

Investor Fact Sheet

Q2 2018

Who We Are

CIBC (CM: TSX, NYSE) is a leading Canadian-based financial institution with a market capitalization of \$50 billion and a Basel III Common Equity Tier 1 capital ratio of 11.2%. Through our four strategic business units - Canadian Personal and Small Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, and Capital Markets - our nearly 45,000 employees provide a full range of financial products and services to 11 million individual, small business, commercial, corporate, and institutional clients in Canada, the U.S. and around the world.

Key Businesses

- Canadian Personal and Small Business Banking
- Canadian Commercial Banking and Wealth Management
- U.S. Commercial Banking and Wealth Management
- Capital Markets

Metrics

	2017	2018 (As of Apr 30)
Total Assets	\$565.3B	\$590.5B
Deposits	\$439.7B	\$449.0B
Loans and Acceptances	\$365.6B	\$374.2B
Common Equity Tier 1 Ratio	10.6%	11.2%
Market Capitalization	\$49.9B	\$49.7B
Total Shareholder Return (1-Year)	18.3%	6.2%

Our Strategy

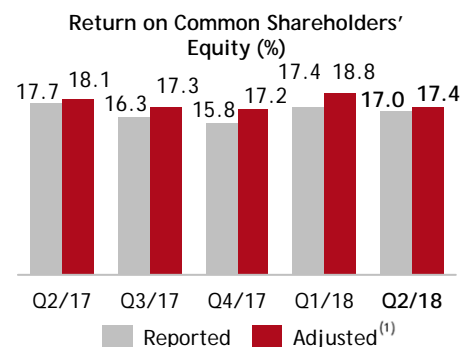
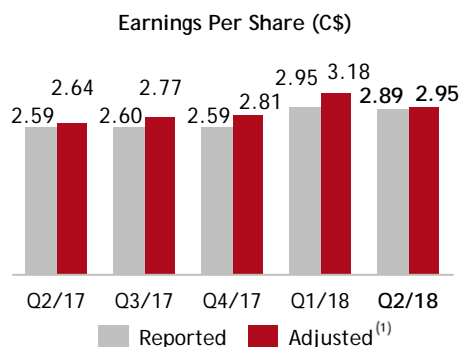
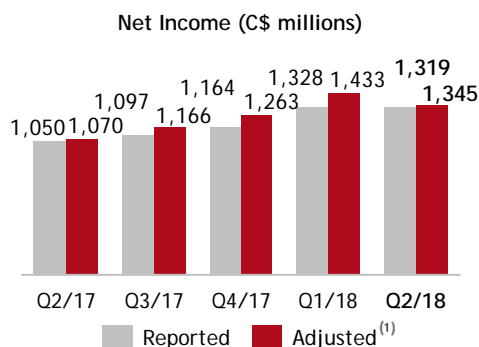
At CIBC, we are building the relationship-oriented franchise for a modern world by concentrating on four bank-wide priorities:

1. Strong client-focused culture
2. Diversified earnings growth
3. Optimized operational efficiency
4. Disciplined capital deployment

Credit Ratings

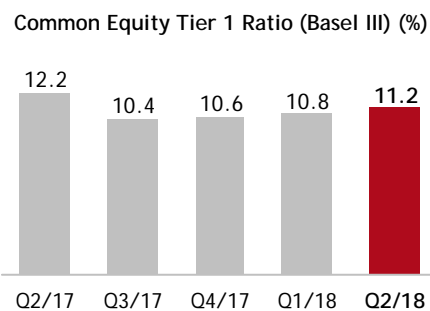
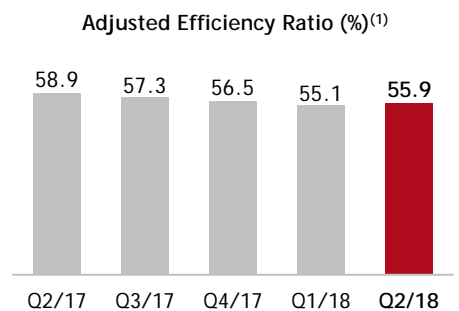
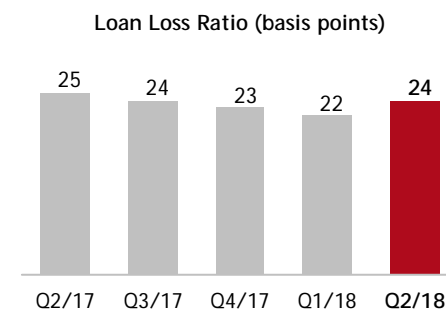
	DBRS	Moody's	Standard & Poor's	Fitch
Senior	AA	A1	A+	AA-
Outlook	Stable	Negative	Stable	Negative

Financial Highlights



Target: average annual EPS growth of at least 5%

Target: maintain a strong ROE of at least 15%



Target: achieve a run rate efficiency ratio of 55% by 2019, 52% by 2022

⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page 2 of the Q2/18 Supplementary Financial Information available on www.cibc.com.

Contact Information

CIBC Investor Relations

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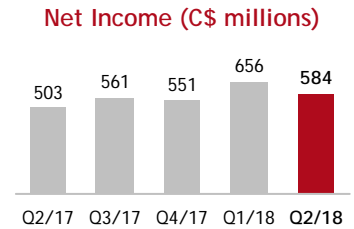
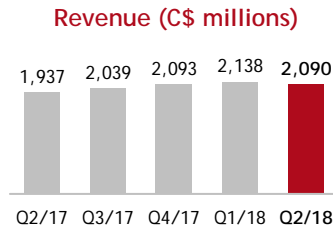
Banking that fits your life.



Business Highlights and Performance

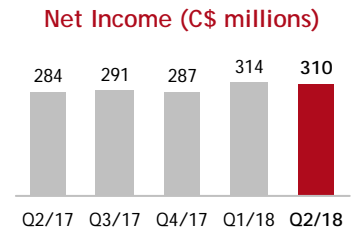
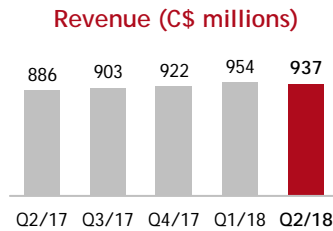
Canadian Personal and Small Business Banking

- Canadian Personal and Small Business Banking reported net income of \$584 million for the second quarter, up \$81 million or 16% from the second quarter a year ago. Excluding items of note, adjusted net income⁽¹⁾ was \$586 million, up \$82 million or 16% from the second quarter a year ago. Solid volume growth, wider spreads and higher fees were partially offset by higher spending on strategic initiatives and a higher provision for credit losses.



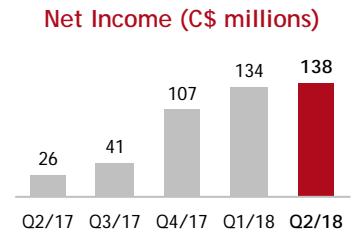
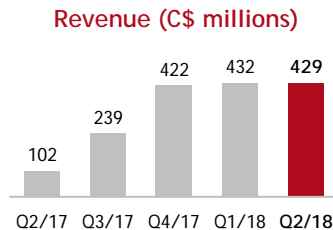
Canadian Commercial Banking & Wealth Management

- Canadian Commercial Banking and Wealth Management reported net income of \$310 million for the second quarter, up \$26 million or 9% from the second quarter a year ago, driven by higher revenue partially offset by higher expenses. The increase in revenue was driven primarily by deposit and lending growth, higher fees in commercial banking, and higher fee-based client assets in wealth management, partially offset by lower transactional volume and lower equity issuance activity.



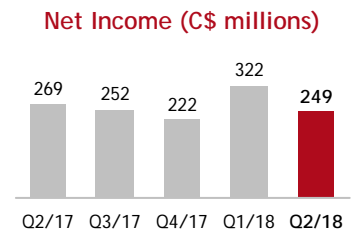
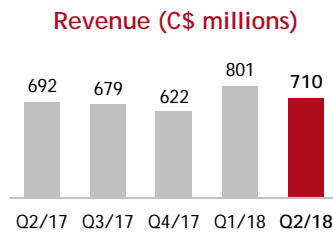
U.S. Commercial Banking & Wealth Management

- U.S. Commercial Banking and Wealth Management reported net income of \$138 million for the second quarter, up \$112 million or 431% from the second quarter a year ago. Excluding items of note, adjusted net income⁽¹⁾ was \$142 million, up \$115 million or 426% from the second quarter a year ago, primarily due to the inclusion of the results of CIBC Bank USA beginning in the third quarter of 2017.



Capital Markets

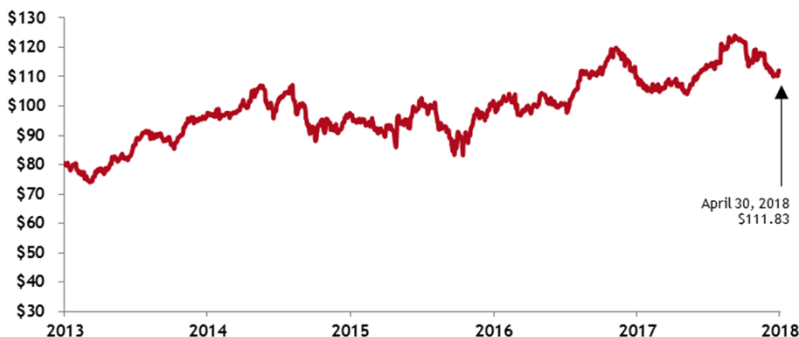
- Capital Markets reported net income of \$249 million for the second quarter, down \$20 million or 7% from the second quarter a year ago, primarily due to higher non-interest expenses and a higher effective tax rate, partially offset by higher revenue. Higher foreign exchange and interest rate trading revenue and higher revenue from corporate banking, debt underwriting and advisory activity were partially offset by lower equity derivatives trading revenue, lower equity underwriting revenue and lower investment portfolio gains.



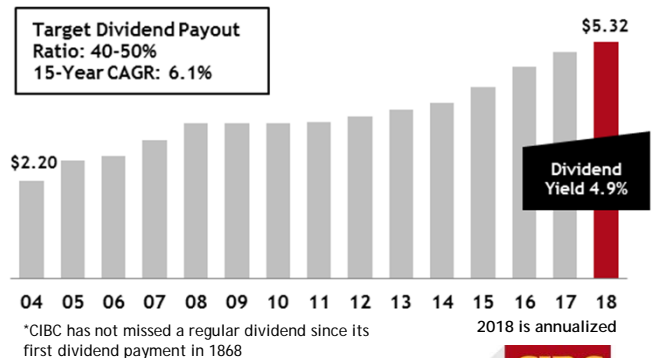
⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page 2 of the Q2/18 Supplementary Financial Information available on www.cibc.com.

Shareholder Information

Share Price (C\$) – CM
Five Years Ended April 30, 2018



Dividend History



For *A Note About Forward-Looking Statements*, please refer to page 2 of the Q2/18 Management's Discussion and Analysis available on www.cibc.com.

