



## **Supplementary Regulatory Capital Disclosure**

For the period ended  
April 30, 2015

For further information, please contact:

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q2/15, and our 2014 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

### **BASEL RELATED SCHEDULES**

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# REGULATORY CAPITAL AND RATIOS - BASEL III (ALL-IN BASIS <sup>1, 2</sup>)

(\$ millions)

Row <sup>3</sup>

		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	
	Cross-reference <sup>4</sup>										
<b>Common Equity Tier 1 (CET1) capital: instruments and reserves</b>											
1	Directly issued qualifying common share capital plus related stock surplus	7,880	A+B	7,870	7,857	7,836	7,827	7,832	7,835	7,839	7,823
2	Retained earnings	10,590	C	10,121	9,626	9,258	8,820	8,985	8,402	8,026	7,545
3	Accumulated other comprehensive income (and other reserves)	233	D	274	105	(18)	60	138	309	179	270
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	86	E	90	82	79	84	85	81	83	82
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>18,789</b>		<b>18,355</b>	<b>17,670</b>	<b>17,155</b>	<b>16,791</b>	<b>17,040</b>	<b>16,627</b>	<b>16,127</b>	<b>15,720</b>
<b>Common Equity Tier 1 capital: regulatory adjustments</b>											
7	Prudential valuation adjustments <sup>2</sup>	51	See footnote 5	60	52	52	-	-	-	-	-
8	Goodwill (net of related tax liabilities)	1,655	F+G+H	1,683	1,627	1,613	1,367	1,800	1,663	1,653	1,640
9	Other intangibles other than mortgage-servicing rights (net of related tax liabilities)	974	I+J+AL	930	862	826	806	802	678	666	633
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liabilities)	60	K	71	73	64	66	72	87	78	99
11	Cash flow hedge reserve	14	L	(1)	26	26	27	11	13	-	4
12	Shortfall of allowances to expected losses	-	See footnote 5	-	28	27	35	116	133	49	10
14	Gain and losses due to changes in own credit risk on fair valued liabilities	67	M+AK	53	45	60	63	71	69	63	39
15	Defined benefit pension fund net assets (net of related tax liabilities)	100	N+O	95	86	113	211	211	657	639	638
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	2	See footnote 5	2	-	20	21	16	6	16	11
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	P+Q	241	264	201	472	503	446	417	350
22	Amount exceeding the 15% threshold	-		188	-	-	82	91	82	63	36
23	of which: significant investments in the common stock of financials	-	R+S	119	-	-	55	61	55	42	24
25	of which: deferred tax assets arising from temporary differences	-	T	69	-	-	27	30	27	21	12
28	<b>Total regulatory adjustments to Common Equity Tier 1</b>	<b>2,923</b>		<b>3,322</b>	<b>3,063</b>	<b>3,002</b>	<b>3,150</b>	<b>3,693</b>	<b>3,834</b>	<b>3,644</b>	<b>3,460</b>
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>15,866</b>		<b>15,033</b>	<b>14,607</b>	<b>14,153</b>	<b>13,641</b>	<b>13,347</b>	<b>12,793</b>	<b>12,483</b>	<b>12,260</b>
<b>Additional Tier 1 (AT1) capital: instruments</b>											
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus <sup>6</sup>	1,000		1,031	1,031	1,281	881	881	881	881	881
31	of which: classified as equity under applicable accounting standards	1,000	U	1,031	1,031	1,281	881	881	881	881	881
33	Directly issued capital instruments subject to phase out from Additional Tier 1	1,674	V+see footnote 7	1,695	1,651	1,649	2,005	2,004	2,255	2,255	2,255
34	Additional Tier 1 Instruments (and CET1 instruments not in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	11	W	12	11	10	9	9	9	9	9
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>2,685</b>		<b>2,738</b>	<b>2,693</b>	<b>2,940</b>	<b>2,895</b>	<b>2,894</b>	<b>3,145</b>	<b>3,145</b>	<b>3,145</b>
<b>Additional Tier 1 capital: regulatory adjustments</b>											
41	Other deductions from Tier 1 capital as determined by OSFI <sup>2</sup>	-		-	-	-	48	52	50	50	48
41b	of which: valuation adjustment for less liquid positions <sup>2</sup>	-		-	-	-	48	52	50	50	48
43	<b>Total regulatory adjustments to Additional Tier 1 capital</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>48</b>	<b>52</b>	<b>50</b>	<b>50</b>	<b>48</b>
44	<b>Additional Tier 1 capital (AT1)</b>	<b>2,685</b>		<b>2,738</b>	<b>2,693</b>	<b>2,940</b>	<b>2,847</b>	<b>2,842</b>	<b>3,095</b>	<b>3,095</b>	<b>3,097</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>18,551</b>		<b>17,771</b>	<b>17,300</b>	<b>17,093</b>	<b>16,488</b>	<b>16,189</b>	<b>15,888</b>	<b>15,578</b>	<b>15,357</b>
<b>Tier 2 capital: instruments and provisions</b>											
46	Directly issued qualifying Tier 2 instruments plus related stock surplus <sup>8</sup>	1,000	X	1,000	1,000	-	-	-	-	-	-
47	Directly issued capital instruments subject to phase out from Tier 2	2,831	Y	3,154	3,605	3,605	3,605	3,605	3,972	3,972	4,000
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in Tier 2)	15	Z	15	14	13	12	12	11	11	12
50	Collective allowances	87	AA+AB	84	70	73	101	84	90	100	102
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>3,933</b>		<b>4,253</b>	<b>4,689</b>	<b>3,691</b>	<b>3,718</b>	<b>3,701</b>	<b>4,073</b>	<b>4,083</b>	<b>4,114</b>
57	<b>Total regulatory adjustments to Tier 2 capital</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
58	<b>Tier 2 capital (T2)</b>	<b>3,933</b>		<b>4,253</b>	<b>4,689</b>	<b>3,691</b>	<b>3,718</b>	<b>3,701</b>	<b>4,073</b>	<b>4,083</b>	<b>4,114</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>22,484</b>		<b>22,024</b>	<b>21,989</b>	<b>20,784</b>	<b>20,206</b>	<b>19,890</b>	<b>19,961</b>	<b>19,661</b>	<b>19,471</b>
60	<b>Total RWA <sup>2</sup></b>	<b>n/a</b>		<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>135,883</b>	<b>140,505</b>	<b>136,747</b>	<b>133,994</b>	<b>125,938</b>
60a	<b>Common Equity Tier 1 (CET1) Capital RWA <sup>2, 9</sup></b>	<b>146,951</b>		<b>146,554</b>	<b>141,250</b>	<b>139,920</b>	<b>135,883</b>	<b>140,505</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
60b	<b>Tier 1 Capital RWA <sup>2, 9</sup></b>	<b>147,173</b>		<b>146,847</b>	<b>141,446</b>	<b>140,174</b>	<b>135,883</b>	<b>140,505</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
60c	<b>Total Capital RWA <sup>2, 9</sup></b>	<b>147,364</b>		<b>147,097</b>	<b>141,739</b>	<b>140,556</b>	<b>135,883</b>	<b>140,505</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

For footnotes, see next page.



# REGULATORY CAPITAL AND RATIOS - BASEL III (ALL-IN BASIS <sup>1, 2</sup>) (continued)

(\$ millions)

Row <sup>3</sup>		Q2/15		Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
			Cross-reference <sup>4</sup>								
<b>Capital ratios</b>											
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	10.8%		10.3%	10.3%	10.1%	10.0%	9.5%	9.4%	9.3%	9.7%
62	Tier 1 (as a percentage of risk-weighted assets)	12.6%		12.1%	12.2%	12.2%	12.1%	11.5%	11.6%	11.6%	12.2%
63	Total capital (as a percentage of risk-weighted assets)	15.3%		15.0%	15.5%	14.8%	14.9%	14.2%	14.6%	14.7%	15.5%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk-weighted assets)	7.0%		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%		2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	10.8%		10.3%	10.3%	10.1%	10.0%	9.5%	9.4%	9.3%	9.7%
<b>OSFI all-in target (minimum + capital conservation buffer + D-SIB surcharge (if applicable))</b>											
69	Common Equity Tier 1 all-in target ratio	7.0%		7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	8.5%		8.5%	8.5%	8.5%	8.5%	8.5%	n/a	n/a	n/a
71	Total capital all-in target ratio	10.5%		10.5%	10.5%	10.5%	10.5%	10.5%	n/a	n/a	n/a
<b>Amounts below the thresholds for deduction (before risk-weighting)</b>											
72	Non-significant investments in the capital of other financials	429	AG+AI+AJ+ see footnote 10	441	389	496	547	526	531	528	597
73	Significant investments in the common stock of financials	1,548	AD+AE+AF	1,427	1,487	1,436	1,365	1,333	1,277	1,254	1,240
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	791	AC	829	643	652	681	669	643	618	599
<b>Applicable caps on the inclusion of allowances in Tier 2</b>											
Allowances eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)											
76		68		75	70	73	101	84	90	101	113
77	Cap on inclusion of allowances in Tier 2 under standardized approach	68	AA	75	70	73	101	84	90	100	102
Allowances eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)											
78		19		9	-	-	-	-	-	-	-
79	Cap on inclusion of allowances in Tier 2 under ratings-based approach	19	AB	9	-	-	-	-	-	-	-
<b>Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)</b>											
80	Current cap on CET1 instruments subject to phase out arrangements	n/a		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	n/a		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
82	Current cap on AT1 instruments subject to phase out arrangements	1,754	V+see footnote 7	1,754	2,005	2,005	2,005	2,004	2,255	2,255	2,255
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	AH+see footnote 7	-	-	-	135	467	208	202	260
84	Current cap on T2 instruments subject to phase out arrangements	3,154		3,154	3,605	3,605	3,605	3,605	4,055	4,055	4,055
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-		653	328	285	324	327	-	-	-

- 1 All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments. OSFI mandated all institutions to have established a target CET1 ratio of 7%, comprised of the 2019 all-in minimum ratio plus conservation buffer effective the first quarter of 2013. For the Tier 1 and Total capital ratios, the all-in targets are 8.5% and 10.5%, respectively, effective the first quarter of 2014.
  - 2 OSFI issued a revised "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory in April 2014, which provided modifications to the disclosures required by the earlier advisory issued in July 2013. We have implemented these modifications prospectively from Q3/14 in accordance with OSFI's revised advisory.
  - 3 Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory in accordance with Basel III all-in-basis calculations.
  - 4 Cross-referenced to the consolidated balance sheet, refer to pages 3 and 4.
  - 5 Not recorded on the consolidated balance sheet.
  - 6 Comprises non-cumulative Class A Preferred Shares series 26 (until Q3/14 inclusive), 27 (until Q4/14 inclusive), 29 (until Q1/15 inclusive), 39 (effective Q3/14), 41 (effective Q1/15), and 43 (effective Q2/15) which are treated as non-viability contingent capital in accordance with OSFI's capital adequacy guidelines.
  - 7 Comprises CIBC Tier 1 Notes - Series A due June 30, 2108 and Series B due June 30, 2108 (together, the Tier 1 Notes). The adoption of IFRS 10 "Consolidated Financial Statements" required CIBC to deconsolidate CIBC Capital Trust, which resulted in the removal of Capital Trust securities issued by CIBC Capital Trust from the consolidated balance sheet and instead recognizing the senior deposit notes issued by CIBC to CIBC Capital Trust within Business and government deposits.
  - 8 Comprises Debentures due on October 28, 2024 which are treated as non-viability contingent capital in accordance with OSFI's capital adequacy guidelines.
  - 9 As a result of the option that CIBC chose for calculating the credit valuation adjustment (CVA) capital charge, the calculation of CET1, Tier 1 and Total Capital ratios are based on different RWAs beginning in Q3/14. The charge will be phased-in during 2014-2019 and relates to bilateral over-the-counter (OTC) derivatives included in credit risk RWA.
  - 10 Synthetic positions not recorded on the consolidated balance sheet.
- n/a Not applicable.

# RECONCILIATION OF CAPITAL (ALL-IN BASIS) TO CONSOLIDATED REGULATORY BALANCE SHEET <sup>1</sup>

(\$ millions)

	Q2/15			Cross reference to capital schedule <sup>3</sup>
	Balance sheet as in report to shareholders	Insurance entities adjustment Deconsolidation	Equity accounting <sup>2</sup>	
<b>Assets</b>				
<b>Cash and non-interest-bearing deposits with banks</b>	3,313	-	-	3,313
<b>Interest-bearing deposits with banks</b>	14,406	-	-	14,406
<b>Securities</b>	58,687	(55)	-	58,632
Significant investments in capital of other financial institutions not exceeding regulatory thresholds				-
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				144
Significant investments in capital of non-financial institutions				16
Other securities				58,472
<b>Cash collateral on securities borrowed</b>	3,574	-	-	3,574
<b>Securities purchased under resale agreements</b>	38,200	-	-	38,200
<b>Loans</b>	267,952	-	-	267,952
<b>Allowance for credit losses</b>	(1,689)	-	-	(1,689)
Collective allowance reflected in Tier 2 capital				(68)
Excess in allowance over expected losses reflected in Tier 2 capital				(19)
Allowances not reflected in regulatory capital				(1,602)
<b>Derivative instruments</b>	26,746	-	-	26,746
<b>Customers' liability under acceptances</b>	10,280	-	-	10,280
<b>Land, buildings and equipment</b>	1,821	-	-	1,821
<b>Goodwill</b>	1,484	-	-	1,484
<b>Software and other intangible assets</b>	1,069	-	-	1,069
<b>Investments in equity-accounted associates and joint ventures</b>	1,699	-	431	2,130
Significant investments in capital of other financial institutions exceeding regulatory thresholds (10% of CET1)				-
Significant investments in capital of other financial institutions exceeding regulatory thresholds (15% basket of CET1)				-
Significant investments in capital of other financial institutions not exceeding regulatory thresholds				1,117
Significant investments in capital of other financial institutions related to goodwill				249
Significant investments in capital of other financial institutions related to intangibles				9
Significant investments in capital of non-financial institutions				111
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (10% of CET1)				-
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (15% basket of CET1)				-
Investment in deconsolidated subsidiaries not exceeding regulatory thresholds				431
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				202
Non-significant investments in capital of non-financial institutions				11
<b>Deferred tax assets</b>	641	-	-	641
Deferred tax assets excluding those arising from temporary differences				60
Deferred tax assets arising from temporary differences exceeding regulatory thresholds (15% basket of CET1)				-
Deferred tax assets arising from temporary differences not exceeding regulatory thresholds				791
Deferred tax liabilities related to goodwill				(78)
Deferred tax liabilities related to software and other intangible assets				(104)
Deferred tax liabilities related to defined benefit pension fund net assets				(28)
<b>Other assets</b>				
Defined benefit pension fund net assets	129	-	-	129
Other	10,891	(91)	-	10,800
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				5
Other				10,795
<b>Total assets</b>	<b>439,203</b>	<b>(146)</b>	<b>431</b>	<b>439,488</b>

For footnotes, see next page.



## RECONCILIATION OF CAPITAL (ALL-IN BASIS) TO CONSOLIDATED REGULATORY BALANCE SHEET <sup>1</sup> (continued)

(\$ millions)

**Liabilities**

	Q2/15			Balance sheet as in the regulatory scope of consolidation	Of which	Cross reference to capital schedule <sup>3</sup>
	Balance sheet as in report to shareholders	Insurance entities adjustment <sup>2</sup>				
	Deconsolidation	Equity accounting				
<b>Deposits</b>	341,188	-	-	341,188		
<b>Obligations related to securities sold short</b>	10,558	-	-	10,558		
<b>Cash collateral on securities lent</b>	1,776	-	-	1,776		
<b>Obligations related to securities sold under repurchase agreements</b>	10,311	-	-	10,311		
<b>Derivative instruments</b>	30,468	-	-	30,468		
<b>Acceptances</b>	10,280	-	-	10,280		
<b>Deferred tax liabilities</b>	29	-	-	29		
<b>Other liabilities</b>	10,844	375	(90)	11,129		
<b>Subordinated indebtedness</b>	3,868	-	-	3,868		
Subordinated indebtedness allowed for inclusion in Tier 2 capital					1,000	X
Subordinated indebtedness allowed for inclusion into Tier 2 capital subject to phase out					2,831	Y
Regulatory capital amortization of maturing subordinated indebtedness not allowed for Tier 2 capital					-	
Subordinated indebtedness excluded from Tier 2 capital due to cap					-	
Subordinated indebtedness not allowed for Tier 2 capital					37	
<b>Total liabilities</b>	<b>419,322</b>	<b>375</b>	<b>(90)</b>	<b>419,607</b>		
<b>Equity</b>						
<b>Preferred shares</b>	1,000	-	-	1,000		
Preferred shares allowed for inclusion into additional Tier 1 capital					1,000	U
Preferred shares allowed for inclusion into additional Tier 1 capital subject to phase out					-	V
Preferred shares excluded from additional Tier 1 capital due to cap					-	AH
<b>Common shares</b>	7,803	-	-	7,803		A
<b>Contributed surplus</b>	77	-	-	77		B
<b>Retained earnings</b>	10,590	(522)	522	10,590		C
Gains and losses due to changes in own credit risk on fair valued liabilities					71	M
Other retained earnings					10,519	
<b>AOCI</b>	233	1	(1)	233		D
Cash flow hedges					14	L
Net fair value gains (losses) arising from changes in institution's own credit risk					(4)	AK
Other					223	
<b>Non-controlling interests</b>	178	-	-	178		
Portion allowed for inclusion into CET1					86	E
Portion allowed for inclusion into additional Tier 1 capital					11	W
Portion allowed for inclusion into Tier 2 capital					15	Z
Portion not allowed for regulatory capital					66	
<b>Total equity</b>	<b>19,881</b>	<b>(521)</b>	<b>521</b>	<b>19,881</b>		
<b>Total liabilities and equity</b>	<b>439,203</b>	<b>(146)</b>	<b>431</b>	<b>439,488</b>		

## REGULATORY CAPITAL AND RATIOS - BASEL III (TRANSITIONAL BASIS)

(\$ millions)

Row <sup>1</sup>	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
29 <b>Common Equity Tier 1 capital (CET1)</b>	18,014	17,610	17,496	16,983	16,532	16,705	16,698	16,218	15,871
45 <b>Tier 1 capital (T1 = CET1 + AT1)</b>	19,668	19,199	18,720	18,491	18,076	17,851	17,830	17,412	17,070
59 <b>Total capital (TC = T1 + T2)</b>	23,591	23,347	23,281	22,081	21,581	21,295	21,601	21,251	20,992
60 <b>Total risk-weighted assets <sup>*</sup></b>	154,328	156,118	155,148	155,644	152,044	153,245	151,338	152,176	138,256
<b>Capital ratios</b>									
61 Common Equity Tier 1 (as a percentage of risk-weighted assets)	11.7%	11.3%	11.3%	10.9%	10.9%	10.9%	11.0%	10.7%	11.5%
62 Tier 1 (as a percentage of risk-weighted assets)	12.7%	12.3%	12.1%	11.9%	11.9%	11.6%	11.8%	11.4%	12.4%
63 Total capital (as a percentage of risk-weighted assets)	15.3%	14.9%	15.0%	14.2%	14.2%	13.9%	14.3%	14.0%	15.2%

<sup>1</sup> Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory.

<sup>2</sup> Comprises our insurance subsidiaries: CIBC Reinsurance Company Limited (CIBC Re), and CIBC Life Insurance Company Limited (CIBC Life), which are excluded from the regulatory scope of consolidation. CIBC Re provides Life and Health reinsurance to Canadian insurance and international reinsurance companies. CIBC Re is also an active participant in the North American retrocession market. CIBC Life is primarily involved in direct underwriting of life insurance products and has assumed a closed creditor product block of business from a Canadian underwriter; current policies in-force include accidental death, hospital accident, hospital cash benefit plans, critical accident plan, accident recovery plan, term life, and creditor life and disability insurance products. As at April 30, 2015, CIBC Re had \$65 million in assets, \$(283) million in liabilities, and \$348 million in equity, and CIBC Life had \$82 million in assets, \$(92) million in liabilities, and \$174 million in equity.

<sup>3</sup> Refer to pages 1 and 2.

<sup>4</sup> The minimum total capital requirement is \$12,346 million (Q1/15: \$12,486 million) and is calculated by multiplying RWA by 8%. It refers to the minimum standard established by the Basel Committee on Banking Supervision (BCBS) before the application of the capital conservation buffer, and any other capital buffers including but not limited to the capital surcharge for global/domestic systemically important banks that may be established by regulators from time to time.

## CHANGES IN REGULATORY CAPITAL - BASEL III (ALL-IN BASIS <sup>1</sup>)

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Core Tier 1 (CET1) capital</b>									
Opening amount <sup>2</sup>	15,033	14,607	14,153	13,641	13,347	12,360	12,483	12,260	12,077
New capital issues	7	13	27	33	12	24	14	15	26
Redeemed capital	-	-	-	-	-	-	-	-	-
Purchase of common shares for cancellation	-	-	(5)	(15)	(18)	(27)	(18)	-	(48)
Premium on purchase of common shares for cancellation	-	-	(24)	(59)	(67)	(100)	(59)	-	(158)
Gross dividends (deduction)	(433)	(422)	(416)	(416)	(415)	(407)	(408)	(409)	(401)
Shares issued in lieu of dividends (add back)	-	-	-	-	-	-	-	-	-
Profit for the quarter (attributable to shareholders of the parent company)	907	920	809	918	317	1,174	843	890	874
Removal of own credit spread (net of tax)	(14)	(8)	15	3	8	(2)	(6)	(24)	13
Movements in other comprehensive income									
Currency translation differences	(259)	577	131	(22)	(71)	231	50	63	29
Available-for-sale investments	(52)	(35)	(1)	32	(32)	7	67	(150)	17
Cash flow hedges	15	(27)	-	(1)	16	(2)	13	(4)	(6)
Post-employment defined benefit plans	257	(344)	(7)	(87)	9	(58)	n/a	n/a	n/a
Goodwill and other intangible assets (deduction, net of related tax liabilities)	(16)	(124)	(50)	(266)	429	(261)	(22)	(46)	4
Shortfall of allowance to expected losses	-	28	(1)	8	81	17	(84)	(39)	42
Other, including regulatory adjustments and transitional arrangements									
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	11	2	(9)	2	6	15	(9)	21	(34)
Defined benefit pension fund net assets	(5)	(9)	27	98	-	446	(18)	(1)	(207)
Significant investments in financial institutions (amount above 10% threshold)	241	23	(63)	271	31	(57)	(29)	(67)	(48)
Amount exceeding 15% threshold	188	(188)	-	82	9	(9)	(19)	(27)	67
Prudential valuation adjustments	9	(8)	-	(52)	-	-	-	-	-
Other	(23)	28	21	(17)	(21)	(4)	(5)	1	13
Closing amount	15,866	15,033	14,607	14,153	13,641	13,347	12,793	12,483	12,260
<b>Other non-core Tier 1 (additional Tier 1) capital</b>									
Opening amount	2,738	2,693	2,940	2,847	2,842	3,095	3,095	3,097	3,102
New non-core tier 1 (additional tier 1) eligible capital issues	300	300	-	400	-	-	-	-	-
Redeemed capital <sup>3</sup>	(331)	(300)	(250)	(356)	-	-	-	-	-
Impact of the cap on inclusion for instruments subject to phase out	-	-	-	-	-	(250)	-	-	-
Other, including regulatory adjustments and transitional arrangements	(22)	45	3	49	5	(3)	-	(2)	(5)
Closing amount	2,685	2,738	2,693	2,940	2,847	2,842	3,095	3,095	3,097
<b>Total Tier 1 capital</b>	<b>18,551</b>	<b>17,771</b>	<b>17,300</b>	<b>17,093</b>	<b>16,488</b>	<b>16,189</b>	<b>15,888</b>	<b>15,578</b>	<b>15,357</b>
<b>Tier 2 capital</b>									
Opening amount	4,253	4,689	3,691	3,718	3,701	4,073	4,083	4,114	4,173
New tier 2 eligible capital issues	-	-	1,000	-	-	-	-	-	-
Redeemed capital <sup>4</sup>	(447)	-	-	-	-	-	-	-	(550)
Amortization adjustments	-	-	-	-	-	(49)	-	-	-
Impact of the cap on inclusion for instruments subject to phase out	-	(451)	-	-	-	(327)	-	-	478
Other, including regulatory adjustments and transitional arrangements	127	15	(2)	(27)	17	4	(10)	(31)	13
Closing amount	3,933	4,253	4,689	3,691	3,718	3,701	4,073	4,083	4,114
<b>Total regulatory capital</b>	<b>22,484</b>	<b>22,024</b>	<b>21,989</b>	<b>20,784</b>	<b>20,206</b>	<b>19,890</b>	<b>19,961</b>	<b>19,661</b>	<b>19,471</b>

<sup>1</sup> All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

<sup>2</sup> Q1/14 amounts are net of \$84 million of retained earnings and \$349 million of AOCI relating to the adoption of IAS 19 "Employee Benefits" and IFRS 10 "Consolidated Financial Statements".

<sup>3</sup> Due to the application of the cap on inclusion of non-qualifying capital instruments, the redemption of \$144 million of the total \$500 million of Non-cumulative Rate Reset Class A Series 33 and 37 Preferred Shares in Q3/14, and \$325 million of Non-cumulative Rate Reset Class A Series 35 Preferred Shares in Q2/14 did not impact Tier 1 capital.

<sup>4</sup> Due to the application of a cap on the inclusion of non-qualifying capital instruments, \$653 million out of the \$1.1 billion of our 4.1% debentures due April 30, 2020 redeemed in Q2/15 did not impact Tier 2 capital.

n/a Not applicable.



## BASEL III LEVERAGE RATIO

(\$ millions)

	Q2/15	Q1/15
<b>Row<sup>1</sup></b>		
<b>On-balance sheet exposures</b>		
1 On-balance sheet items (excluding derivatives, securities financing transactions (SFTs) and grandfathered securitization exposures, but including collateral)	368,210	365,531
2 Asset amounts deducted in determining Basel III transitional Tier 1 capital	(2,175)	(2,424)
<b>3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)</b>	<b>366,035</b>	<b>363,107</b>
<b>Derivative exposures</b>		
4 Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	6,086	11,195
5 Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	12,523	12,553
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(5,095)	(4,648)
8 (Exempted central counterparty (CCP)-leg of client cleared trade exposures)	-	-
9 Adjusted effective notional amount of written credit derivatives	24,955	17,927
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(24,762)	(17,730)
<b>11 Total derivatives exposures (sum of lines 4 to 10)</b>	<b>13,707</b>	<b>19,297</b>
<b>Securities financing transaction exposures</b>		
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	41,775	38,019
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14 Counterparty credit risk (CCR) exposure for SFTs	1,488	973
15 Agent transaction exposures	-	-
<b>16 Total securities financing transaction exposures (sum of lines 12 to 15)</b>	<b>43,263</b>	<b>38,992</b>
<b>Other off-balance sheet exposures</b>		
17 Off-balance sheet exposure at gross notional amount	188,081	184,476
18 (Adjustments for conversion to credit equivalent amounts)	(136,129)	(133,090)
<b>19 Off-balance sheet items (sum of lines 17 and 18)</b>	<b>51,952</b>	<b>51,386</b>
<b>Capital and total exposures - Transitional basis</b>		
<b>Tier 1 capital</b>	<b>19,668</b>	<b>19,199</b>
<b>21 Total exposures (sum of lines 3, 11, 16 and 19)</b>	<b>474,957</b>	<b>472,782</b>
<b>Leverage ratios - Transitional basis</b>		
<b>22 Basel III leverage ratio</b>	<b>4.1%</b>	<b>4.1%</b>
<b>All-in basis (required by OSFI)</b>		
<b>23 Tier 1 capital - All-in basis</b>	<b>18,551</b>	<b>17,771</b>
24 (Regulatory adjustments)	(2,856)	(3,269)
<b>25 Total exposures (sum of lines 21 and 24, less the amount reported in line 2) – All-in basis</b>	<b>474,276</b>	<b>471,937</b>
<b>26 Leverage ratio - All-in basis</b>	<b>3.9%</b>	<b>3.8%</b>

## SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE (TRANSITIONAL BASIS)

(\$ millions)

	Q2/15	Q1/15
<b>Row<sup>1</sup></b>		
1 Total consolidated assets as per published financial statements	439,203	445,223
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	285	264
3 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4 Adjustment for derivative financial instruments	(13,040)	(19,828)
5 Adjustment for securities financing transactions (i.e. repos and similar secured lending)	1,488	973
6 Adjustment for off-balance sheet items (i.e. credit equivalent amounts of off-balance sheet exposures)	51,952	51,386
7 Other adjustments	(4,931)	(5,236)
<b>8 Leverage ratio exposure</b>	<b>474,957</b>	<b>472,782</b>

<sup>1</sup> Per OSFI's "Public Disclosure Requirements related to Basel III Leverage Ratio".





## RISK-WEIGHTED ASSETS

(\$ millions)

		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Minimum total capital required <sup>2</sup>	RWA (All-in basis <sup>1</sup> )								
	RWA									
<b>Credit risk</b>										
<u>Standardized approach</u>										
Corporate	3,324	266	3,868	3,521	3,395	3,309	3,499	3,621	3,375	3,312
Sovereign	679	54	600	510	799	796	791	399	433	645
Banks	283	23	277	275	265	457	270	227	228	201
Real estate secured personal lending	2,078	166	2,207	1,959	1,897	1,932	1,371	1,575	1,615	1,599
Other retail	622	50	669	598	608	614	609	572	1,528	1,552
Trading book	1	-	15	12	11	-	4	-	-	-
	<b>6,987</b>	<b>559</b>	<b>7,636</b>	<b>6,875</b>	<b>6,975</b>	<b>7,108</b>	<b>6,544</b>	<b>6,394</b>	<b>7,179</b>	<b>7,309</b>
<u>AIRB approach</u>										
Corporate	53,858	4,309	52,962	50,425	49,019	46,754	47,768	45,669	44,691	40,603
Sovereign <sup>3</sup>	1,569	126	1,681	1,628	1,717	1,728	1,674	1,704	1,738	1,650
Banks	3,643	291	3,410	3,300	3,930	3,670	5,790	5,169	4,561	4,800
Real estate secured personal lending	9,697	776	9,048	9,253	7,243	7,060	6,999	7,508	7,656	5,762
Qualifying revolving retail	15,840	1,267	15,764	15,455	16,024	16,124	16,060	18,775	16,908	15,505
Other retail	6,739	539	6,590	6,486	6,586	6,458	6,327	5,643	5,337	5,074
Equity	719	58	801	713	728	880	876	845	842	911
Trading book	2,437	195	3,231	2,074	2,286	2,470	3,449	3,085	3,142	2,943
Securitization	2,046	164	2,096	1,887	2,008	2,276	2,482	2,830	2,996	3,047
Adjustment for scaling factor	5,782	463	5,723	5,456	5,355	5,219	5,460	5,449	5,244	4,818
	<b>102,330</b>	<b>8,188</b>	<b>101,306</b>	<b>96,677</b>	<b>94,896</b>	<b>92,639</b>	<b>96,885</b>	<b>96,677</b>	<b>93,115</b>	<b>85,113</b>
Other credit RWA	11,923	954	11,883	14,940	14,735	12,903	12,503	12,030	11,921	11,282
<b>Total credit risk (before adjustment for CVA phase-in) <sup>4</sup></b>	<b>121,240</b>	<b>9,701</b>	<b>120,825</b>	<b>118,492</b>	<b>116,606</b>	<b>112,650</b>	<b>115,932</b>	<b>115,101</b>	<b>112,215</b>	<b>103,704</b>
<b>Market risk (Internal Models and IRB Approach)</b>										
Value-at-risk (VaR)	896	72	813	678	656	726	728	696	685	793
Stressed VaR	2,581	206	2,051	1,759	1,766	1,902	1,669	876	1,365	1,624
Incremental risk charge	2,111	169	1,765	1,582	1,595	1,490	1,723	1,854	1,326	1,055
Securitization	20	2	124	27	94	30	50	34	20	22
<b>Total market risk</b>	<b>5,608</b>	<b>449</b>	<b>4,753</b>	<b>4,046</b>	<b>4,111</b>	<b>4,148</b>	<b>4,170</b>	<b>3,460</b>	<b>3,396</b>	<b>3,494</b>
<b>Operational risk (Advanced Measurement Approach)</b>										
<b>Total RWA before adjustment for CVA phase-in</b>	<b>18,073</b>	<b>1,446</b>	<b>18,303</b>	<b>17,320</b>	<b>17,389</b>	<b>17,115</b>	<b>17,787</b>	<b>18,186</b>	<b>18,383</b>	<b>18,740</b>
<b>Total RWA before adjustment for CVA phase-in</b>	<b>A</b>	<b>144,921</b>	<b>11,596</b>	<b>143,881</b>	<b>139,858</b>	<b>138,106</b>	<b>133,913</b>	<b>137,889</b>	<b>136,747</b>	<b>133,994</b>
<u>CVA adjustment <sup>4</sup></u>										
CET1 RWA	B	2,030	162	2,673	1,392	1,814	1,970	2,616	n/a	n/a
Tier 1 RWA	C	2,252	180	2,966	1,588	2,068	1,970	2,616	n/a	n/a
Total RWA	D	2,443	195	3,216	1,881	2,450	1,970	2,616	n/a	n/a
<b>Total RWA after adjustment for CVA phase-in <sup>4</sup></b>										
CET1 capital RWA	A+B	146,951	11,756	146,554	141,250	139,920	135,883	140,505	n/a	n/a
Tier 1 capital RWA	A+C	147,173	11,774	146,847	141,446	140,174	135,883	140,505	n/a	n/a
Total capital RWA	A+D	147,364	11,789	147,097	141,739	140,556	135,883	140,505	n/a	n/a

<sup>1</sup> All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019. Certain deductions from capital are phased in at 20% per year starting 2014. Transitional RWAs differ from RWAs on an all-in basis largely due to the risk weighting of amounts not yet deducted from capital under OSFI's transitional rules.

<sup>2</sup> Refers to the minimum standard established by the BCBS before the application of the capital conservation buffer and any other capital buffers including but not limited to the capital surcharge for global/domestic systemically important banks that may be established by regulators from time to time. It is calculated by multiplying RWA by 8%.

<sup>3</sup> Includes residential mortgages insured by Canadian Mortgage and Housing Corporation (CMHC), an agency of the government of Canada, and government guaranteed student loans.

<sup>4</sup> As a result of the option that CIBC chose for calculating the CVA capital charge, the calculation of CET1, Tier 1 and Total Capital ratios are based on different RWAs beginning in Q3/14. The charge will be phased-in during 2014-2019 and relates to bilateral OTC derivatives included in credit risk RWA.

n/a Not applicable.

## CHANGES IN CET1 RISK-WEIGHTED ASSETS (ALL-IN BASIS <sup>1</sup>)

(\$ millions)

	Q2/15 vs. Q1/15		Q1/15 vs. Q4/14		Q4/14 vs. Q3/14		Q3/14 vs. Q2/14	
	Credit risk	Of which counterparty credit risk <sup>2</sup>	Credit risk	Of which counterparty credit risk <sup>2</sup>	Credit risk	Of which counterparty credit risk <sup>2</sup>	Credit risk	Of which counterparty credit risk <sup>2</sup>
<b>Credit risk</b>								
Balance at beginning of period	123,498	7,871	119,884	5,068	118,420	5,613	114,620	5,779
Book size <sup>3</sup>	2,004	(812)	(1,433)	1,156	881	(83)	1,818	(59)
Book quality <sup>4</sup>	800	155	(257)	114	(296)	(141)	(580)	40
Model updates <sup>5</sup>	-	-	417	-	1,078	-	1,879	88
Methodology and policy <sup>6</sup>	-	-	292	292	-	-	-	-
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(1,990)	(118)	3,688	255	830	34	(255)	(17)
Other	(1,042)	(631)	907	986	(1,029)	(355)	938	(218)
Balance at end of period <sup>7</sup>	123,270	6,465	123,498	7,871	119,884	5,068	118,420	5,613

	Q2/15 vs. Q1/15	Q1/15 vs. Q4/14	Q4/14 vs. Q3/14	Q3/14 vs. Q2/14
<b>Market risk</b>				
Balance at beginning of period	4,753	4,046	4,111	4,148
Movement in risk levels <sup>8</sup>	737	1,112	9	(15)
Model updates <sup>5</sup>	-	-	-	-
Methodology and policy <sup>6</sup>	-	-	-	-
Acquisitions and disposals	-	-	-	-
Foreign exchange movements	118	(405)	(74)	(22)
Other	-	-	-	-
Balance at end of period	5,608	4,753	4,046	4,111

	Q2/15 vs. Q1/15	Q1/15 vs. Q4/14	Q4/14 vs. Q3/14	Q3/14 vs. Q2/14
<b>Operational risk</b>				
Balance at beginning of period	18,303	17,320	17,389	17,115
Movement in risk levels <sup>9</sup>	(230)	983	(69)	274
Methodology and policy <sup>6</sup>	-	-	-	-
Acquisitions and disposals	-	-	-	-
Balance at end of period	18,073	18,303	17,320	17,389

<sup>1</sup> All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

<sup>2</sup> Comprises derivatives and repo-style transactions.

<sup>3</sup> Relates to net increase/decrease in the underlying exposures.

<sup>4</sup> Relates to changes in credit risk mitigation and credit quality of the borrower/counterparty.

<sup>5</sup> Relates to internal model or parameter changes.

<sup>6</sup> Relates to regulatory changes implemented on an industry wide basis (i.e. Basel III) and any capital methodology changes implemented within CIBC for our portfolios.

<sup>7</sup> Includes \$2,030 million (Q1/15: \$2,673 million) of CET1 CVA RWAs relating to bilateral OTC derivatives.

<sup>8</sup> Relates to changes in open positions and market data.

<sup>9</sup> Relates to changes in loss experience, business environment and internal control factors.

## CREDIT EXPOSURE (EXPOSURE AT DEFAULT <sup>1</sup>)

(\$ millions)	Q2/15		Q1/15		Q4/14		Q3/14		Q2/14		Q1/14		Q4/13		Q3/13	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
<b>Business and government portfolios</b>																
<b>Corporate</b>																
Drawn	58,330	3,058	57,802	3,322	54,242	3,166	52,424	3,094	52,153	3,013	52,884	3,115	50,634	3,336	50,182	3,385
Undrawn commitments	35,665	130	35,039	406	34,197	340	32,758	319	31,383	287	32,515	414	29,742	350	29,423	181
Repo-style transactions	34,404	14	29,591	36	29,487	18	25,075	12	22,995	10	23,143	10	23,778	7	26,559	115
Other off-balance sheet	14,315	331	11,931	337	8,335	213	9,580	197	11,248	216	10,832	194	9,600	131	9,526	98
OTC derivatives	7,002	-	9,235	-	5,061	-	5,448	-	5,727	-	6,535	-	4,037	-	4,315	-
	<b>149,716</b>	<b>3,533</b>	143,598	4,101	131,322	3,737	125,285	3,622	123,506	3,526	125,909	3,733	117,791	3,824	120,005	3,779
<b>Sovereign</b>																
Drawn	22,705	4,720	22,606	4,931	20,472	4,067	24,718	4,027	24,274	3,985	18,221	3,671	20,848	3,051	21,775	3,010
Undrawn commitments	5,018	-	4,868	-	5,019	-	5,300	-	5,411	-	4,868	-	5,096	-	4,969	-
Repo-style transactions	9,830	-	6,416	-	8,041	-	5,556	-	5,391	-	4,613	-	5,766	-	4,185	-
Other off-balance sheet	582	-	561	-	443	-	445	-	419	-	296	-	311	-	590	-
OTC derivatives	2,370	-	4,049	-	2,167	-	1,927	-	2,033	-	3,441	-	2,254	-	2,532	1
	<b>40,505</b>	<b>4,720</b>	38,500	4,931	36,142	4,067	37,946	4,027	37,528	3,985	31,439	3,671	34,275	3,051	34,051	3,011
<b>Banks</b>																
Drawn	11,325	1,172	10,150	1,171	9,779	1,156	10,424	1,214	9,399	1,280	12,605	1,076	12,534	999	10,493	957
Undrawn commitments	976	-	976	-	939	-	741	-	861	-	921	-	882	-	813	-
Repo-style transactions	34,698	-	34,055	2	32,174	5	32,171	6	30,065	6	31,105	-	28,431	-	20,041	-
Other off-balance sheet	68,572	-	66,980	-	59,826	-	57,413	-	57,910	-	52,752	-	41,974	-	48,327	-
OTC derivatives	5,137	12	7,219	32	5,398	22	4,945	21	5,395	9	6,777	13	6,964	6	6,879	7
	<b>120,708</b>	<b>1,184</b>	119,380	1,205	108,116	1,183	105,694	1,241	103,630	1,295	104,160	1,089	90,785	1,005	86,553	964
<b>Gross business and government portfolios</b>	<b>310,929</b>	<b>9,437</b>	301,478	10,237	275,580	8,987	268,925	8,890	264,664	8,806	261,508	8,493	242,851	7,880	240,609	7,754
Less: Repo-style transaction collateral	69,730	-	62,203	-	63,718	-	55,884	-	53,220	-	50,544	-	51,613	-	41,358	-
<b>Net business and government portfolios</b>	<b>241,199</b>	<b>9,437</b>	239,275	10,237	211,862	8,987	213,041	8,890	211,444	8,806	210,964	8,493	191,238	7,880	199,251	7,754
<b>Retail portfolios</b>																
<b>Real estate secured personal lending</b>																
Drawn	175,255	2,419	173,451	2,561	171,841	2,289	169,327	2,225	166,772	2,265	165,760	2,328	165,295	2,193	164,569	2,184
Undrawn commitments	22,907	-	21,429	-	21,699	-	21,938	-	21,138	-	19,648	-	19,884	-	20,386	-
	<b>198,162</b>	<b>2,419</b>	194,880	2,561	193,540	2,289	191,265	2,225	187,910	2,265	185,408	2,328	185,179	2,193	184,955	2,184
<b>Qualifying revolving retail</b>																
Drawn	19,726	-	19,519	-	19,557	-	19,332	-	19,138	-	19,009	-	22,749	-	21,355	-
Undrawn commitments	46,662	-	46,277	-	44,849	-	41,223	-	41,344	-	41,198	-	44,415	-	40,641	-
Other off-balance sheet	284	-	249	-	275	-	267	-	259	-	248	-	386	-	347	-
	<b>66,672</b>	<b>-</b>	66,045	-	64,681	-	60,822	-	60,741	-	60,455	-	67,550	-	62,343	-
<b>Other retail</b>																
Drawn	9,184	731	8,890	778	8,808	697	8,691	707	8,534	716	8,298	749	7,752	705	7,801	1,959
Undrawn commitments	1,588	24	1,588	25	1,537	44	1,497	21	1,483	21	1,473	22	1,125	20	1,121	20
Other off-balance sheet	37	-	44	-	31	-	32	-	31	-	31	-	31	-	30	18
	<b>10,809</b>	<b>755</b>	10,522	803	10,376	741	10,220	728	10,048	737	9,802	771	8,908	725	8,952	1,997
<b>Total retail portfolios</b>	<b>275,643</b>	<b>3,174</b>	271,447	3,364	268,597	3,030	262,307	2,953	258,699	3,002	255,665	3,099	261,637	2,918	256,250	4,181
<b>Securitization exposures</b>	<b>14,968</b>	<b>-</b>	15,531	-	14,990	-	15,084	-	15,195	-	16,303	-	16,799	-	17,719	-
<b>Gross credit exposure</b>	<b>601,540</b>	<b>12,611</b>	588,456	13,601	559,167	12,017	546,316	11,843	538,558	11,808	533,476	11,592	521,287	10,798	514,578	11,935
Less: Repo-style transaction collateral	69,730	-	62,203	-	63,718	-	55,884	-	53,220	-	50,544	-	51,613	-	41,358	-
<b>Net credit exposure</b>	<b>531,810</b>	<b>12,611</b>	526,253	13,601	495,449	12,017	490,432	11,843	485,338	11,808	482,932	11,592	469,674	10,798	473,220	11,935

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

## CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION <sup>1</sup>

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Business and government</b>									
<b>Canada</b>									
Drawn	55,082	57,669	54,544	51,290	51,466	54,784	56,988	54,452	55,782
Undrawn commitments	30,930	30,171	30,552	29,759	29,043	29,050	28,389	27,832	27,167
Repo-style transactions	4,823	4,053	2,671	3,222	3,031	4,056	3,826	7,857	7,732
Other off-balance sheet	55,576	56,712	48,962	50,162	48,812	49,981	39,597	45,091	46,082
OTC derivatives	8,030	12,778	6,589	6,257	7,062	9,405	6,338	6,609	6,703
	<b>154,441</b>	<b>161,383</b>	<b>143,318</b>	<b>140,690</b>	<b>139,414</b>	<b>147,276</b>	<b>135,138</b>	<b>141,841</b>	<b>143,466</b>
<b>United States</b>									
Drawn	28,392	24,773	22,699	27,106	25,749	19,739	18,479	19,765	17,539
Undrawn commitments	7,633	7,969	6,875	6,402	6,020	6,484	5,732	5,603	5,269
Repo-style transactions	3,614	3,244	2,910	3,275	1,810	3,636	1,879	1,043	1,157
Other off-balance sheet	20,028	15,957	15,698	13,192	14,933	9,980	8,528	9,543	10,331
OTC derivatives	2,271	1,907	1,670	1,718	1,851	2,163	2,050	2,153	2,202
	<b>61,938</b>	<b>53,850</b>	<b>49,852</b>	<b>51,693</b>	<b>50,363</b>	<b>42,002</b>	<b>36,668</b>	<b>38,107</b>	<b>36,498</b>
<b>Europe</b>									
Drawn	3,799	2,985	2,707	3,513	3,419	3,839	3,706	3,398	3,260
Undrawn commitments	2,066	1,595	1,708	1,715	1,578	1,684	1,003	1,127	857
Repo-style transactions	575	473	270	246	248	416	271	383	424
Other off-balance sheet	7,291	6,510	3,420	3,575	5,305	3,673	3,642	3,700	4,831
OTC derivatives	3,030	4,416	3,111	3,100	3,251	4,028	4,027	4,051	4,720
	<b>16,761</b>	<b>15,979</b>	<b>11,216</b>	<b>12,149</b>	<b>13,801</b>	<b>13,640</b>	<b>12,649</b>	<b>12,659</b>	<b>14,092</b>
<b>Other countries</b>									
Drawn	5,087	5,131	4,543	5,657	5,192	5,348	4,843	4,835	4,248
Undrawn commitments	1,030	1,148	1,020	923	1,014	1,086	596	643	599
Repo-style transactions	190	89	133	175	142	209	386	144	202
Other off-balance sheet	574	293	524	509	527	246	118	109	274
OTC derivatives	1,178	1,402	1,256	1,245	991	1,157	840	913	867
	<b>8,059</b>	<b>8,063</b>	<b>7,476</b>	<b>8,509</b>	<b>7,866</b>	<b>8,046</b>	<b>6,783</b>	<b>6,644</b>	<b>6,190</b>
	<b>241,199</b>	<b>239,275</b>	<b>211,862</b>	<b>213,041</b>	<b>211,444</b>	<b>210,964</b>	<b>191,238</b>	<b>199,251</b>	<b>200,246</b>

<sup>1</sup> This table provides information of our business and government exposures under the AIRB approach. Substantially all our retail exposures under the AIRB approach are based in Canada. Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

## CREDIT EXPOSURE - MATURITY PROFILE <sup>1</sup>

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Business and government portfolios</b>									
<b>Corporate</b>									
Less than 1 year <sup>2</sup>	45,367	42,823	34,654	34,984	35,925	37,341	33,807	37,113	40,520
1 - 3 years	36,976	37,537	35,826	35,931	35,700	36,914	33,689	33,171	29,785
3 - 5 years	35,217	34,690	31,806	30,489	29,815	30,871	28,844	29,233	28,292
Over 5 years	989	1,226	936	816	963	517	487	394	531
	<b>118,549</b>	<b>116,276</b>	<b>103,222</b>	<b>102,220</b>	<b>102,403</b>	<b>105,643</b>	<b>96,827</b>	<b>99,911</b>	<b>99,128</b>
<b>Sovereign</b>									
Less than 1 year <sup>2</sup>	18,566	15,757	13,997	12,854	12,525	7,284	6,213	6,745	6,463
1 - 3 years	6,692	7,430	5,959	11,415	11,060	8,716	8,807	11,794	10,541
3 - 5 years	5,435	8,834	7,935	7,774	8,230	10,173	13,107	11,200	12,132
Over 5 years	673	803	719	662	692	1,145	902	945	1,278
	<b>31,366</b>	<b>32,824</b>	<b>28,610</b>	<b>32,705</b>	<b>32,507</b>	<b>27,318</b>	<b>29,029</b>	<b>30,684</b>	<b>30,414</b>
<b>Banks</b>									
Less than 1 year <sup>2</sup>	78,454	77,851	69,453	65,693	63,890	59,399	47,063	52,718	53,226
1 - 3 years	9,430	8,611	6,992	8,882	9,517	11,422	10,581	10,786	11,550
3 - 5 years	1,940	2,028	2,109	2,385	1,831	5,063	5,524	3,642	3,998
Over 5 years	1,460	1,685	1,476	1,156	1,296	2,119	2,214	1,510	1,930
	<b>91,284</b>	<b>90,175</b>	<b>80,030</b>	<b>78,116</b>	<b>76,534</b>	<b>78,003</b>	<b>65,382</b>	<b>68,656</b>	<b>70,704</b>
<b>Total business and government portfolios</b>	<b>241,199</b>	<b>239,275</b>	<b>211,862</b>	<b>213,041</b>	<b>211,444</b>	<b>210,964</b>	<b>191,238</b>	<b>199,251</b>	<b>200,246</b>
<b>Retail portfolios</b>									
<b>Real estate and secured personal lending</b>									
Less than 1 year <sup>2</sup>	78,995	71,987	69,029	67,124	63,641	60,748	61,172	63,501	64,097
1 - 3 years	57,629	63,986	68,559	70,539	73,005	75,075	75,414	73,260	69,973
3 - 5 years	60,341	57,612	54,480	51,933	49,175	47,077	45,981	45,686	47,059
Over 5 years	1,197	1,295	1,472	1,669	2,089	2,508	2,612	2,508	2,463
	<b>198,162</b>	<b>194,880</b>	<b>193,540</b>	<b>191,265</b>	<b>187,910</b>	<b>185,408</b>	<b>185,179</b>	<b>184,955</b>	<b>183,592</b>
<b>Qualifying revolving retail</b>									
Less than 1 year <sup>2</sup>	66,672	66,045	64,681	60,822	60,741	60,455	67,550	62,343	61,879
	<b>66,672</b>	<b>66,045</b>	<b>64,681</b>	<b>60,822</b>	<b>60,741</b>	<b>60,455</b>	<b>67,550</b>	<b>62,343</b>	<b>61,879</b>
<b>Other retail</b>									
Less than 1 year <sup>2</sup>	10,344	10,096	9,933	9,778	9,575	9,305	8,492	8,506	8,530
1 - 3 years	301	261	278	280	315	337	327	355	382
3 - 5 years	109	109	108	104	100	101	46	46	47
Over 5 years	55	56	57	58	58	59	43	45	45
	<b>10,809</b>	<b>10,522</b>	<b>10,376</b>	<b>10,220</b>	<b>10,048</b>	<b>9,802</b>	<b>8,908</b>	<b>8,952</b>	<b>9,004</b>
<b>Total retail portfolios</b>	<b>275,643</b>	<b>271,447</b>	<b>268,597</b>	<b>262,307</b>	<b>258,699</b>	<b>255,665</b>	<b>261,637</b>	<b>256,250</b>	<b>254,475</b>
<b>Total credit exposure</b>	<b>516,842</b>	<b>510,722</b>	<b>480,459</b>	<b>475,348</b>	<b>470,143</b>	<b>466,629</b>	<b>452,875</b>	<b>455,501</b>	<b>454,721</b>

<sup>1</sup> Excludes securitization exposures.

<sup>2</sup> Demand loans are included in the "Less than 1 year" category.

## CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost			Credit equivalent amount <sup>1</sup>	Risk-weighted amount												
	Trading	ALM	Total		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13				
	<b>Interest rate derivatives</b>																
Over-the-counter																	
Forward rate agreements	183	-	183	62	10	10	4	3	3	2	2	6	3				
Swap contracts	11,889	1,048	12,937	4,078	758	960	637	729	823	1,093	1,174	1,205	1,427				
Purchased options	204	13	217	31	18	14	10	14	14	14	17	22	19				
	<b>12,276</b>	<b>1,061</b>	<b>13,337</b>	<b>4,171</b>	<b>786</b>	<b>984</b>	<b>651</b>	<b>746</b>	<b>840</b>	<b>1,109</b>	<b>1,193</b>	<b>1,233</b>	<b>1,449</b>				
Exchange-traded	2	-	2	42	1	3	2	3	3	3	2	1	1				
<b>Total interest rate derivatives</b>	<b>12,278</b>	<b>1,061</b>	<b>13,339</b>	<b>4,213</b>	<b>787</b>	<b>987</b>	<b>653</b>	<b>749</b>	<b>843</b>	<b>1,112</b>	<b>1,195</b>	<b>1,234</b>	<b>1,450</b>				
<b>Foreign exchange derivatives</b>																	
Over-the-counter																	
Forward contracts	3,242	5	3,247	2,623	637	1,010	528	493	433	621	398	421	393				
Swap contracts	4,917	1,996	6,913	3,125	478	571	497	417	466	1,151	1,059	980	879				
Purchased options	516	-	516	383	158	260	108	66	79	99	42	37	30				
	<b>8,675</b>	<b>2,001</b>	<b>10,676</b>	<b>6,131</b>	<b>1,273</b>	<b>1,841</b>	<b>1,133</b>	<b>976</b>	<b>978</b>	<b>1,871</b>	<b>1,499</b>	<b>1,438</b>	<b>1,302</b>				
<b>Credit derivatives</b>																	
Over-the-counter																	
Credit default swap contracts - protection purchased	172	-	172	1,420	44	41	46	36	38	90	101	147	115				
Credit default swap contracts - protection sold	467	-	467	467	9	6	18	7	-	-	-	-	-				
	<b>639</b>	<b>-</b>	<b>639</b>	<b>1,887</b>	<b>53</b>	<b>47</b>	<b>64</b>	<b>43</b>	<b>38</b>	<b>90</b>	<b>101</b>	<b>147</b>	<b>115</b>				
<b>Equity derivatives</b>																	
Over-the-counter	428	44	472	1,700	201	219	141	121	108	138	94	114	119				
Exchange-traded	351	-	351	889	17	16	16	14	3	8	5	6	5				
	<b>779</b>	<b>44</b>	<b>823</b>	<b>2,589</b>	<b>218</b>	<b>235</b>	<b>157</b>	<b>135</b>	<b>111</b>	<b>146</b>	<b>99</b>	<b>120</b>	<b>124</b>				
<b>Precious metal derivatives</b>																	
Over-the-counter	31	-	31	20	7	8	2	3	3	5	4	4	12				
Exchange-traded	91	-	91	99	-	-	1	1	-	-	1	1	-				
	<b>122</b>	<b>-</b>	<b>122</b>	<b>119</b>	<b>7</b>	<b>8</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>12</b>				
<b>Other commodity derivatives</b>																	
Over-the-counter	835	-	835	1,407	442	526	438	678	791	607	596	602	322				
Exchange-traded	312	-	312	1,578	30	30	44	49	34	42	29	28	25				
	<b>1,147</b>	<b>-</b>	<b>1,147</b>	<b>2,985</b>	<b>472</b>	<b>556</b>	<b>482</b>	<b>727</b>	<b>825</b>	<b>649</b>	<b>625</b>	<b>630</b>	<b>347</b>				
<b>Non-trade exposure related to central counterparties</b>					<b>350</b>	<b>343</b>	<b>281</b>	<b>258</b>	<b>323</b>	<b>290</b>	<b>293</b>	<b>237</b>	<b>216</b>				
<b>CET 1 CVA charge</b>					<b>2,030</b>	<b>2,673</b>	<b>1,392</b>	<b>1,814</b>	<b>1,971</b>	<b>2,616</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>				
<b>Total derivatives before netting</b>					<b>23,640</b>	<b>3,106</b>	<b>26,746</b>	<b>17,924</b>	<b>5,190</b>	<b>6,690</b>	<b>4,165</b>	<b>4,706</b>	<b>5,092</b>	<b>6,779</b>	<b>3,817</b>	<b>3,811</b>	<b>3,566</b>
Less: effect of netting <sup>2</sup>							<b>(18,458)</b>										
<b>Total derivatives</b>							<b>8,288</b>	<b>17,924</b>	<b>5,190</b>	<b>6,690</b>	<b>4,165</b>	<b>4,706</b>	<b>5,092</b>	<b>6,779</b>	<b>3,817</b>	<b>3,811</b>	<b>3,566</b>

<sup>1</sup> Sum of current replacement cost and potential future exposure, adjusted for the master netting agreements and the impact of collateral amounting to \$2,503 million (Q1/15: \$4,453 million). The collateral comprises cash of \$1,753 million (Q1/15: \$2,499 million) and government securities of \$750 million (Q1/15: \$1,954 million).

<sup>2</sup> Comprises amounts subject to set off under enforceable netting agreements, such as ISDA agreements, derivative exchange or clearing counterparty agreements, global master repurchase agreements, and global master securities lending agreements. Under such arrangements, all outstanding transactions governed by the relevant agreement can be offset if an event of default or other predetermined event occurs.  
n/a Not applicable.

# CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

(\$ millions)

CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q2/15							Q1/15						
				EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
				<b>Corporate</b>													
<b>Investment grade</b>																	
10	0.03%-0.03%	AAA	Aaa	1,099	52	74	0.02	13	4	48	1,287	4	30	0.02	18	5	62
21	0.03%-0.03%	AA+	Aa1	12,377	228	80	0.04	6	1	106	10,016	228	80	0.04	7	1	112
24	0.04%-0.05%	AA	Aa2	1,229	856	76	0.04	20	7	83	1,662	926	77	0.04	19	6	100
27	0.05%-0.06%	AA-	Aa3	2,147	1,374	78	0.05	36	12	264	2,184	2,092	80	0.05	32	15	326
31	0.07%-0.09%	A+	A1	2,107	1,593	79	0.08	34	20	429	1,424	926	76	0.08	35	21	297
34	0.09%-0.12%	A	A2	4,609	2,495	75	0.11	41	30	1,381	4,975	2,668	76	0.11	40	29	1,422
37	0.13%-0.16%	A-	A3	9,154	6,085	77	0.14	44	38	3,455	8,930	5,579	76	0.14	42	36	3,253
41	0.15%-0.22%	BBB+	Baa1	12,292	6,799	75	0.18	39	37	4,543	13,026	7,287	75	0.18	40	40	5,157
44	0.19%-0.30%	BBB	Baa2	13,888	8,631	75	0.26	42	48	6,645	13,219	7,247	74	0.26	42	47	6,212
47	0.31%-0.38%	BBB-	Baa3	9,532	4,887	72	0.35	39	52	4,963	11,069	5,866	73	0.36	40	54	5,997
				<b>68,434</b>	<b>33,000</b>	<b>75</b>	<b>0.17</b>	<b>33</b>	<b>32</b>	<b>21,917</b>	<b>67,792</b>	<b>32,823</b>	<b>75</b>	<b>0.18</b>	<b>35</b>	<b>34</b>	<b>22,938</b>
<b>Non-investment grade</b>																	
51	0.39%-0.61%	BB+	Ba1	10,868	6,379	57	0.49	35	54	5,858	11,404	6,481	57	0.49	34	52	5,905
54	0.62%-1.09%	BB	Ba2	11,525	5,177	54	0.72	31	54	6,235	10,208	4,432	53	0.72	32	54	5,556
57	1.10%-1.92%	BB-	Ba3	8,562	4,363	55	1.40	31	66	5,640	8,587	4,458	57	1.40	30	65	5,587
61	1.93%-3.69%	B+	B1	5,713	2,067	53	2.27	29	67	3,816	5,598	2,095	52	2.27	29	67	3,739
64	3.70%-7.27%	B	B2	3,595	1,138	53	4.51	31	86	3,092	3,072	893	53	4.39	32	87	2,675
67	7.28%-12.11%	B-	B3	742	179	43	9.53	28	107	797	648	161	38	9.52	27	105	678
				<b>41,005</b>	<b>19,303</b>	<b>55</b>	<b>1.51</b>	<b>32</b>	<b>62</b>	<b>25,438</b>	<b>39,517</b>	<b>18,520</b>	<b>55</b>	<b>1.45</b>	<b>32</b>	<b>61</b>	<b>24,140</b>
<b>Watch list</b>																	
70	12.12%-20.67%	CCC+	Caa1	324	54	58	16.40	23	107	346	370	110	49	16.17	29	140	518
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	145	39	64	15.53	29	136	197	158	47	67	15.53	30	138	217
80	20.68%-99.99%	CC to C	Ca	71	19	63	37.37	47	240	171	65	17	61	37.15	48	250	163
				<b>540</b>	<b>112</b>	<b>61</b>	<b>18.93</b>	<b>28</b>	<b>132</b>	<b>714</b>	<b>593</b>	<b>174</b>	<b>55</b>	<b>18.30</b>	<b>32</b>	<b>151</b>	<b>898</b>
<b>Default</b>																	
90	100.00%	D	C	451	12	52	100.00	41	243	1,096	442	11	63	100.00	40	247	1,092
				<b>451</b>	<b>12</b>	<b>52</b>	<b>100.00</b>	<b>41</b>	<b>243</b>	<b>1,096</b>	<b>442</b>	<b>11</b>	<b>63</b>	<b>100.00</b>	<b>40</b>	<b>247</b>	<b>1,092</b>
				<b>110,430</b>	<b>52,427</b>	<b>68</b>	<b>1.17</b>	<b>33</b>	<b>45</b>	<b>49,165</b>	<b>108,344</b>	<b>51,528</b>	<b>68</b>	<b>1.15</b>	<b>34</b>	<b>45</b>	<b>49,068</b>
<b>Sovereign</b>																	
<b>Investment grade</b>																	
00	0.01%-0.015%	AAA	Aaa	19,201	188	80	0.01	5	-	75	16,961	188	80	0.01	5	1	99
10	0.016%-0.025%	AAA	Aaa	4,516	976	80	0.02	7	1	63	7,370	902	79	0.02	5	1	103
21	0.016%-0.025%	AA+	Aa1	2,334	1,497	80	0.02	11	2	37	3,215	1,522	80	0.02	18	2	63
24	0.016%-0.025%	AA	Aa2	427	313	79	0.02	20	4	16	428	310	78	0.02	20	4	16
27	0.026%-0.035%	AA-	Aa3	1,608	1,417	79	0.03	22	6	98	1,614	1,439	79	0.03	21	6	97
31	0.036%-0.05%	A+	A1	725	558	78	0.04	24	7	54	713	507	78	0.04	22	7	51
34	0.06%-0.065%	A	A2	744	487	78	0.06	15	7	52	769	509	77	0.06	15	7	56
37	0.066%-0.08%	A-	A3	386	280	79	0.10	18	15	57	401	280	78	0.10	18	15	60
41	0.09%-0.16%	BBB+	Baa1	497	354	79	0.16	23	19	92	495	346	79	0.16	24	19	94
44	0.16%-0.26%	BBB	Baa2	241	88	77	0.26	39	38	90	185	66	74	0.26	40	40	74
47	0.27%-0.42%	BBB-	Baa3	65	24	74	0.37	47	52	34	58	29	75	0.37	43	55	32
				<b>30,744</b>	<b>6,182</b>	<b>79</b>	<b>0.02</b>	<b>8</b>	<b>2</b>	<b>668</b>	<b>32,209</b>	<b>6,098</b>	<b>79</b>	<b>0.02</b>	<b>9</b>	<b>2</b>	<b>745</b>
<b>Non-investment grade</b>																	
51	0.43%-0.61%	BB+	Ba1	54	16	61	0.50	50	61	33	67	24	63	0.50	47	63	43
54	0.62%-1.09%	BB	Ba2	498	208	52	0.72	6	9	44	451	170	20	0.72	5	7	32
57	1.10%-1.92%	BB-	Ba3	13	3	62	1.46	29	73	9	16	5	58	1.46	23	57	9
61	1.93%-3.99%	B+	B1	2	1	68	2.40	14	39	1	2	1	67	2.40	17	46	1
64	4.00%-7.27%	B	B2	15	1	65	5.59	26	77	12	37	1	67	5.59	31	93	34
67	7.28%-12.11%	B-	B3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>582</b>	<b>229</b>	<b>53</b>	<b>0.85</b>	<b>11</b>	<b>17</b>	<b>99</b>	<b>573</b>	<b>201</b>	<b>27</b>	<b>1.03</b>	<b>12</b>	<b>21</b>	<b>119</b>
<b>Watch list</b>																	
70	12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Default</b>																	
90	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
				<b>31,326</b>	<b>6,411</b>	<b>78</b>	<b>0.04</b>	<b>8</b>	<b>2</b>	<b>767</b>	<b>32,782</b>	<b>6,299</b>	<b>77</b>	<b>0.04</b>	<b>9</b>	<b>3</b>	<b>864</b>

<sup>1</sup>For footnotes, see page 16.



# CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) (continued) <sup>1</sup>

(\$ millions)

CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q2/15						Q1/15							
				EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
<b>Investment grade</b>																	
10	0.03%-0.03%	AAA	Aaa	1,959	-	-	0.01	5	2	30	2,401	-	-	0.01	6	1	36
21	0.03%-0.03%	AA+	Aa1	424	93	-	0.04	36	4	18	396	96	-	0.04	37	4	17
24	0.04%-0.05%	AA	Aa2	7,858	-	-	0.04	9	3	226	6,041	-	-	0.04	9	3	173
27	0.05%-0.06%	AA-	Aa3	35,135	-	-	0.05	7	2	535	34,270	-	-	0.05	6	1	476
31	0.07%-0.09%	A+	A1	16,276	-	-	0.08	10	4	679	15,197	-	-	0.08	10	4	612
34	0.09%-0.12%	A	A2	8,213	2	80	0.11	12	7	567	7,893	2	80	0.11	15	8	634
37	0.13%-0.16%	A-	A3	7,510	130	80	0.14	10	6	443	11,938	100	80	0.14	11	6	721
41	0.17%-0.22%	BBB+	Baa1	8,679	507	78	0.17	13	8	724	6,076	502	78	0.18	8	7	447
44	0.23%-0.30%	BBB	Baa2	1,498	327	80	0.26	15	14	206	1,265	358	80	0.26	12	12	148
47	0.31%-0.42%	BBB-	Baa3	2,066	200	80	0.37	17	17	356	2,388	199	80	0.37	16	18	427
				<b>89,618</b>	<b>1,259</b>	<b>73</b>	<b>0.09</b>	<b>9</b>	<b>4</b>	<b>3,784</b>	<b>87,865</b>	<b>1,257</b>	<b>73</b>	<b>0.09</b>	<b>9</b>	<b>4</b>	<b>3,691</b>
<b>Non-investment grade</b>																	
51	0.43%-0.61%	BB+	Ba1	198	-	-	0.50	18	23	46	220	-	-	0.50	18	24	52
54	0.62%-1.09%	BB	Ba2	833	-	-	0.72	17	23	194	726	-	-	0.72	14	21	153
57	1.10%-1.92%	BB-	Ba3	192	1	70	1.46	7	16	31	138	2	70	1.46	8	17	24
61	1.93%-3.99%	B+	B1	34	2	70	2.39	52	127	43	6	2	70	2.35	17	40	2
64	4.00%-7.27%	B	B2	395	74	70	5.59	20	68	269	1,208	79	70	5.59	34	32	383
67	7.28%-12.11%	B-	B3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>1,652</b>	<b>77</b>	<b>69</b>	<b>1.98</b>	<b>17</b>	<b>35</b>	<b>583</b>	<b>2,298</b>	<b>83</b>	<b>70</b>	<b>3.31</b>	<b>25</b>	<b>27</b>	<b>614</b>
<b>Watch list</b>																	
70	12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Default</b>																	
90	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>91,270</b>	<b>1,336</b>	<b>73</b>	<b>0.12</b>	<b>10</b>	<b>5</b>	<b>4,367</b>	<b>90,163</b>	<b>1,340</b>	<b>73</b>	<b>0.17</b>	<b>10</b>	<b>5</b>	<b>4,305</b>
				<b>233,026</b>	<b>60,174</b>	<b>69</b>	<b>0.61</b>	<b>20</b>	<b>23</b>	<b>54,299</b>	<b>231,289</b>	<b>59,167</b>	<b>69</b>	<b>0.61</b>	<b>21</b>	<b>23</b>	<b>54,237</b>
<b>Commercial mortgages (Slotting approach)</b>																	
Strong				7,252	177	64			70	5,077	7,141	89	55			70	4,999
Good				538	43	44			90	484	477	19	16			90	429
Satisfactory				341	46	50			115	392	341	48	52			115	393
Weak				37	-	-			251	93	22	-	-			255	56
Default				5	-	-			-	-	5	-	-			-	-
				<b>8,173</b>	<b>266</b>	<b>58</b>			<b>74</b>	<b>6,046</b>	<b>7,986</b>	<b>156</b>	<b>49</b>			<b>74</b>	<b>5,877</b>
<b>Total business and government</b>				<b>241,199</b>	<b>60,440</b>	<b>69</b>			<b>25</b>	<b>60,345</b>	<b>239,275</b>	<b>59,323</b>	<b>69</b>			<b>25</b>	<b>60,114</b>

For footnotes, see page 16.





# CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

(\$ millions)				Q4/14							Q3/14						
				EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent														
<b>Corporate Investment grade</b>																	
10	0.03%-0.03%	AAA	Aaa	779	227	49	0.02	14	3	24	778	-	-	0.03	18	4	34
21	0.03%-0.03%	AA+	Aa1	5,009	12	80	0.04	8	1	75	6,790	15	80	0.04	9	2	130
24	0.04%-0.05%	AA	Aa2	1,235	926	78	0.04	20	8	96	1,034	750	80	0.04	25	11	118
27	0.05%-0.06%	AA-	Aa3	1,617	1,413	80	0.05	33	16	266	1,370	973	80	0.05	37	16	225
31	0.07%-0.09%	A+	A1	1,402	759	77	0.08	39	22	310	1,529	940	78	0.08	41	24	363
34	0.09%-0.12%	A	A2	4,697	2,679	73	0.11	42	30	1,386	4,393	2,439	76	0.11	44	32	1,405
37	0.13%-0.16%	A-	A3	7,933	5,510	77	0.14	43	36	2,846	7,271	5,203	78	0.14	45	38	2,740
41	0.17%-0.22%	BBB+	Baa1	11,667	6,884	75	0.18	41	40	4,624	11,869	7,305	77	0.18	40	39	4,654
44	0.23%-0.30%	BBB	Baa2	12,530	7,813	74	0.26	42	48	6,000	12,372	7,640	76	0.26	41	49	6,030
47	0.31%-0.42%	BBB-	Baa3	9,883	5,976	74	0.37	40	56	5,516	9,793	5,516	72	0.37	41	55	5,434
				<b>56,752</b>	<b>32,199</b>	<b>75</b>	<b>0.20</b>	<b>37</b>	<b>37</b>	<b>21,143</b>	<b>57,199</b>	<b>30,781</b>	<b>76</b>	<b>0.19</b>	<b>37</b>	<b>37</b>	<b>21,133</b>
<b>Non-investment grade</b>																	
51	0.43%-0.61%	BB+	Ba1	10,726	5,630	56	0.50	33	50	5,358	10,783	5,622	57	0.50	33	51	5,505
54	0.62%-1.09%	BB	Ba2	9,850	5,131	53	0.72	32	56	5,482	9,347	4,579	54	0.72	32	56	5,218
57	1.10%-1.92%	BB-	Ba3	8,039	4,165	56	1.46	29	64	5,122	7,737	3,590	56	1.46	28	61	4,709
61	1.93%-3.99%	B+	B1	5,447	2,026	51	2.40	26	63	3,406	4,949	1,763	52	2.40	25	61	3,004
64	4.00%-7.27%	B	B2	2,994	835	55	5.59	30	81	2,440	2,818	786	55	5.59	28	82	2,321
67	7.28%-12.11%	B-	B3	629	230	48	9.10	30	116	728	588	227	49	9.10	31	116	681
				<b>37,685</b>	<b>18,017</b>	<b>54</b>	<b>1.58</b>	<b>31</b>	<b>60</b>	<b>22,536</b>	<b>36,222</b>	<b>16,567</b>	<b>55</b>	<b>1.56</b>	<b>30</b>	<b>59</b>	<b>21,438</b>
<b>Watch list</b>																	
70	12.12%-20.67%	CCC+	Caa1	308	141	55	15.53	30	143	439	332	99	50	15.53	22	105	348
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	69	1	41	15.53	50	232	160	99	9	61	15.53	48	217	214
80	20.68%-99.99%	CC to C	Ca	76	15	58	30.08	45	235	179	110	19	56	30.08	45	235	258
				<b>453</b>	<b>157</b>	<b>55</b>	<b>17.98</b>	<b>36</b>	<b>172</b>	<b>778</b>	<b>541</b>	<b>127</b>	<b>52</b>	<b>18.49</b>	<b>31</b>	<b>152</b>	<b>820</b>
<b>Default</b>																	
90	100.00%	D	C	448	15	52	100.00	40	241	1,079	454	19	46	100.00	41	248	1,125
				<b>448</b>	<b>15</b>	<b>52</b>	<b>100.00</b>	<b>40</b>	<b>241</b>	<b>1,079</b>	<b>454</b>	<b>19</b>	<b>46</b>	<b>100.00</b>	<b>41</b>	<b>248</b>	<b>1,125</b>
				<b>95,338</b>	<b>50,388</b>	<b>68</b>	<b>1.30</b>	<b>35</b>	<b>48</b>	<b>45,536</b>	<b>94,416</b>	<b>47,494</b>	<b>69</b>	<b>1.30</b>	<b>34</b>	<b>47</b>	<b>44,516</b>
<b>Sovereign Investment grade</b>																	
00	0.01%-0.015%	AAA	Aaa	14,863	187	80	0.01	5	1	78	18,486	200	80	0.01	5	1	102
10	0.016%-0.025%	AAA	Aaa	5,832	935	80	0.02	7	2	97	6,151	946	80	0.02	8	2	107
21	0.016%-0.025%	AA+	Aa1	2,749	1,631	80	0.02	10	2	47	2,545	1,606	80	0.02	11	2	47
24	0.016%-0.025%	AA	Aa2	405	294	79	0.02	20	4	15	500	283	78	0.02	25	4	22
27	0.026%-0.035%	AA-	Aa3	1,626	1,445	79	0.03	21	6	98	1,616	1,419	79	0.03	21	6	98
31	0.036%-0.05%	A+	A1	756	555	77	0.04	20	7	51	757	522	76	0.04	23	7	54
34	0.06%-0.065%	A	A2	633	505	77	0.06	15	8	49	709	663	78	0.06	20	9	63
37	0.066%-0.08%	A-	A3	393	284	78	0.10	18	15	59	363	275	79	0.10	18	15	55
41	0.09%-0.16%	BBB+	Baa1	504	361	80	0.16	23	19	97	493	348	80	0.16	23	19	92
44	0.16%-0.26%	BBB	Baa2	183	64	77	0.26	41	41	75	168	87	75	0.26	40	42	70
47	0.27%-0.42%	BBB-	Baa3	54	27	74	0.37	46	58	31	75	32	71	0.37	26	33	25
				<b>27,998</b>	<b>6,288</b>	<b>79</b>	<b>0.02</b>	<b>8</b>	<b>2</b>	<b>697</b>	<b>31,863</b>	<b>6,381</b>	<b>79</b>	<b>0.02</b>	<b>8</b>	<b>2</b>	<b>735</b>
<b>Non-investment grade</b>																	
51	0.43%-0.61%	BB+	Ba1	57	15	68	0.50	48	64	36	56	14	65	0.50	47	62	35
54	0.62%-1.09%	BB	Ba2	461	160	22	0.72	5	7	33	682	442	54	0.72	6	8	57
57	1.10%-1.92%	BB-	Ba3	16	5	50	1.46	24	62	10	16	6	44	1.46	16	34	5
61	1.93%-3.99%	B+	B1	3	1	69	2.40	16	41	1	6	1	69	2.40	14	37	2
64	4.00%-7.27%	B	B2	36	2	62	5.59	32	95	35	43	12	47	5.59	40	133	57
67	7.28%-12.11%	B-	B3	-	-	-	-	-	-	-	1	-	-	9.10	61	250	2
				<b>573</b>	<b>183</b>	<b>27</b>	<b>1.04</b>	<b>12</b>	<b>20</b>	<b>115</b>	<b>804</b>	<b>475</b>	<b>54</b>	<b>1.00</b>	<b>11</b>	<b>20</b>	<b>158</b>
<b>Watch list</b>																	
70	12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80	20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Default</b>																	
90	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
				<b>28,571</b>	<b>6,471</b>	<b>78</b>	<b>0.04</b>	<b>9</b>	<b>3</b>	<b>812</b>	<b>32,667</b>	<b>6,856</b>	<b>77</b>	<b>0.05</b>	<b>8</b>	<b>3</b>	<b>893</b>

<sup>1</sup>For footnotes, see page 16.



# CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) (continued) <sup>1</sup>

(\$ millions)

CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q4/14						Q3/14								
				EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	EAD	Notional of undrawn commitments	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average	Exposure weighted-average			
						EAD %	PD %	LGD %	risk weight %			EAD %	PD %	LGD %	risk weight %			
<b>Banks</b>																		
Investment grade																		
10	0.03%-0.03%	AAA	Aaa	2,241	-	-	0.02	6	1	32	1,837	-	-	0.03	14	2	34	
21	0.03%-0.03%	AA+	Aa1	357	90	-	0.04	39	5	17	220	92	-	0.04	11	4	8	
24	0.04%-0.05%	AA	Aa2	6,390	-	-	0.04	8	3	169	7,003	-	-	0.04	8	2	152	
27	0.05%-0.06%	AA-	Aa3	8,294	-	-	0.05	20	5	402	9,393	-	-	0.05	21	7	652	
31	0.07%-0.09%	A+	A1	20,608	-	-	0.08	7	3	563	19,754	-	-	0.08	8	3	615	
34	0.09%-0.12%	A	A2	11,383	2	80	0.11	13	6	706	11,742	2	80	0.11	16	9	1,040	
37	0.13%-0.16%	A-	A3	16,837	100	80	0.14	6	4	604	16,459	100	80	0.14	8	5	789	
41	0.17%-0.22%	BBB+	Baa1	7,818	512	78	0.18	10	8	606	6,709	301	73	0.18	9	8	511	
44	0.23%-0.30%	BBB	Baa2	1,669	331	78	0.26	13	12	198	2,347	388	77	0.26	14	12	284	
47	0.31%-0.42%	BBB-	Baa3	2,751	185	78	0.37	14	15	410	1,184	171	80	0.37	18	21	243	
				<b>78,348</b>	<b>1,220</b>	<b>73</b>	<b>0.11</b>	<b>10</b>	<b>5</b>	<b>3,707</b>	<b>76,648</b>	<b>1,054</b>	<b>70</b>	<b>0.11</b>	<b>11</b>	<b>6</b>	<b>4,328</b>	
Non-investment grade																		
51	0.43%-0.61%	BB+	Ba1	178	-	-	0.50	18	22	39	196	-	-	0.50	19	23	44	
54	0.62%-1.09%	BB	Ba2	832	-	-	0.72	11	15	122	587	-	-	0.72	12	15	90	
57	1.10%-1.92%	BB-	Ba3	248	-	-	1.46	6	13	32	312	-	-	1.46	6	11	36	
61	1.93%-3.99%	B+	B1	13	2	70	2.40	13	44	6	14	1	70	2.40	9	34	5	
64	4.00%-7.27%	B	B2	395	71	70	5.59	17	56	221	349	-	-	5.59	16	57	198	
67	7.28%-12.11%	B-	B3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				<b>1,666</b>	<b>73</b>	<b>70</b>	<b>1.98</b>	<b>12</b>	<b>25</b>	<b>420</b>	<b>1,458</b>	<b>1</b>	<b>70</b>	<b>2.03</b>	<b>12</b>	<b>26</b>	<b>373</b>	
Watch list																		
70	12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	3	3	70	15.53	7	32	1	
75	12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
80	20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>3</b>	<b>70</b>	<b>15.53</b>	<b>7</b>	<b>32</b>	<b>1</b>	
Default																		
90	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				<b>80,014</b>	<b>1,293</b>	<b>73</b>	<b>0.15</b>	<b>10</b>	<b>5</b>	<b>4,127</b>	<b>78,109</b>	<b>1,058</b>	<b>70</b>	<b>0.14</b>	<b>11</b>	<b>6</b>	<b>4,702</b>	
				<b>203,923</b>	<b>58,152</b>	<b>69</b>	<b>0.67</b>	<b>21</b>	<b>25</b>	<b>50,475</b>	<b>205,192</b>	<b>55,408</b>	<b>70</b>	<b>0.66</b>	<b>21</b>	<b>24</b>	<b>50,111</b>	
<b>Commercial mortgages (Slotting approach)</b>																		
Strong				7,071	70	51			70	4,950	7,019	132	60			70	4,914	
Good				462	67	63			90	416	418	32	56			90	376	
Satisfactory				376	58	47			115	432	382	85	51			115	439	
Weak				25	-	-			252	63	24	-	-			250	60	
Default				5	-	-			-	-	6	-	-			-	-	
				<b>7,939</b>	<b>195</b>	<b>54</b>			<b>74</b>	<b>5,861</b>	<b>7,849</b>	<b>249</b>	<b>56</b>			<b>74</b>	<b>5,789</b>	
Total business and government				<b>211,862</b>	<b>58,347</b>	<b>69</b>			<b>27</b>	<b>56,336</b>	<b>213,041</b>	<b>55,657</b>	<b>70</b>			<b>26</b>	<b>55,900</b>	

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

# CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

(\$ millions)

				Q2/15 vs. Q1/15						Q1/15 vs. Q4/14							
CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	EAD	Notional of	Exposure	Exposure	Exposure	RWA	EAD	Notional of	Exposure	Exposure	Exposure	RWA		
					undrawn commitments	weighted-average EAD %	weighted-average PD %	weighted-average LGD %			weighted-average risk weight %	undrawn commitments	weighted-average EAD %	weighted-average PD %		weighted-average LGD %	weighted-average risk weight %
<b>Corporate</b>																	
Investment grade	0.03%-0.38%	AAA to BBB-	Aaa to Baa3	642	177	-	(0.01)	(2)	(2)	(1,021)	11,040	624	-	(0.02)	(2)	(3)	1,795
Non-investment grade	0.39%-12.11%	BB+ to B-	Ba1 to B3	1,488	783	-	0.06	-	1	1,298	1,832	503	1	(0.13)	1	1	1,604
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	(53)	(62)	6	0.63	(4)	(19)	(184)	140	17	-	0.32	(4)	(21)	120
Default	100.00%	D	C	9	1	(11)	-	1	(4)	4	(6)	(4)	11	-	-	6	13
				<b>2,086</b>	<b>899</b>	<b>-</b>	<b>0.02</b>	<b>(1)</b>	<b>-</b>	<b>97</b>	<b>13,006</b>	<b>1,140</b>	<b>-</b>	<b>(0.15)</b>	<b>(1)</b>	<b>(3)</b>	<b>3,532</b>
<b>Sovereign</b>																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	(1,465)	84	-	-	(1)	-	(77)	4,211	(190)	-	-	1	-	48
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	9	28	26	(0.18)	(1)	(4)	(20)	-	18	-	(0.01)	-	1	4
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>(1,456)</b>	<b>112</b>	<b>1</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>(97)</b>	<b>4,211</b>	<b>(172)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>
<b>Bank</b>																	
Investment grade	0.03%-0.42%	AAA to BBB-	Aaa to Baa3	1,753	2	-	-	-	-	93	9,517	37	-	(0.02)	(1)	(1)	(16)
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	(646)	(6)	(1)	(1.33)	(8)	8	(31)	632	10	-	1.33	13	2	194
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>1,107</b>	<b>(4)</b>	<b>-</b>	<b>(0.05)</b>	<b>-</b>	<b>-</b>	<b>62</b>	<b>10,149</b>	<b>47</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>-</b>	<b>178</b>
				<b>1,737</b>	<b>1,007</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>62</b>	<b>27,366</b>	<b>1,015</b>	<b>-</b>	<b>(0.06)</b>	<b>-</b>	<b>(2)</b>	<b>3,762</b>
<b>Commercial mortgages (Slotting approach)</b>																	
Strong				111	88	9	-	-	-	78	70	19	4	-	-	-	49
Good				61	24	28	-	-	-	55	15	(48)	(47)	-	-	-	13
Satisfactory				-	(2)	(2)	-	-	-	(1)	(35)	(10)	5	-	-	-	(39)
Weak				15	-	-	-	-	(4)	37	(3)	-	-	-	-	-	(7)
Default				-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>187</b>	<b>110</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169</b>	<b>47</b>	<b>(39)</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16</b>
Total business and government				<b>1,924</b>	<b>1,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231</b>	<b>27,413</b>	<b>976</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2)</b>	<b>3,778</b>
				Q4/14 vs. Q3/14						Q3/14 vs. Q2/14							
CIBC rating	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	EAD	Notional of	Exposure	Exposure	Exposure	RWA	EAD	Notional of	Exposure	Exposure	Exposure	RWA		
					undrawn commitments	weighted-average EAD %	weighted-average PD %	weighted-average LGD %			weighted-average risk weight %	undrawn commitments	weighted-average EAD %	weighted-average PD %		weighted-average LGD %	weighted-average risk weight %
<b>Corporate</b>																	
Investment grade	0.03%-0.42%	AAA to BBB-	Aaa to Baa3	(447)	1,418	(1)	0.01	-	-	10	(1,103)	1,316	-	-	3	3	1,544
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	1,463	1,450	(1)	0.02	1	1	1,098	992	342	-	-	-	1	1,066
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	(88)	30	3	(0.51)	5	20	(42)	(63)	(69)	(2)	0.21	(7)	(29)	(276)
Default	100.00%	D	C	(6)	(4)	6	-	(1)	(7)	(46)	(43)	4	19	-	1	(12)	(169)
				<b>922</b>	<b>2,894</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1,020</b>	<b>(217)</b>	<b>1,593</b>	<b>1</b>	<b>(0.04)</b>	<b>1</b>	<b>2</b>	<b>2,165</b>
<b>Sovereign</b>																	
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	(3,865)	(93)	-	-	-	-	(38)	252	(63)	-	-	(1)	-	(13)
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	(231)	(292)	(27)	0.04	1	-	(43)	(53)	(28)	(10)	0.05	-	-	(11)
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>(4,096)</b>	<b>(385)</b>	<b>1</b>	<b>(0.01)</b>	<b>1</b>	<b>-</b>	<b>(81)</b>	<b>199</b>	<b>(91)</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(24)</b>
<b>Bank</b>																	
Investment grade	0.03%-0.42%	AAA to BBB-	Aaa to Baa3	1,700	166	3	-	(1)	(1)	(621)	1,624	(146)	(1)	-	-	-	81
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	208	72	-	(0.05)	-	(1)	47	(41)	(6)	-	0.25	2	5	60
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	(3)	(3)	(70)	(15.53)	(7)	(32)	(1)	(7)	-	-	-	(24)	(68)	(9)
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
				<b>1,905</b>	<b>235</b>	<b>3</b>	<b>0.01</b>	<b>(1)</b>	<b>(1)</b>	<b>(575)</b>	<b>1,576</b>	<b>(152)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>132</b>
				<b>(1,269)</b>	<b>2,744</b>	<b>(1)</b>	<b>0.01</b>	<b>-</b>	<b>1</b>	<b>364</b>	<b>1,558</b>	<b>1,350</b>	<b>-</b>	<b>(0.02)</b>	<b>-</b>	<b>1</b>	<b>2,273</b>
<b>Commercial mortgages (Slotting approach)</b>																	
Strong				52	(62)	(9)	-	-	-	36	106	37	-	-	-	-	75
Good				44	35	7	-	-	-	40	(71)	24	(4)	-	-	-	(64)
Satisfactory				(6)	(27)	(4)	-	-	-	(7)	6	12	1	-	-	-	7
Weak				1	-	-	-	-	2	3	(3)	-	-	-	-	(2)	(8)
Default				(1)	-	-	-	-	-	-	1	-	-	-	-	-	-
				<b>90</b>	<b>(54)</b>	<b>(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72</b>	<b>39</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>
Total business and government				<b>(1,179)</b>	<b>2,690</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>436</b>	<b>1,597</b>	<b>1,423</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,283</b>

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

# CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

		Q2/15							Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
<b>Canadian residential mortgages and HELOCs</b>										
		<b>PD bands</b>								
<b>Insured Drawn and Undrawn <sup>3</sup></b>										
Exceptionally low	0.01% - 0.10%	102,834	-	-	0.01	5	1	872	1	1
	0.11% - 0.20%	675	-	-	0.12	24	17	117	-	18
Very low	0.21% - 0.35%	460	-	-	0.26	27	31	142	-	32
	0.36% - 0.50%	94	-	-	0.45	22	32	30	-	34
		<b>104,063</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>5</b>	<b>1</b>	<b>1,161</b>	<b>1</b>	<b>1</b>
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	16,506	33,230	50	0.03	15	1	243	1	2
	0.11% - 0.20%	5,058	5,936	85	0.16	23	8	383	2	8
Very low	0.21% - 0.35%	-	-	-	-	-	-	-	-	-
	0.36% - 0.50%	650	1,208	54	0.42	16	11	73	-	12
Low	0.51% - 1.00%	533	922	58	0.53	17	14	72	-	15
	1.01% - 2.00%	55	55	100	1.00	26	33	18	-	36
Medium	2.01% - 5.00%	99	179	55	2.94	17	41	40	-	47
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	6	10	64	19.57	19	100	6	-	145
Default	100.00%	-	-	-	-	-	-	-	-	-
		<b>22,907</b>	<b>41,540</b>	<b>55</b>	<b>0.10</b>	<b>17</b>	<b>4</b>	<b>835</b>	<b>3</b>	<b>4</b>
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	22,308	n/a	n/a	0.05	18	2	545	2	3
	0.11% - 0.20%	23,263	n/a	n/a	0.14	21	6	1,430	6	7
Very low	0.21% - 0.35%	662	n/a	n/a	0.28	16	8	55	-	9
	0.36% - 0.50%	5,553	n/a	n/a	0.40	24	16	871	5	17
Low	0.51% - 1.00%	8,178	n/a	n/a	0.81	22	23	1,920	14	26
	1.01% - 2.00%	9,323	n/a	n/a	1.23	20	29	2,703	23	32
Medium	2.01% - 5.00%	1,164	n/a	n/a	3.53	22	58	677	9	67
	5.01% - 10.00%	382	n/a	n/a	6.63	21	79	300	5	96
High	10.01% - 99.99%	202	n/a	n/a	31.19	21	111	223	13	189
Default	100.00%	157	n/a	n/a	100.00	20	88	138	27	299
		<b>71,192</b>	<b>n/a</b>	<b>n/a</b>	<b>0.75</b>	<b>20</b>	<b>12</b>	<b>8,862</b>	<b>104</b>	<b>14</b>
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.10%	29,006	32,843	82	0.04	90	3	776	11	3
	0.11% - 0.20%	7,018	7,009	76	0.16	93	8	582	10	10
Very low	0.21% - 0.35%	1,294	1,353	96	0.26	86	11	147	3	14
	0.36% - 0.50%	4,422	4,290	61	0.36	77	13	584	12	17
Low	0.51% - 1.00%	9,033	7,071	68	0.70	88	25	2,276	55	33
	1.01% - 2.00%	9,306	5,181	78	1.61	90	49	4,560	135	67
Medium	2.01% - 5.00%	4,558	1,800	72	3.30	86	78	3,558	129	113
	5.01% - 10.00%	1,109	447	67	7.20	86	130	1,443	68	207
High	10.01% - 99.99%	883	288	76	27.89	87	210	1,856	215	515
Default	100.00%	43	-	-	100.00	84	134	58	37	1,202
		<b>66,672</b>	<b>60,282</b>	<b>78</b>	<b>1.16</b>	<b>89</b>	<b>24</b>	<b>15,840</b>	<b>675</b>	<b>36</b>
<b>Other retail</b>										
Exceptionally low	0.01% - 0.10%	1,107	1,719	51	0.07	73	13	145	1	14
	0.11% - 0.20%	418	48	54	0.15	73	24	101	-	25
Very low	0.21% - 0.35%	240	15	93	0.27	75	37	89	-	40
	0.36% - 0.50%	943	333	48	0.45	75	51	480	3	55
Low	0.51% - 1.00%	1,594	629	41	0.65	82	67	1,070	9	74
	1.01% - 2.00%	3,796	162	62	1.43	37	45	1,693	23	52
Medium	2.01% - 5.00%	1,665	60	52	3.39	82	116	1,925	46	150
	5.01% - 10.00%	468	61	56	6.16	80	122	569	23	184
High	10.01% - 99.99%	534	209	50	21.10	51	108	577	61	250
Default	100.00%	44	-	-	100.00	77	208	91	30	1,056
		<b>10,809</b>	<b>3,236</b>	<b>49</b>	<b>2.89</b>	<b>63</b>	<b>62</b>	<b>6,740</b>	<b>196</b>	<b>85</b>
		<b>275,643</b>	<b>105,058</b>	<b>68</b>	<b>0.60</b>	<b>32</b>	<b>12</b>	<b>33,438</b>	<b>979</b>	<b>17</b>

For footnotes, see page 21.



# CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

		Q1/15								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
<b>Canadian residential mortgages and HELOCs</b>										
<b>Insured Drawn and Undrawn <sup>3</sup></b>		<b>PD bands</b>								
Exceptionally low	0.01% - 0.10%	103,355	-	-	0.01	5	1	876	1	1
	0.11% - 0.20%	676	-	-	0.12	24	17	117	-	18
Very low	0.21% - 0.35%	465	-	-	0.26	27	31	143	-	32
	0.36% - 0.50%	96	-	-	0.45	22	32	30	-	33
		104,592	-	-	0.01	5	1	1,166	1	1
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	16,302	32,789	50	0.03	15	1	240	1	2
	0.11% - 0.20%	3,832	4,718	81	0.16	22	7	284	1	8
Very low	0.21% - 0.35%	-	-	-	-	-	-	-	-	-
	0.36% - 0.50%	665	1,233	54	0.42	16	11	74	-	12
Low	0.51% - 1.00%	483	823	59	0.53	17	14	66	-	36
	1.01% - 2.00%	57	57	100	1.00	26	33	19	-	36
Medium	2.01% - 5.00%	85	157	54	2.95	17	42	35	-	48
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	5	8	63	20.75	18	95	5	-	141
Default	100.00%	-	-	-	-	-	-	-	-	-
		21,429	39,785	54	0.10	16	3	723	2	4
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	22,226	n/a	n/a	0.05	18	2	542	2	3
	0.11% - 0.20%	22,900	n/a	n/a	0.14	21	6	1,410	6	7
Very low	0.21% - 0.35%	714	n/a	n/a	0.28	17	9	62	-	9
	0.36% - 0.50%	5,339	n/a	n/a	0.40	24	16	841	5	17
Low	0.51% - 1.00%	7,956	n/a	n/a	0.81	22	23	1,867	14	26
	1.01% - 2.00%	7,887	n/a	n/a	1.22	21	29	2,302	20	32
Medium	2.01% - 5.00%	1,110	n/a	n/a	3.51	22	59	651	8	68
	5.01% - 10.00%	378	n/a	n/a	6.63	21	79	298	5	96
High	10.01% - 99.99%	203	n/a	n/a	30.47	21	113	229	13	190
Default	100.00%	146	n/a	n/a	100.00	20	85	123	25	297
		68,859	n/a	n/a	0.72	20	12	8,325	98	14
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.10%	28,594	32,231	83	0.04	90	3	754	11	3
	0.11% - 0.20%	7,292	7,357	76	0.16	93	8	594	11	10
Very low	0.21% - 0.35%	1,230	1,282	96	0.26	86	11	139	3	14
	0.36% - 0.50%	4,352	4,226	61	0.36	77	13	574	12	17
Low	0.51% - 1.00%	8,897	6,900	68	0.70	88	25	2,240	54	33
	1.01% - 2.00%	9,003	4,926	61	1.61	90	49	4,412	130	67
Medium	2.01% - 5.00%	4,557	1,761	72	3.30	86	78	3,561	129	113
	5.01% - 10.00%	1,117	438	67	7.21	86	131	1,459	69	208
High	10.01% - 99.99%	957	295	77	30.90	87	206	1,974	259	545
Default	100.00%	46	-	-	100.00	83	124	57	39	1,199
		66,045	59,416	78	1.25	89	24	15,764	717	37
<b>Other retail</b>										
Exceptionally low	0.01% - 0.10%	1,103	1,726	50	0.06	73	13	144	1	14
	0.11% - 0.20%	399	48	53	0.15	72	24	96	-	25
Very low	0.21% - 0.35%	226	14	93	0.27	76	37	84	-	40
	0.36% - 0.50%	888	329	49	0.45	75	51	450	3	55
Low	0.51% - 1.00%	1,595	627	41	0.65	82	68	1,078	9	74
	1.01% - 2.00%	3,632	161	62	1.43	37	45	1,631	22	52
Medium	2.01% - 5.00%	1,650	61	51	3.40	82	115	1,900	46	150
	5.01% - 10.00%	472	70	63	6.13	80	121	573	23	183
High	10.01% - 99.99%	514	201	50	21.32	52	111	570	60	258
Default	100.00%	43	-	-	100.00	77	157	68	31	1,057
		10,522	3,237	49	2.91	63	63	6,594	195	86
		271,447	102,438	68	0.61	32	12	32,572	1,013	17

For footnotes, see page 21.



# CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

		Q4/14								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
<b>Canadian residential mortgages and HELOCs</b>										
<b>Insured Drawn and Undrawn <sup>3</sup></b>										
<b>PD bands</b>										
Exceptionally low	0.01% - 0.10%	101,405	-	-	0.01	5	1	859	1	1
	0.11% - 0.20%	458	-	-	0.13	24	17	80	-	18
Very low	0.21% - 0.35%	409	-	-	0.26	28	31	128	-	32
	0.36% - 0.50%	77	-	-	0.46	21	31	24	-	32
		102,349	-	-	0.01	5	1	1,091	1	1
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	15,847	31,830	50	0.03	15	1	234	1	2
	0.11% - 0.20%	4,528	5,407	84	0.16	22	8	340	2	8
Very low	0.21% - 0.35%	-	-	-	-	-	-	-	-	-
	0.36% - 0.50%	673	1,245	54	0.42	16	11	75	-	12
Low	0.51% - 1.00%	508	846	60	0.53	17	14	69	-	15
	1.01% - 2.00%	53	53	100	1.00	26	33	18	-	36
Medium	2.01% - 5.00%	85	157	54	2.97	17	41	34	-	47
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	6	10	57	22.63	17	89	5	-	136
Default	100.00%	-	-	-	-	-	-	-	-	-
		21,700	39,548	55	0.10	17	4	775	3	4
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	22,078	n/a	n/a	0.05	18	2	541	2	3
	0.11% - 0.20%	23,164	n/a	n/a	0.14	21	6	1,431	6	7
Very low	0.21% - 0.35%	743	n/a	n/a	0.28	17	9	67	-	10
	0.36% - 0.50%	5,394	n/a	n/a	0.40	24	16	854	5	17
Low	0.51% - 1.00%	7,923	n/a	n/a	0.81	22	23	1,860	14	26
	1.01% - 2.00%	8,451	n/a	n/a	1.23	21	30	2,501	21	33
Medium	2.01% - 5.00%	1,066	n/a	n/a	3.51	22	58	621	8	68
	5.01% - 10.00%	355	n/a	n/a	6.64	21	79	281	5	96
High	10.01% - 99.99%	180	n/a	n/a	30.58	21	114	206	11	193
Default	100.00%	137	n/a	n/a	100.00	21	85	116	24	306
		69,491	n/a	n/a	0.70	20	12	8,478	96	14
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.10%	28,281	32,148	82	0.04	90	3	750	11	3
	0.11% - 0.20%	6,641	6,694	51	0.16	93	8	552	10	10
Very low	0.21% - 0.35%	4,659	3,993	64	0.33	86	14	647	13	17
	0.36% - 0.50%	3,200	3,312	50	0.47	78	17	550	12	22
Low	0.51% - 1.00%	6,431	4,895	63	0.77	87	27	1,713	42	35
	1.01% - 2.00%	8,879	4,827	80	1.61	90	49	4,349	128	67
Medium	2.01% - 5.00%	4,546	1,745	108	3.30	86	78	3,555	128	114
	5.01% - 10.00%	1,086	432	96	7.19	85	130	1,411	66	206
High	10.01% - 99.99%	910	290	59	31.89	87	204	1,860	255	555
Default	100.00%	48	-	-	100.00	80	142	68	38	1,131
		64,681	58,336	77	1.26	89	24	15,455	703	38
<b>Other retail</b>										
Exceptionally low	0.01% - 0.10%	1,124	1,743	51	0.06	73	13	146	1	14
	0.11% - 0.20%	414	48	51	0.15	72	24	99	-	25
Very low	0.21% - 0.35%	366	141	64	0.30	80	43	157	1	46
	0.36% - 0.50%	724	194	39	0.46	73	51	367	2	55
Low	0.51% - 1.00%	1,642	605	41	0.65	82	67	1,106	9	74
	1.01% - 2.00%	3,564	145	61	1.43	37	45	1,613	22	53
Medium	2.01% - 5.00%	1,593	57	55	3.41	82	115	1,830	44	150
	5.01% - 10.00%	435	58	56	6.21	81	123	535	22	186
High	10.01% - 99.99%	295	113	59	22.46	69	143	422	47	340
Default	100.00%	219	-	-	100.00	40	96	211	73	515
		10,376	3,104	50	4.18	63	63	6,486	221	89
		268,597	100,988	68	0.66	32	12	32,285	1,024	17

For footnotes, see page 21.



# CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

		Q3/14								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
<b>Canadian residential mortgages and HELOCs</b>										
<b>Insured Drawn and Undrawn <sup>3</sup></b>		<b>PD bands</b>								
Exceptionally low	0.01% - 0.10%	102,972	-	-	0.01	5	1	883	1	1
	0.11% - 0.20%	835	-	-	0.12	27	19	159	-	19
Very low	0.21% - 0.35%	34	-	-	0.26	18	20	7	-	20
		103,841	-	-	0.01	5	1	1,049	1	1
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	15,558	31,229	50	0.03	15	1	230	1	2
	0.11% - 0.20%	4,730	5,612	84	0.14	18	6	272	1	6
Very low	0.21% - 0.35%	332	332	100	0.22	19	8	27	-	9
	0.36% - 0.50%	683	1,256	54	0.42	16	11	77	-	12
Low	0.51% - 1.00%	486	806	60	0.53	17	14	66	-	15
	1.01% - 2.00%	54	54	100	1.00	26	33	18	-	36
Medium	2.01% - 5.00%	90	166	54	2.94	17	41	37	-	47
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	5	8	59	23.34	17	92	4	-	141
Default	100.00%	-	-	-	-	-	-	-	-	-
		21,938	39,463	56	0.10	16	3	731	2	4
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.10%	28,722	n/a	n/a	0.07	18	3	882	3	3
	0.11% - 0.20%	19,064	n/a	n/a	0.16	19	7	1,245	6	7
Very low	0.21% - 0.35%	-	n/a	n/a	-	-	-	-	-	-
	0.36% - 0.50%	2,004	n/a	n/a	0.42	24	17	336	2	18
Low	0.51% - 1.00%	10,187	n/a	n/a	0.61	19	17	1,717	12	18
	1.01% - 2.00%	3,957	n/a	n/a	1.19	23	32	1,269	11	35
Medium	2.01% - 5.00%	888	n/a	n/a	3.09	21	52	458	6	59
	5.01% - 10.00%	322	n/a	n/a	7.07	19	75	242	4	92
High	10.01% - 99.99%	200	n/a	n/a	19.10	19	103	206	7	149
Default	100.00%	142	n/a	n/a	100.00	20	111	157	22	305
		65,486	n/a	n/a	0.61	19	10	6,512	73	11
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.10%	24,143	29,568	75	0.05	91	3	689	10	3
	0.11% - 0.20%	8,732	9,460	76	0.16	90	8	685	12	10
Very low	0.21% - 0.35%	335	398	60	0.26	95	13	42	1	16
	0.36% - 0.50%	7,306	7,756	61	0.43	86	17	1,229	27	21
Low	0.51% - 1.00%	5,054	3,919	64	0.73	90	27	1,361	33	35
	1.01% - 2.00%	6,660	3,902	64	1.42	92	45	3,013	86	61
Medium	2.01% - 5.00%	5,939	2,337	63	3.21	91	81	4,794	172	117
	5.01% - 10.00%	1,543	429	75	6.79	87	129	1,990	92	203
High	10.01% - 99.99%	1,059	289	72	29.54	87	205	2,172	282	538
Default	100.00%	51	-	-	100.00	73	96	49	37	1,012
		60,822	58,058	71	1.39	90	26	16,024	752	42
<b>Other retail</b>										
Exceptionally low	0.01% - 0.10%	1,021	1,721	46	0.06	68	12	124	-	13
	0.11% - 0.20%	433	92	81	0.14	79	24	106	-	26
Very low	0.21% - 0.35%	230	-	-	0.25	75	35	81	-	37
	0.36% - 0.50%	977	284	58	0.47	72	50	486	3	54
Low	0.51% - 1.00%	1,642	638	42	0.64	82	67	1,098	9	74
	1.01% - 2.00%	1,653	131	61	1.59	78	94	1,553	21	110
Medium	2.01% - 5.00%	3,304	55	51	2.66	39	55	1,801	42	71
	5.01% - 10.00%	548	158	55	6.67	76	115	632	27	176
High	10.01% - 99.99%	215	14	53	23.17	83	171	369	41	407
Default	100.00%	197	-	-	100.00	47	172	339	69	610
		10,220	3,093	48	4.05	64	64	6,589	212	90
		262,307	100,614	65	0.65	32	12	30,905	1,040	17

<sup>1</sup> Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

<sup>3</sup> Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

<sup>4</sup> Comprises both residential mortgages and HELOCs.

n/a Not applicable.



# CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)		Q2/15 vs. Q1/15								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
<b>Canadian residential mortgages and HELOCs</b>										
<b>Insured Drawn and Undrawn <sup>3</sup></b>										
Exceptionally low	0.01% - 0.20%	(522)	-	-	-	-	-	(4)	-	-
Very low	0.21% - 0.50%	(7)	-	-	-	-	-	(1)	-	-
		(529)	-	-	-	-	-	(5)	-	-
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.20%	1,430	1,659	1	-	-	-	102	1	-
Very low	0.21% - 0.50%	(15)	(25)	-	-	-	-	(1)	-	-
Low	0.51% - 2.00%	48	97	(1)	(0.01)	-	-	5	-	-
Medium	2.01% - 10.00%	14	22	1	(0.01)	-	(1)	5	-	(1)
High	10.01% - 99.99%	1	2	1	(1.18)	1	5	1	-	4
Default	100.00%	-	-	-	-	-	-	-	-	-
		1,478	1,755	1	-	-	-	112	1	-
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.20%	445	n/a	n/a	-	-	-	23	-	-
Very low	0.21% - 0.50%	162	n/a	n/a	-	-	-	23	-	-
Low	0.51% - 2.00%	1,658	n/a	n/a	0.02	-	-	454	3	-
Medium	2.01% - 10.00%	58	n/a	n/a	(0.01)	-	(1)	28	1	-
High	10.01% - 99.99%	(1)	n/a	n/a	0.72	-	(2)	(6)	-	(2)
Default	100.00%	11	n/a	n/a	-	-	3	15	2	2
		2,333	n/a	n/a	0.03	-	-	537	6	-
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.20%	138	264	(1)	-	-	-	10	(1)	-
Very low	0.21% - 0.50%	134	135	-	-	-	-	18	-	-
Low	0.51% - 2.00%	439	426	7	-	-	-	184	6	-
Medium	2.01% - 10.00%	(7)	48	-	(0.01)	-	-	(19)	(1)	(1)
High	10.01% - 99.99%	(74)	(7)	(1)	(3.01)	-	4	(118)	(44)	(30)
Default	100.00%	(3)	-	-	-	-	10	1	(2)	3
		627	866	-	(0.09)	-	-	76	(42)	(1)
<b>Other retail</b>										
Exceptionally low	0.01% - 0.20%	23	(7)	-	-	-	-	6	-	-
Very low	0.21% - 0.50%	69	5	-	-	-	-	35	-	-
Low	0.51% - 2.00%	163	3	-	0.01	(1)	(1)	54	1	(1)
Medium	2.01% - 10.00%	11	(10)	(3)	(0.01)	-	-	21	-	-
High	10.01% - 99.99%	20	8	-	(0.22)	(1)	(3)	7	1	(8)
Default	100.00%	1	-	-	-	-	51	23	(1)	(1)
		287	(1)	-	(0.02)	-	-	146	1	(1)
		4,196	2,620	-	(0.01)	-	-	866	(34)	-

<sup>1</sup> Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

<sup>3</sup> Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

<sup>4</sup> Comprises both residential mortgages and HELOCs.

n/a Not applicable.



# CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)		Q1/15 vs. Q4/14								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
<b>Canadian residential mortgages and HELOCs</b>										
<b>Insured Drawn and Undrawn <sup>3</sup></b>										
Exceptionally low	0.01% - 0.20%	2,168	-	-	-	-	-	54	-	-
Very low	0.21% - 0.50%	75	-	-	-	-	-	21	-	-
		2,243	-	-	-	-	-	75	-	-
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.20%	(241)	270	(1)	-	-	-	(50)	(1)	-
Very low	0.21% - 0.50%	(8)	(12)	-	-	-	-	(1)	-	-
Low	0.51% - 2.00%	(21)	(19)	(1)	0.01	-	-	(2)	-	-
Medium	2.01% - 10.00%	-	-	-	(0.02)	1	1	1	-	1
High	10.01% - 99.99%	(1)	(2)	6	(1.88)	1	6	-	-	5
Default	100.00%	-	-	-	-	-	-	-	-	-
		(271)	237	(1)	-	-	-	(52)	(1)	-
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.20%	(116)	n/a	n/a	-	-	-	(20)	-	-
Very low	0.21% - 0.50%	(84)	n/a	n/a	-	-	-	(18)	-	-
Low	0.51% - 2.00%	(531)	n/a	n/a	(0.01)	-	-	(192)	(1)	-
Medium	2.01% - 10.00%	67	n/a	n/a	0.01	-	-	47	-	-
High	10.01% - 99.99%	23	n/a	n/a	(0.11)	-	(2)	23	2	(3)
Default	100.00%	9	n/a	n/a	-	-	-	7	1	(9)
		(632)	n/a	n/a	0.02	-	-	(153)	2	-
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.20%	964	746	5	-	-	-	46	1	-
Very low	0.21% - 0.50%	(2,277)	(1,797)	11	(0.05)	(4)	(2)	(484)	(10)	(3)
Low	0.51% - 2.00%	2,590	2,104	(7)	(0.10)	1	(2)	590	14	(3)
Medium	2.01% - 10.00%	42	22	(35)	0.02	-	-	54	4	1
High	10.01% - 99.99%	47	5	17	(0.99)	-	2	114	4	(10)
Default	100.00%	(2)	-	-	-	4	(18)	(11)	1	68
		1,364	1,080	1	(0.01)	-	-	309	14	-
<b>Other retail</b>										
Exceptionally low	0.01% - 0.20%	(36)	(17)	-	-	-	-	(5)	-	-
Very low	0.21% - 0.50%	24	8	1	-	-	-	10	-	-
Low	0.51% - 2.00%	21	38	1	0.01	(1)	-	(10)	-	-
Medium	2.01% - 10.00%	94	16	2	-	-	-	108	3	-
High	10.01% - 99.99%	219	88	(9)	(1.14)	(17)	(32)	148	13	(82)
Default	100.00%	(176)	-	-	-	37	60	(143)	(42)	541
		146	133	-	(1.28)	-	-	108	(26)	(3)
		2,850	1,450	-	(0.05)	-	-	287	(11)	-

<sup>1</sup> Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

<sup>3</sup> Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

<sup>4</sup> Comprises both residential mortgages and HELOCs.

n/a Not applicable.

# CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)		Q4/14 vs. Q3/14								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % <sup>2</sup>
<b>Canadian residential mortgages and HELOCs</b>										
<b>Insured Drawn and Undrawn <sup>3</sup></b>										
Exceptionally low	0.01% - 0.20%	(1,944)	-	-	-	-	-	(103)	-	-
Very low	0.21% - 0.50%	452	-	-	0.03	9	11	145	-	11
		(1,492)	-	-	-	-	-	42	-	-
<b>Uninsured Undrawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.20%	87	396	-	-	1	-	72	1	-
Very low	0.21% - 0.50%	(342)	(343)	(10)	0.07	(1)	1	(29)	-	1
Low	0.51% - 2.00%	21	39	-	-	-	-	3	-	-
Medium	2.01% - 10.00%	(5)	(9)	-	0.03	-	-	(3)	-	(1)
High	10.01% - 99.99%	1	2	(2)	(0.71)	-	(3)	1	-	(5)
Default	100.00%	-	-	-	-	-	-	-	-	-
		(238)	85	(1)	-	1	-	44	1	-
<b>Uninsured Drawn <sup>4</sup></b>										
Exceptionally low	0.01% - 0.20%	(2,544)	n/a	n/a	(0.01)	1	-	(155)	(1)	-
Very low	0.21% - 0.50%	4,133	n/a	n/a	(0.04)	(1)	(2)	585	3	(2)
Low	0.51% - 2.00%	2,230	n/a	n/a	0.25	1	6	1,375	12	6
Medium	2.01% - 10.00%	211	n/a	n/a	0.14	1	6	202	3	7
High	10.01% - 99.99%	(20)	n/a	n/a	11.48	2	12	-	4	44
Default	100.00%	(5)	n/a	n/a	-	-	(26)	(41)	2	-
		4,005	n/a	n/a	0.09	1	2	1,966	23	3
<b>Qualifying revolving credit</b>										
Exceptionally low	0.01% - 0.20%	2,047	(186)	1	(0.01)	(1)	-	(72)	(1)	(1)
Very low	0.21% - 0.50%	218	(849)	(4)	(0.03)	(3)	(1)	(74)	(3)	(2)
Low	0.51% - 2.00%	3,596	1,901	7	0.14	(2)	2	1,688	51	3
Medium	2.01% - 10.00%	(1,850)	(589)	40	0.10	(4)	(3)	(1,818)	(70)	(4)
High	10.01% - 99.99%	(149)	1	(13)	2.35	-	(1)	(312)	(27)	16
Default	100.00%	(3)	-	-	-	6	46	19	1	119
		3,859	278	6	(0.14)	(2)	(2)	(569)	(49)	(4)
<b>Other retail</b>										
Exceptionally low	0.01% - 0.20%	84	(22)	3	-	1	-	15	1	1
Very low	0.21% - 0.50%	(117)	51	(8)	(0.02)	3	1	(43)	-	1
Low	0.51% - 2.00%	1,911	(19)	-	0.07	(29)	(28)	68	1	(32)
Medium	2.01% - 10.00%	(1,824)	(98)	1	0.78	38	54	(68)	(3)	72
High	10.01% - 99.99%	80	99	6	(0.71)	(14)	(28)	53	6	(67)
Default	100.00%	22	-	-	-	(7)	(76)	(128)	4	(95)
		156	11	1	0.13	(1)	(2)	(103)	9	(1)
		6,290	374	3	0.01	1	-	1,380	(16)	-

<sup>1</sup> Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

<sup>3</sup> Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

<sup>4</sup> Comprises both residential mortgages and HELOCs.

n/a Not applicable.

## CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

### Canadian residential mortgages and HELOCs <sup>2</sup>      PD bands

Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

### Qualifying revolving credit

Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

### Other retail

Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

		Q3/14 vs. Q2/14					
	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	
EAD							
2,251	1,134	-	-	-	-	73	
(39)	(5)	1	-	-	-	(7)	
1,157	85	(2)	(0.02)	-	(1)	169	
(33)	11	-	(0.03)	-	(1)	(25)	
9	-	1	(0.32)	-	-	8	
10	-	-	-	(1)	1	12	
<b>3,355</b>	<b>1,225</b>	<b>1</b>	<b>0.01</b>	<b>-</b>	<b>-</b>	<b>230</b>	
216	162	-	-	-	-	5	
121	124	-	-	-	-	21	
(155)	(174)	(2)	0.01	-	-	(21)	
(71)	(45)	(1)	0.02	-	-	(51)	
(28)	-	(1)	(1.03)	(1)	-	(55)	
(2)	-	-	-	1	4	1	
<b>81</b>	<b>67</b>	<b>(1)</b>	<b>(0.04)</b>	<b>-</b>	<b>(1)</b>	<b>(100)</b>	
7	11	-	-	-	-	1	
61	5	-	-	-	-	31	
41	13	-	0.01	-	-	40	
55	(1)	(1)	-	-	1	54	
(2)	-	1	0.12	-	1	(1)	
10	-	-	-	(1)	(8)	3	
<b>172</b>	<b>28</b>	<b>-</b>	<b>0.05</b>	<b>-</b>	<b>-</b>	<b>128</b>	
<b>3,608</b>	<b>1,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>258</b>	

<sup>1</sup> Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

<sup>2</sup> Includes both insured and uninsured residential mortgages, and both drawn and undrawn commitments. For insured mortgages, we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations.

## AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE

	Q2/15		Q1/15		Q4/14		Q3/14	
	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>
<b>Business and government portfolios<sup>2</sup></b>								
Corporate	0.55	0.10	0.55	0.13	0.55	0.10	0.55	0.12
Sovereign	-	-	-	-	-	-	-	-
Banks	0.18	-	0.16	-	0.12	-	0.16	-
<b>Retail portfolios<sup>3</sup></b>								
Real estate secured personal lending	0.05	0.01	0.05	0.02	0.05	0.02	0.05	0.01
Qualifying revolving retail	4.05	2.91	4.04	2.90	4.08	3.03	3.89	2.91
Other retail	2.45	1.12	2.80	1.12	2.44	1.27	2.22	1.04

	Q2/14		Q1/14		Q4/13		Q3/13	
	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>	Expected loss rate % <sup>1</sup>	Actual loss rate % <sup>1</sup>
<b>Business and government portfolios<sup>2</sup></b>								
Corporate	0.54	0.16	0.57	0.20	0.56	0.23	0.60	0.38
Sovereign	-	-	-	-	-	-	-	-
Banks	0.15	-	0.15	-	0.11	-	0.10	-
<b>Retail portfolios<sup>3</sup></b>								
Real estate secured personal lending	0.04	0.01	0.04	0.01	0.04	0.01	0.04	0.01
Qualifying revolving retail	3.78	3.24	3.96	3.28	3.91	3.29	3.51	3.47
Other retail	2.50	1.60	2.64	1.67	2.65	1.66	2.67	1.89

<sup>1</sup> Actual loss rates on business and government portfolios for each quarter represent the write-offs less recoveries plus the change in individual allowance for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above.

Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

<sup>2</sup> Business and government portfolios:

Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months.

<sup>3</sup> Retail portfolios:

The increases in the actual loss rates for "Qualifying revolving retail" and "Other retail" in Q3/13 are due to a charge of \$20 million resulting from a revision of estimated loss parameters on our unsecured lending portfolios. Changes in the expected loss rates are due to the implementation of updated AIRB parameters.

## AIRB CREDIT RISK EXPOSURE - BACK-TESTING

	Q2/15						Q1/15 <sup>1</sup>					
	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
<b>Business and government portfolios <sup>2</sup></b>												
Corporate	3.02	0.38	43.67	47.24	78.44	61.02	2.99	0.41	41.15	43.33	78.66	54.73
Sovereign	2.53	-	n/a	n/a	79.22	n/a	2.53	-	n/a	n/a	79.36	n/a
Banks	1.26	-	n/a	n/a	85.60	n/a	1.23	-	n/a	n/a	84.94	n/a
<b>Retail portfolios <sup>3</sup></b>												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.63	0.38	19.30	8.07	n/a	n/a	0.65	0.42	21.44	6.67	n/a	n/a
Insured residential mortgages	0.73	0.54	n/a	n/a	n/a	n/a	0.73	0.53	n/a	n/a	n/a	n/a
Home equity line of credit	0.25	0.18	23.71	9.53	98.84	93.79	0.25	0.17	24.03	9.27	98.32	91.55
Qualifying revolving retail	1.24	1.07	86.14	83.29	97.88	93.13	1.28	1.14	86.80	83.91	98.78	94.39
Other retail	2.10	1.75	87.08	85.61	100.81	92.57	2.05	1.71	87.13	82.94	98.86	92.74
	Q4/14						Q3/14					
	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
<b>Business and government portfolios <sup>2</sup></b>												
Corporate	2.96	0.49	38.06	42.77	78.49	45.87	2.95	0.51	40.96	40.53	78.85	42.52
Sovereign	2.55	-	n/a	n/a	79.07	n/a	2.56	-	n/a	n/a	79.32	n/a
Banks	1.24	-	n/a	n/a	82.37	n/a	1.31	-	n/a	n/a	82.01	n/a
<b>Retail portfolios <sup>3</sup></b>												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.69	0.44	22.43	8.57	n/a	n/a	0.47	0.43	18.49	13.05	n/a	n/a
Insured residential mortgages	0.74	0.52	n/a	n/a	n/a	n/a	0.52	0.52	n/a	n/a	n/a	n/a
Home equity line of credit	0.25	0.15	23.75	12.79	98.40	93.43	0.25	0.15	23.44	19.84	96.88	87.39
Qualifying revolving retail	1.32	1.13	86.42	84.82	98.49	92.98	1.24	1.14	89.96	86.89	97.83	94.57
Other retail	2.11	1.74	86.38	82.33	101.32	94.91	2.00	1.77	86.06	74.23	101.96	93.89

<sup>1</sup> Certain comparative information has been restated.

<sup>2</sup> Estimated LGD is based on accounts that default. Estimated EAD is based on all accounts. For actual LGD, payments are discounted to the default date using discount rates based on opportunity cost (the highest interest rate at which we would originate a new loan in the corresponding portfolio). Estimated and actual EAD include only revolving facilities.

<sup>3</sup> Both estimated and actual EAD are based on accounts that default. Actual LGD is based on payments received after default for accounts that entered default 24 months before the effective month, using a discount rate based on opportunity cost. Estimated and actual EAD include only revolving products (lines of credit, credit cards, and overdraft facilities). Retail information is based upon our internal parameter monitoring system, which covers more than 90% of retail exposures.

n/a Not applicable.

## BUSINESS AND GOVERNMENT AIRB EXPOSURES BY INDUSTRY GROUPS <sup>1</sup>

(\$ millions)

	Q2/15					Total	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives		Total	Total						
Commercial mortgages	8,018	156	-	-	-	8,174	7,987	7,940	7,849	7,810	7,959	7,931	7,685	7,614
Financial institutions	29,379	3,998	8,510	77,574	8,436	127,897	113,798	96,027	97,272	96,486	102,426	82,936	91,974	96,285
Retail and wholesale	3,452	2,516	-	260	108	6,336	6,196	6,178	6,063	6,371	6,403	5,952	5,848	5,551
Business services	4,610	1,824	-	396	82	6,912	7,679	7,105	6,509	6,145	6,149	6,033	6,024	5,968
Manufacturing - capital goods	1,807	1,805	-	147	269	4,028	4,100	3,650	3,365	3,282	3,438	3,366	3,156	3,054
Manufacturing - consumer goods	2,479	989	-	182	64	3,714	3,856	3,556	3,516	3,467	3,470	3,590	3,476	3,476
Real estate and construction	16,020	4,556	-	804	143	21,523	21,310	20,195	19,284	18,391	18,453	17,689	16,857	16,039
Agriculture	4,388	1,267	-	74	41	5,770	5,697	5,297	5,504	5,519	5,023	4,903	4,862	4,829
Oil and gas	6,266	8,708	-	727	982	16,683	16,707	15,407	15,037	16,012	15,472	13,536	13,503	12,517
Mining	1,489	2,519	-	466	99	4,573	4,724	4,154	4,068	4,125	4,414	4,042	3,922	3,854
Forest products	649	548	-	137	42	1,376	1,381	1,232	1,215	1,241	1,234	1,164	1,145	1,162
Hardware and software	370	450	-	60	24	904	957	952	1,147	1,152	1,288	1,296	1,088	1,051
Telecommunications and cable	712	918	-	313	64	2,007	2,101	2,083	2,107	2,132	2,183	2,184	2,115	2,132
Broadcasting, publishing, and printing	358	235	-	171	7	771	673	678	663	678	761	733	720	724
Transportation	2,076	1,617	-	386	491	4,570	4,571	4,322	4,078	4,126	4,192	3,714	3,613	3,202
Utilities	2,793	5,427	-	1,485	676	10,381	10,201	9,316	9,149	8,370	8,480	7,154	6,885	6,422
Education, health, and social services	1,708	881	13	80	94	2,776	2,948	2,873	2,748	2,372	2,448	2,342	2,426	2,483
Governments	5,786	3,245	679	207	2,887	12,804	24,389	20,897	23,467	23,765	17,171	22,673	23,952	23,883
	<b>92,360</b>	<b>41,659</b>	<b>9,202</b>	<b>83,469</b>	<b>14,509</b>	<b>241,199</b>	239,275	211,862	213,041	211,444	210,964	191,238	199,251	200,246

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

## EXPOSURE AT DEFAULT UNDER THE STANDARDIZED APPROACH

(\$ millions)

	Risk-weight category							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Q2/15</b>								
Corporate	-	1	-	-	-	3,483	49	3,533
Sovereign	3,832	190	-	156	-	499	43	4,720
Banks	-	1,067	-	93	-	24	-	1,184
Real estate secured personal lending	-	-	-	-	2,068	-	351	2,419
Other retail	-	-	-	-	680	-	75	755
	<b>3,832</b>	<b>1,258</b>	<b>-</b>	<b>249</b>	<b>2,748</b>	<b>4,006</b>	<b>518</b>	<b>12,611</b>
Q1/15	4,194	1,206	-	211	2,893	4,524	573	13,601
Q4/14	3,463	1,123	-	218	2,629	4,140	444	12,017
Q3/14	3,058	1,299	-	190	2,566	4,337	393	11,843
Q2/14	3,060	790	-	687	2,611	4,259	401	11,808
Q1/14	2,739	992	857	487	2,117	4,379	21	11,592
Q4/13	2,532	962	115	394	2,686	4,090	19	10,798
Q3/13	2,246	1,001	-	392	4,061	4,225	10	11,935
Q2/13	2,124	881	-	309	4,066	4,234	10	11,624

## EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES <sup>1</sup>

(\$ millions)

	Q2/15			Q1/15			Q4/14			Q3/14		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	7,766	857	4,221	6,639	946	2,986	6,242	851	70	5,245	889	66
Sovereign	3	4,118	-	3	6,613	-	4	5,097	-	5	5,587	-
Banks	10	1,100	45,290	-	969	31,224	-	1,123	1,612	-	884	1,489
Real estate secured personal lending	1,366	102,696	-	1,377	103,216	-	1,063	101,287	-	1,081	102,759	-
Other retail	-	26	-	-	29	-	-	32	-	-	35	-
	<b>9,145</b>	<b>108,797</b>	<b>49,511</b>	<b>8,019</b>	<b>111,773</b>	<b>34,210</b>	<b>7,309</b>	<b>108,390</b>	<b>1,682</b>	<b>6,331</b>	<b>110,154</b>	<b>1,555</b>

(\$ millions)

	Q2/14			Q1/14			Q4/13			Q3/13		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	5,420	1,155	55	4,765	1,381	69	2,180	1,260	2,267	2,142	2,321	1,944
Sovereign	4	5,540	-	9	7,169	-	-	8,098	-	-	7,468	-
Banks	30	941	2,771	30	1,566	3,338	-	1,878	793	9	447	1,052
Real estate secured personal lending	757	102,135	-	628	100,735	-	641	102,049	-	670	102,822	-
Other retail	-	37	-	-	39	-	-	45	-	-	47	-
	<b>6,211</b>	<b>109,808</b>	<b>2,826</b>	<b>5,432</b>	<b>110,890</b>	<b>3,407</b>	<b>2,821</b>	<b>113,330</b>	<b>3,060</b>	<b>2,821</b>	<b>113,105</b>	<b>2,996</b>

## EXPOSURE SECURITIZED AS ORIGINATOR

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Total	Total	Total	Total	Total	Total	Total	Total	Total
<b>Commercial mortgages</b>									
Securitized	230	233	245	252	254	257	259	269	282
Sold	230	233	245	252	254	257	259	269	282
Impaired and other past due loans <sup>2</sup>	-	-	-	-	-	-	-	-	-
Net write-offs for the period	-	-	-	-	-	-	-	-	-

<sup>1</sup> This table provides information on credit mitigants against exposures analyzed under the AIRB approach.

<sup>2</sup> Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.



## BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Asset amount								
Auto and fleet leases	743	698	535	553	289	290	286	282	268
Auto loans	560	631	708	788	381	426	471	521	569
Franchise loans	373	356	361	350	354	346	384	393	384
Credit cards	710	710	535	675	675	675	675	975	975
Equipment leases/loans	628	576	437	332	264	202	211	235	226
Trade receivables	-	78	22	-	-	-	-	-	-
Dealer floorplan	125	60	60	60	95	95	100	200	200
	<b>3,139</b>	<b>3,109</b>	<b>2,658</b>	<b>2,758</b>	<b>2,058</b>	<b>2,034</b>	<b>2,127</b>	<b>2,606</b>	<b>2,622</b>
Impaired and other past due loans <sup>1</sup>	18	21	20	20	20	17	17	14	16

## TOTAL SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)	Q2/15					Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Investment and loans	Undrawn liquidity and credit facilities	Written credit derivatives	Total exposure	Of which resecuritization exposure <sup>2</sup>	Total Exposure							
<b>Non-Trading</b>													
<u>Third party securitized assets</u> <sup>3</sup>													
CIBC sponsored conduits and structured vehicles	422	4,671	24	5,117	26	5,103	4,312	4,465	3,622	3,813	3,978	4,284	4,345
Third party structured vehicles	3,539	794	5,518	9,851	1,488	10,428	10,678	10,619	11,573	12,490	12,821	13,434	14,029
<b>Trading</b> <sup>4</sup>	252	-	-	252	-	377	378	432	402	413	302	271	286
<b>Total EAD</b>	<b>4,213</b>	<b>5,465</b>	<b>5,542</b>	<b>15,220</b>	<b>1,514</b>	<b>15,908</b>	<b>15,368</b>	<b>15,516</b>	<b>15,597</b>	<b>16,716</b>	<b>17,101</b>	<b>17,989</b>	<b>18,660</b>

<sup>1</sup> Impaired and other past due loans are in respect of the assets that are collateral to the short term notes issued by the multi-seller conduits. CIBC retains no direct credit exposure to the assets in the conduits. The risk of loss from these assets are substantially reduced through the presence of credit enhancement which is in place for each program in the conduits. In some instances, the amount of impaired and other past due loans is for an entire asset pool which may be funded by multiple parties in addition to the CIBC-sponsored multi-seller conduits. The CIBC-sponsored multi-seller conduits would only be exposed to the pro-rata portion of the impaired and other past due loan amounts based on the proportional amount of ownership interests funded by them, not the entire amount for the asset pool reported above.

<sup>2</sup> Resecuritization exposure comprises \$1,206 million (Q1/15: \$1,322 million) of investments and loans, \$57 million (Q1/15: \$84 million) of undrawn credit facilities and \$250 million (Q1/15: \$295 million) of written credit derivatives.

<sup>3</sup> Comprises collateralized loan obligations, asset-backed commercial paper, trust preferred securities, collateralized debt obligations, and others. There were no securitization exposures relating to bank's own securitized assets.

<sup>4</sup> Comprises asset-backed securities.

# SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)	Q2/15						Q1/15					
	EAD <sup>1</sup>		RWA		Capital charge		EAD <sup>1</sup>		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
<b>Trading</b>												
Ratings based approach												
AAA to BBB-	252	-	19	-	2	-	369	-	29	-	2	-
Unrated exposure	-	-	1	-	-	-	8	-	95	-	8	-
<b>Total trading</b>	<b>252</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>377</b>	<b>-</b>	<b>124</b>	<b>-</b>	<b>10</b>	<b>-</b>
<b>Non-trading</b>												
Ratings based approach												
AAA to BBB-	3,531	989	260	467	21	37	3,838	1,130	282	522	22	42
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	12	-	151	-	12	-	13	-	159	-	13	-
	<b>3,543</b>	<b>989</b>	<b>411</b>	<b>467</b>	<b>33</b>	<b>37</b>	<b>3,851</b>	<b>1,130</b>	<b>441</b>	<b>522</b>	<b>35</b>	<b>42</b>
Internal assessment approach												
AAA to BBB-	4,033	-	282	-	23	-	4,260	-	298	-	24	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>4,033</b>	<b>-</b>	<b>282</b>	<b>-</b>	<b>23</b>	<b>-</b>	<b>4,260</b>	<b>-</b>	<b>298</b>	<b>-</b>	<b>24</b>	<b>-</b>
Supervisory formula approach												
Unrated exposure <sup>2</sup>	5,864	65	566	280	45	22	5,704	70	488	305	39	24
	<b>14</b>	<b>1</b>	<b>32</b>	<b>8</b>	<b>3</b>	<b>1</b>	<b>15</b>	<b>1</b>	<b>34</b>	<b>8</b>	<b>3</b>	<b>1</b>
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total non-trading</b>	<b>13,454</b>	<b>1,055</b>	<b>1,291</b>	<b>755</b>	<b>104</b>	<b>60</b>	<b>13,830</b>	<b>1,201</b>	<b>1,261</b>	<b>835</b>	<b>101</b>	<b>67</b>
<b>Total exposure</b>	<b>13,706</b>	<b>1,055</b>	<b>1,311</b>	<b>755</b>	<b>106</b>	<b>60</b>	<b>14,207</b>	<b>1,201</b>	<b>1,385</b>	<b>835</b>	<b>111</b>	<b>67</b>

(\$ millions)	Q4/14						Q3/14					
	EAD <sup>1</sup>		RWA		Capital charge		EAD <sup>1</sup>		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
<b>Trading</b>												
Ratings based approach												
AAA to BBB-	378	-	27	-	2	-	427	-	32	-	3	-
Unrated exposure	-	-	-	-	-	-	5	-	62	-	5	-
<b>Total trading</b>	<b>378</b>	<b>-</b>	<b>27</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>432</b>	<b>-</b>	<b>94</b>	<b>-</b>	<b>8</b>	<b>-</b>
<b>Non-trading</b>												
Ratings based approach												
AAA to BBB-	4,052	1,170	302	539	24	43	3,546	1,682	268	711	22	57
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	20	-	256	-	20	-	20	-	255	-	20	-
	<b>4,072</b>	<b>1,170</b>	<b>558</b>	<b>539</b>	<b>44</b>	<b>43</b>	<b>3,566</b>	<b>1,682</b>	<b>523</b>	<b>711</b>	<b>42</b>	<b>57</b>
Internal assessment approach												
AAA to BBB-	3,798	-	266	-	21	-	3,909	-	274	-	22	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>3,798</b>	<b>-</b>	<b>266</b>	<b>-</b>	<b>21</b>	<b>-</b>	<b>3,909</b>	<b>-</b>	<b>274</b>	<b>-</b>	<b>22</b>	<b>-</b>
Supervisory formula approach												
Unrated exposure <sup>2</sup>	5,411	71	460	19	37	2	5,381	68	443	18	35	2
	<b>13</b>	<b>1</b>	<b>32</b>	<b>13</b>	<b>3</b>	<b>1</b>	<b>13</b>	<b>1</b>	<b>25</b>	<b>14</b>	<b>2</b>	<b>1</b>
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total non-trading</b>	<b>13,294</b>	<b>1,242</b>	<b>1,316</b>	<b>571</b>	<b>105</b>	<b>46</b>	<b>12,869</b>	<b>1,751</b>	<b>1,265</b>	<b>743</b>	<b>101</b>	<b>60</b>
<b>Total exposure</b>	<b>13,672</b>	<b>1,242</b>	<b>1,343</b>	<b>571</b>	<b>107</b>	<b>46</b>	<b>13,301</b>	<b>1,751</b>	<b>1,359</b>	<b>743</b>	<b>109</b>	<b>60</b>

For footnotes, see next page.



## SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH) (continued)

(\$ millions)	Q2/14						Q1/14					
	EAD <sup>1</sup>		RWA		Capital charge		EAD <sup>1</sup>		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
<b>Trading</b>												
Ratings based approach												
AAA to BBB-	402	-	30	-	2	-	412	-	31	-	3	-
Unrated exposure	-	-	-	-	-	-	1	-	19	-	1	-
<b>Total trading</b>	402	-	30	-	2	-	413	-	50	-	4	-
<b>Non-trading</b>												
Ratings based approach												
AAA to BBB-	4,466	1,967	346	853	28	68	5,108	2,293	397	995	32	80
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	21	-	261	-	22	-	21	-	261	-	21	-
	4,487	1,967	607	853	50	68	5,129	2,293	658	995	53	80
Internal assessment approach												
AAA to BBB-	3,074	-	215	-	17	-	3,059	-	214	-	17	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,074	-	215	-	17	-	3,059	-	214	-	17	-
Supervisory formula approach	5,045	73	415	18	33	1	5,180	78	425	19	34	1
Unrated exposure <sup>2</sup>	12	1	153	15	12	1	13	1	156	15	12	1
Deduction from capital Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-trading</b>	12,618	2,041	1,390	886	112	70	13,381	2,372	1,453	1,029	116	82
<b>Total exposure</b>	13,020	2,041	1,420	886	114	70	13,794	2,372	1,503	1,029	120	82

(\$ millions)	Q4/13						Q3/13					
	EAD <sup>1</sup>		RWA		Capital charge		EAD <sup>1</sup>		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
<b>Trading</b>												
Ratings based approach												
AAA to BBB-	302	-	28	-	2	-	271	-	20	-	2	-
Unrated exposure	-	-	6	-	-	-	-	-	-	-	-	-
<b>Total trading</b>	302	-	34	-	2	-	271	-	20	-	2	-
<b>Non-trading</b>												
Ratings based approach												
AAA to BBB-	5,233	2,351	409	1,187	33	95	5,241	2,478	426	1,251	34	100
BB+ to BB-	-	-	1	-	-	-	-	-	-	-	-	-
Rated below BB-	20	-	245	-	20	-	19	7	239	86	19	7
	5,253	2,351	655	1,187	53	95	5,260	2,485	665	1,337	53	107
Internal assessment approach												
AAA to BBB-	3,206	-	224	-	18	-	3,466	-	243	-	19	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,206	-	224	-	18	-	3,466	-	243	-	19	-
Supervisory formula approach	5,389	77	582	20	46	2	5,920	62	585	17	47	1
Unrated exposure <sup>2</sup>	12	1	148	14	12	1	11	1	141	8	11	1
Deduction from capital Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-trading</b>	13,860	2,429	1,609	1,221	129	98	14,657	2,548	1,634	1,362	130	109
<b>Total exposure</b>	14,162	2,429	1,643	1,221	131	98	14,928	2,548	1,654	1,362	132	109

<sup>1</sup> Net of financial collateral of \$459 million (Q1/15: \$500 million) for resecuritization exposures.  
<sup>2</sup> Pertains to unrated exposures not subject to supervisory formula approach.

## BASEL - GLOSSARY

### Advanced internal rating based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions such as PD, LGD and EAD are used to compute the credit risk capital requirements subject to supervisory approval.

### Advanced measurement approach (AMA) for operational risk

A risk-sensitive approach to calculating the capital charge for operational risk based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

### Basel III leverage ratio

Defined as Tier 1 capital divided by Basel III Leverage Exposure. This replaced the Assets to Capital Multiple beginning Q1/15.

### Basel III leverage exposure

For the purposes of the Basel III leverage ratio, exposure is defined as on-balance sheet assets (un-weighted) less Tier 1 capital regulatory adjustments plus derivative exposures, securities financing transaction exposures, and other off-balance sheet exposures (commitments, direct credit substitutes, forward asset purchases, standby/trade letters of credit, securitization exposure).

### Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

### Common Equity Tier 1, Tier 1 and total capital ratios

Common Equity Tier 1, Tier 1 and total regulatory capital, divided by RWA, in accordance with guidelines issued by OSFI which are based on BCBS standards. During the period beginning in the third quarter of 2014 to the fourth quarter of 2018, the calculation of CIBC's Common Equity Tier 1, Tier 1 and total capital ratios will be based on different levels of RWAs. This occurs because of the option CIBC chose for the phase-in of the CVA capital charge.

### Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

### Credit risk

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

### Drawn exposure

The amount of credit risk exposure resulting from loans already advanced to the customer.

### Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

### Internal models approach (IMA) for market risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of risk and regulatory capital in the trading portfolio for general market risk, debt specific risk, and equity specific risk.

### Internal ratings based (IRB) approach for securitization exposures

The computation of capital charge is based on risk weights that are mapped from external/internal ratings.

### Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

### Operational risk

The risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events.

### Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due.

### Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the standardized approach, these exposures would be included under "other retail".

### Real estate secured personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals.

### Regulatory capital

Basel III regulatory capital, as defined by OSFI's Capital Adequacy Requirements Guideline, is comprised of Common Equity Tier 1, Additional Tier 1 and Tier 2 capital. Common Equity Tier 1 includes common shares, retained earnings, AOCI (excluding AOCI relating to cash flow hedges and changes to FVO liabilities attributable to changes in credit risk) and qualifying instruments issued by a consolidated subsidiary to third parties, less regulatory adjustments for items such as goodwill and other intangible assets, deferred tax assets, assets related to defined benefit pension plans, and certain investments. Additional Tier 1 capital primarily includes non-viability contingent capital (NVCC) preferred shares, qualifying instruments issued by a consolidated subsidiary to third parties, and non-qualifying preferred shares and innovative Tier 1 notes which are subject to phase-out rules for capital instruments. Tier 2 capital includes NVCC subordinated indebtedness, non-qualifying subordinated indebtedness subject to phase-out rules for capital instruments, eligible collective allowance under the standardized approach, and qualifying instruments issued by a consolidated subsidiary to third parties. Under Basel III, qualifying regulatory capital instruments must be capable of absorbing loss at the point of non-viability of a financial institution; non-qualifying capital instruments are excluded from regulatory capital at a rate of 10% per annum commencing January 1, 2013 through to January 1, 2022.

### Retail portfolios

A category of exposures that primarily includes consumer, but also small business lending, where the primary basis of adjudication relies on credit scoring models.

### Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

### Risk-weighted assets (RWA)

RWAs consist of three components: (i) RWAs for credit risk are calculated using the AIRB approach and Standardized Approach. The AIRB RWAs are calculated using PDs, LGDs, EADs, and in some cases maturity adjustment, while the Standardized Approach applies risk weighting factors specified in the OSFI guidelines to on- and off- balance sheet exposures; (ii) RWAs for market risk in the trading portfolio are based on the internal models approved by OSFI with the exception of the RWAs for traded securitization assets where we are using the methodology defined by OSFI; and (iii) RWAs for operational risk relating to the risk of losses from inadequate or failed processes, people and systems are calculated under the AMA approach. During the period beginning in the third quarter 2014 to the fourth quarter of 2018, CET1 capital RWA, Tier 1 capital RWA, and total capital RWA, will differ due to the phase in of the CVA capital charge.

### Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other structured entities (SEs). A SE normally issues securities or other forms of interests to investors and/or the asset transferor, and the SE uses the proceeds of the issue of securities to purchase the transferred assets. The SE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SE, which may carry a number of different risk profiles.

### Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

### Standardized approach for credit risk

Applied to exposures when there is not sufficient information to allow for the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the Basel Accord. The standardized risk weights are based on external credit assessments, where available, and other risk related factors, including export credit agencies, exposure asset class, collateral, etc.