

Annual Financial Statements

for the financial year ended December 31, 2023

Statements of Financial Position (in 000s, except per unit amounts)

As at December 31, 2023 and 2022 (note 1)

	December 31, 2023	December 31, 2022
Assets		
Current assets		
Investments (non-derivative financial assets) † (notes 2 and 3)	\$ 1,760,250	\$ 1,432,831
Cash including foreign currency holdings, at fair value	1,743	–
Margin	347	3,528
Dividends receivable	1,369	1,164
Receivable for units issued	798	320
Other receivables	71	1
Derivative assets	1,391	–
Total Assets	1,765,969	1,437,844
Liabilities		
Current liabilities		
Bank overdraft	–	663
Payable for units redeemed	312	25
Other accrued expenses	1	–
Derivative liabilities	–	941
Total Liabilities	313	1,629
Net Assets Attributable to Holders of Redeemable Units (note 5)	\$ 1,765,656	\$ 1,436,215
Net Assets Attributable to Holders of Redeemable Units per Class		
Class A	\$ 543,968	\$ 470,106
Premium Class	\$ 1,074,007	\$ 855,451
Class F	\$ 40,478	\$ 33,192
Class F-Premium	\$ 107,203	\$ 77,466
Class O	\$ –	\$ –
Net Assets Attributable to Holders of Redeemable Units per Unit (note 5)		
Class A	\$ 84.48	\$ 69.67
Premium Class	\$ 45.16	\$ 37.23
Class F	\$ 14.11	\$ 11.63
Class F-Premium	\$ 22.40	\$ 18.47
Class O	\$ 51.78	\$ 42.16

† Securities Lending

The tables that follow indicate the Fund had assets involved in securities lending transactions outstanding as at December 31, 2023 and 2022.

	Aggregate Value of Securities on Loan (\$000s)	Aggregate Value of Collateral for Loan (\$000s)
December 31, 2023	43,592	46,145
December 31, 2022	61,699	64,983

Collateral Type* (\$000s)

	i	ii	iii	iv
December 31, 2023	–	46,145	–	–
December 31, 2022	–	64,983	–	–

* See note 2k for Collateral Type definitions.

Organization of the Fund (note 1)

The Fund was established on March 6, 1991 (referred to as *Date Established*).

	Inception Date
Class A	May 6, 1991
Premium Class	November 30, 2011
Class F	July 6, 2020
Class F-Premium	October 30, 2015
Class O	June 1, 2010

CIBC U.S. Broad Market Index Fund

Statements of Comprehensive Income
(in 000s, except per unit amounts)

For the periods ended December 31, 2023 and 2022 (note 1)

	December 31, 2023	December 31, 2022
Net Gain (loss) on Financial Instruments		
Interest for distribution purposes	\$ 1,944	\$ 999
Dividend revenue	26,346	34,412
Derivative income (loss)	2,317	(36,095)
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments and derivatives	19,744	385,251
Net realized gain (loss) on foreign currency (notes 2f and g)	395	9,099
Net change in unrealized appreciation (depreciation) of investments and derivatives	285,901	(837,091)
Net Gain (loss) on Financial Instruments	336,647	(443,425)
Other Income		
Foreign exchange gain (loss) on cash	(54)	61
Securities lending revenue ±	263	508
	209	569
Expenses (note 6)		
Management fees ±±	14,582	13,445
Fixed administration fees ±±±	811	372
Audit fees	–	6
Custodial fees	–	46
Independent review committee fees	5	2
Regulatory fees	–	25
Transaction costs ±±±±	79	215
Unitholder reporting costs	–	629
Withholding taxes (note 7)	3,747	4,742
Other expenses	–	18
	19,224	19,500
Expenses waived/absorbed by the Manager	(4,489)	(4,634)
	14,735	14,866
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	322,121	(457,722)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Class (excluding distributions)		
Class A	\$ 101,154	\$ (85,271)
Premium Class	\$ 195,107	\$ (154,034)
Class F	\$ 7,392	\$ (3,362)
Class F-Premium	\$ 18,468	\$ (7,089)
Class O	\$ –	\$ (207,966)
Average Number of Units Outstanding for the period per Class		
Class A	6,674	6,751
Premium Class	23,238	23,549
Class F	2,870	2,236
Class F-Premium	4,389	3,193
Class O	–	20,082
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit (excluding distributions)		
Class A	\$ 15.14	\$ (12.63)
Premium Class	\$ 8.40	\$ (6.54)
Class F	\$ 2.58	\$ (1.51)
Class F-Premium	\$ 4.21	\$ (2.22)
Class O	\$ 9.61	\$ (10.35)

± Securities Lending Revenue (note 2k)

	December 31, 2023		December 31, 2022	
	(in 000s)	% of Gross securities lending revenue	(in 000s)	% of Gross securities lending revenue
Gross securities lending revenue	\$ 429	100.0	\$ 808	100.0
Interest paid on collateral	–	–	–	–
Withholding taxes	(78)	(18.2)	(131)	(16.2)
Agent fees - Bank of New York Mellon Corp. (The)	(88)	(20.5)	(169)	(20.9)
Securities lending revenue	\$ 263	61.3	\$ 508	62.9

±± Maximum Chargeable Annual Management Fee Rates (note 6)

Class A	1.00%
Premium Class	0.75%
Class F	0.75%
Class F-Premium	0.60%
Class O	0.00%

±±± Fixed Administration Fee (note 6)

Class A	0.10%
Premium Class	0.02%
Class F	0.02%
Class F-Premium	0.02%
Class O	n/a

±±±± Brokerage Commissions and Fees (notes 8 and 9)

	2023	2022
Brokerage commissions and other fees (\$000s)		
Total Paid	72	151
Paid to CIBC World Markets Inc.	–	–
Paid to CIBC World Markets Corp.	–	–
Soft dollars (\$000s)		
Total Paid	–	–
Paid to CIBC World Markets Inc. and CIBC World Markets Corp.	–	–

Administrative and Other Fund Operating Expenses (note 9)

	2023	2022
(\$000s)	–	534

Service Provider (note 9)

The amounts paid by the Fund (including all applicable taxes) to CIBC Mellon Trust Company for custodial fees, and to CIBC Mellon Global Securities Services Company Inc. (referred to as *CIBC GSS*) for securities lending, fund accounting and reporting, and portfolio valuation (all net of absorptions) for the periods ended December 31, 2023 and 2022 were as follows:

	2023	2022
(\$000s)	88	216

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units
(in 000s)

For the periods ended December 31, 2023 and 2022 (note 1)

	Class A Units		Premium Class Units		Class F Units		Class F-Premium Units	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ 101,154	\$ (85,271)	\$ 195,107	\$ (154,034)	\$ 7,392	\$ (3,362)	\$ 18,468	\$ (7,089)
Distributions Paid or Payable to Holders of Redeemable Units ‡								
From net investment income	(2,292)	–	(11,981)	–	(306)	–	(1,362)	–
Return of capital	–	(10)	–	–	–	–	–	–
	(2,292)	(10)	(11,981)	–	(306)	–	(1,362)	–
Redeemable Unit Transactions								
Amount received from the issuance of units	97,078	108,083	224,245	147,429	7,721	40,008	24,393	85,818
Amount received from reinvestment of distributions	2,282	10	11,812	–	279	–	1,213	–
Amount paid on redemptions of units	(124,360)	(113,001)	(200,627)	(198,304)	(7,800)	(4,792)	(12,975)	(5,391)
	(25,000)	(4,908)	35,430	(50,875)	200	35,216	12,631	80,427
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	73,862	(90,189)	218,556	(204,909)	7,286	31,854	29,737	73,338
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	470,106	560,295	855,451	1,060,360	33,192	1,338	77,466	4,128
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ 543,968	\$ 470,106	\$ 1,074,007	\$ 855,451	\$ 40,478	\$ 33,192	\$ 107,203	\$ 77,466

Redeemable Units Issued and Outstanding (note 5)

As at December 31, 2023 and 2022

Balance - beginning of period	6,748	6,799	22,976	24,263	2,853	98	4,194	191
Redeemable units issued	1,256	1,478	5,305	3,756	593	3,160	1,168	4,293
Redeemable units issued on reinvestments	27	–	262	–	20	–	54	–
	8,031	8,277	28,543	28,019	3,466	3,258	5,416	4,484
Redeemable units redeemed	(1,592)	(1,529)	(4,762)	(5,043)	(596)	(405)	(631)	(290)
Balance - end of period	6,439	6,748	23,781	22,976	2,870	2,853	4,785	4,194

Class O Units

	December 31, 2023	December 31, 2022
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units (excluding distributions)	\$ –	\$ (207,966)
Distributions Paid or Payable to Holders of Redeemable Units ‡		
From net investment income	–	–
Return of capital	–	–
	–	–
Redeemable Unit Transactions		
Amount received from the issuance of units	–	93,109
Amount received from reinvestment of distributions	–	–
Amount paid on redemptions of units	–	(1,038,247)
	–	(945,138)
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	–	(1,153,104)
Net Assets Attributable to Holders of Redeemable Units at Beginning of Period	–	1,153,104
Net Assets Attributable to Holders of Redeemable Units at End of Period	\$ –	\$ –

Redeemable Units Issued and Outstanding (note 5)

As at December 31, 2023 and 2022

Balance - beginning of period	–	23,356
Redeemable units issued	–	2,022
Redeemable units issued on reinvestments	–	–
	–	25,378
Redeemable units redeemed	–	(25,378)
Balance - end of period	–	–

‡ Net Capital and Non-Capital Losses (note 7)

As at December 2023, the Fund had net capital and non-capital losses (in \$000s) for income tax purposes available to be carried forward as follows:

	Total Net Capital Losses	Total Non-Capital Losses that Expire in: 2033 to 2043
	23,115	–

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows
(in 000s)

For the periods ended December 31, 2023 and 2022 (note 1)

	December 31, 2023	December 31, 2022
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units from Operations (excluding distributions)	\$ 322,121	\$ (457,722)
Adjustments for:		
Foreign exchange loss (gain) on cash	54	(61)
Net realized (gain) loss on sale of investments and derivatives	(19,744)	(385,251)
Net change in unrealized (appreciation) depreciation of investments and derivatives	(285,901)	837,091
Purchase of investments	(977,916)	(1,449,619)
Proceeds from the sale of investments	953,810	2,340,482
Margin	3,181	(1,857)
Dividends receivable	(205)	198
Other receivables	(70)	-
Other accrued expenses and liabilities	1	(1)
	(4,669)	883,260
Cash Flows from Financing Activities		
Amount received from the issuance of units	352,959	478,381
Amount paid on redemptions of units	(345,475)	(1,363,037)
Distributions paid to unitholders	(355)	-
	7,129	(884,656)
Increase (Decrease) in Cash during the Period	2,460	(1,396)
Foreign exchange loss (gain) on cash	(54)	61
Cash (Bank Overdraft) at Beginning of Period	(663)	672
Cash (Bank Overdraft) at End of Period	\$ 1,743	\$ (663)
Interest received	\$ 1,944	\$ 999
Dividends received, net of withholding taxes	\$ 22,394	\$ 29,868

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
UNITED STATES EQUITIES					UNITED STATES EQUITIES				
Communication Services					Communication Services				
Advantage Solutions Inc.	7,697	24	37		Scholastic Corp.	799	35	40	
Alphabet Inc., Class 'A'	165,604	30,123	30,653		Shenandoah Telecommunications Co.	1,312	36	38	
Alphabet Inc., Class 'C'	139,003	5,194	25,957		Shutterstock Inc.	731	61	47	
Alltice USA Inc., Class 'A'	5,523	209	24		Sinclair Inc.	1,408	38	24	
AMC Entertainment Holdings Inc., Class 'A'	1,606	354	13		Snap Inc., Class 'A'	27,282	892	612	
AMC Networks Inc.	1,033	45	26		Sphere Entertainment Co.	740	71	33	
Anterix Inc.	654	30	29		Stagwell Inc.	2,851	28	25	
AST SpaceMobile Inc.	2,240	19	18		Take-Two Interactive Software Inc.	4,473	463	954	
AT&T Inc.	199,712	6,524	4,440		TechTarget	963	43	44	
Atlanta Braves Holdings Inc., Class 'C'	1,335	87	70		TEGNA Inc.	6,916	385	140	
ATN International Inc.	337	22	17		Telephone and Data Systems Inc.	2,420	111	59	
Boston Omaha Corp.	1,080	53	22		Thryv Holdings Inc.	967	30	26	
Bumble Inc. Class 'A'	2,365	154	46		TKO Group Holdings Inc.	1,249	47	135	
Cable One Inc.	121	85	89		T-Mobile US Inc.	14,677	1,026	3,118	
CarGurus Inc.	2,649	106	85		Trade Desk Inc. (The)	12,315	322	1,174	
Cars.com Inc.	1,722	49	43		TripAdvisor Inc.	2,930	117	84	
Charter Communications Inc., Class 'A'	2,957	1,007	1,523		Verizon Communications Inc.	118,093	7,117	5,899	
Cinemark Holdings Inc.	2,824	91	53		Vimeo Inc.	4,174	204	22	
Cogent Communications Holdings Inc.	1,167	40	118		Vivid Seats Inc., Class 'A'	3,053	36	26	
Comcast Corp., Class 'A'	116,078	2,819	6,745		Walt Disney Co. (The)	50,895	4,865	6,089	
DISH Network Corp., Class 'A'	6,478	363	50		Warner Bros. Discovery Inc.	61,586	3,060	929	
E.W. Scripps Co. (The), Class 'A'	1,697	91	18		Warner Music Group Corp., Class 'A'	3,676	170	174	
EchoStar Communications Corp., Class 'A'	1,056	45	23		Yelp Inc.	1,872	136	117	
Electronic Arts Inc.	7,292	461	1,322		Ziff Davis Inc.	1,438	90	128	
Endeavor Group Holdings Inc., Class 'A'	5,146	163	162		ZipRecruiter Inc., Class 'A'	1,437	44	26	
Entertainment Communications Corp., Class 'A'	2,693	22	15		ZoomInfo Technologies Inc., Class 'A'	7,952	569	195	
Eventbrite Inc., Class 'A'	2,257	55	25				86,906	136,793	7.7%
Fox Corp., Class 'A'	8,337	447	328		Consumer Discretionary				
Fox Corp., Class 'B'	3,981	158	146		2U Inc.	2,580	110	4	
Frontier Communications Parent Inc.	6,124	226	206		Abercrombie & Fitch Co., Class 'A'	1,343	57	157	
Genius Brands International Inc.	16,763	62	31		Academy Sports and Outdoors Inc.	2,188	75	191	
Globalstar Inc.	21,000	54	54		Accel Entertainment Inc.	2,387	33	32	
Gogo Inc.	1,915	37	26		Acushnet Holdings Corp.	1,245	36	104	
Gray Television Inc.	2,850	51	34		ADT Inc.	8,575	97	77	
IAC / InterActiveCorp.	2,301	249	160		Adtalem Global Education Inc.	1,346	47	105	
IDT Corp., Class 'B'	473	16	21		Advance Auto Parts Inc.	1,699	140	137	
iHeartMedia Inc., Class 'A'	4,294	88	15		Airbnb Inc., Class 'A'	10,686	2,599	1,928	
Interpublic Group of Cos. Inc. (The)	10,730	355	464		Amazon.com Inc.	250,907	12,490	50,515	
Iridium Communications Inc.	3,199	61	174		American Axle & Manufacturing Inc.	3,497	67	41	
John Wiley & Sons Inc., Class 'A'	1,395	62	59		American Eagle Outfitters Inc.	4,939	73	138	
Liberty Broadband Corp., Class 'C'	3,326	347	355		America's Car-Mart Inc.	204	21	20	
Liberty Latin America Ltd., Class 'C'	4,441	49	43		Aramark	6,833	241	254	
Liberty Media Corp.-Liberty Formula One, Class 'C'	5,594	478	468		ARKO Corp.	3,672	47	40	
Liberty Media Corp.-Liberty Live, Class 'A'	693	34	34		Asbury Automotive Group Inc.	597	40	178	
Liberty Media Corp.-Liberty Live, Class 'C'	1,620	64	80		Autoliv Inc.	2,489	272	363	
Liberty Media Corp.-Liberty SiriusXM	5,524	260	211		AutoNation Inc.	821	30	163	
Liberty Media Corp.-Liberty SiriusXM, Class 'A'	2,772	104	106		AutoZone Inc.	530	230	1,816	
Live Nation Entertainment Inc.	4,010	138	497		Bally's Corp.	1,152	48	21	
Lumen Technologies Inc.	28,244	758	68		Bath & Body Works Inc.	6,318	222	361	
Madison Square Garden Co. (The)	478	104	115		Best Buy Co. Inc.	5,551	210	576	
Madison Square Garden Entertainment Corp.	740	28	31		Biglari Holdings Inc.	77	18	17	
Magnite Inc.	3,238	201	40		BJ's Restaurants Inc.	346	13	17	
Match Group Inc.	7,844	431	379		Bloomin' Brands Inc.	2,040	52	76	
Meta Platforms Inc., Class 'A'	61,900	7,868	29,032		Booking Holdings Inc.	1,053	1,236	4,949	
Nefflix Inc.	12,159	2,095	7,844		Boot Barn Holdings Inc.	851	38	87	
New York Times Co. (The), Class 'A'	4,836	196	314		BorgWarner Inc.	6,567	225	312	
News Corp., Class 'A'	10,837	199	353		Bowlero Corp.	3,108	53	58	
News Corp., Class 'B'	3,207	70	109		Boyd Gaming Corp.	1,995	65	166	
Nexstar Media Group Inc., Class 'A'	1,029	80	214		Bright Horizons Family Solutions Inc.	1,614	113	202	
Omnicom Group Inc.	5,569	308	638		Brinker International Inc.	1,043	38	60	
Paramount Global, Class 'B'	16,229	418	318		Brunswick Corp.	1,946	108	249	
Pinterest Inc., Class 'A'	16,295	648	800		Buckle Inc.	1,091	29	69	
Playtika Holding Corp.	1,480	22	17		Burlington Stores Inc.	1,790	181	461	
PubMatic Inc., Class 'A'	1,183	63	26		Caesars Entertainment Inc.	5,623	572	349	
QuinStreet Inc.	1,364	21	23		Caleres Inc.	941	20	38	
Roblox Corp., Class 'A'	11,934	1,254	723		Callaway Golf Co.	3,979	118	76	
Roku Inc.	3,398	485	413		Camping World Holdings Inc., Class 'A'	1,104	39	38	
Rumble Inc.	7,308	86	43		CarMax Inc.	4,449	193	452	
					Carnival Corp.	26,592	783	653	
					Carriage Services Inc.	387	17	13	
					Carter's Inc.	935	58	93	
					Carvana Co.	2,658	305	186	
					Cavco Industries Inc.	206	26	95	
					Century Communities Inc.	721	27	87	
					Cheesecake Factory Inc. (The)	1,159	45	54	
					Chegg Inc.	3,609	131	54	
					Chewy Inc.	2,669	112	84	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Chico's FAS Inc.	3,843	27	39		Leggett & Platt Inc.	3,672	147	127	
Chipotle Mexican Grill Inc.	760	490	2,303		Lennar Corp., Class 'A'	6,795	469	1,342	
Choice Hotels International Inc.	927	49	139		Leslie's Inc.	4,618	134	42	
Churchill Downs Inc.	1,846	42	330		Levi Strauss & Co., Class 'A'	2,549	61	56	
Columbia Sportswear Co.	1,063	137	112		LGI Homes Inc.	502	60	89	
Coupang Inc.	31,407	638	674		Life Time Group Holdings Inc.	1,081	24	22	
Coursera Inc.	2,713	122	70		Light & Wonder Inc.	5,668	262	617	
Cracker Barrel Old Country Store Inc.	597	65	61		Lithia Motors Inc., Class 'A'	763	130	333	
Crocs Inc.	1,664	39	206		LKQ Corp.	7,488	204	474	
D.R. Horton Inc.	8,282	288	1,668		Lowe's Cos. Inc.	16,877	899	4,977	
Dana Inc.	3,757	87	73		Lucid Group Inc.	14,402	734	80	
Darden Restaurants Inc.	3,334	193	726		Lululemon Athletica Inc.	3,113	1,332	2,109	
Dave & Buster's Entertainment Inc.	1,218	53	87		Luminar Technologies Inc.	6,739	69	30	
Deckers Outdoor Corp.	728	107	645		M.D.C. Holdings Inc.	1,443	51	106	
Designer Brands Inc.	1,327	24	16		M/I Homes Inc.	619	30	113	
Dick's Sporting Goods Inc.	1,599	75	311		Macy's Inc.	7,644	229	204	
Dillard's Inc., Class 'A'	262	15	140		Malibu Boats Inc.	586	33	43	
Dine Brands Global Inc.	276	21	18		MarineMax Inc.	563	34	29	
Domino's Pizza Inc.	1,011	113	552		Marriott International Inc., Class 'A'	7,286	469	2,177	
DoorDash Inc., Class 'A'	6,597	1,599	864		Marriott Vacations Worldwide Corp.	816	81	92	
Dorman Products Inc.	861	52	95		MasterCraft Boat Holdings Inc.	562	24	17	
DraftKings Inc., Class 'A'	10,533	688	492		Mattel Inc.	10,023	338	251	
Duolingo Inc.	771	101	232		McDonald's Corp.	20,414	2,167	8,020	
Dutch Bros Inc., Class 'A'	1,083	64	45		Meritage Homes Corp.	938	57	217	
eBay Inc.	15,229	283	880		MGM Resorts International	8,828	193	523	
Ethan Allen Interiors Inc.	1,016	32	43		Mister Car Wash Inc.	2,397	58	27	
Etsy Inc.	3,484	220	374		Modine Manufacturing Co.	1,405	26	111	
European Wax Center Inc., Class 'A'	760	26	14		Mohawk Industries Inc.	1,487	183	204	
Everi Holdings Inc.	2,541	45	38		Monarch Casino & Resort Inc.	325	18	30	
Expedia Group Inc.	4,079	476	820		Mondee Holdings Inc.	3,538	66	13	
FIGS Inc., Class 'A'	4,109	197	38		Monro Inc.	714	49	28	
Fisker Inc.	5,160	51	12		Movado Group Inc.	551	22	22	
Five Below Inc.	1,530	129	432		Murphy USA Inc.	549	28	259	
Floor & Decor Holdings Inc., Class 'A'	2,897	185	428		Nathan's Famous Inc.	415	42	43	
Foot Locker Inc.	2,352	84	97		National Vision Holdings Inc.	2,289	102	63	
Ford Motor Co.	109,666	2,164	1,771		Newell Brands Inc.	11,813	518	136	
Fox Factory Holding Corp.	1,196	56	107		Nike Inc., Class 'B'	34,408	1,477	4,950	
frontdoor Inc.	2,506	102	117		Nordstrom Inc.	2,675	83	65	
GameStop Corp., Class 'A'	7,131	156	166		Norwegian Cruise Line Holdings Ltd.	11,105	412	295	
Gap Inc. (The)	5,657	161	157		NVR Inc.	83	95	770	
General Motors Co.	38,967	1,253	1,855		ODP Corp. (The)	1,069	100	80	
Gentex Corp.	7,155	108	310		Ollie's Bargain Outlet Holdings Inc.	1,651	80	166	
Gentherm Inc.	1,087	54	75		O'Reilly Automotive Inc.	1,716	242	2,160	
Genuine Parts Co.	3,939	322	723		Overstock.com Inc.	1,408	158	52	
G-III Apparel Group Ltd.	1,268	50	57		Oxford Industries Inc.	472	33	63	
Golden Entertainment Inc.	612	18	32		Papa John's International Inc.	999	57	101	
Goodyear Tire & Rubber Co. (The)	8,075	295	153		Patrick Industries Inc.	543	30	72	
GoPro Inc., Class 'A'	3,981	122	18		Peloton Interactive Inc., Class 'A'	8,709	409	70	
Graham Holdings Co., Class 'B'	112	63	103		Penn National Gaming Inc.	4,253	219	147	
Grand Canyon Education Inc.	935	63	164		Penske Automotive Group Inc.	634	22	135	
Green Brick Partners Inc.	1,241	33	85		Perdoceo Education Corp.	1,681	22	39	
Group 1 Automotive Inc.	376	29	152		Petco Health & Wellness Co. Inc.	4,874	125	20	
Guess Inc.	750	11	23		PHINIA Inc.	1,313	52	53	
H&R Block Inc.	4,207	99	270		Planet Fitness Inc., Class 'A'	2,239	68	217	
Hall of Fame Resort & Entertainment Co.	5,133	64	22		Polaris Inc.	1,453	72	182	
Hanesbrands Inc.	9,352	123	55		Pool Corp.	1,068	117	564	
Harley-Davidson Inc.	4,077	155	199		Portillo's Inc., Class 'A'	1,002	41	21	
Hasbro Inc.	3,653	228	247		PulteGroup Inc.	6,044	148	827	
Haverty Furniture Cos. Inc.	560	24	26		PVH Corp.	1,666	164	270	
Hibbett Inc.	351	30	33		QuantumScape Corp.	7,123	181	66	
Hilton Grand Vacations Inc.	2,166	76	115		Ralph Lauren Corp.	1,167	84	223	
Hilton Worldwide Holdings Inc.	7,251	504	1,750		RCI Hospitality Holdings Inc.	235	22	21	
Home Depot Inc. (The)	28,399	3,254	13,041		Red Rock Resorts Inc.	1,332	42	94	
Hyatt Hotels Corp., Class 'A'	1,268	49	219		Rent-A-Center Inc.	1,293	52	58	
Installed Building Products Inc.	591	29	143		Revolve Group Inc.	1,183	37	26	
iRobot Corp.	801	39	41		RH	553	115	214	
Jack in the Box Inc.	305	12	33		Rivian Automotive Inc., Class 'A'	16,449	756	511	
Johnson Outdoors Inc., Class 'A'	372	31	26		Ross Stores Inc.	9,391	317	1,722	
KB Home	2,066	53	171		Royal Caribbean Cruises Ltd.	6,047	398	1,038	
Kohl's Corp.	3,171	153	121		Sabre Corp.	7,849	205	46	
Kontoor Brands Inc.	1,580	34	131		Sally Beauty Holdings Inc.	2,733	60	48	
Krispy Kreme Inc.	1,813	36	36		SeaWorld Entertainment Inc.	1,718	61	120	
Landsea Homes Corp.	3,131	28	55		Service Corp. International	4,337	193	393	
Las Vegas Sands Corp.	9,296	634	606		Shake Shack Inc., Class 'A'	892	67	88	
Laureate Education Inc.	4,107	51	75		Shoe Carnival Inc.	475	17	19	
La-Z-Boy Inc.	1,299	60	64		Six Flags Entertainment Corp.	1,954	82	65	
LCI Industries	694	47	116		Skechers U.S.A. Inc., Class 'A'	3,647	64	301	
Lear Corp.	1,736	182	325		Skyline Champion Corp.	1,525	72	150	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Sleep Number Corp.	645	21	13		Chefs' Warehouse Inc. (The)	879	32	34	
Smith & Wesson Brands Inc.	1,266	30	23		Church & Dwight Co. Inc.	6,994	292	876	
Sonic Automotive Inc.	295	10	22		Clorox Co. (The)	3,529	393	667	
Sonos Inc.	3,489	90	79		Coca-Cola Co. (The)	119,378	5,785	9,322	
Standard Motor Products Inc.	987	50	52		Coca-Cola Consolidated Inc.	127	23	156	
Starbucks Corp.	30,988	1,110	3,942		Colgate-Palmolive Co.	23,526	1,224	2,485	
Steven Madden Ltd.	2,181	62	121		Conagra Brands Inc.	13,115	517	498	
Stitch Fix Inc., Class 'A'	2,215	16	10		Constellation Brands Inc., Class 'A'	4,629	500	1,483	
Stoneridge Inc.	652	15	17		Costco Wholesale Corp.	12,358	2,216	10,809	
Strategic Education Inc.	664	58	81		Coty Inc., Class 'A'	9,513	176	157	
Stride Inc.	1,127	26	89		Darling Ingredients Inc.	4,491	146	297	
Sturm, Ruger & Co. Inc.	619	51	37		Dollar General Corp.	6,335	502	1,141	
Sweetgreen Inc., Class 'A'	2,398	60	36		Dollar Tree Inc.	6,217	401	1,170	
Tapestry Inc.	6,489	170	317		Duckhorn Portfolio Inc. (The)	1,462	38	19	
Target Hospitality Corp.	852	14	11		e.l.f. Beauty Inc.	1,406	47	269	
Taylor Morrison Home Corp.	2,681	69	190		Edgewell Personal Care Co.	1,382	73	67	
Tempur Sealy International Inc.	4,666	50	315		Energizer Holdings Inc.	2,108	100	89	
Tesla Inc.	76,940	6,628	25,332		Estée Lauder Cos. Inc. (The), Class 'A'	6,476	743	1,255	
Texas Roadhouse Inc., Class 'A'	1,827	73	296		Flowers Foods Inc.	5,899	96	176	
Thor Industries Inc.	1,424	79	223		Fresh Del Monte Produce Inc.	958	30	33	
TJX Cos. Inc. (The)	32,029	856	3,981		Freshpet Inc.	1,281	83	147	
Toll Brothers Inc.	3,026	91	412		General Mills Inc.	16,621	831	1,435	
TopBuild Corp.	857	61	425		Grocery Outlet Holding Corp.	2,767	114	99	
Tractor Supply Co.	3,134	218	893		Hain Celestial Group Inc.	2,569	94	37	
Travel + Leisure Co.	1,845	46	96		Hershey Co. (The)	4,201	441	1,038	
TRI Pointe Homes Inc.	2,301	51	108		Hormel Foods Corp.	8,294	197	353	
Udemy Inc.	1,579	38	31		Ingles Markets Inc., Class 'A'	442	16	51	
Ulta Beauty Inc.	1,402	474	910		Ingredion Inc.	1,905	123	274	
Under Armour Inc., Class 'A'	5,314	188	62		Inter Parfums Inc.	514	26	98	
Under Armour Inc., Class 'C'	5,138	44	57		J&J Snack Foods Corp.	478	38	106	
Urban Outfitters Inc.	1,497	30	71		J.M. Smucker Co. (The)	3,087	357	517	
V.F. Corp.	10,212	406	254		John B. Sanfilippo & Son Inc.	328	27	45	
Vail Resorts Inc.	1,087	161	307		Kellanova	9,695	632	718	
Valvoline Inc.	4,878	85	243		Kenvue Inc.	59,101	1,876	1,686	
Victoria's Secret & Co.	1,993	124	70		Keurig Dr Pepper Inc.	25,821	1,031	1,140	
Vista Outdoor Inc.	1,532	68	60		Kimberly-Clark Corp.	9,433	1,000	1,519	
Visteon Corp.	811	82	134		Kraft Heinz Co. (The)	30,746	2,201	1,507	
Vizio Holding Corp., Class 'A'	2,000	48	20		Kroger Co. (The)	19,866	449	1,203	
Wag! Group Co.	20,989	67	49		Lamb Weston Holdings Inc.	3,964	260	568	
Warby Parker Inc., Class 'A'	2,190	122	41		Lancaster Colony Corp.	656	68	145	
Wayfair Inc., Class 'A'	2,017	232	165		Limoneira Co.	1,046	24	29	
Wendy's Co. (The)	5,385	72	139		McCormick & Co. Inc.	7,237	316	656	
Whirlpool Corp.	1,462	185	236		Medifast Inc.	378	58	34	
Williams-Sonoma Inc.	1,865	382	499		MGP Ingredients Inc.	357	20	47	
Wingstop Inc.	792	51	269		Mission Produce Inc.	5,374	103	72	
Winmark Corp.	143	35	79		Molson Coors Beverage Co.	5,514	401	447	
Winnbago Industries Inc.	827	36	80		Mondelēz International Inc., Class 'A'	38,365	1,399	3,682	
Wolverine World Wide Inc.	1,784	35	21		Monster Beverage Corp.	20,906	503	1,596	
Worthington Industries Inc.	833	28	64		National Beverage Corp.	594	11	39	
Wyndham Hotels & Resorts Inc.	2,356	75	251		Nu Skin Enterprises Inc., Class 'A'	1,448	55	37	
Wynn Resorts Ltd.	2,708	308	327		Oil-Dri Corp. of America	469	24	42	
XPEL Inc.	544	48	39		PepsiCo Inc.	38,606	3,696	8,688	
Xponential Fitness Inc., Class 'A'	462	11	8		Performance Food Group Co.	4,173	187	382	
YETI Holdings Inc.	2,398	126	165		Philip Morris International Inc.	43,373	3,330	5,407	
Yum! Brands Inc.	7,844	404	1,358		Pilgrim's Pride Corp.	1,273	27	47	
		70,036	185,956	10.5%	Post Holdings Inc.	1,588	63	185	
Consumer Staples					PriceSmart Inc.	749	76	75	
Albertsons Cos. Inc., Class 'A'	5,789	130	176		Procter & Gamble Co. (The)	65,845	5,529	12,785	
Alico Inc.	750	25	29		Reynolds Consumer Products Inc.	2,311	87	82	
Altria Group Inc.	50,324	2,901	2,690		Seaboard Corp.	11	27	52	
Andersons Inc. (The)	917	39	70		Seneca Foods Corp., Class 'A'	204	15	14	
Archer-Daniels-Midland Co.	15,504	618	1,484		Simply Good Foods Co. (The)	2,747	92	144	
B&G Foods Inc.	2,429	82	34		Sovos Brands Inc.	1,253	24	37	
Beauty Health Co. (The)	2,175	38	9		SpartanNash Co.	1,101	28	34	
BellRing Brands Inc.	3,704	85	272		Spectrum Brands Holdings Inc.	1,127	103	119	
Beyond Meat Inc.	1,713	194	20		Sprouts Farmers Markets Inc.	3,058	118	195	
BJ's Wholesale Club Holdings Inc.	3,723	163	329		Sysco Corp.	14,128	542	1,369	
Boston Beer Co. Inc. (The), Class 'A'	276	98	126		Target Corp.	12,861	979	2,427	
Brown-Forman Corp., Class 'B'	8,662	282	655		Tootsie Roll Industries Inc.	528	17	23	
Bunge Global SA	4,299	307	575		TreeHouse Foods Inc.	1,536	98	84	
Calavo Growers Inc.	593	29	23		Turning Point Brands Inc.	615	17	21	
Cal-Maine Foods Inc.	1,276	50	97		Tyson Foods Inc., Class 'A'	7,970	351	568	
Campbell Soup Co.	5,784	350	331		United Natural Foods Inc.	1,660	60	36	
Casey's General Stores Inc.	1,073	100	391		Universal Corp.	846	54	75	
Celsius Holdings Inc.	3,702	94	267		US Foods Holding Corp.	5,962	217	359	
Central Garden & Pet Co.	319	17	21		USANA Health Sciences Inc.	315	11	22	
Central Garden & Pet Co., Class 'A'	1,181	56	69		Utz Brands Inc.	2,524	57	54	
					Vector Group Ltd.	3,845	71	57	

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Village Super Market Inc., Class 'A'	911	29	32	
Vintage Wine Estates Inc.	12,545	18	8	
Vita Coco Co. Inc. (The)	724	12	25	
Vital Farms Inc.	878	27	18	
Walgreens Boots Alliance Inc.	20,313	1,086	703	
Walmart Inc.	39,085	3,041	8,165	
WD-40 Co.	450	59	143	
Weis Markets Inc.	545	31	46	
Westrock Coffee Co.	4,084	67	55	
Whole Earth Brands Inc.	5,834	21	26	
WK Kellogg Co.	2,423	46	42	
		52,083	100,642	5.7%
Energy				
Antero Midstream Corp.	9,082	160	151	
Antero Resources Corp.	7,122	217	214	
APA Corp.	8,414	400	400	
Archrock Inc.	3,617	60	74	
Baker Hughes Co.	28,101	1,032	1,273	
Berry Petroleum Corp.	2,286	24	21	
Bristow Group Inc.	863	30	32	
Cactus Inc.	1,648	65	99	
California Resources Corp.	1,774	60	129	
Callon Petroleum Co.	1,486	134	64	
Camber Energy Inc.	31,320	57	9	
Centrus Energy Corp., Class 'A'	415	26	30	
ChampionX Corp.	5,570	142	216	
Cheniere Energy Inc.	6,833	493	1,546	
Chesapeake Energy Corp.	3,216	229	328	
Chevron Corp.	54,292	5,558	10,730	
Chord Energy Corp.	1,155	128	254	
Civitas Resources Inc.	1,909	74	173	
Clean Energy Fuels Corp.	4,770	76	24	
CNX Resources Corp.	4,310	79	114	
Comstock Resources Inc.	2,961	27	35	
ConocoPhillips Co.	33,992	1,709	5,228	
CONSOL Energy Inc.	1,023	27	136	
Coterra Energy Inc.	21,285	361	720	
Crescent Energy Inc., Class 'A'	1,348	28	24	
CVR Energy Inc.	2,918	49	117	
Delek US Holdings Inc.	1,757	52	60	
Devon Energy Corp.	17,970	685	1,079	
Diamond Offshore Drilling Inc.	6,501	103	112	
Diamondback Energy Inc.	4,823	511	991	
DMC Global Inc.	583	17	15	
Dril-Quip Inc.	1,051	38	32	
DT Midstream Inc.	3,017	117	219	
EOG Resources Inc.	16,371	1,136	2,624	
EQT Corp.	9,488	425	486	
Equitrans Midstream Corp.	12,235	180	165	
Excelerate Energy Inc., Class 'A'	2,820	82	58	
Exxon Mobil Corp.	112,726	8,045	14,934	
Green Plains Inc.	1,695	63	57	
Gulf Island Fabrication Inc.	4,544	26	26	
Gulfport Energy Corp.	595	52	105	
Halliburton Co.	25,136	887	1,204	
Helix Energy Solutions Group Inc.	4,236	26	58	
Helmerich & Payne Inc.	2,855	132	137	
Hess Corp.	7,734	470	1,477	
HF Sinclair Corp.	4,278	72	315	
Kinder Morgan Inc.	55,553	1,881	1,298	
Kosmos Energy Ltd.	12,807	110	114	
Laredo Petroleum Inc.	459	24	28	
Liberty Energy Inc.	4,475	86	108	
Magnolia Oil & Gas Corp., Class 'A'	4,691	74	132	
Marathon Oil Corp.	17,643	406	565	
Marathon Petroleum Corp.	12,437	651	2,445	
Matador Resources Co.	3,028	91	228	
Murphy Oil Corp.	4,069	159	230	
New Fortress Energy Inc.	2,235	59	112	
NextDecade Corp.	3,631	31	23	
Northern Oil and Gas Inc.	2,084	51	102	
NOV Inc.	11,055	374	297	
Occidental Petroleum Corp.	25,300	1,158	2,002	
Oceaneering International Inc.	2,578	38	73	
ONEOK Inc.	12,311	701	1,145	
OPAL Fuels Inc., Class 'A'	5,481	59	40	
Ovintiv Inc.	8,106	266	472	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Par Pacific Holdings Inc.	1,768	70	85	
Patterson-UTI Energy Inc.	9,363	170	134	
PBF Energy Inc.	3,297	53	192	
Peabody Energy Corp.	4,050	69	130	
Permian Resources Corp.	12,069	180	217	
Phillips 66	13,184	808	2,326	
Pioneer Natural Resources Co.	6,514	978	1,941	
ProPetro Holding Corp.	1,664	22	18	
Range Resources Corp.	6,451	186	260	
REX American Resources Corp.	532	22	33	
RPC Inc.	2,704	17	26	
SandRidge Energy Inc.	1,052	28	19	
Schlumberger Ltd.	39,526	2,346	2,726	
Select Energy Services Inc., Class 'A'	2,537	36	25	
Sitio Royalties Corp., Class 'A'	4,000	138	125	
SM Energy Co.	3,337	92	171	
Southwestern Energy Co.	26,958	219	234	
Talos Energy Inc.	3,206	62	60	
Targa Resources Corp.	6,199	341	714	
Tellurian Inc.	14,023	97	14	
Texas Pacific Land Corp.	215	383	448	
Tidewater Inc.	1,463	56	140	
US Silica Holdings Inc.	2,350	37	35	
VAALCO Energy Inc.	4,744	28	28	
Valero Energy Corp.	10,365	440	1,785	
Vertex Energy Inc.	2,169	23	10	
Vitesse Energy Inc.	3,073	63	89	
W&T Offshore Inc.	3,165	34	14	
Williams Cos. Inc. (The)	34,597	1,130	1,597	
World Fuel Services Corp.	1,594	49	48	
		38,760	69,353	3.9%
Financials				
1st Source Corp.	411	19	30	
AFC Gamma Inc.	1,487	25	24	
Affiliated Managers Group Inc.	982	142	197	
Affirm Holdings Inc.	5,637	470	367	
Aflac Inc.	15,654	335	1,711	
AGNC Investment Corp.	18,200	402	237	
Allstate Corp. (The)	7,274	542	1,349	
Ally Financial Inc.	8,229	247	381	
Alvarium Tiedmann Holdings Inc.	3,900	68	45	
A-Mark Precious Metals Inc.	642	28	26	
Ambac Financial Group Inc.	1,074	22	23	
Amerant Bancorp Inc.	727	22	24	
American Equity Investment Life Holding Co.	2,321	53	172	
American Express Co.	20,668	1,629	5,131	
American Financial Group Inc.	2,291	143	361	
American International Group Inc.	20,767	2,774	1,864	
American National Bankshares Inc.	345	15	22	
Ameriprise Financial Inc.	2,971	282	1,495	
Ameris Bancorp	1,554	61	109	
Amerisafe Inc.	799	48	50	
Ames National Corp.	804	23	23	
Angel Oak Mortgage REIT Inc.	2,064	21	29	
Annaly Capital Management Inc.	16,006	726	411	
Apollo Commercial Real Estate Finance Inc.	4,904	98	76	
Apollo Global Management Inc.	10,998	738	1,358	
Arbor Realty Trust Inc.	4,336	64	87	
Ares Management Corp., Class 'A'	3,794	215	598	
ARMOUR Residential REIT Inc.	1,420	105	36	
Arrow Financial Corp.	1,048	39	39	
Arthur J. Gallagher & Co.	6,042	609	1,800	
Artisan Partners Asset Management Inc.	1,627	91	95	
AssetMark Financial Holdings Inc.	531	18	21	
Associated Banc-Corp.	3,338	88	95	
Assurant Inc.	1,583	137	353	
Atlantic Union Bankshares Corp.	1,438	53	70	
AvidXchange Holdings Inc.	3,251	67	53	
Axos Financial Inc.	1,415	46	102	
B. Riley Financial Inc.	475	20	13	
Banc of California Inc.	3,715	79	66	
BancFirst Corp.	503	19	65	
Bancorp Inc. (The)	1,377	24	70	
Bank First Corp.	415	42	48	
Bank of America Corp.	222,708	7,279	9,936	
Bank of Hawaii Corp.	862	51	83	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Bank of New York Mellon Corp. (The)	22,679	1,150	1,564		Donnelley Financial Solutions Inc.	722	18	60	
Bank OZK	3,114	133	206		Eagle Bancorp Inc.	706	32	28	
BankUnited Inc.	2,009	76	86		East West Bancorp Inc.	3,952	196	377	
Bankwell Financial Group Inc.	827	29	33		Eastern Bankshares Inc.	5,903	124	111	
Banner Corp.	609	39	43		Ellington Financial Inc.	3,972	79	67	
Bar Harbor Bankshares	417	15	16		Ellington Residential Mortgage REIT	3,265	32	27	
BayCom Corp.	1,222	30	38		Employers Holdings Inc.	1,141	49	60	
BCB Bancorp Inc.	984	18	17		Enact Holdings Inc.	1,308	35	50	
Berkshire Hathaway Inc., Class 'A'	10	5,764	7,190		Encore Capital Group Inc.	733	31	49	
Berkshire Hathaway Inc., Class 'B'	36,143	5,661	17,081		Enova International Inc.	818	22	60	
Berkshire Hills Bancorp Inc.	899	32	30		Enterprise Bancorp Inc.	355	15	15	
BGC Group Inc., Class 'A'	10,090	57	97		Enterprise Financial Services Corp.	821	50	49	
BlackRock Inc.	4,105	1,716	4,416		Equitable Holdings Inc.	9,922	302	438	
Blackstone Inc.	19,256	1,018	3,340		Equity Bancshares Inc.	489	19	22	
Blackstone Mortgage Trust Inc., Class 'A'	4,690	191	132		Erie Indemnity Co., Class 'A'	724	78	321	
Block Inc.	14,860	1,127	1,523		Esquire Financial Holdings Inc.	481	24	32	
Blue Foundry Bancorp	3,132	40	40		Euronet Worldwide Inc.	1,317	88	177	
Blue Owl Capital Inc.	11,893	152	235		Evans Bancorp Inc.	540	26	23	
Blue Ridge Bankshares Inc.	3,328	47	13		Evercore Inc., Class 'A'	1,020	88	231	
BOK Financial Corp.	621	43	70		EZCORP Inc., Class 'A'	1,828	21	21	
Bread Financial Holdings Inc.	1,234	166	54		F&G Annuities & Life Inc.	3,070	73	187	
Bridgewater Bancshares Inc.	1,004	21	18		F.N.B. Corp.	9,288	175	169	
Brighthouse Financial Inc.	1,926	114	135		FactSet Research Systems Inc.	1,095	175	692	
BrightSphere Investment Group Inc.	1,451	34	37		Farmer Mac, Class 'C'	297	27	75	
Brookline Bancorp Inc.	3,228	53	47		Farmers National Banc Corp.	2,060	36	39	
Brown & Brown Inc.	6,862	164	647		FB Financial Corp.	970	44	51	
BRP Group Inc., Class 'A'	1,839	70	59		Federated Hermes Inc.	2,079	59	93	
Cadence Bank	4,499	147	176		Fidelity National Financial Inc.	7,203	348	487	
California Bancorp.	648	18	21		Fidelity National Information Services Inc.	16,427	1,988	1,308	
Cambridge Bancorp	342	35	31		Fifth Third Bancorp	18,736	746	856	
Camden National Corp.	410	20	20		First American Financial Corp.	2,806	101	240	
Cannae Holdings Inc.	2,121	62	55		First Bancorp	796	29	39	
Cantaloupe Inc.	2,235	17	22		First Bankshares Inc. (The)	1,292	45	50	
Capital Bancorp Inc.	674	16	22		First Bank	1,923	29	37	
Capital City Bank Group Inc.	721	32	28		First Busey Corp.	1,248	42	41	
Capital One Financial Corp.	10,394	859	1,806		First Citizens BancShares Inc.	285	141	536	
Capitol Federal Financial Inc.	4,766	70	41		First Commonwealth Financial Corp.	2,641	41	54	
Capstar Financial Holdings Inc.	965	19	24		First Community Bankshares Inc.	522	23	26	
Carlyle Group Inc. (The)	5,758	251	310		First Financial Bancorp	2,099	50	66	
Cass Information Systems Inc.	322	16	19		First Financial Bankshares Inc.	3,424	55	137	
Cathay General Bancorp	1,385	47	82		First Financial Corp.	1,112	63	63	
Cboe Global Markets Inc.	3,086	262	730		First Hawaiian Inc.	3,123	115	95	
Charles Schwab Corp. (The)	47,023	1,665	4,287		First Horizon Corp.	14,677	281	275	
Chemung Financial Corp.	293	18	19		First Interstate BancSystem Inc.	2,395	99	98	
Chicago Atlantic Real Estate Finance Inc.	1,981	36	42		First Merchants Corp.	1,078	45	53	
Chimera Investment Corp.	11,962	184	79		First Mid Bankshares Inc.	487	18	22	
CIBC U.S. Equity Index ETF	9,206	190	230		First Western Financial Inc.	823	23	22	
Cincinnati Financial Corp.	4,289	325	588		FirstCash Holdings Inc.	1,246	51	179	
Citigroup Inc.	54,216	5,269	3,695		Fiserv Inc.	17,300	878	3,045	
Citizens & Northern Corp.	872	28	26		Five Star Bancorp	876	31	30	
Citizens Financial Group Inc.	13,008	483	571		FleetCor Technologies Inc.	1,931	311	723	
City Holding Co.	383	29	56		Flushing Financial Corp.	1,997	47	44	
Claros Mortgage Trust Inc.	5,948	99	107		Flywire Corp.	2,427	118	74	
CME Group Inc.	10,046	1,210	2,803		Franklin BSP Realty Trust Inc.	2,321	44	42	
CNA Financial Corp.	1,189	58	67		Franklin Resources Inc.	8,243	193	325	
CNB Financial Corp.	532	17	16		Fulton Financial Corp.	3,942	67	86	
CNO Financial Group Inc.	3,693	87	137		FVCBancorp Inc.	1,385	23	26	
Coastal Financial Corp. of Washington	302	16	18		GCM Grosvenor Inc., Class 'A'	3,346	35	40	
Codorus Valley Bancorp Inc.	1,242	36	42		Genworth Financial Inc., Class 'A'	14,417	262	128	
Cohen & Steers Inc.	604	30	61		German American Bancorp Inc.	610	25	26	
Coinbase Global Inc., Class 'A'	4,194	1,332	967		Glacier Bancorp Inc.	2,935	110	161	
Colony Bancorp Inc.	1,811	26	32		Global Payments Inc.	7,244	480	1,219	
Columbia Banking Systems Inc.	5,324	190	188		Globe Life Inc.	2,699	115	435	
Columbia Financial Inc.	2,050	45	52		GoHealth Inc., Class 'A'	2,958	62	52	
Comerica Inc.	3,731	278	276		Goldman Sachs Group Inc. (The)	9,252	1,798	4,729	
Commerce Bancshares Inc.	3,290	112	233		Goosehead Insurance Inc., Class 'A'	588	45	59	
Community Bank Systems Inc.	912	45	63		Great Southern Bancorp Inc.	305	20	24	
Community Trust Bancorp Inc.	667	32	39		Green Dot Corp., Class 'A'	1,396	47	18	
ConnectOne Bancorp Inc.	970	27	29		Greene County Bancorp Inc.	482	15	18	
Credit Acceptance Corp.	227	39	160		Hagerty Inc., Class A	2,782	32	29	
CrossFirst Bankshares Inc.	1,412	26	25		Hamilton Lane Inc., Class 'A'	1,001	43	150	
Cullen / Frost Bankers Inc.	1,537	118	221		Hancock Whitney Corp.	1,929	107	124	
CVB Financial Corp.	3,154	59	84		Hanmi Financial Corp.	838	21	22	
Diamond Hill Investment Group	141	33	31		Hannon Armstrong Sustainable Infrastructure Capital Inc.	2,445	90	89	
Dime Community Bancshares Inc.	1,502	52	54		Hanover Insurance Group Inc. (The)	1,144	88	184	
Discover Financial Services	7,166	316	1,067		HarborOne Bancorp Inc.	2,702	42	43	
Donegal Group Inc., Class 'A'	2,127	40	39						

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Hartford Financial Services Group Inc. (The)	8,767	528	934		New York Mortgage Trust Inc.	7,279	123	82	
HBT Financial Inc.	1,145	28	32		NI Holdings Inc.	2,168	38	37	
HCI Group Inc.	280	21	32		Nicolet Bankshares Inc.	277	24	30	
Heartland Financial USA Inc.	1,138	58	57		NMI Holdings Inc., Class 'A'	2,193	45	86	
Heritage Financial Corp.	736	20	21		Northeast Community Bancorp Inc.	1,952	35	46	
Hilltop Holdings Inc.	1,084	29	51		Northern Trust Corp.	5,756	475	644	
Hippo Holdings Inc.	3,061	64	37		Northfield Bancorp Inc.	2,264	41	38	
Home Bancshares Inc.	3,950	87	133		Northwest Bancshares Inc.	5,649	92	93	
HomeTrust Bancshares Inc.	650	23	23		Norwood Financial Corp.	794	32	35	
Hope Bancorp Inc.	3,609	71	58		Oak Valley Bancorp	485	16	19	
Horace Mann Educators Corp.	1,625	62	70		OceanFirst Financial Corp.	2,096	63	48	
Houlihan Lokey Inc.	1,490	82	237		Old National Bancorp	7,558	162	169	
Huntington Bancshares Inc.	38,931	644	656		Old Republic International Corp.	7,531	171	293	
i3 Verticals Inc., Class 'A'	753	27	21		Old Second Bancorp Inc.	1,179	22	24	
Independent Bank Corp. (Massachusetts)	1,057	68	92		OneMain Holdings Inc.	3,324	128	217	
Independent Bank Group Inc.	945	60	64		Open Lending Corp., Class 'A'	4,144	168	47	
Interactive Brokers Group Inc., Class 'A'	2,905	180	319		Orchid Island Capital Inc.	5,227	74	58	
Intercontinental Exchange Inc.	15,699	1,120	2,672		Origin Bancorp Inc.	899	43	42	
International Bancshares Corp.	1,324	44	95		Orrstown Financial Services Inc.	910	26	36	
International Money Express Inc.	1,347	44	39		P10 Inc., Class 'A'	1,623	21	22	
Invesco Ltd.	12,705	311	300		Pacific Premier Bancorp Inc.	2,155	92	83	
Investors Title Co.	100	20	22		Palomar Holdings Inc.	739	53	54	
Jack Henry & Associates Inc.	2,087	173	452		Park National Corp.	477	60	84	
Jackson Financial Inc., Class 'A'	2,244	109	152		Payoneer Global Inc.	6,034	48	42	
Jefferies Financial Group Inc.	4,974	129	266		PayPal Holdings Inc.	31,305	1,934	2,547	
JPMorgan Chase & Co.	81,188	6,415	18,299		PCB Bancorp	1,364	27	33	
Kearny Financial Corp. of Maryland	3,463	45	41		PennyMac Financial Services Inc.	1,131	48	132	
Kemper Corp.	1,841	121	119		PennyMac Mortgage Investment Trust	2,827	73	56	
KeyCorp	25,516	590	487		Peoples Bancorp Inc.	1,561	57	70	
Kinsale Capital Group Inc.	608	62	270		Peoples Bancorp of North Carolina Inc.	399	18	16	
KKR & Co. Inc.	18,182	1,122	1,996		Pinnacle Financial Partners Inc.	2,014	123	233	
KKR Real Estate Finance Trust Inc.	2,696	63	47		Piper Sandler Cos.	446	41	103	
Lakeland Bancorp Inc.	2,246	45	44		PJT Partners Inc., Class 'A'	675	70	91	
Lakeland Financial Corp.	590	22	51		Plumas Bancorp	740	34	41	
Lemonade Inc.	1,335	227	29		PNC Financial Services Group Inc.	11,209	1,611	2,300	
LendingClub Corp.	2,819	26	33		Ponce Financial Group Inc.	2,271	25	29	
Lincoln National Corp.	3,765	229	135		PRA Group Inc.	1,192	31	41	
Live Oak Bancshares Inc.	795	24	48		Preferred Bank	419	28	41	
Loews Corp.	5,696	223	525		Premier Financial Corp.	1,074	36	34	
LPL Financial Holdings Inc.	2,234	197	674		Primerica Inc.	1,018	74	278	
M&T Bank Corp.	4,656	596	846		Primis Financial Corp.	930	12	16	
Macatawa Bank Corp.	1,639	21	25		Princeton Bancorp Inc.	1,471	65	70	
MainStreet Bancshares Inc.	838	28	28		Principal Financial Group Inc.	6,866	340	716	
Markel Corp.	377	293	709		ProAssurance Corp.	1,549	52	28	
MarketAxess Holdings Inc.	1,037	206	402		PROG Holdings Inc.	1,366	37	56	
Marqeta Inc., Class 'A'	11,837	362	110		Progressive Corp. (The)	16,352	848	3,451	
Marsh & McLennan Cos. Inc.	14,040	1,271	3,525		Prosperity Bancshares Inc.	2,319	173	208	
Mastercard Inc., Class 'A'	23,421	2,438	13,236		Provident Bancorp Inc.	2,031	21	27	
MBIA Inc.	1,475	23	12		Provident Financial Services Inc.	1,851	44	44	
Mercury General Corp.	1,120	77	55		Prudential Financial Inc.	10,291	681	1,414	
Meridian Corp.	1,795	33	33		QCR Holdings Inc.	419	26	32	
Meta Financial Group Inc.	713	21	50		Radian Group Inc.	4,204	111	159	
MetLife Inc.	18,261	873	1,600		Raymond James Financial Inc.	5,406	225	799	
Metropolitan Bank Holding Corp.	568	50	42		Ready Capital Corp.	8,819	135	120	
MFA Financial Inc.	1,859	62	28		Red River Bancshares Inc.	671	43	50	
MGIC Investment Corp.	7,516	175	192		Redwood Trust Inc.	3,126	66	31	
Mid Penn Bancorp Inc.	733	27	24		Regions Financial Corp.	25,607	653	658	
Middlefield Banc Corp.	610	23	26		Reinsurance Group of America Inc.	1,756	147	376	
Midland States Bancorp Inc.	753	24	28		Remitty Global Inc.	3,103	72	80	
MidWestOne Financial Group Inc.	842	27	30		Renasant Corp.	1,191	48	53	
Moelis & Co., Class 'A'	1,884	92	140		Repay Holdings Corp.	3,473	30	39	
Moody's Corp.	5,106	582	2,642		Republic Bancorp Inc., Class 'A'	580	25	42	
Morgan Stanley	36,240	1,938	4,478		Rithm Capital Corp.	13,199	226	187	
Morningstar Inc.	748	74	284		RLI Corp.	1,164	55	205	
Mr. Cooper Group Inc.	1,788	98	154		Robinhood Markets Inc., Class 'A'	11,912	272	201	
MSCI Inc.	2,172	358	1,628		Root Inc. of Ohio, Class 'A'	10,430	63	145	
Nasdaq Inc.	9,658	259	744		Ryan Specialty Group Holdings Inc., Class 'A'	2,573	128	147	
National Bank Holdings Corp., Class 'A'	957	35	47		S&P Global Inc.	8,974	1,326	5,238	
National Bankshares Inc.	456	22	20		S&T Bancorp Inc.	910	33	40	
National Western Life Group Inc., Class 'A'	84	21	54		Safety Insurance Group Inc.	614	49	62	
Navient Corp.	3,721	74	92		Sandy Spring Bancorp Inc.	1,155	50	42	
NBT Bancorp Inc.	1,826	74	101		Seacoast Banking Corp. of Florida	1,887	56	71	
NCR Atleos Corp.	1,824	51	59		SEI Investments Co.	3,225	88	272	
Nelnet Inc., Class 'A'	402	18	47		Selective Insurance Group Inc.	1,711	70	226	
Nerdwallet Inc., Class 'A'	872	22	17		ServisFirst Bancshares Inc.	1,068	38	94	
New York Community Bancorp Inc.	18,969	309	257		Shift4 Payments Inc., Class 'A'	1,441	143	142	
					Shore Bancshares Inc.	1,047	21	20	

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

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Simmons First National Corp., Class 'A'	2,958	88	78		Health Care				
Skyward Specialty Insurance Group Inc.	2,539	69	114		10X Genomics Inc., Class 'A'	2,424	253	180	
SLM Corp.	6,764	138	171		23andMe Holding Co., Class 'A'	7,664	24	9	
SmartFinancial Inc.	652	20	21		2seventy bio Inc.	1,234	38	7	
SoFi Technologies Inc.	21,178	146	279		4D Molecular Therapeutics Inc.	801	19	22	
South Plains Financial Inc.	1,100	38	42		89Bio Inc.	1,445	32	21	
South State Corp.	2,064	177	231		Abbott Laboratories	47,891	2,922	6,985	
Southern Missouri Bancorp Inc.	754	46	53		AbbVie Inc.	49,318	3,620	10,127	
Southern States Bancshares Inc.	2,214	72	86		Acadia Healthcare Co. Inc.	2,328	153	240	
Southside Bancshares Inc.	908	33	38		Acadia Pharmaceuticals Inc.	4,495	164	186	
Starwood Property Trust Inc.	8,660	237	241		Accolade Inc.	1,767	111	28	
State Street Corp.	9,527	613	978		Aclaris Therapeutics Inc.	1,669	41	2	
Stellar Bancorp Inc.	2,830	100	104		AdaptHealth Corp.	2,396	65	23	
StepStone Group Inc., Class 'A'	1,572	73	66		Adaptive Biotechnologies Corp.	4,413	172	29	
Stewart Information Services Corp.	901	49	70		Addus HomeCare Corp.	399	36	49	
Stifel Financial Corp.	2,917	120	267		ADMA Biologics Inc.	6,229	27	37	
Stock Yards Bancorp Inc.	735	28	50		Agenus Inc.	9,282	50	10	
StoneX Group Inc.	884	35	86		Agilent Technologies Inc.	8,329	822	1,534	
Summit Financial Group Inc.	800	24	33		Agiliti Inc.	1,101	24	12	
Synchrony Financial	11,868	489	601		agilon Health Inc.	5,840	258	97	
Synovus Financial Corp.	3,537	210	176		Agios Pharmaceuticals Inc.	1,602	106	47	
T. Rowe Price Group Inc.	6,038	449	862		Akero Therapeutics Inc.	1,174	41	36	
Territorial Bancorp Inc.	682	18	10		Align Technology Inc.	1,996	281	725	
Texas Capital Bancshares Inc.	1,332	72	114		Alignment Healthcare Inc.	2,809	66	32	
TFS Financial Corp.	3,343	52	65		Allogene Therapeutics Inc.	2,684	95	11	
Third Coast Bancshares Inc.	1,171	27	31		Allscripts Healthcare Solutions Inc.	3,081	62	43	
Timberland Bancorp Inc.	604	23	25		Alynham Pharmaceuticals Inc.	3,439	455	872	
Tiptree Inc.	786	16	20		Alphatec Holdings Inc.	1,675	32	34	
Toast Inc., Class 'A'	8,576	365	208		Amedisys Inc.	937	57	118	
Tompkins Trustco Inc.	285	21	23		American Well Corp., Class 'A'	6,363	214	13	
TowneBank	1,940	44	77		Amgen Inc.	14,923	1,719	5,695	
TPG Inc.	1,746	69	100		Amicus Therapeutics Inc.	7,665	107	144	
Tradeweb Markets Inc., Class 'A'	3,317	226	399		AMN Healthcare Services Inc.	1,164	64	115	
Travelers Cos. Inc. (The)	6,545	592	1,652		Amphastar Pharmaceuticals Inc.	1,251	28	103	
Trico Bancshares	1,164	53	66		Amylyx Pharmaceuticals Inc.	1,201	52	23	
Triumph Financial Inc.	540	24	57		AN2 Therapeutics Inc.	4,778	74	130	
Truist Financial Corp.	36,843	1,813	1,802		AnaptysBio Inc.	908	34	26	
Trupanion Inc.	936	38	38		Anavex Life Sciences Corp.	2,322	28	29	
TrustCo Bank Corp. NY	734	32	30		AngioDynamics Inc.	1,526	40	16	
Trustmark Corp.	1,299	44	48		Anika Therapeutics Inc.	456	18	14	
Two Harbors Investment Corp.	5,667	215	105		Apellis Pharmaceuticals Inc.	2,612	115	207	
U.S. Bancorp	42,527	1,740	2,439		Apollo Medical Holdings Inc.	1,238	49	63	
UMB Financial Corp.	1,225	69	136		Arcellx Inc.	2,023	60	149	
United Bankshares Inc.	3,173	121	158		Arcus Biosciences Inc.	1,161	47	29	
United Community Banks Inc.	2,595	89	101		Arcutis Biotherapeutics Inc.	1,504	37	6	
United Fire Group Inc.	840	33	22		Ardelyx Inc.	5,649	32	46	
Universal Insurance Holdings Inc.	1,265	33	27		Arrowhead Pharmaceuticals Inc.	2,911	70	118	
Univest Financial Corp.	906	29	26		Arvinas Inc.	1,271	70	69	
Unum Group	5,650	235	339		AtriCure Inc.	1,204	44	57	
Upstart Holdings Inc.	1,907	240	103		Atreion Corp.	74	51	37	
USCB Financial Holdings Inc.	1,097	17	18		Avanos Medical Inc.	1,222	53	36	
Valley National Bancorp	11,179	161	161		Avantor Inc.	18,386	435	556	
Veritex Holdings Inc.	1,098	40	34		Avid Bioservices Inc.	1,645	39	14	
Victory Capital Holdings Inc., Class 'A'	1,077	22	49		Avidity Biosciences LLC	1,912	52	23	
Virtu Financial Inc.	3,160	100	85		Avita Therapeutics Inc.	2,523	47	46	
Virtus Investment Partners Inc.	234	43	75		AxoGen Inc.	1,429	21	13	
Visa Inc., Class 'A'	45,309	4,057	15,631		Axonics Inc.	1,365	73	113	
Voya Financial Inc.	2,984	132	289		Axsome Therapeutics Inc.	959	33	101	
W.R. Berkley Corp.	5,875	104	551		Azenta Inc.	1,967	91	170	
Walker & Dunlop Inc.	907	45	133		Baxter International Inc.	13,877	600	711	
Washington Federal Inc.	1,610	45	70		Beam Therapeutics Inc.	1,736	223	63	
Washington Trust Bancorp Inc.	941	50	40		Becton, Dickinson and Co.	7,979	1,441	2,578	
Waterstone Financial Inc.	2,573	53	48		BioCryst Pharmaceuticals Inc.	5,246	73	42	
Webster Financial Corp.	4,573	211	308		Biogen Inc.	4,029	510	1,381	
Wells Fargo & Co.	105,607	5,416	6,888		BioLife Solutions Inc.	1,276	67	27	
WesBanco Inc.	1,434	61	60		BioMarin Pharmaceutical Inc.	5,146	426	657	
Westamerica Bancorp	650	44	49		Biomea Fusion Inc.	918	19	18	
Western Alliance Bancorp	2,656	115	232		Biora Therapeutics Inc.	15,110	61	27	
Western Union Co. (The)	11,311	246	179		Bio-Rad Laboratories Inc., Class 'A'	572	127	245	
WEX Inc.	1,206	116	311		Bio-Techne Corp.	4,343	169	444	
White Mountains Insurance Group Ltd.	91	139	181		Bluebird Bio Inc.	3,745	22	7	
William Penn Bancorp	3,077	48	50		Blueprint Medicines Corp.	1,645	124	201	
Wintrust Financial Corp.	1,425	95	175		Boston Scientific Corp.	39,410	1,239	3,019	
WisdomTree Investments Inc.	2,686	35	25		BridgeBio Pharma Inc.	3,066	101	164	
WSFS Financial Corp.	1,632	76	99		Bright Green Corp.	47,699	64	21	
Zions Bancorporation NA	4,015	208	233		Bristol-Myers Squibb Co.	58,855	4,014	4,001	
		119,850	230,431	13.1%	Brookdale Senior Living Inc.	4,891	130	38	
					Bruker Corp.	2,832	60	276	

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

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Cardinal Health Inc.	7,141	426	954		Halozyme Therapeutics Inc.	3,777	91	185	
CareDx Inc.	1,577	61	25		Harmony Biosciences Holdings Inc.	930	43	40	
Carisma Therapeutics Inc.	14,971	66	58		Harrow Health Inc.	850	20	13	
Cassava Sciences Inc.	1,097	90	33		HCA Healthcare Inc.	5,688	433	2,040	
Cassava Sciences Inc., Warrants, 2024/11/15	439	3	3		Health Catalyst Inc.	2,096	107	26	
Castle Biosciences Inc.	820	81	23		HealthEquity Inc.	2,322	119	204	
Catalent Inc.	4,924	352	293		HealthStream Inc.	935	30	33	
Catalyst Pharmaceuticals Inc.	2,741	22	61		Henry Schein Inc.	3,691	124	370	
Celldex Therapeutics Inc.	1,349	54	71		HilleVax Inc.	2,934	65	62	
Cencora Inc.	4,779	266	1,301		Hims & Hers Health Inc.	3,566	47	42	
Centene Corp.	15,137	886	1,488		Hologic Inc.	6,890	284	652	
Cerevel Therapeutics Holdings Inc., Class 'A'	1,884	72	106		Humana Inc.	3,471	537	2,106	
Certara Inc.	2,113	97	49		ICU Medical Inc.	566	70	75	
Cerus Corp.	6,528	44	19		IDEAYA Biosciences Inc.	1,205	29	57	
Charles River Laboratories International Inc.	1,412	218	442		IDEXX Laboratories Inc.	2,294	367	1,687	
Checkpoint Therapeutics Inc.	11,285	65	34		Illumina Inc.	4,387	754	809	
Chemed Corp.	418	69	324		ImmunoGen Inc.	6,036	63	237	
Chinook Therapeutics Inc., Contingent Value Rights	1,337	-	-		Immunovant Inc.	1,547	31	86	
Cigna Corp.	8,108	1,177	3,217		Inari Medical Inc.	1,281	176	110	
Cogent Biosciences Inc.	2,261	43	18		Incyte Corp.	6,184	432	515	
Collegium Pharmaceutical Inc.	925	26	38		Inhibrx Inc.	818	29	41	
Community Health Systems Inc.	3,159	21	13		Innoviva Inc.	2,112	58	45	
Computer Programs and Systems Inc.	837	33	12		Insmid Inc.	3,822	102	157	
CONMED Corp.	732	120	106		Inspire Medical Systems Inc.	799	115	215	
Cooper Cos. Inc. (The)	1,379	265	692		Insulet Corp.	1,923	271	553	
Corcept Therapeutics Inc.	2,778	30	120		Integer Holdings Corp.	840	49	110	
CorVel Corp.	232	20	76		Integra LifeSciences Holdings	1,836	78	106	
Crinetics Pharmaceuticals Inc.	1,391	35	66		Intellia Therapeutics Inc.	2,326	153	94	
Cross Country Healthcare Inc.	914	24	27		Intra-Cellular Therapies Inc.	2,597	171	246	
CryoPort Inc.	1,440	119	30		Intuitive Surgical Inc.	9,634	1,086	4,307	
Cutera Inc.	666	30	3		Ionis Pharmaceuticals Inc.	4,002	220	268	
CVS Health Corp.	35,911	2,209	3,757		Iovance Biotherapeutics Inc.	4,879	66	53	
CymaBay Therapeutics Inc.	2,633	33	82		IQVIA Holdings Inc.	5,074	560	1,556	
Cytek Biosciences Inc.	3,257	74	39		iRadimed Corp.	379	20	24	
Cytokinetics Inc.	2,522	49	279		iRhythm Technologies Inc.	832	56	118	
Danaher Corp.	18,474	1,544	5,663		Ironwood Pharmaceuticals Inc., Class 'A'	4,994	72	76	
DaVita Inc.	2,520	120	350		iTeos Therapeutics Inc.	848	42	12	
Day One Biopharmaceuticals Inc.	1,345	43	26		Johnson & Johnson	67,095	7,009	13,935	
Deciphera Pharmaceuticals Inc.	1,524	37	33		Karuna Therapeutics Inc.	801	121	336	
Denali Therapeutics Inc.	2,898	109	82		Keros Therapeutics Inc.	583	40	31	
Dentsply Sirona Inc.	5,906	314	279		Krystal Biotech Inc.	603	41	99	
Dexcom Inc.	10,556	474	1,736		Kura Oncology Inc.	2,047	50	39	
Disc Medicine Inc.	1,995	61	153		Kymera Therapeutics Inc.	1,204	86	41	
DocGo Inc.	2,244	33	17		Laboratory Corp. of America Holdings	2,428	332	731	
Doximity Inc., Class 'A'	2,969	286	110		Lantheus Holdings Inc.	1,843	63	151	
Durect Corp.	9,804	64	8		Legend Biotech Corp., ADR	1,127	69	90	
Dynavax Technologies Corp.	3,487	44	65		LeMaitre Vascular Inc.	569	27	43	
Editas Medicine Inc.	1,956	68	26		Lexicon Pharmaceuticals Inc.	5,494	17	11	
Edwards Lifesciences Corp.	16,696	559	1,687		LifeStance Health Group Inc.	1,823	31	19	
Elanco Animal Health Inc.	14,014	480	277		Ligand Pharmaceuticals Inc., Class 'B'	451	48	43	
Elevance Health Inc.	6,607	1,208	4,128		Liquidia Corp.	1,888	18	30	
Eli Lilly and Co.	23,553	2,611	18,192		MacroGenics Inc.	1,602	16	20	
Embecka Corp.	2,939	74	74		Madrigal Pharmaceuticals Inc.	395	51	121	
Enanta Pharmaceuticals Inc.	712	42	9		MannKind Corp.	7,385	49	36	
Encompass Health Corp.	2,497	125	221		Maravai LifeSciences Holdings Inc., Class 'A'	3,090	149	27	
Enhabit Inc.	4,446	100	61		Masimo Corp.	1,383	136	215	
Enliven Therapeutics Inc.	2,097	66	38		MaxCyte Inc.	8,235	49	51	
Enovis Corp.	1,167	116	87		McKesson Corp.	3,834	460	2,352	
Ensign Group Inc. (The)	1,401	49	208		MEDNAX Inc.	2,253	73	28	
Envista Holdings Corp.	4,379	176	140		Medpace Holdings Inc.	656	40	266	
Evolent Health Inc.	2,698	63	118		Merck & Co. Inc.	70,843	4,963	10,234	
Exact Sciences Corp.	4,902	318	481		Merit Medical System Inc.	1,539	53	155	
Exelixis Inc.	8,949	174	284		Mesa Laboratories Inc.	167	44	23	
Fate Therapeutics Inc.	2,302	77	11		Mettler-Toledo International Inc.	602	280	968	
FibroGen Inc.	2,457	88	3		Mineralys Therapeutics Inc.	3,372	70	38	
Fortrea Holdings Inc.	2,428	109	112		Mirati Therapeutics Inc.	1,545	145	120	
Fulgent Genetics Inc.	542	84	21		Mirum Pharmaceuticals Inc.	699	18	27	
GE HealthCare Technologies Inc.	10,652	2,200	1,091		Moderna Inc.	9,299	952	1,225	
Geron Corp.	11,633	36	33		ModivCare Inc.	430	46	25	
Gilead Sciences Inc.	34,866	1,162	3,743		Molina Healthcare Inc.	1,591	177	762	
Glaukos Corp.	1,311	62	138		Morphic Holding Inc.	832	42	32	
Globus Medical Inc., Class 'A'	3,002	144	212		Myriad Genetics Inc.	2,285	69	58	
Guardant Health Inc.	2,763	276	99		Natera Inc.	2,786	163	231	
Haemonetics Corp.	1,408	64	160		National Healthcare Corp.	536	34	66	
					National Research Corp.	385	16	20	
					Neogen Corp.	6,400	150	171	
					NeoGenomics Inc.	3,356	76	72	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Neurocrine Biosciences Inc.	2,758	193	482		Third Harmonic Bio Inc.	10,573	61	154	
Nevro Corp.	939	87	27		Tilray Brands Inc., Class '2'	16,844	315	51	
Novavax Inc.	2,394	706	15		TransMedics Group Inc.	865	51	90	
Nuvalent Inc., Class 'A'	1,205	34	118		Traverse Therapeutics Inc.	2,123	72	25	
Nuvectis Pharma Inc.	3,560	60	39		Treace Medical Concepts Inc.	1,235	39	21	
Ocean Biomedical Inc.	6,042	63	5		Twist Bioscience Corp.	1,645	126	80	
OmniAb Inc.	14,396	67	118		U.S. Physical Therapy Inc.	358	31	44	
Omniceil Inc.	1,314	91	66		UFP Technologies Inc.	281	37	64	
OPKO Health Inc.	11,344	83	23		Ultragenyx Pharmaceutical Inc.	1,827	152	116	
Option Care Health Inc.	4,262	87	190		United Therapeutics Corp.	1,304	132	380	
Orchestra BioMed Holdings Inc.	3,408	73	41		UnitedHealth Group Inc.	25,952	4,305	18,104	
Organon & Co.	7,492	233	143		UNITY Biotechnology Inc.	10,634	63	27	
Orthofix Medical Inc.	870	19	16		Universal Health Services Inc., Class 'B'	1,621	97	327	
OrthoPediatrics Corp.	436	30	19		Utah Medical Products Inc.	252	32	28	
Outset Medical Inc.	1,265	78	9		Vanda Pharmaceuticals Inc.	1,736	27	10	
Owens & Minor Inc.	1,967	68	50		Varex Imaging Corp.	1,147	25	31	
Pacific Biosciences of California Inc.	6,301	122	82		Vaxcyte Inc.	1,801	58	150	
Pacira Biosciences Inc.	1,384	96	62		Veeva Systems Inc., Class 'A'	3,942	439	1,006	
Paragon 28 Inc.	885	17	15		Ventyx Biosciences Inc.	924	18	3	
Patterson Cos. Inc.	2,716	72	102		VeracYTE Inc.	1,903	90	69	
Penumbra Inc.	994	125	331		Vericel Corp.	1,186	38	56	
PepGen Inc.	3,026	75	27		Vertex Pharmaceuticals Inc.	7,168	1,123	3,865	
Pfizer Inc.	156,128	6,528	5,956		Verve Therapeutics Inc.	983	82	18	
Phreesia Inc.	1,488	84	46		Viatis Inc.	34,115	655	490	
Pliant Therapeutics Inc.	1,157	35	28		Vigil Neuroscience Inc.	4,534	72	20	
Premier Inc., Class 'A'	3,268	133	97		Viking Therapeutics Inc.	2,446	32	60	
Prestige Consumer Healthcare Inc.	1,385	48	112		Vir Biotechnology Inc.	2,334	201	31	
Prime Medicine Inc.	3,949	65	46		Viridian Therapeutics Inc.	979	27	28	
Privia Health Group Inc.	2,401	95	73		Waters Corp.	1,672	205	729	
PROCEPT BioRobotics Corp.	1,196	41	66		West Pharmaceutical Services Inc.	2,070	263	966	
Progyny Inc.	2,137	132	105		Xencor Inc.	1,780	50	50	
Protagonist Therapeutics Inc.	1,276	37	39		Zentaris Pharmaceuticals Inc.	1,486	77	30	
PTC Therapeutics Inc.	2,008	82	73		Zimmer Biomet Holdings Inc.	5,779	596	932	
Quest Diagnostics Inc.	3,082	202	563		Zimvie Inc.	7,399	65	174	
QuidelOrtho Corp.	1,389	110	136		Zoetis Inc.	12,917	1,033	3,378	
R1 RCM Inc.	5,542	140	78		Zymeworks Inc.	6,347	73	87	
Radnet Inc.	1,135	23	52						
RAPT Therapeutics Inc.	778	23	26				97,080	208,544	11.8%
Recursion Pharmaceuticals Inc., Class 'A'	3,094	77	40		Industrials				
Regeneron Pharmaceuticals Inc.	2,869	1,028	3,339		3D Systems Corp.	3,523	166	30	
REGENXBIO Inc.	1,069	33	25		3M Co.	15,401	1,717	2,231	
Relay Therapeutics Inc.	2,391	122	35		A. O. Smith Corp.	3,453	96	377	
Repligen Corp.	1,421	135	339		AAON Inc.	1,663	36	163	
Replimune Group Inc.	1,207	53	13		AAR Corp.	850	30	70	
ResMed Inc.	4,090	420	932		ABM Industries Inc.	1,576	52	94	
Revanche Therapeutics Inc.	2,309	69	27		Acuity Brands Inc.	895	89	243	
Revolution Medicines Inc.	2,830	126	108		ACV Auctions Inc., Class 'A'	3,419	84	69	
Revvity Inc.	3,574	331	518		Advanced Drainage Systems Inc.	1,895	87	353	
Rhythm Pharmaceuticals, Inc.	1,366	46	83		AECOM	3,746	152	459	
Rocket Pharmaceuticals Inc.	2,046	51	81		AeroVironment Inc.	736	43	123	
Sage Therapeutics Inc.	1,463	136	42		AerSale Corp.	1,260	33	21	
Sarepta Therapeutics Inc.	2,310	161	295		AGCO Corp.	1,761	91	283	
Schrodinger Inc.	1,702	207	81		Air Lease Corp.	2,972	124	165	
Scilex Holding Co.	7,324	72	20		Air Transport Services Group Inc.	1,648	32	38	
Select Medical Holdings Corp.	2,834	47	88		Alamo Group Inc.	347	29	97	
Seres Therapeutics Inc.	2,720	63	5		Alaska Air Group Inc.	3,601	134	186	
Sharecare Inc.	8,229	52	12		Albany International Corp., Class 'A'	849	40	110	
Shockwave Medical Inc.	996	103	251		Alight Inc., Class 'A'	8,676	95	98	
Sight Sciences Inc.	5,300	68	36		Allegiant Travel Co.	514	73	56	
Silk Road Medical Inc.	1,062	54	17		Allied Motion Technologies Inc.	411	15	16	
Silverback Therapeutics Inc.	1,739	19	13		Allison Transmission Holdings Inc.	2,761	96	213	
Simulations Plus Inc.	447	23	27		Alta Equipment Group Inc.	960	21	16	
Sotera Health Co.	3,073	106	69		AMERCO Inc.	743	117	71	
SpringWorks Therapeutics Inc.	1,313	54	64		Ameresco Inc., Class 'A'	1,052	31	44	
STAAR Surgical Co.	1,328	65	55		American Airlines Group Inc.	17,903	576	326	
Structure Therapeutics Inc., ADR	2,333	75	126		American Woodmark Corp.	519	32	64	
Stryker Corp.	9,760	994	3,873		Ametek Inc.	6,318	340	1,380	
Supernus Pharmaceuticals Inc.	1,557	39	60		Amprion Technologies Inc.	8,611	69	60	
Surgery Partners Inc.	1,352	68	57		API Group Corp.	5,703	110	261	
Syndax Pharmaceuticals Inc.	1,733	49	50		Apogee Enterprises Inc.	691	27	49	
Syros Pharmaceuticals Inc.	15,398	62	159		Applied Industrial Technologies Inc.	1,107	58	253	
Tandem Diabetes Care Inc.	1,741	156	68		ArcBest Corp.	640	35	102	
Teladoc Health Inc.	4,568	722	130		Arcosa Inc.	1,400	55	153	
Teleflex Inc.	1,323	244	437		Argan Inc.	611	34	38	
Tenet Healthcare Corp.	2,591	235	259		Armstrong World Industries Inc.	1,241	71	162	
TG Therapeutics Inc.	3,758	30	85		Array Technologies Inc.	4,085	182	91	
Thermo Fisher Scientific Inc.	10,736	2,290	7,551		ASGN Inc.	1,262	63	161	
					Astec Industries Inc.	626	28	31	

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Astronics Corp.	1,225	22	28		Expeditors International of Washington Inc.	4,445	224	749	
Asure Software Inc.	1,063	21	13		Exponent Inc.	1,368	58	160	
Atkore Inc.	1,084	59	230		Fastenal Co.	16,258	377	1,395	
Automatic Data Processing Inc.	11,438	1,160	3,531		Federal Signal Corp.	1,852	57	188	
Avis Budget Group Inc.	1,079	277	253		FedEx Corp.	6,514	813	2,183	
Axon Enterprise Inc.	1,937	139	663		First Advantage Corp.	1,636	50	36	
AZEK Co. Inc. (The)	3,972	237	201		FiscalNote Holdings Inc.	30,880	73	47	
AZZ Inc.	1,023	54	79		Flowserve Corp.	3,268	92	178	
Babcock & Wilcox Enterprises Inc.	2,661	24	5		Fluence Energy Inc.	1,578	60	50	
Barnes Group Inc.	1,328	48	57		Fluor Corp.	3,816	130	198	
Barrett Business Services Inc.	215	23	33		Fortive Corp.	9,630	449	940	
Beacon Roofing Supply Inc.	1,352	57	156		Fortune Brands Innovations Inc.	3,488	139	352	
Blink Charging Co.	1,626	80	7		Forward Air Corp.	739	33	62	
Bloom Energy Corp., Class 'A'	4,989	183	98		Franklin Electric Co. Inc.	1,025	37	131	
Blue Bird Corp.	731	20	26		FTAI Infrastructure Inc.	19,428	67	100	
BlueLinx Holdings Inc.	245	19	37		FTI Consulting Inc.	922	65	243	
Boeing Co. (The)	16,709	1,918	5,771		FuelCell Energy Inc.	11,429	223	24	
Boise Cascade Co.	1,006	43	172		GATX Corp.	1,093	93	174	
Booz Allen Hamilton Holding Corp.	3,764	404	638		Gencor Industries Inc.	911	19	19	
Bowman Consulting Group Ltd.	528	20	25		Generac Holdings Inc.	1,702	859	291	
Brady Corp., Class 'A'	1,313	53	102		General Dynamics Corp.	7,674	754	2,640	
Brink's Co. (The)	1,278	70	149		General Electric Co.	30,040	7,515	5,080	
Broadridge Financial Solutions Inc.	3,370	236	919		GEO Group Inc. (The)	3,426	33	49	
Builders FirstSource Inc.	3,642	80	806		Gibraltar Industries Inc.	924	30	97	
BWX Technologies Inc.	2,812	107	286		GMS Inc.	1,047	42	114	
C.H. Robinson Worldwide Inc.	3,367	163	385		Gorman-Rupp Co. (The)	1,098	46	52	
CACI International Inc., Class 'A'	664	79	285		Graco Inc.	4,828	141	555	
Carlisle Cos. Inc.	1,428	136	591		GrafTech International Ltd.	5,345	84	15	
Carrier Global Corp.	23,325	520	1,776		Graham Corp.	996	18	25	
Casella Waste Systems Inc., Class 'A'	1,455	62	165		Granite Construction Inc.	1,168	36	79	
Caterpillar Inc.	14,421	1,493	5,650		Great Lakes Dredge & Dock Corp.	2,969	40	30	
CBIZ Inc.	1,417	23	117		Greenbrier Cos. Inc. (The)	967	39	57	
Ceridian HCM Holding Inc.	4,162	340	370		Griffon Corp.	1,189	28	96	
ChargePoint Holdings Inc.	7,340	198	23		GXO Logistics Inc.	4,025	198	326	
Chart Industries Inc.	1,184	113	214		H&E Equipment Services Inc.	676	24	47	
Cintas Corp.	2,409	276	1,924		Hayward Holdings Inc.	4,953	132	89	
Clean Harbors Inc.	1,373	54	317		Healthcare Services Group Inc.	2,142	48	29	
Columbus McKinnon Corp.	837	33	43		Heartland Express Inc.	1,936	32	37	
Comfort Systems USA Inc.	1,008	44	275		HEICO Corp.	1,158	201	274	
Concentrix Corp.	1,245	147	162		HEICO Corp., Class 'A'	2,069	333	390	
Conduent Inc.	4,707	108	23		Heidrick & Struggles International Inc.	311	16	12	
Construction Partners Inc., Class 'A'	948	24	55		Helios Technologies Inc.	1,027	63	62	
Copart Inc.	24,134	201	1,567		Herc Holdings Inc.	698	49	138	
Core & Main Inc., Class 'A'	1,943	67	104		Hertz Global Holdings Inc.	8,766	205	121	
CoreCivic Inc.	3,044	118	59		Hexcel Corp.	2,405	106	235	
CRA International Inc.	215	26	28		Hillenbrand Inc.	2,077	73	132	
Crane Co.	1,301	132	204		Hillman Solutions Corp.	4,305	54	53	
CSG Systems International Inc.	752	35	53		HNI Corp.	1,716	77	95	
CSW Industrials Inc.	525	46	144		Honeywell International Inc.	18,623	1,918	5,175	
CSX Corp.	57,686	587	2,650		Howmet Aerospace Inc.	11,664	360	836	
Cummins Inc.	3,971	388	1,261		Hub Group Inc., Class 'A'	875	26	107	
Curtiss-Wright Corp.	1,020	71	301		Hubbell Inc.	1,488	178	649	
Custom Truck One Source Inc.	2,035	19	17		Huntington Ingalls Industries Inc.	1,145	117	394	
Deere & Co.	7,461	945	3,953		Hurco Cos. Inc.	631	22	18	
Delta Air Lines Inc.	17,999	451	959		Huron Consulting Group Inc.	550	28	75	
Deluxe Corp.	1,174	57	33		ICF International Inc.	502	32	89	
Desktop Metal Inc., Class 'A'	9,445	34	9		IDEX Corp.	2,079	200	598	
Donaldson Co. Inc.	3,426	114	297		IES Holdings Inc.	572	33	60	
Douglas Dynamics Inc.	678	28	27		Illinois Tool Works Inc.	8,518	824	2,956	
Dover Corp.	3,784	271	771		Ingersoll Rand Inc.	11,215	534	1,149	
Driven Brands Holdings Inc.	1,881	68	36		Insperty Inc.	989	39	154	
Ducommun Inc.	355	20	24		Insteel Industries Inc.	523	21	27	
Dun & Bradstreet Holdings Inc.	7,487	219	116		ITT Inc.	2,262	148	358	
Dycom Industries Inc.	752	49	115		J.B. Hunt Transport Services Inc.	2,326	119	616	
EMCOR Group Inc.	1,247	49	356		Jacobs Solutions Inc.	3,857	275	663	
Emerson Electric Co.	15,944	947	2,056		Janus International Group Inc.	3,217	39	56	
Encore Wire Corp.	524	26	148		JELD-WEN Holding Inc.	2,027	79	51	
Energy Recovery Inc.	1,426	30	36		JetBlue Airways Corp.	9,447	173	69	
Enerpac Tool Group Corp.	1,563	43	64		John Bean Technologies Corp.	849	56	112	
EnerSys	1,095	49	146		Johnson Controls International PLC	19,064	1,133	1,456	
Ennis Inc.	1,465	41	43		Kadant Inc.	374	43	139	
Enovix Corp.	3,190	102	53		Kaman Corp., Class 'A'	639	32	20	
EnPro Industries Inc.	621	45	129		KAR Auction Services Inc.	2,787	37	55	
Equifax Inc.	3,414	390	1,119		KBR Inc.	3,794	126	279	
ESAB Corp.	2,299	161	264		Kennametal Inc.	1,545	59	53	
ESCO Technologies Inc.	918	59	142		Kforce Inc.	519	15	46	
Espey Mfg. & Electronics Corp.	1,268	35	31		Kirby Corp.	1,729	114	180	
Exiservice Holdings Inc.	4,155	44	170						

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

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Knightscope Inc., Class 'A'	63,597	62	51		RXO Inc.	5,385	145	166	
Knight-Swift Transportation Holdings Inc.	4,174	137	319		Ryder System Inc.	1,342	86	205	
Korn Ferry	1,143	42	90		Saia Inc.	730	70	424	
Kratos Defense & Security Solutions Inc.	3,633	74	98		Schneider National Inc.	1,795	50	61	
L3Harris Technologies Inc.	5,380	553	1,501		Science Applications International Corp.	1,534	94	253	
Landstar System Inc.	1,066	83	273		SES AI Corp.	4,755	34	11	
Legalzoom.com Inc.	2,636	115	39		Shoals Technologies Group Inc., Class 'A'	3,062	116	63	
Leidos Holdings Inc.	3,672	303	527		Shyft Group Inc. (The)	943	28	15	
Lennox International Inc.	920	81	546		Simpson Manufacturing Co. Inc.	1,204	66	316	
Leonardo DRS Inc.	4,509	80	120		SiteOne Landscape Supply Inc.	1,208	112	260	
Lincoln Electric Holdings Inc.	1,595	88	460		SkillSoft Corp.	420	24	10	
Lindsay Corp.	350	47	60		SkyWest Inc.	1,190	39	82	
Lockheed Martin Corp.	7,117	1,254	4,274		Snap-On Inc.	1,506	172	576	
Lyft Inc., Class 'A'	8,740	500	174		Southwest Airlines Co.	16,845	465	645	
Manitowoc Co. Inc. (The)	912	22	20		SP Plus Corp.	448	20	30	
ManpowerGroup Inc.	1,172	75	123		Spirit Aerosystems Holdings Inc., Class 'A'	3,174	113	134	
Marten Transport Ltd.	1,814	24	50		Spirit Airlines Inc.	3,172	134	69	
Masco Corp.	6,227	229	553		SPX Technologies Inc.	1,836	131	246	
MasTec Inc.	1,590	51	159		SS&C Technologies Holdings Inc.	6,107	270	494	
Masterbrand Inc.	8,864	97	174		Standex International Corp.	360	26	76	
Matson Inc.	965	46	140		Stanley Black & Decker Inc.	4,099	432	533	
Matthews International Corp., Class 'A'	724	32	35		Steelcase Inc., Class 'A'	3,443	52	62	
Maximus Inc.	1,859	84	207		Stem Inc.	3,925	71	20	
McGrath Rentcorp.	692	25	110		Stericycle Inc.	2,487	150	163	
MDU Resources Group Inc.	5,725	106	150		Sterling Check Corp.	2,207	56	41	
Mercury Systems Inc.	1,573	75	76		Sterling Construction Co. Inc.	792	22	92	
Middleby Corp. (The)	1,462	108	285		Sun Country Airlines Holdings Inc.	856	33	18	
Miller Industries Inc.	904	43	51		SunPower Corp.	2,468	69	16	
MillerKnoll Inc.	2,270	96	80		Sunrun Inc.	5,916	113	154	
Montrose Environmental Group Inc.	771	44	33		Team Inc.	6,709	62	59	
Moog Inc., Class 'A'	719	41	138		Tennant Co.	542	31	67	
MRC Global Inc.	2,212	25	32		Terex Corp.	1,791	56	136	
MSA Safety Inc.	1,031	80	231		Tetra Tech Inc.	1,454	62	322	
MSC Industrial Direct Co. Inc., Class 'A'	1,314	80	176		Textainer Group Holdings Ltd.	1,177	39	77	
Mueller Industries Inc.	3,080	48	192		Textron Inc.	5,600	276	597	
Mueller Water Products Inc., Series 'A'	4,265	56	81		Thermon Group Holdings Inc.	1,167	26	50	
MYR Group Inc.	495	27	95		Timken Co. (The)	1,950	94	207	
National Presto Industries Inc.	280	25	30		Titan International Inc.	2,217	38	44	
Nexttracker Inc.	2,635	125	164		Titan Machinery Inc.	693	22	26	
Nikola Corp.	11,542	138	13		Toro Co. (The)	3,003	120	382	
Nordson Corp.	1,440	86	504		TPI Composites Inc.	1,423	24	8	
Norfolk Southern Corp.	6,374	596	1,996		Transcat Inc.	285	34	41	
Northrop Grumman Corp.	4,288	689	2,660		TransDigm Group Inc.	1,471	505	1,972	
Now Inc.	3,409	68	51		TransUnion	5,205	280	474	
NV5 Global Inc.	316	44	46		Trex Co. Inc.	3,016	88	331	
Old Dominion Freight Line Inc.	2,668	176	1,433		TriNet Group Inc.	1,471	71	232	
Omega Flex Inc.	136	11	13		Trinity Industries Inc.	2,579	66	91	
Oshkosh Corp.	1,829	98	263		Triumph Group Inc.	1,799	51	39	
Otis Worldwide Corp.	11,720	575	1,389		TrueBlue Inc.	601	16	12	
Owens Corning	2,544	130	500		TTEC Holdings Inc.	656	25	19	
PACCAR Inc.	14,552	527	1,883		Uber Technologies Inc.	52,716	2,076	4,301	
Parker-Hannifin Corp.	3,516	470	2,146		UFP Industries Inc.	1,740	65	289	
Parsons Corp.	3,189	159	265		U-Haul Holding Co.	3,627	4	338	
Paychex Inc.	8,990	469	1,419		UniFirst Corp.	371	56	90	
Paycom Software Inc.	1,436	180	393		Union Pacific Corp.	17,101	1,176	5,566	
Paycor HCM Inc.	1,743	60	50		United Airlines Holdings Inc.	9,056	470	495	
Paylocity Holding Corp.	1,213	88	265		United Parcel Service Inc., Class 'B'	20,336	2,587	4,237	
PGT Inc.	1,589	27	86		United Rentals Inc.	1,876	243	1,425	
Pitney Bowes Inc.	3,945	20	23		Universal Logistics Holdings Inc.	479	21	18	
Planet Labs PBC	3,940	32	13		Upwork Inc.	3,703	91	73	
Plug Power Inc.	14,825	452	88		Valmont Industries Inc.	584	74	181	
Powell Industries Inc.	374	22	44		Vectrus Inc.	319	16	20	
Preformed Line Products Co.	167	29	30		Veralto Corp.	6,158	204	671	
Primoris Services Corp.	1,633	52	72		Verisk Analytics Inc.	4,265	436	1,350	
Proto Labs Inc.	759	66	39		Verra Mobility Corp.	4,022	77	123	
Quanex Building Products Corp.	973	23	39		Vertiv Holdings Co.	9,369	143	596	
Quanta Services Inc.	3,982	207	1,139		Vestis Corp.	3,416	90	96	
Raytheon Technologies Corp.	40,791	2,053	4,548		Vicor Corp.	651	26	39	
RBC Bearings Inc.	806	105	304		Virgin Galactic Holdings Inc.	6,070	41	20	
Regal Rexnord Corp.	1,899	248	372		VSE Corp.	382	23	33	
Republic Services Inc.	8,771	941	1,917		W.W. Grainger Inc.	1,263	184	1,387	
Resideo Technologies Inc.	4,226	142	105		Wabash National Corp.	1,360	33	46	
Resources Connection Inc.	1,485	33	28		Wabtec Corp.	4,997	407	840	
Robert Half International Inc.	3,022	139	352		Waste Management Inc.	11,033	857	2,618	
Rocket Lab USA Inc.	7,319	44	54		Watsco Inc.	951	150	540	
Rockwell Automation Inc.	3,197	456	1,315		Watts Water Technologies Inc., Class 'A'	837	75	231	
Rollins Inc.	7,245	92	419						
Rush Enterprises Inc., Class 'A'	1,932	82	129						

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Werner Enterprises Inc.	1,684	48	95		CommScope Holding Co. Inc.	5,479	123	20	
WESCO International Inc.	1,272	62	293		Commvault Systems Inc.	1,291	94	137	
Willscot Mobile Mini Holdings Corp.	5,742	119	339		Confluent Inc., Class 'A'	3,872	257	120	
Woodward Governor Co.	1,578	75	285		Consensus Cloud Solutions Inc.	687	43	24	
Xometry Inc., Class 'A'	1,172	102	56		Corning Inc.	21,548	699	869	
XPO Logistics Inc.	2,947	144	342		Corsair Gaming Inc.	1,204	56	23	
Xylem Inc.	6,411	371	971		Crane Holdings Co.	1,301	86	98	
Zurn Water Solutions Corp.	3,866	140	151		CrowdStrike Holdings Inc., Class 'A'	5,915	657	2,001	
					CTS Corp.	871	26	50	
		72,189	164,689	9.3%	Datadog Inc., Class 'A'	7,201	457	1,158	
Information Technology					Dave Inc.	6,708	62	75	
8X8 Inc.	2,759	15	14		Dell Technologies Inc., Class 'C'	6,864	524	696	
A10 Networks Inc.	1,963	24	34		Digi International Inc.	1,062	32	37	
ACI Worldwide Inc.	3,184	66	129		Digital Turbine Inc.	2,765	55	25	
ACM Research Inc., Class 'A'	1,504	72	39		DigitalOcean Holdings Inc.	1,605	109	78	
Adeia Inc.	7,905	91	130		Diodes Inc.	1,196	45	128	
Adobe Inc.	12,640	2,086	9,992		DocuSign Inc.	5,560	770	438	
Adtran Holdings Inc.	1,803	40	18		Dolby Laboratories Inc., Class 'A'	1,907	100	218	
Advanced Energy Industries Inc.	1,093	49	158		DoubleVerify Holdings Inc.	2,433	98	119	
Advanced Micro Devices Inc.	44,439	1,895	8,680		Dropbox Inc.	7,956	290	311	
Aehr Test Systems	728	40	26		DXC Technology Co.	6,171	371	187	
Agilysys Inc.	689	26	77		Dynatrace Inc.	6,069	202	440	
Akamai Technologies Inc.	4,310	360	676		E2open Parent Holdings Inc.	8,099	73	47	
Alarm.com Holdings Inc.	1,604	78	137		EngageSmart Inc.	717	20	22	
Allegro Microsystems Inc.	1,930	74	77		Enphase Energy Inc.	3,692	243	646	
Alpha & Omega Semiconductor Ltd.	660	29	23		Entergris Inc.	4,183	186	664	
Allair Engineering Inc.	1,503	68	168		Envestnet Inc.	1,528	89	100	
Alteryx Inc., Class 'A'	1,677	83	105		EPAM Systems Inc.	1,571	287	619	
Ambarella Inc.	1,045	61	85		ePlus Inc.	797	33	84	
Amdocs Ltd.	3,571	456	416		Everbridge Inc.	1,205	82	39	
Amkor Technology Inc.	2,178	30	96		Extreme Networks Inc.	3,804	46	89	
Amphenol Corp., Class 'A'	16,611	460	2,182		F5 Inc.	1,720	152	408	
Amplitude Inc., Class 'A'	1,130	73	19		Fair Isaac Corp.	679	85	1,047	
Analog Devices Inc.	14,144	1,265	3,721		Fastly Inc., Class 'A'	3,209	138	76	
ANSYS Inc.	2,413	322	1,160		First Solar Inc.	2,809	218	641	
AppFolio Inc., Class 'A'	541	27	124		Five9 Inc.	2,020	114	211	
Appian Corp.	1,115	63	56		FormFactor Inc.	2,412	51	133	
Apple Inc.	435,613	10,915	111,130		Fortinet Inc.	19,885	301	1,542	
Applied Materials Inc.	23,508	1,089	5,048		Freshworks Inc., Class 'A'	3,619	120	113	
AppLovin Corp., Class 'A'	3,111	265	164		Gartner Inc.	1,984	151	1,186	
Arista Networks Inc.	6,580	294	2,053		Gen Digital Inc.	16,711	404	505	
Arlo Technologies Inc.	2,210	18	28		Gitlab Inc., Class 'A'	2,074	203	173	
Arrow Electronics Inc.	1,819	103	295		GoDaddy Inc., Class 'A'	4,416	240	621	
Asana Inc., Class 'A'	2,234	133	56		Grid Dynamics Holdings Inc.	1,555	35	27	
Autodesk Inc.	6,023	612	1,943		Guidewire Software Inc.	2,364	191	342	
AvePoint Inc.	5,429	44	59		Harmonic Inc.	3,118	36	54	
Avnet Inc.	2,764	111	185		HashiCorp Inc., Class 'A'	1,869	82	59	
Axcelis Technologies Inc.	939	31	161		Hewlett Packard Enterprise Co.	37,216	455	837	
Badger Meter Inc.	853	49	174		HP Inc.	27,750	1,256	1,106	
Belden Inc.	1,254	78	128		HubSpot Inc.	1,314	304	1,011	
Benchmark Electronics Inc.	1,159	33	42		Ichor Holdings Ltd.	923	35	41	
Bentley Systems Inc., Class 'B'	5,937	368	410		Impinj Inc.	698	34	83	
BigCommerce Holdings Inc., Series '1'	1,704	144	22		Indie Semiconductor Inc., Class 'A'	2,892	44	31	
Bill.com Holdings Inc.	2,860	638	309		Infinera Corp.	5,849	65	37	
Blackbaud Inc.	1,232	49	142		Informatica Inc., Class 'A'	2,980	140	112	
BlackLine Inc.	1,482	94	123		Insight Enterprises Inc.	910	40	214	
Box Inc., Class 'A'	3,968	98	135		Instructure Holdings Inc.	651	18	23	
Braze Inc., Class 'A'	1,135	55	80		Intapp Inc.	1,009	45	51	
Broadcom Inc.	12,207	6,191	18,055		Intel Corp.	115,187	5,002	7,670	
C3.ai Inc., Class 'A'	2,418	342	92		InterDigital Inc.	986	50	142	
Cadence Design Systems Inc.	7,535	531	2,719		International Business Machines Corp.	25,262	3,373	5,475	
Calix Inc.	1,623	73	94		Intuit Inc.	7,598	1,243	6,293	
CCC Intelligent Solutions Holdings Inc.	4,193	59	63		IonQ Inc.	3,677	74	60	
CDW Corp.	3,813	242	1,149		IPG Photonics Corp.	889	105	128	
Cerence Inc.	1,127	172	29		Itron Inc.	1,197	64	120	
CEVA Inc.	674	29	20		Jabil Inc.	3,674	116	620	
Ciena Corp.	4,047	465	241		Jamf Holding Corp.	1,407	69	34	
Cirrus Logic Inc.	1,534	63	169		Juniper Networks Inc.	9,066	379	354	
Cisco Systems Inc.	114,653	5,640	7,675		Keysight Technologies Inc.	4,976	391	1,049	
Clear Secure Inc., Class 'A'	2,077	122	57		Kimball Electronics Inc.	1,059	26	38	
Clearfield Inc.	300	14	12		KLA Corp.	3,871	494	2,982	
Clearwater Analytics Holdings Inc., Class 'A'	1,673	45	44		Knowles Corp.	3,016	86	72	
CloudFlare Inc., Class 'A'	7,799	331	860		Kulicke & Soffa Industries Inc.	1,607	34	117	
Cognex Corp.	4,535	141	251		KVH Industries Inc.	2,096	31	15	
Cognizant Technology Solutions Corp., Class 'A'	14,295	535	1,431		Kyndryl Holdings Inc.	6,404	213	176	
Coherent Corp.	4,491	212	259		Lam Research Corp.	3,722	680	3,863	
Cohu Inc.	1,366	44	64		Lattice Semiconductor Corp.	3,804	97	348	
					Littelfuse Inc.	729	106	258	

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
LiveRamp Holdings Inc.	1,929	66	97		Semtech Corp.	1,952	103	57	
Lumentum Holdings Inc.	1,864	106	129		SentinelOne Inc., Class 'A'	5,449	356	198	
MACOM Technology Solutions Holdings Inc.	1,523	57	188		ServiceNow Inc.	5,604	1,358	5,246	
Magnachip Semiconductor Corp.	1,366	18	14		Silicon Laboratories Inc.	903	226	158	
Manhattan Associates Inc.	1,740	82	496		SiTime Corp.	458	82	74	
Marathon Digital Holdings Inc.	3,254	50	101		Skyworks Solutions Inc.	4,507	282	671	
Marvell Technology Inc.	23,821	1,017	1,904		SMART Global Holdings Inc.	1,659	46	42	
Matterport Inc.	6,445	182	23		Smartsheet Inc., Class 'A'	3,491	220	221	
Maxlinear Inc., Class 'A'	2,050	60	65		Snowflake Inc., Class 'A'	7,701	2,876	2,031	
Method Electronics Inc.	1,057	47	32		SolarWinds Corp.	1,845	83	31	
Microchip Technology Inc.	14,996	638	1,792		SoundHound AI Inc.	24,623	68	69	
Micron Technology Inc.	30,307	1,338	3,427		Splunk Inc.	4,233	465	855	
Microsoft Corp.	202,928	21,310	101,113		Sprinklr Inc., Class 'A'	1,924	47	31	
MicroStrategy Inc., Class 'A'	263	77	220		Sprout Social Inc., Class 'A'	1,345	139	110	
Mirion Technologies Inc.	5,262	71	71		SPS Commerce Inc.	1,011	58	260	
Mitek Systems Inc.	2,036	26	35		Squarespace Inc., Class 'A'	1,083	60	47	
MKS Instruments Inc.	1,683	136	229		Super Micro Computer Inc.	1,356	217	511	
Model N Inc.	1,277	51	46		Synaptics Inc.	1,106	98	167	
MongoDB Inc.	1,860	275	1,008		Synopsys Inc.	4,223	521	2,881	
Monolithic Power Systems Inc.	1,247	173	1,042		TD SYNNEX Corp.	1,388	143	198	
Motorola Solutions Inc.	4,675	618	1,939		Teledyne Technologies Inc.	1,299	749	768	
Movella Holdings Inc.	26,616	58	21		Tenable Holdings Inc.	3,080	119	188	
N-able Inc.	1,839	34	32		Teradata Corp.	2,819	92	163	
Napco Security Technologies Inc.	990	20	45		Teradyne Inc.	4,384	238	630	
Navitas Semiconductor Corp.	2,384	23	26		Texas Instruments Inc.	25,316	1,863	5,718	
nCino Inc.	1,762	114	79		Thoughtworks Holding Inc.	2,098	73	13	
NCR Corp.	3,647	101	82		Trimble Inc.	7,024	232	495	
NetApp Inc.	6,132	225	716		TTM Technologies Inc.	3,474	54	73	
Netgear Inc.	1,193	33	23		Twillio Inc.	4,914	896	494	
NetScout Systems Inc.	1,814	61	53		Tyler Technologies Inc.	1,176	219	652	
NextNav Inc.	16,512	173	97		UiPath Inc., Class 'A'	10,387	810	342	
Nutanix Inc., Class 'A'	6,429	224	406		Ultra Clean Holdings Inc.	1,237	43	56	
NVE Corp.	395	42	41		Unity Software Inc.	6,577	1,007	356	
NVIDIA Corp.	65,692	3,506	43,107		Universal Display Corp.	1,255	108	318	
Okta Inc.	4,116	462	494		Varonis Systems Inc.	3,120	91	187	
Olo Inc., Class 'A'	2,579	109	20		Veeco Instruments Inc.	1,772	47	73	
ON Semiconductor Corp.	11,968	280	1,325		Verint Systems Inc.	1,890	99	68	
ON24 Inc.	1,558	17	16		VenSign Inc.	2,884	356	787	
OneSpan Inc.	1,156	28	16		Vertex Inc., Class 'A'	1,186	55	42	
Onto Innovation Inc.	1,404	51	284		ViaSat Inc.	2,050	115	76	
Oracle Corp.	42,856	1,362	5,987		Viavi Solutions Inc.	7,434	149	99	
OSI Systems Inc.	659	55	113		Vishay Intertechnology Inc.	3,640	91	116	
PagerDuty Inc.	2,505	86	77		Vishay Precision Group Inc.	547	30	25	
Palantir Technologies Inc.	47,832	1,493	1,088		Vontier Corp.	4,558	85	209	
Palo Alto Networks Inc.	8,290	647	3,239		Western Digital Corp.	8,769	467	609	
PAR Technology Corp.	821	80	47		Wolfspeed Inc.	3,434	244	198	
PC Connection Inc.	353	11	31		Workday Inc., Class 'A'	5,613	888	2,053	
PDF Solutions Inc.	780	22	33		Workiva Inc.	1,319	65	177	
Pegasystems Inc.	1,119	53	72		Xerox Holdings Corp.	4,255	240	103	
Perficient Inc.	952	38	83		Xperi Inc.	5,043	73	74	
Photronics Inc.	1,708	35	71		Yext Inc.	3,506	60	27	
Plexus Corp.	1,003	69	144		Zebra Technologies Corp., Class 'A'	1,416	201	513	
Power Integration Inc.	1,718	79	187		Zeta Global Holdings Corp., Class 'A'	3,668	28	43	
PowerSchool Holdings Inc., Class 'A'	1,293	29	40		Zoom Video Communications Inc.	6,104	914	582	
Presto Automation Inc.	20,234	63	14		Zscaler Inc.	2,394	214	703	
Procure Technologies Inc.	3,340	376	306		Zuora Inc., Class 'A'	3,896	75	49	
Progress Software Corp.	1,313	35	94				125,366	458,308	26.0%
PROS Holdings Inc.	1,262	54	65		Materials				
PTC Inc.	3,123	232	724		5E Advanced Materials Inc.	8,156	73	15	
Pure Storage Inc., Class 'A'	8,094	177	382		AdvanSix Inc.	577	19	23	
Q2 Holdings Inc.	1,530	98	88		Air Products and Chemicals Inc.	6,126	910	2,222	
Qorvo Inc.	2,818	289	420		Albemarle Corp.	3,272	344	626	
QUALCOMM Inc.	31,054	2,011	5,951		Alcoa Corp.	4,913	236	221	
Qualys Inc.	999	58	260		Allegheny Technologies Inc.	3,491	134	210	
Rambus Inc.	3,177	64	287		Alpha Metallurgical Resources Inc.	364	16	163	
Rapid7 Inc.	1,784	95	135		American Vanguard Corp.	945	27	14	
Ribbon Communications Inc.	4,797	25	18		AptarGroup Inc.	1,894	143	310	
Richardson Electronics Ltd.	1,152	34	20		Arch Resources Inc.	564	57	124	
RingCentral Inc.	2,440	286	110		Ashland Global Holdings Inc.	1,518	70	170	
Riot Blockchain Inc.	4,394	248	90		Aspen Aerogels Inc.	1,978	21	41	
Rogers Corp.	507	47	89		Atlas Lithium Corp.	2,669	62	111	
Roper Technologies Inc.	2,969	643	2,145		Avery Dennison Corp.	2,221	231	595	
Rubicon Technologies Inc.	6,120	51	15		Avient Corp.	2,303	63	127	
Salesforce Inc.	27,047	3,506	9,431		Axalta Coating Systems Ltd.	6,187	230	278	
Samsara Inc.	2,735	49	121		Balchem Corp.	856	67	169	
Sanmina Corp.	1,814	207	123		Ball Corp.	8,742	328	666	
ScanSource Inc.	838	32	44		Berry Global Group Inc.	3,376	139	301	

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CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Cabot Corp.	1,514	77	167		SunCoke Energy Inc.	2,940	35	42	
Carpenter Technology Corp.	1,210	44	114		Sylvamo Corp.	1,090	43	71	
Celanese Corp.	2,985	156	615		TimkenSteel Corp.	1,234	23	38	
Century Aluminum Co.	2,567	40	41		TriMas Corp.	1,287	48	43	
CF Industries Holdings Inc.	5,502	132	580		United States Steel Corp.	6,213	199	401	
Chemours Co. (The)	4,029	104	168		Vulcan Materials Co.	3,682	375	1,108	
Clearwater Paper Corp.	637	32	30		Warrior Met Coal Inc.	1,669	51	135	
Cleveland-Cliffs Inc.	13,958	196	378		Westlake Corp.	982	48	182	
Coeur Mining Inc.	8,514	95	37		WestRock Co.	6,799	209	374	
Commercial Metals Co.	3,179	56	211		Worthington Steel Inc.	833	27	31	
Compass Minerals International Inc.	1,127	61	38				20,488	37,944	2.2%
Corteva Inc.	19,963	886	1,268		Real Estate				
Crown Holdings Inc.	3,295	163	402		Acadia Realty Trust	3,262	82	73	
Dakota Gold Corp.	13,739	67	48		Agree Realty Corp.	2,736	206	228	
Dow Inc.	19,572	1,133	1,422		Alexander & Baldwin Inc.	1,929	53	49	
DuPont de Nemours Inc.	13,803	1,429	1,407		Alexander's Inc.	79	24	22	
Eagle Materials Inc.	977	59	263		Alexandria Real Estate Equities Inc.	4,725	780	794	
Eastman Chemical Co.	3,222	200	383		Alpine Income Property Trust Inc.	830	19	19	
Ecolab Inc.	7,050	673	1,853		American Assets Trust Inc.	911	37	27	
Ecovyst Inc.	3,239	56	42		American Homes 4 Rent, Class 'A'	8,881	243	423	
Element Solutions Inc.	6,086	137	187		American Tower Corp.	12,810	1,978	3,664	
FMC Corp.	3,520	169	294		Americold Realty Trust	7,973	293	320	
Freeport-McMoRan Inc.	39,229	1,160	2,213		Anywhere Real Estate Inc.	3,065	33	33	
Friedman Industries Inc.	1,442	23	30		Apartment Income REIT Corp.	4,351	211	200	
Ginkgo Bioworks Holdings Inc.	25,120	335	56		Apartment Investment & Management Co., Class 'A'	4,232	151	44	
Graphic Packaging Holding Co.	8,386	118	274		Apple Hospitality REIT Inc.	6,539	154	144	
Greif Inc., Class 'A'	618	29	54		Armada Hoffer Properties Inc.	1,038	19	17	
H.B. Fuller Co.	1,414	51	153		AvalonBay Communities Inc.	3,978	625	987	
Hawkins, Inc.	718	31	67		Bluerock Homes Trust Inc.	2,531	63	47	
Haynes International Inc.	373	25	28		Boston Properties Inc.	4,337	451	403	
Hecla Mining Co.	16,353	93	104		Brandwyne Realty Trust	3,953	81	28	
Huntsman Corp.	5,175	128	172		Brixmor Property Group Inc.	8,589	213	265	
Ingevity Corp.	976	72	61		Broadstone Net Lease Inc., Class 'A'	6,531	162	149	
Innospec Inc.	684	50	112		Camden Property Trust	2,980	297	392	
International Flavors & Fragrances Inc.	7,095	1,053	761		CareTrust REIT Inc.	2,728	60	81	
International Paper Co.	9,905	542	474		CBL & Associates Properties Inc.	754	25	24	
Kaiser Aluminum Corp.	459	41	43		CBRE Group Inc., Class 'A'	8,371	365	1,033	
Knife River Corp.	1,431	47	125		Centerspace	432	45	33	
Koppers Holdings Inc.	554	25	38		Community Healthcare Trust Inc.	620	37	22	
Livent Corp.	4,996	56	119		Compass Inc., Class 'A'	7,001	140	35	
Louisiana Pacific Corp.	1,930	54	181		Corporate Office Properties Trust	3,171	99	108	
LSB Industries Inc.	1,526	17	19		CoStar Group Inc.	11,284	516	1,307	
Martin Marietta Materials Inc.	1,709	304	1,130		Cousins Properties Inc.	3,898	183	126	
Materion Corp.	560	25	97		Crown Castle International Corp.	11,917	1,258	1,819	
Mativ Holdings Inc.	1,512	49	31		CTO Realty Growth Inc.	1,432	32	33	
Minerals Technologies Inc.	760	45	72		CubeSmart	6,409	226	394	
Mosaic Co. (The)	9,586	340	454		DiamondRock Hospitality Co.	5,506	68	68	
MP Materials Corp.	4,096	177	108		Digital Realty Trust Inc.	8,065	1,018	1,438	
Myers Industries Inc.	906	18	23		DigitalBridge Group Inc.	8,084	363	188	
NewMarket Corp.	210	81	152		Douglas Emmett Inc.	4,717	157	91	
Newmont Corp.	32,124	1,661	1,762		Easterly Government Properties Inc.	2,498	66	44	
Nucor Corp.	6,932	405	1,599		EastGroup Properties Inc.	1,151	107	280	
O-I Glass Inc.	4,184	114	91		Empire State Realty Trust Inc.	4,345	79	56	
Olin Corp.	3,616	109	258		EPR Properties	2,158	143	139	
Olympic Steel Inc.	298	21	26		Equinix Inc.	2,579	1,321	2,752	
Origin Materials Inc.	3,564	27	4		Equity Commonwealth	5,806	215	148	
Packaging Corp. of America	2,482	146	536		Equity Lifestyle Properties Inc.	4,875	177	456	
Pactiv Evergreen Inc.	1,889	37	34		Equity Residential	10,463	660	848	
Piedmont Lithium Inc.	644	47	24		Essential Properties Realty Trust Inc.	4,188	139	142	
PPG Industries Inc.	6,588	521	1,305		Essex Property Trust Inc.	1,823	410	599	
PureCycle Technologies Inc.	3,488	41	19		eXp World Holdings Inc.	2,427	80	50	
Quaker Chemical Corp.	416	67	118		Extra Space Storage Inc.	5,861	564	1,245	
Rayonier Advanced Materials	1,980	17	11		Farmland Partners Inc.	2,566	43	42	
Reliance Steel & Aluminum Co.	1,666	140	617		Federal Realty Investment Trust	2,303	390	314	
Royal Gold Inc.	1,959	161	314		First Industrial Realty Trust Inc.	3,431	117	239	
RPM International Inc.	3,662	193	542		Four Corners Property Trust Inc.	2,481	74	83	
Ryerson Holding Corp.	695	12	32		FRP Holdings Inc.	294	22	24	
Schnitzer Steel Industries Inc., Class 'A'	666	25	27		Gaming and Leisure Properties Inc.	7,138	348	467	
Scotts Miracle-Gro Co. (The), Class 'A'	1,165	266	98		Getty Realty Corp.	1,291	41	50	
Sealed Air Corp.	4,078	178	197		Gladstone Land Corp.	1,178	35	23	
Sensient Technologies Corp.	1,459	96	128		Global Medical REIT Inc.	1,262	23	19	
Sherwin-Williams Co. (The)	6,581	500	2,720		Global Net Lease Inc.	6,803	129	90	
Silgan Holdings Inc.	2,632	63	158		Healthcare Realty Trust Inc.	12,736	380	291	
Sonoco Products Co.	2,871	162	213		Healthpeak Properties Inc.	14,662	577	385	
Southern Copper Corp.	2,659	74	303		Highwoods Properties Inc.	2,645	128	80	
Steel Dynamics Inc.	4,489	98	702		Host Hotels & Resorts Inc.	19,706	402	508	
Stepan Co.	322	27	40		Howard Hughes Holdings Inc.	1,362	166	154	
Summit Materials Inc., Class 'A'	3,067	98	156						

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets	Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Hudson Pacific Properties Inc.	3,409	117	42		Vornado Realty Trust	4,395	84	165	
Independence Realty Trust	6,509	109	132		Washington REIT	2,336	70	45	
Innovative Industrial Properties Inc.	798	158	107		Welltower Inc.	13,462	1,065	1,608	
InvenTrust Properties Corp.	1,880	56	63		Weyerhaeuser Co.	20,024	762	923	
Invitation Homes Inc.	16,890	523	763		Whitestone REIT, Class 'B'	2,889	34	47	
Iron Mountain Inc.	8,077	393	749		WP Carey Inc.	6,093	533	523	
JBG SMITH Properties	3,161	145	71		Xenia Hotels & Resorts Inc.	3,336	81	60	
Jones Lang LaSalle Inc.	1,271	171	318		Zillow Group Inc., Class 'A'	1,589	117	119	
Kennedy-Wilson Holdings Inc.	3,342	87	55		Zillow Group Inc., Class 'C'	4,324	173	332	
Kilroy Realty Corp.	3,116	222	164				38,167	51,479	2.9%
Kimco Realty Corp.	17,326	448	489		Utilities				
Kite Realty Group Trust	6,627	176	201		AES Corp. (The)	18,930	537	483	
Lamar Advertising Co., Class 'A'	2,438	173	343		Allete Inc.	1,970	169	160	
LTC Properties Inc.	1,457	62	62		Alliant Energy Corp.	7,218	282	491	
LXP Industrial Trust	8,355	113	110		Altus Power Inc.	2,954	43	27	
Macerich Co. (The)	6,018	288	123		Ameren Corp.	7,459	523	715	
Marcus & Millichap Inc.	670	19	39		American Electric Power Co. Inc.	14,458	998	1,556	
Medical Properties Trust Inc.	16,516	329	107		American States Water Co.	1,003	38	107	
Mid-America Apartment Communities Inc.	3,274	415	583		American Water Works Co. Inc.	5,055	394	884	
National Health Investors Inc.	1,280	84	95		Artesian Resources Corp., Class 'A'	690	47	38	
National Retail Properties Inc.	5,282	232	302		Atmos Energy Corp.	4,129	363	634	
National Storage Affiliates Trust	2,267	102	125		Avista Corp.	2,141	95	101	
Net Lease Office Properties	406	7	10		Black Hills Corp.	1,728	130	124	
NetSTREIT Corp.	2,311	61	55		California Water Service Group	1,465	51	101	
Newmark Group Inc.	4,994	74	73		CenterPoint Energy Inc.	17,721	580	671	
NexPoint Diversified Real Estate Trust	3,365	47	35		Chesapeake Utilities Corp.	543	51	76	
NexPoint Residential Trust Inc.	571	27	26		Clearway Energy Inc., Class 'A'	1,358	57	46	
Office Properties Income Trust	1,265	84	12		Clearway Energy Inc., Class 'C'	2,650	114	96	
Omega Healthcare Investors Inc.	6,662	206	271		CMS Energy Corp.	8,314	396	640	
Opendoor Technologies Inc.	13,460	253	80		Consolidated Edison Inc.	10,034	790	1,210	
Orion Office REIT Inc.	2,040	48	15		Constellation Energy Corp.	9,102	405	1,410	
Outfront Media Inc.	3,800	127	70		Dominion Energy Inc.	23,497	1,539	1,463	
Paramount Group Inc.	4,405	87	30		DTE Energy Co.	5,833	480	852	
Park Hotels & Resorts Inc.	6,071	167	123		Duke Energy Corp.	21,730	2,260	2,794	
Pebblebrook Hotel Trust	3,428	138	73		Edison International	10,696	611	1,013	
Phillips Edison & Co. Inc.	3,683	150	178		Entergy Corp.	5,904	529	792	
Physicians Realty Trust	7,758	170	137		Essential Utilities Inc.	7,243	266	358	
Piedmont Office Realty Trust Inc., Series 'A'	3,257	69	31		Eergy Inc.	6,366	342	440	
Plymouth Industrial REIT Inc.	872	28	28		Eversource Energy	9,788	586	801	
Postal Realty Trust Inc., Class 'A'	1,017	20	20		Exelon Corp.	27,811	915	1,323	
PotlatchDeltic Corp.	2,212	107	144		FirstEnergy Corp.	15,963	770	775	
Prologis Inc.	25,583	2,446	4,519		Hawaiian Electric Industries Inc.	2,941	115	55	
Public Storage	4,356	670	1,760		IDACORP Inc.	1,560	130	203	
Rayonier Inc.	4,076	143	180		MGE Energy Inc.	979	46	94	
Realty Income Corp.	18,817	1,387	1,432		Middlesex Water Co.	515	32	45	
Redfin Corp.	3,385	129	46		Montauk Renewables Inc.	1,430	15	17	
Regency Centers Corp.	5,434	345	482		National Fuel Gas Co.	2,856	157	190	
Retail Opportunity Investments Corp.	4,117	84	77		New Jersey Resources Corp.	2,712	86	160	
Rexford Industrial Realty Inc.	5,504	291	409		NextEra Energy Inc.	54,893	2,136	4,418	
RLJ Lodging Trust	4,117	102	64		NiSource Inc.	11,799	390	415	
RPT Realty	3,111	56	53		Northwest Natural Holding Co.	1,028	59	53	
Ryman Hospitality Properties Inc.	1,462	83	213		NorthWestern Corp.	1,815	109	122	
Sabra Health Care REIT Inc.	6,615	110	125		NRG Energy Inc.	6,164	206	422	
Safehold Inc.	1,077	41	33		OGE Energy Corp.	6,002	186	278	
SBA Communications Corp.	2,943	369	989		ONE Gas Inc.	1,526	109	129	
Service Properties Trust	4,046	114	46		Ormat Technologies Inc.	1,626	104	163	
Simon Property Group Inc.	9,079	1,138	1,716		Otter Tail Corp.	1,167	47	131	
SITE Centers Corp.	5,298	191	96		PG&E Corp.	48,705	1,089	1,164	
SL Green Realty Corp.	1,887	180	113		Pinnacle West Capital Corp.	3,212	241	306	
Spirit Realty Capital Inc.	3,947	236	228		PNM Resources Inc.	2,783	118	153	
St. Joe Corp. (The)	1,518	48	121		Portland General Electric Co.	2,516	109	145	
STAG Industrial Inc.	4,789	167	249		PPL Corp.	21,144	712	759	
Star Holdings	507	12	10		Public Service Enterprise Group Inc.	13,924	625	1,128	
Sun Communities Inc.	3,408	468	604		RGC Resources Inc.	1,042	33	28	
Sunstone Hotel Investors Inc.	6,028	101	86		Sempra Energy	17,718	958	1,754	
Tanger Factory Outlet Centers Inc.	2,899	70	106		SJW Group	797	46	69	
Tejon Ranch Co.	1,827	44	42		Southern Co. (The)	30,442	1,649	2,828	
Terreno Realty Corp. REIT	2,069	101	172		Southwest Gas Holdings Inc.	1,665	133	140	
UDR Inc.	9,220	372	468		Spire Inc.	1,647	114	136	
Uniti Group Inc.	7,522	141	58		Sunnova Energy International Inc.	3,092	74	62	
Urban Edge Properties	3,383	91	82		UGI Corp.	5,845	229	191	
Ventas Inc.	10,996	702	726		Uniti Corp.	607	36	42	
Veris Residential Inc.	2,509	74	52		Vistra Corp.	10,282	212	525	
VICI Properties Inc.	28,172	847	1,190		WEC Energy Group Inc.	8,863	518	989	
					Xcel Energy Inc.	15,513	788	1,273	

The accompanying notes are an integral part of these financial statements.

CIBC U.S. Broad Market Index Fund

Schedule of Investment Portfolio As at December 31, 2023 (cont'd)

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
York Water Co. (The)	551	31	28	
		26,003	38,796	2.2%
TOTAL UNITED STATES EQUITIES		746,928	1,682,935	95.3%
INTERNATIONAL EQUITIES				
Australia				
Atlassian Corp. PLC	4,407	931	1,389	
		931	1,389	0.1%
Bermuda				
Arch Capital Group Ltd.	10,017	258	986	
Assured Guaranty Ltd.	1,560	44	155	
Axis Capital Holdings Ltd.	2,569	117	188	
Enstar Group Ltd.	422	80	164	
Everest Re Group Ltd.	864	136	405	
Genpact Ltd.	4,855	271	223	
Helen of Troy Ltd.	685	36	110	
Lazard Ltd., Class 'A'	3,167	150	146	
RenaissanceRe Holdings Ltd.	1,285	164	334	
Signet Jewelers Ltd.	1,224	104	174	
		1,360	2,885	0.2%
Canada				
Fennec Pharmaceuticals Inc.	4,036	44	60	
Lions Gate Entertainment Corp., Class 'A'	1,985	39	29	
Lions Gate Entertainment Corp., Class 'B'	3,826	36	52	
Masonite International Corp.	618	75	69	
Novanta Inc.	1,047	45	234	
Uranium Energy Corp.	10,073	43	85	
		282	529	0.0%
Cayman Islands				
Herbalife Nutrition Ltd.	2,907	46	59	
		46	59	0.0%
Costa Rica				
Establishment Labs Holdings Inc.	627	56	21	
		56	21	0.0%
Ireland				
Accenture PLC, Class 'A'	18,372	6,905	8,542	
Adient PLC	2,642	139	127	
Alkermes PLC	4,717	190	173	

Security	Number of Shares	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
Allegion PLC	2,505	360	421	
Aon PLC	5,700	2,473	2,198	
Eaton Corp. PLC	11,078	1,074	3,535	
Jazz Pharmaceuticals PLC	1,805	345	294	
Medtronic PLC	37,144	4,043	4,055	
Mural Oncology PLC	471	11	4	
nVent Electric PLC	4,595	142	360	
Perrigo Co. PLC	4,033	188	172	
Prothena Corp. PLC	1,388	92	67	
STERIS PLC	2,721	688	793	
Trane Technologies PLC	6,400	1,627	2,068	
Weatherford International PLC	1,976	154	256	
		18,431	23,065	1.3%
Marshall Islands				
Dorian LPG Ltd.	878	18	51	
		18	51	0.0%
Netherlands				
LyondellBasell Industries NV, Class 'A'	7,243	877	913	
		877	913	0.1%
Puerto Rico				
First BanCorp.	3,835	61	84	
OFG Bancorp	1,038	23	51	
Popular Inc.	1,980	134	215	
		218	350	0.0%
Singapore				
Flex Ltd.	13,126	396	530	
Grindr Inc.	6,873	60	80	
		456	610	0.0%
United Kingdom				
Gates Industrial Corp. PLC	3,425	68	61	
Linde PLC	13,506	6,917	7,350	
Sensata Technologies Holding PLC	4,456	293	222	
Tronox Holdings PLC, Class 'A'	3,090	58	58	
		7,336	7,691	0.4%
TOTAL INTERNATIONAL EQUITIES		30,011	37,563	2.1%
TOTAL EQUITIES		776,939	1,720,498	97.4%
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS		776,939	1,720,498	97.4%

Security	Coupon Rate (%)	Maturity Date	Additional Details	Par Value	Average Cost (\$000s)	Fair Value (\$000s)	% of Net Assets
SHORT-TERM INVESTMENTS (note 11)							
National Bank of Canada	5.31%	2024/01/02	Term Deposit, USD	1,900,000	2,518	2,519	
Province of British Columbia	5.55%	2024/01/19	Discount Note, USD	18,225,000	24,584	24,084	
Province of British Columbia	5.63%	2024/02/26	Discount Note, USD	2,000,000	2,637	2,628	
Province of British Columbia	5.53%	2024/02/27	Discount Note, USD	4,000,000	5,409	5,255	
Province of Quebec	5.42%	2024/02/13	Promissory Note, USD	4,000,000	5,314	5,266	
TOTAL SHORT-TERM INVESTMENTS					40,462	39,752	2.3%
Less: Transaction costs included in average cost					(217)		
TOTAL INVESTMENTS					817,184	1,760,250	99.7%
Margin						347	0.0%
Derivative assets						1,391	0.1%
Other Assets, less Liabilities						3,668	0.2%
TOTAL NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS						1,765,656	100.0%

Schedule of Derivative Assets and Liabilities - Futures Contracts (note 11)

Contracted Value (\$)	Name of Future	Expiry Date	Number of Contracts	Currency	Contracted Price	Fair Value (\$)	Unrealized Gain (Loss) (\$000s)
7,119,911	E-mini Russell 2000 Index	March 2024	56	USD	1,919.04	7,597,254	477
30,062,294	United States S&P 500 E-Mini Index	March 2024	97	USD	4,677.87	30,975,694	914
37,182,205	Derivative Assets and Liabilities - Futures					38,572,948	1,391

As at December 31, 2023, \$346,828 cash was deposited as margin for the futures contracts.

The accompanying notes are an integral part of these financial statements.

Supplemental Schedule to Schedule of Investment Portfolio

Offsetting Arrangements (note 2d)

The Fund may enter into various master netting arrangements or other similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or the termination of the contracts.

As at December 31, 2023 and 2022, the Fund did not enter into any arrangements whereby the financial instruments were eligible for offset.

Financial Instrument Risks

Investment Objective: CIBC U.S. Broad Market Index Fund (referred to as the *Fund*) seeks to provide long-term growth through capital appreciation. The Fund is managed to obtain a return that approximates the performance of the Wilshire 5000 Total Market Index, which is intended to represent the broad U.S. equity market with a market value-weighted index of more than 5,000 U.S. securities.

Investment Strategies: The Fund uses passive management strategies to create a portfolio with characteristics similar to the Wilshire 5000 Total Market Index, allowing the Fund to obtain a return that approximates the performance of that index in Canadian dollars.

Significant risks that are relevant to the Fund are discussed here. General information on risk management and specific discussion on concentration, credit, currency, interest rate, liquidity, and other price/market risk can be found in note 2 of the financial statements.

In the following risk tables, Net Assets is defined as meaning "Net assets attributable to holders of redeemable units".

Concentration Risk as at December 31, 2023 and 2022

The Schedule of Investment Portfolio presents the securities held by the Fund as at December 31, 2023.

The following table presents the investment sectors held by the Fund as at December 31, 2022, and groups the securities by asset type, industry sector, geographic region, or currency exposure:

As at December 31, 2022

Portfolio Breakdown	% of Net Assets
United States Equities	
Communication Services	6.9
Consumer Discretionary	10.2
Consumer Staples	7.1
Energy	5.2
Financials	11.9
Health Care	14.3
Industrials	9.1
Information Technology	23.5
Materials	2.4
Real Estate	3.1
Utilities	3.0
International Equities	
Bermuda	0.2
Ireland	0.2
United Kingdom	0.1
Short-Term Investments	2.6
Margin	0.2
Total	100.0

Interests in Underlying Funds (note 4)

As at December 31, 2023 and 2022, the Fund had no investments in underlying funds where the ownership exceeded 20% of each underlying fund.

Credit Risk

Credit ratings represent a consolidation of the ratings provided by various outside service providers and are subject to change, which could be material.

See the Schedule of Investment Portfolio for counterparties related to over-the-counter derivative contracts, where applicable.

As at December 31, 2023 and 2022, the Fund invested in debt securities with the following credit ratings:

Debt Securities by Credit Rating (note 2b)	% of Net Assets	
	December 31, 2023	December 31, 2022
'AAA'	1.9	–
'AA'	–	2.5
'A'	0.1	0.1
Unrated	0.3	–
Total	2.3	2.6

Currency Risk

The tables that follow indicate the currencies to which the Fund had significant exposure as at December 31, 2023 and 2022, based on the market value of the Fund's financial instruments (including cash and cash equivalents) and the underlying principal amounts of forward foreign currency contracts, as applicable.

As at December 31, 2023

Currency (note 2n)	Total Currency Exposure* (\$000s)		% of Net Assets
	December 31, 2023	December 31, 2022	
USD	1,764,559	–	99.9

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

As at December 31, 2022

Currency (note 2n)	Total Currency Exposure* (\$000s)		% of Net Assets
	December 31, 2022	December 31, 2021	
USD	1,435,849	–	100.0

* Amounts reflect the carrying value of monetary and non-monetary items (including the notional amount of forward foreign currency contracts, if any).

The table that follows indicates how net assets as at December 31, 2023 and 2022 would have decreased or increased had the Canadian dollar strengthened or weakened by 1% in relation to all foreign currencies. This analysis assumes that all other variables remain unchanged. In practice, the actual results may differ from this analysis and the difference could be material.

	December 31, 2023	December 31, 2022
Impact on Net Assets (\$000s)	17,646	14,358

Interest Rate Risk

As at December 31, 2023 and 2022, the majority of the Fund's financial assets and liabilities were non-interest bearing and short-term in nature; accordingly, the Fund was not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

CIBC U.S. Broad Market Index Fund

Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities. The Fund is exposed to daily cash redemptions of redeemable units. The Fund maintains sufficient cash on hand to fund anticipated redemptions.

With the exception of derivative contracts, where applicable, all of the Fund's financial liabilities are short-term liabilities maturing within 90 days after the period end.

For Funds that hold derivative contracts with a term-to-maturity that exceeds 90 days from the period end, further information related to those contracts can be referenced in the derivative schedules following the Schedule of Investment Portfolio.

Other Price/Market Risk

The table that follows indicates how net assets as at December 31, 2023 and 2022 would have increased or decreased had the value of the Fund's benchmark(s) increased or decreased by 1%. This change is estimated based on the historical correlation between the return of Class A units of the Fund as compared to the return of the Fund's benchmark(s), using 36 monthly data points, as available, based on the monthly net returns of the Fund. This analysis assumes that all other variables remain unchanged. The historical correlation may not be representative of the future correlation and, accordingly, the impact on net assets could be materially different.

Benchmark(s)	Impact on Net Assets (\$000s)	
	December 31, 2023	December 31, 2022
Wilshire 5000 Total Market Index	16,948	14,390

Fair Value Measurement of Financial Instruments

The following is a summary of the inputs used as at December 31, 2023 and 2022 in valuing the Fund's financial assets and financial liabilities, carried at fair value:

As at December 31, 2023

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
Financial Assets				
Short-Term Investments	–	39,752	–	39,752
Equities	1,720,495	3	–	1,720,498
Derivative assets	1,391	–	–	1,391
Total Financial Assets	1,721,886	39,755	–	1,761,641

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

As at December 31, 2022

Classification	Level 1 (i) (\$000s)	Level 2 (ii) (\$000s)	Level 3 (iii) (\$000s)	Total (\$000s)
Financial Assets				
Short-Term Investments	–	36,861	–	36,861
Equities	1,395,779	191	–	1,395,970
Total Financial Assets	1,395,779	37,052	–	1,432,831
Financial Liabilities				
Derivative liabilities	(941)	–	–	(941)
Total Financial Liabilities	(941)	–	–	(941)
Total Financial Assets and Liabilities	1,394,838	37,052	–	1,431,890

(i) Quoted prices in active markets for identical assets

(ii) Significant other observable inputs

(iii) Significant unobservable inputs

Transfer of assets between Level 1 and Level 2

Financial assets and liabilities transferred from Level 1 to Level 2 are the result of securities no longer being traded in an active market.

For the periods ended December 31, 2023 and 2022, there were no transfers of financial assets and liabilities from Level 1 to Level 2.

Financial assets and liabilities transferred from Level 2 to Level 1 are the result of securities now being traded in an active market.

	December 31, 2023	December 31, 2022
Fair value of assets transferred from Level 2 to Level 1 during the period (\$000s)	230	–

Reconciliation of financial asset and liability movement - Level 3

The Fund did not hold any Level 3 investments at the beginning of, during, or at the end of either reporting period.

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The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

As at and for the periods as disclosed in the financial statements (see note 1)

1. Organization of the Funds and Financial Reporting Periods

Each of the CIBC Mutual Funds and CIBC Family of Portfolios (referred to as individually a *Fund*, and collectively the *Funds*) is a mutual fund trust organized under the laws of Ontario and governed by a declaration of trust (referred to as *Declaration of Trust*). The address of the Funds' head office is CIBC Square, 81 Bay Street, 20th Floor, Toronto, Ontario, M5J 0E7.

CIBC Securities Inc. is the principal distributor, Canadian Imperial Bank of Commerce (referred to as *CIBC*) is the manager (referred to as the *Manager*), and CIBC Trust Corporation is the trustee (referred to as the *Trustee*) of the Funds.

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. In the future, the offering of any classes or series of units of a Fund may be terminated or additional classes or series of units may be offered. The following table indicates the classes or series of units offered for sale by each of the Funds, as at the date of these financial statements:

Funds	Class A	Class T4 and Class FT4	Class T6 and Class FT6	Class T8 and Class FT8	Premium Class	Class F	Class F-Premium	Class O
CIBC Canadian T-Bill Fund	✓				✓	✓	✓	
CIBC Money Market Fund	✓				✓	✓	✓	✓
CIBC U.S. Dollar Money Market Fund	✓				✓	✓	✓	✓
CIBC Short-Term Income Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Fund	✓				✓	✓	✓	✓
CIBC Monthly Income Fund	✓					✓		✓
CIBC Global Bond Fund	✓					✓		✓
CIBC Global Monthly Income Fund	✓					✓		✓
CIBC Balanced Fund	✓					✓		
CIBC Dividend Income Fund	✓					✓		✓
CIBC Dividend Growth Fund	✓					✓		✓
CIBC Canadian Equity Fund	✓					✓		✓
CIBC Canadian Equity Value Fund	✓					✓		✓
CIBC Canadian Small-Cap Fund	✓					✓		
CIBC U.S. Equity Fund	✓					✓		✓
CIBC U.S. Small Companies Fund	✓					✓		✓
CIBC Global Equity Fund	✓					✓		
CIBC International Equity Fund	✓					✓		✓
CIBC European Equity Fund	✓					✓		✓
CIBC Emerging Markets Fund	✓					✓		✓
CIBC Asia Pacific Fund	✓					✓		✓
CIBC International Small Companies Fund	✓					✓		
CIBC Financial Companies Fund	✓					✓		
CIBC Canadian Resources Fund	✓					✓		✓
CIBC Energy Fund	✓					✓		✓
CIBC Canadian Real Estate Fund	✓					✓		✓
CIBC Precious Metals Fund	✓					✓		✓
CIBC Global Technology Fund	✓					✓		
CIBC Canadian Short-Term Bond Index Fund	✓				✓	✓	✓	✓
CIBC Canadian Bond Index Fund	✓				✓	✓	✓	✓
CIBC Global Bond Index Fund	✓				✓	✓	✓	✓
CIBC Balanced Index Fund	✓				✓	✓	✓	
CIBC Canadian Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Broad Market Index Fund	✓				✓	✓	✓	✓
CIBC U.S. Index Fund	✓				✓	✓	✓	✓
CIBC International Index Fund	✓				✓	✓	✓	✓
CIBC European Index Fund	✓				✓	✓	✓	✓
CIBC Emerging Markets Index Fund	✓				✓	✓	✓	✓
CIBC Asia Pacific Index Fund	✓				✓	✓	✓	✓
CIBC Nasdaq Index Fund	✓				✓	✓	✓	
CIBC Managed Income Portfolio	✓	✓	✓			✓		
CIBC Managed Income Plus Portfolio	✓	✓	✓			✓		
CIBC Managed Balanced Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Monthly Income Balanced Portfolio	✓		✓	✓		✓		
CIBC Managed Balanced Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC Managed Growth Plus Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Income Portfolio	✓	✓	✓			✓		
CIBC U.S. Dollar Managed Growth Portfolio	✓	✓	✓	✓		✓		
CIBC U.S. Dollar Managed Balanced Portfolio	✓	✓	✓	✓		✓		

ETF Portfolios	Class A	Class F	Class O
CIBC Conservative ETF Portfolio	✓	✓	✓
CIBC Balanced ETF Portfolio	✓	✓	✓
CIBC Balanced Growth ETF Portfolio	✓	✓	✓

Smart Investment Solutions	Series A	Series T5	Series F	Series FT5	Series S	Series ST5
CIBC Smart Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Income Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Balanced Growth Solution	✓	✓	✓	✓	✓	✓
CIBC Smart Growth Solution	✓	✓	✓	✓	✓	✓

Sustainable Investment Strategies	Series A	Series F	ETF Series	Series S	Series O
CIBC Sustainable Canadian Core Plus Bond Fund	✓	✓	✓	✓	✓
CIBC Sustainable Canadian Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Global Equity Fund	✓	✓	✓	✓	✓
CIBC Sustainable Conservative Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Solution	✓	✓	✓	✓	✓
CIBC Sustainable Balanced Growth Solution	✓	✓	✓	✓	✓

ETF Series units are offered for sale on a continuous basis by their prospectus in common units (series) and trade on the Cboe Canada Inc. (referred to as the *Cboe Canada*) in Canadian dollars. The following table indicates the Cboe Canada ticker symbols for each ETF Series of units traded on the Cboe Canada, as at the date of these financial statements:

Sustainable Investment Strategies	Cboe Canada Ticker Symbol
CIBC Sustainable Canadian Core Plus Bond Fund	CSCP
CIBC Sustainable Canadian Equity Fund	CSCE
CIBC Sustainable Global Equity Fund	CSGE
CIBC Sustainable Conservative Balanced Solution	CSCB
CIBC Sustainable Balanced Solution	CSBA
CIBC Sustainable Balanced Growth Solution	CSBG

Each class or series of units may charge a different management fee. Operating expenses can be either common, class-specific or series-specific. Class-specific or series-specific expenses are allocated on a class-by-class or series-by-series basis. As a result, a separate net asset value per unit is calculated for each class or series of units.

Class A and Series A units are available to all investors on a no-load basis with a minimum investment of \$500. Investors may have to pay a short-term trading fee if applicable.

Class T4, T6, and T8 units have the same characteristics as Class A units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Class F and Series F units are available, subject to a minimum investment of \$500, to investors participating in certain programs, such as clients of “fee-for-service” investment advisors, dealer-sponsored “wrap accounts”, and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker. Instead of paying a sales charge, investors purchasing Class F and Series F units may pay fees to their dealer for their services. Trailing commissions are not paid to dealers in respect of Class F and Series F units, which allow for Class F and Series F to charge a lower annual management fee. Class FT4, FT6, and FT8 units have the same characteristics as Class F units, except that they each intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each class, and they may have different minimum investment requirements.

Premium Class units are available to investors on a no-load basis with a minimum investment of \$100,000 for CIBC Canadian T-Bill Fund and CIBC Money Market Fund, US\$100,000 for CIBC U.S. Dollar Money Market Fund, \$50,000 for CIBC Short-Term Income Fund, CIBC Canadian Bond Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund, and CIBC Nasdaq Index Fund, and US\$50,000 for the U.S. dollar purchase option of CIBC U.S. Broad Market Index Fund and CIBC Nasdaq Index Fund. Management fees charged in respect of Premium Class units are lower than those charged in respect of Class A units.

Class F-Premium units are available, subject to certain minimum investment requirements, to investors participating in certain programs, such as clients of “fee-for-service” investment advisors, dealer-sponsored “wrap accounts”, institutional clients and others who pay an annual fee to their dealer, and to investors who have accounts with a discount broker (provided the discount broker offers this of units on its platform). Instead of paying a sales charge, investors purchasing Class F-Premium units may pay fees to their dealer for their services. This class does not pay a trailing commission to dealers which allows the class to charge a lower annual management fee. Effective July 6, 2020, Institutional Class units were renamed as Class F-Premium units for the CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Bond Index Fund, CIBC Global Bond Index Fund, CIBC Balanced Index Fund, CIBC Canadian Index Fund, CIBC U.S. Broad Market Index Fund, CIBC U.S. Index Fund, CIBC International Index Fund, CIBC European Index Fund, CIBC Emerging Markets Index Fund, CIBC Asia Pacific Index Fund and the CIBC Nasdaq Index Fund.

ETF Series units are listed on the Cboe Canada exchange and are offered on a continuous basis. Investors are able to buy or sell ETF Series units on the Cboe Canada exchange or another exchange or marketplace through registered brokers and dealers in the province or territory where the investor resides.

Class O units are only available to certain investors who have been approved by and have entered into a Class O unit account agreement with the Manager or whose dealer or discretionary manager offers separately managed accounts or similar programs and has entered into a Class O unit account agreement with the Manager. These investors are typically financial services companies, including the Manager, that use Class O units of a fund to facilitate offering other products to investors. No management fees or operating expenses are charged to a fund in respect of Class O units; instead, a negotiated management fee is charged by the Manager directly to, or as directed by, Class O unitholders or dealers and discretionary managers on behalf of unitholders.

Series S units are only available for purchase by mutual funds, asset allocation services or discretionary managed accounts offered by the manager or its affiliates.

Series T5 units have the same characteristics as Series A units, FT5 units have the same characteristics as Series F units and ST5 units have the same characteristics as Series S units, except that Series T5 units, Series FT5 units and Series ST5 units may have different minimum investment requirements and they intend to pay a fixed distribution amount per unit, which results in a separate net asset value per unit for each Series.

The date upon which each Fund was established by Declaration of Trust (referred to as *Date Established*) and the date upon which each class or series of units of each Fund was first sold to the public (referred to as *Inception Date*) are reported in the footnote *Organization of the Fund* on the Statements of Financial Position.

The Schedule of Investment Portfolio of each of the Funds is as at December 31, 2023. The Statements of Financial Position of each of the Funds are as at December 31, 2023 and 2022. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units, and the Statements of Cash Flows of each of the Funds are for the annual periods ended December 31, 2023 and 2022, except for Funds, classes or series established during either period, in which case the information presented is from the Date Established or the Inception Date to December 31, 2023 and 2022.

These financial statements were approved for issuance by the Manager on March 6, 2024.

2. Summary of Material Accounting Policy Information

These financial statements have been prepared in accordance with International Financial Reporting Standards (referred to as *IFRS*) as published by the International Accounting Standards Board (referred to as *IASB*).

The financial statements have been prepared on a going concern basis using the historical cost convention. However, each Fund is an investment entity and primarily all financial assets and financial liabilities are measured at fair value in accordance with IFRS. Accordingly, the Funds’ accounting policies for measuring the fair value of investments and derivatives are consistent with those used in measuring the Net Asset Value for transactions with unitholders. In applying IFRS, these financial statements include estimates and assumptions made by management that affect the reported amounts of assets, liabilities, income and expenses during the reporting periods. However, existing circumstances and assumptions may change due to market changes or circumstances arising beyond the control of the Funds. Such changes are reflected in the assumptions when they occur.

These financial statements have been presented in Canadian dollars, which is the Funds’ functional currency (unless otherwise noted).

Notes to Financial Statements

a) Financial Instruments

Classification and recognition of financial instruments

Under IFRS 9 *Financial Instruments*, the Funds classify financial assets into one of three categories based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. Those categories are:

- *Amortized Cost* - Assets held within a business model whose objective is to collect cash flows and where the contractual cash flows of the assets are solely payments of principal and interest (*SPPI criterion*). Amortization of the asset is calculated utilizing the Effective Interest Rate Method.
- *Fair Value Through Other Comprehensive Income* (referred to as *FVOCI*) - Financial assets such as debt instruments that meet the SPPI criterion and are held within a business model with objectives that include both collecting the associated contractual cash flows and selling financial assets. Gains and losses are reclassified to profit or loss upon derecognition for debt instruments but remain in other comprehensive income for equity instruments.
- *Fair Value Through Profit or Loss* (referred to as *FVTPL*) - A financial asset is measured at FVTPL unless it is measured at Amortized Cost or FVOCI. Derivative contracts are measured at FVTPL. For all instruments classified as FVTPL, the gains and losses are recognized in profit or loss.

Financial liabilities are classified at FVTPL when they meet the definition of held-for-trading or when they are designated as FVTPL on initial recognition using the fair value option.

The Manager has assessed the business models of the Funds and has determined that the Funds' portfolio of financial assets and financial liabilities are managed and performance is evaluated on a fair value basis in accordance with the Funds' risk management and investment strategies; therefore, classification and measurement of financial assets is FVTPL.

All Funds have contractual obligations to distribute cash to the unitholders. As a result, each Fund's obligation for net assets attributable to holders of redeemable units represents a financial liability and is presented at the redemption amount.

b) Risk Management

The Funds' overall risk management approach includes formal guidelines that govern the extent of exposure to various types of risk, including diversification within asset classes and limits on the exposure to individual investments and counterparties. In addition, derivative financial instruments may be used to manage certain risk exposures. The Manager also has various internal controls to oversee the Funds' investment activities, including monitoring compliance with the investment objectives and strategies, internal guidelines, and securities regulations. Please refer to each Fund's *Supplemental Schedule to Schedule of Investment Portfolio* for specific risk disclosures.

Fair value of financial instruments by using valuation techniques

Financial instruments are valued at their fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to notes 3a to 3f for valuation of each specific type of financial instrument held by the Funds. The fair value of financial assets and liabilities traded in active markets is based on quoted market prices at the close of trading on the reporting date. The Funds use the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances.

For financial assets and financial liabilities that are not traded in an active market, fair value is determined using valuation techniques.

The Funds classify fair value measurement within a hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (referred to as *Level 1*) and the lowest priority to unobservable inputs (referred to as *Level 3*). The three levels of the fair value hierarchy are:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs are unobservable for the asset or liability.

If inputs are used to measure an asset's or a liability's fair value, the classification within the hierarchy is based on the lowest level input that is significant to the fair value measurement. Each Fund's fair value hierarchy classification of its assets and liabilities is included in the *Supplemental Schedule to Schedule of Investment Portfolio*.

The carrying values of all non-investment assets and liabilities approximate their fair values due to their short-term nature. Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, the instrument is reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

The Manager is responsible for performing the fair value measurements included in the financial statements of a Fund, including the Level 3 measurements. The Manager obtains pricing from third-party pricing vendors and the pricing is reviewed daily. At each financial reporting date, the Manager reviews and approves all Level 3 fair value measurements. The Funds also have a Valuation Committee that meets quarterly to perform detailed reviews of the valuations of investments held by the Funds, which include discussion on Level 3 measurements.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument, such as a fixed income security or a derivative contract, will fail to discharge an obligation or commitment that it has entered into with the Funds. The value of fixed income securities and derivatives as presented on the Schedule of Investment Portfolio includes consideration of the creditworthiness of the issuer and, accordingly, represents the maximum credit risk exposure of the Funds. Certain Funds may invest in short-term fixed income securities issued or guaranteed primarily by the Government of Canada or, any Canadian provincial or Canadian municipal government, obligations of Canadian chartered banks or trust companies, and commercial paper with approved credit ratings. The risk of default on these short-term fixed income securities is considered low and these securities primarily have credit ratings of "A-1 (Low)" or higher (as rated by S&P Global Ratings, a division of S&P Global, or equivalent rating from another rating service).

The bond ratings noted in the Funds' "Financial Instruments Risk" under sub-section "Credit Risk" represent ratings collected and disseminated by recognized third-party vendors. These ratings utilized by the Manager, while obtained from vendors skilled and recognized for bond rating services, may not be the same as those used directly by the portfolio advisor or portfolio sub-advisors. Ratings used by the portfolio advisor or portfolio sub-advisors could be higher or lower than those used for risk disclosure in the financial statements in compliance with their investment policy guidelines.

The Funds may engage in securities lending transactions. The credit risk related to securities lending transactions is limited by the fact that the value of cash or securities held as collateral by the Funds in connection with these transactions is at least 102% of the fair value of the securities loaned. The collateral and loaned securities are marked to market on each business day. Further information regarding the collateral and securities on loan can be found in the footnotes to the Statements of Financial Position and in note 2k.

Currency risk

Currency risk is the risk that the value of an investment will fluctuate due to changes in foreign exchange rates. Mutual funds may invest in securities denominated or traded in currencies other than the Funds' reporting currency.

Interest rate risk

Prices of fixed income securities generally increase when interest rates decline and decrease when interest rates rise. This risk is known as interest rate risk. Prices of longer-term fixed income securities will generally fluctuate more in response to interest rate changes than would shorter-term securities. Due to the nature of short-term fixed income securities with a remaining term-to-maturity of less than one year, these investments are not generally exposed to a significant risk that their value will fluctuate in response to changes in the prevailing levels of market interest rates.

Liquidity risk

The Funds are exposed to daily cash redemptions of redeemable units. Generally, the Funds retain sufficient cash and cash equivalent positions to maintain adequate liquidity. However, liquidity risk also involves the ability to sell an asset for cash easily and at a fair price. Some securities are illiquid due to legal restrictions on their resale, the nature of the investment, or simply a lack of interested buyers for a particular security or security type. Certain securities may become less liquid due to changes in market conditions, such as interest rate changes or market volatility, which could impair the ability of a Fund to sell such securities quickly or at a fair price. Difficulty in selling securities could result in a loss or a lower return for a Fund.

Other price/market risk

Other price/market risk is the risk that the value of investments will fluctuate as a result of changes in market conditions. Several factors can influence market trends, such as economic developments, changes in interest rates, political changes, and catastrophic events, such as pandemics or disasters which occur naturally or are exacerbated by climate change. Pandemics such as coronavirus disease 2019 (referred to as COVID-19) may adversely affect global markets and the performance of the Funds. All investments are exposed to other price/market risk.

Russian Federation-Ukraine Conflict

The escalating conflict between the Russian Federation and Ukraine has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia and certain securities have become illiquid and/or have materially declined in value. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

As at December 31, 2023, the Funds had either no exposure or an exposure of less than 1% of their net assets to Russian securities. It is unclear what further actions may be taken by governments and the resulting impact on global economies, businesses and financial markets. While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

c) Investment Transactions, Income Recognition, and Recognition of Realized and Unrealized Gains and Losses

- i) Interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Funds accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis.
- ii) Dividend income is recorded on the ex-dividend date.
- iii) Investment transactions are recorded on a trade date basis. Securities that are exchange-traded are recorded at fair value established by the last traded market price when that price falls within that day's bid-ask spread. Debt securities are recorded at fair value, established by the last traded price on the over-the-counter market (referred to as OTC) when that price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the price that is most representative of fair value based on the specific facts and circumstances. Unlisted securities are recorded at fair value using fair valuation techniques established by the Manager in establishing a fair value.
- iv) Realized gains and losses on investments and unrealized appreciation or depreciation of investments are calculated using the average cost, excluding transaction costs, of the related investments.
- v) Investment income is the sum of income paid to the Fund that is generated from a Fund's investment fund holdings.
- vi) Other income is the sum of income, excluding transaction costs, other than that which is separately classified on the Statements of Comprehensive Income.

d) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statements of Financial Position, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Where applicable, additional information can be found in the table *Offsetting Arrangements* as part of the *Supplemental Schedule to Schedule of Investment Portfolio*. This supplemental schedule discloses the OTC derivatives which are subject to offsetting.

e) Portfolio Securities

The cost of securities of a Fund is determined in the following manner: securities are purchased and sold at a market-traded price to arrive at a value for the position traded. The total purchased value represents the total cost of the security to the Fund. When additional units of the same security are purchased, the cost of those additional units is added to the total security cost. When units of the same security are sold, the proportionate cost of the units of the security sold is deducted from the total security cost. If there is a return of capital paid by a security, the amount of this return of capital is deducted from the total security cost. This method of tracking security cost is known as "average cost" and the current total for any one security is referred to as the "adjusted cost base" or "ACB" of the security. Transaction costs incurred in portfolio transactions are excluded from the average cost of investments and are recognized immediately in Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units and are presented as a separate expense item in the financial statements.

The difference between the fair value of securities and their average cost, excluding transaction costs, represents the unrealized appreciation (depreciation) in value of the portfolio investments. The applicable period change in unrealized appreciation (depreciation) of investments is included on the Statements of Comprehensive Income.

Short-term investments on the Schedule of Investment Portfolio are presented at their amortized cost, which approximates the fair value. Accrued interest for bonds is disclosed separately on the Statements of Financial Position.

f) Foreign Exchange

The value of investments and other assets and liabilities denominated in foreign currencies is translated into Canadian dollars, which is the Funds' functional and presentation currency (except for CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio, which are valued in U.S. dollars) at the current rates prevailing on each valuation date.

Purchases and sales of investments, income, and expenses are translated into Canadian dollars, which is the Funds' functional and presentation currency (with the exception of the above-mentioned Funds, which are valued in U.S. dollars) at the foreign exchange rates prevailing on the dates of such transactions. Foreign currency translation gains (losses) on investments and income transactions are included in Net realized gain (loss) on foreign currency and in Income, respectively, on the Statements of Comprehensive Income.

g) Forward Foreign Currency Contracts

The Funds may enter into forward foreign currency contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Changes in the fair value of forward foreign currency contracts are included in derivative assets or derivative liabilities on the Statements of Financial Position, and are recorded as an Increase (decrease) in unrealized appreciation (depreciation) of investments and derivatives during the applicable period on the Statements of Comprehensive Income.

The gain or loss arising from the difference between the value of the original forward foreign currency contract and the value of such contract at close or delivery is realized and recorded as Net realized gain (loss) on foreign currency for Funds that use the forward foreign currency contracts for hedging, or as Derivative income (loss) from forward foreign currency contracts for Funds that do not use the forward foreign currency contracts for hedging.

h) Futures Contracts

The Funds may enter into futures contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Notes to Financial Statements

The margin deposits with brokers relating to futures contracts are included in Margin on the Statements of Financial Position. Any change in the margin requirement is settled daily and included in Receivable for portfolio securities sold or Payable for portfolio securities purchased on the Statements of Financial Position.

Any difference between the settlement value at the close of business on each valuation date and the settlement value at the close of business on the previous valuation date is recorded as Derivative income (loss) from futures contracts on the Statements of Comprehensive Income.

i) Options

The Funds may enter into options contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities.

Premiums paid for purchased call and put options are included in derivative assets and subsequently measured at fair value on the Statements of Financial Position. When a purchased option expires, the Fund will realize a loss in the amount of the cost of the option. For a closing transaction, the Fund will realize a gain or loss depending on whether the proceeds are greater or less than the premium paid at the time of purchase. When a purchased call option is exercised, the cost of the security purchased is increased by the premium paid at the time of purchase.

Premiums received from writing options are included in derivative liabilities and subsequently measured at fair value on the Statements of Financial Position as initial reductions in the value of investments. Premiums received from writing options that expire unexercised are recorded as realized gains and reported as Net gain (loss) on sale of investments and derivatives on the Statements of Comprehensive Income. For a closing transaction, if the cost of closing the transaction exceeds the premium received, the Fund will record a realized loss or, if the premium received at the time the option was written is greater than the amount paid, the Fund will record a realized gain and is reported as Net gain (loss) on sale of investments and derivatives. If a written put option is exercised, the cost for the security delivered is reduced by the premiums received at the time the option was written.

j) Swap Contracts

The Funds may enter into swap contracts for either hedging or non-hedging purposes where such activity is consistent with their investment objectives and as permitted by the Canadian securities regulatory authorities. The Funds can enter into swap contracts either through exchanges that provide clearing and settlement, or with financial institutions referred to as counterparties. The swap contracts with counterparties result in the Funds having credit exposure to the counterparties or guarantors. The Funds will only enter into swap contracts with counterparties having a designated rating.

The amount to be received (or paid) on the swap contracts is recognized as Derivative asset or Derivative liability on the Statements of Financial Position over the life of the contracts. Unrealized gains are reported as an asset and unrealized losses are reported as a liability on the Statements of Financial Position. A realized gain or loss is recorded upon early or partial termination and upon maturity of the swap contracts and is recorded as Derivative income (loss). Changes in the amount to be received (or paid) on the swap contract are recorded as Net change in unrealized appreciation (depreciation) of investments and derivatives on the Statements of Comprehensive Income. Details of swap contracts open at period end are included with the applicable Funds in the Schedule of Investment Portfolio under the caption Schedule of Derivative Assets and Liabilities - Swap Contracts.

k) Securities Lending

A Fund may lend portfolio securities in order to earn additional revenue, which is disclosed on the Statements of Comprehensive Income. The loaned assets of any one Fund are not permitted to exceed 50% of the fair value of the assets of that Fund (excluding collateral debt for the loaned securities). The minimum allowable collateral is 102% of the fair value of the loaned securities as per the requirements of National Instrument 81-102 – *Investment Funds*. Collateral can consist of the following:

- i) Cash.
- ii) Qualified securities.
- iii) Irrevocable letters of credit issued by a Canadian financial institution that is not the counterparty, or an affiliate counterparty, of the fund in the transaction, if evidences of indebtedness of the Canadian financial institution that are rated as short-term debt by an approved credit rating organization have an approved credit rating.
- iv) Securities that are immediately convertible into securities of the same issuer, class, or type, and the same term, as the securities loaned.

The fair value of the loaned securities is determined on the close of any valuation date and any additional required collateral is delivered to the Fund on the next business day. The securities on loan continue to be included on the Schedule of Investment Portfolio and are included in the total value on the Statements of Financial Position in Investments (non-derivative financial assets) at fair value. Where applicable, a Fund's securities lending transactions are reported in the footnote *Securities Lending* on the Statements of Financial Position.

National Instrument 81-106 – *Investment Fund Continuous Disclosure* requires a reconciliation of the gross income amount generated from the securities lending transactions of the Funds to the revenue from securities lending disclosed in the Funds' Statements of Comprehensive Income. The gross amount generated from securities lending includes interest paid on collateral, withholding taxes deducted, the fees paid to the Funds' lending agent and the securities lending revenue received by the Funds. Where applicable, the reconciliation can be found in the footnotes to the Funds' Statements of Comprehensive Income.

l) Multi-Class or Multi-Series Structured Funds

The realized and unrealized capital gains or losses, income, and common expenses (other than class-specific or series-specific operating expenses and management fees) of the Fund are allocated on each valuation date to the unitholders in proportion to the respective prior day's net asset value, which includes unitholder trades dated for that day, of each class or series of units at the date on which the allocation is made. All class-specific or series-specific operating expenses and management fees do not require allocation. All class-specific or series-specific operating expenses are paid by the Manager and are collected from the Funds on a recoverable basis.

m) Loans and Receivables, Other Assets and Liabilities

Loans and receivables, other assets and liabilities are recorded at cost, which approximates their fair value, with the exception of net assets attributable to holders of redeemable units which are presented at the redemption value.

n) Legend of Abbreviations

The following is a list of abbreviations (foreign currency translation and others) that may be used on the Schedule of Investment Portfolio:

Currency Abbreviations

AED – United Arab Emirates Dirham	EGP – Egyptian Pound	MAD – Morocco Dirham	RUB – Russian Ruble
ARS – Argentine Peso	EUR – Euro	MXN – Mexican Peso	SAR – Saudi Riyal
AUD – Australian Dollar	GBP – British Pound	MYR – Malaysian Ringgit	SEK – Swedish Krona
BRL – Brazilian Real	HKD – Hong Kong Dollar	NOK – Norwegian Krone	SGD – Singapore Dollar
CAD – Canadian Dollar	HUF – Hungarian Forint	NZD – New Zealand Dollar	THB – Thai Baht
CHF – Swiss Franc	IDR – Indonesian Rupiah	PEN – Peruvian Nuevo Sol	TRY – New Turkish Lira
CLP – Chilean Peso	ILS – Israeli Shekel	PHP – Philippine Peso	TWD – Taiwan Dollar
CNY – Chinese Renminbi	INR – Indian Rupee	PKR – Pakistan Rupee	USD – United States Dollar
COP – Colombian Peso	JOD – Jordanian Dinars	PLN – Polish Zloty	ZAR – South African Rand
CZK – Czech Koruna	JPY – Japanese Yen	QAR – Qatari Riyal	
DKK – Danish Krone	KRW – South Korean Won		

Other Abbreviations

ADR – American Depositary Receipt	ETF – Exchange-Traded Fund
CVO – Contingent Value Obligations	GDR – Global Depositary Receipt Securities
ELN – Equity Linked Note	NVDR – Non-Voting Depositary Receipt

o) Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

Increase (decrease) in net assets attributable to holders of redeemable units per unit of each class or series is calculated by dividing the Increase (decrease) in net assets attributable to holders of redeemable units (excluding distributions), as reported on the Statements of Comprehensive Income, by the weighted average number of units in issue during the related period.

3. Valuation of Investments

The valuation date (referred to as *Valuation Date*) for a Fund is any day when the Manager's head office is open for business. The Manager may, at its discretion, establish other Valuation Dates. The value of the investments or assets of a Fund is determined as follows:

a) Cash and Other Assets

Cash, accounts receivable, dividends receivable, distributions receivable, and interest receivable are valued at fair value or at their recorded cost, plus or minus any foreign exchange between recognition of the asset by the Fund and the current Valuation Date, which approximates fair value.

b) Bonds, Debentures, and Other Debt Obligations

Bonds, debentures, and other debt obligations are fair valued using the last traded price provided by a recognized vendor upon the close of trading on a Valuation Date, whereby the last traded price falls within that day's bid-ask spread. If the last traded price does not fall within that day's bid-ask spread, the Manager will then determine the price that is most representative of fair value based on the specific facts and circumstances.

c) Listed Securities, Unlisted Securities and Fair Value Pricing of Foreign Securities

Any security that is listed or traded on a securities exchange is fair valued using the last traded price, whereby the last traded price falls within that day's bid-ask spread or, if there is no traded price on that exchange or the last traded price does not fall within that day's bid-ask spread and in the case of securities traded on an OTC market, at the fair value as determined by the Manager as an appropriate basis for valuation. In such situations, a fair value will be determined by the Manager to establish current value. If any securities are inter-listed or traded on more than one exchange or market, the Manager will use the principal exchange or market for the fair value of such securities.

Units of each mutual fund in which a Fund invests will be valued at fair value using the most recent net asset value quoted by the Trustee or Manager of the mutual fund on the Valuation Date.

Unlisted securities are fair valued using the last traded price quoted by a recognized dealer, or the Manager may determine a price that more accurately reflects the fair value of these securities if the Manager feels the last traded price does not reflect fair value.

Fair value pricing is designed to avoid stale prices and to provide a more accurate fair value, and may assist in the deterrence of harmful short-term or excessive trading in the Fund. When securities listed or traded on markets or exchanges that close prior to North or South American markets or exchanges are valued by the Manager at their fair market value, instead of using quoted or published prices, the prices of such securities used to calculate the Fund's net assets or net asset value may differ from quoted or published prices of such securities.

d) Derivatives

Long positions in options, debt-like securities, and listed warrants are fair valued using the last traded price as established on either their principal trading exchange or by a recognized dealer in such securities, whereby the last traded price falls within that day's bid-ask spread and the credit rating of each counterparty (as rated by S&P Global Ratings, a division of S&P Global) meets or exceeds the minimum designated rating.

When any option is written by any Fund, the premium received by the Fund will be reflected as a liability that will be valued at an amount equal to the current fair value of the option that would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment; the liability shall be deducted in arriving at the net assets attributable to holders of redeemable units of the Fund. The securities that are the subject of a written option, if any, will be valued in the manner described above for listed securities.

Futures contracts, forward contracts, or swaps will be valued at fair value of the gain or loss, if any, that would be realized on the Valuation Date if the position in the futures contracts, forward contracts, or swaps were to be closed out.

Margin paid or deposited in respect of futures contracts and forward contracts will be reflected as an account receivable and margin consisting of assets other than cash will be noted as held as collateral. Other derivatives and margin are fair valued in a manner that the Manager determines to represent their fair value.

e) Restricted Securities

Restricted securities purchased by any Fund will be fair valued in a manner that the Manager determines to represent their fair value.

f) Other Investments

All other investments of the Funds will be fair valued in accordance with the laws of the Canadian securities regulatory authorities where applicable.

Notes to Financial Statements

The value of any security or other property of a Fund for which a market quotation is not readily available or where the market quotations do not properly reflect the fair value of such securities will be determined by the Manager by valuing the securities at their fair value. In such situations, fair value will be determined using fair valuation techniques that most accurately reflect their fair value as established by the Manager.

4. Interests in Underlying Funds

The Funds may invest in other investment funds (referred to as *Underlying Funds*). Each Underlying Fund invests in a portfolio of assets to generate returns in the form of investment income and capital appreciation for its unitholders. Each Underlying Fund finances its operations primarily through the issuance of redeemable units, which are puttable at the unitholder's option and entitle the unitholder to a proportionate share of the Underlying Fund's net assets. The Funds' interests in Underlying Funds held in the form of redeemable units, are reported in their Schedule of Investments at fair value, which represents the Funds' maximum exposure on those investments. The Funds' interests in Underlying Funds as at the prior year period ends are presented in the "Financial Instruments Risks" section under sub-section "Concentration Risk" in the Supplemental Schedule to Schedule of Investment Portfolio. Distributions earned from Underlying Funds are included in "Investment Income" in the Statements of Comprehensive Income. The total realized and change in unrealized gains (losses) arising from Underlying Funds are also included in the Statements of Comprehensive Income. The Funds do not provide any additional significant financial or other support to Underlying Funds.

Where applicable, the table "Interests in Underlying Funds" presented as part of the Supplemental Schedule to Schedule of Investment Portfolio, provides additional information on the Funds' investments in Underlying Funds where the ownership interest exceeds 20% of each Underlying Fund.

5. Redeemable Units Issued and Outstanding

Each Fund is permitted to have an unlimited number of classes or series of units and may issue an unlimited number of units of each class or series. The outstanding units represent the net assets attributable to holders of redeemable units of a Fund. Each unit has no par value and the value of each unit is the net asset value as determined on each valuation date. Settlement of the cost for units issued is completed as per security regulations in place at the time of issue. Distributions made by a Fund and reinvested by unitholders in additional units also constitute issued redeemable units of a Fund.

Units are redeemed at the net assets attributable to holders of a redeemable unit per unit of a Fund. A right to redeem units of a Fund may be suspended with the approval of the Canadian securities regulatory authorities or when normal trading is suspended on a stock, options, or futures exchange within Canada or outside of Canada on which securities or derivatives that make up more than 50% of the value or underlying exposure of the total assets of a Fund, not including any liabilities of a Fund, are traded and when those securities or derivatives are not traded on any other exchange that represents a reasonably practical alternative for a Fund. The Fund is not subject to any externally imposed capital requirements.

The capital received by a Fund is utilized within the respective investment mandate of the Fund. This includes the ability to make liquidity available to satisfy unitholder unit redemption requirements upon a unitholder's request.

Changes in issued and outstanding units for the annual periods ended December 31, 2023 and 2022 can be found on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

6. Management Fees, Fixed Administration Fees and Operating Expenses

Management fees are based on the net asset value of the Funds and are calculated daily. Management fees are paid to the Manager in consideration for providing, or arranging for the provision of, management, distribution, and portfolio advisory services. The maximum annual management fee expressed as a percentage of the average net asset value for each class or series of units of the Fund is reported in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income. For Class O units and Series O units, management fees are negotiated with and paid by, or as directed by, unitholders, or dealers and discretionary managers on behalf of unitholders.

Until June 30, 2022, each class or series of units of the Funds, other than the Sustainable Investment Strategies, Smart Investment Solutions and the ETF Portfolios, were responsible for all expenses relating to the operation and conduct of the business of the Funds, including interest, operating, and administrative costs (other than advertising and promotional expenses, which are the responsibility of the Manager), brokerage fees, commissions, spreads, regulatory fees, Independent Review Committee fees, taxes, audit and legal fees and expenses, safekeeping and custodial fees, investor servicing costs, and costs of unitholder reports, prospectuses, and other reports. All class-specific or series-specific operating expenses were paid by the Manager and recovered from the Funds. The Funds do not pay a fee to the Trustee.

The Manager could recover from a Fund less than the actual class-specific or series-specific operating expenses paid by the Manager, resulting in the Manager absorbing class-specific or series-specific expenses. The Manager may also charge to a Fund less than the maximum management fee in footnote *Maximum Chargeable Annual Management Fee Rates* on the Statements of Comprehensive Income, resulting in the Manager waiving management fees.

At its sole discretion, the Manager could stop absorbing class-specific or series-specific operating expenses and/or waiving management fees at any time. Class-specific or series-specific operating expenses absorbed and/or management fees waived by the Manager are disclosed on the Statements of Comprehensive Income.

Effective July 1, 2022, the Manager, pays the Fund's operating expenses, other than certain expenses, for the CIBC Mutual Funds and Managed Portfolios (the *Affected Funds*) in exchange for the payment by the Affected Funds of an annual fixed rate administration fee. This fee applies to all classes of the Affected Funds, other than Class O units, and will be equal to a specified percentage of the net asset value of each class of the Affected Funds.

In some cases, the Manager may charge management fees to a Fund that are less than the management fees the Manager is entitled to charge in respect of certain investors in a Fund. The difference in the amount of the management fees will be paid out by the Fund to the applicable investors as a distribution of additional units of the Fund (referred to as *Management Fee Distributions*). Management Fee Distributions are negotiable between the Manager and the investor and are dependent primarily on the size of the investor's investment in the Fund. Management Fee Distributions paid to qualified investors do not adversely impact the Fund or any of the Fund's other investors. The Manager may increase or decrease the amount of Management Fee Distributions to certain investors from time to time.

The Manager pays the operating expenses of the Sustainable Investment Strategies, Smart Investment Solutions and the ETF Portfolios, which may include but are not limited to, operating and administrative costs; regulatory fees; audit, and legal fees and expenses; trustee, safekeeping, custodial, and any agency fees; and investor servicing costs and costs of unitholder reports, prospectuses, Fund Facts, and other reports, in exchange for the payment by the Sustainable Investment Strategies, Smart Investment Solutions and the ETF Portfolios of a fixed rate administration fee to the Manager. The Fixed Administration Fee will be equal to a specified percentage of the net asset value of the class units of the ETF Portfolios, the series of units of the Smart Investment Solutions and the series of units of the Sustainable Investment Solutions, calculated and accrued daily and paid monthly. The Fixed Administration Fee charged for each class of the ETF Portfolios, the series of units of the Smart Investment Solutions and the series of units of the Sustainable Investment Solutions is reported in the footnote *Fixed Administration Fee* on the Statements of Comprehensive Income. For Class O units and Series O units, no Fixed Administration Fee will be charged. The Fixed Administration Fee payable by the Sustainable Investment Strategies, Smart Investment Solutions and the ETF Portfolios, may, in any particular period, exceed or be lower than the expenses we incur in providing such services to the Sustainable Investment Strategies, Smart Investment Solutions and the ETF Portfolios.

Where a Fund invests in units of an Underlying Fund, the Fund does not pay duplicate management fees on the portion of its assets that it invests in units of the Underlying Fund. In addition, the Fund will not pay duplicate sales fees or redemption fees with respect to the purchase or redemption by it of units of the Underlying Fund. Some of the Underlying Funds held by the Funds may offer Management Fee Distributions. Such Management Fee Distributions of an Underlying Fund will be paid out as required for taxable distribution payments by a Fund. The manager of an Underlying Fund may, in some cases, waive a portion of an Underlying Fund's management fee and/or absorb a portion of an Underlying Fund's operating expenses.

7. Income Taxes and Withholding Taxes

The Funds qualify as mutual fund trusts under the *Income Tax Act* (Canada), except the CIBC Sustainable Canadian Core Plus Bond Fund and the CIBC Sustainable Conservative Balanced Solution, which are Unit Trusts. No income tax is payable by the Funds on net income and/or net realized capital gains that are distributed to unitholders. In addition, income taxes payable on undistributed net realized capital gains are refundable on a formula basis when units of the Funds are redeemed. Sufficient net income and realized capital gains of the Funds have been, or will be, distributed to the unitholders such that no tax is payable by the Funds and, accordingly, no provision for income taxes has been made in the financial statements. Occasionally, a Fund may pay distributions in excess of the net income and net realized capital gains of the Fund. This excess distribution is called a return of capital and is non-taxable to the unitholder. However, a return of capital reduces the average cost of the unitholder's units for tax purposes, which may result in a capital gain to the unitholder to the extent the average cost becomes less than zero.

CIBC U.S. Dollar Money Market Fund, CIBC U.S. Dollar Managed Income Portfolio, CIBC U.S. Dollar Managed Balanced Portfolio, and CIBC U.S. Dollar Managed Growth Portfolio may realize net foreign currency gains and losses on the translation of their net realized capital gains to Canadian dollars for tax purposes. These gains will be distributed to investors annually unless these Funds elect to retain them, with the result that the tax would be payable by the Funds.

Non-capital losses are available to be carried forward for 20 years.

Capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years. Where applicable, a Fund's net capital and non-capital losses are reported in Canadian dollars in the footnote *Net Capital and Non-Capital Losses* on the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

The Funds have a taxation year-end of December 15, except for CIBC Canadian T-Bill Fund, CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund, CIBC Sustainable Canadian Core Plus Bond Fund and the CIBC Sustainable Conservative Balanced Solution, which have a taxation year-end of December 31.

The Funds currently incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the Statements of Comprehensive Income.

8. Brokerage Commissions and Fees

The total commissions paid by the Funds to brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund where applicable. In allocating brokerage business to a dealer, consideration may be given by the portfolio advisor or the portfolio sub-advisors of the Funds to the provision of goods and services by the dealer or a third-party, other than order execution (referred to in the industry as "soft dollar" arrangements). These goods and services are paid for with a portion of brokerage commissions and assist the portfolio advisor and portfolio sub-advisors with their investment decision-making services to the Funds or relate directly to the execution of portfolio transactions on behalf of the Funds. The total soft dollar payments paid by the Funds to brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Fund. Any commission recaptured will be paid to the applicable Fund.

Fixed income and certain other securities are transacted in an OTC market, where participants are dealing as principals. Such securities are generally traded on a net basis and do not normally involve brokerage commissions, but will typically include a "spread" (being the difference between the bid and the offer prices on the security of the applicable marketplace).

Spreads associated with fixed income securities trading and certain other securities are not ascertainable and, for that reason, are not included in the dollar amounts. In addition, the soft dollar amounts only include the value of research and other services supplied by a third-party to CIBC Asset Management Inc. (referred to as *CAMI* or the *Portfolio Advisor*) and any portfolio sub-advisors, as the value of the services supplied to the Portfolio Advisor and any portfolio sub-advisors by the dealer is not ascertainable. When these services benefit more than one Fund, the costs are allocated among the Funds based on transaction activity or some other fair basis as determined by the Portfolio Advisor and any portfolio sub-advisors.

9. Related Party Transactions

CIBC and its affiliates have the following roles and responsibilities with respect to the Funds and receive the fees described below in connection with their roles and responsibilities. The Funds may hold securities of CIBC. CIBC and its affiliates may also be involved in underwriting or lending to issuers of securities that may be held by the Funds, have purchased or sold securities from or to the Funds while acting as principal, have purchased or sold securities from or to the Funds on behalf of another investment fund managed by CIBC or an affiliate, and also may have been involved as a counterparty to derivative transactions. Management fees payable and other accrued expenses on the Statements of Financial Position are amounts generally payable to a related party of the Fund.

Manager, Trustee, Portfolio Advisor, and certain Portfolio Sub-Advisors of the Funds

CIBC is the Manager, CIBC Trust Corporation is the Trustee, and CAMI is the Portfolio Advisor of each of the Funds.

The Manager also arranges for fund administrative services (other than advertising and promotional, which are the responsibility of the Manager), legal, investor servicing, and costs of unitholder reports, prospectuses, and other reports. The Manager is the registrar and transfer agent for the Funds and provides, or arranges for the provision of, all other administrative services required by the Funds. As of July 1, 2022, The Manager pays all fund administration expenses and in return receives a Fixed Administration Fee from the Funds.

Brokerage Arrangements and Soft Dollars

The Portfolio Advisor generally delegates trading and execution authority to the portfolio sub-advisors.

The Portfolio Advisor and portfolio sub-advisors make decisions, including the selection of markets and dealers and the negotiation of commissions, with respect to the purchase and sale of portfolio securities, certain derivative products and the execution of portfolio transactions. Brokerage business may be allocated by the Portfolio Advisor or portfolio sub-advisors to CIBC World Markets Inc. and CIBC World Markets Corp., each a subsidiary of CIBC. The total commissions paid to related brokers in connection with portfolio transactions are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund.

CIBC World Markets Inc. and CIBC World Markets Corp. may also earn spreads on the sale of fixed income and other securities, and certain derivative products to the Funds. Dealers, including CIBC World Markets Inc. and CIBC World Markets Corp., may furnish goods and services, other than order execution, to the Portfolio Advisor and portfolio sub-advisors that process trades through them. These goods and services are paid for with a portion of brokerage commissions and assist the Portfolio Advisor and portfolio sub-advisors with their investment decision-making services to the Fund or relate directly to executing portfolio transactions on behalf of the Fund. As per terms of the portfolio advisory and sub-advisory agreements, such soft dollar arrangements are in compliance with applicable laws. Custodial fees directly related to portfolio transactions incurred by a Fund, otherwise payable by the Fund, shall be paid by CAMI, and/or dealer(s) directed by CAMI, up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Fund, or a portion of the Fund, during that month. The total soft dollar payments paid by the Fund to related brokers are reported in footnote *Brokerage Commissions and Fees* on the Statements of Comprehensive Income of each Fund. In addition, the Manager may enter into commission recapture arrangements with certain dealers with respect to the Funds. Any commission recaptured will be paid to the relevant Fund.

Designated Broker and Dealer

CAMI has entered into an agreement with CIBC World Markets Inc., an affiliate of CAMI, to act as designated broker and dealer for distribution of the ETF Series of the Funds, on terms and conditions that are comparable to arm's length agreements in the exchange traded funds industry.

Custodian

The custodian holds all cash and securities for the Funds and ensures that those assets are kept separate from any other cash or securities that the custodian might be holding. The custodian also provides other services to the Funds including record keeping and processing of foreign exchange transactions. CIBC Mellon Trust Company is the custodian of the Funds (referred to as the *Custodian*). The Custodian may hire sub-custodians for the Funds. The fees and spreads for services of the Custodian directly related to the execution of portfolio transactions by a Fund, or a portion of a Fund, are paid by CAMI and/or dealer(s) directed by CAMI up to the amount of the credits generated under soft dollar arrangements from trading on behalf of the Funds during that month. All other fees for the services of the Custodian are paid by the Manager, in exchange for receiving a Fixed Administration Fee from the Funds. CIBC owns a 50% interest in the Custodian.

Service Provider

CIBC Mellon Global Securities Services Company Inc. (referred to as *CIBC GSS*) provides certain services to the Funds, including securities lending, fund accounting and reporting, and portfolio valuation. Such servicing fees are paid by the Manager and charged to the Funds on a recoverable basis. CIBC indirectly owns a 50% interest in CIBC GSS.

The dollar amount paid by the Funds (including all applicable taxes) to CIBC GSS for securities lending for the annual periods ended December 31, 2023 and 2022 is reported in footnote *Service Provider* on the Statements of Comprehensive Income.

10. Hedging

Certain foreign-currency-denominated positions have been hedged, or partially hedged, by forward foreign currency contracts as part of the investment strategies of certain Funds. These hedges are indicated by a hedging reference number on the Schedule of Investment Portfolio and a corresponding hedging reference number on the Schedule of Derivative Assets and Liabilities - Forward Foreign Currency Contracts for those Funds.

Notes to Financial Statements

11. Collateral on Specified Derivatives

Short-term investments may be used as collateral for futures contracts outstanding with brokers.

INDEPENDENT AUDITOR'S REPORT

To the Unitholders of

CIBC Canadian T-Bill Fund
CIBC Money Market Fund
CIBC U.S. Dollar Money Market Fund
CIBC Short-Term Income Fund
CIBC Canadian Bond Fund
CIBC Monthly Income Fund
CIBC Global Bond Fund
CIBC Global Monthly Income Fund
CIBC Balanced Fund
CIBC Dividend Income Fund
CIBC Dividend Growth Fund
CIBC Canadian Equity Fund
CIBC Canadian Equity Value Fund
CIBC Canadian Small-Cap Fund
CIBC U.S. Equity Fund
CIBC U.S. Small Companies Fund
CIBC Global Equity Fund
CIBC International Equity Fund
CIBC European Equity Fund
CIBC Emerging Markets Fund
CIBC Asia Pacific Fund
CIBC International Small Companies Fund
CIBC Financial Companies Fund
CIBC Canadian Resources Fund
CIBC Energy Fund
CIBC Canadian Real Estate Fund
CIBC Precious Metals Fund
CIBC Global Technology Fund
CIBC Canadian Short-Term Bond Index Fund
CIBC Canadian Bond Index Fund
CIBC Global Bond Index Fund
CIBC Balanced Index Fund

CIBC Canadian Index Fund
CIBC U.S. Broad Market Index Fund
CIBC U.S. Index Fund
CIBC International Index Fund
CIBC European Index Fund
CIBC Emerging Markets Index Fund
CIBC Asia Pacific Index Fund
CIBC Nasdaq Index Fund
CIBC Sustainable Canadian Core Plus Bond Fund
CIBC Sustainable Canadian Equity Fund
CIBC Sustainable Global Equity Fund
CIBC Sustainable Conservative Balanced Solution
CIBC Sustainable Balanced Solution
CIBC Sustainable Balanced Growth Solution
CIBC Smart Income Solution
CIBC Smart Balanced Income Solution
CIBC Smart Balanced Solution
CIBC Smart Balanced Growth Solution
CIBC Smart Growth Solution
CIBC Managed Income Portfolio
CIBC Managed Income Plus Portfolio
CIBC Managed Balanced Portfolio
CIBC Managed Monthly Income Balanced Portfolio
CIBC Managed Balanced Growth Portfolio
CIBC Managed Growth Portfolio
CIBC Managed Growth Plus Portfolio
CIBC U.S. Dollar Managed Income Portfolio
CIBC U.S. Dollar Managed Balanced Portfolio
CIBC U.S. Dollar Managed Growth Portfolio
CIBC Conservative ETF Portfolio
CIBC Balanced ETF Portfolio
CIBC Balanced Growth ETF Portfolio

(collectively, the "Funds")

Opinion

We have audited the financial statements of the Funds, which comprise the statements of financial position as at December 31, 2023 and 2022, and the statements of comprehensive income, statements of changes in net assets attributable to holders of redeemable units and statements of cash flows for the periods then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as at December 31, 2023 and 2022, and their financial performance and cash flows for the periods then ended in accordance with International Financial Reporting Standards (referred to as IFRSs).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Management Report of Fund Performance of the Funds. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained the Management Report of Fund Performance of the Funds prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing each Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITOR'S REPORT

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Gary Chin.

The logo for Ernst & Young LLP is written in a black, cursive script font. The letters are connected and fluid, with a professional yet approachable feel.

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada
March 21, 2024



**CIBC Mutual Funds
CIBC Family of Portfolios**

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