

## Who We Are

CIBC (CM: TSX, NYSE) is a leading Canadian-based global financial institution with a market capitalization of \$35 billion and a Basel III Common Equity Tier 1 ratio of 10.3%. Through our three major businesses, Retail and Business Banking, Wealth Management and Wholesale Banking, CIBC provides a full range of financial products and services to 11 million clients in Canada and around the world.

## Key Businesses

- Retail and Business Banking
- Wealth Management
- Wholesale Banking

## Metrics

	2014	(As of January 31st) 2015
Total Assets	\$414.9B	\$445.2B
Deposits	\$325.4B	\$339.9B
Loans and Acceptances	\$268.2B	\$275.0B
Common Equity Tier 1 Ratio	10.3%	10.3%
Market Capitalization	\$40.9B	\$35.0B
Total Shareholder Return	20.87%	-13.42%

## Our Strategy

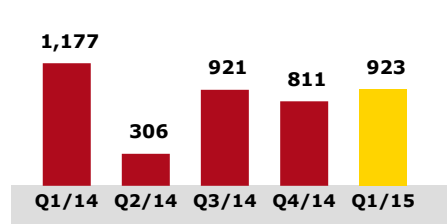
CIBC's aspires to be the leading bank for our clients. We have a client-focused strategy that creates value for all our stakeholders. We have four corporate objectives:

1. Deep, long-lasting client relationships
2. Strategic growth where we have, or can build, competitive capabilities
3. Sound risk management
4. Consistent, sustainable earnings

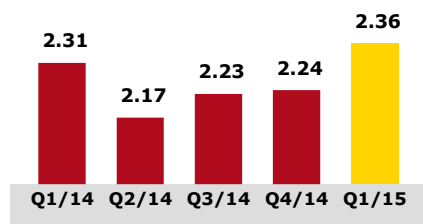
To deliver on our corporate objectives, we are further strengthening our business in Canada, as well as expanding in key global centres to serve our clients.

## Financial Highlights

**Reported Net Income (C\$ millions)**

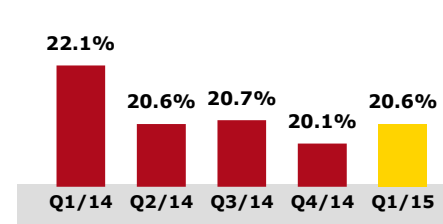


**Adjusted Earnings Per Share<sup>(1)</sup> (C\$)**



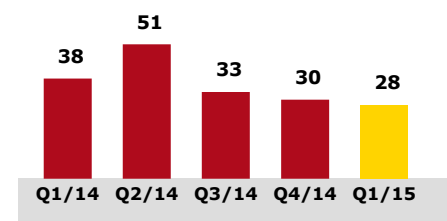
Target: 5 – 10% average annual EPS growth

**Adjusted Return on Common Shareholders' Equity<sup>(1)</sup> (%)**



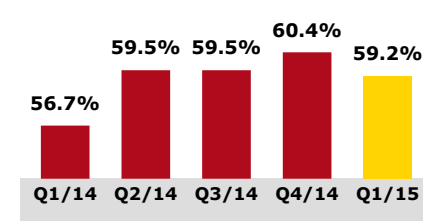
Target: 20% average return through the cycle

**Loan Loss Ratio (basis points)**



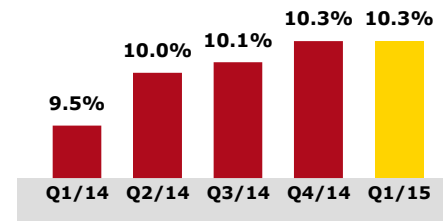
Target: < 60 basis points

**Adjusted Efficiency Ratio (TEB)<sup>(1)</sup> (%)**



Target: Achieve median ranking within industry

**Common Equity Tier 1 Ratio (Basel III) (%)**



<sup>(1)</sup> Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page 1 of the Q1/15 Supplementary Financial Information available on [www.cibc.com](http://www.cibc.com).

## Contact Information

### CIBC Investor Relations

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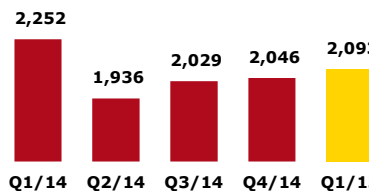
website: [www.cibc.com](http://www.cibc.com)

## Business Highlights and Performance: Q1 2015

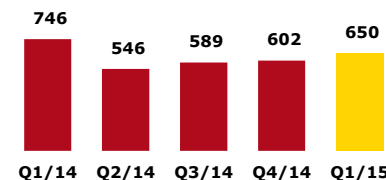
### Retail and Business Banking

- Revenue of \$2,093 million and net income of \$650 million
- CIBC received the top overall ranking for online banking functionality in Canada among the big 5 banks reviewed in Forrester Research Inc.'s 2014 Canadian Online Banking Benchmark report
- We held the grand opening of our six locations at Toronto's Pearson Airport as part of our partnership with the Greater Toronto Airport Authority

#### Revenue (C\$ millions)



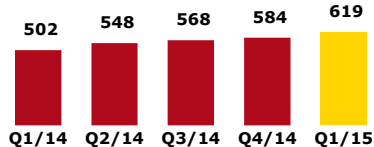
#### Net Income (C\$ millions)



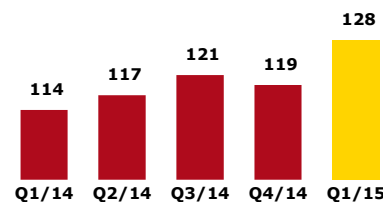
### Wealth Management

- Revenue of \$619 million and net income of \$128 million
- CIBC Asset Management continues to achieve strong long-term mutual fund net flows, which were \$1.3 billion this quarter
- Named Best Wealth Management Provider – Canada – 2014 by World Finance Wealth Management Awards
- CIBC Investor's Edge \$6.95 pricing and Express Account Open drove 55% more account openings year to date versus last year

#### Revenue (C\$ millions)



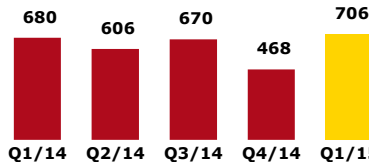
#### Net Income (C\$ millions)



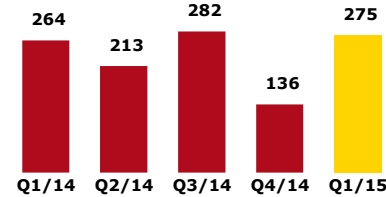
### Wholesale Banking

- Revenue of \$706 million and net income of \$275 million
- Sole bookrunner and underwriter on a new \$500 million revolving credit facility for Ember Resources Inc.
- Joint bookrunner on Metro Inc.'s \$600 million two tranche bond
- Financial advisor to Veresen Inc. on the acquisition of a 50% interest in the Ruby Pipeline from Global Infrastructure Partners for US\$1.4 billion

#### Revenue (C\$ millions)



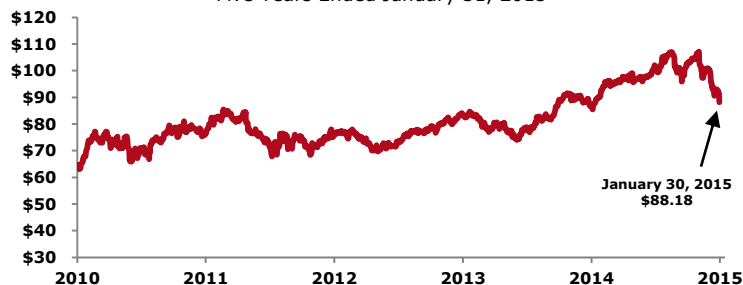
#### Net Income (C\$ millions)



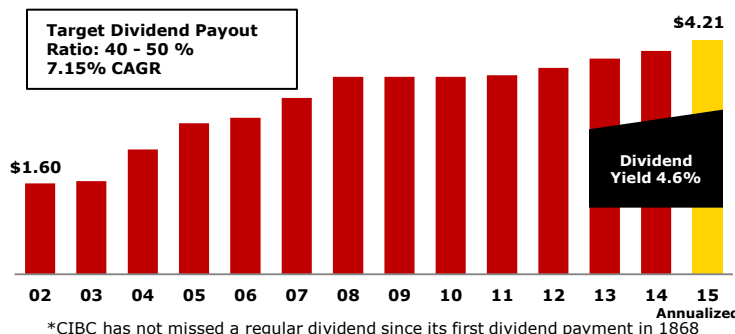
## Shareholder Information

### Share Price

Five Years Ended January 31, 2015



### Dividend History



#### A Note About Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation, in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. All such statements are made pursuant to the "safe harbour" provisions of, and are intended to be forward-looking statements under, applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements made about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for calendar year 2015 and subsequent periods. Forward-looking statements are typically identified by the words "believe", "expect", "anticipate", "intend", "estimate", "forecast", "target", "objective" and other similar expressions or future or conditional verbs such as "will", "should", "would" and "could". By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results, and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include: credit, market, liquidity, strategic, insurance, operational, reputation and legal, regulatory and environmental risk; the effectiveness and adequacy of our risk management and valuation models and processes; legislative or regulatory developments in the jurisdictions where we operate, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and the regulations issued and to be issued thereunder, the U.S. Foreign Account Tax Compliance Act and regulatory reforms in the United Kingdom and Europe, the Basel Committee on Banking Supervision's global standards for capital and liquidity reform and those relating to the payments system in Canada; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions, and interest rate and liquidity regulatory guidance; the resolution of legal and regulatory proceedings and related matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; changes to our credit ratings; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters, public health emergencies, disruptions to public infrastructure and other catastrophic events; reliance on third parties to provide components of our business infrastructure; potential disruptions to our information technology systems and services, including the evolving risk of cyber attack; social media risk; losses incurred as a result of internal or external fraud; the accuracy and completeness of information provided to us concerning clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates; intensifying competition from established competitors and new entrants in the financial services industry including through internet and mobile banking; technological change; global capital market activity; changes in monetary and economic policy; currency value and interest rate fluctuations; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations, including increasing Canadian household debt levels and the high U.S. fiscal deficit; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; our ability to attract and retain key employees and executives; our ability to successfully execute our strategies and complete and integrate acquisitions and joint ventures; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained in this presentation or in other communications except as required by law.