



Supplementary Financial Information

For the period ended
July 31, 2021

For further information, please contact:

Geoff Weiss, Senior Vice-President, Investor Relations and Performance Measurement (416) 980-5093

Jason Patchett, Senior Director, Investor Relations (416) 980-8691

TABLE OF CONTENTS

This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q3/21, and our 2020 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

NOTES TO USERS

External Reporting Changes	1
Non-GAAP Measures	1
Reconciliation of GAAP (reported) results to non-GAAP (adjusted) results	2

CONSOLIDATED FINANCIAL OVERVIEW

Financial Highlights	4
----------------------	---

QUARTERLY TRENDS

Net Interest Income	6	Trading Activities	15
Non-Interest Income	6	Consolidated Balance Sheet	16
Non-Interest Expenses	7	Condensed Average Balance Sheet	17
Segmented Information	8	Goodwill, Software and Other Intangible Assets	17
Segmented Information - Canadian Personal and Business Banking	9	Consolidated Statement of Comprehensive Income	18
Segmented Information - Canadian Commercial Banking and Wealth Management	10	Income Tax Allocated to Each Component of Other Comprehensive Income	19
Segmented Information - U.S. Commercial Banking and Wealth Management - Canadian Dollars	11	Consolidated Statement of Changes in Equity	20
Segmented Information - U.S. Commercial Banking and Wealth Management - U.S. Dollar Equivalent	12	Assets Under Administration	22
Segmented Information - Capital Markets	13	Assets Under Management	22
Segmented Information - Corporate and Other	14		

CREDIT INFORMATION

Loans and Acceptances, Net of Allowance for Credit Losses	23	Changes in Allowance for Credit Losses	31
Gross Impaired Loans	26	Provision for Credit Losses	32
Allowance for Credit Losses	27	Net Write-offs	33
Net Impaired Loans	29	Credit Risk Financial Measures	34
Changes in Gross Impaired Loans	30		

ADDITIONAL QUARTERLY SCHEDULES

Outstanding Derivative Contracts - Notional Amounts	35	Appendix - Canadian Personal and Commercial Banking	36
---	----	---	----



External reporting changes**Changes made to our business segments**

The following external reporting changes were made in the first quarter of 2021:

- Simplii Financial and CIBC Investor's Edge, previously reported in Canadian Personal and Business Banking, are now part of the newly-created Direct Financial Services line of business in Capital Markets, along with certain other direct payment services that were previously in Capital Markets. This change was made to align with the mandates of the relevant strategic business units (SBUs).
- The financial results associated with U.S. treasury activities in U.S. Commercial Banking and Wealth Management are now included within Treasury in Corporate and Other. In addition, the transfer pricing methodology between U.S. Commercial Banking and Wealth Management and Treasury in Corporate and Other has been enhanced. Both changes align the treatment of U.S. Commercial Banking and Wealth Management with our other SBUs, and allow for better management of interest rate and liquidity risks.

Prior period amounts have been revised accordingly. The changes impacted the results of our SBUs and how we measure the performance of our SBUs. There was no impact on our consolidated financial results from these changes.

Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in understanding how management views underlying business performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our adjusted measures noted below. Items of note include the amortization of intangibles, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks, which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

We also adjust our results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue.

Adjusted diluted earnings per share (EPS)

We adjust our reported diluted EPS to remove the impact of items of note, net of income taxes, to calculate the adjusted diluted EPS.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses to remove the impact of items of note and gross up tax-exempt revenue to bring it to a TEB, to calculate the adjusted efficiency ratio.

Adjusted operating leverage

We adjust our reported revenue and non-interest expenses to remove the impact of items of note and gross up tax-exempt revenue to bring it to a TEB, to calculate the adjusted operating leverage.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted dividend payout ratio.

Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted return on common shareholders' equity.

Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note, to calculate the adjusted effective tax rate.

Allocated common equity

Common equity is allocated to the SBUs based on the estimated amount of regulatory capital required to support their businesses. Unallocated common equity is reported in Corporate and Other. Allocating capital on this basis provides a consistent framework to evaluate the returns of each SBU commensurate with the risk assumed.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric based on an allocation of regulatory capital to our SBUs. As a result, segmented return on equity is a non-GAAP measure. Segmented return on equity is calculated as net income attributable to common shareholders for each SBU expressed as a percentage of average allocated common equity.

Reconciliation of non-GAAP to GAAP measures

Page 2 provides a reconciliation of GAAP (reported) results to non-GAAP (adjusted) results.

RECONCILIATION OF GAAP (REPORTED) RESULTS TO NON-GAAP (ADJUSTED) RESULTS

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Operating results - Reported													
Total revenue	5,056	4,932	4,963	4,600	4,708	4,578	4,855	4,772	4,732	14,951	14,141	18,741	18,611
Provision for (reversal of) credit losses	(99)	32	147	291	525	1,412	261	402	291	80	2,198	2,489	1,286
Non-interest expenses	2,918	2,756	2,726	2,891	2,702	2,704	3,065	2,838	2,670	8,400	8,471	11,362	10,856
Income before income taxes	2,237	2,144	2,090	1,418	1,481	462	1,529	1,532	1,771	6,471	3,472	4,890	6,469
Income taxes	507	493	465	402	309	70	317	339	373	1,465	696	1,098	1,348
Net income	1,730	1,651	1,625	1,016	1,172	392	1,212	1,193	1,398	5,006	2,776	3,792	5,121
Net income (loss) attributable to non-controlling interests	5	4	4	1	2	(8)	7	8	6	13	1	2	25
Net income attributable to equity shareholders	1,725	1,647	1,621	1,015	1,170	400	1,205	1,185	1,392	4,993	2,775	3,790	5,096
Diluted EPS (\$)	3.76	3.55	3.55	2.20	2.55	0.83	2.63	2.58	3.06	10.86	6.02	8.22	11.19
Impact of items of note ⁽¹⁾													
Revenue													
Settlement of certain income tax matters	-	-	-	-	-	-	-	(67)	-	-	-	-	(67)
Purchase accounting adjustments ⁽²⁾	-	-	-	-	-	-	-	(7)	(8)	-	-	-	(34)
Impact of items of note on revenue	-	-	-	-	-	-	-	(74)	(8)	-	-	-	(101)
Non-interest expenses													
Amortization of acquisition-related intangible assets	(20)	(20)	(20)	(23)	(26)	(29)	(27)	(28)	(27)	(60)	(82)	(105)	(109)
Integration-related costs and purchase accounting adjustments associated with the acquisitions of The PrivateBank, Geneva Advisors and Wellington Financial ⁽³⁾	-	-	-	-	-	-	-	9	(2)	-	-	-	11
Charge related to the consolidation of our real estate portfolio	-	-	-	(114)	-	-	-	-	-	-	-	(114)	-
Gain as a result of plan amendments related to pension and other post-employment plans	-	-	-	79	-	-	-	-	-	-	-	79	-
Restructuring charge ⁽⁴⁾	-	-	-	-	-	-	(339)	-	-	-	(339)	(339)	-
Goodwill impairment charge related to our controlling interest in FirstCaribbean International Bank Limited (CIBC FirstCaribbean)	-	-	-	(220)	-	(28)	-	(135)	-	-	(28)	(248)	(135)
Increase in legal provisions	(85)	-	-	-	(70)	-	-	(28)	-	(85)	(70)	(70)	(28)
Charge for a payment made to Air Canada, including related sales tax and transaction costs, to secure our participation in its new loyalty program	-	-	-	-	-	-	-	-	-	-	-	-	(227)
Impact of items of note on expenses	(105)	(20)	(20)	(278)	(96)	(57)	(366)	(182)	(29)	(145)	(519)	(797)	(488)
Total pre-tax impact of items of note on net income	105	20	20	278	96	57	366	108	21	145	519	797	387
Income taxes													
Settlement of certain income tax matters	-	-	-	-	-	-	-	(18)	-	-	-	-	(18)
Integration-related costs and purchase accounting adjustments associated with the acquisitions of The PrivateBank, Geneva Advisors and Wellington Financial ⁽²⁾⁽³⁾	-	-	-	-	-	-	-	(5)	(2)	-	-	-	(12)
Amortization of acquisition-related intangible assets	5	5	5	5	6	8	6	8	6	15	20	25	27
Charge related to the consolidation of our real estate portfolio	-	-	-	30	-	-	-	-	-	-	-	30	-
Gain as a result of plan amendments related to pension and other post-employment plans	-	-	-	(21)	-	-	-	-	-	-	-	(21)	-
Restructuring charge ⁽⁴⁾	-	-	-	-	-	-	89	-	-	-	89	89	-
Increase in legal provisions	22	-	-	-	19	-	-	7	-	22	19	19	7
Charge for a payment made to Air Canada, including related sales tax and transaction costs, to secure our participation in its new loyalty program	-	-	-	-	-	-	-	-	-	-	-	-	60
Impact of items of note on income taxes	27	5	5	14	25	8	95	(8)	4	37	128	142	64
Total after-tax impact of items of note on net income	78	15	15	264	71	49	271	116	17	108	391	655	323
After-tax impact of items of note on net income attributable to equity shareholders	78	15	15	264	71	49	271	116	17	108	391	655	323
Impact of items of note on diluted EPS ⁽⁵⁾ (\$)	0.17	0.04	0.03	0.59	0.16	0.11	0.61	0.26	0.04	0.24	0.88	1.47	0.73

For footnotes, see next page.



RECONCILIATION OF GAAP (REPORTED) RESULTS TO NON-GAAP (ADJUSTED) RESULTS (continued)

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19		2021 9M	2020 9M	2020 12M	2019 12M
Operating results - Adjusted ⁽⁶⁾														
Total revenue ⁽⁷⁾	5,056	4,932	4,963	4,600	4,708	4,578	4,855	4,698	4,724	14,951	14,141	18,741	18,510	
Provision for (reversal of) credit losses	(99)	32	147	291	525	1,412	261	402	291	80	2,198	2,489	1,286	
Non-interest expenses	2,813	2,736	2,706	2,613	2,606	2,647	2,699	2,656	2,641	8,255	7,952	10,565	10,368	
Income before income taxes	2,342	2,164	2,110	1,696	1,577	519	1,895	1,640	1,792	6,616	3,991	5,687	6,856	
Income taxes	534	498	470	416	334	78	412	331	377	1,502	824	1,240	1,412	
Net income	1,808	1,666	1,640	1,280	1,243	441	1,483	1,309	1,415	5,114	3,167	4,447	5,444	
Net income (loss) attributable to non-controlling interests	5	4	4	1	2	(8)	7	8	6	13	1	2	25	
Net income attributable to equity shareholders	1,803	1,662	1,636	1,279	1,241	449	1,476	1,301	1,409	5,101	3,166	4,445	5,419	
Adjusted diluted EPS (\$)	3.93	3.59	3.58	2.79	2.71	0.94	3.24	2.84	3.10	11.10	6.90	9.69	11.92	

(1) Reflects the impact of items of note on our adjusted results as compared with our reported results.

(2) Includes the accretion of the acquisition date fair value discount on the acquired loans of The PrivateBank, shown as an item of note until Q4/19.

(3) Integration costs are comprised of direct and incremental costs incurred as part of planning for and executing the integration of the businesses of The PrivateBank (subsequently rebranded as CIBC Bank USA) and Geneva Advisors with CIBC, including enabling cross-sell opportunities and expansion of services in the U.S. market, the upgrade and conversion of systems and processes, project management, integration-related travel, severance, consulting fees and marketing costs related to rebranding activities. Purchase accounting adjustments, shown as an item of note, from Q4/17 to Q4/19, include changes in the fair value of contingent consideration relating to the Geneva Advisors and Wellington Financial acquisitions.

(4) Restructuring charge associated with ongoing efforts to transform our cost structure and simplify our bank. This charge consists primarily of employee severance and related costs.

(5) Includes the impact of rounding differences between diluted EPS and adjusted diluted EPS.

(6) Adjusted to exclude the impact of items of note.

(7) Excludes a TEB adjustment of \$51 million (Q2/21: \$51 million). Our adjusted efficiency ratio and adjusted operating leverage are calculated on a TEB. For further details on TEB, see pages 16 and 19 of our 2020 Annual Report.



FINANCIAL HIGHLIGHTS

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results (\$ millions)													
Net interest income	2,893	2,747	2,839	2,792	2,729	2,762	2,761	2,801	2,694	8,479	8,252	11,044	10,551
Non-interest income	2,163	2,185	2,124	1,808	1,979	1,816	2,094	1,971	2,038	6,472	5,889	7,697	8,060
Total revenue	5,056	4,932	4,963	4,600	4,708	4,578	4,855	4,772	4,732	14,951	14,141	18,741	18,611
Provision for (reversal of) credit losses	(99)	32	147	291	525	1,412	261	402	291	80	2,198	2,489	1,286
Non-interest expenses	2,918	2,756	2,726	2,891	2,702	2,704	3,065	2,838	2,670	8,400	8,471	11,362	10,856
Income before income taxes	2,237	2,144	2,090	1,418	1,481	462	1,529	1,532	1,771	6,471	3,472	4,890	6,469
Income taxes	507	493	465	402	309	70	317	339	373	1,465	696	1,098	1,348
Net income	1,730	1,651	1,625	1,016	1,172	392	1,212	1,193	1,398	5,006	2,776	3,792	5,121
Net income (loss) attributable to non-controlling interests	5	4	4	1	2	(8)	7	8	6	13	1	2	25
Preferred shareholders and other equity instrument holders	30	51	30	30	31	30	31	32	28	111	92	122	111
Common shareholders	1,695	1,596	1,591	985	1,139	370	1,174	1,153	1,364	4,882	2,683	3,668	4,985
Net income attributable to equity shareholders	1,725	1,647	1,621	1,015	1,170	400	1,205	1,185	1,392	4,993	2,775	3,790	5,096
Financial measures													
Reported efficiency ratio	57.7%	55.9%	54.9%	62.9%	57.4%	59.1%	63.1%	59.5%	56.4%	56.2%	59.9%	60.6%	58.3%
Operating leverage	(0.6)%	5.8%	13.3%	(5.5)%	(1.7)%	(3.7)%	(4.7)%	(2.4)%	0.3%	6.6%	(3.5)%	(4.0)%	(1.5)%
Loan loss ratio ⁽¹⁾	0.10%	0.24%	0.22%	0.17%	0.29%	0.34%	0.24%	0.33%	0.27%	0.18%	0.29%	0.26%	0.29%
Reported return on common shareholders' equity	17.1%	17.1%	17.0%	10.7%	12.1%	4.0%	13.1%	12.9%	15.5%	17.1%	9.7%	10.0%	14.5%
Net interest margin	1.42%	1.42%	1.41%	1.43%	1.43%	1.55%	1.62%	1.69%	1.65%	1.42%	1.53%	1.50%	1.65%
Net interest margin on average interest-earning assets ⁽²⁾	1.60%	1.59%	1.58%	1.60%	1.61%	1.77%	1.80%	1.90%	1.84%	1.59%	1.72%	1.69%	1.84%
Return on average assets ⁽³⁾	0.85%	0.85%	0.81%	0.52%	0.62%	0.22%	0.71%	0.72%	0.86%	0.84%	0.51%	0.52%	0.80%
Return on average interest-earning assets ⁽²⁾⁽³⁾	0.96%	0.95%	0.91%	0.58%	0.69%	0.25%	0.79%	0.81%	0.96%	0.94%	0.58%	0.58%	0.89%
Reported effective tax rate	22.7%	23.0%	22.2%	28.3%	20.9%	15.3%	20.7%	22.1%	21.1%	22.6%	20.1%	22.5%	20.8%
Common share information													
Per share (\$)													
Basic EPS	3.77	3.56	3.56	2.21	2.56	0.83	2.64	2.59	3.07	10.89	6.03	8.23	11.22
Reported diluted EPS	3.76	3.55	3.55	2.20	2.55	0.83	2.63	2.58	3.06	10.86	6.02	8.22	11.19
Dividends	1.46	1.46	1.46	1.46	1.46	1.46	1.44	1.44	1.40	4.38	4.36	5.82	5.60
Book value	90.06	86.70	85.24	84.05	83.17	83.67	81.38	79.87	78.58	90.06	83.17	84.05	79.87
Closing share price (\$)	145.07	127.78	108.98	99.38	92.73	82.48	107.92	112.31	103.83	145.07	92.73	99.38	112.31
Shares outstanding (thousands)													
Weighted-average basic	449,590	448,455	447,281	446,321	445,416	444,739	445,248	445,357	444,868	448,442	445,137	445,435	444,324
Weighted-average diluted	451,148	449,345	447,929	446,877	445,894	445,188	446,031	446,392	445,915	449,512	445,711	446,021	445,457
End of period	450,082	449,093	447,850	447,085	446,009	445,133	444,982	445,342	445,437	450,082	446,009	447,085	445,342
Market capitalization (\$ millions)	65,293	57,385	48,807	44,431	41,358	36,715	48,022	50,016	46,168	65,293	41,358	44,431	50,016
Value measures													
Total shareholder return	14.68%	18.62%	11.11%	8.74%	14.24%	(22.21)%	(2.64)%	9.60%	(6.70)%	51.15%	(13.47)%	(5.90)%	4.19%
Dividend yield (based on closing share price)	4.0%	4.7%	5.3%	5.8%	6.3%	7.2%	5.3%	5.1%	5.3%	4.0%	6.3%	5.9%	5.0%
Reported dividend payout ratio	38.7%	41.0%	41.1%	66.2%	57.1%	176.0%	54.6%	55.6%	45.7%	40.2%	72.3%	70.7%	49.9%
Market value to book value ratio	1.61	1.47	1.28	1.18	1.11	0.99	1.33	1.41	1.32	1.61	1.11	1.18	1.41
Selected financial measures - adjusted ⁽⁴⁾													
Adjusted efficiency ratio ⁽⁵⁾	55.1%	54.9%	53.9%	56.4%	54.8%	57.2%	55.0%	56.0%	55.4%	54.6%	55.7%	55.8%	55.5%
Adjusted operating leverage	(0.6)%	4.4%	2.0%	(0.7)%	1.1%	(2.0)%	(1.1)%	0.4%	(0.6)%	1.9%	(0.6)%	(0.6)%	0.2%
Adjusted return on common shareholders' equity	17.9%	17.3%	17.2%	13.5%	12.9%	4.5%	16.1%	14.2%	15.6%	17.5%	11.2%	11.7%	15.4%
Adjusted effective tax rate	22.8%	23.0%	22.3%	24.5%	21.2%	15.1%	21.7%	20.2%	21.0%	22.7%	20.7%	21.8%	20.6%
Adjusted diluted EPS (\$)	3.93	3.59	3.58	2.79	2.71	0.94	3.24	2.84	3.10	11.10	6.90	9.69	11.92
Adjusted dividend payout ratio	37.0%	40.7%	40.7%	52.2%	53.7%	155.4%	44.3%	50.5%	45.1%	39.4%	63.1%	60.0%	46.9%

For footnotes, see next page.

FINANCIAL HIGHLIGHTS (continued)

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
On- and off-balance sheet information													
Cash, deposits with banks and securities	207,774	202,319	213,786	211,564	212,766	189,277	150,080	138,669	136,398	207,774	212,766	211,564	138,669
Loans and acceptances, net of allowance	449,167	432,120	420,975	416,388	414,457	420,579	402,453	398,108	395,440	449,167	414,457	416,388	398,108
Total assets	806,067	782,878	782,908	769,551	768,545	759,136	672,118	651,604	642,522	806,067	768,545	769,551	651,604
Deposits	602,969	576,563	573,927	570,740	566,135	543,788	497,899	485,712	481,044	602,969	566,135	570,740	485,712
Common shareholders' equity	40,533	38,935	38,177	37,579	37,095	37,244	36,214	35,569	35,003	40,533	37,095	37,579	35,569
Average assets	806,768	795,373	799,948	778,933	757,589	725,701	679,531	655,971	648,537	800,755	720,906	735,492	639,716
Average interest-earning assets ⁽²⁾	718,403	709,463	711,470	692,465	673,527	633,233	609,839	585,816	580,437	713,152	641,286	654,142	572,677
Average common shareholders' equity	39,263	38,189	37,067	36,762	37,360	37,386	35,671	35,553	35,028	38,173	36,802	36,792	34,467
Assets under administration ⁽⁶⁾⁽⁷⁾⁽⁸⁾	2,982,469	2,783,059	2,518,517	2,364,005	2,410,765	2,283,749	2,544,127	2,423,240	2,365,593	2,982,469	2,410,765	2,364,005	2,423,240
Assets under management ⁽⁷⁾⁽⁸⁾	310,560	293,488	280,303	261,037	262,636	246,564	261,041	249,596	245,917	310,560	262,636	261,037	249,596
Balance sheet quality and liquidity measures													
Total risk-weighted assets (RWA)	268,999	257,997	256,119	254,871	256,683	261,763	252,099	239,863	236,836	268,999	256,683	254,871	239,863
Capital ratios ⁽⁹⁾													
Common Equity Tier 1 (CET1) ratio	12.3%	12.4%	12.3%	12.1%	11.8%	11.3%	11.3%	11.6%	11.4%	12.3%	11.8%	12.1%	11.6%
Tier 1 capital ratio	13.7%	13.9%	13.8%	13.6%	13.0%	12.5%	12.5%	12.9%	12.7%	13.7%	13.0%	13.6%	12.9%
Total capital ratio	16.0%	16.2%	15.8%	16.1%	15.4%	14.5%	14.5%	15.0%	15.2%	16.0%	15.4%	16.1%	15.0%
Leverage ratio	4.6%	4.7%	4.7%	4.7%	4.6%	4.5%	4.3%	4.3%	4.3%	4.6%	4.6%	4.7%	4.3%
Liquidity coverage ratio	126%	134%	142%	145%	150%	131%	125%	125%	129%	n/a	n/a	n/a	n/a
Other information													
Full-time equivalent employees	44,904	44,066	43,890	43,853	43,952	44,204	45,083	45,157	45,763	44,904	43,952	43,853	45,157
Credit ratings - legacy senior debt ⁽¹⁰⁾													
DBRS Limited (DBRS)	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch Ratings Inc. (Fitch)	AA	AA	AA	AA	AA	AA	AA-	AA-	AA-	AA	AA	AA	AA-
Moody's Investors Service, Inc. (Moody's)	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2
Standard & Poor's Ratings Services (S&P)	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Credit ratings - senior debt ⁽¹¹⁾													
DBRS	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)	AA(L)
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2	A2
S&P	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+	BBB+

(1) The ratio is calculated as the provision for (reversal of) credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses.

(2) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowances, and certain sublease-related assets.

(3) Net income expressed as a percentage of average assets or average interest-earning assets.

(4) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. See page 1 for additional information on non-GAAP measures and page 2 for a reconciliation of reported results to adjusted results.

(5) Calculated on a TEB.

(6) Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

(7) Assets under management amounts are included in the amounts reported under assets under administration.

(8) Certain prior period information has been restated.

(9) Beginning in Q2/20, the ratios reflect the expected credit loss transitional arrangement announced by Office of the Superintendent of Financial Institutions (OSFI) on March 27, 2020.

(10) Includes senior debt issued prior to September 23, 2018 as well as senior debt issued on or after September 23, 2018 which is not subject to the bank recapitalization (bail-in) conversion regulations issued by the Department of Finance (Canada).

(11) Comprises liabilities which are subject to conversion under the bail-in regulations.

n/a Not applicable.

NET INTEREST INCOME

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Interest income													
Loans	3,042	2,934	3,071	3,099	3,120	3,658	3,986	4,091	4,069	9,047	10,764	13,863	16,048
Securities	516	529	569	572	568	698	730	707	720	1,614	1,996	2,568	2,779
Securities borrowed or purchased under resale agreements	75	79	90	87	113	278	364	375	378	244	755	842	1,474
Deposits with banks	27	31	41	42	37	68	102	104	104	99	207	249	396
	3,660	3,573	3,771	3,800	3,838	4,702	5,182	5,277	5,271	11,004	13,722	17,522	20,697
Interest expense													
Deposits	618	666	755	822	913	1,608	1,983	2,040	2,117	2,039	4,504	5,326	8,422
Securities sold short	57	62	56	59	57	63	75	64	80	175	195	254	291
Securities lent or sold under repurchase agreements	40	55	71	71	83	207	295	307	321	166	585	656	1,198
Subordinated indebtedness	30	28	35	36	33	44	46	56	50	93	123	159	198
Other	22	15	15	20	23	18	22	9	9	52	63	83	37
	767	826	932	1,008	1,109	1,940	2,421	2,476	2,577	2,525	5,470	6,478	10,146
Net interest income	2,893	2,747	2,839	2,792	2,729	2,762	2,761	2,801	2,694	8,479	8,252	11,044	10,551

NON-INTEREST INCOME

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Underwriting and advisory fees	197	231	134	103	123	116	126	105	112	562	365	468	475
Deposit and payment fees	199	187	195	186	176	197	222	228	232	581	595	781	908
Credit fees	292	278	287	265	261	240	254	248	249	857	755	1,020	958
Card fees	108	104	123	105	98	85	122	110	117	335	305	410	458
Investment management and custodial fees	417	390	373	357	336	339	350	341	335	1,180	1,025	1,382	1,305
Mutual fund fees	452	427	424	402	391	384	409	403	403	1,303	1,184	1,586	1,595
Insurance fees, net of claims	93	81	97	95	94	95	102	107	102	271	291	386	430
Commissions on securities transactions	102	120	103	83	88	110	81	77	78	325	279	362	313
Gains (losses) from financial instruments measured/designated at fair value through profit or loss (FVTPL), net	134	178	213	86	270	73	265	168	180	525	608	694	761
Gains (losses) from debt securities measured at fair value through other comprehensive income (FVOCI) and amortized cost, net	10	22	36	4	10	(16)	11	6	5	68	5	9	34
Foreign exchange other than trading ⁽¹⁾	79	78	69	45	63	68	58	59	84	226	189	234	304
Income from equity-accounted associates and joint ventures	12	16	16	12	25	24	18	22	25	44	67	79	92
Other	68	73	54	65	44	101	76	97	116	195	221	286	427
Total non-interest income	2,163	2,185	2,124	1,808	1,979	1,816	2,094	1,971	2,038	6,472	5,889	7,697	8,060

(1) Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation.

NON-INTEREST EXPENSES

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Employee compensation and benefits ⁽¹⁾													
Salaries	797	794	785	780	820	799	1,130	786	784	2,376	2,749	3,529	3,081
Performance-based compensation	602	580	547	438	481	468	561	465	488	1,729	1,510	1,948	1,873
Benefits	220	224	232	153	211	212	206	185	197	676	629	782	772
	1,619	1,598	1,564	1,371	1,512	1,479	1,897	1,436	1,469	4,781	4,888	6,259	5,726
Occupancy costs													
Rent and maintenance ⁽²⁾	109	101	101	221	102	115	105	194	182	311	322	543	742
Depreciation ⁽³⁾	93	93	92	100	100	100	101	36	38	278	301	401	150
	202	194	193	321	202	215	206	230	220	589	623	944	892
Computer, software and office equipment													
Rent, maintenance and amortization of software costs ⁽⁴⁾	476	478	438	487	444	450	442	465	448	1,392	1,336	1,823	1,761
Depreciation	28	29	29	29	30	29	28	28	28	86	87	116	113
	504	507	467	516	474	479	470	493	476	1,478	1,423	1,939	1,874
Communications													
Telecommunications	43	43	42	39	41	40	36	34	36	128	117	156	142
Postage and courier	26	36	30	24	25	31	30	27	30	92	86	110	119
Stationery	7	8	7	9	13	11	9	10	10	22	33	42	42
	76	87	79	72	79	82	75	71	76	242	236	308	303
Advertising and business development	55	50	45	71	51	72	77	95	93	150	200	271	359
Professional fees	78	57	47	53	51	49	50	67	59	182	150	203	226
Business and capital taxes	25	27	31	30	22	29	36	25	29	83	87	117	110
Other ⁽⁵⁾	359	236	300	457	311	299	254	421	248	895	864	1,321	1,366
Non-interest expenses	2,918	2,756	2,726	2,891	2,702	2,704	3,065	2,838	2,670	8,400	8,471	11,362	10,856

(1) Q1/20 includes a restructuring charge of \$339 million primarily consisting of employee severance and related costs.

(2) Effective November 1, 2019, excludes rental payments that are now accounted for under IFRS 16. Q4/20 includes a charge of \$114 million related to the consolidation of our real estate portfolio.

(3) Effective November 1, 2019, includes depreciation related to right-of-use assets recognized through the application of IFRS 16.

(4) Includes \$103 million (Q2/21: \$107 million) of amortization of software costs.

(5) Includes \$20 million (Q2/21: \$20 million) of amortization of other intangible assets. In addition, Q4/20, Q2/20 and Q4/19 include goodwill impairment charges of \$220 million, \$28 million and \$135 million, respectively, relating to CIBC FirstCaribbean.

SEGMENTED INFORMATION ⁽¹⁾

CIBC has four SBUs:

- ▶ **Canadian Personal and Business Banking** provides personal and business clients across Canada with financial advice, products and services through banking centre, digital, mobile and remote channels.
- ▶ **Canadian Commercial Banking and Wealth Management** provides high-touch, relationship-oriented banking and wealth management services to middle-market companies, entrepreneurs, high-net-worth individuals and families across Canada, as well as asset management services to institutional investors.
- ▶ **U.S. Commercial Banking and Wealth Management** provides commercial banking and private wealth services across the U.S., as well as personal and small business banking services in four U.S. Midwestern markets and focuses on middle-market and mid-corporate companies and high-net-worth individuals and families.
- ▶ **Capital Markets** provides integrated global markets products and services, investment banking advisory and execution, corporate banking solutions and top-ranked research to our clients around the world. It includes Direct Financial Services which focuses on expanding CIBC's digitally-enabled capabilities to provide a cohesive set of direct banking, direct investing and innovative multi-currency payment solutions for CIBC's clients.

Corporate and Other includes the following functional groups – Technology, Infrastructure and Innovation, Risk Management, People, Culture and Brand, Finance and Enterprise Strategy, as well as other support groups. The expenses of these functional and support groups are generally allocated to the business lines within the SBUs. The majority of the functional and support costs of CIBC Bank USA are recognized directly in the U.S. Commercial Banking and Wealth Management SBU. Corporate and Other also includes the results of CIBC FirstCaribbean and other strategic investments, as well as other income statement and balance sheet items not directly attributable to the business lines.

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Canadian Personal and Business Banking	642	603	652	590	457	163	575	563	608	1,897	1,195	1,785	2,126
Canadian Commercial Banking and Wealth Management	470	399	354	340	320	206	336	305	344	1,223	862	1,202	1,287
U.S. Commercial Banking and Wealth Management	266	216	188	135	60	15	165	172	164	670	240	375	648
Capital Markets	491	495	493	310	443	177	378	269	284	1,479	998	1,308	1,117
Corporate and Other	(139)	(62)	(62)	(359)	(108)	(169)	(242)	(116)	(2)	(263)	(519)	(878)	(57)
Net income	1,730	1,651	1,625	1,016	1,172	392	1,212	1,193	1,398	5,006	2,776	3,792	5,121

(1) Certain prior period information has been revised. See "External reporting changes" for additional details.

SEGMENTED INFORMATION - CANADIAN PERSONAL AND BUSINESS BANKING ⁽¹⁾

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Revenue	2,056	1,941	2,025	1,997	1,910	1,936	2,079	2,095	2,108	6,022	5,925	7,922	8,240
Impaired	82	206	109	88	147	201	189	213	193	397	537	625	790
Performing	(15)	(141)	(55)	33	70	439	22	38	19	(211)	531	564	99
Total provision for (reversal of) credit losses	67	65	54	121	217	640	211	251	212	186	1,068	1,189	889
Non-interest expenses	1,118	1,058	1,086	1,076	1,072	1,074	1,086	1,082	1,068	3,262	3,232	4,308	4,459
Income before income taxes	871	818	885	800	621	222	782	762	828	2,574	1,625	2,425	2,892
Income taxes	229	215	233	210	164	59	207	199	220	677	430	640	766
Net income	642	603	652	590	457	163	575	563	608	1,897	1,195	1,785	2,126
Net income attributable to equity shareholders	642	603	652	590	457	163	575	563	608	1,897	1,195	1,785	2,126
Total revenue													
Net interest income	1,504	1,425	1,483	1,486	1,426	1,432	1,505	1,520	1,529	4,412	4,363	5,849	5,944
Non-interest income ⁽²⁾	552	516	542	511	484	504	574	575	579	1,610	1,562	2,073	2,296
	2,056	1,941	2,025	1,997	1,910	1,936	2,079	2,095	2,108	6,022	5,925	7,922	8,240
Average balances													
Real estate secured personal lending ⁽³⁾	242,014	232,914	227,114	221,739	218,292	216,170	215,415	214,869	214,575	234,026	216,629	217,913	215,093
Other personal lending ⁽³⁾	18,308	18,002	17,900	17,715	17,326	17,727	17,443	17,219	16,716	18,071	17,497	17,552	16,523
Credit card ⁽³⁾⁽⁴⁾	10,587	10,521	11,136	11,335	11,205	12,060	12,653	12,575	12,533	10,751	11,997	11,830	12,488
Business lending ⁽³⁾	3,175	3,086	3,078	2,904	2,907	3,070	2,984	3,009	3,015	3,113	2,986	2,966	3,012
Interest-earning assets ⁽⁵⁾	272,844	263,167	257,740	252,361	248,480	248,205	247,797	246,996	246,262	264,599	248,160	249,216	246,495
Deposits	188,624	185,733	184,497	182,172	175,324	163,792	161,608	159,317	157,778	186,291	166,931	170,762	156,841
Allocated common equity ⁽⁶⁾	6,595	6,530	6,480	6,509	6,574	6,734	6,550	6,258	6,301	6,536	6,618	6,591	6,192
Financial measures													
Net interest margin on average interest-earning assets ⁽⁵⁾	2.19%	2.22%	2.28%	2.34%	2.28%	2.35%	2.42%	2.44%	2.46%	2.23%	2.35%	2.35%	2.41%
Efficiency ratio	54.4%	54.5%	53.6%	53.9%	56.1%	55.5%	52.2%	51.6%	50.7%	54.2%	54.5%	54.4%	54.1%
Return on equity ⁽⁶⁾	38.6%	37.9%	39.9%	36.1%	27.7%	9.8%	34.9%	35.7%	38.3%	38.8%	24.1%	27.1%	34.3%
Other information													
Number of banking centres	1,021	1,021	1,022	1,022	1,022	1,022	1,022	1,024	1,034	1,021	1,022	1,022	1,024
Number of ABMs ⁽⁷⁾	3,022	3,021	3,015	3,025	3,064	3,072	3,073	3,075	3,072	3,022	3,064	3,025	3,075
Full-time equivalent employees	12,578	12,525	12,594	12,437	12,287	12,399	12,948	13,013	13,419	12,578	12,287	12,437	13,013

(1) Certain prior period information has been revised. See "External reporting changes" for additional details.

(2) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

(3) Loan amounts are stated before any related allowances.

(4) Includes personal and business cards.

(5) Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

(6) See "Notes to users – Non-GAAP measures" for additional details.

(7) Certain amounts have been restated.

SEGMENTED INFORMATION - CANADIAN COMMERCIAL BANKING AND WEALTH MANAGEMENT

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Commercial banking	475	435	428	409	417	414	423	414	410	1,338	1,254	1,663	1,633
Wealth management	732	700	660	619	596	611	632	612	609	2,092	1,839	2,458	2,394
Total revenue	1,207	1,135	1,088	1,028	1,013	1,025	1,055	1,026	1,019	3,430	3,093	4,121	4,027
Impaired	(11)	(8)	19	21	45	62	34	71	15	-	141	162	159
Performing	(38)	(10)	14	4	12	124	1	9	2	(34)	137	141	4
Total provision for (reversal of) credit losses	(49)	(18)	33	25	57	186	35	80	17	(34)	278	303	163
Non-interest expenses	617	608	572	540	519	559	561	530	531	1,797	1,639	2,179	2,106
Income before income taxes	639	545	483	463	437	280	459	416	471	1,667	1,176	1,639	1,758
Income taxes	169	146	129	123	117	74	123	111	127	444	314	437	471
Net income	470	399	354	340	320	206	336	305	344	1,223	862	1,202	1,287
Net income attributable to equity shareholders	470	399	354	340	320	206	336	305	344	1,223	862	1,202	1,287
Total revenue													
Net interest income	336	305	298	294	318	321	315	304	300	939	954	1,248	1,205
Non-interest income ⁽¹⁾	871	830	790	734	695	704	740	722	719	2,491	2,139	2,873	2,822
	1,207	1,135	1,088	1,028	1,013	1,025	1,055	1,026	1,019	3,430	3,093	4,121	4,027
Average balances													
Commercial banking loans ⁽²⁾⁽³⁾	72,546	68,583	66,463	65,686	66,726	67,153	65,469	64,800	63,671	69,204	66,444	66,253	62,634
Wealth management loans ⁽²⁾	2,174	2,097	1,927	1,823	1,815	2,024	2,130	2,122	2,038	2,066	1,990	1,948	2,078
Interest-earning assets ⁽⁴⁾	40,648	38,435	37,156	37,465	40,305	40,600	38,901	39,173	38,787	38,750	39,930	39,311	38,397
Commercial banking deposits	73,996	71,782	75,511	70,938	65,010	60,433	60,086	57,658	55,578	73,785	61,854	64,137	54,879
Wealth management deposits	8,545	8,057	7,781	7,462	7,821	6,912	5,563	5,176	5,220	8,128	6,764	6,939	5,316
Allocated common equity ⁽⁵⁾	6,863	6,704	6,568	6,551	6,591	6,448	6,226	6,126	6,025	6,712	6,421	6,454	5,929
Financial measures													
Net interest margin on average interest-earning assets ⁽⁴⁾	3.28%	3.25%	3.18%	3.12%	3.14%	3.22%	3.22%	3.08%	3.07%	3.24%	3.19%	3.17%	3.14%
Efficiency ratio	51.2%	53.5%	52.6%	52.5%	51.2%	54.5%	53.2%	51.7%	52.1%	52.4%	53.0%	52.9%	52.3%
Return on equity ⁽⁵⁾	27.2%	24.4%	21.4%	20.7%	19.4%	13.0%	21.5%	19.7%	22.7%	24.4%	17.9%	18.6%	21.7%
Other information													
Assets under administration ⁽⁶⁾													
Individuals	184,953	176,371	162,781	146,357	148,415	139,503	157,457	153,193	152,764	184,953	148,415	146,357	153,193
Institutions	31,044	29,790	30,536	29,938	30,258	27,753	28,079	27,089	26,842	31,044	30,258	29,938	27,089
Canadian retail mutual funds and exchange-traded funds (ETFs)	132,535	125,716	119,767	111,411	112,111	105,647	113,141	108,851	107,442	132,535	112,111	111,411	108,851
	348,532	331,877	313,084	287,706	290,784	272,903	298,677	289,133	287,048	348,532	290,784	287,706	289,133
Assets under management ⁽⁶⁾													
Individuals	62,248	57,689	53,032	47,521	48,151	44,592	48,839	46,469	45,462	62,248	48,151	47,521	46,469
Institutions	31,044	29,790	30,536	29,938	30,258	27,753	28,079	27,089	26,842	31,044	30,258	29,938	27,089
Canadian retail mutual funds and ETFs	132,535	125,716	119,767	111,411	112,111	105,647	113,141	108,851	107,442	132,535	112,111	111,411	108,851
	225,827	213,195	203,335	188,870	190,520	177,992	190,059	182,409	179,746	225,827	190,520	188,870	182,409
Full-time equivalent employees	5,256	5,136	5,036	4,984	4,981	5,080	5,084	5,048	5,087	5,256	4,981	4,984	5,048

(1) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

(2) Loan amounts are stated before any related allowances.

(3) Comprises loans and acceptances and notional amount of letters of credit.

(4) Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

(5) See "Notes to users – Non-GAAP measures" for additional details.

(6) Assets under management amounts are included in the amounts reported under assets under administration.

SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - CANADIAN DOLLARS ⁽¹⁾

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Commercial banking	350	347	381	362	362	357	340	333	338	1,078	1,059	1,421	1,300
Wealth management ⁽²⁾	189	185	180	157	150	154	161	159	156	554	465	622	611
Total revenue	539	532	561	519	512	511	501	492	494	1,632	1,524	2,043	1,911
Impaired	25	23	48	55	42	20	16	13	38	96	78	133	68
Performing	(82)	(35)	(3)	27	118	210	(1)	4	(9)	(120)	327	354	5
Total provision for (reversal of) credit losses	(57)	(12)	45	82	160	230	15	17	29	(24)	405	487	73
Non-interest expenses	274	271	280	267	270	291	298	285	280	825	859	1,126	1,114
Income (loss) before income taxes	322	273	236	170	82	(10)	188	190	185	831	260	430	724
Income taxes	56	57	48	35	22	(25)	23	18	21	161	20	55	76
Net income	266	216	188	135	60	15	165	172	164	670	240	375	648
Net income attributable to equity shareholders	266	216	188	135	60	15	165	172	164	670	240	375	648
Total revenue													
Net interest income	356	351	374	356	354	370	342	331	342	1,081	1,066	1,422	1,327
Non-interest income	183	181	187	163	158	141	159	161	152	551	458	621	584
	539	532	561	519	512	511	501	492	494	1,632	1,524	2,043	1,911
Average balances													
Commercial banking loans ⁽³⁾	34,357	34,373	35,306	36,197	37,839	38,956	35,472	34,609	33,178	34,682	37,411	37,051	32,385
Wealth management loans ⁽³⁾	6,192	6,744	6,654	6,829	6,763	4,584	3,727	3,510	3,359	6,527	5,028	5,480	3,309
Interest-earning assets ⁽⁴⁾	40,478	41,035	41,957	42,863	44,519	43,432	39,199	38,146	36,561	41,158	42,376	42,498	35,745
Non-interest-bearing demand deposits	13,888	13,403	13,109	12,212	12,119	9,919	8,207	7,472	7,303	13,467	10,083	10,618	7,468
Interest-bearing deposits	26,888	27,315	28,001	25,590	25,273	23,477	21,514	20,079	18,562	27,402	23,421	23,966	18,668
Allocated common equity ⁽⁵⁾	8,738	8,974	9,105	9,127	9,488	9,316	8,855	8,765	8,674	8,938	9,219	9,196	8,533
Financial measures													
Net interest margin on average interest-earning assets ⁽⁴⁾	3.49%	3.51%	3.53%	3.30%	3.16%	3.47%	3.47%	3.44%	3.72%	3.51%	3.36%	3.35%	3.71%
Efficiency ratio	50.9%	51.0%	49.9%	51.7%	52.6%	57.0%	59.4%	58.0%	56.7%	50.6%	56.3%	55.1%	58.3%
Return on equity ⁽⁵⁾	12.1%	9.9%	8.2%	5.9%	2.5%	0.6%	7.4%	7.8%	7.5%	10.0%	3.5%	4.1%	7.6%
Other information													
Assets under administration ⁽⁶⁾													
Individuals	88,545	83,522	79,023	74,855	74,469	70,138	71,587	67,620	66,923	88,545	74,469	74,855	67,620
Institutions ⁽⁷⁾	30,569	29,372	27,137	22,736	24,102	23,146	23,319	22,072	22,161	30,569	24,102	22,736	22,072
	119,114	112,894	106,160	97,591	98,571	93,284	94,906	89,692	89,084	119,114	98,571	97,591	89,692
Assets under management ⁽⁶⁾													
Individuals	72,618	68,596	65,843	61,858	61,769	58,385	60,660	57,300	56,247	72,618	61,769	61,858	57,300
Institutions ⁽⁷⁾	21,577	20,790	18,685	14,547	12,609	12,074	12,064	11,456	11,640	21,577	12,609	14,547	11,456
	94,195	89,386	84,528	76,405	74,378	70,459	72,724	68,756	67,887	94,195	74,378	76,405	68,756
Full-time equivalent employees	2,155	2,105	2,090	2,085	2,087	2,029	2,060	2,095	2,093	2,155	2,087	2,085	2,095

(1) Certain prior period information has been revised. See "External reporting changes" for additional details.

(2) Includes revenue related to the U.S. Paycheck Protection Program.

(3) Loan amounts are stated before any related allowances or purchase accounting adjustments.

(4) Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

(5) See "Notes to users – Non-GAAP measures" for additional details.

(6) Assets under management amounts are included in the amounts reported under assets under administration.

(7) Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.



SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - U.S. DOLLAR EQUIVALENT ⁽¹⁾

(US\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Commercial banking	284	278	296	272	267	259	258	251	255	858	784	1,056	978
Wealth management ⁽²⁾	154	147	141	120	110	111	123	120	118	442	344	464	460
Total revenue	438	425	437	392	377	370	381	371	373	1,300	1,128	1,520	1,438
Impaired	19	19	37	41	32	14	12	10	29	75	58	99	52
Performing	(65)	(29)	(2)	20	89	151	(1)	3	(7)	(96)	239	259	3
Total provision for (reversal of) credit losses	(46)	(10)	35	61	121	165	11	13	22	(21)	297	358	55
Non-interest expenses	223	217	218	203	197	211	227	215	211	658	635	838	838
Income (loss) before income taxes	261	218	184	128	59	(6)	143	143	140	663	196	324	545
Income taxes	45	45	38	26	16	(17)	17	14	16	128	16	42	58
Net income	216	173	146	102	43	11	126	129	124	535	180	282	487
Net income attributable to equity shareholders	216	173	146	102	43	11	126	129	124	535	180	282	487
Total revenue													
Net interest income	289	280	292	269	260	268	260	250	258	861	788	1,057	999
Non-interest income	149	145	145	123	117	102	121	121	115	439	340	463	439
	438	425	437	392	377	370	381	371	373	1,300	1,128	1,520	1,438
Average balances													
Commercial banking loans ⁽³⁾	27,906	27,441	27,512	27,369	27,868	28,223	26,942	26,134	25,006	27,620	27,679	27,561	24,362
Wealth management loans ⁽³⁾	5,029	5,384	5,185	5,163	4,981	3,321	2,831	2,651	2,532	5,198	3,720	4,077	2,489
Interest-earning assets ⁽⁴⁾	32,878	32,760	32,695	32,408	32,788	31,466	29,773	28,805	27,556	32,777	31,352	31,614	26,890
Non-interest-bearing demand deposits	11,281	10,700	10,215	9,233	8,926	7,186	6,233	5,642	5,504	10,725	7,460	7,899	5,618
Interest-bearing deposits	21,839	21,807	21,819	19,349	18,612	17,009	16,341	15,162	13,991	21,822	17,328	17,828	14,043
Allocated common equity ⁽⁵⁾	7,097	7,164	7,095	6,901	6,987	6,750	6,726	6,618	6,538	7,118	6,821	6,841	6,419
Financial measures													
Net interest margin on average interest-earning assets ⁽⁴⁾	3.49%	3.51%	3.53%	3.30%	3.16%	3.47%	3.47%	3.44%	3.72%	3.51%	3.36%	3.35%	3.71%
Efficiency ratio	50.9%	51.0%	49.9%	51.7%	52.6%	57.0%	59.4%	58.0%	56.7%	50.6%	56.3%	55.1%	58.3%
Return on equity ⁽⁵⁾	12.1%	9.9%	8.2%	5.9%	2.5%	0.6%	7.4%	7.8%	7.5%	10.0%	3.5%	4.1%	7.6%
Other information													
Assets under administration ⁽⁶⁾													
Individuals	70,984	67,959	61,804	56,193	55,603	50,393	54,102	51,348	50,715	70,984	55,603	56,193	51,348
Institutions ⁽⁷⁾	24,507	23,899	21,224	17,068	17,996	16,630	17,623	16,761	16,794	24,507	17,996	17,068	16,761
	95,491	91,858	83,028	73,261	73,599	67,023	71,725	68,109	67,509	95,491	73,599	73,261	68,109
Assets under management ⁽⁶⁾													
Individuals	58,216	55,815	51,496	46,436	46,121	41,949	45,844	43,511	42,624	58,216	46,121	46,436	43,511
Institutions ⁽⁷⁾	17,297	16,916	14,613	10,920	9,414	8,675	9,117	8,699	8,821	17,297	9,414	10,920	8,699
	75,513	72,731	66,109	57,356	55,535	50,624	54,961	52,210	51,445	75,513	55,535	57,356	52,210
Full-time equivalent employees	2,155	2,105	2,090	2,085	2,087	2,029	2,060	2,095	2,093	2,155	2,087	2,085	2,095

(1) Certain prior period information has been revised. See "External reporting changes" for additional details.

(2) Includes revenue related to the U.S. Paycheck Protection Program.

(3) Loan amounts are stated before any related allowances or purchase accounting adjustments.

(4) Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

(5) See "Notes to users – Non-GAAP measures" for additional details.

(6) Assets under management amounts are included in the amounts reported under assets under administration.

(7) Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.

SEGMENTED INFORMATION - CAPITAL MARKETS ⁽¹⁾

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Global markets	503	539	614	427	610	462	500	388	404	1,656	1,572	1,999	1,583
Corporate and investment banking	428	448	358	322	363	329	330	309	309	1,234	1,022	1,344	1,231
Direct financial services	209	207	202	185	173	176	176	173	171	618	525	710	661
Total revenue ⁽²⁾	1,140	1,194	1,174	934	1,146	967	1,006	870	884	3,508	3,119	4,053	3,475
Impaired	(18)	8	42	20	60	43	(2)	28	23	32	101	121	109
Performing	(42)	(19)	(37)	(3)	4	193	(4)	20	12	(98)	193	190	51
Total provision for (reversal of) credit losses	(60)	(11)	5	17	64	236	(6)	48	35	(66)	294	311	160
Non-interest expenses	529	538	522	458	487	492	492	460	462	1,589	1,471	1,929	1,802
Income before income taxes	671	667	647	459	595	239	520	362	387	1,985	1,354	1,813	1,513
Income taxes ⁽²⁾	180	172	154	149	152	62	142	93	103	506	356	505	396
Net income	491	495	493	310	443	177	378	269	284	1,479	998	1,308	1,117
Net income attributable to equity shareholders	491	495	493	310	443	177	378	269	284	1,479	998	1,308	1,117
Total revenue ⁽²⁾	669	662	682	652	636	568	498	473	449	2,013	1,702	2,354	1,681
Net interest income ⁽²⁾	669	662	682	652	636	568	498	473	449	2,013	1,702	2,354	1,681
Non-interest income ⁽³⁾	471	532	492	282	510	399	508	397	435	1,495	1,417	1,699	1,794
	1,140	1,194	1,174	934	1,146	967	1,006	870	884	3,508	3,119	4,053	3,475
Average balances													
Loans and acceptances, net of allowance	48,934	46,136	45,131	45,090	48,082	46,190	41,329	40,254	41,247	46,740	45,193	45,167	40,257
Trading securities	70,152	69,642	67,664	61,619	58,802	62,036	62,511	54,769	58,497	69,147	61,109	61,237	56,813
Deposits	85,519	85,124	83,692	77,735	72,028	64,551	57,529	56,686	53,452	84,774	64,704	67,979	53,894
Allocated common equity ⁽⁴⁾	7,331	7,003	6,991	6,926	7,111	7,062	6,697	6,549	6,605	7,110	6,956	6,948	6,399
Financial measures													
Efficiency ratio	46.4%	45.0%	44.5%	49.0%	42.5%	50.9%	48.9%	52.8%	52.3%	45.3%	47.2%	47.6%	51.8%
Return on equity ⁽⁴⁾	26.6%	29.0%	28.0%	17.8%	24.8%	10.2%	22.4%	16.3%	17.1%	27.8%	19.2%	18.8%	17.5%
Other information													
Assets under administration	87,275	80,631	71,871	63,074	57,118	50,924	55,255	59,387	62,208	87,275	57,118	63,074	59,387
Full-time equivalent employees ⁽⁵⁾	2,259	2,120	1,943	1,912	1,929	1,888	1,865	1,867	1,823	2,259	1,929	1,912	1,867

(1) Certain prior period information has been revised. See "External reporting changes" for additional details.

(2) Revenue and income taxes are reported on a TEB. Accordingly, revenue and income taxes include a TEB adjustment of \$51 million (Q2/21: \$51 million). The equivalent amounts are offset in the revenue and income taxes of Corporate and Other.

(3) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

(4) See "Notes to users – Non-GAAP measures" for additional details.

(5) In Q2/21, 79 full-time equivalent employees related to Simplii Financial's call centre operations were transferred to Capital Markets from Corporate and Other, with no financial impact as the costs were previously allocated to direct financial services.

SEGMENTED INFORMATION - CORPORATE AND OTHER ⁽¹⁾

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
International banking	165	168	174	178	180	170	206	201	202	507	556	734	798
Other	(51)	(38)	(59)	(56)	(53)	(31)	8	88	25	(148)	(76)	(132)	160
Total revenue ⁽²⁾	114	130	115	122	127	139	214	289	227	359	480	602	958
Impaired	30	17	18	(6)	6	17	7	5	3	65	30	24	21
Performing	(30)	(9)	(8)	52	21	103	(1)	1	(5)	(47)	123	175	(20)
Total provision for (reversal of) credit losses	-	8	10	46	27	120	6	6	(2)	18	153	199	1
Non-interest expenses	380	281	266	550	354	288	628	481	329	927	1,270	1,820	1,375
Loss before income taxes	(266)	(159)	(161)	(474)	(254)	(269)	(420)	(198)	(100)	(586)	(943)	(1,417)	(418)
Income taxes ⁽²⁾	(127)	(97)	(99)	(115)	(146)	(100)	(178)	(82)	(98)	(323)	(424)	(539)	(361)
Net income (loss)	(139)	(62)	(62)	(359)	(108)	(169)	(242)	(116)	(2)	(263)	(519)	(878)	(57)
Net income (loss) attributable to:													
Non-controlling interests	5	4	4	1	2	(8)	7	8	6	13	1	2	25
Equity shareholders	(144)	(66)	(66)	(360)	(110)	(161)	(249)	(124)	(8)	(276)	(520)	(880)	(82)
Total revenue ⁽²⁾	28	4	2	4	(5)	71	101	173	74	34	167	171	394
Net interest income (loss) ⁽²⁾	28	4	2	4	(5)	71	101	173	74	34	167	171	394
Non-interest income	86	126	113	118	132	68	113	116	153	325	313	431	564
	114	130	115	122	127	139	214	289	227	359	480	602	958
Other information													
Assets under administration ⁽³⁾													
Individuals	10,371	9,059	9,036	8,379	11,919	12,526	12,426	12,194	12,056	10,371	11,919	8,379	12,194
Institutions ⁽⁴⁾	2,427,259	2,258,275	2,026,521	1,912,090	1,955,293	1,856,671	2,085,330	1,975,160	1,917,585	2,427,259	1,955,293	1,912,090	1,975,160
	2,437,630	2,267,334	2,035,557	1,920,469	1,967,212	1,869,197	2,097,756	1,987,354	1,929,641	2,437,630	1,967,212	1,920,469	1,987,354
Assets under management ⁽³⁾													
Individuals	448	391	393	379	459	476	502	459	458	448	459	379	459
Institutions	217	239	249	282	282	279	307	383	300	217	282	282	383
	665	630	642	661	741	755	809	842	758	665	741	661	842
Full-time equivalent employees	22,656	22,180	22,227	22,435	22,668	22,808	23,126	23,134	23,341	22,656	22,668	22,435	23,134

(1) Certain prior period information has been revised. See "External reporting changes" for additional details.

(2) Revenue and income taxes of Capital Markets are reported on a TEB. The equivalent amounts are offset in the revenue and income taxes of Corporate and Other. Accordingly, revenue and income taxes include a TEB adjustment of \$51 million (Q2/21: \$51 million).

(3) Assets under management amounts are included in the amounts reported under assets under administration.

(4) Includes the full contract amount noted in the table below relating to assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Assets under administration (CIBC Mellon)	2,380,166	2,212,280	1,977,713	1,861,530	1,903,712	1,801,466	2,032,203	1,923,244	1,864,387	2,380,166	1,903,712	1,861,530	1,923,244

TRADING ACTIVITIES

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Trading revenue ⁽¹⁾													
Net interest income (TEB) ⁽²⁾	231	257	289	257	236	225	186	180	179	777	647	904	633
Non-interest income ⁽²⁾	161	208	223	116	271	79	259	186	196	592	609	725	815
Total trading revenue (TEB)	392	465	512	373	507	304	445	366	375	1,369	1,256	1,629	1,448
TEB adjustment ⁽³⁾	51	51	54	37	51	46	49	48	45	156	146	183	177
Total trading revenue	341	414	458	336	456	258	396	318	330	1,213	1,110	1,446	1,271
Trading revenue as a % of total revenue	6.7%	8.4%	9.2%	7.3%	9.7%	5.6%	8.2%	6.7%	7.0%	8.1%	7.9%	7.7%	6.8%
Trading revenue (TEB) as a % of total revenue	7.8%	9.4%	10.3%	8.1%	10.8%	6.6%	9.2%	7.7%	7.9%	9.2%	8.9%	8.7%	7.8%
Non-interest income - Non-trading financial instruments measured/ designated at FVTPL ⁽⁴⁾	(27)	(30)	(10)	(30)	(1)	(6)	6	(18)	(16)	(67)	(1)	(31)	(54)
Gains (losses) from financial instruments measured/designated at FVTPL, net	134	178	213	86	270	73	265	168	180	525	608	694	761
Trading revenue by product line (TEB)													
Interest rates	73	89	140	110	230	87	101	61	91	302	418	528	300
Foreign exchange	152	152	177	136	129	245	164	148	150	481	538	674	585
Equities ⁽⁵⁾	138	153	142	92	87	(19)	120	101	95	433	188	280	386
Commodities	34	53	41	47	72	18	45	34	23	128	135	182	117
Other	(5)	18	12	(12)	(11)	(27)	15	22	16	25	(23)	(35)	60
Total trading revenue (TEB)	392	465	512	373	507	304	445	366	375	1,369	1,256	1,629	1,448
TEB adjustment ⁽³⁾	51	51	54	37	51	46	49	48	45	156	146	183	177
Total trading revenue	341	414	458	336	456	258	396	318	330	1,213	1,110	1,446	1,271
Foreign exchange revenue													
Foreign exchange trading revenue	152	152	177	136	129	245	164	148	150	481	538	674	585
Foreign exchange other than trading ⁽⁶⁾	79	78	69	45	63	68	58	59	84	226	189	234	304
	231	230	246	181	192	313	222	207	234	707	727	908	889

(1) Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.

(2) Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

(3) Reported within Capital Markets. See footnote 2 on page 13 for further details.

(4) Includes portfolios of non-trading financial instruments carried at FVTPL, including those that have been designated under the fair value option and the related economic hedges, and financial instruments measured at FVTPL that did not meet the "solely payment of principal and interest" criteria under IFRS 9.

(5) Includes \$51 million (Q2/21: \$51 million) TEB adjustment.

(6) Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within AOCI that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation.

CONSOLIDATED BALANCE SHEET

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
ASSETS									
Cash and non-interest-bearing deposits with banks	30,234	26,924	42,986	43,531	49,371	37,768	4,754	3,840	3,941
Interest-bearing deposits with banks	20,062	20,273	20,307	18,987	19,051	17,703	15,977	13,519	12,758
Securities									
Debt securities measured at FVOCI	50,980	48,744	51,334	53,968	52,890	49,512	44,124	46,196	43,278
Equity securities designated at FVOCI	779	685	609	585	627	607	614	602	591
Securities measured at amortized cost	33,665	32,848	31,993	31,800	30,002	26,140	21,205	20,115	18,729
Securities mandatorily measured and designated at FVTPL	72,054	72,845	66,557	62,693	60,825	57,547	63,406	54,397	57,101
Cash collateral on securities borrowed	13,296	11,573	11,557	8,547	7,212	5,732	6,628	3,664	4,899
Securities purchased under resale agreements	62,910	63,106	64,396	65,595	54,848	65,974	57,276	56,111	50,523
Loans									
Residential mortgages	245,045	234,747	226,594	221,165	216,469	213,254	209,792	208,652	207,531
Personal	41,231	42,371	41,971	42,222	41,723	42,327	42,960	43,651	43,622
Credit card	10,870	10,633	10,709	11,389	11,427	11,214	12,605	12,755	12,699
Business and government	144,130	136,567	134,863	135,546	138,496	147,855	129,539	125,798	123,680
Allowance for credit losses	(2,926)	(3,200)	(3,484)	(3,540)	(3,347)	(3,064)	(1,948)	(1,915)	(1,771)
Other									
Derivative instruments	34,360	35,313	34,165	32,730	43,476	40,319	25,251	23,895	24,582
Customers' liability under acceptances	10,817	11,002	10,322	9,606	9,689	8,993	9,505	9,167	9,679
Property and equipment	3,133	2,826	2,932	2,997	3,023	3,064	3,087	1,813	1,771
Goodwill	4,986	4,928	5,084	5,253	5,497	5,671	5,470	5,449	5,575
Software and other intangible assets	1,949	1,944	1,942	1,961	1,948	1,968	1,946	1,969	1,918
Investments in equity-accounted associates and joint ventures	655	641	658	658	642	614	576	586	584
Deferred tax assets	435	433	519	650	672	548	561	517	544
Other assets	27,402	27,675	26,894	23,208	24,004	25,390	18,790	20,823	20,288
Total assets	806,067	782,878	782,908	769,551	768,545	759,136	672,118	651,604	642,522
LIABILITIES AND EQUITY									
Deposits									
Personal	210,683	207,028	206,090	202,152	197,409	194,080	182,773	178,091	175,196
Business and government	332,974	313,201	310,445	311,426	311,628	290,800	264,775	257,502	253,976
Bank	18,708	17,140	18,666	17,011	16,405	17,497	11,928	11,224	12,650
Secured borrowings	40,604	39,194	38,726	40,151	40,693	41,411	38,423	38,895	39,222
Obligations related to securities sold short	21,815	20,269	19,476	15,963	16,226	14,939	17,426	15,635	13,543
Cash collateral on securities lent	3,611	3,205	1,745	1,824	1,564	1,572	1,622	1,822	1,917
Obligations related to securities sold under repurchase agreements	64,633	66,120	76,522	71,653	64,975	79,777	57,140	51,801	50,097
Other									
Derivative instruments	29,291	34,121	32,158	30,508	42,875	41,188	25,380	25,113	25,895
Acceptances	10,879	11,071	10,380	9,649	9,802	9,051	9,568	9,188	9,740
Deferred tax liabilities	35	35	35	33	34	36	35	38	38
Other liabilities	22,896	23,161	22,043	22,134	21,013	23,714	19,123	19,031	16,618
Subordinated indebtedness	5,653	5,653	4,693	5,712	5,822	4,818	4,695	4,684	5,620
Equity									
Preferred shares and other equity instruments	3,575	3,575	3,575	3,575	2,825	2,825	2,825	2,825	2,825
Common shares	14,252	14,130	13,991	13,908	13,800	13,722	13,669	13,591	13,525
Contributed surplus	117	119	119	117	122	119	123	125	128
Retained earnings	25,055	24,003	23,060	22,119	21,726	21,238	21,543	20,972	20,535
AOCI	1,109	683	1,007	1,435	1,447	2,165	879	881	815
Total shareholders' equity	44,108	42,510	41,752	41,154	39,920	40,069	39,039	38,394	37,828
Non-controlling interests	177	170	177	181	179	184	191	186	182
Total equity	44,285	42,680	41,929	41,335	40,099	40,253	39,230	38,580	38,010
Total liabilities and equity	806,067	782,878	782,908	769,551	768,545	759,136	672,118	651,604	642,522

CONDENSED AVERAGE BALANCE SHEET

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Assets													
Cash and deposits with banks	59,635	66,676	78,783	74,544	64,743	35,789	25,737	22,232	20,723	68,383	42,135	50,282	20,461
Securities	154,201	153,027	152,720	147,301	141,093	133,933	129,892	119,430	119,796	153,319	134,980	138,077	116,013
Securities borrowed or purchased under resale agreements	78,891	78,570	76,335	70,853	65,444	70,397	68,131	61,587	60,205	77,925	67,973	68,697	59,441
Loans and acceptances, net of allowance	440,063	424,961	417,509	413,121	414,898	412,751	399,865	396,447	393,659	427,539	409,145	410,145	391,059
Other	73,978	72,139	74,601	73,114	71,411	72,831	55,906	56,275	54,154	73,589	66,673	68,291	52,742
Total assets	806,768	795,373	799,948	778,933	757,589	725,701	679,531	655,971	648,537	800,755	720,906	735,492	639,716
Liabilities and equity													
Deposits	599,283	586,610	583,578	568,737	557,361	526,530	501,646	485,615	479,052	589,859	528,527	538,634	477,130
Obligations related to securities lent or sold short or under repurchase agreements	92,770	96,479	99,849	95,045	88,048	86,845	78,437	71,369	73,047	96,365	84,425	87,096	67,909
Other	66,062	65,537	70,069	69,326	66,874	67,162	56,090	54,796	53,649	67,241	63,349	64,850	52,726
Subordinated indebtedness	5,643	4,809	5,634	5,799	4,939	4,753	4,675	5,629	4,846	5,368	4,789	5,043	4,699
Shareholders' equity	42,838	41,764	40,642	39,848	40,185	40,211	38,496	38,378	37,761	41,748	39,627	39,682	37,072
Non-controlling interests	172	174	176	178	182	200	187	184	182	174	189	187	180
Total liabilities and equity	806,768	795,373	799,948	778,933	757,589	725,701	679,531	655,971	648,537	800,755	720,906	735,492	639,716
Average interest-earning assets⁽¹⁾	718,403	709,463	711,470	692,465	673,527	633,233	609,839	585,816	580,437	713,152	641,286	654,142	572,677

(1) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowances, and certain sublease-related assets.

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Goodwill									
Opening balance	4,928	5,084	5,253	5,497	5,671	5,470	5,449	5,575	5,643
Acquisitions	-	-	-	-	-	-	-	18	-
Impairment	-	-	-	(220)	-	(28)	-	(135)	-
Adjustments ⁽¹⁾	58	(156)	(169)	(24)	(174)	229	21	(9)	(68)
Closing balance	4,986	4,928	5,084	5,253	5,497	5,671	5,470	5,449	5,575
Software									
Opening balance	1,572	1,540	1,525	1,486	1,466	1,435	1,421	1,353	1,330
Changes, net of amortization and impairment ⁽¹⁾	21	32	15	39	20	31	14	68	23
Closing balance	1,593	1,572	1,540	1,525	1,486	1,466	1,435	1,421	1,353
Other intangible assets									
Opening balance	372	402	436	462	502	511	548	565	599
Acquisitions / Additions	-	-	-	-	-	-	-	12	-
Amortization and impairment	(20)	(20)	(20)	(23)	(26)	(29)	(27)	(28)	(27)
Adjustments ⁽¹⁾⁽²⁾	4	(10)	(14)	(3)	(14)	20	(10)	(1)	(7)
Closing balance	356	372	402	436	462	502	511	548	565
Software and other intangible assets	1,949	1,944	1,942	1,961	1,948	1,968	1,946	1,969	1,918

(1) Includes foreign currency translation adjustments.

(2) Includes reclassification of certain contract-based assets to right-of-use assets in Property and Equipment as a result of our adoption of IFRS 16 on November 1, 2019.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Net income	1,730	1,651	1,625	1,016	1,172	392	1,212	1,193	1,398	5,006	2,776	3,792	5,121
Other comprehensive income (OCI), net of income tax, that is subject to subsequent reclassification to net income													
Net foreign currency translation adjustments													
Net gains (losses) on investments in foreign operations	546	(1,438)	(1,417)	(187)	(1,388)	1,795	162	(79)	(492)	(2,309)	569	382	(21)
Net gains (losses) on hedges of investments in foreign operations	(318)	843	798	103	770	(990)	(85)	35	250	1,323	(305)	(202)	(10)
	228	(595)	(619)	(84)	(618)	805	77	(44)	(242)	(986)	264	180	(31)
Net change in debt securities measured at FVOCI													
Net gains (losses) on securities measured at FVOCI	(1)	(72)	56	5	158	47	44	53	43	(17)	249	254	244
Net (gains) losses reclassified to net income	(9)	(16)	(26)	(5)	(7)	(4)	(6)	(4)	(4)	(51)	(17)	(22)	(28)
	(10)	(88)	30	-	151	43	38	49	39	(68)	232	232	216
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	211	30	124	32	78	43	(11)	91	(53)	365	110	142	137
Net (gains) losses reclassified to net income	(161)	(38)	(148)	(62)	(83)	150	14	(50)	58	(347)	81	19	(6)
	50	(8)	(24)	(30)	(5)	193	3	41	5	18	191	161	131
OCI, net of income tax, that is not subject to subsequent reclassification to net income													
Net gains (losses) on post-employment defined benefit plans	137	327	199	147	(210)	248	(105)	11	(88)	663	(67)	80	(220)
Net gains (losses) due to fair value change of fair value option (FVO) liabilities attributable to changes in credit risk	10	20	(35)	(8)	(63)	37	(22)	13	11	(5)	(48)	(56)	28
Net gains (losses) on equity securities designated at FVOCI	25	21	24	25	27	(38)	36	1	(2)	70	25	50	(2)
	172	368	188	164	(246)	247	(91)	25	(79)	728	(90)	74	(194)
Total OCI⁽¹⁾	440	(323)	(425)	50	(718)	1,288	27	71	(277)	(308)	597	647	122
Comprehensive income	2,170	1,328	1,200	1,066	454	1,680	1,239	1,264	1,121	4,698	3,373	4,439	5,243
Comprehensive income attributable to non-controlling interests	5	4	4	1	2	(8)	7	8	6	13	1	2	25
Preferred shareholders and other equity instrument holders	30	51	30	30	31	30	31	32	28	111	92	122	111
Common shareholders	2,135	1,273	1,166	1,035	421	1,658	1,201	1,224	1,087	4,574	3,280	4,315	5,107
Comprehensive income attributable to equity shareholders	2,165	1,324	1,196	1,065	452	1,688	1,232	1,256	1,115	4,685	3,372	4,437	5,218

(1) Includes \$3 million of losses (Q2/21: \$25 million of losses) relating to our investments in equity-accounted associates and joint ventures.

INCOME TAX ALLOCATED TO EACH COMPONENT OF OTHER COMPREHENSIVE INCOME

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Income tax (expense) benefit													
Subject to subsequent reclassification to net income													
Net foreign currency translation adjustments													
Net gains (losses) on investments in foreign operations	(19)	42	11	1	56	(14)	(1)	-	4	34	41	42	-
Net gains (losses) on hedges of investments in foreign operations	18	(46)	(15)	(3)	(65)	22	-	(8)	(10)	(43)	(43)	(46)	(16)
	(1)	(4)	(4)	(2)	(9)	8	(1)	(8)	(6)	(9)	(2)	(4)	(16)
Net change in debt securities measured at FVOCI													
Net gains (losses) on securities measured at FVOCI	(3)	12	(25)	(7)	(41)	1	(12)	(13)	(3)	(16)	(52)	(59)	(36)
Net (gains) losses reclassified to net income	3	6	9	1	2	2	2	2	1	18	6	7	10
	-	18	(16)	(6)	(39)	3	(10)	(11)	(2)	2	(46)	(52)	(26)
Net change in cash flow hedges													
Net gains (losses) on derivatives designated as cash flow hedges	(75)	(10)	(45)	(12)	(28)	(15)	4	(32)	19	(130)	(39)	(51)	(49)
Net (gains) losses reclassified to net income	57	13	53	22	30	(54)	(5)	17	(21)	123	(29)	(7)	2
	(18)	3	8	10	2	(69)	(1)	(15)	(2)	(7)	(68)	(58)	(47)
Not subject to subsequent reclassification to net income													
Net gains (losses) on post-employment defined benefit plans	(49)	(117)	(71)	(42)	75	(88)	36	1	31	(237)	23	(19)	77
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	(3)	(8)	13	4	22	(14)	8	(4)	(4)	2	16	20	(10)
Net gains (losses) on equity securities designated at FVOCI	(9)	(7)	(8)	(9)	(8)	13	(13)	(1)	-	(24)	(8)	(17)	-
	(61)	(132)	(66)	(47)	89	(89)	31	(4)	27	(259)	31	(16)	67
	(80)	(115)	(78)	(45)	43	(147)	19	(38)	17	(273)	(85)	(130)	(22)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Preferred shares and other equity instruments													
Balance at beginning of period	3,575	3,575	3,575	2,825	2,825	2,825	2,825	2,825	2,575	3,575	2,825	2,825	2,250
Issue of preferred shares and limited recourse capital notes	-	-	-	750	-	-	-	-	250	-	-	750	575
Balance at end of period	3,575	3,575	3,575	3,575	2,825	2,825	2,825	2,825	2,825	3,575	2,825	3,575	2,825
Common shares													
Balance at beginning of period	14,130	13,991	13,908	13,800	13,722	13,669	13,591	13,525	13,443	13,908	13,591	13,591	13,243
Issue of common shares	124	136	99	89	81	78	123	97	80	359	282	371	377
Purchase of common shares for cancellation	-	-	-	-	-	(22)	(46)	(30)	-	-	(68)	(68)	(30)
Treasury shares	(2)	3	(16)	19	(3)	(3)	1	(1)	2	(15)	(5)	14	1
Balance at end of period	14,252	14,130	13,991	13,908	13,800	13,722	13,669	13,591	13,525	14,252	13,800	13,908	13,591
Contributed surplus													
Balance at beginning of period	119	119	117	122	119	123	125	128	125	117	125	125	136
Compensation expense arising from equity-settled share-based awards	3	8	6	3	4	4	3	2	5	17	11	14	16
Exercise of stock options and settlement of other equity-settled share-based awards	(6)	(18)	(5)	(8)	(1)	(7)	(4)	(4)	(3)	(29)	(12)	(20)	(27)
Other	1	10	1	-	-	(1)	(1)	(1)	1	12	(2)	(2)	-
Balance at end of period	117	119	119	117	122	119	123	125	128	117	122	117	125
Retained earnings													
Balance at beginning of period before accounting policy changes	n/a	n/a	n/a	n/a	n/a	21,543	20,972	n/a	n/a	n/a	20,972	20,972	18,537
Impact of adopting IFRS 15 at November 1, 2018	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6
Impact of adopting IFRS 16 at November 1, 2019	n/a	n/a	n/a	n/a	n/a	21	127	n/a	n/a	n/a	148	148	n/a
Balance at beginning of period after accounting policy changes	24,003	23,060	22,119	21,726	21,238	21,564	21,099	20,535	19,793	22,119	21,120	21,120	18,543
Net income attributable to equity shareholders	1,725	1,647	1,621	1,015	1,170	400	1,205	1,185	1,392	4,993	2,775	3,790	5,096
Dividends and distributions													
Preferred and other equity instruments	(30)	(51)	(30)	(30)	(31)	(30)	(31)	(32)	(28)	(111)	(92)	(122)	(111)
Common	(657)	(655)	(653)	(652)	(650)	(649)	(641)	(641)	(623)	(1,965)	(1,940)	(2,592)	(2,488)
Premium on purchase of common shares for cancellation	-	-	-	-	-	(47)	(119)	(79)	-	-	(166)	(166)	(79)
Realized gains (losses) on equity securities designated at FVOCI reclassified from AOCI	14	1	3	62	-	2	29	5	2	18	31	93	18
Other	-	1	-	(2)	(1)	(2)	1	(1)	(1)	1	(2)	(4)	(7)
Balance at end of period	25,055	24,003	23,060	22,119	21,726	21,238	21,543	20,972	20,535	25,055	21,726	22,119	20,972

Equity ending balance on next page.

For footnotes, see next page.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
AOCI, net of income tax													
AOCI, net of income tax, that is subject to subsequent reclassification to net income													
Net foreign currency translation adjustments													
Balance at beginning of period	(41)	554	1,173	1,257	1,875	1,070	993	1,037	1,279	1,173	993	993	1,024
Net change in foreign currency translation adjustments	228	(595)	(619)	(84)	(618)	805	77	(44)	(242)	(986)	264	180	(31)
Balance at end of period	187	(41)	554	1,173	1,257	1,875	1,070	993	1,037	187	1,257	1,173	993
Net gains (losses) on debt securities measured at FVOCI													
Balance at beginning of period	251	339	309	309	158	115	77	28	(11)	309	77	77	(139)
Net change in securities measured at FVOCI	(10)	(88)	30	-	151	43	38	49	39	(68)	232	232	216
Balance at end of period	241	251	339	309	309	158	115	77	28	241	309	309	77
Net gains (losses) on cash flow hedges													
Balance at beginning of period	242	250	274	304	309	116	113	72	67	274	113	113	(18)
Net change in cash flow hedges	50	(8)	(24)	(30)	(5)	193	3	41	5	18	191	161	131
Balance at end of period	292	242	250	274	304	309	116	113	72	292	304	274	113
AOCI, net of income tax, that is not subject to subsequent reclassification to net income													
Net gains (losses) on post-employment defined benefit plans													
Balance at beginning of period	243	(84)	(283)	(430)	(220)	(468)	(363)	(374)	(286)	(283)	(363)	(363)	(143)
Net change in post-employment defined benefit plans	137	327	199	147	(210)	248	(105)	11	(88)	663	(67)	80	(220)
Balance at end of period	380	243	(84)	(283)	(430)	(220)	(468)	(363)	(374)	380	(430)	(283)	(363)
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk													
Balance at beginning of period	(55)	(75)	(40)	(32)	31	(6)	16	3	(8)	(40)	16	16	(12)
Net change attributable to changes in credit risk	10	20	(35)	(8)	(63)	37	(22)	13	11	(5)	(48)	(56)	28
Balance at end of period	(45)	(55)	(75)	(40)	(32)	31	(6)	16	3	(45)	(32)	(40)	16
Net gains (losses) on equity securities designated at FVOCI													
Balance at beginning of period	43	23	2	39	12	52	45	49	53	2	45	45	65
Net gains (losses) on equity securities designated at FVOCI	25	21	24	25	27	(38)	36	1	(2)	70	25	50	(2)
Realized (gains) losses on equity securities designated at FVOCI reclassified to retained earnings	(14)	(1)	(3)	(62)	-	(2)	(29)	(5)	(2)	(18)	(31)	(93)	(18)
Balance at end of period	54	43	23	2	39	12	52	45	49	54	39	2	45
Total AOCI, net of income tax	1,109	683	1,007	1,435	1,447	2,165	879	881	815	1,109	1,447	1,435	881
Non-controlling interests													
Balance at beginning of period	170	177	181	179	184	191	186	182	183	181	186	186	173
Net income (loss) attributable to non-controlling interests	5	4	4	1	2	(8)	7	8	6	13	1	2	25
Dividends	(1)	(2)	-	(2)	(2)	(9)	(2)	(2)	(5)	(3)	(13)	(15)	(11)
Other	3	(9)	(8)	3	(5)	10	-	(2)	(2)	(14)	5	8	(1)
Balance at end of period	177	170	177	181	179	184	191	186	182	177	179	181	186
Equity at end of period	44,285	42,680	41,929	41,335	40,099	40,253	39,230	38,580	38,010	44,285	40,099	41,335	38,580

n/a Not applicable.

ASSETS UNDER ADMINISTRATION ⁽¹⁾⁽²⁾

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Assets under administration									
Individuals	346,489	327,940	303,647	273,859	278,323	260,851	284,307	273,787	273,146
Institutions ⁽³⁾	2,503,445	2,329,403	2,095,103	1,978,735	2,020,331	1,917,251	2,146,679	2,040,602	1,985,005
Canadian retail mutual funds and ETFs	132,535	125,716	119,767	111,411	112,111	105,647	113,141	108,851	107,442
Total assets under administration	2,982,469	2,783,059	2,518,517	2,364,005	2,410,765	2,283,749	2,544,127	2,423,240	2,365,593

(1) Assets under administration are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, record keeping, and the settlement of purchase and sale transactions. Assets under management amounts are included in the amounts reported under assets under administration.

(2) Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

(3) Certain prior period information has been restated.

ASSETS UNDER MANAGEMENT ⁽¹⁾

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Assets under management									
Individuals	135,314	126,676	119,268	109,758	110,379	103,453	110,001	104,228	102,167
Institutions ⁽²⁾	42,711	41,096	41,268	39,868	40,146	37,464	37,899	36,517	36,308
Canadian retail mutual funds and ETFs	132,535	125,716	119,767	111,411	112,111	105,647	113,141	108,851	107,442
Total assets under management	310,560	293,488	280,303	261,037	262,636	246,564	261,041	249,596	245,917

(1) Assets under management are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients.

(2) Certain prior period information has been restated.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q3/21				Q2/21				Q1/21			
	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total
Consumer loans ⁽¹⁾												
Residential mortgages	240,167	2,044	2,535	244,746	230,013	1,931	2,453	234,397	221,776	1,957	2,525	226,258
Personal	39,255	520	649	40,424	40,530	472	629	41,631	40,046	465	653	41,164
Credit card	10,209	21	123	10,353	9,903	24	121	10,048	9,890	26	134	10,050
Total net consumer loans	289,631	2,585	3,307	295,523	280,446	2,427	3,203	286,076	271,712	2,448	3,312	277,472
Business and government loans ⁽¹⁾⁽²⁾												
Non-residential mortgages	6,244	241	243	6,728	6,065	241	244	6,550	5,849	275	250	6,374
Financial institutions	10,932	11,642	4,294	26,868	9,165	9,609	3,000	21,774	8,832	8,276	2,191	19,299
Retail and wholesale	6,023	1,939	528	8,490	5,767	1,726	518	8,011	5,395	1,992	510	7,897
Business services	6,649	4,996	1,667	13,312	6,833	4,561	1,595	12,989	7,169	5,146	1,678	13,993
Manufacturing - capital goods	2,103	2,387	51	4,541	1,863	2,412	74	4,349	1,842	2,325	36	4,203
Manufacturing - consumer goods	3,540	966	95	4,601	3,331	939	94	4,364	3,280	1,011	96	4,387
Real estate and construction	24,455	17,385	1,245	43,085	22,841	17,469	1,279	41,589	21,291	18,036	1,426	40,753
Agriculture	7,374	118	35	7,527	7,626	133	39	7,798	7,385	119	139	7,643
Oil and gas	2,652	1,934	300	4,886	3,221	1,872	303	5,396	3,427	2,057	341	5,825
Mining	472	113	501	1,086	497	173	435	1,105	580	126	545	1,251
Forest products	310	169	-	479	401	189	-	590	471	182	-	653
Hardware and software	583	2,150	126	2,859	505	1,933	113	2,551	511	1,861	110	2,482
Telecommunications and cable	193	1,195	131	1,519	211	1,093	129	1,433	177	1,090	134	1,401
Publishing, printing and broadcasting	360	56	94	510	358	74	104	536	386	78	110	574
Transportation	2,389	1,325	2,852	6,566	2,294	1,327	2,905	6,526	2,388	1,358	3,213	6,959
Utilities	3,918	3,193	3,333	10,444	3,754	3,481	3,358	10,593	3,866	3,471	2,986	10,323
Education, health and social services	3,739	3,894	23	7,656	3,628	3,822	23	7,473	3,523	3,794	25	7,342
Governments	1,253	195	1,802	3,250	1,520	181	1,621	3,322	1,468	215	1,457	3,140
Stages 1 and 2 allowance for credit losses allocated to business and government loans ⁽³⁾⁽⁴⁾	(271)	(355)	(137)	(763)	(335)	(425)	(145)	(905)	(367)	(481)	(148)	(996)
Total net business and government loans, including acceptances	82,918	53,543	17,183	153,644	79,545	50,810	15,689	146,044	77,473	50,931	15,099	143,503
Total net loans and acceptances	372,549	56,128	20,490	449,167	359,991	53,237	18,892	432,120	349,185	53,379	18,411	420,975

(1) Classification by country is primarily based on domicile of debtor or customer.

(2) Certain amounts by sector have been revised from those previously presented to align with our revised sector definition, or to better match the borrowers' risk profiles with the relevant sectors.

(3) Stage 3 allowance for credit losses is allocated to business and government loans, including acceptances, by category.

(4) Stage 1 and 2 allowances are primarily allocated based on the geographic location where they are recorded.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q4/20				Q3/20				Q2/20			
	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total
Consumer loans ⁽¹⁾												
Residential mortgages	216,215	2,000	2,587	220,802	211,615	1,970	2,583	216,168	208,397	1,897	2,670	212,964
Personal	40,317	409	664	41,390	39,851	406	644	40,901	40,491	406	662	41,559
Credit card	10,550	27	145	10,722	10,616	25	144	10,785	10,396	33	153	10,582
Total net consumer loans	267,082	2,436	3,396	272,914	262,082	2,401	3,371	267,854	259,284	2,336	3,485	265,105
Business and government loans ⁽¹⁾⁽²⁾												
Non-residential mortgages	5,844	292	252	6,388	5,917	297	248	6,462	5,927	300	260	6,487
Financial institutions	9,434	7,560	2,227	19,221	8,734	8,206	2,055	18,995	9,440	10,033	2,185	21,658
Retail and wholesale	5,442	2,089	517	8,048	5,460	2,231	521	8,212	6,546	2,690	546	9,782
Business services	6,824	5,095	1,758	13,677	6,947	5,395	1,744	14,086	7,526	6,089	2,039	15,654
Manufacturing - capital goods	2,115	2,547	49	4,711	2,303	3,231	54	5,588	2,695	3,763	61	6,519
Manufacturing - consumer goods	3,326	1,057	97	4,480	3,692	1,021	72	4,785	4,464	1,164	78	5,706
Real estate and construction	20,782	18,750	1,312	40,844	20,281	18,806	1,662	40,749	20,047	19,549	1,625	41,221
Agriculture	6,829	103	147	7,079	7,024	102	137	7,263	7,056	160	135	7,351
Oil and gas	3,627	2,364	346	6,337	4,051	2,558	274	6,883	4,155	2,792	255	7,202
Mining	610	142	507	1,259	866	189	776	1,831	1,067	236	919	2,222
Forest products	474	141	-	615	570	151	-	721	692	188	-	880
Hardware and software	608	1,939	107	2,654	619	1,872	33	2,524	678	1,897	33	2,608
Telecommunications and cable	108	1,015	140	1,263	133	1,006	155	1,294	408	279	221	908
Publishing, printing and broadcasting	406	99	58	563	458	111	59	628	502	149	56	707
Transportation	2,218	1,283	3,033	6,534	2,308	1,272	2,765	6,345	2,549	1,316	2,516	6,381
Utilities	3,783	3,332	2,945	10,060	3,680	4,253	2,849	10,782	4,016	4,327	2,801	11,144
Education, health and social services	3,333	4,203	27	7,563	3,178	4,013	27	7,218	3,108	3,887	29	7,024
Governments	1,173	216	1,817	3,206	1,160	190	1,857	3,207	888	105	1,882	2,875
Stages 1 and 2 allowance for credit losses allocated to business and government loans ⁽³⁾⁽⁴⁾	(341)	(536)	(151)	(1,028)	(342)	(477)	(151)	(970)	(315)	(389)	(151)	(855)
Total net business and government loans, including acceptances	76,595	51,691	15,188	143,474	77,039	54,427	15,137	146,603	81,449	58,535	15,490	155,474
Total net loans and acceptances	343,677	54,127	18,584	416,388	339,121	56,828	18,508	414,457	340,733	60,871	18,975	420,579

For footnotes, see page 23.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)	Q1/20				Q4/19				Q3/19			
	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total
Consumer loans ⁽¹⁾												
Residential mortgages	205,363	1,661	2,554	209,578	204,383	1,527	2,531	208,441	203,427	1,355	2,530	207,312
Personal	41,279	386	745	42,410	41,906	435	757	43,098	42,011	347	742	43,100
Credit card	11,967	35	160	12,162	12,143	35	157	12,335	12,104	31	154	12,289
Total net consumer loans	258,609	2,082	3,459	264,150	258,432	1,997	3,445	263,874	257,542	1,733	3,426	262,701
Business and government loans ⁽¹⁾⁽²⁾												
Non-residential mortgages	6,033	192	259	6,484	6,064	115	258	6,437	6,157	170	275	6,602
Financial institutions	8,090	8,278	1,961	18,329	7,565	8,111	2,103	17,779	8,088	7,542	1,783	17,413
Retail and wholesale	6,195	2,081	511	8,787	6,548	2,215	510	9,273	6,226	2,196	483	8,905
Business services	7,093	4,312	1,848	13,253	6,975	4,398	1,801	13,174	7,059	4,153	1,709	12,921
Manufacturing - capital goods	2,569	2,688	41	5,298	2,465	2,399	128	4,992	2,534	2,493	74	5,101
Manufacturing - consumer goods	3,964	962	68	4,994	3,972	958	61	4,991	4,056	841	68	4,965
Real estate and construction	19,440	17,382	1,570	38,392	18,465	16,871	1,529	36,865	18,366	16,668	1,436	36,470
Agriculture	7,144	145	121	7,410	6,965	124	104	7,193	6,756	99	113	6,968
Oil and gas	3,606	2,615	219	6,440	3,648	2,447	28	6,123	3,739	2,325	32	6,096
Mining	852	123	656	1,631	1,024	154	642	1,820	1,136	178	646	1,960
Forest products	690	149	-	839	628	162	-	790	542	169	-	711
Hardware and software	619	1,475	31	2,125	713	1,387	21	2,121	680	1,493	16	2,189
Telecommunications and cable	195	232	195	622	191	314	185	690	274	288	204	766
Publishing, printing and broadcasting	554	79	47	680	557	92	81	730	557	79	80	716
Transportation	2,183	1,108	2,433	5,724	2,193	1,263	2,012	5,468	2,136	1,131	1,886	5,153
Utilities	3,106	2,869	2,403	8,378	3,027	2,353	1,926	7,306	3,101	2,510	1,580	7,191
Education, health and social services	3,043	3,295	26	6,364	3,221	2,941	34	6,196	3,293	2,990	33	6,316
Governments	1,016	97	1,790	2,903	857	127	1,657	2,641	885	-	1,734	2,619
Stages 1 and 2 allowance for credit losses allocated to business and government loans ⁽³⁾⁽⁴⁾	(148)	(125)	(77)	(350)	(144)	(138)	(73)	(355)	(132)	(116)	(75)	(323)
Total net business and government loans, including acceptances	76,244	47,957	14,102	138,303	74,934	46,293	13,007	134,234	75,453	45,209	12,077	132,739
Total net loans and acceptances	334,853	50,039	17,561	402,453	333,366	48,290	16,452	398,108	332,995	46,942	15,503	395,440

For footnotes, see page 23.

GROSS IMPAIRED LOANS

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Gross Impaired Loans (GIL) by portfolio:									
Consumer									
Residential mortgages	650	759	785	809	939	857	794	751	727
Personal	163	184	194	181	201	231	201	204	190
Total GIL - consumer	813	943	979	990	1,140	1,088	995	955	917
Business and government ⁽¹⁾									
Non-residential mortgages	16	15	16	26	25	33	16	20	21
Financial institutions	81	87	34	43	37	39	36	39	41
Retail and wholesale	209	241	267	294	332	284	217	220	119
Business services	134	187	190	236	289	245	199	195	199
Manufacturing - capital goods	32	39	28	49	16	25	32	31	35
Manufacturing - consumer goods	33	21	21	24	31	26	19	14	11
Real estate and construction	323	408	479	263	221	199	155	143	222
Agriculture	12	16	19	27	42	43	52	53	79
Oil and gas	57	136	211	274	320	136	56	79	78
Forest products	2	2	6	12	12	5	30	36	13
Hardware and software	4	5	6	6	8	7	4	1	1
Telecommunications and cable	-	-	-	-	9	10	-	-	1
Publishing, printing and broadcasting	1	1	1	1	7	13	14	3	2
Transportation	9	6	7	6	34	5	7	6	7
Utilities	95	146	103	72	32	32	32	32	14
Education, health and social services	80	81	88	26	28	42	38	28	26
Government	-	-	-	-	-	-	-	11	11
Total GIL - business and government	1,088	1,391	1,476	1,359	1,443	1,144	907	911	880
Total GIL	1,901	2,334	2,455	2,349	2,583	2,232	1,902	1,866	1,797

GIL by geography ⁽²⁾:

Consumer									
Canada	556	705	747	770	918	853	773	738	703
United States	21	20	21	22	22	22	21	21	18
Other countries	236	218	211	198	200	213	201	196	196
Total Consumer	813	943	979	990	1,140	1,088	995	955	917
Business and government									
Canada	501	649	664	649	704	642	480	474	335
United States	455	638	675	562	613	365	305	301	397
Other countries	132	104	137	148	126	137	122	136	148
Total Business and government	1,088	1,391	1,476	1,359	1,443	1,144	907	911	880
Total GIL	1,901	2,334	2,455	2,349	2,583	2,232	1,902	1,866	1,797

(1) Certain amounts by sector have been revised from those previously presented to align with our revised sector definition, or to better match the borrowers' risk profiles with the relevant sectors.

(2) Classification by country is primarily based on domicile of debtor or customer.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Allowance for credit losses by portfolio:									
Consumer									
Residential mortgages	158	171	148	151	165	158	146	140	147
Personal	109	115	118	113	131	130	121	128	117
Total allowance for credit losses - impaired consumer loans	267	286	266	264	296	288	267	268	264
Business and government ⁽¹⁾									
Non-residential mortgages	2	2	2	2	4	5	4	5	7
Financial institutions	24	16	10	13	9	5	5	2	3
Retail and wholesale	164	183	182	193	179	154	130	99	46
Business services	89	132	142	141	152	131	87	98	91
Manufacturing - capital goods	1	7	1	26	1	3	3	2	5
Manufacturing - consumer goods	7	8	7	8	12	6	9	4	4
Real estate and construction	101	100	134	98	77	77	70	74	82
Agriculture	8	10	16	22	24	28	25	24	15
Oil and gas	38	57	101	115	119	69	31	36	23
Forest products	2	2	2	2	2	1	1	9	-
Hardware and software	1	1	2	2	2	4	1	-	-
Telecommunications and cable	-	-	-	-	6	8	-	-	1
Transportation	4	4	3	3	3	3	4	3	3
Utilities	75	74	60	22	17	8	9	5	-
Education, health and social services	24	24	24	3	5	17	12	13	11
Government	-	-	-	-	-	-	-	2	6
Total allowance for credit losses - impaired business and government loans	540	620	686	650	612	519	391	376	297
Total allowance for credit losses - impaired loans	807	906	952	914	908	807	658	644	561
Stage 1 and 2 allowance for credit losses									
Consumer loans	1,356	1,389	1,536	1,598	1,469	1,402	940	916	887
Business and government loans	763	905	996	1,028	970	855	350	355	323
Total stage 1 and 2 allowance for credit losses	2,119	2,294	2,532	2,626	2,439	2,257	1,290	1,271	1,210
Undrawn credit facilities and other off-balance sheet exposures ⁽²⁾									
Stage 1 and 2 allowance for credit losses - undrawn credit facilities and other off-balance sheet exposures	117	138	147	180	260	245	128	127	117
Stage 3 allowance for credit losses - undrawn credit facilities and other off-balance sheet exposures	3	-	-	2	2	2	2	2	2
Total allowance for credit losses on undrawn credit facilities and other off-balance sheet exposures	120	138	147	182	262	247	130	129	119
Total allowance for credit losses	3,046	3,338	3,631	3,722	3,609	3,311	2,078	2,044	1,890

(1) Certain amounts by sector have been revised from those previously presented to align with our revised sector definition, or to better match the borrowers' risk profiles with the relevant sectors.

(2) Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Stage 3 allowance for credit losses									
By geography ⁽¹⁾:									
Consumer loans									
Canada	128	164	147	149	173	163	158	159	149
United States	6	4	4	5	4	4	4	4	3
Other countries	133	118	115	110	119	121	105	105	112
	267	286	266	264	296	288	267	268	264
Business and government loans									
Canada	364	451	449	406	412	342	246	217	148
United States	111	117	169	175	139	110	86	101	72
Other countries	65	52	68	69	61	67	59	58	77
	540	620	686	650	612	519	391	376	297
	807	906	952	914	908	807	658	644	561
Stage 3 allowance for credit losses									
By portfolio:									
Consumer loans	267	286	266	264	296	288	267	268	264
Business and government loans	540	620	686	650	612	519	391	376	297
	807	906	952	914	908	807	658	644	561
Undrawn credit facilities and other off-balance sheet exposures ⁽²⁾	3	-	-	2	2	2	2	2	2
	810	906	952	916	910	809	660	646	563
Stage 1 and 2 allowance for credit losses									
By geography ⁽³⁾:									
Consumer loans									
Canada	1,262	1,273	1,403	1,445	1,367	1,307	890	866	837
United States	2	5	4	7	5	4	5	4	7
Other countries	92	111	129	146	97	91	45	46	43
	1,356	1,389	1,536	1,598	1,469	1,402	940	916	887
Business and government loans									
Canada	271	335	367	341	342	315	148	144	132
United States	355	425	481	536	477	389	125	138	116
Other countries	137	145	148	151	151	151	77	73	75
	763	905	996	1,028	970	855	350	355	323
	2,119	2,294	2,532	2,626	2,439	2,257	1,290	1,271	1,210
Stage 1 and 2 allowance for credit losses									
By portfolio:									
Consumer loans	1,356	1,389	1,536	1,598	1,469	1,402	940	916	887
Business and government loans	763	905	996	1,028	970	855	350	355	323
	2,119	2,294	2,532	2,626	2,439	2,257	1,290	1,271	1,210
Undrawn credit facilities and other off-balance sheet exposures ⁽²⁾	117	138	147	180	260	245	128	127	117
	2,236	2,432	2,679	2,806	2,699	2,502	1,418	1,398	1,327

(1) Classification by country is primarily based on domicile of debtor or customer.

(2) Included in Other liabilities on the consolidated balance sheet.

(3) Stage 1 and 2 allowances are primarily allocated based on the geographic location where they are recorded.

NET IMPAIRED LOANS ⁽¹⁾

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	492	588	637	658	774	699	648	611	580
Personal	54	69	76	68	70	101	80	76	73
Total net impaired loans - consumer	546	657	713	726	844	800	728	687	653
Business and government ⁽²⁾									
Non-residential mortgages	14	13	14	24	21	28	12	15	14
Financial institutions	57	71	24	30	28	34	31	37	38
Retail and wholesale	45	58	85	101	153	130	87	121	73
Business services	45	55	48	95	137	114	112	97	108
Manufacturing - capital goods	31	32	27	23	15	22	29	29	30
Manufacturing - consumer goods	26	13	14	16	19	20	10	10	7
Real estate and construction	222	308	345	165	144	122	85	69	140
Agriculture	4	6	3	5	18	15	27	29	64
Oil and gas	19	79	110	159	201	67	25	43	55
Forest products	-	-	4	10	10	4	29	27	13
Hardware and software	3	4	4	4	6	3	3	1	1
Telecommunications and cable	-	-	-	-	3	2	-	-	-
Publishing, printing and broadcasting	1	1	1	1	7	13	14	3	2
Transportation	5	2	4	3	31	2	3	3	4
Utilities	20	72	43	50	15	24	23	27	14
Education, health and social services	56	57	64	23	23	25	26	15	15
Government	-	-	-	-	-	-	-	9	5
Total net impaired loans - business and government	548	771	790	709	831	625	516	535	583
Total net impaired loans	1,094	1,428	1,503	1,435	1,675	1,425	1,244	1,222	1,236
Net impaired loans by geography ⁽³⁾:									
Consumer									
Canada	428	541	600	621	745	690	615	579	554
United States	15	16	17	17	18	18	17	17	15
Other countries	103	100	96	88	81	92	96	91	84
Total net impaired loans - consumer	546	657	713	726	844	800	728	687	653
Business and government									
Canada	137	198	215	243	292	300	234	257	187
United States	344	521	506	387	474	255	219	200	325
Other countries	67	52	69	79	65	70	63	78	71
Total net impaired loans - business and government	548	771	790	709	831	625	516	535	583
Total net impaired loans	1,094	1,428	1,503	1,435	1,675	1,425	1,244	1,222	1,236

(1) Net impaired loans are GILs net of stage 3 allowance for credit losses.

(2) Certain amounts by sector have been revised from those previously presented to align with our revised sector definition, or to better match the borrowers' risk profiles with the relevant sectors.

(3) Classification by country is primarily based on domicile of debtor or customer.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
GIL at beginning of period													
Consumer	943	979	990	1,140	1,088	995	955	917	908	990	955	955	859
Business and government	1,391	1,476	1,359	1,443	1,144	907	911	880	1,135	1,359	911	911	621
	2,334	2,455	2,349	2,583	2,232	1,902	1,866	1,797	2,043	2,349	1,866	1,866	1,480
Classified as impaired during the period													
Consumer ⁽¹⁾	344	534	433	357	493	558	525	506	516	1,311	1,576	1,933	2,004
Business and government ⁽²⁾	70	192	407	328	468	316	144	217	208	669	928	1,256	1,204
	414	726	840	685	961	874	669	723	724	1,980	2,504	3,189	3,208
Transferred to performing during the period													
Consumer	(143)	(152)	(201)	(260)	(121)	(94)	(105)	(97)	(105)	(496)	(320)	(580)	(394)
Business and government	(106)	(33)	(68)	(56)	(33)	(10)	(10)	(76)	(8)	(207)	(53)	(109)	(134)
	(249)	(185)	(269)	(316)	(154)	(104)	(115)	(173)	(113)	(703)	(373)	(689)	(528)
Net repayments⁽³⁾													
Consumer	(169)	(159)	(84)	(97)	(139)	(155)	(152)	(124)	(169)	(412)	(446)	(543)	(575)
Business and government	(177)	(149)	(126)	(299)	(69)	(79)	(100)	(74)	(391)	(452)	(248)	(547)	(600)
	(346)	(308)	(210)	(396)	(208)	(234)	(252)	(198)	(560)	(864)	(694)	(1,090)	(1,175)
Amounts written-off													
Consumer ⁽¹⁾	(166)	(250)	(150)	(149)	(172)	(228)	(229)	(247)	(230)	(566)	(629)	(778)	(940)
Business and government	(99)	(66)	(70)	(54)	(47)	(16)	(40)	(35)	(57)	(235)	(103)	(157)	(190)
	(265)	(316)	(220)	(203)	(219)	(244)	(269)	(282)	(287)	(801)	(732)	(935)	(1,130)
Foreign exchange and other													
Consumer	4	(9)	(9)	(1)	(9)	12	1	-	(3)	(14)	4	3	1
Business and government	9	(29)	(26)	(3)	(20)	26	2	(1)	(7)	(46)	8	5	10
	13	(38)	(35)	(4)	(29)	38	3	(1)	(10)	(60)	12	8	11
GIL at end of period													
Consumer	813	943	979	990	1,140	1,088	995	955	917	813	1,140	990	955
Business and government	1,088	1,391	1,476	1,359	1,443	1,144	907	911	880	1,088	1,443	1,359	911
	1,901	2,334	2,455	2,349	2,583	2,232	1,902	1,866	1,797	1,901	2,583	2,349	1,866

(1) Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included in both classified as impaired during the period and amounts written-off.

(2) Q2/19 includes an undrawn exposure that was impaired in Q1/19 and funded in Q2/19.

(3) Includes disposals of loans.

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Balance at beginning of period	3,338	3,631	3,722	3,609	3,311	2,078	2,044	1,890	1,860	3,722	2,044	2,044	1,741
Write-offs	(265)	(316)	(220)	(203)	(219)	(244)	(269)	(282)	(287)	(801)	(732)	(935)	(1,130)
Recoveries	54	55	48	47	48	45	52	48	48	157	145	192	194
Provision for (reversal of) credit losses	(99)	32	147	291	525	1,412	261	402	291	80	2,198	2,489	1,286
Interest income on impaired loans	(11)	(11)	(11)	(13)	(12)	(9)	(11)	(15)	(8)	(33)	(32)	(45)	(40)
Foreign exchange and other	29	(53)	(55)	(9)	(44)	29	1	1	(14)	(79)	(14)	(23)	(7)
Total allowance at end of period ⁽¹⁾	3,046	3,338	3,631	3,722	3,609	3,311	2,078	2,044	1,890	3,046	3,609	3,722	2,044
Stage 1 ⁽¹⁾	659	748	811	844	929	854	600	586	573	659	929	844	586
Stage 2 ⁽¹⁾	1,577	1,684	1,868	1,962	1,770	1,648	818	812	754	1,577	1,770	1,962	812
Stage 3 ⁽¹⁾	810	906	952	916	910	809	660	646	563	810	910	916	646
Total allowance for credit losses	3,046	3,338	3,631	3,722	3,609	3,311	2,078	2,044	1,890	3,046	3,609	3,722	2,044

(1) Includes \$117 million of stage 1 and stage 2 allowance, and \$3 million of stage 3 allowance (Q2/21: \$138 million stage 1 and stage 2 allowance, nil of stage 3 allowance) for undrawn credit facilities and other off-balance sheet exposures included in Other liabilities on the consolidated balance sheet.

PROVISION FOR CREDIT LOSSES

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Provision for (reversal of) credit losses - impaired loans, by portfolio:													
Consumer													
Residential mortgages	(5)	37	10	(6)	17	16	13	9	10	42	46	40	42
Credit card	60	143	43	49	49	102	98	100	103	246	249	298	399
Personal	43	51	64	35	75	91	75	103	78	158	241	276	354
Total provision for credit losses - impaired loans, consumer ⁽¹⁾	98	231	117	78	141	209	186	212	191	446	536	614	795
Business and government ⁽²⁾													
Non-residential mortgages	-	-	-	(1)	(1)	1	-	-	-	-	-	(1)	1
Financial institutions	7	11	3	4	5	(1)	2	(3)	1	21	6	10	2
Retail and wholesale	(7)	(1)	1	16	31	22	31	63	1	(7)	84	100	93
Business services	20	(5)	16	12	41	55	19	19	17	31	115	127	94
Manufacturing - capital goods	(1)	5	(3)	24	(1)	1	1	-	1	1	1	25	2
Manufacturing - consumer goods	-	-	(1)	1	8	1	5	2	-	(1)	14	15	1
Real estate and construction	13	9	49	33	17	5	(1)	(3)	27	71	21	54	38
Agriculture	(2)	(6)	(5)	(1)	(2)	1	1	11	11	(13)	-	(1)	22
Oil and gas	(19)	(14)	(2)	11	53	35	(4)	14	16	(35)	84	95	40
Forest products	-	-	-	1	-	-	(2)	9	-	-	(2)	(1)	9
Hardware and software	-	(1)	-	-	(1)	2	1	-	-	(1)	2	2	-
Telecommunications and cable	-	-	-	(6)	(2)	8	-	-	-	-	6	-	-
Transportation	-	1	-	-	1	-	1	1	-	1	2	2	2
Utilities	(2)	15	39	5	9	-	3	5	(1)	52	12	17	38
Education, health and social services	1	1	22	1	1	4	1	3	7	24	6	7	11
Government	-	-	-	-	-	-	-	(3)	1	-	-	-	(1)
Total provision for credit losses - impaired loans, business and government ⁽¹⁾	10	15	119	100	159	134	58	118	81	144	351	451	352
Total provision for credit losses - impaired loans	108	246	236	178	300	343	244	330	272	590	887	1,065	1,147
Provision for (reversal of) credit losses - impaired loans, by geography ⁽³⁾:													
Consumer													
Canada	81	216	103	85	141	198	184	208	193	400	523	608	786
United States	2	-	-	1	(1)	-	-	1	-	2	(1)	-	1
Other countries	15	15	14	(8)	1	11	2	3	(2)	44	14	6	8
Total provision for credit losses - impaired loans, consumer	98	231	117	78	141	209	186	212	191	446	536	614	795
Business and government													
Canada	(18)	7	69	27	84	100	37	89	22	58	221	248	196
United States	12	20	46	57	70	28	16	26	53	78	114	171	142
Other countries	16	(12)	4	16	5	6	5	3	6	8	16	32	14
Total provision for credit losses - impaired loans, business and government	10	15	119	100	159	134	58	118	81	144	351	451	352
Total provision for credit losses - impaired loans, by geography	108	246	236	178	300	343	244	330	272	590	887	1,065	1,147
Provision for (reversal of) credit losses - stages 1 and 2													
Consumer	(33)	(144)	(70)	97	65	485	23	35	4	(247)	573	670	65
Business and government	(174)	(70)	(19)	16	160	584	(6)	37	15	(263)	738	754	74
Total provision for (reversal of) credit losses - stages 1 and 2	(207)	(214)	(89)	113	225	1,069	17	72	19	(510)	1,311	1,424	139
Total provision for (reversal of) credit losses	(99)	32	147	291	525	1,412	261	402	291	80	2,198	2,489	1,286

(1) Includes provision for (reversal of) credit losses on: impaired personal, scored small business loans and mortgages; and net credit card write-offs.

(2) Certain amounts by sector have been revised from those previously presented to align with our revised sector definition, or to better match the borrowers' risk profiles with the relevant sectors.

(3) Classification by country is primarily based on domicile of debtor or customer.

NET WRITE-OFFS

(\$ millions)	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Net write-offs by portfolio:													
Consumer													
Residential mortgages	7	5	5	3	3	2	2	10	5	17	7	10	27
Personal	48	52	57	51	74	82	80	92	78	157	236	287	333
Credit card	60	143	43	49	49	102	98	100	103	246	249	298	399
Net write-offs on consumer loans	115	200	105	103	126	186	180	202	186	420	492	595	759
Business and government													
Non-residential mortgages	(1)	-	-	-	-	-	-	1	-	(1)	-	-	2
Financial institutions	-	4	4	-	1	(1)	-	-	15	8	-	-	18
Retail and wholesale	13	-	6	6	1	-	-	6	1	19	1	7	11
Business services	62	(1)	6	15	12	6	27	7	1	67	45	60	31
Manufacturing - capital goods	5	(1)	21	-	-	-	-	1	-	25	-	-	1
Manufacturing - consumer goods	-	-	-	6	-	6	-	1	2	-	6	12	3
Real estate and construction	10	31	17	9	18	-	1	15	25	58	19	28	64
Agriculture	1	-	-	2	(1)	-	1	-	-	1	-	2	1
Oil and gas	4	28	11	14	1	-	1	1	9	43	2	16	11
Forest products	-	-	-	-	-	-	7	-	-	-	7	7	-
Hardware and software	-	-	-	-	-	-	-	-	1	-	-	-	1
Transportation	1	-	-	1	(1)	1	-	-	-	1	-	1	1
Utilities	-	-	-	-	-	-	-	-	(1)	-	-	-	33
Education, health and social services	1	-	2	-	14	1	-	-	-	3	15	15	-
Net write-offs on business and government loans	96	61	67	53	45	13	37	32	53	224	95	148	177
Total net write-offs	211	261	172	156	171	199	217	234	239	644	587	743	936
Net write-offs by geography ⁽¹⁾:													
Consumer													
Canada	114	194	101	105	128	187	180	196	183	409	495	600	746
United States	-	-	-	(1)	-	-	-	(1)	-	-	-	(1)	(1)
Other countries	1	6	4	(1)	(2)	(1)	-	7	3	11	(3)	(4)	14
Net write-offs on consumer loans	115	200	105	103	126	186	180	202	186	420	492	595	759
Business and government													
Canada	77	1	20	25	6	4	4	12	3	98	14	39	24
United States	18	59	47	21	33	9	32	(1)	45	124	74	95	121
Other countries	1	1	-	7	6	-	1	21	5	2	7	14	32
Net write-offs on business and government loans	96	61	67	53	45	13	37	32	53	224	95	148	177
Total net write-offs	211	261	172	156	171	199	217	234	239	644	587	743	936

(1) Classification by country is primarily based on domicile of debtor or customer.

CREDIT RISK FINANCIAL MEASURES

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19
Diversification ratios									
Gross loans and acceptances									
Consumer	66%	66%	66%	65%	65%	63%	66%	66%	66%
Business and government	34%	34%	34%	35%	35%	37%	34%	34%	34%
Canada	82%	84%	83%	82%	81%	81%	84%	84%	84%
United States	13%	12%	13%	13%	14%	14%	12%	12%	12%
Other countries	5%	4%	4%	5%	5%	5%	4%	4%	4%
Coverage ratios									
Allowance for credit losses to GIL and acceptances - segmented and total									
Consumer	33%	30%	27%	27%	26%	26%	27%	28%	29%
Business and government	50%	45%	46%	48%	42%	45%	43%	41%	34%
Total	42%	39%	39%	39%	35%	36%	35%	35%	31%
Condition ratios									
Gross impaired loans-to-gross loans and acceptances	0.42%	0.54%	0.58%	0.56%	0.62%	0.53%	0.47%	0.47%	0.45%
Net impaired loans and acceptances-to-net loans and acceptances	0.24%	0.33%	0.36%	0.34%	0.40%	0.34%	0.31%	0.31%	0.31%
Segmented net impaired loans-to-segmented net loans and acceptances									
Consumer	0.18%	0.23%	0.26%	0.27%	0.32%	0.30%	0.28%	0.26%	0.25%
Business and government	0.36%	0.53%	0.55%	0.49%	0.57%	0.40%	0.37%	0.40%	0.44%
Canada	0.15%	0.21%	0.23%	0.25%	0.31%	0.29%	0.25%	0.25%	0.22%
United States	0.64%	1.01%	0.98%	0.75%	0.87%	0.45%	0.47%	0.45%	0.72%
Other countries	0.83%	0.80%	0.90%	0.90%	0.79%	0.85%	0.91%	1.03%	1.00%

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q3/21			Total notional amount	Analyzed by use	ALM ⁽¹⁾	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19		
	Residual term to contractual maturity						Total notional amount	Trading	Total notional amount							
	Less than 1 year	1 - 5 years	Over 5 years						Trading	ALM ⁽¹⁾	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20
Interest rate derivatives																
Over-the-counter																
Forward rate agreements	9,280	2,962	-	12,242	7,025	5,217	13,753	13,799	13,619	10,372	11,195	10,639	11,071	7,894		
Centrally cleared forward rate agreements	121,261	8,112	-	129,373	129,373	-	159,898	141,168	149,428	244,252	289,218	297,127	320,118	301,594		
Swap contracts	54,773	131,324	84,967	271,064	247,083	23,981	283,148	285,037	294,036	303,049	316,615	314,599	315,595	311,686		
Centrally cleared swap contracts	1,087,728	2,351,200	856,655	4,295,583	3,829,984	465,599	4,137,954	3,699,700	3,285,982	4,221,514	3,871,002	3,394,632	3,136,052	3,454,721		
Purchased options	6,835	5,500	1,402	13,737	12,831	906	15,102	11,032	10,942	11,007	12,514	15,315	15,241	13,146		
Written options	7,350	4,681	1,277	13,308	12,769	539	13,699	10,012	10,136	10,172	11,178	14,692	15,681	12,397		
	1,287,227	2,503,779	944,301	4,735,307	4,239,065	496,242	4,623,554	4,160,748	3,764,143	4,800,366	4,511,722	4,047,004	3,813,758	4,101,438		
Exchange-traded																
Futures contracts	209,272	53,336	-	262,608	262,608	-	294,670	257,694	269,670	199,472	193,662	155,139	138,893	134,894		
Purchased options	2	-	-	2	2	-	1	1,269	3,060	1,391	7,425	13,769	14,616	18,253		
Written options	376	-	-	376	376	-	1	1,461	5,060	4,291	2,525	4,001	5,758	6,001		
	209,650	53,336	-	262,986	262,986	-	294,672	260,424	277,790	205,154	203,612	172,909	159,267	159,148		
Total interest rate derivatives	1,496,877	2,557,115	944,301	4,998,293	4,502,051	496,242	4,918,226	4,421,172	4,041,933	5,005,520	4,715,334	4,219,913	3,973,025	4,260,586		
Foreign exchange derivatives																
Over-the-counter																
Forward contracts	621,785	19,685	1,519	642,989	638,337	4,652	729,151	935,795	1,080,174	942,238	971,802	1,020,717	904,957	724,945		
Swap contracts	126,727	267,660	156,126	550,513	502,117	48,396	541,114	543,951	529,015	497,480	469,660	444,477	443,772	427,113		
Purchased options	18,472	1,697	37	20,206	20,206	-	14,922	15,618	19,008	24,755	26,604	19,210	19,285	20,436		
Written options	21,235	2,135	7	23,377	22,778	599	18,495	20,344	22,683	28,082	29,417	24,296	23,947	24,256		
	788,219	291,177	157,689	1,237,085	1,183,438	53,647	1,303,682	1,515,708	1,650,880	1,492,555	1,497,483	1,508,700	1,391,961	1,196,750		
Exchange-traded																
Futures contracts	12	-	-	12	12	-	12	9	3	2	2	-	26	-		
Total foreign exchange derivatives	788,231	291,177	157,689	1,237,097	1,183,450	53,647	1,303,694	1,515,717	1,650,883	1,492,557	1,497,485	1,508,700	1,391,987	1,196,750		
Credit derivatives																
Over-the-counter																
Credit default swap contracts - protection purchased	985	889	278	2,152	2,126	26	1,522	1,328	1,936	1,941	2,009	1,012	1,042	1,061		
Centrally cleared credit default swap contracts - protection purchased	99	1,505	-	1,604	1,478	126	1,267	2,057	2,584	1,842	1,615	1,576	1,131	1,348		
Credit default swap contracts - protection sold	646	424	111	1,181	1,179	2	606	556	623	501	488	423	378	199		
Centrally cleared credit default swap contracts - protection sold	-	415	-	415	415	-	409	752	1,309	1,423	1,479	205	181	195		
Total credit derivatives	1,730	3,233	389	5,352	5,198	154	3,804	4,693	6,452	5,707	5,591	3,216	2,732	2,803		
Equity derivatives																
Over-the-counter																
Over-the-counter	63,242	19,423	486	83,151	81,387	1,764	84,028	92,532	91,779	95,025	91,178	91,795	88,657	88,313		
Exchange-traded																
Exchange-traded	79,674	15,117	197	94,988	94,988	-	96,674	90,337	89,824	84,480	82,749	89,112	89,529	82,487		
Total equity derivatives	142,916	34,540	683	178,139	176,375	1,764	180,702	182,869	181,603	179,505	173,927	180,907	178,186	170,800		
Precious metal derivatives																
Over-the-counter																
Over-the-counter	10,627	121	-	10,748	10,748	-	9,282	12,133	9,681	9,614	19,164	12,004	9,814	9,229		
Exchange-traded																
Exchange-traded	1,562	-	-	1,562	1,562	-	1,148	1,323	524	2,032	1,207	4,419	3,235	3,295		
Total precious metal derivatives	12,189	121	-	12,310	12,310	-	10,430	13,456	10,205	11,646	20,371	16,423	13,049	12,524		
Other commodity derivatives																
Over-the-counter																
Over-the-counter	21,814	16,630	476	38,920	38,920	-	35,810	33,625	34,150	34,737	35,322	35,900	36,819	35,055		
Centrally cleared commodity derivatives																
Centrally cleared commodity derivatives	65	-	-	65	65	-	48	31	55	60	103	81	102	25		
Exchange-traded																
Exchange-traded	20,761	9,350	270	30,381	30,381	-	18,670	17,511	18,700	17,081	16,762	20,682	23,086	22,475		
Total other commodity derivatives	42,640	25,980	746	69,366	69,366	-	54,528	51,167	52,905	51,878	52,187	56,663	60,007	57,555		
Total notional amount	2,484,583	2,912,166	1,103,808	6,500,557	5,948,750	551,807	6,471,384	6,189,074	5,943,981	6,746,813	6,464,895	5,985,822	5,618,986	5,701,018		
Of which:																
Over-the-counter ⁽²⁾	2,172,924	2,834,363	1,103,341	6,110,628	5,558,821	551,807	6,060,208	5,819,470	5,557,140	6,438,064	6,160,563	5,698,700	5,343,843	5,433,613		
Exchange-traded	311,659	77,803	467	389,929	389,929	-	411,176	369,604	386,841	308,749	304,332	287,122	275,143	267,405		

(1) ALM: asset/liability management.

(2) For over-the-counter derivatives that are not centrally cleared, \$1,551.7 billion (Q2/21: \$1,635.4 billion) are with counterparties that have two-way collateral posting arrangements, \$39.1 billion (Q2/21: \$38.6 billion) are with counterparties that have one-way collateral posting arrangements, and \$92.8 billion (Q2/21: \$86.6 billion) are with counterparties that have no collateral posting arrangements. Counterparties with whom we have more than insignificant over-the-counter derivative portfolios and one-way collateral posting arrangements are either sovereign entities or supra national financial institutions.



APPENDIX - CANADIAN PERSONAL AND COMMERCIAL BANKING ⁽¹⁾

(\$ millions)

	Q3/21	Q2/21	Q1/21	Q4/20	Q3/20	Q2/20	Q1/20	Q4/19	Q3/19	2021 9M	2020 9M	2020 12M	2019 12M
Financial results													
Total revenue	2,689	2,539	2,611	2,548	2,473	2,493	2,637	2,639	2,650	7,839	7,603	10,151	10,388
Impaired	73	201	130	111	196	270	226	288	212	404	692	803	968
Performing	(48)	(156)	(39)	44	81	570	24	46	10	(243)	675	719	91
Total provision for (reversal of) credit losses	25	45	91	155	277	840	250	334	222	161	1,367	1,522	1,059
Non-interest expenses	1,338	1,276	1,291	1,270	1,263	1,279	1,278	1,272	1,256	3,905	3,820	5,090	5,210
Income before income taxes	1,326	1,218	1,229	1,123	933	374	1,109	1,033	1,172	3,773	2,416	3,539	4,119
Income taxes	350	323	325	295	247	100	294	272	312	998	641	936	1,093
Net income	976	895	904	828	686	274	815	761	860	2,775	1,775	2,603	3,026
Net income attributable to equity shareholders	976	895	904	828	686	274	815	761	860	2,775	1,775	2,603	3,026
Total revenue													
Net interest income	1,919	1,800	1,848	1,853	1,813	1,817	1,893	1,897	1,900	5,567	5,523	7,376	7,417
Non-interest income ⁽²⁾	770	739	763	695	660	676	744	742	750	2,272	2,080	2,775	2,971
	2,689	2,539	2,611	2,548	2,473	2,493	2,637	2,639	2,650	7,839	7,603	10,151	10,388
Average balances													
Total assets ⁽³⁾	354,823	340,761	333,281	327,042	324,409	324,637	322,686	320,739	319,087	342,979	323,905	324,694	318,303
Interest-earning assets ⁽³⁾⁽⁴⁾	321,054	308,822	302,035	296,953	295,917	295,804	293,733	293,350	292,423	310,657	295,146	295,600	292,306
Deposits	290,202	285,915	287,584	278,642	264,988	247,504	243,434	237,665	234,037	287,922	252,008	258,703	232,302
Allocated common equity ⁽⁵⁾	12,350	12,073	11,878	11,911	12,020	12,042	11,611	11,248	11,192	12,101	11,890	11,895	10,989
Financial measures													
Net interest margin on average interest-earning assets ⁽⁴⁾	2.37%	2.39%	2.43%	2.48%	2.44%	2.50%	2.56%	2.56%	2.58%	2.40%	2.50%	2.50%	2.54%
Efficiency ratio	49.8%	50.2%	49.5%	49.8%	51.1%	51.3%	48.5%	48.2%	47.4%	49.8%	50.2%	50.1%	50.1%
Return on equity ⁽⁵⁾	31.4%	30.4%	30.2%	27.6%	22.6%	9.3%	27.9%	26.9%	30.5%	30.7%	19.9%	21.9%	27.5%

(1) This appendix continues to include the results of Canadian Personal and Business Banking and Canadian Commercial Banking, as well as Simplii Financial and CIBC Investor's Edge, which are now reported in Capital Markets.

(2) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Manufacturer / Customer Segment / Distributor Management Model.

(3) Certain amounts have been restated.

(4) Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

(5) See "Notes to users – Non-GAAP measures" for additional details.