OSFI; and (iii) RWAs for operational risk relating to the risk of losses from inadequate or failed processes, people and systems are calculated under the AMA approach.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). A SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Standardized approach for credit risk

This approach is applied to exposures when there is not sufficient information to allow for the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the Basel Accord. The standardized risk weights are based on external credit assessments, where available, and other risk related factors, including export credit agencies, exposure asset class, collateral, etc.