

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  Canadian Imperial Bank of Commerce		<b>2</b> Issuer's employer identification number (EIN)  13-1942440	
<b>3</b> Name of contact for additional information  Callen Glass	<b>4</b> Telephone No. of contact  647-990-9665	<b>5</b> Email address of contact  Callen.Glass@cibc.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  26th Floor, CIBC Square, 81 Bay Street		<b>7</b> City, town, or post office, state, and ZIP code of contact  Toronto, Ontario, M5J OE7, Canada	
<b>8</b> Date of action  5/13/22		<b>9</b> Classification and description  CIBC Common Stock	
<b>10</b> CUSIP number  136069101	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  CM	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ In February 2022, the Board of Directors of Canadian Imperial Bank of Commerce ("CIBC") approved a two-for-one split of common stock (the "Stock Split"), subject to stockholder and regulatory approval. Each stockholder of record, as of the close of business on May 6, 2022 received one share of common stock for every share held on the record date effective as of the close of business on May 13, 2022.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ We caution that this is not tax advice. Investors should consult their tax advisor regarding this transaction. The Stock Split is a non-taxable transaction under Internal Revenue Code ("IRC") Section 305(a). As a result of the Stock Split, shareholders received one additional share for each share owned. In accordance with IRC Section 307(a), each shareholder is required to allocate the aggregate tax basis in his or her shares, held immediately prior to the Stock Split, among the shares held immediately after the Stock Split. As a result, the number of shares held by each shareholder were multiplied by two, but each shareholder's total basis and proportionate interest in the Company remained the same. As such, after the transaction, each shareholder will multiply the basis in each share of stock held before the Stock Split by 50% to determine the basis in each share of stock held after the Stock Split.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ We caution that this is not tax advice. Investors should consult their tax advisor regarding this transaction. A shareholder will multiply the basis in each share held before the Stock Split by 50% to determine the basis after the Stock Split, in that original share and the additional share issued in connection with the Stock Split. The record date for the Stock Split was May 6, 2022. The data that supports this calculation is each shareholder's basis immediately before the Stock Split and the number of shares issued in connection with the Stock Split.

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
IRC Section 305(a) and IRC Section 307(a).

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18 Can any resulting loss be recognized? ▶ No loss can be recognized in connection with the Stock Split.

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The reportable tax year is 2022 for shareholders reporting taxable income on a calendar year basis.  
For shareholders reporting taxable income on a basis other than the calendar year, the reportable year is the shareholder's tax year that includes May 13, 2022.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Dennis Dlugan Date ▶ June 6, 2022

Print your name ▶ Dennis Dlugan Title ▶ Senior Vice-President

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Jason Bazar, Partner		6/3/2022		PO1642814
	Firm's name ▶ Mayer Brown LLP	Firm's address ▶ 1221 Avenue of the Americas, New York, NY 10020-1001		Firm's EIN ▶	36-1444722
				Phone no.	212-506-2500