



CIBC US\$ Personal Account Balance Build Bonus Interest Offer

Terms and Conditions

Interest Rates

Your balances earn the rates shown here:

Current as of January 22, 2024

Balance	Annual Interest Rate
Daily Closing Balances	Regular Interest Rate
New Balances (defined below) up to the first \$1,000,000	4.50% Bonus Interest Rate

The following **Terms and Conditions** explain in detail how bonus interest can be earned on new deposits to existing CIBC US\$ Personal Accounts.

General

1. The CIBC US\$ Personal Account (the “**US\$ Account**”) Bonus Interest Offer (the “**Offer**”) begins on January 22, 2024 and continues until April 30, 2024 (the “**Offer Period**”). The Offer is available, by invitation only to select clients with existing US\$ Account(s) opened on or prior to December 31, 2023.

Eligible US\$ Accounts

2. A US\$ Account is eligible to earn bonus interest (“**Bonus Interest**”) (shown above) during the Offer Period on the portion of the account’s daily closing balance that exceeds the closing balance as at January 19, 2024 (the “**New Balance**”) up to \$1,000,000 in aggregate for all eligible US\$ Accounts. If a US\$ Account is overdrawn as at January 19, 2024, the amount of New Balance that earns Bonus Interest will be reduced by the overdrawn amount.
3. To accept the Offer for each eligible US\$ Account, the US\$ Account holder must deposit new funds into the eligible account during the Offer period and meet the eligibility criteria to earn Bonus Interest on the eligible account, as described in these Terms and Conditions.
4. A US\$ Account opened on or after December 31, 2023 is not eligible to earn Bonus Interest under the Offer.

Bonus Interest and Regular Interest

5. Bonus Interest is calculated daily at the current Bonus Interest rate on each day’s New Balance up to \$1,000,000 and paid monthly, for an eligible US\$ Account during the Offer Period. Bonus Interest will only be paid into a US\$ Account that is open at the time of payment. If the US\$ Account is closed or converted prior to payment, the Bonus Interest will be forfeited for that month.

Regular interest (“**Regular Interest**”) is calculated daily at the current Regular Interest rate on each day’s full closing balance based on the applicable interest rate tier, and paid monthly,.

Bonus Interest may be referred to as “**Promotional Interest**” on record keeping (i.e. CIBC Online Banking®, ATMs, etc.).

After the Offer Period, the US\$ Account will continue to earn Regular Interest on each day’s full closing balance. For current Regular and Bonus Interest rates, visit [CIBC US\\$ Personal Account - Fees and Details](#), or call us at [1 800 465-2422](tel:18004652422), or ask at any CIBC Banking Centre. Regular and Bonus Interest rates quoted are annual. Interest rates may change at any time without prior notice.

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Restrictions

6. Bonus Interest will not be paid on funds that are transferred during the Offer Period from a US\$ Account opened prior to the Offer Period to another CIBC personal bank account and then back to a US\$ Account.
7. Any balances that become US\$ Account balances when another CIBC personal bank account is converted to a US\$ Account during the Offer Period will not earn Bonus Interest. "Converted" is a term used to describe when any CIBC personal bank account is changed into a US\$ Account, either directly or indirectly, without changing the original account number.
8. There can only be one US\$ Account Offer on each US\$ Account. This US\$ Account Offer cannot be combined with any other offer on your US\$ Account. CIBC, in its sole discretion, may change these terms and conditions or withdraw this US\$ Account Offer at any time without notice. CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this US\$ Account Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this US\$ Account Offer. This US\$ Account Offer is not transferable and will only apply to the client to whom it was directed.