



CIBC Declares Dividends

Toronto, ON – December 4, 2014 – **CIBC** (TSX: CM; NYSE: CM) announced today that its board of directors declared a dividend of \$1.03 per share on common shares for the quarter ending January 31, 2015 payable on January 28, 2015 to shareholders of record at the close of business on December 29, 2014.

Class A Preferred Shares

The board of directors also declared the following dividends per share:

For the quarter ending January 31, 2015 payable on January 28, 2015 to shareholders of record at the close of business on December 29, 2014:

Series 27 - \$0.350000

Series 29 - \$0.337500

Series 39 - \$0.243750

About CIBC

CIBC is a leading Canadian-based global financial institution with nearly 11 million personal banking and business clients. Through our three major business units – Retail and Business Banking, Wealth Management and Wholesale Banking – CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world. You can find other news releases and information about CIBC in our Media Centre on our corporate website at www.cibc.com.

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